

WEC INTERNATIONAL

England & Wales · Charity number 237005

Details

Other names	WORLDWIDE EVANGELIZATION CRUSADE, BIENTOT, NEIGHBOURS WORLDWIDE, RADIO WORLDWIDE, SOON, WEC, WELLSPRING MEDIA, WORD WORLDWIDE
Status	Registered
Legal form	Other
Registered	1965-01-06
Register	View on the Charity Commission register

Contact

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Website	https://wec-uk.org/

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION THROUGHOUT THE WORLD BY ALL MEANS, INCLUDING SUCH RELIGIOUS AND OTHER CHARITABLE ACTIVITIES AS THE TRUSTEES MAY DECIDE, IN ACCORDANCE WITH THE STATEMENT OF FAITH.

Activities: Advancement of the Christian faith by means of evangelism and social action leading to the establishment of church communities which will do the same. WEC works worldwide, and particularly in places where no Christian Churches already exist.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Albania
- Australia
- Belgium
- Brazil
- Bulgaria
- Burkina Faso
- Cambodia
- Canada
- Chad
- Congo (Democratic Republic)
- Czech Republic
- Equatorial Guinea
- Fiji
- Finland
- France
- Germany
- Ghana
- Greece
- Guinea
- Guinea-bissau
- Hong Kong
- Indonesia
- Ireland
- Italy
- Japan
- Mexico
- Mozambique
- Netherlands
- New Zealand
- Northern Ireland
- Portugal
- Russia
- Scotland
- Senegal

- Singapore
- South Africa
- South Korea
- Spain
- Switzerland
- Taiwan
- Thailand
- The Gambia
- Togo
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,109,430	£1,583,804	£17,923,879	76
2024-03-31	£857,354	£1,657,050	£18,796,784	84
2023-03-31	£1,013,731	£1,294,850	£19,579,955	85
2022-03-31	£1,786,756	£2,480,830	£20,379,901	245
2021-03-31	£2,706,293	£2,163,046	£20,067,013	0

Trustees

Name	Role	Appointed
CHRISTOPHER LINDSAY SIMPSON	Chair	2022-10-13
ANDREW LEONARD BERRY		2021-07-14
Andrew Paul Cousins		2020-07-16
DAVID MEADER		2023-10-20
David Ian Hutchinson		2025-10-25
ELIZABETH ANNE FRANCIS		2023-03-22
HENRIETTA LOUISE COZENS		2021-07-14
June Anne Whittacker		2025-04-01
NEIL WARDROPE		2010-06-08
Patrice Jean-Marie Amboule		2022-10-13

Linked charities

- CHARITY OF MARGARET RACHEL MARY BONE (237005-1)
- CHRISTIAN LITERATURE CRUSADE (237005-2)

WEC INTERNATIONAL

England & Wales - Charity number 237005

Accounts



Annual Report 2024-2025

**WEC International
Financial Statements
for the Year ended
31 March 2025**

**Registered Charity in
England, Wales & Scotland
No.237005 and SC037715**

Our Cause

We will see...

Christ known, loved and
worshipped by the
unreached peoples of the
world

Our Core

We are held together by...

Faith

Holiness

Sacrifice

Fellowship

Our Culture

We...

See value and worth

Love to welcome

Influence our world

Partner for the Kingdom

Our Course

We serve so that there will be...

Fresh outpourings

New engagements

Many sent

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Trustees

C Simpson Chair
A Cousins Vice-Chair
CM Davey
P Amboule
A Berry
H Cozens
E Francis
N Wardrope
D Meader

UK Directors

Malcolm & Kerstin Gray

Secretary to the Trustees

H Cozens

Registered Charity Numbers

237005 (England & Wales)

SC037715 (Scotland)

Website

www.wec-uk.org

Principal Office Address

The Scala Offices
115a Far Gosford Street
Coventry
CV1 5EA

Auditors

Lewis Brownlee (Chichester)
Limited
Chartered Accountants &
Registered Auditors
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Bankers

National Westminster Bank plc
44 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8EG

Solicitors

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

Introduction

WEC International was registered as a charitable trust as long ago as May 1939 and its roots go back very much further. But this is the last Annual Report of its kind, because we transferred most of our assets and all the mission work of WEC International in the UK & Ireland to a Charitable Incorporated Organisation (CIO) called WEC UK on 1 April 2025. A CIO is a legal structure specifically designed for charities in the UK and will better suit WEC's needs in the years ahead. However, WEC International (the UK Trust) will continue for the time being – mainly to hold certain assets which it would be problematic to transfer to WEC UK (the new CIO) at present.

WEC exists to advance the Christian religion throughout the world by sharing the good news that Jesus died and rose again so anyone who really wants to can become a friend of God. Given the state of the world, and the strength of the opposition to the gospel in many places, WEC's task might seem daunting, but we are God-confident, because we know how this ends:

"After this I saw a vast crowd, too great to count, from every nation and tribe and people and language, standing in front of the throne and before the Lamb. They were clothed in white robes and held palm branches in their hands. And they were shouting with a great roar, "Salvation comes from our God who sits on the throne and from the Lamb!" *Revelation 7:9-10*

It's a great privilege to play my small part in the governance of WEC International as it supports mission at home and overseas.

Chris Simpson

Chair of Trustees

Our Object:

To see Christ known, loved and worshipped by the unreached peoples of the world, in accordance with our statement of faith.

WEC International is an unincorporated registered charity, governed by a 1939 trust deed, amended in 2003. This charity is the UK arm of that agency which began in 1913 when Charles Studd and Alfred Buxton took the message of Christ's salvation for the world to the unreached millions in central Africa.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit – guidance published by the Commission and subsequently revised. WEC is an organisation whose objective is the advancement of religion, and whose aim is to work together with the UK Church to mobilise, train and send out members to help achieve this. In reviewing our achievements against our objectives, some examples of public benefit can be seen in the following areas:

• Edinburgh and Glasgow, Scotland

Andrew and Maria have been partnering with others in the Mahabba network in Edinburgh and the Friendship First network in Glasgow for promoting outreach to Muslims across central Scotland. They also led a 6-week baptismal preparation course for 3 Kurdish believers related to Kings' Church, Edinburgh.

• Online MomentumYes Course

13 people completed the 6-week courses facilitated online by Karen. Together they were able to rethink mission and learn about God's heart for the world. The challenge throughout the course is to grow a desire to ask the Lord "where do I fit in?" Several people said that their eyes had been opened and that the course had stimulated ideas about mission at home as well as overseas.

• India and the Hindi-speaking world

Chris has faithfully produced and sent a daily two-minute Hindi thought from God's word. This helps Hindi-speaking people around the world to start their day with the Word of God, providing something to meditate on through the day. This word is broadcast via radio and also through social media in audio, video and print format.

• Cromer, England

269 energetic campers and 149 willing volunteer leaders had a wonderful time at the two week-long WEC Camps. Numerous young people came to know Christ for the first time and responded to God's call to mission. WEC Camps provides a fun, safe space where many shared how they experienced a sense of belonging and a desire to do it all again next year!

Neighbours Worldwide (NW) Ministry Highlights

1. Refugee Family Reunited and Housed in Belfast

A refugee family in Belfast experienced a powerful answer to prayer as suitable housing was miraculously provided — bringing security, dignity, and a new start in their journey of faith.

2. Vibrant Church Partnerships Across the UK

NW formed dynamic partnerships with diverse churches, including a Turkish congregation in Palmers Green and multicultural churches in Manchester and Birmingham, helping them engage at least

17 nationalities in worship and community.

3. Creative Outreach in Local Communities

Outreach flourished through innovative methods like Thai dancing, English classes, warm spaces, book tables, and international evenings in cities such as Worthing, Walsall, and Leeds — building bridges of trust and gospel witness.

4. Discipleship and Mentoring for Internationals

Through one-to-one mentoring, Bible studies, and friendship evangelism, NW teams discipled internationals in cities like Gloucester, Wakefield, and Bristol, with over 40 people from unreached backgrounds growing in their walk with Jesus.

5. Multiple Baptisms of New Believers

Internationals from Iranian, Kurdish, Turkish, and Afghan backgrounds publicly declared their faith in Jesus, with baptisms celebrated in locations including Nelson, Bristol, Walsall, and Derby.

