

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

FINANCIAL STATEMENTS

5 APRIL 2022

CHARITY NO: 237690

EDMUND CARR LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2022

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CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

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YEAR ENDED 5 APRIL 2022

Legal and Administrative Details

Registered Charity Name: Chelmsford Medical Education and Research Trust

Charity Registration Number: 237690

Registered Address: Medical Academic Unit
Broomfield Hospital
Court Road
Broomfield
Chelmsford
Essex
CM1 7ET

Independent Examiner: Colin Barker FCA
Edmund Carr LLP
146, New London Road
Chelmsford
Essex
CM2 0AW

Bankers: Barclays Bank Plc
2 High Street
Chelmsford
Essex
CM1 1BG

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The President (and Trustee)	Not Held
Trustees	Dr G Clesham
	Dr M Williams (retired 10/12/2021)
	Dr J Guy
Chairman of the Executive Committee	Mr Martin Shaw
Chairman of the Medical Advisory Committee	Dr Galil Ali
Members of the Medical Advisory Committee	Mr D Elliot
Postgraduate Clinical Tutor	Dr Shahirose Jessani
Senior Secretary of the Chelmsford Medical Society	Dr J Guy
Chelmsford GP Training Programme director	Not Held
Honorary Treasurer	Mr R C Booker
Co-opted Members	Not Held

The President and all Members (other than ex officio Members) shall hold office for three years and shall be eligible for re-election.

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ANNUAL REPORT BY CHAIRMAN OF THE EXECUTIVE COMMITTEE 2021 - 2022

MEMBERSHIP

We are very grateful to all our medical staff members for their support and encouragement of local education and research and development initiatives.

A schedule of all current members is attached as Appendix 1.

CLINICAL TUTOR

Dr Jessani continues to develop local services for medical education and training and has also helped to raise the profile of this Trust and encourage the submission of appropriate applications for our support.

We very much appreciate her valuable contribution to the work of this committee.

COURSES HELD

An increasing number of staff groups hold regular training and development activities within the Medical Academic Unit, including:

- Nursing Development Workshops
- General Internal Medicine Study Day
- Research and Development Workshops
- Burns and Plastic Surgery Study Days
- Hospital Induction Courses
- Medicine for the Care of the Elderly
- Cardiology Department
- Rheumatology Department
- Pharmacy Services
- Information and I T Services
- Orthopaedic Conferences
- Essex Ambulance Service Study Days
- Chelmsford GP Specialist Training Programme
- Basic Surgical Skills Course
- Dementia Course Days
- End of Life Training Course days

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Multi-Disciplinary Team Meetings

Increasing numbers of MDT meetings are now held in the Unit are as follows:

- GI Cancer
- Lymphoma MDT
- Lung Cancer MDT
- Colorectal MDT
- Urology SMDT
- Obstetrics & Gynaecology MDT
- ENT, Head and Neck MDT
- Neuro-Oncology MDT
- Melanoma MDT
- HPB MDT
- Haematology Joint MDT
- Vascular MDT

Primary Care Group Meetings included sessions on:

- Dermatology Study Days
- GP Trainers Conference & Workshops

External professional groups holding regular meetings in the Medical Academic Unit include:

- Essex Osteopaths
- Essex Veterinary Society
- Mid Essex Medical Forum
- EPIC Training Sessions

CMERT AWARDS

Due to Covid 19 and the pressures of the hospital no CMERT awards were granted in 2021/2022.

RESEARCH PROJECTS AND GRANTS

A schedule is attached (Appendix 2) which itemises expenditure for all schemes in progress for 2021–2022.

They are:-

Jatinder Stanley to setup a Tech Club Project which was approved for a total of £5,000.

There were no travel applications through 2021/2022.

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FUTURE PLANS

We continue to have a sound financial asset base of Income £35,000 - £40,000. We will continue with the trust objectives of supporting initiatives which further the development of local services for training and education and research activities. CMERT has been restarted. Rose Jessani and Gerald Clesham plan to involve more consultants.

STAFF

Trustee Mike Williams retired on 10th December 2021

Bob Booker is to step down and Carol Climie and Gerald Clesham are to be the new account signatories.

Mr Martin Shaw
Chairman, Executive Committee
June 2022

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

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TREASURER'S REPORT

The accounts, which comply with the requirements of Section 133(3) of the Charities Act 2011, have been prepared in accordance with receipts and payments accounting conventions. Investments are shown in the balance sheet at cost.

