

THE ELAINE AND ANGUS LLOYD CHARITABLE TRUST

England & Wales · Charity number 237250

Details

Other names	THE ELAINE LLOYD CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	1964-10-08
Register	View on the Charity Commission register

Contact

Address 7 Barrett Road
Fetcham
Leatherhead
Surrey
KT22 9HL

Phone 02079307797

Email ROSS@ROSSBADGERLTD.COM

Activities

Objects: FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL DETERMINE.

Activities: Under the aforementioned Deed of Trust and subsequent amendments, the Trustees are empowered by the Trust to make gifts or grants for any purpose coming within the legal definition of charitable purpose.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

Geography

- Kent
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£129,547	£150,023	-	-
2024-04-05	£129,148	£129,710	-	-
2023-04-05	£137,690	£150,159	-	-
2022-04-05	£138,342	£126,114	-	-
2021-04-05	£111,280	£126,238	-	-

Trustees

Name	Role	Appointed
Amanda Stella Floyd		2024-12-06
CHRISTOPHER ROBERT HENRY LLOYD		
JAMES SELWYN LLOYD		
PHILIPPA JULIET SATCHWELL SMITH		
ROSS WYNDHAM BADGER		2025-02-04
THE REVEREND RICHARD GARY LLOYD		
Wanda Marian Lloyd		2025-02-04

THE ELAINE AND ANGUS LLOYD CHARITABLE TRUST

England & Wales - Charity number 237250

Accounts

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4 - 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 14

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025**

Trustees

A S Lloyd (deceased 14 June 2025)
C R H Lloyd
J S Lloyd
P J Satchwell-Smith
Reverend R G Lloyd, Chairman
R W Badger (appointed 4 February 2025)
W M Lloyd (appointed 4 February 2025)
A S Floyd (appointed 6 December 2024)

Charity registered number

237250

Principal office

Saxon Stables, West End Lane, Killinghurst Park, Haslemere, GU27 2EL

Accountants

Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

Independent examiner

Michael Jacoby FCA, Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2024 to 5 April 2025.

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust Deed empowers the Trustees to invest in assets as they shall in their absolute discretion think fit and to apply resources for such charitable purposes as they may in their discretion determine.

a. REVIEW OF ACTIVITIES

The grants expended for the year totaled £122,700 enabling a total of 35 different institutions and individuals to benefit from the Trustees' distributions.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees shall have the same full and unrestricted powers of investing as if they were beneficially entitled. The investments are managed by stockbrokers Raymond James Investment Services Limited, and comply with the provisions of the Declaration of Trust.

Investments sold in the year resulted in realised gains/(losses) of £383,957 (2024: £210,022). The value of the portfolio increased/(decreased) during the year by (£572,674) (2024: (£31,497)). At the end of the year the Investments had a value of £3,385,742 (2024: £3,958,416).

The Trustees consider this is sufficient to continue giving the quality of support to future recipients, as had been recognised from the trust's inception

Hillier Hopkins have produced the reports and financial statements made up to 5 April 2025. They show net resources income/(expended) of (£20,476) (2024: (£562)) before investment gains and losses.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Elaine and Angus Lloyd Charitable Trust was founded by Deed of Trust dated 9 June 1964 and amended on 19 October 1992 with the present name being adopted from 6 April 1993. The Trust is a registered charity, number 237250, at 7 Barrett Road, Fetcham, Leatherhead, Surrey, KT22 9HL.

The Trustees meet on a regular basis to discuss how best in their opinion the available resources should be applied. At trustee meetings, the trustees agree the board strategy and areas of activity for the Charity, including consideration of donations, investment, reserves, and risk management policies and performance. Grants in practice are made to those charities or for such charitable purposes known to one or more of the Trustees.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2025**

b. RISK MANAGEMENT

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

a. FUTURE DEVELOPMENTS

It is the intention of the Trustees to continue to distribute the major part of its income.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

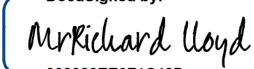
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on _____ and signed on their behalf by:
01-12-2025 | 09:36 GMT

DocuSigned by:

.....008033E56F1C48B.....
Rev R G Lloyd

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ELAINE & ANGUS LLOYD CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 15F4A289786E435...

Dated: 01-12-2025 | 11:14 GMT

Michael Jacoby FCA

HILLIER HOPKINS LLP
Chartered Accountants
45 Pall Mall
St James's
London
SW1Y 5JG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:				
Investments	2	129,547	129,547	129,148
TOTAL INCOME		<u>129,547</u>	<u>129,547</u>	<u>129,148</u>
EXPENDITURE ON:				
Investment management fees		12,119	12,119	9,454
Charitable activities	3,5	137,904	137,904	120,256
TOTAL EXPENDITURE	6	<u>150,023</u>	<u>150,023</u>	<u>129,710</u>
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES				
Gains/(losses) on investments		(20,476) (316,747)	(20,476) (316,747)	(562) 43,038
NET MOVEMENT IN FUNDS		<u>(337,223)</u>	<u>(337,223)</u>	42,476
RECONCILIATION OF FUNDS:				
Total funds brought forward		4,044,354	4,044,354	4,001,878
TOTAL FUNDS CARRIED FORWARD		<u><u>3,707,131</u></u>	<u><u>3,707,131</u></u>	<u><u>4,044,354</u></u>


The notes on pages 8 to 14 form part of these financial statements.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Investments	8		3,385,742		3,958,416
CURRENT ASSETS					
Investment funds		-		20,547	
Cash at bank and in hand		326,189		69,891	
			326,189	90,438	
CREDITORS: amounts falling due within one year	9	(4,800)		(4,500)	
NET CURRENT ASSETS			321,389		85,938
NET ASSETS			3,707,131		4,044,354
CHARITY FUNDS					
Unrestricted funds	10		3,707,131		4,044,354
TOTAL FUNDS			3,707,131		4,044,354

The financial statements were approved by the Trustees on 01-12-2025 | 09:36 GMT

DocuSigned by:

 008933EE6E1C48B

Rev R G Lloyd

The notes on pages 8 to 14 form part of these financial statements.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Elaine & Angus Lloyd Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the Charity's principal office. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. ACCOUNTING POLICIES (continued)**1.4 Donations**

Donations received for the general purposes of the Charitable Trust are treated as unrestricted funds. At the balance sheet there were no restricted funds.

