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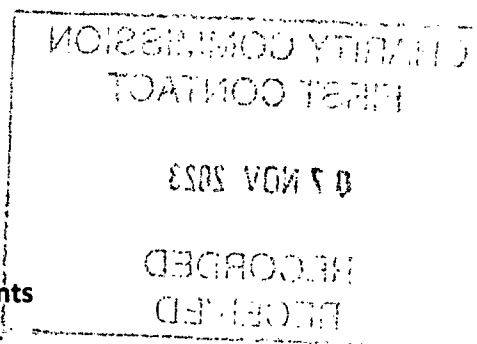
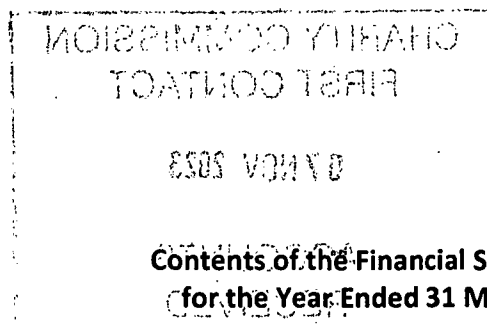
07 NOV 2023

ACCOUNTS  
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**Report of the Trustees and  
Financial Statements for the Year Ended 31 May 2021  
for  
The Hannah Levy Home**

TC Group  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

## The Hannah Levy Home



### Contents of the Financial Statements for the Year Ended 31 May 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Statement of Cash Flows	10
Notes to the Statement of Cash Flows	11
Notes to the Financial Statements	12 to 22
Detailed Statement of Financial Activities	23 to 24

# **The Hannah Levy Home**

## **Reference and Administrative Details for the Year Ended 31 May 2021**

<b>Trustees</b>	Mrs S Feld Mrs L Rossano Mr L Williams
<b>Principal address</b>	Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT
<b>Registered charity number</b>	237191
<b>Accountants</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF
<b>Lawyers</b>	Solomons Solicitors Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The objects of the charity were to establish a home in Bournemouth for elderly persons (whilst priority is given to Jewish persons and persons resident in Bristol).

To achieve these objectives the Trust operated a registered Care Home at 15 Poole Road, Bournemouth, BH2 5QR, which provided residential care to persons requiring it. The Hannah Levy Home was the only Jewish care home in the region, with no likelihood of any other organisation providing an alternative home.

On 30 January 2021, the care home closed and it is intended, that following the sale of the charity's property, fulfilment of the charitable objectives will be passed to the newly incorporated charity, the Hannah Levy House Trust.

#### **Significant activities**

The occupancy levels throughout the year have varied although the home had normal contact with the local social services and hospitals to offer their facilities to elderly patients needing short term or permanent care.

The home continued to operate during the COVID pandemic and was forced to implement significant procedures to comply with COVID regulations which increased the cost of operating the home.

During the pandemic the home declined to accept new residents in order to protect the existing vulnerable residents and staff.

#### **Public benefit**

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit.

Our main objective has been the provision of a care home in Bournemouth for elderly Jewish persons, also extended to all members of the community.

The focus of our activities has been the provision of care to elderly Jewish persons through a care home and kosher meals on wheels. The Hannah Levy Home looked after new residents financed at local social service rates, and attempted to makeup the shortfall in fees by way of top ups.

In recent years there has been an excess in the cost of providing care over the income received, a situation exacerbated by COVID, which ultimately lead to the closure of the home in January 2021.

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2021**

### **Achievement and performance**

#### **Charitable activities**

##### **Principal Activities of the Year**

The main activities of the Trust for the year have been as follows;

- Provision of residential care to the elderly who have required care on either a long or short term basis.
- Provision of kosher meals on wheels to Jewish people in the local area who are housebound.

