

THE R V COLEMAN TRUST

England & Wales · Charity number 237708

Details

Other names	THE COLEMAN TRUST
Status	Registered
Legal form	Other
Registered	1964-12-14
Register	View on the Charity Commission register

Contact

Address	3 Church Farm Mews The Street East Langdon Dover CT15 5FE
Phone	07714582130
Email	colemantrustclerk@btinternet.com

Activities

Objects: SO LONG AS THE HOME BELONGING TO THE CHARITY IS LET IN ACCORDANCE WITH THE COMMISSIONERS' ORDER OF 18TH OCTOBER 1972 THE INCOME SHALL BE APPLIED TO RELIEVE IN CASES OF NEED PERSONS RESIDENT IN DOVER AND THE IMMEDIATE NEIGHBOURHOOD THEREOF WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED OR INFIRM.

Activities: The main object of the charity is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DOVER AND THE IMMEDIATE NEIGHBOURHOOD
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£84,996	£87,093	-	-
2023-12-31	£83,450	£98,882	-	-
2022-12-31	£69,164	£56,016	-	-
2021-12-31	£64,270	£66,226	-	-
2020-12-31	£73,650	£48,758	-	-

Trustees

Name	Role	Appointed
BRIAN LAWRENCE	Chair	
Dr MICHAEL JOHN PARKS		2011-09-02
GEOFFREY ANDREW JOHN LYMER		2020-10-22
JOHN THEODORE WOODLAND		2013-05-08
PAMELA MARY BRIVIO		
Rebecca Rhee Wanstall		2015-05-13
Trevor William Wade		2024-10-17

THE R V COLEMAN TRUST

England & Wales - Charity number 237708

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE R V COLEMAN TRUST**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

THE R V COLEMAN TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE R V COLEMAN TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

		Year of Retirement
Nominative:	Councillor Mrs P.M Brivio	2025
Co-opted	B Lawrence Esq (Chairman)	2025
	G A J Lymer Esq	2025
	Dr M J Parks	2026
	Mrs R R Wanstall	2025
	J T Woodland Esq	2027
	T W Wade Esq (appointed on 17/10/2024)	2029

Clerk to the Trustees: Mrs G Farthing

PRINCIPAL ADDRESS 3 Church Farm Mews
The Street
East Langdon
DOVER
Kent
CT15 5FE

REGISTERED CHARITY NUMBER 237708

INDEPENDENT EXAMINER McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

BANKERS National Westminster Bank Plc
Europa House
49 Sandgate Road
Folkestone
Kent CT20 1RU

STOCKBROKERS Rathbone Brothers Plc
8 Finsbury Circus
LONDON EC2M 7AZ

THE R V COLEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main object of the Charity, as set out in the governing document, is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or, assist the recovery of such persons in such cases but are not readily available to them from other sources. The Trustees may plan for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of income of the Charity. The policy of the Trustees is to actively seek potential beneficiaries, largely by regular contact with local general medical practitioners.

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The total number of cases in which assistance was provided, where no assistance was available from other sources, was 45 at a total cost of £66,692 (2023: 39 at a total cost of £67,404). The Trustees consider that the overall result for the year has been most satisfactory, the income and accumulated funds being adequate to meet the requirements of the charitable objects and costs of administration etc.

Investment performance

Investment performance is considered satisfactory and in line with the Trustees' investment objectives and prevailing financial conditions. The investment policy does not permit investment in armaments, tobacco, or alcohol.

FINANCIAL REVIEW

Financial position

The overall net value of the Trust funds amounted to £1,604,751 on 31 December 2024 (2023: £1,593,796). The total income generated by the Trust amounted to £84,996 (2023: £83,450). Of this, £76,231 was expended on charitable activities (2023: £76,524), £2,772 on support costs (2023: £2,131), and £8,090 on investment management costs (2023: £20,227). Net gains on investments were £13,052 (2023: gain of £17,461).

Reserves policy

The unrestricted reserves of the Trust, representing accumulated income not expended for the purposes of the Trust, as at the year-end amounted to £173,727 (2023: £168,414), and these are freely available to meet the future requirements of the Trust. The policy of the Trustees is to aim to retain enough reserves to meet anticipated operating costs for a period of six months and to allow any annual surpluses of income over expenditure to accumulate to meet any future requirements of the Trust's objectives. The current level of unrestricted reserves exceeds the policy, at the year end.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Charity Commission Scheme dated 4 December 2000. The appointment of Trustees is governed by the Charity's Constitution. The Trustees are authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee. Recruitment and appointment of new Trustees is by invitation based on personal knowledge of the appointee. The nature of the Charity does not require that any induction and training procedures for Trustees are considered necessary. The day-to-day administration of the charitable objects is undertaken by the Welfare Officer, Mrs Jill Sarjeant following guidelines established by the Trustees.

THE R V COLEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Plans for Future Periods

The Trustees will continue their existing policy of actively seeking potential beneficiaries and will aim to match annual income and expenditure to the best of their ability.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects.

Approved by order of the board of trustees on 29/10/2025 and signed on its behalf by:



.....
Dr M Parks - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE R V COLEMAN TRUST**

Independent examiner's report to the trustees of The R V Coleman Trust

I report to the charity trustees on my examination of the accounts of The R V Coleman Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Pascall FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Date: 30 October 2025

THE R V COLEMAN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		250	-	250	100
Income from investments	2	3,873	80,873	84,746	83,350
Total		<u>4,123</u>	<u>80,873</u>	<u>84,996</u>	<u>83,450</u>
EXPENDITURE ON					
Investments					
Investment management costs	3	493	7,597	8,090	20,227
		<u>493</u>	<u>7,597</u>	<u>8,090</u>	<u>20,227</u>
Charitable activities					
Charitable activities	4	3,630	72,601	76,231	76,524
Support costs		<u>2,772</u>	<u>-</u>	<u>2,772</u>	<u>2,131</u>
Total		<u>6,895</u>	<u>80,198</u>	<u>87,093</u>	<u>98,882</u>
Net gains/(losses) on investments		<u>(124)</u>	<u>13,176</u>	<u>13,052</u>	<u>17,461</u>
NET INCOME/(EXPENDITURE)		<u>(2,896)</u>	<u>13,851</u>	<u>10,955</u>	<u>2,029</u>
Transfers between funds	14	<u>8,209</u>	<u>(8,209)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>5,313</u>	<u>5,642</u>	<u>10,955</u>	<u>2,029</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>168,414</u>	<u>1,425,382</u>	<u>1,593,796</u>	<u>1,591,767</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>173,727</u></u>	<u><u>1,431,024</u></u>	<u><u>1,604,751</u></u>	<u><u>1,593,796</u></u>

The notes form part of these financial statements

THE R V COLEMAN TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments					
Investments	10	53,413	826,100	879,513	876,753
Investment property	11	-	600,000	600,000	600,000
		<u>53,413</u>	<u>1,426,100</u>	<u>1,479,513</u>	<u>1,476,753</u>
CURRENT ASSETS					
Debtors	12	855	4,924	5,779	8,849
Cash at bank		125,195	-	125,195	113,190
		<u>126,050</u>	<u>4,924</u>	<u>130,974</u>	<u>122,039</u>
CREDITORS					
Amounts falling due within one year	13	(5,736)	-	(5,736)	(4,996)
NET CURRENT ASSETS		<u>120,314</u>	<u>4,924</u>	<u>125,238</u>	<u>117,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,727</u>	<u>1,431,024</u>	<u>1,604,751</u>	<u>1,593,796</u>
NET ASSETS		<u>173,727</u>	<u>1,431,024</u>	<u>1,604,751</u>	<u>1,593,796</u>
FUNDS	14				
Unrestricted funds:					
General fund				163,727	168,414
Designated fund				10,000	-
				<u>173,727</u>	<u>168,414</u>
Endowment funds:					
Permanent endowment fund				1,431,024	1,425,382
TOTAL FUNDS				<u>1,604,751</u>	<u>1,593,796</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
 29/10/2025 and were signed on its behalf by:



.....
 M Parks - Trustee

The notes form part of these financial statements

THE R V COLEMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income and expenditure

Income arising from the Permanent Endowment Fund is applied primarily in meeting the objects of the Trust, and any surplus is available to supplement income arising from the Unrestricted Fund to meet expenditure on management and administration which includes all expenditure not directly related to charitable activity.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Freehold investment property

The property is leased out to an independent third party under a full repairing lease. In accordance with the Statement of Recommended Practice, the investment property is carried at fair value.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The permanent endowment fund is comprised of the value of the Charity's investment property and listed investments, with the income arising from this fund being applied to meet the objects of the Trust.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. INCOME FROM INVESTMENTS

