

**CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST**

**FINANCIAL STATEMENTS**

**5 APRIL 2024**

**CHARITY NO: 237690**

EDMUND CARR LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST**

**FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2024**

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# CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2024

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### Legal and Administrative Details

Registered Charity Name: Chelmsford Medical Education and Research Trust

Charity Registration Number: 237690

Registered Address: Medical Academic Unit  
Broomfield Hospital  
Court Road  
Broomfield  
Chelmsford  
Essex  
CM1 7ET

Independent Examiner: Sandra Morrell FCCA  
Edmund Carr LLP  
146, New London Road  
Chelmsford  
Essex  
CM2 0AW

Bankers: Barclays Bank Plc  
2 High Street  
Chelmsford  
Essex  
CM1 1BG

**CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 5 APRIL 2024**

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The President	Not held
Trustees	Dr G Clesham
	Dr J Guy
	Dr Hywel Jones
Chairman of the Executive Committee	Dr G Clesham
Member of the Medical Advisory Committee	TBA
Postgraduate Clinical Tutor	Dr Shahirose Jessani
Senior Secretary of the Chelmsford Medical Society	Dr J Guy
Chelmsford GP Training Hub Director	Dr Sarah Crane
Honorary Treasurer	Carol Climie
Foundation Programme Director	TBA

# **CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 5 APRIL 2024**

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### **OBJECTIVES**

The Chelmsford Medical Education and Research Trust was established by a deed dated 16 September 1964. The Charity's objects as stated in its governing document are to encourage, assist and extend academic and research activities of medical, dental and allied professions in the area of the Mid Essex Hospital NHS trust.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **ANNUAL REPORT BY CHAIRMAN OF THE EXECUTIVE COMMITTEE 2023 – 2024**

#### **Membership**

Dr Yoganathan Suthahar, a consultant physician at Broomfield has joined the committee.

#### **Clinical Tutor**

Dr Shahirose Jessani continues to contribute in her role as clinical tutor.

#### **CMERT activities**

A CMERT grand round was supported with an external celebrity speaker. This meeting was very well attended excellent feedback was obtained.

A number of evening Mid Essex Medical Forum meetings have been held with the aim of encouraging dialogue between primary and secondary care services in the Chelmsford area.

#### **Meetings in the Medical Academic Unit**

The MAU is used for a wide variety of educational activities including the weekly medical grand round. In addition, a range of multidisciplinary clinical meetings are hosted in the centre.

#### **Future activities**

A CMERT website is currently being built. The trust will support further educational activities during the next year including Mid Essex Medical Forum meetings and another CMERT sponsored medical grand round.

**Dr Gerald Clesham**

**Chairman, Executive Committee**

**April 2024**

# CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2024

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### TREASURER'S REPORT

The accounts which comply with the requirements of Section 133(3) of the Charities Act 2011 have been prepared in accordance with receipts and payments accounting conventions. Investments are shown in the balance sheets at cost.

The market values of the investments at the close of the last two accounting years were as follows:

	5 April 2024	5 April 2023
	£	£
Charities Official Investment Fund – Income Shares	344,740	323,781
CAF– UK Equity Fund/Fixed Interest Funds (now CAF ESG Income & Growth Funds)	394,968	372,271
M&G Investment	414,086	421,790
<b>TOTAL</b>	<b>1,153,794</b>	<b>1,117,842</b>

The market value of the Trust's investments increased by £35,952 (3.2%)

The COIF gained £20,959 (6.5%), the total CAF ESG Income & Growth Funds gained £22,697 (6.1%), and the M&G Investment lost £7,704 (1.8%).

No grants were paid again this year. A grant of £5,000 is still outstanding for 2021, this is to be revisited in 2024.

There was a decrease in receipts from £45,234 to £43,240 and expenditure was £10,588.

There was a net surplus of £32,652 compared with a surplus of £43,780 the previous year.

Business Premium Account interest for the year was £484

Income in 2024/25 is anticipated to be circa £45,000.

It is the policy of the Trust to maintain a minimum cash balance of £50,000 in the current account and this balance was exceeded at end of 23/24 as we held funds back for our website designers. The excess balance was transferred to the savings account at end Apr 24.