1.5 Cash flow statement

The Charitable Trust is entitled to the exemption from the requirement to prepare a cash flow statement on the grounds that it is a small charity within the meaning of the Charities Act 1993 and the Regulations.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably, in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'gains/(losses) on investments' in the Statement of Financial Activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when; there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt, or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. INCOMING RESOURCES

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Dividends received	128,237	128,237	128,195
Interest received	1,310	1,310	953
	<hr/> 129,547 <hr/>	<hr/> 129,547 <hr/>	<hr/> 129,148 <hr/>
<i>Total 2024</i>	<hr/> <i>129,148</i> <hr/>	<hr/> <i>129,148</i> <hr/>	

3. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding activities 2025 £	Support costs 2025 £	Total 2025 £	<i>Total 2024 £</i>
Donations	123,700	-	123,700	109,095
Bank charges	-	380	380	361
Entertaining	-	2,181	2,181	-
Meeting room hire	-	543	543	-
	<hr/> 123,700 <hr/>	<hr/> 3,104 <hr/>	<hr/> 126,804 <hr/>	<hr/> 109,456 <hr/>
<i>Total 2025</i>	<hr/> <i>123,700</i> <hr/>	<hr/> <i>3,104</i> <hr/>	<hr/> <i>126,804</i> <hr/>	<hr/> <i>109,456</i> <hr/>
<i>Total 2024</i>	<hr/> <i>109,095</i> <hr/>	<hr/> <i>361</i> <hr/>	<hr/> <i>109,456</i> <hr/>	

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

4. GRANTS TO INSTITUTIONS

	2025 £	2024 £
1st Glasgow Boys' Brigade	1,000	1,000
Archie Lloyd Charitable Foundation	15,000	10,655
BEAT Charity	-	1,000
Brass for Africa	2,000	2,000
Brighton St Peters (Savehaven Women)	-	2,500
Cambodian Children's Fund	-	1,000
Cherry Trees	1,000	1,000
Edenbridge Holiday Activities Scheme	10,000	9,000
Effingham with Little Bookham	4,000	2,000
Great Dixter Charitable Trust	2,000	-
Gurkha Welfare Trust	-	1,000
Hope Gardens	24,000	12,500
Linden Lodge	2,000	1,000
Manacare Foundation	2,500	-
Naked Truth Project	-	3,600
Rhema Bible College	-	5,000
Samara's Aid Appeal	1,500	-
Schoolreaders	4,000	-
SEJA	-	1,500
Skillway	2,000	4,000
Skinnners' Education Foundation	1,000	-
St Peter's Chruch	2,500	-
St Mary's East Molesey Charitable Trust	-	5,000
Tackling Anxiety Together	-	3,500
The Great Dixter Charitable Trust	-	2,000
The Jafuta Foundation	-	1,000
The Meeting Room	7,000	8,750
The Royal Marsden Cancer Charity	1,500	-
Visible Ministries	5,000	-
What on Earth Foundation	18,000	15,840
Wokingham Vineyard	2,000	2,000
Other < £1,000	7,000	7,250
	<hr/>	<hr/>
Total	115,000	104,095
	<hr/> <hr/>	<hr/> <hr/>

GRANTS TO INDIVIDUALS

	2025 £	2024 £
Angela Green	1,300	-
Josh Baines	4,200	-
Linda Thorn	1,200	1,200
Mary Morgan	1,500	1,000
Sophie Van Walwyk	-	1,000
Other < £1,000	500	1,800
	<hr/>	<hr/>
Total	8,700	5,000
	<hr/> <hr/>	<hr/> <hr/>

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

5. GOVERNANCE COSTS

	Unrestricted funds 2025 £	<i>Total funds 2024 £</i>
Accountancy	11,100	10,800
	<u><u>11,100</u></u>	<u><u>10,800</u></u>

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2025 £	<i>Total 2024 £</i>
Expenditure on investment management	12,119	9,454
Costs of raising funds	<u>12,119</u>	<u>9,454</u>
Donations and grants made	123,700	109,095
Bank charges	380	361
Entertaining	2,181	-
Meeting room hire	543	-
Charitable activities	<u>126,804</u>	<u>109,456</u>
Expenditure on governance	<u>11,100</u>	<u>10,800</u>
	<u>150,023</u>	<u>129,710</u>
<i>Total 2024</i>	<u><u>-</u></u>	

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2024 £2,400).

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

8. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2024	3,958,416
Additions	1,348,107
Disposals	(1,604,033)
Revaluations	(316,748)
	3,385,742
Historical cost	2,424,960

Material investments

At 5th April 2024 the fund held in the following investments which individually represented at least 5% of the total market value of the investments

	5 April 2025 £	<i>5 April 2024 £</i>
Allianz Technology	182,685	198,075
Astrazeneca	183,736	-
Bankers Inv Trust	178,710	-
North American Inc.	225,750	-
Rio Tinto	169,560	198,980
Royal Dutch Shell Ordinary B €0.07	258,076	289,120
UK Government 0.125%	181,284	-
UK Government 0.375%	190,467	-
UK Government 1.250%	189,691	-
	1,759,959	686,175

9. CREDITORS: Amounts falling due within one year

	2025 £	<i>2024 £</i>
Accruals and deferred income	4,800	4,500

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

10. ENDOWED FUNDS: MOVEMENT IN THE YEAR

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General Funds - all funds	4,044,354	129,547	(150,023)	(316,747)	3,707,131

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 6 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2024 £</i>
General Funds - all funds	<u>4,001,878</u>	<u>129,148</u>	<u>(129,710)</u>	<u>43,038</u>	<u>4,044,354</u>
Total of funds	<u><u>4,001,878</u></u>	<u><u>129,148</u></u>	<u><u>(129,710)</u></u>	<u><u>43,038</u></u>	<u><u>4,044,354</u></u>

The Elaine and Angus Lloyd Charitable Trust
Charity Register Number: 237250

Hillier Hopkins LLP
45 Pall Mall
London
St James's
SW1Y 5JG

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the period ended 5th April 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial period ended 5th April 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter, under the Companies Act for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.
- 8 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

- 9 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 10 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 11 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 12 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 13 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 14 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 15 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 16 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

- 17 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 18 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 19 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 20 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

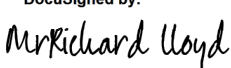
Going concern

- 21 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 22 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

DocuSigned by:

.....
008933EE6F1C42B.....
Signed on behalf of the board of trustees

Date: 01-12-2025 | 09:36 GMT

THE ELAINE AND ANGUS LLOYD CHARITABLE TRUST

England & Wales - Charity number 237250

Accounts

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2024

Trustees

A S Lloyd
Sir Michael Craig-Cooper CBE TD DL FCI Arb
C R H Lloyd
Mrs V E Best
J S Lloyd
Mrs P J Satchwell - Smith
Rev R G Lloyd, Chairman

Charity registered number

237250

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Bankers

C Hoare & Co, 37 Fleet Street, London, EC4P 4DQ

Solicitors

Cripps LLP, Number 22, Mount Ephraim, Tunbridge Wells, Kent, TN4 8AS

Investment brokers

Raymond James Investment Services Ltd, Broadwalk House, 5 Appold Street, London, EC2A 2AG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2023 to 5 April 2024.