	2024	2023
	£	£
Rents receivable	50,000	47,095
Listed securities	33,020	34,819
Cash investments	1,726	1,436
	<u>84,746</u>	<u>83,350</u>

3. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Stockbrokers' fees	8,090	7,620
Other professional fees	-	12,607
	<u>8,090</u>	<u>20,227</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	72,601	3,630	76,231
Support costs	-	2,772	2,772
	<u>72,601</u>	<u>6,402</u>	<u>79,003</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants and donations	66,692	67,404
Welfare officer	5,720	5,200
Sundry expenses	189	142
	<u>72,601</u>	<u>72,746</u>

6. SUPPORT COSTS

	Support costs £
Charitable activities	3,630
Support costs	2,772
	<u>6,402</u>

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Charitable activities £	Support costs £	2024 Total activities £	2023 Total activities £
Clerk	3,630	-	3,630	3,778
Independent examiners fees	-	2,520	2,520	1,920
Insurance	-	252	252	211
	<u>3,630</u>	<u>2,772</u>	<u>6,402</u>	<u>5,909</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

Remuneration was paid as follows:

	2024 £	2023 £
Wages	9,350	8,978
Social security costs	-	-
Pension costs	-	-
	<u>9,350</u>	<u>8,978</u>

No employee received more than £60,000 in either year.

The average number of employees in the year was:

Clerk	1	1
Welfare Officer	1	1

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100	-	100
Income from investments	<u>3,818</u>	<u>79,532</u>	<u>83,350</u>
Total	<u>3,918</u>	<u>79,532</u>	<u>83,450</u>
EXPENDITURE ON			
Investments			
Investment management costs	<u>448</u>	<u>19,779</u>	<u>20,227</u>
	448	19,779	20,227

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Endowment fund £	Total funds £
Charitable activities			
Charitable activities	3,778	72,746	76,524
Support costs	2,131	-	2,131
Total	6,357	92,525	98,882
Net gains on investments	2,815	14,646	17,461
NET INCOME	376	1,653	2,029
Transfers between funds	(5,360)	5,360	-
Net movement in funds	(4,984)	7,013	2,029
RECONCILIATION OF FUNDS			
Total funds brought forward	173,398	1,418,369	1,591,767
TOTAL FUNDS CARRIED FORWARD	168,414	1,425,382	1,593,796

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	876,753
Additions at cost	118,703
Disposal proceeds	(128,995)
Investment gains/(losses) in year	13,052
At 31 December 2024	879,513
NET BOOK VALUE	
At 31 December 2024	879,513
At 31 December 2023	876,753

Investment gains/(losses) in the year include both realised and unrealised gains/(losses) in the year.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	
and 31 December 2024	<u>600,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>600,000</u>
At 31 December 2023	<u>600,000</u>

The freehold land and buildings are leased to South Kent Community Health Care National Health Service Trust on a ten year lease that started in early 2023.

The Trustees value the property on an annual basis at fair value. Every five years, or if market conditions change significantly, an independent valuation is undertaken. The most recent valuation was made on 31 March 2022 by Caxtons, Chartered Surveyors on the basis of current open market value of the freehold interest subject to the lease. They are not an employee or Trustee of the charity.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Cash at brokers	5,144	2,872
Sundry debtors	635	5,977
	<u>5,779</u>	<u>8,849</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Sundry creditors	5,736	4,996
	<u>5,736</u>	<u>4,996</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	168,414	(2,896)	(1,791)	163,727
Designated fund	-	-	10,000	10,000
	<u>168,414</u>	<u>(2,896)</u>	<u>8,209</u>	<u>173,727</u>
Endowment funds				
Permanent endowment fund	1,425,382	13,851	(8,209)	1,431,024
	<u>1,425,382</u>	<u>13,851</u>	<u>(8,209)</u>	<u>1,431,024</u>
TOTAL FUNDS	<u>1,593,796</u>	<u>10,955</u>	<u>-</u>	<u>1,604,751</u>

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,123	(6,895)	(124)	(2,896)
Endowment funds				
Permanent endowment fund	80,873	(80,198)	13,176	13,851
TOTAL FUNDS	<u>84,996</u>	<u>(87,093)</u>	<u>13,052</u>	<u>10,955</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	173,398	376	(5,360)	168,414
Endowment funds				
Permanent endowment fund	1,418,369	1,653	5,360	1,425,382
TOTAL FUNDS	<u>1,591,767</u>	<u>2,029</u>	<u>-</u>	<u>1,593,796</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,918	(6,357)	2,815	376
Endowment funds				
Permanent endowment fund	79,532	(92,525)	14,646	1,653
TOTAL FUNDS	<u>83,450</u>	<u>(98,882)</u>	<u>17,461</u>	<u>2,029</u>

Funds

The Unrestricted Fund represents accumulations of income which are available to be applied for any of the purposes for which the fund was established.

The Permanent Endowment Fund represents the Capital Assets held by the Trustees at the date of the constitution of the scheme together with subsequently realised and unrealised gains and losses. The income from the fund is available to meet payments to beneficiaries together with the cost of administration.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Funds - continued

Designated funds are funds designated for a particular project that meets the Charity's objectives and have been specifically allocated as such.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 (2023 none).

16. CAPITAL COMMITMENTS

	2024 £	2023 £
Authorised but not contracted for, or included in the financial statements	25,000	-

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE R V COLEMAN TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	250	-	250	100
Income from investments				
Rents receivable	-	50,000	50,000	47,095
Listed securities	2,147	30,873	33,020	34,819
Cash investments	1,726	-	1,726	1,436
	<u>3,873</u>	<u>80,873</u>	<u>84,746</u>	<u>83,350</u>
Total incoming resources	<u>4,123</u>	<u>80,873</u>	<u>84,996</u>	<u>83,450</u>
EXPENDITURE				
Investment management costs				
Stockbrokers' fees	493	7,597	8,090	7,620
Other professional fees	-	-	-	12,607
	<u>493</u>	<u>7,597</u>	<u>8,090</u>	<u>20,227</u>
Charitable activities				
Grants and donations	-	66,692	66,692	67,404
Welfare officer	-	5,720	5,720	5,200
Sundry expenses	-	189	189	142
	<u>-</u>	<u>72,601</u>	<u>72,601</u>	<u>72,746</u>
Support costs				
Support costs				
Clerk	3,630	-	3,630	3,778
Independent examiners fees	2,520	-	2,520	1,920
Insurance	252	-	252	211
	<u>6,402</u>	<u>-</u>	<u>6,402</u>	<u>5,909</u>
Total resources expended	<u>6,895</u>	<u>80,198</u>	<u>87,093</u>	<u>98,882</u>
Net expenditure before gains and losses	<u>(2,772)</u>	<u>675</u>	<u>(2,097)</u>	<u>(15,432)</u>
Net recognised gains and losses				
Net gains/(losses) on fixed asset investments	<u>(124)</u>	<u>13,176</u>	<u>13,052</u>	<u>17,461</u>
Net income/(expenditure)	<u><u>(2,896)</u></u>	<u><u>13,851</u></u>	<u><u>10,955</u></u>	<u><u>2,029</u></u>

This page does not form part of the statutory financial statements

THE R V COLEMAN TRUST

England & Wales - Charity number 237708

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE R V COLEMAN TRUST**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

THE R V COLEMAN TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE R V COLEMAN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Year of Retirement

Nominative:	Councillor Mrs P.M Brivio	2025
Co-opted	B Lawrence Esq (Chairman)	2025
	G A J Lymer Esq	2025
	Dr M J Parks	2026
	Mrs R R Wanstall	2025
	J T Woodland Esq	2027

Clerk to the Trustees: Mrs G Farthing

PRINCIPAL ADDRESS 3 Church Farm Mews
The Street
East Langdon
Dover
Kent
CT15 5FE

**REGISTERED CHARITY
NUMBER** 237708

INDEPENDENT EXAMINER McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

BANKERS National Westminster Bank Plc
25 Market Square
Dover
Kent CT1 2TU

STOCKBROKERS Rathbone Brothers Plc
8 Finsbury Circus
London EC2M 7AZ

THE R V COLEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main object of the Charity, as set out in the governing document, is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or, assist the recovery of such persons in such cases but are not readily available to them from other sources. The Trustees may plan for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of income of the Charity. The policy of the Trustees is to actively seek potential beneficiaries, largely by regular contact with local general medical practitioners.

