

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

FINANCIAL STATEMENTS

5 APRIL 2021

CHARITY NO: 237690

EDMUND CARR LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

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CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

Legal and Administrative Details

Registered Charity Name: Chelmsford Medical Education and Research Trust

Charity Registration Number: 237690

Registered Address: Medical Academic Unit
Broomfield Hospital
Court Road
Broomfield
Chelmsford
Essex
CM1 7ET

Independent Examiner: Colin Barker FCA
Edmund Carr LLP
146, New London Road
Chelmsford
Essex
CM2 0AW

Bankers: Barclays Bank Plc
2 High Street
Chelmsford
Essex
CM1 1BG

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

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YEAR ENDED 5 APRIL 2021

The President (and Trustee)	Not Held	
Trustees	Dr G Clesham	
	Dr M Williams	*
	Dr J Guy	*
Chairman of the Executive Committee	Mr Martin Shaw	*
Chairman of the Medical Advisory Committee	Dr Galil Ali	
*		
Members of the Medical Advisory Committee	Mr D Elliot	
*		
Postgraduate Clinical Tutor	Dr Shahirose Jessani	*
Senior Secretary of the Chelmsford Medical Society	Dr J Guy	
*		
Chelmsford GP Training Programme director	Not Held	
Honorary Treasurer	Mr R C Booker	
*		
Co-opted Members	Not Held	
Honorary Members (Executive Committee)	Not Held	

* Members of Executive Committee

The President and all Members (other than ex officio Members) shall hold office for three years and shall be eligible for re-election.

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ANNUAL REPORT BY CHAIRMAN OF THE EXECUTIVE COMMITTEE 2020 - 2021

MEMBERSHIP

We are very grateful to all our medical staff members for their support and encouragement of local education and research and development initiatives.

A schedule of all current members is attached as Appendix 1.

CLINICAL TUTOR

Dr Jessani continues to develop local services for medical education and training and has also helped to raise the profile of this Trust and encourage the submission of appropriate applications for our support.

We very much appreciate her valuable contribution to the work of this committee.

COURSES HELD

An increasing number of staff groups hold regular training and development activities within the Medical Academic Unit, including:

- Nursing Development Workshops
- General Internal Medicine Study Day
- Research and Development Workshops
- Burns and Plastic Surgery Study Days
- Hospital Induction Courses
- Medicine for the Care of the Elderly
- Cardiology Department
- Rheumatology Department
- Pharmacy Services
- Information and I T Services
- Orthopaedic Conferences
- Essex Ambulance Service Study Days
- Chelmsford GP Specialist Training Programme
- Basic Surgical Skills Course
- Dementia Course Days
- End of Life Training Course days

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Multi-Disciplinary Team Meetings

Increasing numbers of MDT meetings are now held in the Unit are as follows:

- GI Cancer
- Lymphoma MDT
- Lung Cancer MDT
- Colorectal MDT
- Urology SMDT
- Obstetrics & Gynaecology MDT
- ENT, Head and Neck MDT
- Neuro-Oncology MDT
- Melanoma MDT
- HPB MDT
- Haematology Joint MDT
- Vascular MDT

Primary Care Group Meetings included sessions on:

- Dermatology Study Days
- GP Trainers Conference & Workshops

External professional groups holding regular meetings in the Medical Academic Unit include:

- Essex Osteopaths
- Essex Veterinary Society
- Mid Essex Medical Forum
- EPIC Training Sessions

CMERT AWARDS

Due to Covid 19 and the pressures of the hospital no CMERT awards were granted in 2020/2021.

RESEARCH PROJECTS AND GRANTS

A schedule is attached (Appendix 2) which itemises expenditure for all schemes in progress for 2020 – 2021.

They are:-

Liz Hunwick – Refurbishment of Warner Library

There were no travel applications through 2020/2021.

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FUTURE PLANS

We continue to have a sound financial asset base with a regular but lower stream of income than was available in earlier years. We will continue with the trust objectives of supporting initiatives which further the development of local services for training and education and research activities. Upon CMERT being restarted Dr Rose Jessani plans to discuss with the CMERT committee on the need to involve more consultants. If there is a need then the appropriate procedure to involve more consultants will be undertaken accordingly.

STAFF

No further update

Mr Martin Shaw
Chairman, Executive Committee
August 2021

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

TREASURER'S REPORT

The accounts, which comply with the requirements of Section 133(3) of the Charities Act 2011, have been prepared in accordance with receipts and payments accounting conventions. Investments are shown in the balance sheet at cost.

The market values of the investments at the close of the last two accounting years were as follows:

	5 April 2021	5 April
2020		£
£		
Charities Official Investment Fund - Income Shares	222,774	
178,576		
Charities Aid Foundation - UK Equity Fund		198,050
146,800		
Equities Investment Fund - Charifund	422,882	
326,410		
8% Treasury Stock 2021		
20,268	21,844	
Charities Aid Foundation -		
Fixed Interest Fund	182,161	
190,565		
Total	1,054,539	855,791

The market value of the Trust's investments increased by £198,748 (23.2%). The COIF Income Fund gained £44,198 (24.8%), the CAF UK Equity Fund gained £51,250 (34.9%), the EIF Charifund gained £96,472 (29.6%) and the CAF Fixed Interest Fund gained £8,404 (4.6%). The value of the gilts portfolio decreased by £1,576 (7.2%).