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust Deed empowers the Trustees to invest in assets as they shall in their absolute discretion think fit and to apply resources for such charitable purposes as they may in their discretion determine.

a. REVIEW OF ACTIVITIES

The grants expended for the year totaled £127,050 enabling a total of 62 different institutions and individuals to benefit from the Trustees distributions.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees shall have the same full and unrestricted powers of investing as if they were beneficially entitled. The investments are managed by Raymond James Investment Services Limited., stockbrokers, and comply with the provisions of the Declaration of Trust.

Investments sold in the year resulted in a profit/(loss) of £210,022 (2023: £44,496). The Stock Exchange performance increase/(decreased) the value of the portfolio during the year by £(166,984) (2023: £(132,389)). At the end of the year the Investments had a value of £3,958,415 (2023: £3,926,917).

The Trustees consider this is sufficient to continue giving the quality of support to future recipients, as had been recognised from the trust's inception

Hillier Hopkins have produced the reports and financial statements made up to 5 April 2024. They show net resources income/(expended) of £(562) (2023:£(12,496)) before investment gains and losses which are shown on page 6.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Elaine and Angus Lloyd Charitable Trust was founded by Deed of Trust dated 9 June 1964 and amended on 19 October 1992 with the present name being adopted from 6 April 1993. The Trust is a registered charity number 237250, at 45 Pall Mall, London, SW1Y 5JG.

The Trustees meet on a regular basis to discuss how best in their opinion the available resources should be applied. At trustee meetings, the trustees agree the board strategy and areas of activity for the Charity, including consideration of donations, investment, reserves and risk management policies and performance. Grants in practice are made to those charities or for such charitable purposes known to one or more of the Trustees.

b. RISK MANAGEMENT

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2024

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

a. FUTURE DEVELOPMENTS

It is the intention of the Trustees to continue to distribute the major part of its income.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 13 June 2024 and signed on their behalf by:



.....
Rev R G Lloyd

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ELAINE & ANGUS LLOYD CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

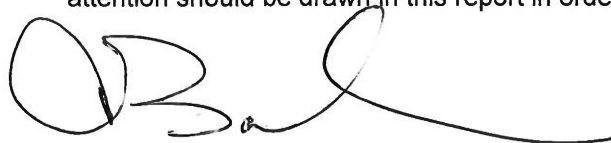
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 13 June 2024

Ross Badger

HILLIER HOPKINS LLP
Chartered Accountants
45 Pall Mall
London
SW1Y 5JG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:				
Investments	2	129,148	129,148	137,690
TOTAL INCOME		<u>129,148</u>	<u>129,148</u>	<u>137,690</u>
EXPENDITURE ON:				
Investment management fees		9,454	9,454	10,555
Charitable activities	3 & 5	120,256	120,256	139,604
TOTAL EXPENDITURE		<u>129,710</u>	<u>129,710</u>	<u>150,159</u>
NET EXPENDITURE BEFORE INVESTMENT GAINS/(LOSSES)				
		(562)	(562)	(12,469)
Net gains/(losses) on investments		43,038	43,038	(87,893)
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		<u>42,476</u>	<u>42,476</u>	<u>(100,362)</u>
NET MOVEMENT IN FUNDS		42,476	42,476	(100,362)
RECONCILIATION OF FUNDS:				
Total funds brought forward		4,001,878	4,001,878	4,102,240
TOTAL FUNDS CARRIED FORWARD		<u><u>4,044,354</u></u>	<u><u>4,044,354</u></u>	<u><u>4,001,878</u></u>

The notes on pages 8 to 14 form part of these financial statements.



THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

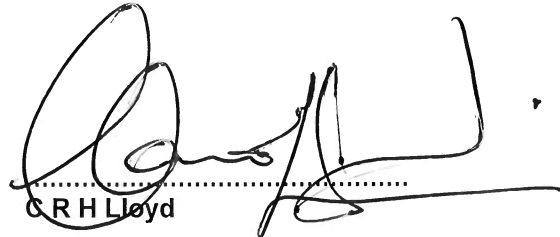
BALANCE SHEET
AS AT 5 APRIL 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	7		3,958,416		3,926,919
CURRENT ASSETS					
Investments Funds		20,547		20,637	
Cash at bank and in hand		69,891		58,822	
		<u>90,438</u>		<u>79,459</u>	
CREDITORS: amounts falling due within one year	8	(4,500)		(4,500)	
NET CURRENT ASSETS			<u>85,938</u>		<u>74,959</u>
NET ASSETS			<u>4,044,354</u>		<u>4,001,878</u>
CHARITY FUNDS					
Unrestricted funds	9		4,044,354		4,001,878
TOTAL FUNDS			<u>4,044,354</u>		<u>4,001,878</u>

The financial statements were approved by the Trustees on 13 June 2024



Rev R G Lloyd



C R H Lloyd

The notes on pages 8 to 14 form part of these financial statements.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Elaine & Angus Lloyd Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES (continued)

1.4 Donations

Donations received for the general purposes of the Charitable Trust are treated as unrestricted funds. At the balance sheet there are no restricted funds.

1.5 Cash flow statement

The Charitable Trust is entitled to the exemption from the requirement to prepare a cash flow statement on the grounds that it is a small charity within the meaning of the Charities Act 1993 and the Regulations.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

2. INCOMING RESOURCES

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Dividends received	128,195	128,195	137,389
Interest received	953	953	301
	129,148	129,148	137,690
	129,148	129,148	137,690
<i>Total 2023</i>	<i>137,690</i>	<i>137,690</i>	
	<i>137,690</i>	<i>137,690</i>	

3. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2024 £	Support costs 2024 £	Total 2024 £	<i>Total 2023 £</i>
Donations	109,095	-	109,095	127,050
General Expenses	-	-	-	44
Legal Fees	-	-	-	1,500
Bank Charges	-	361	361	210
	109,095	361	109,456	128,804
	109,095	361	109,456	128,804
<i>Total 2024</i>	<i>109,095</i>	<i>361</i>	<i>109,456</i>	<i>128,804</i>
	<i>109,095</i>	<i>361</i>	<i>109,456</i>	<i>128,804</i>
<i>Total 2023</i>	<i>127,050</i>	<i>1,754</i>	<i>128,804</i>	
	<i>127,050</i>	<i>1,754</i>	<i>128,804</i>	