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The total number of cases in which assistance was provided, where no assistance was available from other sources, was 39 at a total cost of £67,404 (2022: 33 at a total cost of £36,798). The Trustees consider that the overall result for the year has been most satisfactory, the income and accumulated funds being adequate to meet the requirements of the charitable objects and costs of administration etc.

Investment performance

Investment performance is considered satisfactory and in line with the Trustees' investment objectives and prevailing financial conditions. The investment policy does not permit investment in armaments, tobacco, or alcohol.

FINANCIAL REVIEW

Financial position

The overall net value of the Trust funds amounted to £1,593,796 on 31 December 2023 (2022: £1,591,767). The total income generated by the Trust amounted to £83,450 (2022: £69,164). Of this, £76,524 was expended on charitable activities (2022: £41,184), £2,131 on support costs (2022: £4,906), and £20,227 on investment management costs (2022: £9,926). Net gains on investments were £17,461 (2022: gain of £81,086).

Reserves policy

The unrestricted reserves of the Trust, representing accumulated income not expended for the purposes of the Trust, as at the year-end amounted to £168,414 (2022: £173,398), and these are freely available to meet the future requirements of the Trust. The policy of the Trustees is to aim to retain enough reserves to meet anticipated operating costs for a period of six months and to allow any annual surpluses of income over expenditure to accumulate to meet any future requirements of the Trust's objectives. The current level of unrestricted reserves exceeds the policy, at the year end.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Charity Commission Scheme dated 4 December 2000. The appointment of Trustees is governed by the Charity's Constitution. The Trustees are authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee. Recruitment and appointment of new Trustees is by invitation based on personal knowledge of the appointee. The nature of the Charity does not require that any induction and training procedures for Trustees are considered necessary. The day-to-day administration of the charitable objects is undertaken by the Welfare Officer, Mrs Jill Sarjeant following guidelines established by the Trustees.

THE R V COLEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Plans for Future Periods

The Trustees will continue their existing policy of actively seeking potential beneficiaries and will aim to match annual income and expenditure to the best of their ability.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects.

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

B Lawrence - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE R V COLEMAN TRUST

Independent examiner's report to the trustees of The R V Coleman Trust

I report to the charity trustees on my examination of the accounts of The R V Coleman Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Pascall FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

30 October 2024

THE R V COLEMAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		100	-	100	-
Income from investments	2	3,818	79,532	83,350	69,164
Total		3,918	79,532	83,450	69,164
EXPENDITURE ON					
Investments					
Investment management costs	3	448	19,779	20,227	9,926
		448	19,779	20,227	9,926
Charitable activities					
Charitable activities	4	3,778	72,746	76,524	41,184
Support costs		2,131	-	2,131	4,906
Total		6,357	92,525	98,882	56,016
Net gains on investments		2,815	14,646	17,461	81,086
NET INCOME		376	1,653	2,029	94,234
Transfers between funds	14	(5,360)	5,360	-	-
Net movement in funds		(4,984)	7,013	2,029	94,234
RECONCILIATION OF FUNDS					
Total funds brought forward		173,398	1,418,369	1,591,767	1,497,533
TOTAL FUNDS CARRIED FORWARD		168,414	1,425,382	1,593,796	1,591,767

The notes form part of these financial statements

THE R V COLEMAN TRUST

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments					
Investments	10	53,976	822,777	876,753	852,618
Investment property	11	-	600,000	600,000	600,000
		<u>53,976</u>	<u>1,422,777</u>	<u>1,476,753</u>	<u>1,452,618</u>
CURRENT ASSETS					
Debtors	12	6,244	2,605	8,849	18,325
Cash at bank		<u>113,190</u>	<u>-</u>	<u>113,190</u>	<u>125,847</u>
		<u>119,434</u>	<u>2,605</u>	<u>122,039</u>	<u>144,172</u>
CREDITORS					
Amounts falling due within one year	13	(4,996)	-	(4,996)	(5,023)
NET CURRENT ASSETS		<u>114,438</u>	<u>2,605</u>	<u>117,043</u>	<u>139,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>168,414</u>	<u>1,425,382</u>	<u>1,593,796</u>	<u>1,591,767</u>
NET ASSETS		<u>168,414</u>	<u>1,425,382</u>	<u>1,593,796</u>	<u>1,591,767</u>
FUNDS	14				
Unrestricted funds:					
General fund				168,414	173,398
Endowment funds:					
Permanent endowment fund				<u>1,425,382</u>	<u>1,418,369</u>
TOTAL FUNDS				<u>1,593,796</u>	<u>1,591,767</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:

B Lawrence - Trustee

THE R V COLEMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income and expenditure

Income arising from the Permanent Endowment Fund is applied primarily in meeting the objects of the Trust, and any surplus is available to supplement income arising from the Unrestricted Fund to meet expenditure on management and administration which includes all expenditure not directly related to charitable activity.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Freehold investment property

The property is leased out to an independent third party under a full repairing lease. In accordance with the Statement of Recommended Practice, the investment property is carried at fair value.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The permanent endowment fund is comprised of the value of the Charity's investment property and listed investments, with the income arising from this fund being applied to meet the objects of the Trust.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

THE R V COLEMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. INCOME FROM INVESTMENTS

	2023	2022
	£	£
Rents receivable	47,095	34,250
Listed securities	34,819	34,535
Cash investments	1,436	379
	<u>83,350</u>	<u>69,164</u>

3. INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
Stockbrokers' fees	7,620	8,126
Other professional fees	12,607	1,800
	<u>20,227</u>	<u>9,926</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	72,746	3,778	76,524
Support costs	-	2,131	2,131
	<u>72,746</u>	<u>5,909</u>	<u>78,655</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants and donations	67,404	36,798
Welfare officer	5,200	4,274
Sundry expenses	142	112
	<u>72,746</u>	<u>41,184</u>

6. SUPPORT COSTS

	Support costs £
Charitable activities	3,778
Support costs	2,131
	<u>5,909</u>

THE R V COLEMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Charitable activities	Support costs	2023 Total activities	2022 Total activities
	£	£	£	£
Clerk	3,778	-	3,778	2,717
Independent examiners fees	-	1,920	1,920	1,956
Insurance	-	211	211	233
	<u>3,778</u>	<u>2,131</u>	<u>5,909</u>	<u>4,906</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

Remuneration was paid as follows:

	2023 £	2022 £
Wages	8,978	6,991
Social security costs	-	-
Pension costs	-	-
	<u>8,978</u>	<u>6,991</u>

No employee received more than £60,000 in either year.

The average number of employees in the year was:

Clerk	1	1
Welfare Officer	1	1

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Income from investments	<u>2,627</u>	<u>66,537</u>	<u>69,164</u>
EXPENDITURE ON			
Investments			
Investment management costs	<u>500</u>	<u>9,426</u>	<u>9,926</u>
	500	9,426	9,926
Charitable activities			
Charitable activities	-	41,184	41,184

THE R V COLEMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Support costs	4,906	-	4,906
Total	5,406	50,610	56,016
Net gains/(losses) on investments	(10,495)	91,581	81,086
NET INCOME/(EXPENDITURE)	(13,274)	107,508	94,234
Transfers between funds	23,647	(23,647)	-
Net movement in funds	10,373	83,861	94,234
RECONCILIATION OF FUNDS			
Total funds brought forward	163,025	1,334,508	1,497,533
TOTAL FUNDS CARRIED FORWARD	173,398	1,418,369	1,591,767

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	852,618
Additions at cost	82,442
Disposal proceeds	(75,768)
Investment gains/(losses) in year	17,461
At 31 December 2023	876,753
NET BOOK VALUE	
At 31 December 2023	876,753
At 31 December 2022	852,618

Investment gains/(losses) in the year include both realised and unrealised gains/(losses) in the year.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023	
and 31 December 2023	600,000
NET BOOK VALUE	
At 31 December 2023	600,000
At 31 December 2022	600,000

The freehold land and buildings are leased to South Kent Community Health Care National Health Service Trust on a ten year lease that started in early 2023.