6. Empowering Churches for Multilingual Worship

NW supported churches in cities like Gloucester and Derby to incorporate multiple languages in their services, reflecting the diversity of their congregations and making worship more accessible and inclusive.

7. Equipping Believers for Cross-Cultural Mission

Through tailored training sessions, NW equipped church members to confidently engage in international ministry and lead discipleship initiatives in their own communities.

8. Transformational Cross-Cultural Projects

Life-giving projects like the Women's Shine Café (serving 20+ nationalities), Woodshed Carpentry for men (15 nationalities), and barista training in Leeds provided practical skills and spiritual growth among marginalized communities.

9. Mobilising Internationals for Ministry

Internationals in cities such as Birmingham and Derby were equipped to serve practically and spiritually, becoming active participants in local outreach and church life.

10. Hospitality as a Gateway to the Gospel

Home-based hospitality and neighbour visits

in cities like Leicester and Wolverhampton opened doors to gospel conversations, meaningful relationships, and community transformation - one home at a time.

Public benefit and detriment

We are conscious that public benefit arising from our activities has to be weighed against the possibility of detriment or harm, both to our own members and also to those who choose to accept the Christian message. We are aware that some are hostile to Christianity for political, religious or other reasons. Such persons could endanger our members and also cause harm to those who adopt Christianity of their own free will.

The Trustees are nonetheless convinced of the overwhelming benefits of Christianity to humanity, and that we and our members should continue to offer the gospel of Christ to all who wish to receive it, no matter where or in what context they live.

Our members therefore continue to advance the Christian gospel peaceably, honestly and without inducement. We have sought to minimise any anticipated risk to our members through a system of international oversight, coupled with initial close personal screening and ongoing member care thereafter.

Charges

The gospel is free and we make no charge for advancing it. The following are charged for in pursuance of our Object: sale of books and Bible studies promoting Christianity and mission, and youth camps promoting Christian mission.

Private benefit

A register of private interests of Trustees and finance committee members is maintained and regularly updated. No one receives any private benefits from WEC, except such as are incidental to the running of the WEC charity. Benefits to the Trustees are declared in Note 7 to the accounts (Trustees' remuneration and benefits). We serve entirely through free-will volunteers.

Our Cause

WE WILL SEE...CHRIST KNOWN, LOVED AND WORSHIPPED BY THE UNREACHED PEOPLES OF THE WORLD

Our Cause requires people to travel to every corner of the globe. We are so proud of the 83 colleagues of ours serving overseas, many in parts of the world that require significant adjustments to living standards. They are committed to serving in each of their respective cross-cultural contexts to be a blessing and demonstrate the love of God. The work they do is invaluable and their stories need to be told. We also had 22 well-equipped short-term workers serving around the world during the year.

However, this report will concentrate on WEC activities closer to home, in the UK and Ireland, engaged in by 139 members and partners, not including the many other volunteers that serve so faithfully. WEC's role in the UK and Ireland is to inspire and equip the churches here to embrace God's heart for the unreached peoples of the world – both the 35 unreached people groups represented here and the remaining 7,000 unreached people groups around the rest of the world.

Thanks in part to our presence at 29 Christian events last year together with a focus on the mission discovery courses we offered to interested individuals, we were pleased to welcome 6 participants to our Mission & Me event in Arbroath and a further 28 participants onto our online Mission and Me courses. These courses give our participants the opportunity to engage with WEC's vision to see the unreached peoples of the world knowing, loving and worshipping Jesus. We have also had the privilege of journeying with people from other faiths through a variety of discipleship materials in a range of languages.

These activities represent the journeys we have all experienced during our lives. Others graciously and patiently accompanied us on our respective journeys into faith and later into mission, and now it is our joy to offer the same to other sojourners around the world.

Our Culture

WE ...

- **SEE VALUE AND WORTH**
- **LOVE TO WELCOME**
- **INFLUENCE OUR WORLD**
- **PARTNER FOR THE KINGDOM**

See value and worth - We have eyes to see Kingdom treasure, all that God is doing in people and places around us.

- Across the UK & Ireland, WEC teams lived out our vision and values in everyday moments, whether connecting with local shopkeepers, women's groups or supporting members serving overseas.
- The Member Care & Personnel Hub championed each person's value through prayer, mentoring, neurodiversity training, and compassionate care for families and children.
- In the Ministries Hub, Neighbours Worldwide helped people to see their worth and how God makes their broken lives beautiful. They continued to champion cultural inclusion in churches. Arts Release helped congregations celebrate and engage with diverse cultures, enriching the body of Christ.
- The Mobilising Hub walked mission journeys alongside over 200 contacts, nurturing those stirred by God's call. From first enquiries to faithful service, each step has been honoured and supported.
- Together, the fellowship promoted intentional connection, care, and grace, valuing every person, every culture, and every opportunity to see God's Kingdom flourish.

Love to welcome - We practise Kingdom hospitality, stepping toward others with open arms.

- The team in Coventry warmly welcomed numerous visitors this year, many on Home Leave.
- The Member Care & Personnel Hub also embodied this spirit, preparing short- and long-term members with love and purpose ready to step into what God has for them.
- The Ministries Hub extended hospitality into every corner: inviting internationals into homes, sharing meals and celebrations, offering prayer, and creating safe, joy-filled spaces through Geared for Growth groups.
- In Northern Ireland, the Mobilising Hub hosted vibrant ministry through everything from Bible journalling to Kintsugi, gardening to prayer gatherings for the nations.
- WEC Camps provided young people with shared experiences of belonging, care, and discipleship, where diversity was not only welcomed but flourished.
- Across every hub, WEC embodied a culture of invitation and inclusion, where people were seen, valued, and loved. It's not just about welcome: it's about transformation through community, faith, and shared journey.

Influence our world - We are Kingdom catalysts, inspiring others towards God's purpose and presence.

- WEC UK & Ireland inspired mission-minded transformation in churches, communities, and individuals. The Coventry team actively engaged with local congregations, witnessing increased interest in cross-cultural mission, especially in one of the city's largest churches.
- In the Ministries Hub, Neighbours Worldwide partnered with churches and organisations to equip believers: publishing resources, offering training, and empowering internationals to share their faith locally and globally.
- Geared for Growth continued to spark quiet yet meaningful impact through trusted resources, while RW's media programmes trained Hindi-speakers to live Christ-centred lives that reflect Jesus in everyday ways.
- The Mobilising Hub ignited fresh vision through the fantastic MomentumYes course, where participants discovered God's global heart and explored their own role in His mission. Through story-sharing and deep conversations, many began to discover God's call on their lives, both at home and overseas.
- Together, these ministries contributed to equipping the church and inspiring radical faith.

Partner for the kingdom - We serve the wider Church to see God's Kingdom established around the world.

- Partnership is at the heart of our mission. The UK Leadership Team continued to build strong connections with other mission leaders, participating in collaborative initiatives like "3 Billion Reasons" and "The Send".
- Partnership also enabled breakthrough moments like completing a secondment journey with another respected mission agency to enable a new member to be the first WEC presence in a part of the world that has been prayed over for years.
- The Operations Hub launched a Carbon Offsetting Policy, partnering with Climate Stewards to support tree planting in Ghana.
- The MCP Hub participated at the Lausanne Global Congress, championing holistic care for mission workers.
- Ministries like Neighbours Worldwide thrived through deep collaboration with churches and volunteers, discipling internationals and leading united prayer efforts.
- The Mobilising Hub regularly joined forces with churches, other agencies, and Bible colleges to journey with those exploring mission.
- Meanwhile, the Media & Communications Team developed inspiring content and connected with digital media partners to expand WEC's reach.

Our COURSE

We serve so that there will be ...

- Fresh outpourings (Goal #1)
- New engagements (Goal #2)
- Many sent (Goal #3)

Goal # 1 Fresh Outpourings – The UK and Ireland will be soaked in prayer to see a fresh move of the Spirit and God's Kingdom come.