A large number of residents at The Hannah Levy Home have been unable to afford the costs of residence. This has particularly been the case in relation to those reliant upon local authority payments, where for a number of years the amount paid by local authorities has been significantly less than the cost of providing accommodation and care. Primarily, the Trust has attempted to bridge this gap by charitable fund raising. Nevertheless, the gap has been substantial over many recent years and the Trustees have had to budget on the basis that funds have to be available to meet income deficits.

In balancing a duty to expend funds on the Trust's charitable purposes and the ability to continue doing so in the short term, the Trustees have sought to ensure that cash/investment reserves of at least one year's projected deficit, however given the additional costs incurred as a result of the pandemic, this is no longer possible. This ultimately lead to the closure of the home.

The Care Quality Commission have inspected The Hannah Levy Home and rated us as good with no request for improvements. This is a tribute to the care staff and the care management of the Home . We continue to receive the appreciation of many of the residents for the care they have experienced.

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2021**

### **Financial review**

#### **Financial position**

Income for the year (including donations, legacies, investment income and interest) amounted to £679,777, and expenditure (including depreciation) amounted to £1,042,118, leading to a deficit of £362,341 including a reduction in the value of the care home of £15,670.

The home was fortunate to receive a large legacy this year. Donations and legacies left to the trust continue to aid the care of residents and the home. Residents and the local authority provide fees for the provision of care.

Due to the financial position of the charity, it was forced to close the care home on 30 January 2021.

#### **Impact of COVID on charity record keeping**

The trustees placed great reliance on staff and other independent parties to ensure they fully discharged their responsibilities. The financial records had been maintained for many years by the same person, who in preparation for retirement had moved to France. Given their many years of service and experience, the trustees felt it was in the interest of the home to continue to maintain the accounts on the basis that they return to the UK to physically attend the home.

Unfortunately, COVID then prevented the planned monthly visits to the home and whilst arrangements were made to provide the information remotely to ensure the accounting records were maintained as before, it has become apparent in retrospect that these arrangements were insufficient.

When the care home was closed in January 2021, the country was still suffering from the restrictions in place as a result of the pandemic. The trustees, being high risk individuals, were unable to attend the home personally to supervise matters. Consequently, the trustees were reliant on the remaining staff at the time of closure to transfer to storage both the financial and resident records. Unfortunately, it transpired that this process was not undertaken in a systematic manner.

Despite the trustees best efforts, we have been unable to elicit comprehensive responses regarding the charity's financial records to satisfy the requirements of the charity's accountants. Whilst the trustees acknowledge they are ultimately responsible for the accounting and other records, they have at all times relied on the skill and competence of the staff and others through whom they discharge these responsibilities. The trustees do however accept the accountants' conclusion that as a result of these difficult circumstances the charity has been unable to maintain complete books and records.

#### **Investment policy and objectives**

The Trustees used Brewin Dolphin Securities to act on their behalf in managing the investment reserves. The trustees regularly considered the social, environmental and ethical impact of their investments.

In order to protect liquidity the charity, through Brewin Dolphin, sold the investments portfolio thereby ensuring there were sufficient funds to meet day to day financial commitments.

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2021**

### **Financial review**

#### **Reserves policy**

At 31 May 2021 the charity held total reserves of £376,540 compared to £738,881 at the 31 May 2020.

Without specific designation, the cash/investment reserves are in part a sinking fund to support the property at 15 Poole Road, Bournemouth.

Historically the reserves policy has been to maintain sufficient cash and assets that can easily be converted into cash at a level that is sufficient to cover the gap between income and expenditure. The trustees carefully monitored the position and were conscious of the need to attract further donations and legacies to maintain the required level of liquid reserves. At the year end, there were free reserves of £12,559 after allowing for the reduction in the value of the care home of £15,670 and the costs associated with the closure of the home.

### **Capital**

The entire trust capital appears to be expendable endowment, but historically the policy of the Trustees was to treat the land and buildings at 15 Poole Road, Bournemouth, including all additions and improvements, as though it were permanent endowment.