The Trustees value the property on an annual basis at fair value. Every five years, or if market conditions change significantly, an independent valuation is undertaken. The most recent valuation was made on 31 March 2022 by Caxtons, Chartered Surveyors on the basis of current open market value of the freehold interest subject to the lease. They are not an employee or Trustee of the charity.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Cash at brokers	2,872	17,288
Sundry debtors	5,977	1,037
	<u>8,849</u>	<u>18,325</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Sundry creditors	4,996	5,023
	<u>4,996</u>	<u>5,023</u>

14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	173,398	376	(5,360)	168,414
Endowment funds				
Permanent endowment fund	1,418,369	1,653	5,360	1,425,382
TOTAL FUNDS	<u>1,591,767</u>	<u>2,029</u>	<u>-</u>	<u>1,593,796</u>

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,918	(6,357)	2,815	376
Endowment funds				
Permanent endowment fund	79,532	(92,525)	14,646	1,653
TOTAL FUNDS	<u>83,450</u>	<u>(98,882)</u>	<u>17,461</u>	<u>2,029</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	163,025	(13,274)	23,647	173,398
Endowment funds				
Permanent endowment fund	1,334,508	107,508	(23,647)	1,418,369
TOTAL FUNDS	<u>1,497,533</u>	<u>94,234</u>	<u>-</u>	<u>1,591,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,627	(5,406)	(10,495)	(13,274)
Endowment funds				
Permanent endowment fund	66,537	(50,610)	91,581	107,508
TOTAL FUNDS	<u>69,164</u>	<u>(56,016)</u>	<u>81,086</u>	<u>94,234</u>

Funds

The Unrestricted Fund represents accumulations of income which are available to be applied for any of the purposes for which the fund was established.

The Permanent Endowment Fund represents the Capital Assets held by the Trustees at the date of the constitution of the scheme together with subsequently realised and unrealised gains and losses. The income from the fund is available to meet payments to beneficiaries together with the cost of administration.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 (2022 none).

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund	Permanent Endowment Fund	2023 Total	2022 Total
	£	£	£	£
Investment property	-	600,000	600,000	600,000
Investments	53,976	822,777	876,753	869,906
Current assets	119,434	2,605	122,039	126,884
Creditors due within one year	(4,996)	-	(4,996)	(5,023)
	<u>168,414</u>	<u>1,425,382</u>	<u>1,593,796</u>	<u>1,591,767</u>

THE R V COLEMAN TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	100	-	100	-
Income from investments				
Rents receivable	-	47,095	47,095	34,250
Listed securities	2,382	32,437	34,819	34,535
Cash investments	1,436	-	1,436	379
	<u>3,818</u>	<u>79,532</u>	<u>83,350</u>	<u>69,164</u>
Total incoming resources	3,918	79,532	83,450	69,164
EXPENDITURE				
Investment management costs				
Stockbrokers' fees	448	7,172	7,620	8,126
Other professional fees	-	12,607	12,607	1,800
	<u>448</u>	<u>19,779</u>	<u>20,227</u>	<u>9,926</u>
Charitable activities				
Grants and donations	-	67,404	67,404	36,798
Welfare officer	-	5,200	5,200	4,274
Sundry expenses	-	142	142	112
	<u>-</u>	<u>72,746</u>	<u>72,746</u>	<u>41,184</u>
Support costs				
Support costs				
Clerk	3,778	-	3,778	2,717
Independent examiners fees	1,920	-	1,920	1,956
Insurance	211	-	211	233
	<u>5,909</u>	<u>-</u>	<u>5,909</u>	<u>4,906</u>
Total resources expended	6,357	92,525	98,882	56,016
Net income/(expenditure) before gains and losses	(2,439)	(12,993)	(15,432)	13,148
Net recognised gains and losses				
Net gains/(losses) on fixed asset investments	2,815	14,646	17,461	(83,914)
Surplus on revaluation of freehold property investment	-	-	-	165,000
	<u>376</u>	<u>1,653</u>	<u>2,029</u>	<u>94,234</u>

This page does not form part of the statutory financial statements

THE R V COLEMAN TRUST

England & Wales - Charity number 237708

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE R V COLEMAN TRUST**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

THE R V COLEMAN TRUST

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THE R V COLEMAN TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees		Year of Retirement
Nominative:	Councillor Mrs P.M Brivio	2025
Co-opted	B Lawrence Esq (Chairman)	2025
	G A J Lymer Esq	2025
	Dr M J Parks	2026
	Mrs R R Wanstall	2025
	J T Woodland Esq	2027
Clerk to the Trustees:	Mrs G Farthing	
PRINCIPAL ADDRESS	3 Church Farm Mews The Street East Langdon Dover Kent CT15 5FE	
REGISTERED CHARITY NUMBER	237708	
INDEPENDENT EXAMINER	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL	
BANKERS	National Westminster Bank Plc 25 Market Square Dover Kent CT1 2TU	
STOCKBROKERS	Rathbone Brothers Plc 8 Finsbury Circus London EC2M 7AZ	

THE R V COLEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main object of the Charity, as set out in the governing document, is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or, assist the recovery of such persons in such cases but are not readily available to them from other sources. The Trustees may plan for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of income of the Charity. The policy of the Trustees is to actively seek potential beneficiaries, largely by regular contact with local general medical practitioners.

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The total number of cases in which assistance was provided, where no assistance was available from other sources, was 33 at a total cost of £36,798 (2021: 41 at a total cost of £49,093). The Trustees consider that the overall result for the year has been most satisfactory, the income and accumulated funds being adequate to meet the requirements of the charitable objects and costs of administration etc.

Investment performance

Investment performance is considered satisfactory and in line with the Trustees' investment objectives and prevailing financial conditions. The investment policy does not permit investment in armaments, tobacco, or alcohol.

FINANCIAL REVIEW

Financial position

The overall net value of the Trust funds amounted to £1,591,767 on 31 December 2022 (2021: £1,497,533). The total income generated by the assets of the Trust amounted to £69,164 (2021: £64,270). Of this, £42,984 was expended on charitable activities (2021: £54,018), £4,906 on support costs (2021: £3,885), and £8,126 on investment management costs (2021: £8,323). Net gains on investments were £81,086 (2021: gain of £92,635).

Reserves policy

The unrestricted reserves of the Trust, representing accumulated income not expended for the purposes of the Trust, as at the year-end amounted to £173,398 (2021: £163,025), and these are freely available to meet the future requirements of the Trust. The policy of the Trustees is to aim to retain enough reserves to meet anticipated operating costs for a period of six months and to allow any annual surpluses of income over expenditure to accumulate to meet any future requirements of the Trust's objectives. The current level of unrestricted reserves exceeds the policy, at the year end.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Charity Commission Scheme dated 4 December 2000. The appointment of Trustees is governed by the Charity's Constitution. The Trustees are authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee. Recruitment and appointment of new Trustees is by invitation based on personal knowledge of the appointee. The nature of the Charity does not require that any induction and training procedures for Trustees are considered necessary. The day-to-day administration of the charitable objects is undertaken by the Welfare Officer, Mrs Jill Sarjeant following guidelines established by the Trustees.

THE R V COLEMAN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Plans for Future Periods

The Trustees will continue their existing policy of actively seeking potential beneficiaries and will aim to match annual income and expenditure to the best of their ability.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26-12-2022 and signed on its behalf by:



B Lawrence - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE R V COLEMAN TRUST**

Independent examiner's report to the trustees of The R V Coleman Trust

I report to the charity trustees on my examination of the accounts of The R V Coleman Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Pascall FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Date:

THE R V COLEMAN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Income from investments	2	<u>2,627</u>	<u>66,537</u>	<u>69,164</u>	<u>64,270</u>
EXPENDITURE ON					
Investments					
Investment management costs	3	<u>500</u>	<u>7,626</u>	<u>8,126</u>	<u>8,323</u>
		500	7,626	8,126	8,323
Charitable activities					
Charitable activities	4	-	42,984	42,984	54,018
Support costs		<u>4,906</u>	<u>-</u>	<u>4,906</u>	<u>3,885</u>
Total		<u>5,406</u>	<u>50,610</u>	<u>56,016</u>	<u>66,226</u>
Net gains/(losses) on investments		<u>(10,495)</u>	<u>91,581</u>	<u>81,086</u>	<u>92,635</u>
NET INCOME/(EXPENDITURE)		(13,274)	107,508	94,234	90,679
Transfers between funds	14	<u>23,647</u>	<u>(23,647)</u>	<u>-</u>	<u>-</u>
Net movement in funds		10,373	83,861	94,234	90,679
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>163,025</u>	<u>1,334,508</u>	<u>1,497,533</u>	<u>1,406,854</u>
TOTAL FUNDS CARRIED FORWARD		<u>173,398</u>	<u>1,418,369</u>	<u>1,591,767</u>	<u>1,497,533</u>

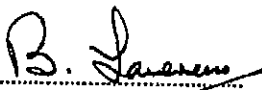
The notes form part of these financial statements

