

**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2023
for
The Hannah Levy Home**

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

The Hannah Levy Home

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The Hannah Levy Home

Reference and Administrative Details for the Year Ended 31 May 2023

Trustees	Mrs S Feld Mrs L Rossano Mr L Williams
Principal address	Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT
Registered charity number	237191
Accountants	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF
Lawyers	Solomons Solicitors Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity were to establish a home in Bournemouth for elderly persons (whilst priority is given to Jewish persons and persons resident in Bristol).

To achieve these objectives the Trust has historically operated a registered Care Home at 15 Poole Road, Bournemouth, BH2 5QR, which provided residential care to persons requiring it. The Hannah Levy Home was the only Jewish care home in the region, with no likelihood of any other organisation providing an alternative home.

On 30 January 2021, the care home closed following the detrimental impact of the Covid pandemic on the operation of the home. The fulfilment of the charitable objectives have been passed to the newly incorporated charity, Hannah Levy House Trust.

Significant activities

During the year the sale of the charity's property was completed realising funds of £540,000 before expenses.

Following the creation of a new charity, Hannah Levy House Trust, and the completion of the sale of the home, the trustees agreed in their meeting on 3 March 2023 to transfer £500,000 of the capital to the new Charity. As at the balance sheet date 31 May 2023, £70,000 of this sum has been transferred leaving a balance of £430,000 which is included in creditors.

Subsequent to the balance sheet date the remaining funds were transferred.

Public benefit

Historically in planning our activities, we kept in mind the Charity Commission's guidance on public benefit.

The main objective has been the provision of a care home in Bournemouth for elderly Jewish persons, also extended to all members of the community.

The focus of our activities has been the provision of care to elderly Jewish persons through a care home and kosher meals on wheels. The Hannah Levy Home looked after new residents financed at local social service rates, and attempted to makeup the shortfall in fees by way of top ups.

In recent years there had been an excess in the cost of providing care over the income received, a situation exacerbated by COVID, which ultimately lead to the closure of the home in January 2021.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2023

Achievement and performance

Charitable activities

Principal Activities of the Year

As detailed above, the Care Home closed in January 2021, since when the Trustees have been engaged in activities relating to the sale of the charity's property. The charity has continued to incur expenditure associated to the management and security of the property, and also other costs such as general rates applicable to empty properties.

The charitable objectives have, following the sale of the home, been passed to a new charity, Hannah Levy House Trust.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2023

Financial review

Financial position

Income for the year (including donations, legacies, investment income and interest) amounted to £53,120, and expenditure amounted to £36,100, leading to a surplus of £17,020 before charitable donations, including monies to be transferred to the new charity.

Financial review

Reserves policy

At 31 May 2023 the charity held total reserves of £44,270, compared to £531,750 at the 31 May 2022. The reduction being as a result of the transfer of £500,000 of the capital account to Hannah Levy House Trust.

The Trustees are continuing to hold the balance of the general funds so as to ensure there are sufficient cash reserves to cover any unforeseen costs. This policy will be reviewed when considered appropriate.

Structure, governance and management

Governing document

The Trust is constituted under a will proved on 5 May 1954 and is a registered charity, number 237191.

Recruitment and appointment of new trustees

The power of appointment of new Trustees is vested in existing Trustees, and since original formation, new or replacement Trustees have been appointed in this way. The Trustees have historically met monthly and review all aspects of running the charity at each meeting although following the transfer the majority of the capital, meetings will in future be held as and when necessary.

Induction and training of new trustees

Trustees have historically been given training on an ongoing basis at Board meetings.

Risk management

Historically the main risks to the charity were a shortage in working capital to operate and its inability to repair the home when necessary. The Trustees have taken a cautious approach to transfer the charity's capital to the new charity so as to ensure there are sufficient funds to cover any unforeseen costs that may arise following the closure of the home and the sale of the property.

Events since the end of the year

As detailed above, following the sale of the home the Trustees agreed to transfer £500,000 of the charity's capital to the new charity, a process that was completed after the year end.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 August 2023 and signed on its behalf by:

Mrs S Feld - Trustee

Independent Examiner's Report to the Trustees of The Hannah Levy Home

I report to the Trustees on my examination of the financial statements of The Hannah Levy Home for the year ended 31 May 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(15)(b) of the Act.