### **Future plans**

The charity continued to deliver its charitable objectives until the home closure in January 2021. As detailed above, once the charity has disposed of its property, it is intended the surplus funds will be transferred to a newly incorporated charity which will continue to provide assistance to the local elderly Jewish community.

### **Structure, governance and management**

#### **Governing document**

The Trust is constituted under a will proved on 5 May 1954 and is a registered charity, number 237191.

### **Recruitment and appointment of new trustees**

The power of appointment of new Trustees is vested in existing Trustees, and since original formation, new or replacement Trustees have been appointed in this way. The Trustees have historically met monthly and review all aspects of running the charity at each meeting.

### **Induction and training of new trustees**

Trustees have historically been given training on an ongoing basis at Board meetings.

### **Key management**

Mrs S Wills was the home manager and assisted the trustees in the day to day management of the home.

All forms of consideration paid by the charity are in exchange for the service rendered by Mrs S Wills. Remuneration paid to key personnel is based upon the market value for their role.

### **Risk management**

The main risks to the charity were a shortage in working capital to operate and its inability to repair the home when necessary. As stated in this report above, this is mostly due to the inability for a large number of residents, particularly those reliant upon the local authority, to provide enough fee income to cover the cost of providing accommodation and care. In order to manage these risks the trust budgeted carefully and discussed each donation and legacy to decide where it is best utilised if not restricted.

### **Events since the end of the year**

Information relating to events since the end of the year is given in the notes to the financial statements.

# **The Hannah Levy Home**

## **Report of the Trustees for the Year Ended 31 May 2021**

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 August 2023 and signed on its behalf by:



Mrs S Feld - Trustee



## **Independent Examiner's Report to the Trustees of The Hannah Levy Home**

I report to the Trustees on my examination of the financial statements of The Hannah Levy Home for the year ended 31 May 2021.

### **Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(15)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination and confirm that the following matters have come to my attention in connection with the examination:

- The charity's accounts for the year ended 31 May 2020 were subject to a disclaimer of audit opinion due to the deficiencies in the bookkeeping and record keeping and I am therefore unable to confirm the accuracy of the comparable figures for the year ended 31 May 2020 or the capital balance brought forward.
- Accounting records were not kept in respect of the charity as required by section 130 of the Act.

I can, however, confirm that :

- The financial statements are in accordance with the available records.
- The financial statements comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

Christopher B Ratcliffe BA FCA FCCA  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

31 August 2023

# The Hannah Levy Home

## Statement of Financial Activities for the Year Ended 31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Income and endowments from</b>					
Donations and legacies	3	141,584	10,030	151,614	136,678
<b>Charitable activities</b>	5				
Providing care to residents		507,200	-	507,200	913,963
Investment income	4	-	-	-	4,331
Other income	6	13,844	7,119	20,963	20,485
<b>Total</b>		<b>662,628</b>	<b>17,149</b>	<b>679,777</b>	<b>1,075,457</b>
<b>Expenditure on</b>					
<b>Raising funds</b>					
Investment management costs	7	-	-	-	1,809
		-	-	-	1,809
<b>Charitable activities</b>	8				
Providing care to residents		1,034,400	7,718	1,042,118	1,446,796
<b>Total</b>		<b>1,034,400</b>	<b>7,718</b>	<b>1,042,118</b>	<b>1,448,605</b>
Net gains/(losses) on investments		-	-	-	14,481
<b>NET INCOME/(EXPENDITURE)</b>		<b>(371,772)</b>	<b>9,431</b>	<b>(362,341)</b>	<b>(358,667)</b>
Transfers between funds		29,298	(29,298)	-	-
<b>Reconciliation of funds</b>		<b>(342,474)</b>	<b>(19,867)</b>	<b>(362,341)</b>	<b>(358,667)</b>
<b>Total funds brought forward</b>		<b>719,014</b>	<b>19,867</b>	<b>738,881</b>	<b>1,097,548</b>
<b>Total funds carried forward</b>		<b>376,540</b>	<b>-</b>	<b>376,540</b>	<b>738,881</b>

