

THE HANNAH LEVY HOME

England & Wales · Charity number 237191

Details

Other names HANNAH LEVY HOUSE TRUST

Status Registered

Legal form Other

Registered 1964-11-05

Register [View on the Charity Commission register](#)

Contact

Address Solomons Solicitors
1-3 Alum Chine Road
Bournemouth
BH4 8DT

Phone 01202765361

Email hlhtrust@btconnect.com

Activities

Objects: THE OBJECT OF THE CHARITY IS TO RELIEVE FINANCIAL HARDSHIP, SICKNESS AND POOR HEALTH AMONGST JEWISH ELDERLY PEOPLE IN BOURNEMOUTH AND THE SURROUNDING AREAS.

Activities: to provide grants for elderly Jewish people in the Wessex region

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** BOURNEMOUTH AND THE SURROUNDING AREAS
- Bournemouth
- Dorset
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£0	£0	-	-
2024-05-31	£0	£44,270	-	-
2023-05-31	£53,120	£540,600	-	-
2022-05-31	£187,766	£32,556	-	-
2021-05-31	£679,777	£1,042,118	£376,540	48

Trustees

Name	Role	Appointed
Councillor Lawrence Williams		2018-09-18
LISE HELEN Rossano		2016-12-01
SUSAN FELD		

THE HANNAH LEVY HOME

England & Wales - Charity number 237191

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2023
for
The Hannah Levy Home**

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

The Hannah Levy Home

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The Hannah Levy Home

Reference and Administrative Details for the Year Ended 31 May 2023

Trustees	Mrs S Feld Mrs L Rossano Mr L Williams
Principal address	Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT
Registered charity number	237191
Accountants	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF
Lawyers	Solomons Solicitors Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity were to establish a home in Bournemouth for elderly persons (whilst priority is given to Jewish persons and persons resident in Bristol).

To achieve these objectives the Trust has historically operated a registered Care Home at 15 Poole Road, Bournemouth, BH2 5QR, which provided residential care to persons requiring it. The Hannah Levy Home was the only Jewish care home in the region, with no likelihood of any other organisation providing an alternative home.

On 30 January 2021, the care home closed following the detrimental impact of the Covid pandemic on the operation of the home. The fulfilment of the charitable objectives have been passed to the newly incorporated charity, Hannah Levy House Trust.

Significant activities

During the year the sale of the charity's property was completed realising funds of £540,000 before expenses.

Following the creation of a new charity, Hannah Levy House Trust, and the completion of the sale of the home, the trustees agreed in their meeting on 3 March 2023 to transfer £500,000 of the capital to the new Charity. As at the balance sheet date 31 May 2023, £70,000 of this sum has been transferred leaving a balance of £430,000 which is included in creditors.

Subsequent to the balance sheet date the remaining funds were transferred.

Public benefit

Historically in planning our activities, we kept in mind the Charity Commission's guidance on public benefit.

The main objective has been the provision of a care home in Bournemouth for elderly Jewish persons, also extended to all members of the community.

The focus of our activities has been the provision of care to elderly Jewish persons through a care home and kosher meals on wheels. The Hannah Levy Home looked after new residents financed at local social service rates, and attempted to make up the shortfall in fees by way of top ups.

In recent years there had been an excess in the cost of providing care over the income received, a situation exacerbated by COVID, which ultimately led to the closure of the home in January 2021.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2023

Achievement and performance

Charitable activities

Principal Activities of the Year

As detailed above, the Care Home closed in January 2021, since when the Trustees have been engaged in activities relating to the sale of the charity's property. The charity has continued to incur expenditure associated to the management and security of the property, and also other costs such as general rates applicable to empty properties.

The charitable objectives have, following the sale of the home, been passed to a new charity, Hannah Levy House Trust.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2023

Financial review

Financial position

Income for the year (including donations, legacies, investment income and interest) amounted to £53,120, and expenditure amounted to £36,100, leading to a surplus of £17,020 before charitable donations, including monies to be transferred to the new charity.

Financial review

Reserves policy

At 31 May 2023 the charity held total reserves of £44,270, compared to £531,750 at the 31 May 2022. The reduction being as a result of the transfer of £500,000 of the capital account to Hannah Levy House Trust.

The Trustees are continuing to hold the balance of the general funds so as to ensure there are sufficient cash reserves to cover any unforeseen costs. This policy will be reviewed when considered appropriate.

Structure, governance and management

Governing document

The Trust is constituted under a will proved on 5 May 1954 and is a registered charity, number 237191.

Recruitment and appointment of new trustees

The power of appointment of new Trustees is vested in existing Trustees, and since original formation, new or replacement Trustees have been appointed in this way. The Trustees have historically met monthly and review all aspects of running the charity at each meeting although following the transfer the majority of the capital, meetings will in future be held as and when necessary.

Induction and training of new trustees

Trustees have historically been given training on an ongoing basis at Board meetings.

Risk management

Historically the main risks to the charity were a shortage in working capital to operate and its inability to repair the home when necessary. The Trustees have taken a cautious approach to transfer the charity's capital to the new charity so as to ensure there are sufficient funds to cover any unforeseen costs that may arise following the closure of the home and the sale of the property.

Events since the end of the year

As detailed above, following the sale of the home the Trustees agreed to transfer £500,000 of the charity's capital to the new charity, a process that was completed after the year end.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 August 2023 and signed on its behalf by:

Mrs S Feld - Trustee

Independent Examiner's Report to the Trustees of The Hannah Levy Home

I report to the Trustees on my examination of the financial statements of The Hannah Levy Home for the year ended 31 May 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(15)(b) of the Act.

Independent Examiner's Statement

I have completed my examination, I confirm that the following matters have come to my attention in connection with the examination:

- The charity's accounts for the years ended 31 May 2020 and 31 May 2021 were subject to a disclaimer of audit opinion due to the deficiencies in the bookkeeping and record keeping and I am therefore unable to confirm the accuracy of the comparable figures for the year ended 31 May 2022 or the capital balance brought forward.
- Accounting records were not kept in respect of the charity as required by section 130 of the Act.

I can, however, confirm that :

- The financial statements are in accordance with the available records.
- The financial statements comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

Christopher B Ratcliffe BA FCA FCCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

31 August 2023

The Hannah Levy Home

Statement of Financial Activities for the Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	3	<u>53,120</u>	<u>-</u>	<u>53,120</u>	<u>187,766</u>
Total Income		<u>53,120</u>	<u>-</u>	<u>53,120</u>	<u>187,766</u>
Expenditure on					
Raising Funds		-	-	-	-
Charitable activities	4	504,500	-	504,500	-
Other expenses	5	<u>36,100</u>	<u>-</u>	<u>36,100</u>	<u>32,556</u>
Total expenditure		<u>540,600</u>	<u>-</u>	<u>540,600</u>	<u>32,556</u>
NET INCOME/(EXPENDITURE)		(487,480)	-	(487,480)	155,210
Reconciliation of funds					
Total funds brought forward		<u>531,750</u>	<u>-</u>	<u>531,750</u>	<u>376,540</u>
Total funds carried forward		<u><u>44,270</u></u>	<u><u>-</u></u>	<u><u>44,270</u></u>	<u><u>531,750</u></u>

The Hannah Levy Home

Statement of Financial Position 31 May 2023

	Notes	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets				
Tangible assets	10	-	-	-
Current assets				
Debtors	11	-	-	565,659
Cash at bank and in hand		<u>485,190</u>	<u>485,190</u>	<u>63,122</u>
		485,190	485,190	628,781
Creditors				
Amounts falling due within one year	12	<u>(440,920)</u>	<u>(440,920)</u>	(97,031)
Net current assets		<u>44,270</u>	<u>44,270</u>	<u>531,750</u>
Total assets less current liabilities		<u>44,270</u>	<u>44,270</u>	<u>531,750</u>
NET ASSETS		<u><u>44,270</u></u>	<u><u>44,270</u></u>	<u><u>531,750</u></u>
Funds				
Unrestricted funds	13	<u>44,270</u>	<u>44,270</u>	531,750
Restricted funds		<u>-</u>	<u>-</u>	-
Total funds		<u><u>44,270</u></u>	<u><u>44,270</u></u>	<u><u>531,750</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2023 and were signed on its behalf by:

Mrs S Feld - Trustee

The Hannah Levy Home

Statement of Cash Flows for the Year Ended 31 May 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from activities	1	<u>422,068</u>	<u>50,563</u>
Change in cash and cash equivalents in the reporting period		422,068	50,563
Cash and cash equivalents at the beginning of the reporting period		<u>63,122</u>	<u>12,559</u>
Cash and cash equivalents at the end of the reporting period		<u><u>485,190</u></u>	<u><u>63,122</u></u>

The Hannah Levy Home

Notes to the Statement of Cash Flows for the Year Ended 31 May 2023

1. Reconciliation of net expenditure to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(487,480)	155,210
Adjustments for:		
Disposal of property	-	540,000
(Increase)/ decrease in debtors	565,659	(540,239)
(Decrease)/ increase in creditors	<u>343,889</u>	<u>(104,408)</u>
Net cash used in operations	<u><u>422,068</u></u>	<u><u>50,563</u></u>

Analysis of changes in net funds

	At 1/6/22 £	Cash flow £	At 31/5/23 £
Net cash			
Cash at bank and in hand	<u>63,122</u>	<u>422,068</u>	<u>485,190</u>
Total funds	<u><u>63,122</u></u>	<u><u>422,068</u></u>	<u><u>485,190</u></u>

The Hannah Levy Home

Notes to the Financial Statements for the Year Ended 31 May 2023

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principle office can be found under Reference and Administrative Details on page 1.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

All other income is accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity only has one activity.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

2. Accounting policies - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

As detailed in the Trustees' Report, the Charity has retained reserves which the trustees consider to be sufficiently adequate to maintain the Charity's existence and to cover any unforeseen expenditures that may arise following the closure of the home and sale of the property.

