

REGISTERED COMPANY NUMBER: 00897412 (England and Wales)
REGISTERED CHARITY NUMBER: 237618

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
L'ABRI FELLOWSHIP

2020

2020

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

L'ABRI FELLOWSHIP

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L'ABRI FELLOWSHIP

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the running of the Christian study centre and missionary community in England located at The Manor House and welcomes students to undertake a course of study for periods of up to three months.

During the year the restoration of the Granary to be fit for purpose was completed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

L'Abri Fellowship is connected to a number of other independently incorporated charities in other parts of the world by virtue of overlapping Boards and sharing a common history and objects. The Directors have adopted a policy for the management of any potential conflict of interests that might arise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00897412 (England and Wales)

00897412
Decemb 2020
00897412

Registered Charity number

237618

Registered office

The Manor House
Greatham
Liss
GU33 6HF

Trustees

A McGregor
R Macaulay
H Reitsema
R Ludwick
C Scheibe
R Bradford
B Keyes

Company Secretary

Dr J Paul

Independent Examiner

Mrs Caroline Scull BA FCCA
Chartered Certified Accountant
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

L'ABRI FELLOWSHIP

**Report of the Trustees
for the Year Ended 31 December 2020**

Approved by order of the board of trustees on 06/10/2021 and signed on its behalf by:
10th June 2021.


.....
Trustee

**Independent Examiner's Report to the Trustees of
L'ABRI FELLOWSHIP**

Independent examiner's report to the trustees of L'ABRI FELLOWSHIP ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA
Chartered Certified Accountant
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 1/7/2021

L'ABRI FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		206,790	-	206,790	82,555
Charitable activities					
Christian Study Centre		52,039	-	52,039	125,050
Investment income	2	309	-	309	8
Total		<u>259,138</u>	<u>-</u>	<u>259,138</u>	<u>207,613</u>
EXPENDITURE ON					
Charitable activities					
Christian Study Centre		268,371	-	268,371	215,288
Field		468	-	468	2,000
Total		<u>268,839</u>	<u>-</u>	<u>268,839</u>	<u>217,288</u>
NET INCOME/(EXPENDITURE)		<u>(9,701)</u>	<u>-</u>	<u>(9,701)</u>	<u>(9,675)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		440,949	-	440,949	450,624
TOTAL FUNDS CARRIED FORWARD		<u><u>431,248</u></u>	<u><u>-</u></u>	<u><u>431,248</u></u>	<u><u>440,949</u></u>

The notes form part of these financial statements

L'ABRI FELLOWSHIP

Balance Sheet 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	7	381,932	-	381,932	383,858
CURRENT ASSETS					
Stocks	8	794	-	794	802
Debtors	9	20,473	-	20,473	15,338
Cash at bank and in hand		38,029	-	38,029	52,547
		<u>59,296</u>	<u>-</u>	<u>59,296</u>	<u>68,687</u>
CREDITORS					
Amounts falling due within one year	10	(9,980)	-	(9,980)	(11,596)
NET CURRENT ASSETS		<u>49,316</u>	<u>-</u>	<u>49,316</u>	<u>57,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>431,248</u>	<u>-</u>	<u>431,248</u>	<u>440,949</u>
NET ASSETS		<u>431,248</u>	<u>-</u>	<u>431,248</u>	<u>440,949</u>
FUNDS	11				
Unrestricted funds				431,248	440,949
TOTAL FUNDS				<u>431,248</u>	<u>440,949</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06/10/2021 and were signed on its behalf by:

10th June 2021



Trustee

The notes form part of these financial statements

L'ABRI FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	309	8
	<u>309</u>	<u>8</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	5,465	5,116
	<u>5,465</u>	<u>5,116</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	-	12
Workers	<u>-</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,555	-	82,555
Charitable activities			
Christian Study Centre	125,050	-	125,050
Investment income	8	-	8
Total	<u>207,613</u>	<u>-</u>	<u>207,613</u>
EXPENDITURE ON			
Charitable activities			
Christian Study Centre	215,288	-	215,288
Field	2,000	-	2,000
Total	<u>217,288</u>	<u>-</u>	<u>217,288</u>