The notes form part of these financial statements

# The Hannah Levy Home

## Statement of Financial Position 31 May 2021

	Notes	Unrestricted funds £	2021 Total funds £	2020 Total funds £
<b>Fixed assets</b>				
Tangible assets	14	540,000	540,000	554,833
Investments	15	-	-	-
		<u>540,000</u>	<u>540,000</u>	<u>554,833</u>
<b>Current assets</b>				
Stocks	16	-	-	600
Debtors	17	25,420	25,420	79,804
Cash at bank and in hand		<u>12,559</u>	<u>12,559</u>	<u>238,568</u>
		37,979	37,979	318,972
<b>Creditors</b>				
Amounts falling due within one year	18	(201,439)	(201,439)	(134,924)
		<u>(163,460)</u>	<u>(163,460)</u>	<u>184,048</u>
<b>Net current (liabilities) / assets</b>				
		376,540	376,540	738,881
<b>NET ASSETS</b>		<u>376,540</u>	<u>376,540</u>	<u>738,881</u>
<b>Funds</b>	20			
Unrestricted funds			376,540	719,014
Restricted funds			-	<u>19,867</u>
<b>Total funds</b>			<u>376,540</u>	<u>738,881</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2023 and were signed on its behalf by:



Mrs S Feld - Trustee

The notes form part of these financial statements

# The Hannah Levy Home

## Statement of Cash Flows for the Year Ended 31 May 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(225,172)</u>	<u>(143,148)</u>
Net cash used in operating activities		<u>(225,172)</u>	<u>(143,148)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(837)	(1,954)
Purchase of fixed asset investments		-	(17,618)
Sale of fixed asset investments		-	264,053
Cash movement on investments		-	-
Interest received		-	6
Dividends received		<u>-</u>	<u>4,325</u>
Net cash provided by investing activities		<u>(837)</u>	<u>248,812</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(226,009)</b>	<b>105,664</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>238,568</b></u>	<u><b>132,904</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>12,559</b></u></u>	<u><u><b>238,568</b></u></u>

The notes form part of these financial statements

# The Hannah Levy Home

## Notes to the Statement of Cash Flows for the Year Ended 31 May 2021

**1. Reconciliation of net expenditure to net cash flow from operating activities**

	2021 £	2020 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(362,341)</b>	<b>(358,667)</b>
<b>Adjustments for:</b>		
Depreciation charges	-	30,045
(Gain)/losses on investments	-	(14,481)
Interest received	-	(6)
Dividends received	-	(4,325)
Impairment of property	15,670	254,073
Decrease/(increase) in debtors	54,384	(39,004)
Increase/(decrease) in creditors	66,515	(10,783)
Decrease/(increase) in stock	<u>600</u>	<u>-</u>
<b>Net cash used in operations</b>	<b><u>(225,172)</u></b>	<b><u>(143,148)</u></b>

**2. Analysis of changes in net funds**

	At 1/6/20 £	Cash flow £	At 31/5/21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>238,568</u>	<u>(226,009)</u>	<u>12,559</u>
<b>Total</b>	<b><u>238,568</u></b>	<b><u>(226,009)</u></b>	<b><u>12,559</u></b>

The notes form part of these financial statements

# The Hannah Levy Home

## Notes to the Financial Statements for the Year Ended 31 May 2021

### 1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principle office can be found under Reference and Administrative Details on page 1.

### 2. Accounting policies

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

All other income is accounted for on an accruals basis.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity only has one activity.

#### Tangible fixed assets

Depreciation has historically been provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

As at the balance sheet date, the fixed assets that were not sold were written off other than the property which was subject to a fair value adjustment to write it down to the value it was sold post year end.

