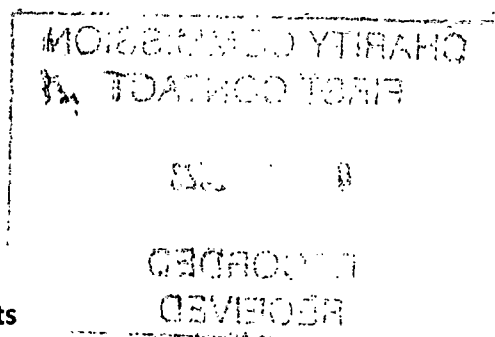
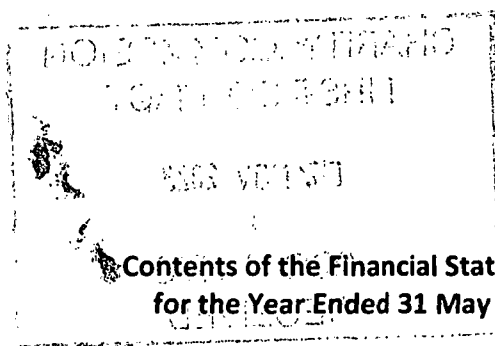


**Report of the Trustees and  
Financial Statements for the Year Ended 31 May 2022  
for  
The Hannah Levy Home**

TC Group  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

## The Hannah Levy Home



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# **The Hannah Levy Home**

## **Reference and Administrative Details for the Year Ended 31 May 2022**

<b>Trustees</b>	Mrs S Feld Mrs L Rossano Mr L Williams
<b>Principal address</b>	Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT
<b>Registered charity number</b>	237191
<b>Accountants</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF
<b>Lawyers</b>	Solomons Solicitors Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The objects of the charity were to establish a home in Bournemouth for elderly persons (whilst priority is given to Jewish persons and persons resident in Bristol).

To achieve these objectives the Trust operated a registered Care Home at 15 Poole Road, Bournemouth, BH2 5QR, which provided residential care to persons requiring it. The Hannah Levy Home was the only Jewish care home in the region, with no likelihood of any other organisation providing an alternative home.

On 30 January 2021, the care home closed and it is intended, that following the completion of the sale of the charity's property, fulfilment of the charitable objectives will be passed to the newly incorporated charity, the Hannah Levy House Trust.

### **Significant activities**

During the year the Trustees were engaged in detailed negotiations which resulted in the exchange of contracts for the sale of the charity's property at the accounts carrying value of £540,000.

The completion of the sale contract took place in the subsequent accounting period.

This transaction is recorded as a disposal of the leasehold property in the fixed asset notes and appears as a debtor under current assets.

### **Public benefit**

Historically in planning our activities, we kept in mind the Charity Commission's guidance on public benefit.

The main objective has been the provision of a care home in Bournemouth for elderly Jewish persons, also extended to all members of the community.

The focus of our activities has been the provision of care to elderly Jewish persons through a care home and kosher meals on wheels. The Hannah Levy Home looked after new residents financed at local social service rates, and attempted to makeup the shortfall in fees by way of top ups.

In recent years there had been an excess in the cost of providing care over the income received, a situation exacerbated by COVID, which ultimately lead to the closure of the home in January 2021.

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2022**

### **Achievement and performance**

#### **Charitable activities**

##### **Principal Activities of the Year**

As detailed above, the Care Home closed in January 2021, since when the Trustees have been engaged in negotiations relating to the sale of the charity's property. The charity has continued to incur expenditure associated to the management and security of the property, and also other costs such as general rates applicable to empty properties.

The charitable objectives are being transferred to a new charity, Hannah Levy Home Trust, following completion of the property sale in the following financial year.

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2022**

### **Financial review**

#### **Financial position**

Income for the year (including donations, legacies, investment income and interest) amounted to £187,766, and expenditure amounted to £32,556, leading to a surplus of £155,210.

The home was fortunate to receive a large legacy this year. Donations and legacies left to the trust continue to aid the care of residents and the home. Residents and the local authority provide fees for the provision of care.

Due to the financial position of the charity, it was forced to close the care home on 30 January 2021.

#### **Impact of COVID on charity record keeping**

The trustees placed great reliance on staff and other independent parties to ensure they fully discharged their responsibilities. The financial records had been maintained for many years by the same person, who in preparation for retirement had moved to France. Given their many years of service and experience, the trustees felt it was in the interest of the home to continue to maintain the accounts on the basis that they return to the UK to physically attend the home.

