

REGISTERED COMPANY NUMBER: 00897412 (England and Wales)
REGISTERED CHARITY NUMBER: 237618

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
L'ABRI FELLOWSHIP

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

L'ABRI FELLOWSHIP

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L'ABRI FELLOWSHIP

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the running of the Christian study centre and missionary community in England located at The Manor House and welcomes students to undertake a course of study for periods of up to three months.

During the year the restoration of the Granary to be fit for purpose was completed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

L'Abri Fellowship is connected to a number of other independently incorporated charities in other parts of the world by virtue of overlapping Boards and sharing a common history and objects. The Directors have adopted a policy for the management of any potential conflict of interests that might arise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00897412 (England and Wales)

Registered Charity number

237618

Registered office

The Manor House
Greatham
Liss
GU33 6HF

Trustees

A McGregor
H Reitsema
R Ludwick
C Scheibe
R Bradford
B Keyes
H Fellows

Company Secretary

Dr J Paul

L'ABRI FELLOWSHIP

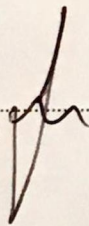
**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mrs Caroline Scull BA FCCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 14 APRIL 2023 and signed on its behalf by:

..... 
Trustee

**Independent Examiner's Report to the Trustees of
L'ABRI FELLOWSHIP**

Independent examiner's report to the trustees of L'ABRI FELLOWSHIP ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

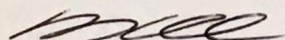
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 24/3/2023

L'ABRI FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		215,194	-	215,194	111,406
Charitable activities					
Christian Study Centre		110,313	-	110,313	43,471
St John's Field		1,000	-	1,000	500
Investment income	2	<u>43</u>	<u>-</u>	<u>43</u>	<u>1</u>
Total		<u>326,550</u>	<u>-</u>	<u>326,550</u>	<u>155,378</u>
EXPENDITURE ON					
Charitable activities					
Christian Study Centre		195,563	-	195,563	176,131
St John's Field		8,804	-	8,804	4,051
Total		<u>204,367</u>	<u>-</u>	<u>204,367</u>	<u>180,182</u>
NET INCOME/(EXPENDITURE)		122,183	-	122,183	(24,804)
RECONCILIATION OF FUNDS					
Total funds brought forward		406,445	-	406,445	431,249
TOTAL FUNDS CARRIED FORWARD		<u>528,628</u>	<u>-</u>	<u>528,628</u>	<u>406,445</u>

The notes form part of these financial statements

L'ABRI FELLOWSHIP

Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	372,205	-	372,205	377,507
CURRENT ASSETS					
Stocks	7	663	-	663	811
Debtors	8	43,694	-	43,694	8,090
Cash at bank and in hand		<u>123,785</u>	<u>-</u>	<u>123,785</u>	<u>33,030</u>
		168,142	-	168,142	41,931
CREDITORS					
Amounts falling due within one year	9	(11,719)	-	(11,719)	(12,993)
NET CURRENT ASSETS		<u>156,423</u>	<u>-</u>	<u>156,423</u>	<u>28,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>528,628</u>	<u>-</u>	<u>528,628</u>	<u>406,445</u>
NET ASSETS		<u>528,628</u>	<u>-</u>	<u>528,628</u>	<u>406,445</u>
FUNDS	10				
Unrestricted funds				<u>528,628</u>	<u>406,445</u>
TOTAL FUNDS				<u>528,628</u>	<u>406,445</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

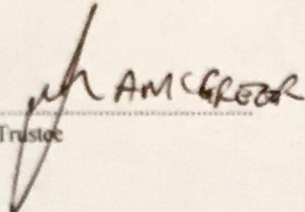
The notes form part of these financial statements

L'ABRI FELLOWSHIP

**Balance Sheet - continued
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 APRIL 2023 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

L'ABRI FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>43</u>	<u>1</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>5,302</u>	<u>5,584</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	111,406	-	111,406
Charitable activities			
Christian Study Centre	43,471	-	43,471
 St John's Field	 500	 -	 500
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>155,378</u>	<u>-</u>	<u>155,378</u>
 EXPENDITURE ON			
Charitable activities			
Christian Study Centre	176,131	-	176,131
 St John's Field	 4,051	 -	 4,051

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(24,804)	-	(24,804)
RECONCILIATION OF FUNDS			
Total funds brought forward	431,249	-	431,249
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>406,445</u>	<u>-</u>	<u>406,445</u>
6. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>482,350</u>	<u>70,912</u>	<u>553,262</u>
DEPRECIATION			
At 1 January 2022	109,961	65,794	175,755
Charge for year	<u>4,342</u>	<u>960</u>	<u>5,302</u>
At 31 December 2022	<u>114,303</u>	<u>66,754</u>	<u>181,057</u>
NET BOOK VALUE			
At 31 December 2022	<u>368,047</u>	<u>4,158</u>	<u>372,205</u>
At 31 December 2021	<u>372,389</u>	<u>5,118</u>	<u>377,507</u>
7. STOCKS			
		31.12.22	31.12.21
		£	£
Stocks		<u>663</u>	<u>811</u>