The spiritual climate is changing across the UK and Ireland, with an increase of interest in spirituality and faith in God. Prayer has been instrumental in bringing that shift. Despite challenges in the economy and the seeming chaos around the world, we are committed to prayer, to see the UK and Ireland blessed with a fresh move of God's Holy Spirit. To that end WEC committed to praying for these nations in a variety of ways, of which these are just a few:

- The UK Leadership Team fostered prayer across languages and continents, translating WEC Pray into Korean and promoting global prayer events.
- The Operations Hub anchored this prayer rhythm joining daily intercession for global needs.
- In the Member Care & Personnel Hub, prayer was deeply embedded, through team prayer, one-to-one ministry, and spiritual formation. The hub also mobilised the powerful prayers of the retiree network and led prayer seasons dedicated to WEC's strategic goals.
- Across the Ministries Hub, prayer flowed naturally from relationship and outreach, whether it was a quiet prayer in a café, healing in Derby, or gatherings like Mahabba and "Night of Power." Arts Release, Geared for Growth, and Neighbours Worldwide all incorporated regular, intentional prayer in their work and worship.
- The Mobilising Hub produced WEC Pray, hosted prayer conferences, and creatively invited intercession for people groups in the UK & Ireland through our "Treasure" campaign. WEC Camps were soaked in prayer before, during, and after, inviting God to work in young lives.

Goal #2 New Engagements – Churches will be inspired to pray for and build authentic relationships with the unreached peoples in their communities.

It has been encouraging to see how the Lord is moving among the churches in the UK and Ireland particularly in the area of serving people in their communities from other cultural backgrounds. Here are some of the many examples:

- The UK Leadership Team actively invested in relationships with churches, especially in Coventry and the Republic of Ireland, listening to leaders' hearts and sharing vision for mission among unreached peoples.
- The MCP Hub trained churches in trauma-informed approaches and neurodiver-

sity-aware practices, supported returning and retiring workers, and encouraged churches to pray and engage more deeply in global mission.

- Neighbours Worldwide, Arts Release, and the Mobilising Hub all empowered churches and individuals to engage with internationals through language classes, outreach events, prayer initiatives, and discipleship. Whether training in "Friendship First," leading Bible studies in multiple languages, or encouraging arts in outreach, the aim is the same: to help churches embrace the unreached in their communities.
- Courses like MomentumYes and campaigns like "Treasure" have helped open eyes to see the unreached peoples on our doorstep in the UK & Ireland. WEC Camps, media, and large events have provided platforms to extend the challenge further - helping churches recognise their unique role in God's mission, locally and globally.

Goal # 3 Many Sent – Increasing numbers of Kingdom ambassadors will be sent to the unreached peoples of the world.

WEC is a mission organisation that has always had a vision to see people all around the world experiencing the love of God as it is shared with them in culturally understandable ways. This continues to be a primary objective to prepare and send more people to others who have never had a chance to hear the Gospel. It is encouraging to meet and get to know different people today who are responding to God's call on their lives to engage with the unreached peoples of the world.

- The UK Leadership Team has played a key role in orientation, welcoming and preparing short- and long-term candidates, as well as returnees discerning how to serve among unreached peoples in multicultural UK and Ireland. Regular engagement with global mission leaders has also opened pathways for new sending opportunities.
- The MCP Hub provided spiritual formation, member care, and training to prepare new workers. Administrative and prayerful support, guest engagement, and retiree involvement all contributed to raising up well-equipped members.
- The Operations Hub backed this up with essential logistics, such as engaging in official correspondence with relevant authorities, negotiating appropriate insurance and managing our finances.
- Ministries like Neighbours Worldwide and Arts Release actively mentored, trained, and mobilised individuals into cross-cultural ministry, while hosting short-term workers and speaking at conferences.
- Mobilising Hub teams walked with enquirers, led short-term trips, and saw an encouraging rise in spiritually mature applicants.
- WEC Camps was faithful in sowing mission seeds among young people and adult volunteers, with encouraging responses.

- Meanwhile, the Media & Communications team shared compelling stories to inspire new journeys into cross-cultural mission, echoing the year's theme: "Finding Kingdom treasure all around the world."

Over this time period, the WEC UK Trustees have had the privilege and opportunity to help fund projects either for WEC worldwide, or with other organisations sharing similar charitable objectives to our own, such as:

- **Central Asia - Dream Library** - Provides a program to improve the learning ability of students with learning difficulties through good children educational books. These children are not only struggling with their learning but also carry their family problems such as alcoholism, (which is big problem in this country), ancestor worship, child violence and sexual violence. The work embraces and cares for these children with the love of Christ, to help them grow into functional members of society, and help them come to know Christ.
- **South Asia – Social media engagement with unreached groups** – Encourage and equipping the church in this south Asian country to use media to share the good news of God's love with their own people. Training young indigenous Christians to create exceptional content for satellite broadcasting. Through social media, invitations are made to all faith groups to enter deep conversations about life and faith.
- **Africa – WEC Ministry Training Centre** – To provide affordable training to ministry workers in Africa. This is a first of its kind in Africa serving the continent to empower the churches to raise up workers to reach the globally estimated 7,400 unreached people groups.
- **Sub-Saharan Africa – Reaching the Muslim communities** - Helping ordinary Christians and churches everywhere to grow in love and confidence in sharing biblical truth with Muslims and other non-Christians. Resources developed originally in Arabic and since translated, dubbed and sub-titled into forty languages including many African languages like Hausa, Somali, Kiswahili, Amharic, Fulfulde etc. and all the major Muslim world languages. Since 2016, when the programme was launched in Africa over 2,300 individuals have been trained in the use of the resources. In 2023 alone, over 800 group leaders were trained across the sub-Saharan Africa region to share the resources with their Muslim friends. Today, this ministry in Africa has reached 33 of 48 sub-Saharan African countries.

Future objectives and structures

Objectives for the future

Our aims and objectives will always remain the same – to advance the Christian religion throughout the world by all means, in accordance with our statement of faith, and to work together with the UK Church to mobilise, train, send out and support members who will see churches established where there is no church. We aim to do this by strengthening our existing ministry teams, and by greater engagement with the UK Church and Christian public, leading to increased opportunities to inform of the mission needs around the world.

Organisational structure

We serve alongside similar WEC branches in Europe, the Americas, Australia, New Zealand, Korea and elsewhere, to recruit missionary members to ethnically distinct people groups who have not yet heard or been touched by the Christian message. The UK branch is governed by its Trustees. The Trustees' responsibilities are discharged directly, through a finance committee, and through our volunteer staff. The Trustees approve all appointments to the finance committee and oversee the Charity's best interests at its annual business conferences. In 2019 the decision was made that the primary legal form for WEC in the UK would shift from being an Unincorporated Trust in the name of "WEC International" to become a Charitable Incorporated Organisation (CIO) in the name of "WEC UK". The intention was for all WEC members associated with the UK to become CIO

members or CIO affiliates of the new CIO enabling greater participation, for instance in the appointment of new Trustees, which the membership was unable to do according to the WEC International Trust Deed. Launching the CIO will bring WEC's legal form in the UK and its way of functioning closer in alignment with WEC's governing documents - the Core of WEC and the Practice of WEC. The CIO constitution was affirmed by the membership on 26 October 2023, registered in early 2024 and the WEC UK CIO will be activated on 1 April 2025 with the transfer of assets. The WEC International Trust will remain active for the foreseeable future holding a few remaining assets until these can be satisfactorily transferred to the CIO or ownership of the assets can be transferred.

Trustees

The Trustees appointed in accordance with the trust deed and in office during and after the year are named in the preface to this report. New Trustees are chosen and appointed by the existing Trustees. All Trustees must share WEC's vision and values, signing their affirmation of the 'Core of WEC' document, WEC's statement of faith and ethos declaration. As a matter of best practice, the Trustees are actively seeking independent Trustees with the skills needed to progress the work as well as to address diversity issues. Below is a full set of financial statements of WEC UK and Ireland comprising of the Trustees' Report and Accounts to be approved by the trustees and members in October 2025.

Human resources

As of 31 March 2025, we had 83 long-term members serving with overseas WEC Branches. In the UK Branch of WEC International we had 76 contracted Voluntary Workers and 52 Volunteers with a formal Volunteer Agreement.

We also had 11 long-term members who were not in a formally contracted role at that time.