THE R V COLEMAN TRUST

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Investments					
Investments	10	51,537	818,369	869,906	962,053
Investment property	11	-	600,000	600,000	435,000
		<u>51,537</u>	<u>1,418,369</u>	<u>1,469,906</u>	<u>1,397,053</u>
CURRENT ASSETS					
Debtors	12	1,037	-	1,037	631
Cash at bank		<u>125,847</u>	<u>-</u>	<u>125,847</u>	<u>104,273</u>
		<u>126,884</u>	<u>-</u>	<u>126,884</u>	<u>104,904</u>
CREDITORS					
Amounts falling due within one year	13	(5,023)	-	(5,023)	(4,424)
NET CURRENT ASSETS		<u>121,861</u>	<u>-</u>	<u>121,861</u>	<u>100,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,398</u>	<u>1,418,369</u>	<u>1,591,767</u>	<u>1,497,533</u>
NET ASSETS		<u>173,398</u>	<u>1,418,369</u>	<u>1,591,767</u>	<u>1,497,533</u>
FUNDS	14				
Unrestricted funds:					
General fund				173,398	163,025
Endowment funds:					
Permanent endowment fund				<u>1,418,369</u>	<u>1,334,508</u>
TOTAL FUNDS				<u>1,591,767</u>	<u>1,497,533</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.12.2023 and were signed on its behalf by:


B Lawrence - Trustee

The notes form part of these financial statements

THE R V COLEMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income and expenditure

Income arising from the Permanent Endowment Fund is applied primarily in meeting the objects of the Trust, and any surplus is available to supplement income arising from the Unrestricted Fund to meet expenditure on management and administration which includes all expenditure not directly related to charitable activity.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Freehold investment property

The property is leased out to an independent third party under a full repairing lease, and the Statement of Recommended Practice for charity accounts requires a formal revaluation to be carried out at least every five years. In light of this, the Trustees consider that the life of the freehold property and its residual value is such that its depreciation is not significant.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The permanent endowment fund is comprised of the value of the Charity's investment property and listed investments, with the income arising from this fund being applied to meet the objects of the Trust.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. INCOME FROM INVESTMENTS

	31.12.22	31.12.21
	£	£
Rents receivable	34,250	34,250
Listed securities	34,535	30,010
Cash investments	<u>379</u>	<u>10</u>
	<u><u>69,164</u></u>	<u><u>64,270</u></u>

3. INVESTMENT MANAGEMENT COSTS

	31.12.22	31.12.21
	£	£
Stockbrokers' fees	<u>8,126</u>	<u>8,323</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	42,984	-	42,984
Support costs	<u>-</u>	<u>4,906</u>	<u>4,906</u>
	<u><u>42,984</u></u>	<u><u>4,906</u></u>	<u><u>47,890</u></u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Grants and donations	36,798	49,093
Welfare officer	4,274	4,845
Sundry expenses	112	80
Professional fees	<u>1,800</u>	<u>-</u>
	<u><u>42,984</u></u>	<u><u>54,018</u></u>

6. SUPPORT COSTS

	Support costs £
Support costs	<u>4,906</u>

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.12.22 Support costs £	31.12.21 Total activities £
Clerk	2,717	2,985
Independent examiners fees	1,956	672
Insurance	<u>233</u>	<u>228</u>
	<u>4,906</u>	<u>3,885</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

Remuneration was paid as follows:

	2022 £	2021 £
Wages	6,991	7,830
Social security costs	-	-
Pension costs	<u>-</u>	<u>-</u>
	<u>6,991</u>	<u>7,830</u>

No employee received more than £60,000 in either year.

The average number of employees in the year was:

Clerk	1	1
Welfare Officer	1	1

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Income from investments	<u>1,860</u>	<u>62,410</u>	<u>64,270</u>
EXPENDITURE ON			
Investments			
Investment management costs	<u>569</u>	<u>7,754</u>	<u>8,323</u>
	569	7,754	8,323
Charitable activities			
Charitable activities	-	54,018	54,018
Support costs	3,885	-	3,885

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Total	<u>4,454</u>	<u>61,772</u>	<u>66,226</u>
Net gains/(losses) on investments	<u>(1,191)</u>	<u>93,826</u>	<u>92,635</u>
NET INCOME/(EXPENDITURE)	<u>(3,785)</u>	<u>94,464</u>	<u>90,679</u>
Transfers between funds	<u>8,198</u>	<u>(8,198)</u>	<u>-</u>
Net movement in funds	<u>4,413</u>	<u>86,266</u>	<u>90,679</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>158,612</u>	<u>1,248,242</u>	<u>1,406,854</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>163,025</u></u>	<u><u>1,334,508</u></u>	<u><u>1,497,533</u></u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	962,053
Additions	121,781
Disposals	(127,485)
Revaluations	<u>(86,443)</u>
At 31 December 2022	<u>869,906</u>
NET BOOK VALUE	
At 31 December 2022	<u>869,906</u>
At 31 December 2021	<u>962,053</u>

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2021	956,349
Revaluations	<u>(86,443)</u>
Valuation in 2022	<u>869,906</u>

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	435,000
Revaluation	<u>165,000</u>
At 31 December 2022	<u>600,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>600,000</u>
At 31 December 2021	<u>435,000</u>

The freehold land and buildings are leased to South Kent Community Health Care National Health Service Trust on a three month notice basis.

The valuation was made on 31 March 2022 by Caxtons, Chartered Surveyors on the basis of current open market value of the freehold interest subject to the lease. They are not an employee or Trustee of the charity.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Sundry debtors	<u>1,037</u>	<u>631</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Sundry creditors	<u>5,023</u>	<u>4,424</u>

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	163,025	(13,274)	23,647	173,398
Endowment funds				
Permanent endowment fund	1,334,508	107,508	(23,647)	1,418,369
TOTAL FUNDS	<u>1,497,533</u>	<u>94,234</u>	<u>-</u>	<u>1,591,767</u>

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,627	(5,406)	(10,495)	(13,274)
Endowment funds				
Permanent endowment fund	66,537	(50,610)	91,581	107,508
TOTAL FUNDS	<u>69,164</u>	<u>(56,016)</u>	<u>81,086</u>	<u>94,234</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	158,612	(3,785)	8,198	163,025
Endowment funds				
Permanent endowment fund	1,248,242	94,464	(8,198)	1,334,508
TOTAL FUNDS	<u>1,406,854</u>	<u>90,679</u>	<u>-</u>	<u>1,497,533</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,860	(4,454)	(1,191)	(3,785)
Endowment funds				
Permanent endowment fund	62,410	(61,772)	93,826	94,464
TOTAL FUNDS	<u>64,270</u>	<u>(66,226)</u>	<u>92,635</u>	<u>90,679</u>

Funds

The Unrestricted Fund represents accumulations of income which are available to be applied for any of the purposes for which the fund was established.

The Permanent Endowment Fund represents the Capital Assets held by the Trustees at the date of the constitution of the scheme together with subsequently realised and unrealised gains and losses. The income from the fund is available to meet payments to beneficiaries together with the cost of administration.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Permanent Endowmen t	2022 Total	2021 Total
	Fund	Fund		
	£	£	£	£
Tangible fixed assets	-	600,000	600,000	435,000
Investments	51,537	818,369	869,906	962,053
Current assets	126,884	-	126,884	104,904
Creditors due within one year	<u>(5,023)</u>	<u>-</u>	<u>(5,023)</u>	<u>(4,424)</u>
	<u>173,398</u>	<u>1,418,369</u>	<u>1,591,767</u>	<u>1,497,533</u>

THE R V COLEMAN TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS				
Income from investments				
Rents receivable	-	34,250	34,250	34,250
Listed securities	2,248	32,287	34,535	30,010
Cash investments	<u>379</u>	<u>-</u>	<u>379</u>	<u>10</u>
	<u>2,627</u>	<u>66,537</u>	<u>69,164</u>	<u>64,270</u>
Total incoming resources	2,627	66,537	69,164	64,270
EXPENDITURE				
Investment management costs				
Stockbrokers' fees	500	7,626	8,126	8,323
Charitable activities				
Grants and donations	-	36,798	36,798	49,093
Welfare officer	-	4,274	4,274	4,845
Sundry expenses	-	112	112	80
Professional fees	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>
	-	42,984	42,984	54,018
Support costs				
Support costs				
Clerk	2,717	-	2,717	2,985
Independent examiners fees	1,956	-	1,956	672
Insurance	<u>233</u>	<u>-</u>	<u>233</u>	<u>228</u>
	<u>4,906</u>	<u>-</u>	<u>4,906</u>	<u>3,885</u>
Total resources expended	<u>5,406</u>	<u>50,610</u>	<u>56,016</u>	<u>66,226</u>
Net expenditure before gains and losses	(2,779)	15,927	13,148	(1,956)
Net recognised gains and losses				
Net gains/(losses) on fixed asset investments	(10,495)	(73,419)	(83,914)	92,635
Surplus on revaluation of freehold property investment	<u>-</u>	<u>165,000</u>	<u>165,000</u>	<u>-</u>
Net income/(expenditure)	<u>(13,274)</u>	<u>107,508</u>	<u>94,234</u>	<u>90,679</u>

This page does not form part of the statutory financial statements

Accounts

The R V Coleman Trust
Charity Number 237708

Trustees report and financial statements
For the year ended 31 December 2021

The R V Coleman Trust

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For the year ended 31 December 2021

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The R V Coleman Trust

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Reference and administrative details For the year ended 31 December 2021

The R V Coleman Trust is a registered charity established by the Charity Commission Scheme dated 4 December 2000.