It is intended to maintain the Charity to facilitate the receipt of any future legacies that may have been made to The Hannah Levy Home.

3. Donations and legacies

	2023	2022
	£	£
Donations	-	35
Legacies	<u>53,120</u>	<u>187,731</u>
	<u>53,120</u>	<u>187,766</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

4. Charitable activities

	2023 £	2022 £
Charitable donations	4,500	-
Gift of capital to the Hannah Levy House Trust	<u>500,000</u>	<u>-</u>
	<u>504,500</u>	<u>-</u>

5. Support costs

	Finance £	Other £	Governance costs £	Totals £
Management of the charity and its assets	<u>318</u>	<u>30,862</u>	<u>4,920</u>	<u>36,100</u>

Support costs, included in the above, are as follows:

	2023 £	2022 £
Bank charges	318	192
Bookkeeping fees	1,648	-
Administration costs	4,681	7,727
Accountants/Auditors remuneration	4,920	15,180
Legal and professional fees relating to the sale of the property	18,326	-
Property related costs	<u>6,207</u>	<u>9,457</u>
	<u>36,100</u>	<u>32,556</u>

6. Accountants/Auditors remuneration

	2023 £	2022 £
Fees payable to the Charity's accountants for the preparation of the Charity's financial statements	<u>4,920</u>	<u>15,180</u>

7. Trustees' remuneration and benefits

Trustees did not receive remuneration for their services during the current or prior year.

Trustees' expenses

During the year the Trustees settled expenses incurred by the Trust to the value of £1,275 which were reimbursed when funds permitted (2022 - Nil). No Trustees purchased goods through the Charity.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

8. Staff costs

Following the closure of the Care Home the charity had no employees.

9. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	<u>187,766</u>	<u>-</u>	<u>187,766</u>
Total	<u>187,766</u>	<u>-</u>	<u>187,766</u>
Expenditure on raising funds			
Charitable activities			
Other expenditure	<u>32,566</u>	<u>-</u>	<u>32,556</u>
Total	<u>32,556</u>	<u>-</u>	<u>32,566</u>
NET INCOME	155,210	-	155,210
Reconciliation of funds			
Total funds brought forward	<u>376,540</u>	<u>-</u>	<u>376,540</u>
Total funds carried forward	<u><u>531,750</u></u>	<u><u>-</u></u>	<u><u>531,750</u></u>

10. Tangible fixed assets

Following the sale of the care home in the previous financial year the Charity no longer held any fixed assets.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

11. Debtors: amounts falling due within one year

	2023	2022
	£	£
Other debtors	-	25,659
Monies due in respect of the sale of the Care Home	<u>-</u>	<u>540,000</u>
	<u>-</u>	<u>565,659</u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Hannah Levy Home Trust	430,000	-
Trade creditors	-	5,264
Social security and other taxes	-	87
Other creditors	-	75,000
Accruals and deferred income	<u>10,920</u>	<u>16,680</u>
	<u>440,920</u>	<u>97,031</u>

The loan from Jewish Care within other creditors was received in 1988. There is no interest charged on the loan. The loan was repaid on the completion of the property sale.

The monies due to Hannah Levy Home Trust were paid in full subsequent to the year end.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

13. Movement in funds

	At 1/6/22 £	Net movement in funds £	Transfers £	At 31/5/23 £
Unrestricted funds				
General fund	<u>531,750</u>	<u>487,480</u>	<u>-</u>	<u>44,270</u>

Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	Transfers £	At 31/5/22 £
Unrestricted funds				
General fund	<u>376,540</u>	<u>155,210</u>	<u>-</u>	<u>531,750</u>
TOTAL FUNDS	<u>376,540</u>	<u>155,210</u>	<u>-</u>	<u>531,750</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>187,766</u>	<u>32,556</u>	<u>-</u>	<u>155,210</u>
TOTAL FUNDS	<u>187,766</u>	<u>32,556</u>	<u>-</u>	<u>155,210</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

14. Contingent assets and liabilities

The Charity has not been notified of any entitlement to legacies at the year end, (2022 - £25,659).

15. Related party disclosures

During the year, the Charity received total donations from the Trustees of £Nil (2022 - £Nil).

In order to assist the Charity in meeting the costs associated with the closure of the home, including redundancy payments, a loan amounting to £133,000 had been received from a company under the control of one of the Trustees. The loan was interest free and unsecured and repayable when funds permitted and ultimately from the proceeds from the sale of the property. The loan was fully repaid following the sale of the charity's property.

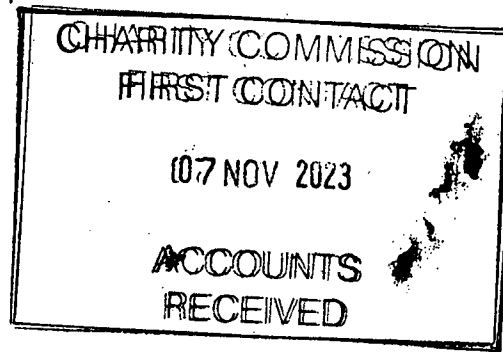
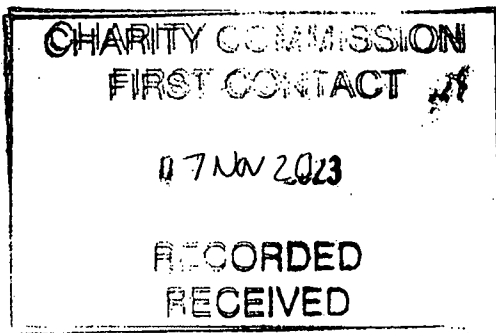
16. Post balance sheet events

Subsequent to the balance sheet date the Charity completed the transfer of the funds to the new charitable entity, Hannah Levy House Trust.

THE HANNAH LEVY HOME

England & Wales - Charity number 237191

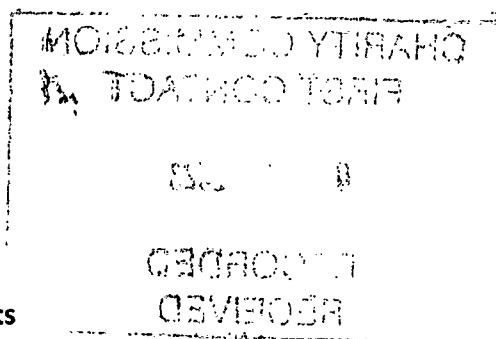
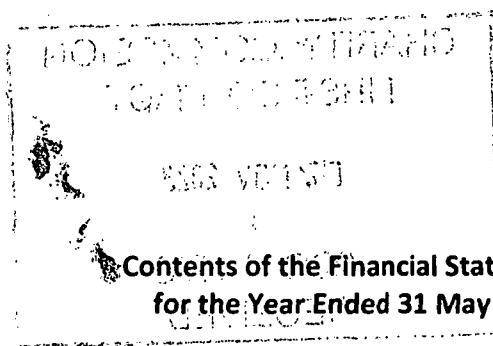
Accounts



**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2022
for
The Hannah Levy Home**

TC Group
10 Bridge Street
Christchurch
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BH23 1EF

The Hannah Levy Home



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The Hannah Levy Home

Reference and Administrative Details for the Year Ended 31 May 2022

Trustees	Mrs S Feld Mrs L Rossano Mr L Williams
Principal address	Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT
Registered charity number	237191
Accountants	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF
Lawyers	Solomons Solicitors Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity were to establish a home in Bournemouth for elderly persons (whilst priority is given to Jewish persons and persons resident in Bristol).

To achieve these objectives the Trust operated a registered Care Home at 15 Poole Road, Bournemouth, BH2 5QR, which provided residential care to persons requiring it. The Hannah Levy Home was the only Jewish care home in the region, with no likelihood of any other organisation providing an alternative home.