There was a decrease in grants paid from £36,168 in the previous year to £20,000 in this year.

There was decrease in receipts from £42,402 to £36,615.

There was a net surplus of £15,835 compared with a surplus of £5,458 the previous year.

At the 5th April 2021 no grants were outstanding. Income in 2021/22 is anticipated to be circa £40,000.

It is the policy of the Trust to maintain a minimum cash balance of £50,000.

Approved by the trustees on 10 December 2021 and signed on their behalf by:

Dr J Guy - Trustee

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CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 5 APRIL 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 8 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Barker FCA

16 December 2021

Edmund Carr LLP
146 New London Road
Chelmsford
Essex
CM2 0AW

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

Payments	£	2021 £	£	2020 £	Receipts	2021 £	2020 £
Grants							
Academic Unit				36,168			
Awards				20	Interest, dividends, etc received gross	36,615	42,402
Warner Library	20,000						
	<hr/>						
		20,000		36,188			
Examiners fees		780		756			
Total payments		<hr/> <hr/>		<hr/> <hr/>	Total receipts	<hr/> <hr/>	<hr/> <hr/>
Net receipts/(payments)		15,835		5,458			
		<hr/>		<hr/>		<hr/>	<hr/>
						36,615	42,402
					Cash funds brought forward	72,635	97,177

R C Booker ~ Honorary
Treasurer

Net transfer to investments	-	(30,000)
Other net receipts/(payments)	15,835	5,458
Cash funds c/f	88,470	72,635
	<u> </u>	<u> </u>

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CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

Liabilities	2021		2020		Assets	2021		2020	
	£	£	£	£		£	£	£	£
Accumulated Fund General		793,651		778,600	Investments at cost				
					Charities Official Investment Fund	113,629		113,629	
					CAF Balanced Growth Fund	77,000		77,000	
					Equities Investment Fund	318,200		318,200	
Restricted									
Physicians	12,863		12,303						
Travelling									
Diabetic Research	<u>5,135</u>		<u>4,911</u>		8% Treasury Stock 2021	19,350		19,350	
		17,998		17,214	CAF Income Fund	195,000		195,000	
						<u> </u>		<u> </u>	
							723,179		723,179
					Business Premium Account	80,093		50,069	
					CAF Platinum	-			
					CAF Gold	-			
					Community Account	<u>8,377</u>		<u>22,566</u>	
									72,635
		<u> </u>		<u> </u>			<u>88,470</u>		<u> </u>

811,649

795,814

811,649

795,814

Approved on: **10 December 2021**

Approved by: **Dr J Guy - Trustee**

R C Booker - Honorary Treasurer

CHELMSFORD MEDICAL EDUCATION AND RESEARCH TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2021

1. Movements on Restricted Funds

	Balance at 6 April 2020 £	Paymen ts £	Receipt s £	Balance at 5 April 2021 £
Diabetic Research	4,911	-	224	5,135
Physicians Travelling	12,303	-	560	12,863
	<hr/>	<hr/>	<hr/>	<hr/>
Total	17,214	-	784	17,998
	<hr/>	<hr/>	<hr/>	<hr/>

Appendix 1

Trust Council & Executive Committee Members

The President (and Trustee)	Not Held	
Trustees	Dr G Clesham	
	Dr M Williams	*
	Dr J Guy	*
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Research Projects and Grants

Appendix 2

Scheme	Amount & date funding approved	2016/17	2017/18	2018/19	2019/20	2020/21
		Paid	Paid	Paid	Paid	Paid
An application for travel expense by Heidy Hendra in connection with a written abstract for an audit "Initial management of hyperkalaemia in acute admissions" for oral presentation at the 53 rd ERA- EDTA on the 21 st -24 th May 2016 in Vienna, Austria	May 2016 £453	£453				
Library to request funding for a database called "ClinicalKey". The funding requested was for one year at £17,403.65 plus VAT. £7,000 including VAT to be donated as a one off commitment and the £7,000 would be released upon confirmation that the Library had secured funding from other avenues.	May 2016 £7,000	£7,000				
An application for travel expense by Heidy Hendra in connection with a written abstract for an audit "29 th ESICM (European Society of Intensive care medicine) on the 1 st - 5 th October 2016 in Milan, Italy.	October 2016 £509	£509				
Conference costs for the Intensive Care Society - State of the Art Meeting 2016 by Dr Ed Hutchison in connection with a written abstract on 13 th September to 27 th September 2016.	January 2017 £390		£390			
Mrs Thakur for an RCOG Operative Birth Simulation Training (ROBuST)	January 2017 £4,900	£4,900				
Dr Suthahar and Bilal	May 2017		£3,460			

Malik Using a simulation training to teach and train Health Care staff as a Risk Management Strategy to Reduce Incidence of Serious Incident to improve patient safety”	£3,460					
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Appendix 2 continued

Dr Raj Hillstrom at Anglia Ruskin University for “Biomechanics of First Metatarsophalangeal Joint Osteoarthritis”	January 2018 £18,342		£18,342			
Warner Library - Introducing self service and 24/7 access to the library	October 2018 £9,360			£9,360		
Medical Academic Unit recarpeting	January 2018 £21,370				£21,300	
Medical Academic Unit furniture	December 2019 £14,868				£14,868	
Library Refurbishment	December 2020 £20,000					£20,000
Total		£12,862	£22,192	£9,360	£36,168	£20,000