Unfortunately, COVID then prevented the planned monthly visits to the home and whilst arrangements were made to provide the information remotely to ensure the accounting records were maintained as before, it has become apparent in retrospect that these arrangements were insufficient.

When the care home was closed in January 2021, the country was still suffering from the restrictions in place as a result of the pandemic. The trustees, being high risk individuals, were unable to attend the home personally to supervise matters. Consequently, the trustees were reliant on the remaining staff at the time of closure to transfer to storage both the financial and resident records. Unfortunately, it transpired that this process was not undertaken in a systematic manner.

Despite the trustees best efforts, we have been unable to elicit comprehensive responses regarding the charity's financial records to satisfy the requirements of the charity's accountants/auditors. Whilst the trustees acknowledge they are ultimately responsible for the accounting and other records, they have at all times relied on the skill and competence of the staff and others through whom they discharge these responsibilities. The trustees do however accept the accountants/auditors' conclusion that as a result of these difficult circumstances the charity has been unable to maintain complete books and records.

#### **Investment policy and objectives**

The Trustees used Brewin Dolphin Securities to act on their behalf in managing the investment reserves. The trustees regularly considered the social, environmental and ethical impact of their investments.

In order to protect liquidity the charity, through Brewin Dolphin, sold the investments portfolio thereby ensuring there were sufficient funds to meet day to day financial commitments.

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2022**

### **Financial review**

#### **Reserves policy**

At 31 May 2022 the charity held total reserves of £531,750, compared to £376,540 at the 31 May 2021.

Without specific designation, the cash/investment reserves are in part a sinking fund to support the property at 15 Poole Road, Bournemouth.

Historically the reserves policy has been to maintain sufficient cash and assets that can easily be converted into cash at a level that is sufficient to cover the gap between income and expenditure. The Trustees carefully monitored the position and were conscious of the need to attract further donations and legacies to maintain the required level of liquid reserves. At the year end, there were free reserves of £63,122 after allowing for the reduction in the value of the care home and the costs associated with the closure of the home.

### **Capital**

The entire trust capital appears to be expendable endowment, but historically the policy of the Trustees was to treat the land and buildings at 15 Poole Road, Bournemouth, including all additions and improvements, as though it were permanent endowment.

### **Future plans**

As detailed above, following completion of the property sale in the subsequent accounting period, the Trustees had agreed to transfer the whole of the charity's capital to a new incorporated charity, The Hannah Levy House Trust, charity number 1191350.

### **Structure, governance and management**

#### **Governing document**

The Trust is constituted under a will proved on 5 May 1954 and is a registered charity, number 237191.

### **Recruitment and appointment of new trustees**

The power of appointment of new Trustees is vested in existing Trustees, and since original formation, new or replacement Trustees have been appointed in this way. The Trustees have historically met monthly and review all aspects of running the charity at each meeting.

### **Induction and training of new trustees**

Trustees have historically been given training on an ongoing basis at Board meetings.

### **Key management**

Following the closure of the Care Home, the charity ceased to employ any staff and therefore has no key management other than the Trustees.

### **Risk management**

Historically the main risks to the charity were a shortage in working capital to operate and its inability to repair the home when necessary. As stated in this report above, this is mostly due to the inability for a large number of residents, particularly those reliant upon the local authority, to provide enough fee income to cover the cost of providing accommodation and care. In order to manage these risks the trust budgeted carefully and discussed each donation and legacy to decide where it is best utilised if not restricted.

### **Events since the end of the year**

Subsequent to the charity's accounting year end, the property sale completed enabling the charity to commence the transfer of its capital to the new charity, The Hannah Levy House Trust.

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2022**

### **Statement of trustees' responsibilities**

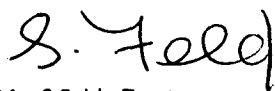
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 August 2023 and signed on its behalf by:



Mrs S Feld - Trustee



## **Independent Examiner's Report to the Trustees of The Hannah Levy Home**

I report to the Trustees on my examination of the financial statements of The Hannah Levy Home for the year ended 31 May 2022.

