

**FIRST CHURCH OF CHRIST, SCIENTIST,
BOURNEMOUTH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**



4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A C Duit	(Appointed 24 October 2022)
	Mrs V C Reed	(Appointed 24 October 2022)
	Mrs C J Jackson	(Appointed 24 October 2022)
	Mr P B Jackson	
	Dr G D Smart	(Resigned 24 October 2022)
	Mrs R B Jackson	(Resigned 24 October 2022)
	Mr T R Marr	(Resigned 24 October 2022)

Charity number 237556

Principal address 4 Carbery Row
Southbourne Road
Bournemouth
Dorset
BH6 3QR

Independent examiner Harrisons Chartered Accountants
4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

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FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the charity is to provide a platform within our community to discover the teachings of Christian Science by providing for the public Church Services, a Sunday School, free lectures and a Reading Room. The activities of the church are guided by the Manual of The Mother Church but the branch church shall have its own form of government which is distinctly democratic. We adhere to the principles of equal rights for all, equality of the sexes and rotation in office. Its Charity Trustees are the Executive Board which acts according to the instructions of the church membership in quarterly or special meetings and in accord with the Church By-Laws. The Executive Board is elected annually in accordance with the Church By-Laws.

All general expenses of the charity are usually met by collections at Sunday Services, by Gift Aid donations, legacies and interest from investments.

The trustees believe that the charity meets the public benefit requirements and have complied with the duty in section 4 of the 2011 Act.

Achievements and performance

The main focus of our work for the community is in giving spiritual inspiration and support through our church services and meetings to which all are welcome and in providing a haven of rest in our Reading Room where people may come to learn about God's care and guidance in their lives.

This year we have continued to hold our services and meetings, both in-person in our church building and online via zoom. A Sunday school for children and teenagers is also available in the church building at the same time as the Sunday service.

We are grateful to be able to reach not only our local congregation but many others around the country and internationally in this way.

Our Reading Room has been open to the public five days a week either in the morning or the afternoon. Church members and visitors alike have been able to call in to read, borrow or purchase inspiring books and literature or to talk to the librarians in charge about any problems they may have or to gain a better understanding of God and His love for us all. Recently we have been able to increase our Reading Room hours.

Every year we hold a Christian Science lecture as a gift to the community to which all are invited. This year the lecture was held online and could be accessed via our website by individuals and families or at a group viewing at our church. The lecture was enjoyed by a large number of people, both here and abroad.

Financial review

The charity made an overall surplus of £1,252 (2021: deficit of £5,670).

The unrestricted funds are in surplus by £801,869 (2021: £802,087). The general fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity. The majority of the reserves have been invested in income bonds to be used when appropriate replacement premises are located.

The designated freehold property fund represents unrestricted funds utilised at the discretion of the trustees for the purpose of purchasing and improving the freehold property. Freehold property purchases and improvements, together with revaluation gains and losses on this property, are retained as part of this fund.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

First Church of Christ, Scientist, Bournemouth is an unincorporated organisation founded in 1916 as a branch of The First Church of Christ, Scientist, in Boston, Massachusetts, USA, (The Mother Church), and is registered with the Charity Commission as Charity No. 237556. The charity is governed by the By-Laws of the Church as amended on 19 January 2008 and 10 January 2015.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A C Duits	(Appointed 24 October 2022)
Mrs V C Reed	(Appointed 24 October 2022)
Mrs C J Jackson	(Appointed 24 October 2022)
Mr P B Jackson	
Dr G D Smart	(Resigned 24 October 2022)
Mrs R B Jackson	(Resigned 24 October 2022)
Mr T R Marr	(Resigned 24 October 2022)

To facilitate the activities of the Church, other officers and sub-committees are appointed annually by the Executive Board from the membership, and include:

Clerk to the Church: Mrs V C Reed
Treasurer: R.H.Couling

The trustees' report was approved by the Board of Trustees.

Mr A C Duits

Trustee

Dated: 24 April 2023

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

I report to the trustees on my examination of the financial statements of First Church of Christ, Scientist, Bournemouth (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 28 April 2023

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income from:</u>					
Donations and legacies	3	9,568	1,216	10,784	8,699
Charitable activities	4	4,339	-	4,339	4,640
Investment income	5	15,533	-	15,533	8,205
Total income		29,440	1,216	30,656	21,544
<u>Expenditure on:</u>					
Charitable activities	6	28,397	1,007	29,404	27,214
Net incoming/(outgoing) resources before transfers		1,043	209	1,252	(5,670)
Gross transfers between funds		(1,261)	1,261	-	-
Net (expenditure)/income for the year/ Net movement in funds		(218)	1,470	1,252	(5,670)
Fund balances at 1 January 2022		802,087	-	802,087	807,757
Fund balances at 31 December 2022		801,869	1,470	803,339	802,087