During the year 1 April 2024 – 31 March 2025, we had a total of 7 resignations and 10 retirements. However, we recruited 4 new long-term members and 20 new short-term members, plus 9 new volunteers.

Risk Management

As trustees, we recognise our responsibility to understand and mitigate the significant risks to which WEC International is exposed. We have therefore compiled a risk register identifying relevant strategic, financial, operational, reputational & compliance risks and the controls that we have in place to mitigate those risks. The residual risk level is then calculated in terms of likelihood and severity. The trustees have implemented a system to review the risk register every 12 months to ensure that it remains accurate, that the control measures continue to be suitable and sufficient and that any emerging significant risks are identified and appropriately mitigated. The biggest risk we face as a charity is still sending members to unstable and dangerous areas of the world. All members are carefully screened, orientated and prepared for difficult circumstances. Each team operates a full crisis management plan and carefully monitors local and world events.

Reserves and investment

The trust deed does not confer specific investment powers, but the Trustees maintain an investment portfolio, taking the general power of investment as defined by the Trustee Act 2000, as an alternative to having expressed specific powers. The Trustees' investment decisions are guided by an investment policy.

WEC International has always lived in dependence on the goodness of God, never appealing for or overtly raising funds, but enjoying the support of Christian people committed to its mission and values. We anticipate that in future our investment and other income will be more than sufficient for our annual running costs. This will be reflected in our Reserves Policy, which states that we anticipate that our investment income will be sufficient to meet current expenditure, and we therefore do not need to set other funds aside as a reserve.

Review of the financial position

Total income from all sources rose this year to £1,109,430 (up from £857,354). This was due to increases in donations and in investment income. With discretionary expenditure also reducing, the net deficit fell this year to £474,374. This represented an improvement (reduced annual deficit) of £328,322. Our total funds carried forward at 31st March 2025 are £17,923,879 made up of £873,482 restricted funds and £17,045,397 unrestricted funds. Several of the Charity's residential houses have now been sold, as they no longer fit with our property needs. The

funds have been added to the investment portfolio. The remaining houses are on the market and are expected to be sold during 2025/26.

The Trust's fund balances remain strong, and the market value of the operational properties exceeds the net book value stated in the accounts. Other than the ongoing support of its ministries and the day-to-day upkeep of properties, the Trust also remains committed to one lease for a warehouse space in the UK. We, the Trustees, are satisfied that on a fund-by-fund basis the Trust has sufficient assets to fulfil its obligations.

Trustees' responsibility for the financial statements

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit for that year.

In preparing the Trust's accounts, we confirm that we have:

- complied with the Charities Act 2011 and regulations;
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the accounts on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable us to ensure that the accounts comply with the Charities Act 2011. We are responsible for safeguarding the assets of the Trust and for taking reasonable steps to prevent and detect fraud and other irregularities. We believe that the accounts comply with current statutory requirements, SORP 2015 and the trust deed. (SORP is the definitive document "Statement of Recommended Practice for accounting by Charities", with which all charities must comply.)

Approved by the Trustees on

and signed on their behalf by

C L Simpson

C L Simpson (Nov 24, 2025 07:09:35 GMT)

Mr C Simpson - Chair of Trustees

24/11/2025

Auditor's Report & Financial Statements

WEC INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

237005

Principal address

The Scala Offices
115a Far Gosford Street
Coventry
West Midlands
CV1 5EA

Trustees

C L Simpson	Ms H L Cozens
D Meader	A Cousins
Ms E A Francis	Ms C Davey
Mr P J Amboule	N Wardrope
A Berry	

Auditors

Lewis Brownlee (Chichester) Limited
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Chichester
West Sussex
PO20 7EQ

Solicitors

Edward Connor Solicitors
10 The Point
Market Harborough
LE16 7QU

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24/11/2025..... and signed on its behalf by:

C I Simpson

C I Simpson (Nov 24, 2025 07:09:35 GMT)

Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WEC INTERNATIONAL

Opinion

We have audited the financial statements of WEC International (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
WEC INTERNATIONAL**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

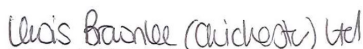
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims
- Reviewing minutes of meetings of those charged with governance.
- Receiving financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lewis Brownlee (Chichester) Limited

Statutory Auditors

Appledram Barns

Birdham Road

Chichester

West Sussex

PO20 7EQ

Date: ... 8 December 2025

WEC INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	285,772	287,147	572,919	334,430
Other trading activities	3	95,027	7,514	102,541	79,859
Investment income	4	433,970	-	433,970	443,065
Total		814,769	294,661	1,109,430	857,354
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		1,286,016	297,788	1,583,804	1,657,050
Net gains/(losses) on investments		(398,531)	-	(398,531)	(409,119)
NET INCOME/(EXPENDITURE)		(869,778)	(3,127)	(872,905)	(1,208,815)
Transfers between funds	16	(8,437)	8,437	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	425,644
Net movement in funds		(878,215)	5,310	(872,905)	(783,171)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,923,612	873,172	18,796,784	19,579,955
TOTAL FUNDS CARRIED FORWARD		17,045,397	878,482	17,923,879	18,796,784

WEC INTERNATIONAL

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	1,642,112	1,670,649
Investments			
Investments	10	12,126,335	12,334,682
Investment property	11	997,030	2,522,030
		14,765,477	16,527,361
CURRENT ASSETS			
Stocks	12	2,191	10,313
Debtors	13	416,636	71,238
Cash at bank and in hand		3,054,265	2,266,022
		3,473,092	2,347,573
CREDITORS			
Amounts falling due within one year	14	(314,690)	(78,150)
NET CURRENT ASSETS		3,158,402	2,269,423
TOTAL ASSETS LESS CURRENT LIABILITIES		17,923,879	18,796,784
NET ASSETS		17,923,879	18,796,784
FUNDS	16		
Unrestricted funds		17,045,396	17,923,612
Restricted funds		878,483	873,172
TOTAL FUNDS		17,923,879	18,796,784

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

WEC INTERNATIONAL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(614,816)	(722,199)
Net cash used in operating activities		(614,816)	(722,199)
Cash flows from investing activities			
Purchase of fixed asset investments		(7,093,919)	(9,631,556)
Sale of fixed asset investments		6,894,538	9,507,792
Sale of investment property		1,525,000	615,000
Interest received		77,440	49,574
Net cash provided by investing activities		1,403,059	540,810
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		2,266,022	2,447,411
Cash and cash equivalents at the end of the reporting period		3,054,265	2,266,022

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(872,905)	(1,208,815)
Adjustments for:		
Depreciation charges	28,537	28,604
Losses on investments	407,728	409,119
Interest received	(77,440)	(49,574)
Decrease in stocks	8,122	1,212
(Increase)/decrease in debtors	(345,398)	69,076
Increase in creditors	236,540	28,179
Net cash used in operations	(614,816)	(722,199)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	2,266,022	788,243	3,054,265
	2,266,022	788,243	3,054,265
Total	2,266,022	788,243	3,054,265

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For the purposes of the Statement of Financial Activities, expenditure has been analysed on the following basis:

Cost of Charitable Activities: expenses directly incurred in achieving the objectives of WEC International.

Support costs: expenditure incurred in connection with achieving the objectives of the Charity, but not incurred directly.

Governance costs: expenses incurred in the governance arrangements of WEC which relate to the general running of WEC as opposed to those costs associated with charitable activities.

Tangible fixed assets

Depreciation is calculated to write off the cost of property, equipment, furniture and fittings on a straight line basis and motor vehicles on a reducing balance basis, over their effective useful lives as follows:

Freehold and leasehold property - 2% straight line basis

Equipment, furniture & fittings - 33%, 25% & 10% straight line basis

Financial Reporting Standard 102 (FRS 102) states that land should not be depreciated. The trustees have departed from FRS 102 in this regard as it is impracticable to separate the value of the land held by the Charity from the value of the freehold buildings. Depreciation is provided on the whole value of the asset. The trustees do not believe that the inclusion of land in the depreciation charge shown in the financial statements has a material effect on the financial position of the Charity.

An annual impairment indicator review and useful economic life review is undertaken.

Fixed assets are capitalised where the asset will have a useful life of more than one year.

Investment property

The investment properties are stated at market value in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the SORP. No depreciation is provided on investment properties in accordance with FRS 102 and the SORP.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued**Taxation**

The charity is exempt from tax on its charitable activities.