The market values of the investments at the close of the last two accounting years were as follows:

	5 April 2022	5 April 2021
	£	£
Charities Official Investment Fund - Income Shares	335,023	222,774
Charities Aid Foundation - UK Equity Fund	210,699	198,050
Equities Investment Fund - Charifund	449,031	422,882
8% Treasury Stock 2021	-	20,268
Charities Aid Foundation - Fixed Interest Fund	177,900	190,565
Total	1,172,653	1,054,539

The market value of the Trust's investments increased by £118,114 (11.2%). The £20,000 8% Treasury Stock matured in year and £95,000 was invested in the COIF Income Fund. The value of the investments which were present at the beginning and end of the year increased by £44,974 (4.3%), the COIF gained £18,841 (8.5%), the CAF UK Equity Fund gained £12,649 (6.4%), the EIF Charifund gained £26,149 (6.2%) and the CAF Fixed Interest Fund lost £12,665 (6.6%).

No grants were paid compared with £20,000 in the previous year.

There was an increase in receipts from £36,616 to £37,149.

There was a net surplus of £36,333 compared with a surplus of £15,835 the previous year.

At the 5th April 2022 a grant of £5,000 was outstanding.

Income in 2022/23 is anticipated to be circa £39,000.

It is the policy of the Trust to maintain a minimum cash balance of £50,000.

R C Booker - Honorary Treasurer

April 2022

Approved by the trustees on 6 October 2022 and signed on their behalf.



CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 5 APRIL 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 8 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Colin Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
Essex
CM2 0AW

Date 10 October 2022

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

RECEIPTS & PAYMENTS

Payments	2022 £	2021 £	Receipts	2022 £	2021 £
Grants					
Warner Library	-	20,000	Interest, dividends, etc received gross	37,149	36,615
Examiners fees	816	780			
Total payments	<u>816</u>	<u>20,780</u>	Total receipts	<u>37,149</u>	<u>36,615</u>
Investment in COIF	95,000	-	Maturity of 8% Treasury Stock 2021	20,000	-
Net receipts/(payments)	<u>(38,667)</u>	<u>15,835</u>		<u>57,149</u>	<u>36,615</u>
			Cash funds brought forward	88,470	72,635
			Net transfer to investments	(75,000)	-
			Other net receipts/(payments)	<u>36,333</u>	<u>15,835</u>
			Cash funds carried forward	<u>49,803</u>	<u>88,470</u>

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

STATEMENT OF ASSETS AND LIABILITIES

Liabilities	2022		2021		Assets		2022		2021	
	£	£	£	£	£	£	£	£	£	£
Accumulated Fund										
General		829,828		793,651	Investments at cost					
					Charities Official Investment Fund	208,629			113,629	
					CAF Balanced Growth Fund	77,000			77,000	
					Equities Investment Fund	318,200			318,200	
Restricted										
Physicians Travelling	13,439		12,863							
Diabetic Research	5,365		5,135		8% Treasury Stock 2021	-			19,350	
		18,804		17,998	CAF Income Fund	195,000		798,829	195,000	723,179
					Business Premium Account	40,101			80,093	
					CAF Platinum	-			-	
					CAF Gold	-			-	
					Community Account	9,702			8,377	
								49,803		88,470
		848,632		811,649				848,632		811,649

Approved on: 6th October 2022

Approved by:

Dr J Guy – Trustee

R C Booker – Honorary Treasurer

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2022

1. Movements on Restricted Funds

	Balance at 6 April 2021 £	Payments £	Receipts £	Balance at 5 April 2022 £
Diabetic Research	5,135	-	230	5,365
Physicians Travelling	12,863	-	576	13,439
Total	<u>17,998</u>	<u>-</u>	<u>806</u>	<u>18,804</u>

Appendix 1

Trust Council & Executive Committee Members

The President (and Trustee)	Not Held
Trustees	Dr G Clesham
	Dr M Williams (retired 10/12/2021)
	Dr J Guy
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Chairman of the Medical Advisory Committee	Dr Galil Ali
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Research Projects and Grants

Appendix 2

Scheme	Amount & date funding approved	2017/18	2018/19	2019/20	2020/21	2021/22
		Paid	Paid	Paid	Paid	Paid
Conference costs for the Intensive Care Society – State of the Art Meeting 2016 by Dr Ed Hutchison in connection with a written abstract on 13th September to 27th September 2016.	January 2017 £390	390				
Dr Suthahar and Bilal Malik Using a simulation training to teach and train Health Care staff as a Risk Management Strategy to Reduce Incidence of Serious Incident to improve patient safety	May 2017 £3,460	3,460				
Dr Raj Hillstrom at Anglia Ruskin University for “Biomechanics of First Metatarsophalangeal Joint Osteoarthritis”	January 2018 £18,342	18,342				
Warner Library - Introducing self service and 24/7 access to the library	October 2018 £9,360		9,360			
Medical Academic Unit recarpeting	January 2018 £21,370			21,300		
Medical Academic Unit furniture	December 2019 £14,868			14,868		
Library Refurbishment	December 2020 £20,000				20,000	
Broomfield Tech Club	March 2022 £5,000					
TOTAL		£22,192	£9,360	£36,168	£20,000	£0