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 2. Accounting policies - continued

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### Going concern

Subsequent to the year end the home closed and as a result, the charity is no longer a going concern. The accounts have been prepared under the break up basis.

### 3. Donations and legacies

	2021 £	2020 £
Donations	21,144	91,211
Legacies	<u>130,470</u>	<u>45,467</u>
	<u>151,614</u>	<u>136,678</u>

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 4. Investment income

	2021	2020
	£	£
UK quoted investments	-	3,501
Income from other investments	-	824
Deposit account interest	-	6
	<u>-</u>	<u>4,331</u>

### 5. Income from charitable activities

	Activity	2021	2020
		£	£
Fees for the provision of care	Providing care to residents	446,049	911,469
Grants	Providing care to residents	<u>61,151</u>	<u>2,494</u>
		<u>507,200</u>	<u>913,963</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
BCP Grants	40,458	-
HMRC JRS Grant	<u>20,693</u>	<u>2,494</u>
	<u>61,151</u>	<u>2,494</u>

### 6. Other income

	2021	2020
	£	£
Meals on wheels	6,569	6,868
Other income	<u>14,394</u>	<u>13,617</u>
	<u>20,963</u>	<u>20,485</u>

### 7. Investment management costs

	2021	2020
	£	£
Portfolio management	<u>-</u>	<u>1,809</u>



# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 8. Charitable activities costs

	Direct Costs £	Support costs (see note 9) £	Totals £
Providing care to residents	<u>967,416</u>	<u>74,702</u>	<u>1,042,118</u>

### 9. Support costs

	Finance £	Other £	Governance costs £	Totals £
Providing care to residents	<u>441</u>	<u>49,140</u>	<u>25,121</u>	<u>74,702</u>

Support costs, included in the above, are as follows:

	2021 Providing care to residents £	2020 Total activities £
Bank charges	441	466
Bookkeeping fees	8,470	14,878
Jewish Care loan reinstated / forgiven	25,000	(25,000)
Depreciation of tangible fixed assets	-	30,045
Impairment losses for tangible fixed assets	15,670	254,073
Accountants/auditors' remuneration	9,780	12,000
Legal and professional fees	<u>15,341</u>	<u>43,353</u>
	<u>74,702</u>	<u>329,815</u>

### 10. Accountants' remuneration

	2021 £	2020 £
Fees payable to the charity's accountants (auditors 2020)	<u>9,780</u>	<u>12,000</u>

### 11. Trustees' remuneration and benefits

Trustees did not receive remuneration for their services during the current or prior year.

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 11. Trustees' remuneration and benefits - continued

#### Trustees' expenses

During the year the trustees had expenses reimbursed to them totalling £Nil (2020 - £54). No trustees purchased goods through the charity.

### 12. Staff costs

	2021	2020
	£	£
Wages and salaries	734,642	724,160
Social security costs	27,755	44,177
Other pension costs	8,850	10,456
	<u>771,247</u>	<u>778,793</u>

In addition to staff costs detailed above, the charity spent £27,072 (2020 £66,785) on agency staff.

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>48</u>	<u>48</u>
Staff		

No employees received emoluments in excess of £60,000.

#### Key management remuneration

Key management personnel received total remuneration of £31,564

### 13. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	98,471	38,207	136,678
<b>Charitable activities</b>			
Providing care to residents	913,963	-	913,963
Investment income	4,331	-	4,331
Other income	<u>6,936</u>	<u>13,549</u>	<u>20,485</u>
<b>Total</b>	1,023,701	51,756	1,075,457
<b>Expenditure on</b>			
<b>Raising funds</b>			
Investment management costs	<u>1,809</u>	-	<u>1,809</u>
	1,809	-	1,809
<b>Charitable activities</b>			
Providing care to residents	1,406,268	40,528	1,446,796