### **Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(15)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination and confirm that the following matters have come to my attention in connection with the examination:

- The charity's accounts for the years ended 31 May 2020 and 31 May 2021 were subject to a disclaimer of audit opinion due to the deficiencies in the bookkeeping and record keeping and I am therefore unable to confirm the accuracy of the comparable figures for the year ended 31 May 2022 or the capital balance brought forward.
- Accounting records were not kept in respect of the charity as required by section 130 of the Act.

I can, however, confirm that :

- The financial statements are in accordance with the available records.
- The financial statements comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

Christopher B Ratcliffe BA FCA FCCA  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

31 August 2023

# The Hannah Levy Home

## Statement of Financial Activities for the Year Ended 31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income and endowments from</b>					
Donations and legacies	3	187,766	-	187,766	151,614
<b>Charitable activities</b>	5				
Providing care to residents		-	-	-	507,200
Investment income	4	-	-	-	-
Other income	6	-	-	-	20,963
<b>Total</b>		187,766	-	187,766	679,777
<b>Expenditure on</b>					
<b>Raising funds</b>					
Investment management costs	7	-	-	-	-
<b>Charitable activities</b>	8				
Providing care to residents		-	-	-	1,042,118
Other expenses		32,556	-	32,556	-
<b>Total</b>		32,556	-	32,556	1,042,118
Net gains/(losses) on investments		-	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>		155,210	-	155,210	(362,341)
Transfers between funds		-	-	-	-
		155,210	-	155,210	(362,341)
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		376,540	-	376,540	738,881
<b>Total funds carried forward</b>		531,750	-	531,750	376,540

The notes form part of these financial statements

# The Hannah Levy Home

## Statement of Financial Position 31 May 2022

	Notes	Unrestricted funds £	2022 Total funds £	2021 Total funds £
<b>Fixed assets</b>				
Tangible assets	14	-	-	540,000
Investments	15	-	-	-
		-	-	540,000
<b>Current assets</b>				
Stocks	16	-	-	-
Debtors	17	565,659	565,659	25,420
Cash at bank and in hand		63,122	63,122	12,559
		628,781	628,781	37,979
<b>Creditors</b>				
Amounts falling due within one year	18	(97,031)	(97,031)	(201,439)
<b>Net current assets / (liabilities)</b>		531,750	531,750	(163,460)
<b>Total assets less current liabilities</b>		531,750	531,750	376,540
<b>NET ASSETS</b>		531,750	531,750	376,540
<b>Funds</b>	20			
Unrestricted funds			531,750	376,540
Restricted funds			-	-
<b>Total funds</b>			531,750	376,540

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2023 and were signed on its behalf by:

*S. Feld*

Mrs S Feld - Trustee

The notes form part of these financial statements

# The Hannah Levy Home

## Statement of Cash Flows for the Year Ended 31 May 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>50,563</u>	<u>(225,172)</u>
Net cash used in operating activities		<u>50,563</u>	<u>(225,172)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>-</u>	<u>(837)</u>
Net cash provided by investing activities		<u>-</u>	<u>(837)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>50,563</b>	<b>(226,009)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>12,559</u></b>	<b><u>238,568</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>63,122</u></b>	<b><u>12,559</u></b>

The notes form part of these financial statements

# The Hannah Levy Home

## Notes to the Statement of Cash Flows for the Year Ended 31 May 2022

**1. Reconciliation of net expenditure to net cash flow from operating activities**

	2022 £	2021 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>155,210</b>	<b>(362,341)</b>
<b>Adjustments for:</b>		
Depreciation charges	-	-
(Gain)/losses on investments	-	-
Interest received	-	-
Disposal of property	540,000	-
Impairment of property	-	15,670
(Increase)/ decrease in debtors	(540,239)	54,384
(Decrease)/ increase in creditors	(104,408)	66,515
Decrease/(increase) in stock	-	600
<b>Net cash used in operations</b>	<b><u>50,563</u></b>	<b><u>(225,172)</u></b>

**2. Analysis of changes in net funds**

	At 1/6/21 £	Cash flow £	At 31/5/22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>12,559</u>	<u>50,563</u>	<u>63,122</u>
<b>Total</b>	<b><u>12,559</u></b>	<b><u>50,563</u></b>	<b><u>63,122</u></b>

The notes form part of these financial statements

# The Hannah Levy Home

## Notes to the Financial Statements for the Year Ended 31 May 2022

### 1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principle office can be found under Reference and Administrative Details on page 1.