On 30 January 2021, the care home closed and it is intended, that following the completion of the sale of the charity's property, fulfilment of the charitable objectives will be passed to the newly incorporated charity, the Hannah Levy House Trust.

Significant activities

During the year the Trustees were engaged in detailed negotiations which resulted in the exchange of contracts for the sale of the charity's property at the accounts carrying value of £540,000.

The completion of the sale contract took place in the subsequent accounting period.

This transaction is recorded as a disposal of the leasehold property in the fixed asset notes and appears as a debtor under current assets.

Public benefit

Historically in planning our activities, we kept in mind the Charity Commission's guidance on public benefit.

The main objective has been the provision of a care home in Bournemouth for elderly Jewish persons, also extended to all members of the community.

The focus of our activities has been the provision of care to elderly Jewish persons through a care home and kosher meals on wheels. The Hannah Levy Home looked after new residents financed at local social service rates, and attempted to makeup the shortfall in fees by way of top ups.

In recent years there had been an excess in the cost of providing care over the income received, a situation exacerbated by COVID, which ultimately led to the closure of the home in January 2021.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2022

Achievement and performance

Charitable activities

Principal Activities of the Year

As detailed above, the Care Home closed in January 2021, since when the Trustees have been engaged in negotiations relating to the sale of the charity's property. The charity has continued to incur expenditure associated to the management and security of the property, and also other costs such as general rates applicable to empty properties.

The charitable objectives are being transferred to a new charity, Hannah Levy Home Trust, following completion of the property sale in the following financial year.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2022

Financial review

Financial position

Income for the year (including donations, legacies, investment income and interest) amounted to £187,766, and expenditure amounted to £32,556, leading to a surplus of £155,210.

The home was fortunate to receive a large legacy this year. Donations and legacies left to the trust continue to aid the care of residents and the home. Residents and the local authority provide fees for the provision of care.

Due to the financial position of the charity, it was forced to close the care home on 30 January 2021.

Impact of COVID on charity record keeping

The trustees placed great reliance on staff and other independent parties to ensure they fully discharged their responsibilities. The financial records had been maintained for many years by the same person, who in preparation for retirement had moved to France. Given their many years of service and experience, the trustees felt it was in the interest of the home to continue to maintain the accounts on the basis that they return to the UK to physically attend the home.

Unfortunately, COVID then prevented the planned monthly visits to the home and whilst arrangements were made to provide the information remotely to ensure the accounting records were maintained as before, it has become apparent in retrospect that these arrangements were insufficient.

When the care home was closed in January 2021, the country was still suffering from the restrictions in place as a result of the pandemic. The trustees, being high risk individuals, were unable to attend the home personally to supervise matters. Consequently, the trustees were reliant on the remaining staff at the time of closure to transfer to storage both the financial and resident records. Unfortunately, it transpired that this process was not undertaken in a systematic manner.

Despite the trustees best efforts, we have been unable to elicit comprehensive responses regarding the charity's financial records to satisfy the requirements of the charity's accountants/auditors. Whilst the trustees acknowledge they are ultimately responsible for the accounting and other records, they have at all times relied on the skill and competence of the staff and others through whom they discharge these responsibilities. The trustees do however accept the accountants/auditors' conclusion that as a result of these difficult circumstances the charity has been unable to maintain complete books and records.

Investment policy and objectives

The Trustees used Brewin Dolphin Securities to act on their behalf in managing the investment reserves. The trustees regularly considered the social, environmental and ethical impact of their investments.

In order to protect liquidity the charity, through Brewin Dolphin, sold the investments portfolio thereby ensuring there were sufficient funds to meet day to day financial commitments.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2022

Financial review

Reserves policy

At 31 May 2022 the charity held total reserves of £531,750, compared to £376,540 at the 31 May 2021.

Without specific designation, the cash/investment reserves are in part a sinking fund to support the property at 15 Poole Road, Bournemouth.

Historically the reserves policy has been to maintain sufficient cash and assets that can easily be converted into cash at a level that is sufficient to cover the gap between income and expenditure. The Trustees carefully monitored the position and were conscious of the need to attract further donations and legacies to maintain the required level of liquid reserves. At the year end, there were free reserves of £63,122 after allowing for the reduction in the value of the care home and the costs associated with the closure of the home.

Capital

The entire trust capital appears to be expendable endowment, but historically the policy of the Trustees was to treat the land and buildings at 15 Poole Road, Bournemouth, including all additions and improvements, as though it were permanent endowment.

Future plans

As detailed above, following completion of the property sale in the subsequent accounting period, the Trustees had agreed to transfer the whole of the charity's capital to a new incorporated charity, The Hannah Levy House Trust, charity number 1191350.

Structure, governance and management

Governing document

The Trust is constituted under a will proved on 5 May 1954 and is a registered charity, number 237191.

Recruitment and appointment of new trustees

The power of appointment of new Trustees is vested in existing Trustees, and since original formation, new or replacement Trustees have been appointed in this way. The Trustees have historically met monthly and review all aspects of running the charity at each meeting.

Induction and training of new trustees

Trustees have historically been given training on an ongoing basis at Board meetings.

Key management

Following the closure of the Care Home, the charity ceased to employ any staff and therefore has no key management other than the Trustees.

Risk management

Historically the main risks to the charity were a shortage in working capital to operate and its inability to repair the home when necessary. As stated in this report above, this is mostly due to the inability for a large number of residents, particularly those reliant upon the local authority, to provide enough fee income to cover the cost of providing accommodation and care. In order to manage these risks the trust budgeted carefully and discussed each donation and legacy to decide where it is best utilised if not restricted.

Events since the end of the year

Subsequent to the charity's accounting year end, the property sale completed enabling the charity to commence the transfer of its capital to the new charity, The Hannah Levy House Trust.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2022

Statement of trustees' responsibilities

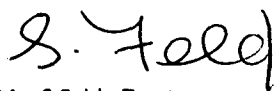
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 August 2023 and signed on its behalf by:



Mrs S Feld - Trustee

Independent Examiner's Report to the Trustees of The Hannah Levy Home

I report to the Trustees on my examination of the financial statements of The Hannah Levy Home for the year ended 31 May 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(15)(b) of the Act.

Independent Examiner's Statement

I have completed my examination and confirm that the following matters have come to my attention in connection with the examination:

- The charity's accounts for the years ended 31 May 2020 and 31 May 2021 were subject to a disclaimer of audit opinion due to the deficiencies in the bookkeeping and record keeping and I am therefore unable to confirm the accuracy of the comparable figures for the year ended 31 May 2022 or the capital balance brought forward.
- Accounting records were not kept in respect of the charity as required by section 130 of the Act.

I can, however, confirm that :

- The financial statements are in accordance with the available records.
- The financial statements comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

Christopher B Ratcliffe BA FCA FCCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

31 August 2023

The Hannah Levy Home

Statement of Financial Activities for the Year Ended 31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	3	187,766	-	187,766	151,614
Charitable activities					
Providing care to residents	5	-	-	-	507,200
Investment income	4	-	-	-	-
Other income	6	-	-	-	20,963
Total		187,766	-	187,766	679,777
Expenditure on					
Raising funds					
Investment management costs	7	-	-	-	-
Charitable activities					
Providing care to residents	8	-	-	-	1,042,118
Other expenses		32,556	-	32,556	-
Total		32,556	-	32,556	1,042,118
Net gains/(losses) on investments		-	-	-	-
NET INCOME/(EXPENDITURE)		155,210	-	155,210	(362,341)
Transfers between funds		-	-	-	-
		155,210	-	155,210	(362,341)
Reconciliation of funds					
Total funds brought forward		376,540	-	376,540	738,881
Total funds carried forward		531,750	-	531,750	376,540

The notes form part of these financial statements

The Hannah Levy Home

Statement of Financial Position 31 May 2022

	Notes	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets				
Tangible assets	14	-	-	540,000
Investments	15	-	-	-
		-	-	540,000
Current assets				
Stocks	16	-	-	-
Debtors	17	565,659	565,659	25,420
Cash at bank and in hand		63,122	63,122	12,559
		628,781	628,781	37,979
Creditors				
Amounts falling due within one year	18	(97,031)	(97,031)	(201,439)
Net current assets / (liabilities)		<u>531,750</u>	<u>531,750</u>	<u>(163,460)</u>
Total assets less current liabilities		<u>531,750</u>	<u>531,750</u>	<u>376,540</u>
NET ASSETS		<u>531,750</u>	<u>531,750</u>	<u>376,540</u>
Funds	20			
Unrestricted funds			531,750	376,540
Restricted funds			-	-
Total funds			<u>531,750</u>	<u>376,540</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2023 and were signed on its behalf by:



Mrs S Feld - Trustee

The notes form part of these financial statements

The Hannah Levy Home

Statement of Cash Flows for the Year Ended 31 May 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>50,563</u>	<u>(225,172)</u>
Net cash used in operating activities		<u>50,563</u>	<u>(225,172)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(837)</u>
Net cash provided by investing activities		<u>-</u>	<u>(837)</u>
Change in cash and cash equivalents in the reporting period		50,563	(226,009)
Cash and cash equivalents at the beginning of the reporting period		<u>12,559</u>	<u>238,568</u>
Cash and cash equivalents at the end of the reporting period		<u>63,122</u>	<u>12,559</u>

The notes form part of these financial statements

The Hannah Levy Home

Notes to the Statement of Cash Flows for the Year Ended 31 May 2022

1.	Reconciliation of net expenditure to net cash flow from operating activities	2022	2021
		£	£
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	155,210	(362,341)
	Adjustments for:		
	Depreciation charges	-	-
	(Gain)/losses on investments	-	-
	Interest received	-	-
	Disposal of property	540,000	-
	Impairment of property	-	15,670
	(Increase)/ decrease in debtors	(540,239)	54,384
	(Decrease)/ increase in creditors	(104,408)	66,515
	Decrease/(increase) in stock	-	600
		<u> </u>	<u> </u>
	Net cash used in operations	<u>50,563</u>	<u>(225,172)</u>
2.	Analysis of changes in net funds		
		At 1/6/21	Cash flow
		£	£
	Net cash		At 31/5/22
	Cash at bank and in hand	<u>12,559</u>	<u>50,563</u>
			<u>63,122</u>
	Total	<u>12,559</u>	<u>50,563</u>
			<u>63,122</u>

The notes form part of these financial statements

The Hannah Levy Home

Notes to the Financial Statements for the Year Ended 31 May 2022

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principle office can be found under Reference and Administrative Details on page 1.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

All other income is accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity only has one activity.

Tangible fixed assets

Depreciation has historically been provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

As at the balance sheet date, the fixed assets that were not sold were written off other than the property which was subject to a fair value adjustment to write it down to the value it was sold post year end.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

2. Accounting policies - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

As detailed in the Trustees' Report, the charity had entered into a contract for the sale of the Care Home which completed in the financial year ending 31 May 2023. As at the following Balance Sheet date 31 May 2023, the charity had commencing passing its capital to the newly incorporated charity, The Hannah Levy House Trust, charity number 1191350.

3. Donations and legacies

	2022	2021
	£	£
Donations	35	21,144
Legacies	<u>187,731</u>	<u>130,470</u>
	<u>187,766</u>	<u>151,614</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

4.	Investment income	2022	2021
		£	£
	UK quoted investments	-	-
	Income from other investments	-	-
	Deposit account interest	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
5.	Income from charitable activities	2022	2021
		£	£
	Activity		
	Fees for the provision of care	-	446,049
	Grants	-	61,151
		<u>-</u>	<u>61,151</u>
		<u>-</u>	<u>507,200</u>
	Grants received, included in the above, are as follows:		
		2022	2021
		£	£
	BCP Grants	-	40,458
	HMRC JRS Grant	-	20,693
		<u>-</u>	<u>61,151</u>
		<u>-</u>	<u>61,151</u>
6.	Other income	2022	2021
		£	£
	Meals on wheels	-	6,569
	Other income	-	14,394
		<u>-</u>	<u>20,963</u>
		<u>-</u>	<u>20,963</u>
7.	Investment management costs	2022	2021
		£	£
	Portfolio management	-	-
		<u>-</u>	<u>-</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

8. Charitable activities costs

	Direct Costs £	Support costs (see note 9) £	Totals £
Providing care to residents	<u>-</u>	<u>-</u>	<u>-</u>

9. Support costs

	Finance £	Other £	Governance costs £	Totals £
Management of the charity and its assets	<u>192</u>	<u>17,184</u>	<u>15,180</u>	<u>32,556</u>

Support costs, included in the above, are as follows:

	2022 Providing care to residents £	2021 Total activities £
Bank charges	192	441
Bookkeeping fees	-	8,470
Jewish Care loan reinstated	-	25,000
Impairment losses for tangible fixed assets	-	15,670
Accountants/Auditors remuneration	15,180	9,780
Legal and professional fees	-	15,341
Property related costs	<u>17,184</u>	<u>-</u>
	<u>32,556</u>	<u>74,702</u>

10. Accountants/Auditors remuneration

	2022 £	2021 £
Fees payable to the charity's accountants (2022) and auditors (2021) in respect of the charity's financial statements	<u>15,180</u>	<u>9,780</u>

11. Trustees' remuneration and benefits

Trustees did not receive remuneration for their services during the current or prior year.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

11. Trustees' remuneration and benefits - continued

Trustees' expenses

During the year no expenses were reimbursed to the Trustees (2021 - £Nil). No Trustees purchased goods through the charity.

12. Staff costs

	2022	2021
	£	£
Wages and salaries	-	734,642
Social security costs	-	27,755
Other pension costs	-	8,850
	<u>-</u>	<u>8,850</u>
	<u>-</u>	<u>771,247</u>

In addition to staff costs detailed above, the charity spent £Nil. (2021 - £27,072) on agency staff.

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>-</u>	<u>48</u>

No employees received emoluments in excess of £60,000.

Key management remuneration

Following the closure of the Care Home the charity had no employees.

13. Comparatives for the statement of financial activities

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
Income and endowments from			
Donations and legacies	141,584	10,030	151,614
Charitable activities			
Providing care to residents	507,200	-	507,200
Investment income	-	-	-
Other income	<u>13,844</u>	<u>7,119</u>	<u>20,963</u>
Total	662,628	17,149	679,777
Expenditure on			
Raising funds			
Investment management costs	<u>-</u>	<u>-</u>	<u>-</u>
Charitable activities			
Providing care to residents	1,034,400	7,718	1,042,118

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

13. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<hr/>	<hr/>	<hr/>
Total	1,034,400	7,718	1,042,118
Net gains/(losses) on investments	-	-	-
NET INCOME/(EXPENDITURE)	(371,772)	9,431	(362,341)
Transfer between funds	29,298	(29,298)	-
	(342,474)	(19,867)	(362,341)
Reconciliation of funds			
Total funds brought forward	719,014	19,867	738,881
	<hr/>	<hr/>	<hr/>
Total funds carried forward	<u>376,540</u>	<u>-</u>	<u>376,540</u>

14. Tangible fixed assets

	Short leasehold £	Totals £
Cost		
At 1 June 2021	1,256,336	1,256,336
Disposals	<u>(1,256,336)</u>	<u>(1,256,336)</u>
At 31 May 2022	-	-
Depreciation		
At 1 June 2021	716,336	716,336
Eliminated on disposal	<u>(716,336)</u>	<u>(716,336)</u>
At 31 May 2022	-	-
Net book value		
At 31 May 2022	<u>-</u>	<u>-</u>
At 31 May 2021	<u>540,000</u>	<u>540,000</u>

The leasehold property was sold during the year for £540,000. The value of the property had previously been impaired to reflect this.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

15. Fixed asset investments

There were no investment assets outside the UK.

16. Stocks

	2022	2021
	£	£
Food and consumable stocks	<u>-</u>	<u>-</u>

17. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	-	-
Other debtors	25,659	25,420
Monies due in respect of the sale of the Care Home	540,000	-
Prepayments and accrued income	<u>-</u>	<u>-</u>
	<u>565,659</u>	<u>25,420</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,264	11,328
Social security and other taxes	87	22,030
Other creditors	75,000	158,000
Accruals and deferred income	<u>16,680</u>	<u>10,081</u>
	<u>97,031</u>	<u>201,439</u>

The loan from Jewish Care within other creditors was received in 1988. There is no interest charged on the loan. The loan was repaid on the completion of the property sale.

19. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	-
Between one and five years	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

20. Movement in funds

	At 1/6/21 £	Net movement in funds £	Transfers £	At 31/5/22 £
Unrestricted funds				
General fund	376,540	155,210	-	531,750
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>376,540</u>	<u>155,210</u>	<u>-</u>	<u>531,750</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	187,766	(32,556)	-	155,210
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>187,766</u>	<u>(32,556)</u>	<u>-</u>	<u>155,210</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

20. Movement in funds - continued

Comparatives for movement in funds

	At 1/6/20 £	Net movement in funds £	Transfers £	At 31/5/21 £
Unrestricted funds				
General fund	719,014	(371,772)	29,298	376,540
Restricted funds				
Other restricted funds under £500	3,314	-	(3,314)	-
Resident pocket money	5,376	(49)	(5,327)	-
Resident outgoings grant	1,324	-	(1,324)	-
Staff fund	3,824	(500)	(3,324)	-
Massage Chair	901	-	(901)	-
Computer	240	-	(240)	-
Blinds and Ramp	896	-	(896)	-
CCTV	3,591	-	(3,591)	-
IPAD	401	-	(401)	-
Equipment	-	628	(628)	-
Personal Protective Equipment Activities	-	100	(100)	-
	<u>19,867</u>	<u>9,431</u>	<u>(29,298)</u>	<u>-</u>
TOTAL FUNDS	<u><u>738,881</u></u>	<u><u>(362,341)</u></u>	<u><u>-</u></u>	<u><u>376,540</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>662,628</u>	<u>(1,034,400)</u>	-	<u>(371,772)</u>
Restricted funds				
Meals on Wheels	6,569	(6,569)	-	-
Resident pocket money	550	(599)	-	(49)
Staff fund	50	(550)	-	(500)
Equipment	628	-	-	628
Personal Protective Equipment Activities	100	-	-	100
	<u>9,252</u>	<u>-</u>	<u>-</u>	<u>9,252</u>
	<u>17,149</u>	<u>(7,718)</u>	<u>-</u>	<u>9,431</u>
TOTAL FUNDS	<u><u>679,777</u></u>	<u><u>(1,042,118)</u></u>	<u><u>-</u></u>	<u><u>(362,341)</u></u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

20. Movement in funds - continued

Restricted Funds

Funds have historically been received as a result of specific appeals or have been given by the donor for a specific purpose.

Historically the Trust has administered these funds in accordance with the objectives under which they were given.

The events that led to the closure of the home, together with deficiencies in the bookkeeping, were such that the Trustees took the decision that all the funds given were for the benefit of the residents and, in consequence, in order to continue to provide that care until the date of closure, the funds should be transferred to the general fund.

As detailed in the Trustees' Report and in the Cash Flow Statement, the Trust's funds have effectively been fully depleted and the transfer of these funds facilitated the fulfilment of the Trust's objectives until closure.

21. Contingent assets and liabilities

The charity has been notified of entitlement to a legacy at the year end, for which there is a provision of £25,659 (2021 - £25,420).

22. Related party disclosures

During the year, the charity received total donations from the Trustees of £Nil (2021 - £Nil).

In order to assist the charity in meeting the costs associated with the closure of the home, including redundancy payments, a loan amounting to £50,000 (£133,000 at 31 May 2021) was received from a company under the control of one of the trustees. The loan was interest free and unsecured and repayable when funds permitted and ultimately from the proceeds from the sale of the property.

23. Post balance sheet events

Subsequent to the charity's accounting year end, the property sale completed enabling the charity to commence the transfer of its capital to the new charity, The Hannah Levy House Trust.

The Hannah Levy Home

Detailed Statement of Financial Activities for the Year Ended 31 May 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income and endowments				
Donations and legacies				
Donations	35	-	35	21,144
Legacies	<u>187,731</u>	<u>-</u>	<u>187,731</u>	<u>130,470</u>
	187,766	-	187,766	151,614
Investment income				
UK quoted investments	-	-	-	-
Income from other investments	-	-	-	-
Deposit account interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
Charitable activities				
Fees for the provision of care	-	-	-	441,635
Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,151</u>
	-	-	-	502,786
Other income				
Meals on wheels	-	-	-	6,569
Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,394</u>
	-	-	-	20,963
Total incoming resources	<u>187,766</u>	<u>-</u>	<u>187,766</u>	<u>675,363</u>
Expenditure				
Investment management costs				
Portfolio management	-	-	-	-
Charitable activities				
Wages	-	-	-	734,642
Social security	-	-	-	27,755
Pensions	-	-	-	8,850
Other operating leases	-	-	-	10,156
Rent, rates and water	3,365	-	3,365	1,608
Insurance	-	-	-	13,494
Light and heat	5,118	-	5,118	27,497
Agency staff	-	-	-	27,072
Carried forward	8,483	-	8,483	851,074

This page does not form part of the statutory financial statements

The Hannah Levy Home

Detailed Statement of Financial Activities for the Year Ended 31 May 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	8,483	-	8,483	851,074
Catering costs	-	-	-	33,055
Residents expenses	-	-	-	29,548
Staff training	-	-	-	2,465
Cleaning and laundry	-	-	-	8,862
Office costs	7,727	-	7,727	17,429
Maintenance of home	974	-	974	18,151
Motor and travel	-	-	-	8,463
	<u>17,184</u>	<u>-</u>	<u>17,184</u>	<u>969,047</u>
 Support costs				
Finance				
Bank charges	192	-	192	441
 Other				
Bookkeeping fees	-	-	-	8,470
Jewish Care loan reinstated	-	-	-	25,000
Depreciation of tangible fixed assets	-	-	-	-
Impairment losses for tangible fixed assets	-	-	-	15,670
	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,140</u>
 Governance costs				
Accountant/Auditors remuneration	15,180	-	15,180	9,780
Legal and professional fees	-	-	-	15,341
	<u>15,180</u>	<u>-</u>	<u>15,180</u>	<u>25,121</u>
Total resources expended	<u>32,556</u>	<u>-</u>	<u>32,556</u>	<u>1,043,749</u>
Net income/(expenditure) before gains and losses	155,210	-	155,210	(368,386)
 Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	-	-	-	-
Net income/(expenditure)	<u>155,210</u>	<u>-</u>	<u>155,210</u>	<u>(368,386)</u>

This page does not form part of the statutory financial statements

THE HANNAH LEVY HOME

England & Wales - Charity number 237191

Accounts

CHARITY COMMISSION
FIRST CONTACT

07 NOV 2023

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CHARITY COMMISSION
FIRST CONTACT

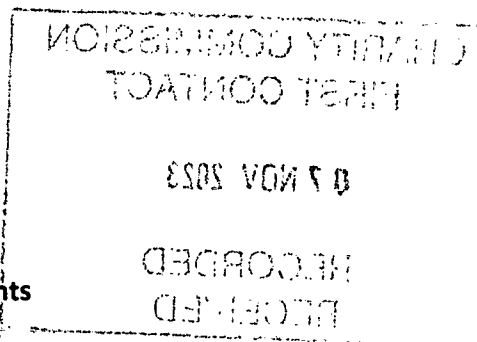
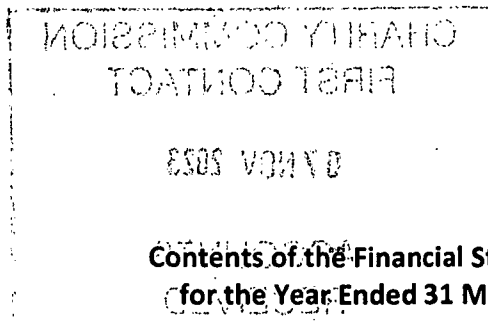
07 NOV 2023

ACCOUNTS
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**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2021
for
The Hannah Levy Home**

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

The Hannah Levy Home



Contents of the Financial Statements for the Year Ended 31 May 2021

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The Hannah Levy Home

Reference and Administrative Details for the Year Ended 31 May 2021

Trustees	Mrs S Feld Mrs L Rossano Mr L Williams
Principal address	Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT
Registered charity number	237191
Accountants	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF
Lawyers	Solomons Solicitors Hamilton Court House 1-3 Alum Chine Road Bournemouth Dorset BH4 8DT

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity were to establish a home in Bournemouth for elderly persons (whilst priority is given to Jewish persons and persons resident in Bristol).

To achieve these objectives the Trust operated a registered Care Home at 15 Poole Road, Bournemouth, BH2 5QR, which provided residential care to persons requiring it. The Hannah Levy Home was the only Jewish care home in the region, with no likelihood of any other organisation providing an alternative home.

On 30 January 2021, the care home closed and it is intended, that following the sale of the charity's property, fulfilment of the charitable objectives will be passed to the newly incorporated charity, the Hannah Levy House Trust.

Significant activities

The occupancy levels throughout the year have varied although the home had normal contact with the local social services and hospitals to offer their facilities to elderly patients needing short term or permanent care.

The home continued to operate during the COVID pandemic and was forced to implement significant procedures to comply with COVID regulations which increased the cost of operating the home.

During the pandemic the home declined to accept new residents in order to protect the existing vulnerable residents and staff.

Public benefit

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit.

Our main objective has been the provision of a care home in Bournemouth for elderly Jewish persons, also extended to all members of the community.

The focus of our activities has been the provision of care to elderly Jewish persons through a care home and kosher meals on wheels. The Hannah Levy Home looked after new residents financed at local social service rates, and attempted to make up the shortfall in fees by way of top ups.

In recent years there has been an excess in the cost of providing care over the income received, a situation exacerbated by COVID, which ultimately led to the closure of the home in January 2021.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2021

Achievement and performance

Charitable activities

Principal Activities of the Year

The main activities of the Trust for the year have been as follows;

- Provision of residential care to the elderly who have required care on either a long or short term basis.
- Provision of kosher meals on wheels to Jewish people in the local area who are housebound.