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

4. GRANTS TO INSTITUTIONS

Sub-Header	2024 £	2023 £
1st Glasgow The Boys' Brigade	1,000	1,000
Archie Lloyd Charitable Foundation	10,655	8,500
BEAT Charity	1,000	-
Brass for Africa	2,000	-
Brighton St Peters (Savehaven Women)	2,500	1,500
CALM	-	-
Cambodian Children's Fund	1,000	-
Chelsea & Westminster Neonatal Intensive Care Unit	-	-
Cherry Trees	1,000	1,000
CWR	-	1,000
Diabetes UK	-	2,500
EHAS	9,000	5,000
Effingham with Little Bookham PCC	2,000	2,000
Gurkha Welfare Trust	1,000	-
Hope Garden Medical Centre	3,750	3,500
Hope Gardens Sponsored Children	3,750	-
Hope Gardens Christmas Appeal	5,000	-
Linden Lodge	1,000	1,500
Naked Truth Project	3,600	-
Rhema Bible College	5,000	8,000
Rhema Partnership	-	9,500
Royal Hospital Chelsea	-	1,900
Saffron Hall Trust	-	1,000
SEJA	1,500	-
Sir Thomas Abney School	-	5,000
Skillaway	4,000	4,000
Snow Camp	-	-
Spear Brighton	-	2,500
St Peter's Brighton	-	10,000
St Mary's East Molesey Charitable Trust	5,000	5,000
Tackling Anxiety Together	3,500	-
Team Archie Clipper Bursary	-	5,000
The Great Dixter Charitable Trust	2,000	4,000
The Haslemere Penny Ha'penny Trust	-	-
The Jafuta Foundation	1,000	-
The Meeting Room	8,750	8,750
The Shackleton Foundation	-	1,000
UCL Development Fund	-	2,000
Umbrella Centre	-	1,000
What on Earth Foundation	15,840	12,000
Wokingham Vineyard	2,000	2,000
Other < £1,000	7,250	12,300
Total	104,095	122,450

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

GRANTS TO INDIVIDUALS

	2024 £	2023 £
Linda Thorn	1,200	1,200
Mary Morgam	1,000	1,000
Sophie Van Walwyk	1,000	1,000
Other < £1,000	1,800	1,400
Total	5,000	4,600

5. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Total funds 2023 £
Audit fee	2,400	2,400
Accountancy	8,400	8,400
	10,800	10,800

6. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2023 £2,400).

7. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2023	3,926,919
Additions	450,270
Disposals	(418,773)
At 5 April 2024	3,958,416

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

7. FIXED ASSET INVESTMENTS (continued)

Material investments

At 5th April 2024 the fund held in the following investments which individually represented at least 5% of the total market value of the investments

	5 April 2024 £	5 April 2023 £
Royal Dutch Shell Ordinary B €0.07	289,120	245,752
Rio Tinto Ordinary 0.10p	198,980	211,320
Astrazeneca Ordinary USD 0.25	-	197,098
Allianz Technology Ord 0.25p	198,075	-
	<u>686,175</u>	<u>654,170</u>

8. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>4,500</u>	<u>4,500</u>

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

9. ENDOWED FUNDS: MOVEMENT IN THE YEAR

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
General Funds - all funds	4,183,113	-	-	43,038	4,226,151
Other General funds	(181,235)	129,148	(129,710)	-	(181,797)
	<u>4,001,878</u>	<u>129,148</u>	<u>(129,710)</u>	<u>43,038</u>	<u>4,044,354</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General Funds - all funds	4,271,006	-	-	(87,893)	4,183,113
Total of funds	<u>4,271,006</u>	<u>-</u>	<u>-</u>	<u>(87,893)</u>	<u>4,183,113</u>

THE ELAINE AND ANGUS LLOYD CHARITABLE TRUST

England & Wales - Charity number 237250

Accounts

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023

Trustees

A S Lloyd
Sir Michael Craig-Cooper CBE TD DL FCI Arb
J S Gordon MBE (resigned 10 November 2022)
C R H Lloyd
Mrs V E Best
J S Lloyd
Mrs P J Satchwell - Smith
Rev R G Lloyd, Chairman

Charity registered number

237250

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Bankers

C Hoare & Co, 37 Fleet Street, London, EC4P 4DQ

Solicitors

Cripps LLP, Number 22, Mount Ephraim, Tunbridge Wells, Kent, TN4 8AS

Investment brokers

Raymond James Investment Services Ltd, Broadwalk House, 5 Appold Street, London, EC2A 2AG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2022 to 5 April 2023.

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust Deed empowers the Trustees to invest in assets as they shall in their absolute discretion think fit and to apply resources for such charitable purposes as they may in their discretion determine.

a. REVIEW OF ACTIVITIES

The grants expended for the year totaled £127,050 enabling a total of 62 different institutions and individuals to benefit from the Trustees distributions.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees shall have the same full and unrestricted powers of investing as if they were beneficially entitled. The investments are managed by Raymond James Investment Services Limited., stockbrokers, and comply with the provisions of the Declaration of Trust.

Investments sold in the year resulted in a profit/(loss) of £44,496 (2022: £126,430). The Stock Exchange performance increase/(decreased) the value of the portfolio during the year by £(132,389) (2022: £194,561). At the end of the year the Investments had a value of £3,926,917 (2022: £3,938,815).

The Trustees consider this is sufficient to continue giving the quality of support to future recipients, as had been recognised from the trust's inception

Hillier Hopkins have produced the reports and financial statements made up to 5 April 2023. They show net resources income/(expended) of £(12,469) (2022:£12,228) before investment gains and losses which are shown on page 6.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Elaine and Angus Lloyd Charitable Trust was founded by Deed of Trust dated 9 June 1964 and amended on 19 October 1992 with the present name being adopted from 6 April 1993. The Trust is a registered charity number 237250, at 45 Pall Mall, London, SW1Y 5JG.

