



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

ST MARY & HAMILTON ALMSHOUSES

On accounts for the year  
ended

31<sup>st</sup> DECEMBER 2024

Charity no  
(if any)

237021

Set out on pages

1 - 5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 31/12/2024

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have  
come to my attention (other than that disclosed below \*) in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*C. Nutman*

Date:

17/5/2025

Name:

CHRISTOPHER ALAN NUTMAN

Relevant professional  
qualification(s) or body  
(if any):

/

Address:

8 STANFORD DRIVE

ABINGDON

OX14 1EW

# **The Hospital of St Mary and Hamilton Almshouses**

56 Bute Road, Wallington, Surrey SM6 8BU

## **Annual Report and Financial Statements for the year ended 31 December 2024**

# **The Hospital of St Mary and Hamilton Almshouses**

Registered Charity No: 237021

## **Annual Report for the year ended 31 December 2024**

The aim of the Charity is to maintain and administer the block of 16 flats situated at 56, Bute Road, Wallington. There is one flat set aside for a site manager and 15 which the Trust let on licence to residents who fall within the Charity conditions.

During the year a new resident was welcomed to flat 8. At the close of the year two flats – numbers 4 and 6 remained vacant.

The Charity is a member of the National Almshouse Association (Membership number: 127) and benefits from its specially arranged insurance scheme through Royal Sun Alliance and its investment schemes managed by M & G Charity division.

Mrs Alicja Nientalowska has been paid a small salary in to recompense her for her duties concerned with the maintenance of the property. No other remunerations are made; none of the Trustees or the Clerk receives remuneration or reimbursement of expenses other than those directly arising from the work of running the Charity.

Routine repairs and renewals were undertaken during the year in order to maintain the complex to modern high standards.

For and on behalf of the Trustees:

*James Hills*

Rev'd James Hills  
Chair

**Hospital of St Mary and Hamilton  
Income and Expenditure 2024**

|   | 2024           | 2023          | 2022          |
|---|----------------|---------------|---------------|
| <b>INCOME</b>                             |                |               |               |
| Maintenance Contributions                 | 30,124         | 24,348        | 25,146        |
| Heating Contributions                     | 12,043         | 8,743         | 8,500         |
| NAACIF Income Shares                      | 10,217         | 9,586         | 8,830         |
| Bank Interest                             | 159            | 164           | 26            |
| Legacy and Gift                           | 1,266          | 2,471         | 30,595        |
| Window cleaning contributio               | 320            | 290           | 300           |
| sundry                                    | 384            |               |               |
|   | <u>54,513</u>  | <u>45,602</u> | <u>73,397</u> |
| <b>EXPENDITURE</b>                        |                |               |               |
| Water & Sewerage rates                    | 1,950          | 1,727         | 1,660         |
| Insurance                                 | 2,863          | 3,133         | 2,681         |
| Gas & Electricity                         | 12,518         | 7,640         | 10,292        |
| Telephone                                 | 0              | -00           | 523           |
| Sundry including TV licence               | 8,446          | 8,691         | 13,200        |
| Employment                                | 6,836          | 6,243         |               |
| Almshouse Association Subs                | 407            | 233           | 222           |
| Gardening                                 | 980            | 1,346         | 397           |
| Repairs and Renewals                      | 23,719         | 12,757        | 8,834         |
| Window cleaning                           | 420            | 420           | 280           |
|   | <u>58,139</u>  | <u>42,190</u> | <u>38,089</u> |
| <b>Balance of income over expenditure</b> | <b>(3,626)</b> | <b>3,412</b>  | <b>35,308</b> |

