

LITTLE BARRINGTON CHARITY
Charity registered number 237366

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LITTLE BARRINGTON CHARITY

(reg. 237366)

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Principle address:

Mr James Bainbridge, Lower House, Little Barrington, Burford, OX18 4DS

Email: ltbarringtoncharity@hotmail.co.uk

Trustees serving in 2023:

Mr James Bainbridge

Chairman

Mrs Venetia Crosbie Dawson

Vice Chair

Mr Charles Neil

Mr Paul Stanley KC

Mrs Philippa de Haldevang

Independent examiner

Mrs Sarah Smith

Bank

TSB Bank plc

13 High Street

Witney

OX28 6PH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Little Barrington Charity is a registered Charity no. 237366. The Charity Commissioners Scheme dated 28 June 2004 governs the charities previously known as 1) The Church and Poor Lands, 2) Charity of Joan Dorset, 3) The Parish Room, 4) Arthur Reginald Hurst for Parish Room.

Trustees

Two of the Trustees are appointed by the Little Barrington Parochial Church Council and one by the Barrington Parish Council. The remaining trustees are co-opted. All appointments are for a period of four years.

Risk management and policy

The Trustees have a duty to identify and review risks and to ensure that appropriate controls are in place. Risk management is regularly reviewed and the Trustees are satisfied that appropriate systems are in place.

- Reserves policy: It is the intention of the Trustees to build up and maintain sufficient funds to meet the Charity's requirements. This policy is reviewed annually.
- Grants policy: Trustees consider what expenditure the charity has made under this head and annually review this policy
- Conflict of interest: It is recorded that Mrs Philippa de Haldevang declared a conflict of loyalty arising from her husband's service as Churchwarden of St Peter's, Little Barrington. Trustees considered the Charity Commission guidance on conflict of interest and resolved that she was entitled to participate fully in any decision making regarding St Peter's without further or more specific resolution.

OBJECTIVES AND ACTIVITIES

The objects of the Charity comprise of:

The provision, maintenance and repair of the Reading Room;

The maintenance and repair of St Peter's Church, Little Barrington;

The maintenance and repair of the Charity's assets consisting of 8 cottages and land;

The relief of persons resident in the area who are in need, hardship or distress.

To promote such general public charitable purposes for the benefit of the inhabitants of the area as the Trustees think fit.

The area of benefit includes Little Barrington, Great Barrington, Windrush, Sherborne and the surrounding neighbourhood.

Public benefit

The Trustees confirm that they have referred to the guidance outlined in the Charity Commissioners general guidance on the public benefit when reviewing the Trusts aims and objectives in setting out the grant making policy for the year.

FINANCIAL REVIEW

The Charity's income derives from the rents of 8 cottages, arable land farmed under a Farming Business tenancy, grazing land under a Grazing and Mowing Licence and contributions for the use of the Reading Room.

Bank Balances

At the end of 2023 the Charity bank balances stood at £186,340.29 including the £40,000 grant for Sherborne Primary School held on account.

An interest bearing account is maintained with COIF.

An Accumulation fund is maintained with M&G investments.

Property expenditure

Major works - £23,040.12 consisting of: new windows, removal of ash trees, deposit for roofing works

Repairs and maintenance - £16,207.40 consisting of: boiler maintenance, plumbing, electrical works, general maintenance, sewage disposal and costs associated with upgrading the properties to comply with EPC.

Church - £5,340.83 including: repairs and maintenance, cleaning, fire protection, insurance and electricity.

Reading Room - £3,070.22 including: repairs and maintenance, utilities and cleaning

Professional fees

Total expenditure was £17,185.56 solicitor, insurance, audit and management.

Donations

The donations made by the Charity in 2023 amounted to £4,816.98 comprising of:

- | | |
|---|---------|
| • Grant for Sherborne Primary School lighting | £4,500 |
| • Benefice printer for use of the community | £316.98 |

£40,000 continues to be held on account for Sherborne Primary School

Aims

As previously reported, The Governors and Headmaster of Sherborne School approached the Trustees in 2018 asking for their support in the funding of a new classroom project resulting from an increase in pupil numbers

and the need to improve facilities. With certain conditions, the Trustees agreed to contribute funds to this project and donated £20,000 each December for 3 years (commencing December 2018). The school has received the donation of £20,000 for 2018, but the School has asked that the amounts due for 2019 and 2020 should continue be held within the Charity Account due to the continued delay in the planning process. The Governors regularly keep the Trustees updated with progress and it is hoped that matters will proceed now that the school's application to join the Corinium Academy has been accepted.

The Trustees maintain their previous decision to build up and hold a reserve for necessary refurbishment of the Charity's properties and for any potential contingencies and risks. Funds are being retained for the cost of works arising from the Church's recent quinquennial report.

Essential works to the Minnow Lane and Leys Farm properties other than routine repair and maintenance continue including works to ensure compliance with EPC and EICR compliance. There are some major works roofing works required during 2024.

The Reading Room is used for community events and meetings.

Trustees are always pleased to consider anyone seeking financial assistance from the Charity within the charity's objects.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Little Barrington Charity

On accounts for the year
ended

31 December 2023

Charity no 237366

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

08/02/2024

Name:

Sarah Smith

Relevant professional
qualification(s) or body
(if any):

ACCA

Address: 4 Honeyham Close

Brize Norton

OXON, OX18 3PZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

LITTLE BARRINGTON CHARITY

YEAR ENDED 31 DECEMBER 2023

**Receipts and Payments account
for the year ending 31 December 2023**

INCOME	2021	2022	2023
Rent from cottages and farmland	86,683	95,728	98,514
Reading Room contributions	100	380	340
Bank Interest	7	825	4,890
other income	0	0	0
Total income in year	86,790	96,933	103,744
EXPENDITURE			
Major works	63,185	10,535	23,040
House repairs & expenses	16,643	10,491	16,207
Insurance	3,531	4,186	4,804
Professional Expenses	16,104	16,911	12,382
Church Expenses	6,998	5,007	5,341
Donations	500	3,006	4,500
Reading Room expenses	708	1,293	3,070
Benefice expenses	298	123	317
other expenditure	0	0	36
Total expenditure in year	107,967	51,552	69,697
net inflow / outflow in year	- 21,177	45,381	34,047
Cash funds at beginning of year	107,535	86,358	131,739
cash fund at end of year	86,358	131,739	165,786

LITTLE BARRINGTON CHARITY

YEAR ENDED 31 DECEMBER 2023

Statement of Assets and Liabilities

	General purpose Funds	Endowment Funds
Cash funds	165,786	
M & G Charifund Investment	20,554	
Freehold Property		5,115,000
TOTAL	£186,340	£5,115,000

Funds include £40,000.00 held on account for Sherborne Primary School

Freehold values are as per the valuation carried out by Tayler & Fletcher on 24th August 2022.

Notes to the Account for the year ending 31st December 2023

1. Accounting basis

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards of the Charities Act 2011.

2. Policies

The financial statements include financial transactions, assets and liabilities for which the Trustees are responsible.

Income and expenditure are included on a Receipts and Payments basis.

3. Bankers to the Charity are TSB, 13 High Street, Witney, OX28 6PH

4. An interest bearing deposit account is maintained with COIF

5. The policy of the Charity on reserves is to maintain sufficient cash to meet its requirements for the next 12 months. This policy is reviewed annually by the trustees.

6. There were no Trustees' remuneration or other benefits for the year.

Approved by the Trustees on 1 March 2024.

Signed on behalf of the Trustees by:



Mr James Bainbridge



Mr Charles Neil