Restricted funds

The restricted income of the Charity relates to funds on which the donors have placed a restriction and are therefore set aside by the trustees to be forwarded to volunteers and other workers to pursue the Charity's principal objectives. The movement on these funds is reported in Note 15.

Unrestricted funds

The designated income of the Charity relates to funds which are set aside for specific purposes by the trustees. The movement on these funds are reported in Note 15.

The general reserve is the balance of unspent funds held to meet the day to day running costs of the Mission. This reserve is required to meet the regular ongoing commitment to suppliers and ensure the continuation of the Charity.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	319,641	274,109
Gift aid	40,231	27,325
Legacies	213,047	32,996
	572,919	334,430

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Camps & conference income	93,611	67,074
Sale of literature & goods	4,789	6,457
Other	4,141	6,328
	102,541	79,859

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	59,583	122,157
Dividends	296,947	271,334
Interest receivable	77,440	49,574
	433,970	443,065

WEC INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	813,784	770,020	1,583,804

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Gifts forwarded	271,955	225,848
Camps and conferences	202,058	221,970
Sale of literature and goods	72,046	13,435
Promotion, deputation and travel	64,358	49,151
Discretionary gifts	203,367	671,709
	813,784	1,182,113

Included within charitable activities direct costs are grants paid during the course of the year amounting to £115,825 (2024: £596,880).

The grants were payable to institutions both in the UK and overseas as follows:

	2025 £	2024 £
Al Massira Trust	22,500	-
Bethel UK - Anchor Point Building	-	450,000
Grace International School	7,500	-
Hennock International Limited	10,000	-
Kingsway CLC Trust	-	100,000
Leeds Christian Community Trust	11,210	-
Worldview Centre Kitchen project	-	26,880
WEC ILT (Thailand)	64,615	-
WEC Spain Gira 180 Grados	-	10,000
WEC Amazon People Groups Brazil	-	10,000

7. SUPPORT COSTS

	Management £	Finance £	Governance £	Totals £
Charitable Activities	323,711	78,216	368,093	770,020

Included within Governance costs, above, is auditors' remuneration of £19,380 (2024: £12,000) and non-auditors remuneration of £21,536 (2024: £16,674).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

No member of the charity receives a salary for the services which he or she undertakes.

Up to 31st Dec 2021

- Gifts designated for the support of specific members of the charity were sent by donors to the charity's headquarters, from where they were forwarded to the specified member without deduction.
- Subject to funds being available, the charity also made allocations to any of its members who did not receive sufficient money for basic subsistence from other sources.

From 1st January 2022

- No personal support monies were channelled through the charity.
- No allocations were made.

Those trustees who are also members of the charity receive funds in the same way.

Trustees' expenses

No trustee in their capacity as such received any emoluments or had expenses reimbursed (except as below or as noted in the previous year). A total of £455 was paid to two trustees (2024: £3,199 to three trustees) towards travel costs on WEC business.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, furniture & fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	1,886,804	63,954	1,950,758
DEPRECIATION			
At 1 April 2024	217,463	62,646	280,109
Charge for year	27,612	925	28,537
At 31 March 2025	245,075	63,571	308,646
NET BOOK VALUE			
At 31 March 2025	1,641,729	383	1,642,112
At 31 March 2024	1,669,341	1,308	1,670,649

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 April 2024	11,830,993	503,689	12,334,682
Additions	3,540,373	3,553,546	7,093,919
Disposals	(3,194,397)	(3,700,141)	(6,894,538)
Revaluations	(407,728)	-	(407,728)
At 31 March 2025	11,769,241	357,094	12,126,335
NET BOOK VALUE			
At 31 March 2025	11,769,241	357,094	12,126,335
At 31 March 2024	11,830,993	503,689	12,334,682

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. FIXED ASSET INVESTMENTS - continued**HISTORICAL COST**

At 31 March 2025	12,451,070
At 31 March 2024	12,113,074

Investment assets held are detailed as follows:

	2025	2024
	£	£
UK	10,174,114	9,763,712
North America	1,595,126	2,067,281

The investments which are material to the investment portfolio are detailed as follows:

	2025	2024
	£	£
Allianz Green Bond Fund P2 (H2-GBP) Inc	603,083	-
BH Macro Ltd Ordinary Shares NPV GBP	1,036,673	924,488
Impax Environmental Markets Plc Ordinary Shares	656,590	755,290
iShares USD TIPS UCITS ETF USD (Acc)	805,870	847,822
iShares USD Treasury Bond 3-7yr UCITS ETF Dist Hedged GBP	-	1,219,459
Ninety One Global Environment Fund I Acc	-	626,078
UK Treasury Gilt 1.25% 31/07/2051	743,633	857,385
UK Treasury Gilt 0.875% 31/07/2033	781,742	798,315
Vanguard U.S Government Bond Index Fund Acc Hedged GBP	-	971,607

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2025	11,769,241	357,094	12,126,335

11. INVESTMENT PROPERTY**FAIR VALUE**

	£
At 1 April 2024	2,522,030
Disposals	(1,525,000)

At 31 March 2025	997,030
------------------	----------------

NET BOOK VALUE

At 31 March 2025	997,030
At 31 March 2024	2,522,030

The investment properties were revalued on 31 March 2024 by Godfrey- Payton Chartered Surveyors. The basis of the valuation was market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. INVESTMENT PROPERTY - continued

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2025	125,823
Cost	871,207

997,030

12. STOCKS

	2025 £	2024 £
Publications for resale	2,191	10,313

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	830	842
Other debtors	375,190	32,601
Prepayments and accrued income	40,616	37,795

416,636 71,238

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	23,450	53,883
Other creditors	250,000	-
Accruals and deferred income	41,240	24,267

314,690 78,150

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	1,642,112	-	1,642,112	1,670,649
Investments	13,123,365	-	13,123,365	14,856,712
Current assets	2,594,609	878,483	3,473,092	2,347,573
Current liabilities	(314,690)	-	(314,690)	(78,150)
	17,045,396	878,483	17,923,879	18,796,784

WEC INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
GSF	2,749,274	(687,295)	1,391,104	3,453,083
Fixed Asset Properties	1,667,152	(27,612)	-	1,639,540
Operation World	10,527	(9,399)	-	1,128
WEC Youth Ministries	502	(54,922)	54,922	502
Media & Communications	-	(11,939)	12,298	359
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	55,177	(8,819)	-	46,358
UK Ministries	143,950	(69,793)	58,239	132,396
Investment Property Fund	2,522,030	-	(1,525,000)	997,030
	17,923,612	(869,779)	(8,437)	17,045,396
Restricted funds				
Support Fund	866,973	16,242	-	883,215
Neighbours worldwide	1,442	(9,878)	8,437	1
International Fellowship	4,757	(9,490)	-	(4,733)
	873,172	(3,126)	8,437	878,483
TOTAL FUNDS	18,796,784	(872,905)	-	17,923,879

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	703,108	(991,872)	(398,531)	(687,295)
Fixed Asset Properties	-	(27,612)	-	(27,612)
Operation World	4,950	(14,349)	-	(9,399)
WEC Youth Ministries	83,640	(138,562)	-	(54,922)
Media & Communications	3,511	(15,450)	-	(11,939)
UK Regions	11,963	(20,782)	-	(8,819)
UK Ministries	7,597	(77,390)	-	(69,793)
	814,769	(1,286,017)	(398,531)	(869,779)
Restricted funds				
Support Fund	265,942	(249,700)	-	16,242
Neighbours worldwide	23,352	(33,230)	-	(9,878)
International Fellowship	5,367	(14,857)	-	(9,490)
	294,661	(297,787)	-	(3,126)
TOTAL FUNDS	1,109,430	(1,583,804)	(398,531)	(872,905)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
GSF	3,331,352	(976,655)	394,577	2,749,274
Fixed Asset Properties	1,694,764	(27,612)	-	1,667,152
Operation World	30,087	(19,560)	-	10,527
WEC Youth Ministries	57,428	(66,686)	9,760	502
Media & Communications	1	(7,321)	7,320	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	68,603	(13,426)	-	55,177
UK Ministries	136,514	(31,722)	39,158	143,950
Investment Property Fund	2,576,212	425,644	(479,826)	2,522,030
	18,669,961	(717,338)	(29,011)	17,923,612
Restricted funds				
Support Fund	907,142	(40,169)	-	866,973
Neighbours worldwide	1,443	(29,012)	29,011	1,442
International Fellowship	1,409	3,348	-	4,757
	909,994	(65,833)	29,011	873,172
TOTAL FUNDS	19,579,955	(783,171)	-	18,796,784