### 2. Accounting policies

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

All other income is accounted for on an accruals basis.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity only has one activity.

#### Tangible fixed assets

Depreciation has historically been provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

As at the balance sheet date, the fixed assets that were not sold were written off other than the property which was subject to a fair value adjustment to write it down to the value it was sold post year end.

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2022

### 2. Accounting policies - continued

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### Going concern

As detailed in the Trustees' Report, the charity had entered into a contract for the sale of the Care Home which completed in the financial year ending 31 May 2023. As at the following Balance Sheet date 31 May 2023, the charity had commencing passing its capital to the newly incorporated charity, The Hannah Levy House Trust, charity number 1191350.

### 3. Donations and legacies

	2022 £	2021 £
Donations	35	21,144
Legacies	<u>187,731</u>	<u>130,470</u>
	<u>187,766</u>	<u>151,614</u>

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2022

### 4. Investment income

	2022	2021
	£	£
UK quoted investments	-	-
Income from other investments	-	-
Deposit account interest	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

### 5. Income from charitable activities

	Activity	2022	2021
		£	£
Fees for the provision of care	Providing care to residents	-	446,049
Grants	Providing care to residents	-	61,151
		<u>-</u>	<u>507,200</u>
		<u>-</u>	<u>507,200</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
BCP Grants	-	40,458
HMRC JRS Grant	-	20,693
	<u>-</u>	<u>61,151</u>
	<u>-</u>	<u>61,151</u>

### 6. Other income

	2022	2021
	£	£
Meals on wheels	-	6,569
Other income	-	14,394
	<u>-</u>	<u>20,963</u>
	<u>-</u>	<u>20,963</u>

### 7. Investment management costs

	2022	2021
	£	£
Portfolio management	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>



# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2022

### 8. Charitable activities costs

	Direct Costs £	Support costs (see note 9) £	Totals £
Providing care to residents	<u>-</u>	<u>-</u>	<u>-</u>

### 9. Support costs

	Finance £	Other £	Governance costs £	Totals £
Management of the charity and its assets	<u>192</u>	<u>17,184</u>	<u>15,180</u>	<u>32,556</u>

Support costs, included in the above, are as follows:

	2022 Providing care to residents £	2021 Total activities £
Bank charges	192	441
Bookkeeping fees	-	8,470
Jewish Care loan reinstated	-	25,000
Impairment losses for tangible fixed assets	-	15,670
Accountants/Auditors remuneration	15,180	9,780
Legal and professional fees	-	15,341
Property related costs	<u>17,184</u>	<u>-</u>
	<u>32,556</u>	<u>74,702</u>

### 10. Accountants/Auditors remuneration

	2022 £	2021 £
Fees payable to the charity's accountants (2022) and auditors (2021) in respect of the charity's financial statements	<u>15,180</u>	<u>9,780</u>

### 11. Trustees' remuneration and benefits

Trustees did not receive remuneration for their services during the current or prior year.

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2022

### 11. Trustees' remuneration and benefits - continued

#### Trustees' expenses

During the year no expenses were reimbursed to the Trustees (2021 - £Nil). No Trustees purchased goods through the charity.

### 12. Staff costs

	2022 £	2021 £
Wages and salaries	-	734,642
Social security costs	-	27,755
Other pension costs	-	8,850
	<u>-</u>	<u>771,247</u>

In addition to staff costs detailed above, the charity spent £Nil. (2021 - £27,072) on agency staff.

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>-</u>	<u>48</u>

No employees received emoluments in excess of £60,000.

#### Key management remuneration

Following the closure of the Care Home the charity had no employees.