A large number of residents at The Hannah Levy Home have been unable to afford the costs of residence. This has particularly been the case in relation to those reliant upon local authority payments, where for a number of years the amount paid by local authorities has been significantly less than the cost of providing accommodation and care. Primarily, the Trust has attempted to bridge this gap by charitable fund raising. Nevertheless, the gap has been substantial over many recent years and the Trustees have had to budget on the basis that funds have to be available to meet income deficits.

In balancing a duty to expend funds on the Trust's charitable purposes and the ability to continue doing so in the short term, the Trustees have sought to ensure that cash/investment reserves of at least one year's projected deficit, however given the additional costs incurred as a result of the pandemic, this is no longer possible. This ultimately lead to the closure of the home.

The Care Quality Commission have inspected The Hannah Levy Home and rated us as good with no request for improvements. This is a tribute to the care staff and the care management of the Home . We continue to receive the appreciation of many of the residents for the care they have experienced.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2021

Financial review

Financial position

Income for the year (including donations, legacies, investment income and interest) amounted to £679,777, and expenditure (including depreciation) amounted to £1,042,118, leading to a deficit of £362,341 including a reduction in the value of the care home of £15,670.

The home was fortunate to receive a large legacy this year. Donations and legacies left to the trust continue to aid the care of residents and the home. Residents and the local authority provide fees for the provision of care.

Due to the financial position of the charity, it was forced to close the care home on 30 January 2021.

Impact of COVID on charity record keeping

The trustees placed great reliance on staff and other independent parties to ensure they fully discharged their responsibilities. The financial records had been maintained for many years by the same person, who in preparation for retirement had moved to France. Given their many years of service and experience, the trustees felt it was in the interest of the home to continue to maintain the accounts on the basis that they return to the UK to physically attend the home.

Unfortunately, COVID then prevented the planned monthly visits to the home and whilst arrangements were made to provide the information remotely to ensure the accounting records were maintained as before, it has become apparent in retrospect that these arrangements were insufficient.

When the care home was closed in January 2021, the country was still suffering from the restrictions in place as a result of the pandemic. The trustees, being high risk individuals, were unable to attend the home personally to supervise matters. Consequently, the trustees were reliant on the remaining staff at the time of closure to transfer to storage both the financial and resident records. Unfortunately, it transpired that this process was not undertaken in a systematic manner.

Despite the trustees best efforts, we have been unable to elicit comprehensive responses regarding the charity's financial records to satisfy the requirements of the charity's accountants. Whilst the trustees acknowledge they are ultimately responsible for the accounting and other records, they have at all times relied on the skill and competence of the staff and others through whom they discharge these responsibilities. The trustees do however accept the accountants' conclusion that as a result of these difficult circumstances the charity has been unable to maintain complete books and records.

Investment policy and objectives

The Trustees used Brewin Dolphin Securities to act on their behalf in managing the investment reserves. The trustees regularly considered the social, environmental and ethical impact of their investments.

In order to protect liquidity the charity, through Brewin Dolphin, sold the investments portfolio thereby ensuring there were sufficient funds to meet day to day financial commitments.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2021

Financial review

Reserves policy

At 31 May 2021 the charity held total reserves of £376,540 compared to £738,881 at the 31 May 2020.

Without specific designation, the cash/investment reserves are in part a sinking fund to support the property at 15 Poole Road, Bournemouth.

Historically the reserves policy has been to maintain sufficient cash and assets that can easily be converted into cash at a level that is sufficient to cover the gap between income and expenditure. The trustees carefully monitored the position and were conscious of the need to attract further donations and legacies to maintain the required level of liquid reserves. At the year end, there were free reserves of £12,559 after allowing for the reduction in the value of the care home of £15,670 and the costs associated with the closure of the home.

Capital

The entire trust capital appears to be expendable endowment, but historically the policy of the Trustees was to treat the land and buildings at 15 Poole Road, Bournemouth, including all additions and improvements, as though it were permanent endowment.

Future plans

The charity continued to deliver its charitable objectives until the home closure in January 2021. As detailed above, once the charity has disposed of its property, it is intended the surplus funds will be transferred to a newly incorporated charity which will continue to provide assistance to the local elderly Jewish community.

Structure, governance and management

Governing document

The Trust is constituted under a will proved on 5 May 1954 and is a registered charity, number 237191.

Recruitment and appointment of new trustees

The power of appointment of new Trustees is vested in existing Trustees, and since original formation, new or replacement Trustees have been appointed in this way. The Trustees have historically met monthly and review all aspects of running the charity at each meeting.

Induction and training of new trustees

Trustees have historically been given training on an ongoing basis at Board meetings.

Key management

Mrs S Wills was the home manager and assisted the trustees in the day to day management of the home.

All forms of consideration paid by the charity are in exchange for the service rendered by Mrs S Wills. Remuneration paid to key personnel is based upon the market value for their role.

Risk management

The main risks to the charity were a shortage in working capital to operate and its inability to repair the home when necessary. As stated in this report above, this is mostly due to the inability for a large number of residents, particularly those reliant upon the local authority, to provide enough fee income to cover the cost of providing accommodation and care. In order to manage these risks the trust budgeted carefully and discussed each donation and legacy to decide where it is best utilised if not restricted.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

The Hannah Levy Home

Report of the Trustees for the Year Ended 31 May 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 August 2023 and signed on its behalf by:



Mrs S Feld - Trustee

Independent Examiner's Report to the Trustees of The Hannah Levy Home

I report to the Trustees on my examination of the financial statements of The Hannah Levy Home for the year ended 31 May 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(15)(b) of the Act.

Independent Examiner's Statement

I have completed my examination and confirm that the following matters have come to my attention in connection with the examination:

- The charity's accounts for the year ended 31 May 2020 were subject to a disclaimer of audit opinion due to the deficiencies in the bookkeeping and record keeping and I am therefore unable to confirm the accuracy of the comparable figures for the year ended 31 May 2020 or the capital balance brought forward.
- Accounting records were not kept in respect of the charity as required by section 130 of the Act.

I can, however, confirm that :

- The financial statements are in accordance with the available records.
- The financial statements comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

Christopher B Ratcliffe BA FCA FCCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

31 August 2023

The Hannah Levy Home

Statement of Financial Activities for the Year Ended 31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments from					
Donations and legacies	3	141,584	10,030	151,614	136,678
Charitable activities					
Providing care to residents	5	507,200	-	507,200	913,963
Investment income	4	-	-	-	4,331
Other income	6	<u>13,844</u>	<u>7,119</u>	<u>20,963</u>	<u>20,485</u>
Total		662,628	17,149	679,777	1,075,457
Expenditure on					
Raising funds					
Investment management costs	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,809</u>
		-	-	-	1,809
Charitable activities					
Providing care to residents	8	<u>1,034,400</u>	<u>7,718</u>	<u>1,042,118</u>	<u>1,446,796</u>
Total		1,034,400	7,718	1,042,118	1,448,605
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>14,481</u>
NET INCOME/(EXPENDITURE)		(371,772)	9,431	(362,341)	(358,667)
Transfers between funds		<u>29,298</u>	<u>(29,298)</u>	<u>-</u>	<u>-</u>
Reconciliation of funds		(342,474)	(19,867)	(362,341)	(358,667)
Total funds brought forward		719,014	19,867	738,881	1,097,548
Total funds carried forward		<u>376,540</u>	<u>-</u>	<u>376,540</u>	<u>738,881</u>

The notes form part of these financial statements

The Hannah Levy Home

Statement of Financial Position 31 May 2021

	Notes	Unrestricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets				
Tangible assets	14	540,000	540,000	554,833
Investments	15	-	-	-
		<u>540,000</u>	<u>540,000</u>	<u>554,833</u>
 Current assets				
Stocks	16	-	-	600
Debtors	17	25,420	25,420	79,804
Cash at bank and in hand		12,559	12,559	238,568
		<u>37,979</u>	<u>37,979</u>	<u>318,972</u>
 Creditors				
Amounts falling due within one year	18	(201,439)	(201,439)	(134,924)
		<u>(163,460)</u>	<u>(163,460)</u>	<u>184,048</u>
 Net current (liabilities) / assets				
		<u>376,540</u>	<u>376,540</u>	<u>738,881</u>
 NET ASSETS		<u>376,540</u>	<u>376,540</u>	<u>738,881</u>
 Funds	20			
Unrestricted funds			376,540	719,014
Restricted funds			-	19,867
 Total funds			<u>376,540</u>	<u>738,881</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2023 and were signed on its behalf by:



Mrs S Feld - Trustee

The notes form part of these financial statements

The Hannah Levy Home

Statement of Cash Flows for the Year Ended 31 May 2021

Notes	2021 £	2020 £
Cash flows from operating activities		
Cash generated from operations	1 <u>(225,172)</u>	<u>(143,148)</u>
Net cash used in operating activities	<u>(225,172)</u>	<u>(143,148)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(837)	(1,954)
Purchase of fixed asset investments	-	(17,618)
Sale of fixed asset investments	-	264,053
Cash movement on investments	-	-
Interest received	-	6
Dividends received	-	<u>4,325</u>
Net cash provided by investing activities	<u>(837)</u>	<u>248,812</u>
Change in cash and cash equivalents in the reporting period	(226,009)	105,664
Cash and cash equivalents at the beginning of the reporting period	<u>238,568</u>	<u>132,904</u>
Cash and cash equivalents at the end of the reporting period	<u>12,559</u>	<u>238,568</u>

The notes form part of these financial statements

The Hannah Levy Home

Notes to the Statement of Cash Flows for the Year Ended 31 May 2021

1. Reconciliation of net expenditure to net cash flow from operating activities

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(362,341)	(358,667)
Adjustments for:		
Depreciation charges	-	30,045
(Gain)/losses on investments	-	(14,481)
Interest received	-	(6)
Dividends received	-	(4,325)
Impairment of property	15,670	254,073
Decrease/(increase) in debtors	54,384	(39,004)
Increase/(decrease) in creditors	66,515	(10,783)
Decrease/(increase) in stock	<u>600</u>	<u>-</u>
Net cash used in operations	<u>(225,172)</u>	<u>(143,148)</u>

2. Analysis of changes in net funds

	At 1/6/20 £	Cash flow £	At 31/5/21 £
Net cash			
Cash at bank and in hand	<u>238,568</u>	<u>(226,009)</u>	<u>12,559</u>
Total	<u>238,568</u>	<u>(226,009)</u>	<u>12,559</u>

The notes form part of these financial statements

The Hannah Levy Home

Notes to the Financial Statements for the Year Ended 31 May 2021

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principle office can be found under Reference and Administrative Details on page 1.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

All other income is accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity only has one activity.

Tangible fixed assets

Depreciation has historically been provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

As at the balance sheet date, the fixed assets that were not sold were written off other than the property which was subject to a fair value adjustment to write it down to the value it was sold post year end.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

2. Accounting policies - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

Subsequent to the year end the home closed and as a result, the charity is no longer a going concern. The accounts have been prepared under the break up basis.

3. Donations and legacies

	2021	2020
	£	£
Donations	21,144	91,211
Legacies	<u>130,470</u>	<u>45,467</u>
	<u>151,614</u>	<u>136,678</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

4.	Investment income	2021	2020
		£	£
	UK quoted investments	-	3,501
	Income from other investments	-	824
	Deposit account interest	-	6
		<u>-</u>	<u>6</u>
		<u>-</u>	<u>4,331</u>
5.	Income from charitable activities	2021	2020
		£	£
	Fees for the provision of care	446,049	911,469
	Grants	<u>61,151</u>	<u>2,494</u>
		<u>507,200</u>	<u>913,963</u>
	Activity		
	Providing care to residents		
	Providing care to residents		
	Grants received, included in the above, are as follows:		
		2021	2020
		£	£
	BCP Grants	40,458	-
	HMRC JRS Grant	<u>20,693</u>	<u>2,494</u>
		<u>61,151</u>	<u>2,494</u>
6.	Other income	2021	2020
		£	£
	Meals on wheels	6,569	6,868
	Other income	<u>14,394</u>	<u>13,617</u>
		<u>20,963</u>	<u>20,485</u>
7.	Investment management costs	2021	2020
		£	£
	Portfolio management	<u>-</u>	<u>1,809</u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

8. Charitable activities costs

	Direct Costs £	Support costs (see note 9) £	Totals £
Providing care to residents	<u>967,416</u>	<u>74,702</u>	<u>1,042,118</u>

9. Support costs

	Finance £	Other £	Governance costs £	Totals £
Providing care to residents	<u>441</u>	<u>49,140</u>	<u>25,121</u>	<u>74,702</u>

Support costs, included in the above, are as follows:

	2021 Providing care to residents £	2020 Total activities £
Bank charges	441	466
Bookkeeping fees	8,470	14,878
Jewish Care loan reinstated / forgiven	25,000	(25,000)
Depreciation of tangible fixed assets	-	30,045
Impairment losses for tangible fixed assets	15,670	254,073
Accountants/auditors' remuneration	9,780	12,000
Legal and professional fees	<u>15,341</u>	<u>43,353</u>
	<u>74,702</u>	<u>329,815</u>

10. Accountants' remuneration

	2021 £	2020 £
Fees payable to the charity's accountants (auditors 2020)	<u>9,780</u>	<u>12,000</u>

11. Trustees' remuneration and benefits

Trustees did not receive remuneration for their services during the current or prior year.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

11. Trustees' remuneration and benefits - continued

Trustees' expenses

During the year the trustees had expenses reimbursed to them totalling £Nil (2020 - £54). No trustees purchased goods through the charity.

12. Staff costs

	2021	2020
	£	£
Wages and salaries	734,642	724,160
Social security costs	27,755	44,177
Other pension costs	<u>8,850</u>	<u>10,456</u>
	<u>771,247</u>	<u>778,793</u>

In addition to staff costs detailed above, the charity spent £27,072 (2020 £66,785) on agency staff.

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>48</u>	<u>48</u>

No employees received emoluments in excess of £60,000.

Key management remuneration

Key management personnel received total remuneration of £31,564

13. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	98,471	38,207	136,678
Charitable activities			
Providing care to residents	913,963	-	913,963
Investment income	4,331	-	4,331
Other income	<u>6,936</u>	<u>13,549</u>	<u>20,485</u>
Total	1,023,701	51,756	1,075,457
Expenditure on			
Raising funds			
Investment management costs	<u>1,809</u>	-	<u>1,809</u>
	1,809	-	1,809
Charitable activities			
Providing care to residents	1,406,268	40,528	1,446,796

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

13. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
Total	1,408,077	40,528	1,448,605
Net gains/(losses) on investments	<u>14,481</u>	<u>-</u>	<u>14,481</u>
NET INCOME/(EXPENDITURE)	(369,895)	11,228	(358,667)
 Reconciliation of funds			
Total funds brought forward	<u>1,088,909</u>	<u>8,639</u>	<u>1,097,548</u>
Total funds carried forward	<u><u>719,014</u></u>	<u><u>19,867</u></u>	<u><u>738,881</u></u>

14. Tangible fixed assets

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 June 2020	1,256,336	188,250	30,729	801	1,476,116
Additions	-	837	-	-	837
Disposals	<u>-</u>	<u>(189,087)</u>	<u>(30,729)</u>	<u>(801)</u>	<u>(220,617)</u>
At 31 May 2021	<u>1,256,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,256,336</u>
Depreciation					
At 1 June 2020	716,336	174,931	29,816	200	921,283
Charge for year	-	-	-	-	-
Impairments	-	14,156	913	601	15,670
Disposals	<u>-</u>	<u>(189,087)</u>	<u>(30,729)</u>	<u>(801)</u>	<u>(220,617)</u>
At 31 May 2021	<u>716,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>716,336</u>
Net book value					
At 31 May 2021	<u>540,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>540,000</u>
At 31 May 2020	<u>540,000</u>	<u>13,319</u>	<u>913</u>	<u>601</u>	<u>554,833</u>

The leasehold property was sold after the balance sheet date for a sum of £540,000. The value of the property has been impaired to this valuation accordingly.

Following the requirements of FRS15 and FRS102 the Trustees decided to implement the transitional provisions by retaining the leasehold property at its 1997 valuation, plus subsequent additions, subject to depreciation straight line over the term of the lease and periodic impairment reviews.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

15. Fixed asset investments

There were no investment assets outside the UK.

16. Stocks

	2021	2020
	£	£
Food and consumable stocks	<u>-</u>	<u>600</u>

17. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	-	52,034
Other debtors	25,420	2,615
Prepayments and accrued income	<u>-</u>	<u>25,155</u>
	<u>25,420</u>	<u>79,804</u>

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	11,328	56,510
Social security and other taxes	22,030	8,564
Other creditors	158,000	54,885
Accruals and deferred income	<u>10,081</u>	<u>14,965</u>
	<u>201,439</u>	<u>134,924</u>

The loan from Jewish Care within other creditors last year was received in 1988. There is no interest charged on the loan. Jewish Care had forgiven the loan during the year ended 31 May 2020 in order to assist the home, but following closure and the intention that the property would be sold, the loan was reinstated.

19. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	-	8,385
Between one and five years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>8,385</u>

Operating lease costs expended during the year total £10,156.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

20. Movement in funds

	At 1/6/20 £	Net movement in funds £	Transfers £	At 31/5/21 £
Unrestricted funds				
General fund	<u>719,014</u>	<u>(371,772)</u>	<u>29,298</u>	<u>376,540</u>
Restricted funds				
Other restricted funds under £500	3,314	-	(3,314)	-
Resident pocket money	5,376	(49)	(5,327)	-
Resident outgoings grant	1,324	-	(1,324)	-
Staff fund	3,824	(500)	(3,324)	-
Massage Chair	901	-	(901)	-
Computer	240	-	(240)	-
Blinds and Ramp	896	-	(896)	-
CCTV	3,591	-	(3,591)	-
IPAD	401	-	(401)	-
Equipment	-	628	(628)	-
Personal Protective Equipment Activities	-	100	(100)	-
	<u>-</u>	<u>9,252</u>	<u>(9,252)</u>	<u>-</u>
	<u>19,867</u>	<u>9,431</u>	<u>(29,298)</u>	<u>-</u>
TOTAL FUNDS	<u><u>738,881</u></u>	<u><u>(362,341)</u></u>	<u><u>-</u></u>	<u><u>376,540</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>662,628</u>	<u>(1,034,400)</u>	<u>-</u>	<u>(371,772)</u>
Restricted funds				
Meals on Wheels	6,569	(6,569)	-	-
Resident pocket money	550	(599)	-	(49)
Staff fund	50	(550)	-	(500)
Equipment	628	-	-	628
Personal Protective Equipment	100	-	-	100
Activities	<u>9,252</u>	<u>-</u>	<u>-</u>	<u>9,252</u>
	<u>17,149</u>	<u>(7,718)</u>	<u>-</u>	<u>9,431</u>
TOTAL FUNDS	<u><u>679,777</u></u>	<u><u>(1,042,118)</u></u>	<u><u>-</u></u>	<u><u>(362,341)</u></u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

20. Movement in funds - continued

Comparatives for movement in funds

	At 1/6/19 £	Net movement in funds £	At 31/5/20 £
Unrestricted funds			
General fund	<u>1,088,909</u>	<u>(369,895)</u>	<u>719,014</u>
Restricted funds			
Other restricted funds under £500	606	2,708	3,314
Resident pocket money	5,316	60	5,376
Resident outgoings grant	-	1,324	1,324
Staff fund	-	3,824	3,824
Massage chair	1,202	(301)	901
Computer	320	(80)	240
Blinds and Ramp	1,195	(299)	896
CCTV	-	3,591	3,591
IPAD	-	401	401
	<u>8,639</u>	<u>11,228</u>	<u>19,867</u>
TOTAL FUNDS	<u><u>1,097,548</u></u>	<u><u>(358,667)</u></u>	<u><u>738,881</u></u>

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

20. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,023,701	(1,408,077)	14,481	(369,895)
Restricted funds				
Meals on Wheels	6,868	(6,868)	-	-
Other restricted funds under £500	2,833	(125)	-	2,708
Resident pocket money	6,681	(6,621)	-	60
Resident outgoings grant	2,000	(676)	-	1,324
Passover	250	(250)	-	-
Staff fund	12,038	(8,214)	-	3,824
Massage Chair	-	(301)	-	(301)
Equipment	575	(575)	-	-
Computer	-	(80)	-	(80)
Blinds and Ramp	-	(299)	-	(299)
Personal Protective Equipment	12,059	(12,059)	-	-
Sofa	1,129	(1,129)	-	-
CCTV	4,788	(1,197)	-	3,591
Aircon	1,500	(1,500)	-	-
Garden party	150	(150)	-	-
Activities	350	(350)	-	-
IPAD	535	(134)	-	401
	<u>51,756</u>	<u>(40,528)</u>	<u>-</u>	<u>11,228</u>
TOTAL FUNDS	<u><u>1,075,457</u></u>	<u><u>(1,448,605)</u></u>	<u><u>14,481</u></u>	<u><u>(358,667)</u></u>

Restricted Funds

Funds have historically been received as a result of specific appeals or have been given by the donor for a specific purpose.

Historically the Trust has administered these funds in accordance with the objectives under which they were given.

The events that led to the closure of the home, together with deficiencies in the bookkeeping, were such that the Trustees took the decision that all the funds given were for the benefit of the residents and, in consequence, in order to continue to provide that care the funds should be transferred to the general fund.

As detailed in the Trustees' Report and in the Cash Flow Statement, the Trust's funds have effectively been fully depleted and the transfer of these funds facilitated the fulfilment of the Trust's objectives until closure.

The Hannah Levy Home

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

21. Contingent assets and liabilities

The charity has been notified of entitlement to a legacy at the year end, for which there is a provision of £25,420.

22. Related party disclosures

During the year, the charity received total donations from the Trustees of £Nil (2020 - £3,900).

In order to assist the charity in meeting the costs associated with the closure of the home, including redundancy payments, a loan amounting to £133,000 at 31 May 2021 was received from a company under the control of one of the Trustees. The loan was interest free and unsecured and repayable when funds permitted and ultimately from the proceeds from the sale of the property.

23. Post balance sheet events

Subsequent to the balance sheet date, the Trust entered into a contract for the sale of the property at the balance sheet value of £540,000.

The Hannah Levy Home

Detailed Statement of Financial Activities for the Year Ended 31 May 2021

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income and endowments				
Donations and legacies				
Donations	11,114	10,030	21,144	91,211
Legacies	<u>130,470</u>	<u>-</u>	<u>130,470</u>	<u>45,467</u>
	<u>141,584</u>	<u>10,030</u>	<u>151,614</u>	<u>136,678</u>
Investment income				
UK quoted investments	-	-	-	3,501
Income from other investments	-	-	-	824
Deposit account interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,331</u>
Charitable activities				
Fees for the provision of care	446,049	-	446,049	911,469
Grants	<u>61,151</u>	<u>-</u>	<u>61,151</u>	<u>2,494</u>
	507,200	-	507,200	913,963
Other income				
Meals on wheels	-	6,569	6,569	6,868
Other income	<u>13,844</u>	<u>550</u>	<u>14,394</u>	<u>13,617</u>
	<u>13,844</u>	<u>7,119</u>	<u>20,963</u>	<u>20,485</u>
Total incoming resources	<u>662,628</u>	<u>17,149</u>	<u>679,777</u>	<u>1,075,457</u>
Expenditure				
Investment management costs				
Portfolio management	-	-	-	1,809
Charitable activities				
Wages	734,642	-	734,642	724,160
Social security	27,755	-	27,755	44,177
Pensions	8,850	-	8,850	10,456
Other operating leases	10,156	-	10,156	9,814
Rent, rates and water	1,608	-	1,608	9,030
Insurance	13,494	-	13,494	10,729
Light and heat	27,497	-	27,497	36,185
Agency staff	27,072	-	27,072	67,251
Carried forward	851,074	-	851,074	911,802

This page does not form part of the statutory financial statements

The Hannah Levy Home

Detailed Statement of Financial Activities for the Year Ended 31 May 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Charitable activities				
Brought forward	851,074	-	851,074	911,802
Catering costs	26,486	6,569	33,055	71,586
Residents expenses	28,294	599	28,893	44,567
Staff training	2,465	-	2,465	4,627
Cleaning and laundry	8,862	-	8,862	23,718
Office costs	16,488	550	17,038	16,492
Maintenance of home	17,566	-	17,566	42,195
Motor and travel	8,463	-	8,463	1,994
	<u>959,698</u>	<u>7,718</u>	<u>967,416</u>	<u>1,116,981</u>
Support costs				
Finance				
Bank charges	<u>441</u>	-	<u>441</u>	<u>466</u>
Other				
Bookkeeping fees	8,470	-	8,470	14,878
Jewish Care loan reinstated / forgiven	25,000	-	25,000	(25,000)
Depreciation of tangible fixed assets	-	-	-	30,045
Impairment losses for tangible fixed assets	<u>15,670</u>	-	<u>15,670</u>	<u>254,073</u>
	<u>49,140</u>	-	<u>49,140</u>	<u>273,996</u>
Governance costs				
Accountants/auditors' remuneration	9,780	-	9,780	12,000
Legal and professional fees	<u>15,341</u>	-	<u>15,341</u>	<u>43,353</u>
	<u>25,121</u>	-	<u>25,121</u>	<u>55,353</u>
Total resources expended	<u>1,034,400</u>	<u>7,718</u>	<u>1,042,118</u>	<u>1,448,605</u>
Net expenditure before gains and losses	(371,772)	9,431	(362,341)	(373,148)
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	-	-	-	<u>14,481</u>
Net expenditure	<u>(371,772)</u>	<u>9,431</u>	<u>(362,341)</u>	<u>(358,667)</u>

This page does not form part of the statutory financial statements