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(9,675)	-	(9,675)
RECONCILIATION OF FUNDS			
Total funds brought forward	450,624	-	450,624
TOTAL FUNDS CARRIED FORWARD	<u>440,949</u>	<u>-</u>	<u>440,949</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	482,350	66,214	548,564
Additions	-	3,539	3,539
At 31 December 2020	<u>482,350</u>	<u>69,753</u>	<u>552,103</u>
DEPRECIATION			
At 1 January 2020	100,939	63,767	164,706
Charge for year	4,568	897	5,465
At 31 December 2020	<u>105,507</u>	<u>64,664</u>	<u>170,171</u>
NET BOOK VALUE			
At 31 December 2020	<u>376,843</u>	<u>5,089</u>	<u>381,932</u>
At 31 December 2019	<u>381,411</u>	<u>2,447</u>	<u>383,858</u>

8. STOCKS

	31.12.20 £	31.12.19 £
Stocks	<u>794</u>	<u>802</u>

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	2,045	2,855
Other debtors	17,481	10,676
Gift aid recoverable	947	1,807
	<u>20,473</u>	<u>15,338</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Social security and other taxes	(79)	-
Accrued expenses	10,059	11,596
	<u>9,980</u>	<u>11,596</u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	440,949	(9,701)	431,248
TOTAL FUNDS	<u>440,949</u>	<u>(9,701)</u>	<u>431,248</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	259,138	(268,839)	(9,701)
TOTAL FUNDS	<u>259,138</u>	<u>(268,839)</u>	<u>(9,701)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	450,624	(9,675)	440,949
TOTAL FUNDS	<u>450,624</u>	<u>(9,675)</u>	<u>440,949</u>

L'ABRI FELLOWSHIP

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,613	(217,288)	(9,675)
TOTAL FUNDS	<u>207,613</u>	<u>(217,288)</u>	<u>(9,675)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	450,624	(19,376)	431,248
TOTAL FUNDS	<u>450,624</u>	<u>(19,376)</u>	<u>431,248</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	466,751	(486,127)	(19,376)
TOTAL FUNDS	<u>466,751</u>	<u>(486,127)</u>	<u>(19,376)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

L'ABRI FELLOWSHIP

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	138,756	70,731
Gift aid	13,807	5,027
L'Abri branches	54,227	6,797
	<hr/>	<hr/>
	206,790	82,555
Investment income		
Deposit account interest	309	8
Charitable activities		
Student fees	48,360	121,552
Media and ideas	2,783	2,397
Books	296	451
Honoraria and sundries	600	650
	<hr/>	<hr/>
	52,039	125,050
Total incoming resources	<hr/>	<hr/>
	259,138	207,613
EXPENDITURE		
Charitable activities		
Wages	81,411	79,294
Pensions	16,728	11,128
Rates and water	20,980	21,742
Insurance	5,466	5,250
Light and heat	16,618	13,106
Repairs and maintenance	86,580	12,826
Telephone and office expenses	2,015	2,267
Meals and household supplies	13,269	31,320
Sundries	117	2,000
Freehold property	4,568	4,685
Fixtures and fittings	897	431
	<hr/>	<hr/>
	248,649	184,049
Support costs		
Management		
Travel expenses	723	2,031
Helper expenses	1,381	3,687
Book-keeping	3,185	3,085
Postage and stationery	62	-
	<hr/>	<hr/>
	5,351	8,803
Finance		
Bank charges	1,682	1,303

This page does not form part of the statutory financial statements

L'ABRI FELLOWSHIP

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Finance		
Other		
Bookstore and library	201	996
Media and ideas library	1,147	81
Event expenses	737	334
	<u>2,085</u>	<u>1,411</u>
Governance costs		
Accountancy and legal fees	11,072	21,722
	<u>268,839</u>	<u>217,288</u>
Total resources expended		
Net expenditure	<u>(9,701)</u>	<u>(9,675)</u>

This page does not form part of the statutory financial statements