Charity Registration number 237708.

Trustees

Year of Retirement

Nominative:	Councillor Mrs P.M Brivio	2025
Co-opted	B Lawrence Esq (Chairman)	2025
	G A J Lymer Esq	2025
	Mrs M M R Pain	Resigned 27/05/2021
	Dr M J Parks	2026
	Mrs R R Wanstall	2025
	J T Woodland Esq	2022

Clerk to the Trustees: Mrs G Farthing

Registered Address:-
3 Church Farm Mews
The Street
East Langdon
Dover
Kent CT15 5FE

Accountants:-
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent CT1 2TU

Bankers:-
National Westminster Bank plc
25 Market Square
Dover
Kent CT16 1NQ

Stockbrokers:-
Rathbone Brothers Plc
8 Finsbury Circus
London EC2M 7AZ

**Trustees' report
For the year ended 31 December 2021**

The Trustees present their annual report together with the financial statements of The R V Coleman Trust for the financial year from 1 January 2021 to 31 December 2021.

Objectives and activities

The main object of the Charity, as set out in the governing document, is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources. The Trustees may plan for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of income of the Charity. The policy of the Trustees is to actively seek potential beneficiaries, largely by regular contact with local general medical practitioners.

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and Performance

a. Review of activities

The total number of cases in which assistance was provided, where no assistance was available from other sources, was 41 at a total cost of £49,093 (2020: 43 at a total cost of £32,893). The Trustees consider that the overall result for the year has been most satisfactory, the income and accumulated funds being adequate to meet the requirements of the charitable objects and costs of administration etc. The reduced activity in the year continues to be because of reduced demand for respite care following the Covid-19 virus outbreak.

b. Investment policy and performance

Investment performance is considered satisfactory and in line with the Trustees' investment objectives and prevailing financial conditions. The investment policy does not permit investment in armaments, tobacco, or alcohol.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The impact of the COVID-19 virus has been assessed by the Trustees so far as reasonably possible. COVID related restrictions have now ceased, and the economy is slowly returning to a more normal state. In addition, taking into consideration the UK Government's response and the Charity's level of reserves, the Trustees have a reasonable expectation that the Charity will continue in operation for the foreseeable future.

b. Results for the year

The overall net value of the Trust funds amounted to £1,497,533 on 31 December 2021 (2020: £1,406,854). The total income generated by the assets of the Trust amounted to £64,270 (2020: £63,650), with additional income received of £Nil (2020: £10,100). Of this, £54,018 was expended on charitable activities (2020: £37,598), £3,885 on support costs (2020: £3,756), and £8,323 on investment management costs (2020: £7,404). Net gains on investments were £92,635 (2020: loss of £51,007).

Trustees' report (continued)
For the year ended 31 December 2021

c. Reserves policy

The unrestricted reserves of the Trust, representing accumulated income not expended for the purposes of the Trust, as at the year-end amounted to £163,025 (2020: £158,612), and these are freely available to meet the future requirements of the Trust. The policy of the Trustees is to aim to retain enough reserves to meet anticipated operating costs for a period of six months and to allow any annual surpluses of income over expenditure to accumulate to meet any future requirements of the Trust's objectives. The current level of unrestricted reserves exceeds the policy, at the year end.

Structure, Governance and Management

The Charity is governed by the Charity Commission Scheme dated 4 December 2000. The appointment of Trustees is governed by the Charity's Constitution. The Trustees are authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee. Recruitment and appointment of new Trustees is by invitation based on personal knowledge of the appointee. The nature of the Charity does not require that any induction and training procedures for Trustees are considered necessary. The day-to-day administration of the charitable objects is undertaken by the Welfare Officer, Mrs Jill Sarjeant following guidelines established by the Trustees.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects.

Plans for Future Periods

The Trustees will continue their existing policy of actively seeking potential beneficiaries and will aim to match annual income and expenditure to the best of their ability.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities requires the Trustees to prepare financial statements for each financial year which require a true and fair view of the affairs of the Charity and of the income and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP.
- make judgements and accounts estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report (continued)
For the year ended 31 December 2021

Approval

This report was approved by the members of the Board of Trustees on 5 May 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'B. Lawrence', written in a cursive style.

B Lawrence
Chairman

**Independent Examiner's Report to the Trustees of The R V Coleman Trust
For the year ended 31 December 2021**

5

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



J Williamson BSc (Hons) FCA

Kreston Reeves LLP
Chartered Accountants
Canterbury
6 May 2022

Statement of financial activities
For the year ended 31 December 2021

	Note	Unrestricted Fund	Permanent Endowment Fund	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income and endowments from:					
Investments	1	1,860	62,410	64,270	63,550
Donations and legacies		-	-	-	10,000
Bank compensation		-	-	-	100
Total Income		1,860	62,410	64,270	73,650
Expenditure on:					
Investment management costs	2	569	7,754	8,323	7,404
Charitable activities	3	3,885	54,018	57,903	41,354
Total expenditure		4,454	61,772	66,226	48,758
Net movement in funds before net gains/(losses) on investments		(2,594)	638	(1,956)	24,892
Net gains/(losses) on investments	7	(1,191)	93,826	92,635	(51,007)
Net movement in funds before transfers		(3,785)	94,464	90,679	(26,115)
Transfers between funds		8,198	(8,198)	-	-
Net movement in funds		4,413	86,266	90,679	(26,115)
Reconciliation of funds					
Total funds brought forward		158,612	1,248,242	1,406,854	1,432,969
Net movement in funds		4,413	86,266	90,679	(26,115)
Total funds carried forward		163,025	1,334,508	1,497,533	1,406,854

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

Balance Sheet
as at 31 December 2021

	Note	Unrestricted Fund	Permanent Endowment Fund	Total Funds 2021	Total Funds 2020
		£	£	£	£
Fixed assets					
Investment property	6	-	435,000	435,000	435,000
Investments	7	62,545	899,508	962,053	877,551
Total fixed assets		62,545	1,334,508	1,397,053	1,312,551
Current assets					
Debtors	8	631	-	631	79
Cash at bank and in hand		104,273	-	104,273	98,405
Total current assets		104,904	-	104,904	98,484
Liabilities					
Creditors: Amounts falling due within one year	9	4,424	-	4,424	4,181
Net current assets		100,480	-	100,480	94,303
Total net assets		163,025	1,334,508	1,497,533	1,406,854
Total funds	10	163,025	1,334,508	1,497,533	1,406,854

The financial statements were approved and authorised for issue by the Trustees on 5 May 2022 and signed on their behalf by:



B Lawrence
Chairman

The notes on pages 8 to 12 form part of these financial statements.

**Notes to the financial statements
For the year ended 31 December 2021**

General information

The R V Coleman Trust is an unincorporated charity operating in England and Wales. The address of the registered office is 3 Church Farm Mews, The Street, East Langdon, Dover, CT15 5FE. Details of the principal activities are set out in the Trustees' Report on page 2.

Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The R V Coleman Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income and expenditure

Income arising from the Permanent Endowment Fund is applied primarily in meeting the objects of the Trust, and any surplus is available to supplement income arising from the Unrestricted Fund to meet expenditure on management and administration which includes all expenditure not directly related to the charitable activity.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Accounting policies (continued)
For the year ended 31 December 2021

Freehold Investment Property

The property is leased out to an independent third party under a full repairing lease, and the Statement of Recommended Practice for charity accounts requires a formal valuation to be carried out at least every five years. In the light of this, the Trustees consider that the life of the freehold property and its residual value is such that its depreciation is not significant.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that they are qualified as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The permanent endowment fund is comprised of the value of the Charity's investment property and listed investments, with the income arising from this fund being applied to meet the objects of the Trust.