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 13. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	1,408,077	40,528	1,448,605
Net gains/(losses) on investments	14,481	-	14,481
<b>NET INCOME/(EXPENDITURE)</b>	(369,895)	11,228	(358,667)
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	1,088,909	8,639	1,097,548
<b>Total funds carried forward</b>	719,014	19,867	738,881

### 14. Tangible fixed assets

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 June 2020	1,256,336	188,250	30,729	801	1,476,116
Additions	-	837	-	-	837
Disposals	-	(189,087)	(30,729)	(801)	(220,617)
At 31 May 2021	1,256,336	-	-	-	1,256,336
<b>Depreciation</b>					
At 1 June 2020	716,336	174,931	29,816	200	921,283
Charge for year	-	-	-	-	-
Impairments	-	14,156	913	601	15,670
Disposals	-	(189,087)	(30,729)	(801)	(220,617)
At 31 May 2021	716,336	-	-	-	716,336
<b>Net book value</b>					
At 31 May 2021	540,000	-	-	-	540,000
At 31 May 2020	540,000	13,319	913	601	554,833

The leasehold property was sold after the balance sheet date for a sum of £540,000. The value of the property has been impaired to this valuation accordingly.

Following the requirements of FRS15 and FRS102 the Trustees decided to implement the transitional provisions by retaining the leasehold property at its 1997 valuation, plus subsequent additions, subject to depreciation straight line over the term of the lease and periodic impairment reviews.

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 15. Fixed asset investments

There were no investment assets outside the UK.

### 16. Stocks

	2021	2020
	£	£
Food and consumable stocks	-	600

### 17. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	-	52,034
Other debtors	25,420	2,615
Prepayments and accrued income	-	25,155
	<u>25,420</u>	<u>79,804</u>

### 18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	11,328	56,510
Social security and other taxes	22,030	8,564
Other creditors	158,000	54,885
Accruals and deferred income	10,081	14,965
	<u>201,439</u>	<u>134,924</u>

The loan from Jewish Care within other creditors last year was received in 1988. There is no interest charged on the loan. Jewish Care had forgiven the loan during the year ended 31 May 2020 in order to assist the home, but following closure and the intention that the property would be sold, the loan was reinstated.

### 19. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	-	8,385
Between one and five years	-	-
	<u>-</u>	<u>8,385</u>

Operating lease costs expended during the year total £10,156.

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 20. Movement in funds

	At 1/6/20 £	Net movement in funds £	Transfers £	At 31/5/21 £
<b>Unrestricted funds</b>				
General fund	<u>719,014</u>	<u>(371,772)</u>	<u>29,298</u>	<u>376,540</u>
<b>Restricted funds</b>				
Other restricted funds under £500	3,314	-	(3,314)	-
Resident pocket money	5,376	(49)	(5,327)	-
Resident outgoings grant	1,324	-	(1,324)	-
Staff fund	3,824	(500)	(3,324)	-
Massage Chair	901	-	(901)	-
Computer	240	-	(240)	-
Blinds and Ramp	896	-	(896)	-
CCTV	3,591	-	(3,591)	-
IPAD	401	-	(401)	-
Equipment	-	628	(628)	-
Personal Protective Equipment	-	100	(100)	-
Activities	-	9,252	(9,252)	-
	<u>19,867</u>	<u>9,431</u>	<u>(29,298)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>738,881</u>	<u>(362,341)</u>	<u>-</u>	<u>376,540</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<u>662,628</u>	<u>(1,034,400)</u>	<u>-</u>	<u>(371,772)</u>
<b>Restricted funds</b>				
Meals on Wheels	6,569	(6,569)	-	-
Resident pocket money	550	(599)	-	(49)
Staff fund	50	(550)	-	(500)
Equipment	628	-	-	628
Personal Protective Equipment	100	-	-	100
Activities	9,252	-	-	9,252
	<u>17,149</u>	<u>(7,718)</u>	<u>-</u>	<u>9,431</u>
<b>TOTAL FUNDS</b>	<u>679,777</u>	<u>(1,042,118)</u>	<u>-</u>	<u>(362,341)</u>