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	217	2,404
Other debtors	40,654	2,034
Gift aid recoverable	1,535	2,364
Prepayments	<u>1,288</u>	<u>1,288</u>
	<u>43,694</u>	<u>8,090</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Social security and other taxes	131	23
Accrued expenses	<u>11,588</u>	<u>12,970</u>
	<u>11,719</u>	<u>12,993</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	395,630	120,987	516,617
St John's Trust	<u>10,815</u>	<u>1,196</u>	<u>12,011</u>
	<u>406,445</u>	<u>122,183</u>	<u>528,628</u>
TOTAL FUNDS	<u>406,445</u>	<u>122,183</u>	<u>528,628</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	316,550	(195,563)	120,987
St John's Trust	<u>10,000</u>	<u>(8,804)</u>	<u>1,196</u>
	<u>326,550</u>	<u>(204,367)</u>	<u>122,183</u>
TOTAL FUNDS	<u>326,550</u>	<u>(204,367)</u>	<u>122,183</u>

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	416,883	(21,253)	395,630
 St John's Trust	 <u>14,366</u>	 <u>(3,551)</u>	 <u>10,815</u>
	<u>431,249</u>	<u>(24,804)</u>	<u>406,445</u>
TOTAL FUNDS	<u><u>431,249</u></u>	<u><u>(24,804)</u></u>	<u><u>406,445</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,878	(176,131)	(21,253)
 St John's Trust	 <u>500</u>	 <u>(4,051)</u>	 <u>(3,551)</u>
	<u>155,378</u>	<u>(180,182)</u>	<u>(24,804)</u>
TOTAL FUNDS	<u><u>155,378</u></u>	<u><u>(180,182)</u></u>	<u><u>(24,804)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	416,883	99,734	516,617
 St John's Trust	 <u>14,366</u>	 <u>(2,355)</u>	 <u>12,011</u>
	<u>431,249</u>	<u>97,379</u>	<u>528,628</u>
TOTAL FUNDS	<u><u>431,249</u></u>	<u><u>97,379</u></u>	<u><u>528,628</u></u>

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	471,428	(371,694)	99,734
St John's Trust	<u>10,500</u>	<u>(12,855)</u>	<u>(2,355)</u>
	<u>481,928</u>	<u>(384,549)</u>	<u>97,379</u>
TOTAL FUNDS	<u><u>481,928</u></u>	<u><u>(384,549)</u></u>	<u><u>97,379</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

L'ABRI FELLOWSHIP

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,336	85,029
Gift aid	6,609	6,925
L'Abri branches	<u>120,249</u>	<u>19,452</u>
	215,194	111,406
Investment income		
Deposit account interest	43	1
Charitable activities		
Grants	1,000	500
Student fees	105,796	40,374
Media and ideas	975	701
Books	1,782	807
Honoraria and sundries	<u>1,760</u>	<u>1,589</u>
	<u>111,313</u>	<u>43,971</u>
Total incoming resources	326,550	155,378
EXPENDITURE		
Charitable activities		
Wages	77,811	61,491
Pensions	8,136	8,602
Rates and water	21,505	21,379
Insurance	5,838	5,407
Light and heat	18,250	18,819
Repairs and maintenance	12,629	21,781
Telephone and office expenses	1,560	1,374
Meals and household supplies	31,700	14,039
Sundries	214	-
Freehold property	4,342	4,454
Fixtures and fittings	960	1,130
Grants to individuals	<u>2,160</u>	<u>720</u>
	185,105	159,196
Support costs		
Management		
Travel expenses	3,246	3,388
Helper expenses	3,026	4,597
Book-keeping	6,520	7,783
	<u>12,792</u>	<u>15,768</u>

This page does not form part of the statutory financial statements

L'ABRI FELLOWSHIP

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Management		
Finance		
Bank charges	1,181	2,203
Other		
Bookstore and library	2,052	251
Media and ideas library	341	247
Event expenses	<u>1,696</u>	<u>1,317</u>
	4,089	1,815
Governance costs		
Accountancy and legal fees	<u>1,200</u>	<u>1,200</u>
Total resources expended	<u>204,367</u>	<u>180,182</u>
Net income/(expenditure)	<u><u>122,183</u></u>	<u><u>(24,804)</u></u>

This page does not form part of the statutory financial statements