Notes to the financial statements
For the year ended 31 December 2021

1 Income from Investments

	Unrestricted Fund	Permanent Endowment Fund	2021 Total	2020 Total
	£	£	£	£
Rent	-	34,250	34,250	34,250
Listed securities	1,850	28,160	30,010	29,227
Cash investments	10	-	10	73
	<u>1,860</u>	<u>62,410</u>	<u>64,270</u>	<u>63,550</u>
Total 2020	<u>1,907</u>	<u>61,643</u>	<u>63,550</u>	

2 Investment management costs

	Unrestricted Fund	Permanent Endowment Fund	2021 Total	2020 Total
	£	£	£	£
Stockbrokers' Fees	569	7,754	8,323	7,404
	<u>569</u>	<u>7,754</u>	<u>8,323</u>	<u>7,404</u>
Total 2020	<u>528</u>	<u>6,876</u>	<u>7,404</u>	

3 Charitable activities

	Unrestricted Fund	Permanent Endowment Fund	2021 Total	2020 Total
	£	£	£	£
Grants and donations	-	49,093	49,093	32,893
Welfare officer	-	4,845	4,845	4,516
Sundry expenses	-	80	80	189
Support costs (see note 4)	3,885	-	3,885	3,756
	<u>3,885</u>	<u>54,018</u>	<u>57,903</u>	<u>41,354</u>
Total 2020	<u>3,756</u>	<u>37,598</u>	<u>41,354</u>	

4 Support costs

	2021 Total	2020 Total
	£	£
Clerk	2,985	2,879
Independent examiners fees	672	654
Insurance	228	223
	<u>3,885</u>	<u>3,756</u>

Notes to the financial statements
For the year ended 31 December 2021

5 Trustees Remuneration

No remuneration was paid to the Trustees during the year (2020: NIL) and no expenses were reimbursed to them (2020: NIL).

6 Investment property

Freehold land and buildings:

	£
Valuation at 1 January 2021 and 31 December 2021	<u>435,000</u>

The freehold land and buildings are leased to South Kent Community Health Care National Health Service Trust on a three month notice basis.

The valuation was made on 31 March 2017 by Caxtons, Chartered Surveyors on the basis of current open market value of the freehold interest subject to the lease. They are not an employee or Trustee of the charity. The Trustees feel that there has been no significant movement since the last formal valuation on 31 March 2017.

7 Fixed asset investments

	Unrestricted Fund	Permanent Endowment Fund	2021 Total	2020 Total
	£	£	£	£
Market value at 1 January 2021	64,309	813,242	877,551	926,071
Additions at cost	38,350	116,074	154,424	157,474
Disposals at cost	(38,923)	(123,634)	(162,557)	(154,987)
Investment gains/(losses) in year	(1,191)	93,826	92,635	(51,007)
Market value at 31 December 2021	<u>62,545</u>	<u>899,508</u>	<u>962,053</u>	<u>877,551</u>
Book value at 1 January 2021	61,976	699,245	761,221	778,941
Book value at 31 December 2021	<u>61,063</u>	<u>720,488</u>	<u>781,556</u>	<u>761,221</u>

Note:

Investment gains/(losses) in the year include both realised and unrealised gains/ (losses) in the year.

Notes to the accounts

For the year ended 31 December 2021

8 Debtors

	2021 £	2020 £
Other debtors	<u>631</u>	<u>79</u>

9 Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>4,424</u>	<u>4,181</u>

10 Funds

	Brought Forward	Income	Expenditure	Transfers In/out	Gains/ (Losses)	Carried Forward
Permanent Endowment Fund	1,248,242	62,410	(61,772)	(8,198)	93,826	1,334,508
Unrestricted Fund	158,612	1,860	(4,454)	8,198	(1,191)	163,025
	<u>1,406,854</u>	<u>64,270</u>	<u>(66,226)</u>	<u>-</u>	<u>92,635</u>	<u>1,497,533</u>

The Unrestricted Fund represents accumulations of income which are available to be applied for any of the purposes for which the fund was established.

The Permanent Endowment Fund represents the Capital Assets held by the Trustees at the date of the constitution of the scheme together with subsequently realised and unrealised gains and losses. The income from the fund is available to meet payments to beneficiaries together with the cost of administration.

11 Analysis of net assets between funds

	Unrestricted Fund £	Permanent Endowment Fund £	2021 Total £	2020 Total £
Tangible fixed assets	-	435,000	435,000	435,000
Investments	62,545	899,508	962,053	877,551
Current assets	104,904	-	104,904	98,484
Creditors due within one year	(4,424)	-	(4,424)	(4,181)
	<u>163,025</u>	<u>1,334,508</u>	<u>1,497,533</u>	<u>1,406,854</u>

Accounts

The R V Coleman Trust
Charity Number 237708

Trustees report and financial statements
For the year ended 31 December 2020

The R V Coleman Trust

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For the year ended 31 December 2020

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**Reference and administrative details
For the year ended 31 December 2020**

The R V Coleman Trust is a registered charity established by the Charity Commission Scheme dated 4 December 2000.

Charity Registration number 237708.

Trustees**Year of Retirement**

Nominative:	Councillor Mrs P.M Brivio	2021
Co-opted	B Lawrence Esq (Chairman)	2025
	G Lymer Esq (appointed 22/10/20)	2025
	Mrs M M R Pain	2022
	Dr M J Parks	2021
	Mrs R R Wanstall	2025
	J T Woodland Esq	2022

Clerk to the Trustees: Mrs G Farthing

Registered Address:-
3 Church Farm Mews
The Street
East Langdon
Dover
Kent CT15 5FE

Accountants:-
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent CT1 2TU

Bankers:-
National Westminster Bank plc
25 Market Square
Dover
Kent CT16 1NQ

Stockbrokers:-
Rathbone Brothers Plc
8 Finsbury Circus
London EC2M 7AZ

**Trustees' report
For the year ended 31 December 2020**

The Trustees present their annual report together with the financial statements of The R V Coleman Trust for the financial year from 1 January 2020 to 31 December 2020.

Objectives and activities

The main object of the Charity, as set out in the governing document, is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources. The Trustees may plan for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of income of the Charity. The policy of the Trustees is to actively seek potential beneficiaries, largely by regular contact with local general medical practitioners.

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and Performance**a. Review of activities**

The total number of cases in which assistance was provided, where no assistance was available from other sources, was 43 at a total cost of £32,893. The Trustees consider that the overall result for the year has been most satisfactory, the income and accumulated funds being adequate to meet the requirements of the charitable objects and costs of administration etc. The reduced activity in the year was wholly as a result of reduced demand for respite care following the Covid-19 virus outbreak.

b. Investment policy and performance

Investment performance is considered satisfactory and in line with the Trustees' investment objectives and prevailing financial conditions. The investment policy does not permit investment in armaments, tobacco or alcohol.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

b. Results for the year

The overall net value of the Trust funds amounted to £1,406,854 on 31 December 2020. The total income generated by the assets of the Trust amounted to £63,650. Of this £37,598 was expended on charitable activities, £3,756 on support costs and £7,404 on investment management costs. Net losses on investments were £51,007. In addition, the trust received an unrestricted bequest of £10,000.

Trustees' report (continued)
For the year ended 31 December 2020

c. Reserves policy

The unrestricted reserves of the Trust, representing accumulated income not expended for the purposes of the Trust, as at the year-end amounted to £158,612 and these are freely available to meet the future requirements of the Trust. The policy of the Trustees is to aim to retain enough reserves to meet anticipated operating costs for a period of six months and to allow any annual surpluses of income over expenditure to accumulate to meet any future requirements of the Trust's objectives.

Structure, Governance and Management

The Charity is governed by the Charity Commission Scheme dated 4 December 2000. The appointment of Trustees is governed by the Charity's Constitution. The Trustees are authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee. Recruitment and appointment of new Trustees is by invitation based on personal knowledge of the appointee. The nature of the Charity does not require that any induction and training procedures for Trustees are considered necessary.

The day to day administration of the charitable objects was undertaken by the Welfare Officer, Mrs Barbara Godfrey and after her retirement, by her successor Mrs Jill Sarjeant following guidelines established by the Trustees.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects.

Plans for Future Periods

The Trustees will continue their existing policy of actively seeking potential beneficiaries and will aim to match annual income and expenditure to the best of their ability.