# The Hannah Levy Home

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 20. Movement in funds - continued

#### Comparatives for movement in funds

	At 1/6/19 £	Net movement in funds £	At 31/5/20 £
<b>Unrestricted funds</b>			
General fund	<u>1,088,909</u>	<u>(369,895)</u>	<u>719,014</u>
<b>Restricted funds</b>			
Other restricted funds under £500	606	2,708	3,314
Resident pocket money	5,316	60	5,376
Resident outgoings grant	-	1,324	1,324
Staff fund	-	3,824	3,824
Massage chair	1,202	(301)	901
Computer	320	(80)	240
Blinds and Ramp	1,195	(299)	896
CCTV	-	3,591	3,591
IPAD	-	401	401
	<u>8,639</u>	<u>11,228</u>	<u>19,867</u>
<b>TOTAL FUNDS</b>	<u>1,097,548</u>	<u>(358,667)</u>	<u>738,881</u>

## The Hannah Levy Home

### Notes to the Financial Statements - continued for the Year Ended 31 May 2021

#### 20. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,023,701	(1,408,077)	14,481	(369,895)
<b>Restricted funds</b>				
Meals on Wheels	6,868	(6,868)	-	-
Other restricted funds under £500	2,833	(125)	-	2,708
Resident pocket money	6,681	(6,621)	-	60
Resident outgoings grant	2,000	(676)	-	1,324
Passover	250	(250)	-	-
Staff fund	12,038	(8,214)	-	3,824
Massage Chair	-	(301)	-	(301)
Equipment	575	(575)	-	-
Computer	-	(80)	-	(80)
Blinds and Ramp	-	(299)	-	(299)
Personal Protective Equipment	12,059	(12,059)	-	-
Sofa	1,129	(1,129)	-	-
CCTV	4,788	(1,197)	-	3,591
Aircon	1,500	(1,500)	-	-
Garden party	150	(150)	-	-
Activities	350	(350)	-	-
IPAD	535	(134)	-	401
	<u>51,756</u>	<u>(40,528)</u>	<u>-</u>	<u>11,228</u>
<b>TOTAL FUNDS</b>	<u>1,075,457</u>	<u>(1,448,605)</u>	<u>14,481</u>	<u>(358,667)</u>

#### Restricted Funds

Funds have historically been received as a result of specific appeals or have been given by the donor for a specific purpose.

Historically the Trust has administered these funds in accordance with the objectives under which they were given.

The events that led to the closure of the home, together with deficiencies in the bookkeeping, were such that the Trustees took the decision that all the funds given were for the benefit of the residents and, in consequence, in order to continue to provide that care the funds should be transferred to the general fund.

As detailed in the Trustees' Report and in the Cash Flow Statement, the Trust's funds have effectively been fully depleted and the transfer of these funds facilitated the fulfilment of the Trust's objectives until closure.

# **The Hannah Levy Home**

## **Notes to the Financial Statements - continued for the Year Ended 31 May 2021**

### **21. Contingent assets and liabilities**

The charity has been notified of entitlement to a legacy at the year end, for which there is a provision of £25,420.

### **22. Related party disclosures**

During the year, the charity received total donations from the Trustees of £Nil (2020 - £3,900).

In order to assist the charity in meeting the costs associated with the closure of the home, including redundancy payments, a loan amounting to £133,000 at 31 May 2021 was received from a company under the control of one of the Trustees. The loan was interest free and unsecured and repayable when funds permitted and ultimately from the proceeds from the sale of the property.

### **23. Post balance sheet events**

Subsequent to the balance sheet date, the Trust entered into a contract for the sale of the property at the balance sheet value of £540,000.