Independent Examiner's Statement

I have completed my examination, I confirm that the following matters have come to my attention in connection with the examination:

- The charity's accounts for the years ended 31 May 2020 and 31 May 2021 were subject to a disclaimer of audit opinion due to the deficiencies in the bookkeeping and record keeping and I am therefore unable to confirm the accuracy of the comparable figures for the year ended 31 May 2022 or the capital balance brought forward.
- Accounting records were not kept in respect of the charity as required by section 130 of the Act.

I can, however, confirm that :

- The financial statements are in accordance with the available records.
- The financial statements comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

Christopher B Ratcliffe BA FCA FCCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

31 August 2023

The Hannah Levy Home

Statement of Financial Activities for the Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	3	<u>53,120</u>	<u>-</u>	<u>53,120</u>	<u>187,766</u>
Total Income		<u>53,120</u>	<u>-</u>	<u>53,120</u>	<u>187,766</u>
Expenditure on					
Raising Funds		-	-	-	-
Charitable activities	4	504,500	-	504,500	-
Other expenses	5	<u>36,100</u>	<u>-</u>	<u>36,100</u>	<u>32,556</u>
Total expenditure		<u>540,600</u>	<u>-</u>	<u>540,600</u>	<u>32,556</u>
NET INCOME/(EXPENDITURE)		(487,480)	-	(487,480)	155,210
Reconciliation of funds					
Total funds brought forward		<u>531,750</u>	<u>-</u>	<u>531,750</u>	<u>376,540</u>
Total funds carried forward		<u><u>44,270</u></u>	<u><u>-</u></u>	<u><u>44,270</u></u>	<u><u>531,750</u></u>

The Hannah Levy Home

Statement of Financial Position 31 May 2023

	Notes	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets				
Tangible assets	10	-	-	-
Current assets				
Debtors	11	-	-	565,659
Cash at bank and in hand		<u>485,190</u>	<u>485,190</u>	<u>63,122</u>
		485,190	485,190	628,781
Creditors				
Amounts falling due within one year	12	<u>(440,920)</u>	<u>(440,920)</u>	<u>(97,031)</u>
Net current assets		<u>44,270</u>	<u>44,270</u>	<u>531,750</u>
Total assets less current liabilities		<u>44,270</u>	<u>44,270</u>	<u>531,750</u>
NET ASSETS		<u>44,270</u>	<u>44,270</u>	<u>531,750</u>
Funds	13			
Unrestricted funds		44,270	44,270	531,750
Restricted funds		<u>-</u>	<u>-</u>	<u>-</u>
Total funds		<u>44,270</u>	<u>44,270</u>	<u>531,750</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2023 and were signed on its behalf by:

Mrs S Feld - Trustee

The Hannah Levy Home

Statement of Cash Flows for the Year Ended 31 May 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from activities	1	<u>422,068</u>	<u>50,563</u>
Change in cash and cash equivalents in the reporting period		422,068	50,563
Cash and cash equivalents at the beginning of the reporting period		<u>63,122</u>	<u>12,559</u>
Cash and cash equivalents at the end of the reporting period		<u><u>485,190</u></u>	<u><u>63,122</u></u>

The Hannah Levy Home

Notes to the Statement of Cash Flows for the Year Ended 31 May 2023

1. Reconciliation of net expenditure to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(487,480)	155,210
Adjustments for:		
Disposal of property	-	540,000
(Increase)/ decrease in debtors	565,659	(540,239)
(Decrease)/ increase in creditors	<u>343,889</u>	<u>(104,408)</u>
Net cash used in operations	<u>422,068</u>	<u>50,563</u>

Analysis of changes in net funds

	At 1/6/22 £	Cash flow £	At 31/5/23 £
Net cash			
Cash at bank and in hand	<u>63,122</u>	<u>422,068</u>	<u>485,190</u>
Total funds	<u>63,122</u>	<u>422,068</u>	<u>485,190</u>

The Hannah Levy Home

Notes to the Financial Statements for the Year Ended 31 May 2023

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principle office can be found under Reference and Administrative Details on page 1.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

All other income is accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity only has one activity.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

2. Accounting policies - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

As detailed in the Trustees' Report, the Charity has retained reserves which the trustees consider to be sufficiently adequate to maintain the Charity's existence and to cover any unforeseen expenditures that may arise following the closure of the home and sale of the property.

It is intended to maintain the Charity to facilitate the receipt of any future legacies that may have been made to The Hannah Levy Home.