### 13. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	141,584	10,030	151,614
<b>Charitable activities</b>			
Providing care to residents	507,200	-	507,200
Investment income	-	-	-
Other income	<u>13,844</u>	<u>7,119</u>	<u>20,963</u>
<b>Total</b>	<b>662,628</b>	<b>17,149</b>	<b>679,777</b>
<b>Expenditure on</b>			
<b>Raising funds</b>			
Investment management costs	<u>-</u>	<u>-</u>	<u>-</u>
<b>Charitable activities</b>			
Providing care to residents	1,034,400	7,718	1,042,118

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2022

### 13. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	1,034,400	7,718	1,042,118
Net gains/(losses) on investments	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>	(371,772)	9,431	(362,341)
Transfer between funds	29,298	(29,298)	-
	(342,474)	(19,867)	(362,341)
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	719,014	19,867	738,881
<b>Total funds carried forward</b>	<u>376,540</u>	<u>-</u>	<u>376,540</u>

### 14. Tangible fixed assets

	Short leasehold £	Totals £
<b>Cost</b>		
At 1 June 2021	1,256,336	1,256,336
Disposals	<u>(1,256,336)</u>	<u>(1,256,336)</u>
At 31 May 2022	-	-
<b>Depreciation</b>		
At 1 June 2021	716,336	716,336
Eliminated on disposal	<u>(716,336)</u>	<u>(716,336)</u>
At 31 May 2022	-	-
<b>Net book value</b>		
At 31 May 2022	<u>-</u>	<u>-</u>
At 31 May 2021	<u>540,000</u>	<u>540,000</u>

The leasehold property was sold during the year for £540,000. The value of the property had previously been impaired to reflect this.

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2022

### 15. Fixed asset investments

There were no investment assets outside the UK.

### 16. Stocks

	2022	2021
	£	£
Food and consumable stocks	-	-

### 17. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	-	-
Other debtors	25,659	25,420
Monies due in respect of the sale of the Care Home	540,000	-
Prepayments and accrued income	-	-
	<u>565,659</u>	<u>25,420</u>

### 18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,264	11,328
Social security and other taxes	87	22,030
Other creditors	75,000	158,000
Accruals and deferred income	<u>16,680</u>	<u>10,081</u>
	<u>97,031</u>	<u>201,439</u>

The loan from Jewish Care within other creditors was received in 1988. There is no interest charged on the loan. The loan was repaid on the completion of the property sale.

### 19. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	-
Between one and five years	-	-
	<u>-</u>	<u>-</u>

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2022

### 20. Movement in funds

	At 1/6/21 £	Net movement in funds £	Transfers £	At 31/5/22 £
<b>Unrestricted funds</b>				
General fund	376,540	155,210	-	531,750
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>376,540</u>	<u>155,210</u>	<u>-</u>	<u>531,750</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	187,766	(32,556)	-	155,210
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>187,766</u>	<u>(32,556)</u>	<u>-</u>	<u>155,210</u>

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2022

### 20. Movement in funds - continued

#### Comparatives for movement in funds

	At 1/6/20 £	Net movement in funds £	Transfers £	At 31/5/21 £
<b>Unrestricted funds</b>				
General fund	719,014	(371,772)	29,298	376,540
<b>Restricted funds</b>				
Other restricted funds under £500	3,314	-	(3,314)	-
Resident pocket money	5,376	(49)	(5,327)	-
Resident outgoings grant	1,324	-	(1,324)	-
Staff fund	3,824	(500)	(3,324)	-
Massage Chair	901	-	(901)	-
Computer	240	-	(240)	-
Blinds and Ramp	896	-	(896)	-
CCTV	3,591	-	(3,591)	-
IPAD	401	-	(401)	-
Equipment	-	628	(628)	-
Personal Protective Equipment	-	100	(100)	-
Activities		9,252	(9,252)	-
	<u>19,867</u>	<u>9,431</u>	<u>(29,298)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>738,881</u>	<u>(362,341)</u>	<u>-</u>	<u>376,540</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<u>662,628</u>	<u>(1,034,400)</u>	<u>-</u>	<u>(371,772)</u>
<b>Restricted funds</b>				
Meals on Wheels	6,569	(6,569)	-	-
Resident pocket money	550	(599)	-	(49)
Staff fund	50	(550)	-	(500)
Equipment	628	-	-	628
Personal Protective Equipment	100	-	-	100
Activities	<u>9,252</u>	<u>-</u>	<u>-</u>	<u>9,252</u>
	<u>17,149</u>	<u>(7,718)</u>	<u>-</u>	<u>9,431</u>
<b>TOTAL FUNDS</b>	<u>679,777</u>	<u>(1,042,118)</u>	<u>-</u>	<u>(362,341)</u>

# **The Hannah Levy Home**

## **Notes to the Financial Statements - continued for the Year Ended 31 May 2022**

### **20. Movement in funds - continued**

#### **Restricted Funds**

Funds have historically been received as a result of specific appeals or have been given by the donor for a specific purpose.