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	572,909	(1,140,445)	(409,119)	(976,655)
Fixed Asset Properties	-	(27,612)	-	(27,612)
Operation World	3,152	(22,712)	-	(19,560)
WEC Youth Ministries	67,322	(134,008)	-	(66,686)
Media & Communications	4,230	(11,551)	-	(7,321)
UK Regions	7,315	(20,741)	-	(13,426)
UK Ministries	10,721	(42,443)	-	(31,722)
Investment Property Fund	-	-	425,644	425,644
	665,649	(1,399,512)	16,525	(717,338)
Restricted funds				
Support Fund	181,439	(221,608)	-	(40,169)
Neighbours worldwide	4,091	(33,103)	-	(29,012)
International Fellowship	6,175	(2,827)	-	3,348
	191,705	(257,538)	-	(65,833)
TOTAL FUNDS	857,354	(1,657,050)	16,525	(783,171)

WEC INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
GSF	3,331,352	(1,663,950)	1,785,681	3,453,083
Fixed Asset Properties	1,694,764	(55,224)	-	1,639,540
Operation World	30,087	(28,959)	-	1,128
WEC Youth Ministries	57,428	(121,608)	64,682	502
Media & Communications	1	(19,260)	19,618	359
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	68,603	(22,245)	-	46,358
UK Ministries	136,514	(101,515)	97,397	132,396
Investment Property Fund	2,576,212	425,644	(2,004,826)	997,030
	18,669,961	(1,587,117)	(37,448)	17,045,396
Restricted funds				
Support Fund	907,142	(23,927)	-	883,215
Neighbours worldwide	1,443	(38,890)	37,448	1
International Fellowship	1,409	(6,142)	-	(4,733)
	909,994	(68,959)	37,448	878,483
TOTAL FUNDS	19,579,955	(1,656,076)	-	17,923,879

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	1,276,017	(2,132,317)	(807,650)	(1,663,950)
Fixed Asset Properties	-	(55,224)	-	(55,224)
Operation World	8,102	(37,061)	-	(28,959)
WEC Youth Ministries	150,962	(272,570)	-	(121,608)
Media & Communications	7,741	(27,001)	-	(19,260)
UK Regions	19,278	(41,523)	-	(22,245)
UK Ministries	18,318	(119,833)	-	(101,515)
Investment Property Fund	-	-	425,644	425,644
	1,480,418	(2,685,529)	(382,006)	(1,587,117)
Restricted funds				
Support Fund	447,381	(471,308)	-	(23,927)
Neighbours worldwide	27,443	(66,333)	-	(38,890)
International Fellowship	11,542	(17,684)	-	(6,142)
	486,366	(555,325)	-	(68,959)
TOTAL FUNDS	1,966,784	(3,240,854)	(382,006)	(1,656,076)

Restricted funds represent monies deposited with WEC International to be forwarded to volunteers and other third parties.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Operation World

Running costs of Operation World, a prayer handbook covering the whole world, country by country. Online resources and a new print version in early stage of preparation.

WEC Youth Ministries

WEC's engagement with younger people, particularly through summer camps.

Media and Communications

WEC's media activities, e.g. website, brochures, etc.

UK Regions

There are two funds for regions, one for Northern Ireland and one for Scotland, for WEC's work in those regions.

UK Ministries

WEC's activities within the UK.

Neighbours Worldwide

WEC's evangelism activities with migrant communities.

International Fellowship

A fund of WEC International worldwide, held by WEC Netherlands, for use in giving financial help to WEC workers in financial need. Some gifts given by UK WEC members are held, pending transfer to WEC Netherlands.

Transfers between funds

Transfers between funds relate to transfers from the GSF fund to designated funds to cover expenditure within those departments.

A further transfer of £1,525,000 was made from the investment property fund to the GSF fund as a result of the property disposals in the year.

17. CONTINGENT LIABILITIES

As of 1 April 2025 the assets and liabilities (excluding 19 Weir Way, 1 O'Brien House and 5 O'Brien House) were transferred to the newly formed Charitable Incorporated Organisation, WEC UK (charity number 1206772).

As part of the agreement, £500,000 will be held back by WEC International to cover the costs of selling the remaining UK properties listed above and closing down the charity. Of this amount £250,000 has been included as a provision, which is the estimated stamp duty that WEC International has agreed to pay when the overseas properties are transferred to a separate Indian charity. The remaining £250,000 has been recognised as a contingent liability.

18. RELATED PARTY TRANSACTIONS

The only related party transactions noted for the year ended 31 March 2025 were the trustee travel expenses which were reimbursed and detailed in note 7.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

19. POST BALANCE SHEET EVENTS

On 1 April 2025 the assets and liabilities of WEC International were transferred to a new CIO, WEC UK (charity number: 1206772).

20. WEC INTERNATIONAL DIVISIONS

These financial statements include the accounts from the following divisions within the Mission:

The UK Headquarters:

1. General Fund
2. Headquarters Management Fund
3. The Property Fund

The National Headquarters:

1. Northern Ireland
2. Scotland

The Regional Headquarters:

1. Midlands
2. Southeast & Metropolitan
3. Southwest & South Wales
4. Northeast
5. Northwest & North Wales

The Ministries / Departments:

1. WEC Mobilising
2. Neighbours Worldwide
3. Radio Worldwide
4. WEC Publications
5. Media & Communications
6. Word Worldwide UK- Geared for Growth
7. WEC Short Term (previously TREK)
8. Operation World
9. Arts Release
10. WEC Youth

Gratitude

A report on the year gone by would not be complete without recording our thankfulness:

- We start, and finish, by giving thanks to our God. Without Him, nothing we do has any lasting value. With him, more than we ask or imagine...
- We thank all WEC's supporters for your gifts of time, money and love. But especially, we thank you for your prayers.
- We thank everyone who has served within WEC - in any capacity – so that the fragrance of Christ is carried to the unreached. Your work may sometimes be unseen, but it is celebrated in heaven.

Blessings,

Chris Simpson
Chair of Trustees



WEC International UK
PO Box 6461
Coventry
CV3 9NR

twitter.com/wecuk
facebook.com/WECUK
instagram/wecuk

wec-uk.org

WEC INTERNATIONAL

England & Wales - Charity number 237005

Accounts



Annual Report 2023-2024

**WEC International
Financial Statements
for the Year ended
31 March 2024**

**Registered Charity Numbers
237005 England & Wales
SCO37715 Scotland**

Our Cause

We will see...

**Christ known, loved and
worshipped by the
unreached peoples of the
world**

Our Core

We are held together by...

Faith

Holiness

Sacrifice

Fellowship

Our Culture

We...

See value and worth

Love to welcome

Influence our world

Partner for the Kingdom

Our Course

We serve so that there will be...

Fresh outpourings

New engagements

Many sent

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Never More Needed

This is my first report as the Chair of Trustees of WEC International.

When I think about our troubled and broken world, I am reminded of the continuing relevance and urgency of WEC's mission to take the gospel to the least reached peoples of the world. As Paul put it, the gospel is not something to be ashamed of, because it is actually the power of God which brings salvation to anyone who puts their trust in Jesus Christ, whatever their religious or ethnic background. At a time when nationalism and dare I say it, prejudice and intolerance are increasing at home and in many parts of the world, WEC continues to bring the love of God to all peoples - many of whom get labelled as outsiders where they live. When we do this, we are encouraged by the knowledge that we are following in the footsteps of Jesus, who shocked his own followers by spending time talking to a woman from an often-despised ethnic background.

Carolyn Davey, my esteemed predecessor, wrote in last year's accounts about the work of moving WEC in the UK from being a Trust (where only the trustees are members) to becoming a Charitable Incorporated Organisation. So it is with pleasure that I can report that we registered a new CIO, named WEC UK, with the Charity Commission in England & Wales on 30th January 2024. More work continues in the background before we can actually transfer all that WEC International has and does to its new home in WEC UK.