**Hospital of St Mary and Hamilton  
Funds, Liabilities and Assets 2024**

|                                  | 2024             | 2023             | 2022             |
|----------------------------------|------------------|------------------|------------------|
| <b>FUNDS HELD</b>                |                  |                  |                  |
| Building - rebuilding costs 1971 | 70,552           | 70,552           | 70,552           |
| 1 Cyclical Maintenance Fund      | 234,196          | 226,601          | 222,792          |
| 2 Extraordinary Repair Fund      | 974,452          | 902,106          | 849,374          |
| 3 General Funds                  | 46,230           | 49,370           | 46,693           |
|                                  | <u>1,325,430</u> | <u>1,248,629</u> | <u>1,189,411</u> |
| <b>REPRESENTED BY</b>            |                  |                  |                  |
| Building - rebuilding costs 1971 | 70,552           | 70,552           | 70,552           |
| NAACIF Income shares             | 234,196          | 226,601          | 222,792          |
| Value shown: common market value |                  |                  |                  |
| NAACIF accumulation shares       | 974,452          | 902,106          | 849,373          |
| Value shown: common market value |                  |                  |                  |
| NatWest Bank Accounts            | 10,309           | 13,034           | 4,734            |
| CAF Bank account                 | 37,119           | 35,889           | 40,850           |
| plus debtors                     | 1,946            | 2,036            | 1,110            |
| less creditors                   | (3,144)          | (1,589)          | 0                |
|                                  | <u>1,325,430</u> | <u>1,248,629</u> | <u>1,189,411</u> |
| gain/(loss)                      | 76,801           | 59,218           | 35,583           |

**Notes**

**1 CMF is held entirely within the M&G Charity Multi Asset Fund; income units**

|                                     |          |          |          |
|-------------------------------------|----------|----------|----------|
| Value at 31/12/2024                 | £234,196 | £226,601 | £222,792 |
| Current shareholding (no of shares) | 252,284  | 252,284  | 252,284  |
| value of shares at 31/12/2024:      |          |          |          |
| 252,284 shares @ 92.83p per share   |          |          |          |

**2 ERF is held entirely within the M&G Charity Multi Asset Fund; accumulation units**

|                                     |          |           |           |
|-------------------------------------|----------|-----------|-----------|
| Value at 31/12/2024                 | £974,452 | £ 902,106 | £ 849,374 |
| Current shareholding (no of shares) | 8,049    | 8,049     | 8,049     |
| value of shares at 31/12/2024:      |          |           |           |
| 8,049 shares @ £12.11 per share     |          |           |           |

**3 General Fund is represented by the current bank accounts**

adjusted for Debtors/Accruals and for Creditors



## Budget for 2025

| <u>Budget 2024</u> |          | <u>outturn for 2024</u> |         |                                 | <u>Budget 2025</u> |
|--------------------|----------|-------------------------|---------|---------------------------------|--------------------|
|                    |          |                         |         | INCOME                          |                    |
| 38,452             |          | 42167                   |         | Maintenance Contributions       | 40,638             |
|                    |          |                         |         | Heating Contributions           |                    |
| 9,600              |          | 10,217                  |         | NAACIF Income Shares            | 9,500              |
| 150                |          | 159                     |         | Bank Interest                   | 150                |
| 1,250              |          | 1,266                   |         | Gift                            | 0                  |
| 240                |          | 320                     |         | Window cleaning contributions   | 240                |
| 0                  |          | 384                     |         | Sundry                          | 0                  |
|                    | 49,692   |                         | 54,513  |                                 | 50,528             |
|                    |          |                         |         |                                 |                    |
|                    |          |                         |         |                                 |                    |
|                    |          |                         |         | EXPENDITURE                     |                    |
| 2,000              |          | 1,950                   |         | Water & Sewerage rates          | 2,000              |
| 2,815              |          | 2,863                   |         | Insurance                       | 2,815              |
| 11,500             |          | 12,518                  |         | Gas & Electricity               | 16,500             |
| 0                  |          | 0                       |         | Telephone                       | 0                  |
| 10,000             |          | 8,446                   |         | Sundry including TV licence     | 10,000             |
| 7,250              |          | 6,836                   |         | employment                      | 7,250              |
| 250                |          | 407                     |         | Almshouse Association subs      | 407                |
| 2,000              |          | 980                     |         | Gardening                       | 1,500              |
| 20,000             |          | 23,719                  |         | Repairs and renewals            | 20,000             |
| 450                |          | 420                     |         | Window cleaning                 | 450                |
| 5,000              |          | 0                       |         | Contingency                     | 5,000              |
|                    | 61,265   |                         | 58,139  |                                 | 65,922             |
|                    |          |                         |         |                                 |                    |
|                    | (11,573) |                         | (3,626) | Balance income over expenditure | (15,394)           |
|                    |          |                         |         |                                 |                    |