Historically the Trust has administered these funds in accordance with the objectives under which they were given.

The events that led to the closure of the home, together with deficiencies in the bookkeeping, were such that the Trustees took the decision that all the funds given were for the benefit of the residents and, in consequence, in order to continue to provide that care until the date of closure, the funds should be transferred to the general fund.

As detailed in the Trustees' Report and in the Cash Flow Statement, the Trust's funds have effectively been fully depleted and the transfer of these funds facilitated the fulfilment of the Trust's objectives until closure.

### **21. Contingent assets and liabilities**

The charity has been notified of entitlement to a legacy at the year end, for which there is a provision of £25,659 (2021 - £25,420).

### **22. Related party disclosures**

During the year, the charity received total donations from the Trustees of £Nil (2021 - £Nil).

In order to assist the charity in meeting the costs associated with the closure of the home, including redundancy payments, a loan amounting to £50,000 (£133,000 at 31 May 2021) was received from a company under the control of one of the trustees. The loan was interest free and unsecured and repayable when funds permitted and ultimately from the proceeds from the sale of the property.

### **23. Post balance sheet events**

Subsequent to the charity's accounting year end, the property sale completed enabling the charity to commence the transfer of its capital to the new charity, The Hannah Levy House Trust.

# The Hannah Levy Home

## Detailed Statement of Financial Activities for the Year Ended 31 May 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>Income and endowments</b>				
<b>Donations and legacies</b>				
Donations	35	-	35	21,144
Legacies	<u>187,731</u>	<u>-</u>	<u>187,731</u>	<u>130,470</u>
	187,766	-	187,766	151,614
<b>Investment income</b>				
UK quoted investments	-	-	-	-
Income from other investments	-	-	-	-
Deposit account interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
<b>Charitable activities</b>				
Fees for the provision of care	-	-	-	441,635
Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,151</u>
	-	-	-	502,786
<b>Other income</b>				
Meals on wheels	-	-	-	6,569
Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,394</u>
	-	-	-	20,963
<b>Total incoming resources</b>	<u>187,766</u>	<u>-</u>	<u>187,766</u>	<u>675,363</u>
<b>Expenditure</b>				
<b>Investment management costs</b>				
Portfolio management	-	-	-	-
<b>Charitable activities</b>				
Wages	-	-	-	734,642
Social security	-	-	-	27,755
Pensions	-	-	-	8,850
Other operating leases	-	-	-	10,156
Rent, rates and water	3,365	-	3,365	1,608
Insurance	-	-	-	13,494
Light and heat	5,118	-	5,118	27,497
Agency staff	-	-	-	27,072
Carried forward	8,483	-	8,483	851,074

This page does not form part of the statutory financial statements



# The Hannah Levy Home

## Detailed Statement of Financial Activities for the Year Ended 31 May 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Charitable activities</b>				
Brought forward	8,483	-	8,483	851,074
Catering costs	-	-	-	33,055
Residents expenses	-	-	-	29,548
Staff training	-	-	-	2,465
Cleaning and laundry	-	-	-	8,862
Office costs	7,727	-	7,727	17,429
Maintenance of home	974	-	974	18,151
Motor and travel				8,463
	<u>17,184</u>	<u>-</u>	<u>17,184</u>	<u>969,047</u>
<b>Support costs</b>				
<b>Finance</b>				
Bank charges	<u>192</u>	<u>-</u>	<u>192</u>	<u>441</u>
<b>Other</b>				
Bookkeeping fees	-	-	-	8,470
Jewish Care loan reinstated	-	-	-	25,000
Depreciation of tangible fixed assets	-	-	-	-
Impairment losses for tangible fixed assets				15,670
	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,140</u>
<b>Governance costs</b>				
Accountant/Auditors remuneration	15,180	-	15,180	9,780
Legal and professional fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,341</u>
	<u>15,180</u>	<u>-</u>	<u>15,180</u>	<u>25,121</u>
Total resources expended	<u>32,556</u>	<u>-</u>	<u>32,556</u>	<u>1,043,749</u>
Net income/(expenditure) before gains and losses	155,210	-	155,210	(368,386)
<b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)	<u>155,210</u>	<u>-</u>	<u>155,210</u>	<u>(368,386)</u>

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