Generosity again features this year, reflecting Jesus's command to give freely because we have freely received. Often this has involved financial support for WEC and other ministries internationally, but gifts of time and prayer are just as important, and we have been working towards the goal of giving away some valuable WEC properties in Asia to local charities who share our vision, values and calling.

I count it a great privilege to be a small part in the governance of WEC in the UK - with its diverse ministries which see it reaching out to migrants in the UK, supporting mission overseas - most often in difficult places, and running youth camps and many other ministries at home and abroad.

Chris Simpson
Chair of Trustees

The Trustees present their report together with the financial statements for the year ended 31 March 2024.

Trustees

C Simpson (Chair from 20/3/24)
CM Davey (retired as Chair 20/3/24)
A Cousins (Vice-Chair)
P Amboule
A Berry
H Cozens
E Francis
N Wardrope
David Meader (from 21/10/23)
S Banner (retired 21/10/23)

UK Directors

Malcolm & Kerstin Gray

Secretary to the Trustees

H Cozens

Registered Charity Numbers

237005 (England & Wales)
SCO37715 (Scotland)

Website

www.wec-uk.org

Principal Office Address

The Scala Offices
115a Far Gosford Street
Coventry
CV1 5EA

Auditors

Sheen Stickland
Chartered Accountants &
Registered Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Bankers

National Westminster Bank plc
44 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8EG

Solicitors

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

Our Object:

To see Christ known, loved and worshipped by the unreached peoples of the world, in accordance with our statement of faith.

WEC International is an unincorporated registered charity, governed by a 1939 trust deed, amended in 2003. This charity is the UK arm of that agency which began in 1913 when Charles Studd and Alfred Buxton took the message of Christ's salvation for the world to the unreached millions in central Africa.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit – guidance published by the Commission and subsequently revised.

WEC is an organisation whose objective is the advancement of religion, and whose aim is to work together with the UK Church to mobilise, train and send out members to help achieve this. In reviewing our achievements against our objectives, some examples of public benefit can be seen in the following areas:

- Coventry, England - an opportunity arose to teach six modules at the St Marks Academy – a year-long programme for local church planters. Suk Woo led a WEC team that shared about cross-cultural ministry, which is very relevant in the region. The 11 students interacted well with the sessions which included a visit to the WEC office, as well as to a local mosque and gurdwara.

- Portadown, Northern Ireland - Avisai mobilised three men from his church to help run a carpentry ministry every Tuesday. The aim is to reach men who are refugees or asylum seekers by teaching them practical skills in carpentry. This opens up natural conversations about life, faith and God. This in turn has led to visiting them at home helping as needed.

- Derby, England - Paul led two midweek groups for Farsi speakers. A 'Foundations' group and a 'Next Steps' group for those that have been baptized. Three Farsi Alpha courses took place led primarily by Iranian leadership which resulted in 23 baptisms. Two Iranians believers are part of the wider church leadership, one of whom preached for the first time in English and did amazingly well.

• Criccieth, Wales – Many energetic campers and willing volunteer leaders had a wonderful time at the two week-long WEC Camps. Week A had 146 campers and 120 leaders; Week B had 134 campers and 96 leaders. Numerous young people came to know Christ for the first time and responded to God's call to mission. WEC Camps provides a fun, safe space where many shared how they experienced a sense of belonging and a desire to do it all again next year!

Public benefit and detriment

We are conscious that public benefit arising from our activities has to be weighed against the possibility of detriment or harm, both to our own members and also to those who choose to accept the Christian message. We are aware that some are hostile to Christianity for political, religious or other reasons. Such persons could endanger our members and also cause harm to those who adopt Christianity of their own free will. The Trustees are nonetheless convinced of the overwhelming benefits of Christianity to humanity, and that we and our members should continue to offer the gospel of Christ to all who wish to receive it, no matter where or in what context they live. Our members therefore continue to advance the Christian gospel peaceably, honestly and without inducement. We have sought to

minimise any anticipated risk to our members through a system of international oversight, coupled with initial close personal screening and ongoing member care thereafter.

Charges

The gospel is free and we make no charge for advancing it. The following are charged for in pursuance of our Object: sale of books and Bible studies promoting Christianity and mission, and youth camps promoting Christian mission.

Private benefit

A register of private interests of Trustees and finance committee members is maintained and regularly updated. No one receives any private benefits from WEC, except such as are incidental to the running of the WEC charity. Benefits to the Trustees are declared in Note 7 to the accounts (Trustees' remuneration and benefits). We serve entirely through free-will volunteers. Members residing within Charity property have formal tenancy agreements and pay commercial rental rates.

Our Cause

WE WILL SEE...CHRIST KNOWN, LOVED AND WORSHIPPED BY THE UNREACHED PEOPLES OF THE WORLD

Our Cause requires people to travel to every corner of the globe. We are so proud of the 79 colleagues of ours serving overseas, many in parts of the world that requires significant adjustments to living standards. They are committed to serving in each of their respective cross-cultural contexts to be a blessing and demonstrate the love of God. The work they do is invaluable and their stories need to be told. However, this report will concentrate on WEC UK and Ireland activities closer to home engaged in by 146 members and partners, not including the many other volunteers that serve so faithfully. WEC's role in the UK and Ireland is to inspire and equip the churches here to embrace God's heart for the unreached peoples of the world – both the 35 unreached people groups represented here and the remaining 7,000 unreached people groups around the rest of the world.

Thanks in part to our presence at 29 Christian events last year together with a focus on the mission discovery courses we offered to interested individuals, we were pleased to welcome 39 participants onto our online Mission and Me courses from April 2023 to March 2024. 13 people attended our online MomentumYes courses during the same period.

These courses give our participants the opportunity to engage with WEC's vision to see the unreached people of the world knowing, loving and worshipping Jesus. We have also had the privilege of journeying with people from other faiths through a variety of discipleship materials in a range of languages.

These activities represent the journeys we have all experienced during our lives. Others graciously and patiently accompanied us on our respective journeys into faith and later into mission, and now it is our joy to offer the same to other sojourners around the world.

Our Culture

WE ...



- **See value and worth**
- **Love to welcome**
- **Influence our world**
- **Partner for the Kingdom**

See value and worth - We have eyes to see Kingdom treasure, all that God is doing in people and places around us.

• WEC UK and Ireland have worked through a process of registering as a Charitable Incorporated Organisation. Following WEC practice of making decisions together in fellowship, a big effort was made during the consultation process to meet as many people as we could in order to listen to as many voices as possible. It took time and effort, but it was very worthwhile meeting 82 members in person, 29 overseas members online and 11 retired members online. Each one, wherever they are is valuable and each unique perspective is precious. It was a very productive process that brought much needed clarity across the organisation.

• Much effort has been made to see value and worth in each of our enquirers. We have walked journeys, sometimes for weeks and sometimes for years, from the moment they make contact with us until the point we pass them on to the Membership Department or they feel it is right to move on from WEC into something else, sometimes other mission-related activity. It is a privilege to be invited into the lives of each one to walk a few steps on the path of their lives.

Love to welcome - We practise Kingdom hospitality, stepping toward others with open arms.

• Our Member Care Support Network serves tirelessly to love and welcome those who are hurt, tired, stressed, confused and are seeking new direction. Members of the Support Network have made themselves available to listen

Our Culture

to and pray for people and have identified when members need extra support by offering specialised input. Ergata: Space & Grace and Restore the Foundation are two WEC ministries that are offered to those who want to experience God's grace more deeply and find space to process their grief and loss.

- The WEC facility in Northern Ireland is regularly used to welcome a variety of ministries, events and meetings. It hosts a range of ministries – from a carpentry workshop to Kintsugi arts, from prayer conferences to barbeques, from Bible Art Journalling to polytunnel gardening. Many



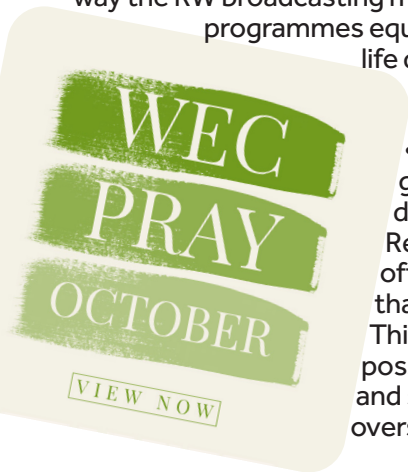
different people, both church and unchurch, have received a warm welcome.