Trustees responsibilities statement

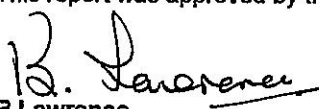
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities requires the Trustees to prepare financial statements for each financial year which require a true and fair view of the affairs of the Charity and of the income and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP.
- make judgements and accounts estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are enough to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 6 May 2021 and signed on their behalf by:


B Lawrence
Chairman

**Independent Examiner's Report to the Trustees of The R V Coleman Trust
For the year ended 31 December 2020**

4

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 5 to 11.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Williamson BSc (Hons) FCA
Kreston Reeves LLP
37 St Margaret's Street
Canterbury
Kent CT1 2TU

Statement of financial activities
For the year ended 31 December 2020

	Note	Unrestricted Fund	Permanent Endowment Fund	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income from					
Investments	1	1,907	61,643	63,550	73,675
Donations		10,000	-	10,000	220
Bank compensation		100	-	100	-
Total income		12,007	61,643	73,650	73,895
Expenditure on					
Investment management costs	2	528	6,876	7,404	8,137
Expenditure on Charitable activities	3	3,756	37,598	41,354	66,140
Total expenditure		4,284	44,474	48,758	74,277
Net movement in funds before investment gains/(losses)		7,723	17,169	24,892	(382)
Net gains/(losses) on investment assets	7	846	(51,853)	(51,007)	102,936
Net movement in funds for the year		8,569	(34,684)	(26,115)	102,554
Transfers between funds		24,177	(24,177)	-	-
Net movement in funds		32,746	(58,861)	(26,115)	102,554
Reconciliation of funds					
Total funds brought forward		125,866	1,307,103	1,432,969	1,330,415
Net movement in funds		32,746	(58,861)	(26,115)	102,554
Total funds carried forward		158,612	1,248,242	1,406,854	1,432,969

The notes on pages 7 to 11 form part of these financial statements.

Balance Sheet
As at 31 December 2020

	Note	Unrestricted Fund	Permanent Endowment Fund	Total Funds 2020	Total Funds 2019
		£	£	£	£
Fixed assets					
Investment property	6	-	435,000	435,000	435,000
Investments	7	64,309	813,242	877,551	926,071
Total fixed assets		64,309	1,248,242	1,312,551	1,361,071
Current assets					
Debtors	8	79	-	79	299
Cash at bank		98,405	-	98,405	77,063
Total current assets		98,484	-	98,484	77,362
Liabilities					
Creditors: Amounts falling due within one year	9	4,181	-	4,181	5,464
		94,303	-	94,303	71,898
Net assets		158,612	1,248,242	1,406,854	1,432,969
Total charity funds	10	158,612	1,248,242	1,406,854	1,432,969

The notes on pages 7 to 11 form part of these financial statements.

Approved by the Trustees on 6 May 2021 and signed on their behalf by:



B Lawrence
Trustee

**Accounting policies
For the year ended 31 December 2020**

General information

The R V Coleman Trust is an unincorporated charity operating in England and Wales. The address of the registered office is 3 Church Farm Mews, The Street, East Langdon, Dover, CT15 5FE. Details of the principal activities are included in the Trustees' Report.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees consider whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income and expenditure

Income arising from the Permanent Endowment Fund is applied primarily in meeting the objects of the Trust, and any surplus is available to supplement income arising from the Unrestricted Fund to meet expenditure on management and administration which includes all expenditure not directly related to the charitable activity.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**Accounting policies (continued)
For the year ended 31 December 2020**

Freehold Investment Property

The property is leased out to an independent third party under a full repairing lease, and the Statement of Recommended Practice for charity accounts requires a formal valuation to be carried out at least every five years. In the light of this, the Trustees consider that the life of the freehold property and its residual value is such that its depreciation is not significant.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that they are qualified as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The permanent endowment fund is comprised of the value of the Charity's investment property and listed investments, with the income arising from this fund being applied to meet the objects of the Trust.

Notes to the financial statements
For the year ended 31 December 2020

1 Income from Investments

	Unrestricted Fund	Permanent Endowment Fund	2020 Total £	2019 Total £
	£	£	£	£
Rent	-	34,250	34,250	34,250
Listed securities	1,834	27,393	29,227	39,296
Cash investments	73	-	73	129
	<u>1,907</u>	<u>61,643</u>	<u>63,550</u>	<u>73,675</u>
Total 2019	<u>2,527</u>	<u>71,148</u>	<u>73,675</u>	

2 Investment management costs

	Unrestricted Fund	Permanent Endowment Fund	2020 Total £	2019 Total £
	£	£	£	£
Stockbrokers' Fees	528	6,876	7,404	8,137
	<u>528</u>	<u>6,876</u>	<u>7,404</u>	<u>8,137</u>
Total 2019	<u>489</u>	<u>7,648</u>	<u>8,137</u>	

3 Charitable activities

	Unrestricted Fund	Permanent Endowment Fund	2020 Total £	2019 Total £
	£	£	£	£
Payments made for beneficiaries less contributions received	-	32,893	32,893	57,542
Welfare officer	-	4,516	4,516	4,822
Printing, postage, stationery etc	-	189	189	49
Support costs (see note 4)	3,756	-	3,756	3,727
	<u>3,756</u>	<u>37,598</u>	<u>41,354</u>	<u>66,140</u>
Total 2019	<u>3,727</u>	<u>62,413</u>	<u>66,140</u>	

4 Support costs

	2020 Total £	2019 Total £
Clerk	2,879	2,880
Independent examiners fees	654	624
Insurance	223	223
	<u>3,756</u>	<u>3,727</u>

Notes to the financial statements
For the year ended 31 December 2020

5 Trustees Remuneration

No remuneration was paid to the Trustees during the year (2019: NIL) and no expenses were reimbursed to them (2019: NIL).

6 Investment property

Freehold land and buildings:

	£
Valuation at 1 January 2020 and 31 December 2020	<u>435,000</u>

The freehold land and buildings are leased to South Kent Community Health Care National Health Service Trust on a three month notice basis.

The valuation was made on 31 March 2017 by Caxtons, Chartered Surveyors on the basis of current open market value of the freehold interest subject to the lease. They are not an employee or Trustee of the charity. The Trustees feel that there has been no significant movement since the last formal valuation on 31 March 2017.

7 Fixed asset investments

	Unrestricted Fund	Permanent Endowment Fund	2020 Total	2019 Total
	£	£	£	£
Additions at cost	53,968	872,103	926,071	831,058
Disposals at cost	15,127	142,347	157,474	79,747
Investment gains/(losses) in year	(5,632)	(149,355)	(154,987)	(87,670)
	846	(51,853)	(51,007)	102,936
Market value at 31 December 2020	<u>64,309</u>	<u>813,242</u>	<u>877,551</u>	926,071
Book value at 1 January 2020	<u>52,511</u>	<u>726,430</u>	<u>778,941</u>	774,599
Book value at 31 December 2020	<u>61,976</u>	<u>699,245</u>	<u>761,221</u>	778,941

Note:

Investment gains/(losses) in the year include both realised and unrealised gains/ (losses) in the year.

Notes to the accounts
For the year ended 31 December 2020

8 Debtors

	2020	2019
	£	£
Other debtors	79	299

9 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	4,181	5,464

10 Funds

	Brought Forward	Income	Expenditure	Transfers In/out	Gains/ (Losses)	Carried Forward
Permanent Endowment Fund	1,307,103	61,643	(44,474)	(24,177)	(51,853)	1,248,242
Unrestricted Fund	125,866	12,007	(4,284)	24,177	846	158,612
	<u>1,432,969</u>	<u>73,650</u>	<u>(48,758)</u>	<u>-</u>	<u>(51,007)</u>	<u>1,406,854</u>

The Unrestricted Fund represents accumulations of income which are available to be applied for any of the purposes for which the fund was established.

The Permanent Endowment Fund represents the Capital Assets held by the Trustees at the date of the constitution of the scheme together with subsequently realised and unrealised gains and losses. The income from the fund is available to meet payments to beneficiaries together with the cost of administration.

11 Analysis of net assets between funds

	Unrestricted Fund	Permanent Endowment Fund	2020 Total	2019 Total
	£	£	£	£
Tangible fixed assets	-	435,000	435,000	435,000
Investments	64,309	813,242	877,551	926,071
Current assets	98,484	-	98,484	77,362
Creditors due within one year	(4,181)	-	(4,181)	(5,464)
	<u>158,612</u>	<u>1,248,242</u>	<u>1,406,854</u>	<u>1,432,969</u>