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		9,207		9,671
Current assets					
Stocks	10	1,568		1,591	
Debtors	11	1,542		1,128	
Investments	12	783,442		783,017	
Cash at bank and in hand		9,754		8,786	
		<u>796,306</u>		<u>794,522</u>	
Creditors: amounts falling due within one year	13	<u>(2,174)</u>		<u>(2,106)</u>	
Net current assets			794,132		792,416
Total assets less current liabilities			<u>803,339</u>		<u>802,087</u>
Funds of the charity					
Restricted funds	14		1,470		-
Unrestricted funds	15		801,869		802,087
			<u>803,339</u>		<u>802,087</u>

The financial statements were approved by the Trustees on 24 April 2023

Mr A C Duits
Trustee

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Carbery Row, Southbourne Road, Bournemouth, BH6 3QR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum
Equipment	3 years straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Donations and collections	6,252	1,216	7,468	5,969
Legacies receivable	1,000	-	1,000	-
Covenants	1,020	-	1,020	1,167
Gift aid income	1,296	-	1,296	1,563
	<u>9,568</u>	<u>1,216</u>	<u>10,784</u>	<u>8,699</u>

4 Charitable activities

	Reading room 2022 £	Reading room 2021 £
Sales within charitable activities	<u>4,339</u>	<u>4,640</u>

5 Investment income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rent receivable	10,274	7,565
Interest receivable	5,259	640
	<u>15,533</u>	<u>8,205</u>

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Church activities 2022 £	Reading room 2022 £	Total 2022 £	Church activities 2021 £	Reading room 2021 £	Total 2021 £
Charitable activities	3,756	4,863	8,619	1,513	4,470	5,983
Share of support costs (see note 7)	8,578	10,572	19,150	8,134	11,998	20,132
Share of governance costs (see note 7)	1,635	-	1,635	1,099	-	1,099
	<u>13,969</u>	<u>15,435</u>	<u>29,404</u>	<u>10,746</u>	<u>16,468</u>	<u>27,214</u>
Analysis by fund						
Unrestricted funds	12,962	15,435	28,397	10,746	16,468	27,214
Restricted funds	1,007	-	1,007	-	-	-
	<u>13,969</u>	<u>15,435</u>	<u>29,404</u>	<u>10,746</u>	<u>16,468</u>	<u>27,214</u>

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Church activities	19,150	-	19,150	20,132	20,132
Legal and professional	-	1,635	1,635	-	1,099
	<u>19,150</u>	<u>1,635</u>	<u>20,785</u>	<u>20,132</u>	<u>21,231</u>
Analysed between Charitable activities	<u>19,150</u>	<u>1,635</u>	<u>20,785</u>	<u>20,132</u>	<u>21,231</u>

Governance costs includes independent examination fees of £1,560 (2021- £1,560).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2022	25,376	753	26,129
At 31 December 2022	25,376	753	26,129
Depreciation and impairment			
At 1 January 2022	15,957	501	16,458
Depreciation charged in the year	338	126	464
At 31 December 2022	16,295	627	16,922
Carrying amount			
At 31 December 2022	9,081	126	9,207
At 31 December 2021	9,419	252	9,671

10 Stocks

	2022 £	2021 £
Stock	1,568	1,591

11 Debtors

	2022 £	2021 £
Other debtors	1,542	1,128

12 Current asset investments

	2022 £	2021 £
Short term deposits	783,442	783,017

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,174	2,106

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2022
	Incoming resources	Resources expended	Transfers	
	£	£	£	£
Restricted Fund - Westminster	1,216	(1,007)	-	209
Restricted Fund - Reading Room	-	-	1,261	1,261
	<u>1,216</u>	<u>(1,007)</u>	<u>1,261</u>	<u>1,470</u>

Westminster fund. A restricted fund for the purpose of funding the Reading Room wages.

Reading Room fund. A restricted fund for the purpose of helping to maintain the Reading Room.

15 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Designated Fund - Youth Fund	100	400	(200)	-	300
Designated Fund - Freehold Property Fund	586,978	-	(338)	-	586,640
General Fund	215,009	29,040	(27,859)	(1,261)	214,929
	<u>802,087</u>	<u>29,440</u>	<u>(28,397)</u>	<u>(1,261)</u>	<u>801,869</u>

	Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Designated Fund - Youth Fund	100	-	-	-	100
Designated Fund - Freehold Property Fund	587,316	-	(338)	-	586,978
General Fund	220,341	21,544	(26,876)	-	215,009
	<u>807,757</u>	<u>21,544</u>	<u>(27,214)</u>	<u>-</u>	<u>802,087</u>

FIRST CHURCH OF CHRIST, SCIENTIST, BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Unrestricted funds

(Continued)

The designated freehold property fund represents unrestricted funds utilised at the discretion of the trustees for the purpose of purchasing and improving the freehold property.

The designated youth fund represents unrestricted funds utilised at the discretion of the trustees for the purpose of funding activities for the youth members of the church.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	9,207	-	9,207	9,671
Current assets/(liabilities)	792,662	1,470	794,132	792,416
	<u>801,869</u>	<u>1,470</u>	<u>803,339</u>	<u>802,087</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).