The Trustees meet on a regular basis to discuss how best in their opinion the available resources should be applied. At trustee meetings, the trustees agree the board strategy and areas of activity for the Charity, including consideration of donations, investment, reserves and risk management policies and performance. Grants in practice are made to those charities or for such charitable purposes known to one or more of the Trustees.

b. RISK MANAGEMENT

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2023

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

a. FUTURE DEVELOPMENTS

It is the intention of the Trustees to continue to distribute the major part of its income.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

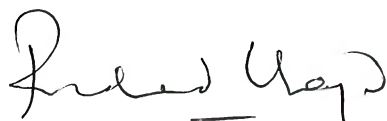
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 6 July 2023 and signed on their behalf by:



.....
Rev R G Lloyd

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ELAINE & ANGUS LLOYD CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

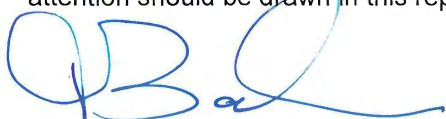
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 6 July 2023

Ross Badger

HILLIER HOPKINS LLP

Chartered Accountants

45 Pall Mall

London

SW1Y 5JG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:				
Investments	2	137,690	137,690	138,342
TOTAL INCOME		<u>137,690</u>	<u>137,690</u>	<u>138,342</u>
EXPENDITURE ON:				
Investment management fees		10,555	10,555	11,884
Charitable activities	3 & 5	139,604	139,604	114,230
TOTAL EXPENDITURE		<u>150,159</u>	<u>150,159</u>	<u>126,114</u>
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)				
Net gains/(losses) on investments		(12,469)	(12,469)	12,228
		(87,893)	(87,893)	320,991
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES				
		(100,362)	(100,362)	333,219
NET MOVEMENT IN FUNDS		(100,362)	(100,362)	333,219
RECONCILIATION OF FUNDS:				
Total funds brought forward		4,102,240	4,102,240	3,769,021
TOTAL FUNDS CARRIED FORWARD		<u><u>4,001,878</u></u>	<u><u>4,001,878</u></u>	<u><u>4,102,240</u></u>

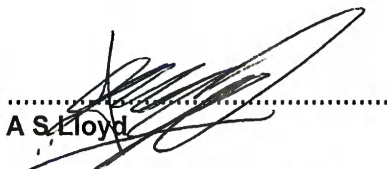
The notes on pages 8 to 14 form part of these financial statements.

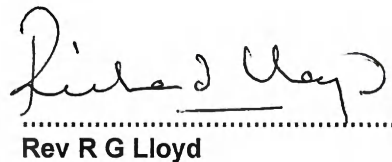
THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Investments	7		3,926,919		3,938,815
CURRENT ASSETS					
Investments Funds		20,637		167,918	
Cash at bank and in hand		58,822		7	
		<u>79,459</u>		<u>167,925</u>	
CREDITORS: amounts falling due within one year	8		<u>(4,500)</u>		<u>(4,500)</u>
NET CURRENT ASSETS			<u>74,959</u>		<u>163,425</u>
NET ASSETS			<u>4,001,878</u>		<u>4,102,240</u>
CHARITY FUNDS					
Unrestricted funds	9		<u>4,001,878</u>		<u>4,102,240</u>
TOTAL FUNDS			<u>4,001,878</u>		<u>4,102,240</u>

The financial statements were approved by the Trustees on 6 July 2023

.....

A S Lloyd

.....

Rev R G Lloyd

The notes on pages 8 to 14 form part of these financial statements.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Elaine & Angus Lloyd Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES (continued)

1.4 Donations

Donations received for the general purposes of the Charitable Trust are treated as unrestricted funds. At the balance sheet there are no restricted funds.

1.5 Cash flow statement

The Charitable Trust is entitled to the exemption from the requirement to prepare a cash flow statement on the grounds that it is a small charity within the meaning of the Charities Act 1993 and the Regulations.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

2. INCOMING RESOURCES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Dividends received	137,389	137,389	138,336
Interest received	301	301	6
	137,690	137,690	138,342
	138,342	138,342	
<i>Total 2022</i>	<i>138,342</i>	<i>138,342</i>	

3. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Donations	127,050	-	127,050	103,790
General Expenses	-	44	44	-
Legal Fees	-	1,500	1,500	-
Bank Charges	-	210	210	-
	127,050	1,754	128,804	103,790
	103,790	-	103,790	
<i>Total 2022</i>	<i>103,790</i>	<i>-</i>	<i>103,790</i>	

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

4. GRANTS TO INSTITUTIONS

Sub-Header	2023 £	2022 £
1st Glasgow The Boys' Brigade	1,000	-
Archie Lloyd Charitable Foundation	8,500	7,100
Book Aid International	-	1,000
Brighton St Peters (Savehaven Women)	1,500	3,440
CALM	-	1,000
Cambodian Children's Fund	-	2,000
Chelsea & Westminster Neonatal Intensive Care Unit	-	1,000
Cherry Trees	1,000	1,500
CWR	1,000	1,000
Diabetes UK	2,500	2,500
EHAS	5,000	3,000
Effingham with Little Bookham PCC	2,000	2,000
Hope Garden Medical Centre	3,500	3,500
Hope Gardens (Paddy Field)	-	4,500
Hope Gardens Christmas Appeal	-	5,000
Linden Lodge	1,500	1,500
Policy Exchange	-	1,000
Rhema Bible College	8,000	8,000
Rhema Partnership	9,500	4,000
Royal Hospital Chelsea	1,900	-
Saffron Hall Trust	1,000	1,000
Sir Thomas Abney School	5,000	-
Skillaway	4,000	4,000
Snow Camp	-	1,000
Spear Brighton	2,500	5,000
St Peter's Brighton	10,000	-
St Mary's East Molesey charitable Trust	5,000	-
Team Archie Clipper Bursary	5,000	-
The Great Dixter Charitable Trust	4,000	-
The Grange Centre	-	1,000
The Meeting Room	8,750	8,750
The Shackleton Foundation	1,000	-
UCL Development Fund	2,000	-
Umbrella Centre	1,000	1,000
What on Earth Foundation	12,000	12,000
Wokingham Vineyard	2,000	2,000
Other < £1,000	12,300	9,650
Total	122,450	98,440

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

GRANTS TO INDIVIDUALS

	2023 £	2022 £
Linda Thorn	1,200	1,200
Mary Morgam	1,000	1,500
Sophie Van Walwyk	1,000	1,000
Other < £1,000	1,400	1,650
	4,600	5,350
	4,600	5,350

5. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Total funds 2022 £
Audit fee	2,400	2,400
Accountancy	8,400	8,040
	10,800	10,440
	10,800	10,440

6. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2022 £2,400).

7. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2022	3,938,815
Additions	(207,699)
Disposals	195,803
	3,926,919
At 5 April 2023	3,926,919

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

7. **FIXED ASSET INVESTMENTS (continued)**

Material investments

At 5th April 2023 the fund held in the following investments which individually represented at least 5% of the total market value of the investments

	5 April 2023	5 April 2022
	£	£
Royal Dutch Shell Ordinary B €0.07	245,752	220,584
Rio Tinto Ordinary 0.10p	211,320	244,800
Astrazeneca Ordinary USD 0.25	197,098	-
	<u>654,170</u>	<u>465,384</u>

8. **CREDITORS: Amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	4,500	4,500
	<u>4,500</u>	<u>4,500</u>

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

9. ENDOWED FUNDS: MOVEMENT IN THE YEAR

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
General Funds - all funds	4,271,006	-	-	(87,893)	4,183,113
Other General funds	(168,766)	137,690	(150,159)	-	(181,235)
	<u>4,102,240</u>	<u>137,690</u>	<u>(150,159)</u>	<u>(87,893)</u>	<u>4,001,878</u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 6 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2022 £</i>
General Funds - all funds	3,950,015	-	-	320,991	4,271,006
Total of funds	<u>3,950,015</u>	<u>-</u>	<u>-</u>	<u>320,991</u>	<u>4,271,006</u>

THE ELAINE AND ANGUS LLOYD CHARITABLE TRUST

England & Wales - Charity number 237250

Accounts

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022

Trustees

A S Lloyd
Sir Michael Craig-Cooper CBE TD DL FCI Arb
J S Gordon MBE
C R H Lloyd
Mrs V E Best
J S Lloyd
Mrs P J Satchwell - Smith
Rev R G Lloyd, Chairman

Charity registered number

237250

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Bankers

Royal Bank of Scotland, 49 Bishopsgate, London, EC2N 3AS

Solicitors

Cripps Pemberton Greenish, 45 Cadogan Gardens, London, SW3 2AQ

Investment brokers

Raymond James Investment Services Ltd, Broadwalk House, 5 Appold Street, London, EC2A 2AG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2021 to 5 April 2022.

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust Deed empowers the Trustees to invest in assets as they shall in their absolute discretion think fit and to apply resources for such charitable purposes as they may in their discretion determine.

a. REVIEW OF ACTIVITIES

The grants expended for the year totaled £103,790 enabling a total of 57 different institutions and individuals to benefit from the Trustees distributions.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees shall have the same full and unrestricted powers of investing as if they were beneficially entitled. The investments are managed by Raymond James Investment Services Limited., stockbrokers, and comply with the provisions of the Declaration of Trust.

Investments sold in the year resulted in a profit/(loss) of £126,430 (2021: £15,538). The Stock Exchange performance increase/(decreased) the value of the portfolio during the year by £194,561 (2021: £834,101). At the end of the year the Investments had a value of £3,938,815 (2021: £3,582,425).

The Trustees consider this is sufficient to continue giving the quality of support to future recipients, as had been recognised from the trust's inception

Hillier Hopkins have produced the reports and financial statements made up to 5 April 2021. They show net resources income/(expended) of £12,228 (2021:£(14,958)) before investment gains and losses which are shown on page 6.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Elaine and Angus Lloyd Charitable Trust was founded by Deed of Trust dated 9 June 1964 and amended on 19 October 1992 with the present name being adopted from 6 April 1993. The Trust is a registered charity number 237250, at 45 Pall Mall, London, SW1Y 5JG.

The Trustees meet on a regular basis to discuss how best in their opinion the available resources should be applied. At trustee meetings, the trustees agree the board strategy and areas of activity for the Charity, including consideration of donations, investment, reserves and risk management policies and performance. Grants in practice are made to those charities or for such charitable purposes known to one or more of the Trustees.

b. RISK MANAGEMENT

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2022

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

a. FUTURE DEVELOPMENTS

It is the intention of the Trustees to continue to distribute the major part of its income.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

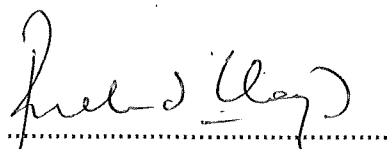
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 10 November 2022 and signed on their behalf by:



.....
Rev R G Lloyd

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ELAINE & ANGUS LLOYD CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 10 November 2022

Ross Badger

HILLIER HOPKINS LLP
Chartered Accountants
45 Pall Mall
London
SW1Y 5JG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Investments	2	138,342	138,342	111,280
TOTAL INCOME		138,342	138,342	111,280
EXPENDITURE ON:				
Investment management fees		11,884	11,884	13,163
Charitable activities	3 & 5	114,230	114,230	113,075
TOTAL EXPENDITURE		126,114	126,114	126,238
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS				
Net gains on investments		12,228	12,228	(14,958)
		320,991	320,991	849,641
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES				
		333,219	333,219	834,683
NET MOVEMENT IN FUNDS				
		333,219	333,219	834,683
RECONCILIATION OF FUNDS:				
Total funds brought forward		3,769,021	3,769,021	2,934,338
TOTAL FUNDS CARRIED FORWARD		4,102,240	4,102,240	3,769,021

The notes on pages 8 to 14 form part of these financial statements.

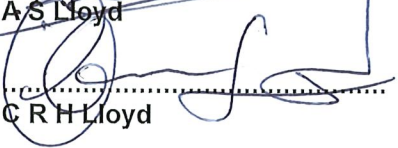
THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Investments	7		3,938,815		3,582,425
CURRENT ASSETS					
Investments Funds		167,918		142,920	
Cash at bank and in hand		7		49,676	
		<u>167,925</u>		<u>192,596</u>	
CREDITORS: amounts falling due within one year	8	(4,500)		(6,000)	
NET CURRENT ASSETS			<u>163,425</u>		<u>186,596</u>
NET ASSETS			<u>4,102,240</u>		<u>3,769,021</u>
CHARITY FUNDS					
Unrestricted funds	9		<u>4,102,240</u>		<u>3,769,021</u>
TOTAL FUNDS			<u>4,102,240</u>		<u>3,769,021</u>

The financial statements were approved by the Trustees on 10 November 2022


A S Lloyd


C R H Lloyd


Rev R G Lloyd


J S Gordon

The notes on pages 8 to 14 form part of these financial statements.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Elaine & Angus Lloyd Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES (continued)

1.4 Donations

Donations received for the general purposes of the Charitable Trust are treated as unrestricted funds. At the balance sheet there are no restricted funds.