3. Donations and legacies

	2023	2022
	£	£
Donations	-	35
Legacies	<u>53,120</u>	<u>187,731</u>
	<u>53,120</u>	<u>187,766</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

4. Charitable activities

	2023 £	2022 £
Charitable donations	4,500	-
Gift of capital to the Hannah Levy House Trust	<u>500,000</u>	<u>-</u>
	<u>504,500</u>	<u>-</u>

5. Support costs

	Finance £	Other £	Governance costs £	Totals £
Management of the charity and its assets	<u>318</u>	<u>30,862</u>	<u>4,920</u>	<u>36,100</u>

Support costs, included in the above, are as follows:

	2023 £	2022 £
Bank charges	318	192
Bookkeeping fees	1,648	-
Administration costs	4,681	7,727
Accountants/Auditors remuneration	4,920	15,180
Legal and professional fees relating to the sale of the property	18,326	-
Property related costs	<u>6,207</u>	<u>9,457</u>
	<u>36,100</u>	<u>32,556</u>

6. Accountants/Auditors remuneration

	2023 £	2022 £
Fees payable to the Charity's accountants for the preparation of the Charity's financial statements	<u>4,920</u>	<u>15,180</u>

7. Trustees' remuneration and benefits

Trustees did not receive remuneration for their services during the current or prior year.

Trustees' expenses

During the year the Trustees settled expenses incurred by the Trust to the value of £1,275 which were reimbursed when funds permitted (2022 - Nil). No Trustees purchased goods through the Charity.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

8. Staff costs

Following the closure of the Care Home the charity had no employees.

9. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	<u>187,766</u>	<u>-</u>	<u>187,766</u>
Total	<u>187,766</u>	<u>-</u>	<u>187,766</u>
Expenditure on raising funds			
Charitable activities			
Other expenditure	<u>32,566</u>	<u>-</u>	<u>32,556</u>
Total	<u>32,556</u>	<u>-</u>	<u>32,566</u>
NET INCOME	155,210	-	155,210
Reconciliation of funds			
Total funds brought forward	<u>376,540</u>	<u>-</u>	<u>376,540</u>
Total funds carried forward	<u><u>531,750</u></u>	<u><u>-</u></u>	<u><u>531,750</u></u>

10. Tangible fixed assets

Following the sale of the care home in the previous financial year the Charity no longer held any fixed assets.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

11. Debtors: amounts falling due within one year

	2023	2022
	£	£
Other debtors	-	25,659
Monies due in respect of the sale of the Care Home	<u>-</u>	<u>540,000</u>
	<u>-</u>	<u>565,659</u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Hannah Levy Home Trust	430,000	-
Trade creditors	-	5,264
Social security and other taxes	-	87
Other creditors	-	75,000
Accruals and deferred income	<u>10,920</u>	<u>16,680</u>
	<u>440,920</u>	<u>97,031</u>

The loan from Jewish Care within other creditors was received in 1988. There is no interest charged on the loan. The loan was repaid on the completion of the property sale.

The monies due to Hannah Levy Home Trust were paid in full subsequent to the year end.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

13. Movement in funds

	At 1/6/22 £	Net movement in funds £	Transfers £	At 31/5/23 £
Unrestricted funds				
General fund	<u>531,750</u>	<u>487,480</u>	<u>-</u>	<u>44,270</u>

Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	Transfers £	At 31/5/22 £
Unrestricted funds				
General fund	<u>376,540</u>	<u>155,210</u>	<u>-</u>	<u>531,750</u>
TOTAL FUNDS	<u>376,540</u>	<u>155,210</u>	<u>-</u>	<u>531,750</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>187,766</u>	<u>32,556</u>	<u>-</u>	<u>155,210</u>
TOTAL FUNDS	<u>187,766</u>	<u>32,556</u>	<u>-</u>	<u>155,210</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

14. Contingent assets and liabilities

The Charity has not been notified of any entitlement to legacies at the year end, (2022 - £25,659).

15. Related party disclosures

During the year, the Charity received total donations from the Trustees of £Nil (2022 - £Nil).

In order to assist the Charity in meeting the costs associated with the closure of the home, including redundancy payments, a loan amounting to £133,000 had been received from a company under the control of one of the Trustees. The loan was interest free and unsecured and repayable when funds permitted and ultimately from the proceeds from the sale of the property. The loan was fully repaid following the sale of the charity's property.

16. Post balance sheet events

Subsequent to the balance sheet date the Charity completed the transfer of the funds to the new charitable entity, Hannah Levy House Trust.