# The Hannah Levy Home

## Detailed Statement of Financial Activities for the Year Ended 31 May 2021

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>Income and endowments</b>				
<b>Donations and legacies</b>				
Donations	11,114	10,030	21,144	91,211
Legacies	<u>130,470</u>	<u>-</u>	<u>130,470</u>	<u>45,467</u>
	<u>141,584</u>	<u>10,030</u>	<u>151,614</u>	<u>136,678</u>
<b>Investment income</b>				
UK quoted investments	-	-	-	3,501
Income from other investments	-	-	-	824
Deposit account interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,331</u>
<b>Charitable activities</b>				
Fees for the provision of care	446,049	-	446,049	911,469
Grants	<u>61,151</u>	<u>-</u>	<u>61,151</u>	<u>2,494</u>
	<u>507,200</u>	<u>-</u>	<u>507,200</u>	<u>913,963</u>
<b>Other income</b>				
Meals on wheels	-	6,569	6,569	6,868
Other income	<u>13,844</u>	<u>550</u>	<u>14,394</u>	<u>13,617</u>
	<u>13,844</u>	<u>7,119</u>	<u>20,963</u>	<u>20,485</u>
<b>Total incoming resources</b>	<u>662,628</u>	<u>17,149</u>	<u>679,777</u>	<u>1,075,457</u>
<b>Expenditure</b>				
<b>Investment management costs</b>				
Portfolio management	-	-	-	1,809
<b>Charitable activities</b>				
Wages	734,642	-	734,642	724,160
Social security	27,755	-	27,755	44,177
Pensions	8,850	-	8,850	10,456
Other operating leases	10,156	-	10,156	9,814
Rent, rates and water	1,608	-	1,608	9,030
Insurance	13,494	-	13,494	10,729
Light and heat	27,497	-	27,497	36,185
Agency staff	27,072	-	27,072	67,251
Carried forward	<u>851,074</u>	<u>-</u>	<u>851,074</u>	<u>911,802</u>

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# The Hannah Levy Home

## Detailed Statement of Financial Activities for the Year Ended 31 May 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Charitable activities</b>				
Brought forward	851,074	-	851,074	911,802
Catering costs	26,486	6,569	33,055	71,586
Residents expenses	28,294	599	28,893	44,567
Staff training	2,465	-	2,465	4,627
Cleaning and laundry	8,862	-	8,862	23,718
Office costs	16,488	550	17,038	16,492
Maintenance of home	17,566	-	17,566	42,195
Motor and travel	8,463	-	8,463	1,994
	<u>959,698</u>	<u>7,718</u>	<u>967,416</u>	<u>1,116,981</u>
<b>Support costs</b>				
<b>Finance</b>				
Bank charges	<u>441</u>	<u>-</u>	<u>441</u>	<u>466</u>
<b>Other</b>				
Bookkeeping fees	8,470	-	8,470	14,878
Jewish Care loan reinstated / forgiven	25,000	-	25,000	(25,000)
Depreciation of tangible fixed assets	-	-	-	30,045
Impairment losses for tangible fixed assets	<u>15,670</u>	<u>-</u>	<u>15,670</u>	<u>254,073</u>
	<u>49,140</u>	<u>-</u>	<u>49,140</u>	<u>273,996</u>
<b>Governance costs</b>				
Accountants/auditors' remuneration	9,780	-	9,780	12,000
Legal and professional fees	<u>15,341</u>	<u>-</u>	<u>15,341</u>	<u>43,353</u>
	<u>25,121</u>	<u>-</u>	<u>25,121</u>	<u>55,353</u>
Total resources expended	<u>1,034,400</u>	<u>7,718</u>	<u>1,042,118</u>	<u>1,448,605</u>
Net expenditure before gains and losses	(371,772)	9,431	(362,341)	(373,148)
<b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,481</u>
Net expenditure	<u>(371,772)</u>	<u>9,431</u>	<u>(362,341)</u>	<u>(358,667)</u>

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