1.5 Cash flow statement

The Charitable Trust is entitled to the exemption from the requirement to prepare a cash flow statement on the grounds that it is a small charity within the meaning of the Charities Act 1993 and the Regulations.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

2. INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Dividends received	138,336	138,336	111,254
Interest received	6	6	26
	<u>138,342</u>	<u>138,342</u>	<u>111,280</u>
<i>Total 2021</i>	<u>111,280</u>	<u>111,280</u>	

3. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2022 £	Total 2022 £	Total 2021 £
Donations	103,790	103,790	102,875
<i>Total 2021</i>	<u>102,875</u>	<u>102,875</u>	

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

4. GRANTS TO INSTITUTIONS

	2022	2021
	£	£
1st Glasgow The Boys' Brigade	-	-
Archie Lloyd Charitable Foundation	7,100	10,000
Book Aid International	1,000	-
Brighton St Peters (Savehaven Women)	3,440	2,750
CALM	1,000	-
Cambodian Children's Fund	2,000	-
CAT Zero	-	1,000
Charlie Weller Trust	-	1,000
Chelsea & Westminster Neonatal Intensive Care Unit	1,000	-
Cherry Trees	1,500	1,500
CWR	1,000	1,000
Diabetes UK	2,500	2,500
EHAS	3,000	3,000
Effingham with Little Bookham PCC	2,000	2,000
Hope Garden Medical Centre	3,500	8,200
Hope Gardens (Paddy Field)	4,500	-
Hope Gardens Christmas Appeal	5,000	-
Linden Lodge	1,500	1,500
Policy Exchange	1,000	-
Pilgrims Hospices	-	1,000
Rhema Bible College	8,000	4,600
Rhema Partnership	4,000	4,600
Saffron Hall Trust	1,000	1,000
Skillaway	4,000	3,500
Snow Camp	1,000	-
Spear Brighton	5,000	5,000
St Clements Church Sandwich	-	500
St Andrews The Oxshott Initiative	-	1,000
St Peter's Church	-	1,200
St Mary's East Molesey charitable Trust	-	6,300
The Great Dixter Charitable Trust	-	2,000
The Grange Centre	1,000	1,000
The Meeting Room	8,750	8,750
Umbrella Centre	1,000	1,000
What on Earth Foundation	12,000	10,000
Wokingham Vineyard	2,000	1,500
Other < £1,000	9,650	10,875
	<hr/>	<hr/>
Total	98,440	98,275
	<hr/> <hr/>	<hr/> <hr/>

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

GRANTS TO INDIVIDUALS

	2022 £	2021 £
Linda Thorn	1,200	1,200
Mary Morgam	1,500	1,000
Sophie Van Walwyk	1,000	1,000
Other < £1,000	1,650	1,400
Total	<u>5,350</u>	<u>4,600</u>

5. GOVERNANCE COSTS

	Unrestricted funds 2022 £	Total funds 2021 £
Audit fee	2,400	2,280
Accountancy	8,040	7,920
	<u>10,440</u>	<u>10,200</u>

6. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2021 £2,280).

7. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2021	3,582,425
Additions	616,777
Disposals	(260,387)
At 5 April 2022	<u>3,938,815</u>

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

7. FIXED ASSET INVESTMENTS (continued)

Material investments

At 5th April 2021 the fund held in the following investments which individually represented at least 5% of the total market value of the investments

	5 April 2022 £	5 April 2021 £
Royal Dutch Shell Ordinary B €0.07	220,584	-
Rio Tinto Ordinary 0.10p	244,800	219,200
Bankers Investment Trust 25p	-	191,475
JP Morgan Asian IT 25p	-	202,400
	<u>465,384</u>	<u>613,075</u>

8. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>4,500</u>	<u>6,000</u>

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

9. ENDOWED FUNDS: MOVEMENT IN THE YEAR

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds					
General Funds - all funds	3,950,015	-	-	320,991	4,271,006
Other General funds	(180,994)	138,342	(126,114)	-	(168,766)
	<u>3,769,021</u>	<u>138,342</u>	<u>(126,114)</u>	<u>320,991</u>	<u>4,102,240</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
General Funds - all funds	3,100,376	-	-	849,639	3,950,015
Total of funds	<u>3,100,376</u>	<u>-</u>	<u>-</u>	<u>849,639</u>	<u>3,950,015</u>

THE ELAINE AND ANGUS LLOYD CHARITABLE TRUST

England & Wales - Charity number 237250

Accounts

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees

A S Lloyd
Sir Michael Craig-Cooper CBE TD DL FCI Arb
J S Gordon MBE
C R H Lloyd
Mrs V E Best
J S Lloyd
Mrs P J Satchwell - Smith
R G Lloyd

Charity registered number

237250

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Bankers

Royal Bank of Scotland, 49 Bishopsgate, London, EC2N 3AS

Solicitors

Cripps Pemberton Greenish, 45 Cadogan Gardens, London, SW3 2AQ

Investment brokers

Raymond James Investment Services Ltd, Broadwalk House, 5 Appold Street, London, EC2A 2AG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2020 to 5 April 2021.

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust Deed empowers the Trustees to invest in assets as they shall in their absolute discretion think fit and to apply resources for such charitable purposes as they may in their discretion determine.

a. REVIEW OF ACTIVITIES

The grants expended for the year totaled £102,875 enabling a total of 60 different institutions and individuals to benefit from the Trustees distributions.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees shall have the same full and unrestricted powers of investing as if they were beneficially entitled. The investments are managed by Raymond James Investment Services Limited., stockbrokers, and comply with the provisions of the Declaration of Trust.

Investments sold in the year resulted in a profit/(loss) of £15,538 (2020: £244,717). The Stock Exchange performance increase/(decreased) the value of the portfolio during the year by £727,502 (2020: £(867,980)). At the end of the year the Investments had a value of £3,582,425 (2020: £2,854,923).

The Trustees consider this is sufficient to continue giving the quality of support to future recipients, as had been recognised from the trust's inception

Hillier Hopkins have produced the reports and financial statements made up to 5 April 2021. They show net resources income/(expended) of £(15,908) (2020:£(6,264)) before investment gains and losses which are shown on page 6.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Elaine and Angus Lloyd Charitable Trust was founded by Deed of Trust dated 9 June 1964 and amended on 19 October 1992 with the present name being adopted from 6 April 1993. The Trust is a registered charity number 237250, at 45 Pall Mall, London, SW1Y 5JG.