**Carol Climie - Honorary Treasurer**

**April 2024**

Approved by the trustees on 21 October 2024 and signed on their behalf by:

**Dr John Guy**  
Trustee

# **CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 5 APRIL 2024**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 6 to 8.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
- the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Sandra Morrell FCCA**

**12 November 2024**

Edmund Carr LLP  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST**

**ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024**

**RECEIPTS & PAYMENTS**

<b>Payments</b>	<b>2024 £</b>	<b>2023 £</b>	<b>Receipts</b>	<b>2024 £</b>	<b>2023 £</b>
Grants	-	-	Interest, dividends, etc received gross	43,240	45,234
Website	4,191	-			
Examiners fees	900	858			
Medical meeting support costs	5,440	474			
Stationery	57	122			
Total payments	<u>10,588</u>	<u>1,454</u>	Total receipts	<u>43,240</u>	<u>45,234</u>
Net receipts/(payments)	32,652	43,780			
	<u>43,240</u>	<u>45,234</u>		<u>43,240</u>	<u>45,234</u>
			Cash funds brought forward	93,583	49,803
			Net transfer to investments	-	-
			Other net receipts/(payments)	<u>32,652</u>	<u>43,780</u>
			Cash funds carried forward	<u>126,235</u>	<u>93,583</u>



**CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST**

**ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024**

**STATEMENT OF ASSETS AND LIABILITIES**

<b>Liabilities</b>	<b>2024</b>		<b>2023</b>		<b>Assets</b>	<b>2024</b>		<b>2023</b>	
	£	£	£	£		£	£	£	£
Accumulated Fund					Investments at cost				
General		904,300		872,608	Charities Official Investment Fund	208,629		208,629	
					CAF Income & Growth Funds	272,000		272,000	
					M&G Equities Investment Fund	<u>318,200</u>		<u>318,200</u>	
							798,829		798,829
Restricted Funds					Cash at Bank				
Physicians Travelling	14,840		14,154		Business Premium Account	40,672		40,189	
Diabetic Research	<u>5,924</u>		<u>5,650</u>		Community Account	<u>85,563</u>		<u>53,394</u>	
		20,764		19,804			126,235		93,583
		<u>925,064</u>		<u>892,412</u>			<u>925,064</u>		<u>892,412</u>

Approved on: 21 October 2024

Approved by: **Dr John Guy**  
Trustee

# CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2024

### 1. Movements on Restricted Funds

	Balance at 6 April 2023 £	Receipts £	Payments £	Balance at 5 April 2024 £
Diabetic Research	5,650	274	-	5,924
Physicians Travelling	<u>14,154</u>	<u>686</u>	<u>-</u>	<u>14,840</u>
<b>Total</b>	<u><u>19,804</u></u>	<u><u>960</u></u>	<u><u>-</u></u>	<u><u>20,764</u></u>

## Research Projects and Grants

## Appendix 1

Scheme	Amount & date funding approved	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
		Paid	Paid	Paid	Paid	Paid	Paid	Paid
Conference costs for the Intensive Care Society – State of the Art Meeting 2016 by Dr Ed Hutchison in connection with a written abstract on 13th September to 27th September 2016.	January 2017 £390	390						
Dr Suthahar and Bilal Malik Using a simulation training to teach and train Health Care staff as a Risk Management Strategy to Reduce Incidence of Serious Incident to improve patient safety	May 2017 £3,460	3,460						
Dr Raj Hillstrom at Anglia Ruskin University for “Biomechanics of First Metatarsophalangeal Joint Osteoarthritis”	January 2018 £18,342	18,342						
Warner Library - Introducing self service and 24/7 access to the library	October 2018 £9,360		9,360					
Medical Academic Unit recarpeting	January 2018 £21,370			21,300				
Medical Academic Unit furniture	December 2019 £14,868			14,868				
Library Refurbishment	December 2020 £20,000				20,000			
Broomfield Tech Club	March 2022 £5,000							
<b>TOTAL</b>		£22,192	£9,360	£36,168	£20,000	£0	£0	£0