The Trustees meet on a regular basis to discuss how best in their opinion the available resources should be applied. At trustee meetings, the trustees agree the board strategy and areas of activity for the Charity, including consideration of donations, investment, reserves and risk management policies and performance. Grants in practice are made to those charities or for such charitable purposes known to one or more of the Trustees.

b. RISK MANAGEMENT

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2021

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

a. FUTURE DEVELOPMENTS

It is the intention of the Trustees to continue to distribute the major part of its income.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 11 November 2021 and signed on their behalf by:

.....
A S Lloyd



THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ELAINE & ANGUS LLOYD CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 11 November 2021

Ross Badger

HILLIER HOPKINS LLP

Chartered Accountants

45 Pall Mall

London

SW1Y 5JG

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:				
Investments	2	111,280	111,280	139,600
TOTAL INCOME		<u>111,280</u>	<u>111,280</u>	<u>139,600</u>
EXPENDITURE ON:				
Investment management fees		13,163	13,163	8,224
Charitable activities	3 & 5	113,075	113,075	137,640
TOTAL EXPENDITURE		<u>126,238</u>	<u>126,238</u>	<u>145,864</u>
NET EXPENDITURE BEFORE INVESTMENT GAINS/(LOSSES)				
Net gains/(losses) on investments		(14,958)	(14,958)	(6,264)
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		<u>849,639</u>	<u>849,639</u>	<u>(623,264)</u>
NET MOVEMENT IN FUNDS		834,681	834,681	(629,528)
RECONCILIATION OF FUNDS:				
Total funds brought forward		2,934,338	2,934,338	3,563,866
TOTAL FUNDS CARRIED FORWARD		<u><u>3,769,019</u></u>	<u><u>3,769,019</u></u>	<u><u>2,934,338</u></u>

The notes on pages 8 to 13 form part of these financial statements.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2021**

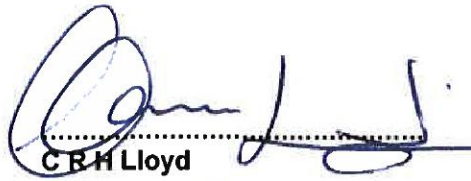
	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Investments	7		3,582,425		2,854,923
CURRENT ASSETS					
Investments Funds		142,918		34,730	
Cash at bank and in hand		49,676		50,685	
		192,594		85,415	
CREDITORS: amounts falling due within one year	8	(6,000)		(6,000)	
NET CURRENT ASSETS			186,594		79,415
NET ASSETS			3,769,019		2,934,338
CHARITY FUNDS					
Unrestricted funds	9		3,769,019		2,934,338
TOTAL FUNDS			3,769,019		2,934,338


The financial statements were approved by the Trustees on 11 November 2021

.....

 A S Lloyd


 Sir Michael Craig-Cooper

.....

 C R H Lloyd


 J S Gordon

The notes on pages 8 to 13 form part of these financial statements.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Elaine & Angus Lloyd Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES (continued)

1.4 Donations

Donations received for the general purposes of the Charitable Trust are treated as unrestricted funds. At the balance sheet there are no restricted funds.

1.5 Cash flow statement

The Charitable Trust is entitled to the exemption from the requirement to prepare a cash flow statement on the grounds that it is a small charity within the meaning of the Charities Act 1993 and the Regulations.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

2. INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dividends received	111,254	111,254	139,448
Interest received	26	26	152
	<u>111,280</u>	<u>111,280</u>	<u>139,600</u>
<i>Total 2020</i>	<u>139,600</u>	<u>139,600</u>	

3. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2021 £	Total 2021 £	Total 2020 £
Donations	102,875	102,875	127,500
<i>Total 2020</i>	<u>127,500</u>	<u>127,500</u>	

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

4. GRANTS TO INSTITUTIONS

	2021	2020
	£	£
1st Glasgow The Boys' Brigade	-	1,000
ACE	-	2,500
Archie Lloyd Charitable Foundation	10,000	10,000
Brighton St Peters (Savehaven Women)	2,750	-
CAT Zero	1,000	-
Charlie Weller Trust	1,000	-
Cherry Trees	1,500	1,500
CWR	1,000	1,000
Diabetes UK	2,500	2,500
EHAS	3,000	3,000
Effingham with Little Bookham PCC	2,000	2,500
Hope Garden Medical Centre	8,200	4,000
Hope Garden (Paddy Field)	-	5,000
Linden Lodge	1,500	1,500
Oesophageal Patients Association	-	1,000
Pilgrims Hospices	1,000	1,500
Rhema Bible College	4,600	8,750
Rhema Partnership	4,600	5,750
Saffron Hall Trust	1,000	1,000
Skillaway	3,500	3,000
Spear Brighton	5,000	15,000
St Clements Church Sandwich	500	1,000
St Andrews The Oxshott Initiative	1,000	-
St Peter's Church	1,200	1,290
St Mary's East Molesey charitable Trust	6,300	8,000
The Great Dixter Charitable Trust	2,000	1,000
The Grange Centre	1,000	-
The Meeting Room	8,750	7,750
Thriving Through Venture	-	1,000
Umbrella Centre	1,000	1,000
What on Earth Foundation	10,000	14,500
Wokingham Vineyard	1,500	1,500
Other < £1,000	10,875	15,650
	<u>98,275</u>	<u>123,190</u>
Total	98,275	123,190

GRANTS TO INDIVIDUALS

	2021	2020
	£	£
Linda Thorn	1,200	1,200
Mary Morgam	1,000	1,000
Sophie Van Walwyk	1,000	-
Other < £1,000	1,400	2,150
	<u>4,600</u>	<u>4,350</u>
Total	4,600	4,350

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

5. GOVERNANCE COSTS

	Unrestricted funds 2021 £	<i>Total funds 2020 £</i>
Audit fee	2,280	2,280
Accountancy	7,920	7,860
	10,200	<i>10,140</i>
	10,200	<i>10,140</i>

6. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,280 (2020 £2,280).

7. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2020	2,854,923
Additions	967,779
Disposals	(240,277)
	3,582,425
At 5 April 2021	3,582,425

Material investments

At 5th April 2021 the fund held in the following investments which individually represented at least 5% of the total market value of the investments

	5 April 2021 £	<i>5 April 2020 £</i>
Royal Dutch Shell Ordinary B €0.07	-	147,513
Rio Tinto Ordinary 0.10p	219,200	150,400
Bankers Investment Trust 25p	191,475	-
JP Morgan Asian IT 25p	202,400	-
	613,075	<i>297,913</i>
	613,075	<i>297,913</i>

8. CREDITORS: Amounts falling due within one year

	2021 £	<i>2020 £</i>
Accruals and deferred income	6,000	6,000
	6,000	<i>6,000</i>

THE ELAINE & ANGUS LLOYD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

9. ENDOWED FUNDS: MOVEMENT IN THE YEAR

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
Unrestricted funds					
General Funds - all funds	3,100,376	-	-	849,639	3,950,015
Other General funds	(166,038)	111,280	(126,238)	-	(180,996)
	<u>2,934,338</u>	<u>111,280</u>	<u>(126,238)</u>	<u>849,639</u>	<u>3,769,019</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
General Funds - all funds	3,723,639	-	-	(623,263)	3,100,376
Total of funds	<u>3,723,639</u>	<u>-</u>	<u>-</u>	<u>(623,263)</u>	<u>3,100,376</u>