Influence our world - We are Kingdom catalysts, inspiring others towards God's purpose and presence.

- Hindi speaking people in India and around the world receive a daily two-minute thought from God's Word. This word is received through radio and also through social media in audio, video and print format. In this

way the RW broadcasting ministry has been influencing the world. These daily programmes equip people to courageously live a Christ-centred life displaying Jesus through their actions, words and lifestyle.

- Mobilisers wish to be an influence wherever they go and through every conversation they hold even during chats that last no longer than five minutes. Relationships are established, however briefly, and often lead to personal conversations that go deeper than is possible on a Sunday morning after a service. This opens opportunities to provide resources and possibilities for further reflection and discernment, and sometimes invitations to get involved with trips overseas.



Partner for the kingdom - We serve the wider Church to see God's Kingdom established around the world.

- Through a range of partnerships many individuals, family groups, communities and the wider world are influenced by the impact of the gospel. Examples from the Neighbours Worldwide team include partnering with established churches engaged in cross-cultural outreach, supporting local church leaders, providing cross-cultural training, starting and leading discipleship groups among immigrants, mentoring individuals to engage with God's calling on their lives, building authentic relationships based upon friendship and a response to need. Furthermore, there is joy in seeing God bringing people from multiple churches together to pray, responding to opportunities to welcome refugees, asylum seekers and others, helping them experience genuine Christian care and discovering biblical truth together.
- Mission mobilisation is an activity regularly shared with other organisations at both local and national levels, through regional networks and Global Connections, Mission Agency Partnership (MAP in Northern Ireland) and Ireland Mission Agency Partnership (IMAP in the Republic of Ireland). One example of this has been the "3 Billion Reasons" mission mobilisation campaign launched by Operation Mobilisation (OM) with whom at least nine other agencies, including WEC, are partnering.

Our Course

We serve so that there will be ...

- Fresh outpourings (Goal #1)
- New engagements (Goal #2)
- Many sent (Goal #3)

Goal # 1 Fresh Outpourings – The UK and Ireland will be soaked in prayer to see a fresh move of the Spirit and God’s Kingdom come.

We sense that the spiritual climate is changing across the UK and Ireland, with an increase of interest in spirituality and faith in God. Prayer has been instrumental in bringing that shift. Despite challenges in the economy and the cost of living, we are committed to prayer, to see the UK and Ireland blessed with a fresh move of God’s Holy Spirit. To that end WEC committed to praying for these nations in a variety of ways, of which these are just a few:

- Members of the Operations Hub regularly take part in the daily prayer times at the headquarters interceding for personal and ministry issues that arise from around the world, including from the UK and Ireland. Though finance, properties, assets, insurance, and IT might seem to be their primary responsibilities, prayer is a significant aspect of their role.
- The Member Care and Personnel Hub have organised and led six-week prayer seasons covering two of the three Branch Goals to see the world being changed by praying. In addition to this, prayer is the bedrock and essence of our wonderful group of retired members, who regularly meet via Zoom to pray together and to interact with current workers who join them.
- The Resonance Band was involved in a number of church networking events, during which prayer has been encouraged.
- UK & Ireland Leadership Team promoted prayer events through its monthly newsletters. They also translated the monthly WEC Pray into the Korean language and distributed to Korean churches around the world to increase prayer for WEC UKI and the UK & Ireland.

Goal #2 New Engagements – Churches will be inspired to pray for and build authentic relationships with the unreached peoples in their communities.

It has been encouraging to see how the Lord is moving among the churches in the UK and Ireland particularly in the area of serving people in their communities from other cultural backgrounds. Here are some of the many examples:

- 13 people started a journey through the six-week MomentumYes mission-discipleship course sparking some deep conversations about God's purpose for the world.
- Building on relationships in local churches in Coventry, there have been opportunities to assist local churches in the area of cross-cultural awareness and ministry. A member of the leadership team was invited to help a large church to send out its first short-term mission trip of nine members, which had a large impact on the church. There have also been opportunities to give seminars about unreached peoples and raise awareness about the estimated 35 unreached people groups represented in the UK.
- Members of the Neighbours Worldwide ministry encourage and help local churches around the country to adapt to changing dynamics as God brings Christians and seekers from different cultural and linguistic backgrounds into their midst. They regularly partner with churches to bolster existing work and help lead and encourage church ministries as they become increasingly intercultural. Members support inter-church cross-cultural outreach activities in a variety of ways. They also respond to invitations to assist church-led initiatives that create connections with unreached peoples living in their communities.
- Bible Art Journaling workshops attracted 18 ladies during the year creating space for special conversations. As a direct result, two of the ladies started teaching a sewing class to refugee women in the area.

Goal **# 3 Many Sent – Increasing numbers of Kingdom ambassadors will be sent to the unreached peoples of the world.**

WEC is a mission organisation that has always had a vision to see people all around the world experiencing the love of God as it is shared with them in culturally understandable ways. This continues to be a primary objective to prepare and send more people to others who have never had a chance to hear the Gospel. It is encouraging to meet and get to know different people today who are responding to God's call on their lives to engage with the unreached peoples of the world.

- Though not a large team, the Operations Hub have supported the sending Kingdom ambassadors through their input into WEC's orientation and by hosting candidates and returning workers. It also facilitated sending money to Worldview Missionary Training College for their kitchen upgrade and to Cornerstone Missionary Training College for their upgrade to make it more environmentally friendly – a unique contribution towards the training of Kingdom ambassadors.

- As the Membership Department screens, processes applications, interviews, trains and assists in searching for placements, numbers of Kingdom ambassadors have been sent to unreached peoples. Last year 3 long-term and 13 short-term members were welcomed. 2 people also joined as partners aside from the many WEC Camps volunteers who came to serve. It is worth noting that the Membership Department also provided online WEC orientation to new members from other WEC branches to assist when able.
- The ministry of Geared For Growth produces Bible study materials to help disciples make disciples who in turn grow in faith, respond to the Great Commission and live it out in the context in which the Lord has placed them, thereby equipping them to be Kingdom ambassadors.
- The primary purpose of the Mobilising Hub is to see an increase in Kingdom ambassadors sent throughout the world. The team keeps the ministry opportunities database updated and easily accessible for all mobilisers to connect with whenever an enquiry is made. The Hub also explored leading short-term exploratory cross-cultural trips, both in the UK and Spain, as part of the overall journey with interested people. These trips were well received and had a deep impact on the lives of those who went.

Over this time period, the WEC UK Trustees have had the privilege and opportunity to help fund projects either for WEC worldwide, or with other organisations sharing similar charitable objectives to our own, such as:

- **Central Asia- Digital literacy training**

Through a skills training centre this project aims to increase digital literacy amongst young people, enabling them to find domestic employment rather than overseas low-paid manual labour jobs. Through a grant they were able to expand the project into two new schools.

- **Central Europe - Empowering by Learning**

Trying to catalyse opportunities for understanding and reconciliation amongst the diverse ethnic and faith communities this grant enabled 220 teachers to receive training in 'The integration of children with special needs in the regular education system' at two seminars.

- **Derby, UK - Hope City Furniture, Men's shed**

Hope City Furniture provides good quality furniture and household items free of charge to those who have been rehoused due to experiencing a sudden or unexpected crisis and as they do so, the staff constantly seek to share the good news of Jesus. The new Men's Shed project provides tools and a space for isolated and lonely men to have fellowship and gather around practical work. It also provides a way to increase the furniture available to be given away. The grant helped buy tools and equipment.

- **Birmingham, UK - Betel Anchor Point**

Betel is a ministry within WEC whose aim is to minister to those who suffer the effects of drug, alcohol or substance abuse in a Christian context. Anchor Point, houses the HQ of Betel UK and is also a dynamic, one-of-a-kind community outreach and skills-training centre in Birmingham: a practical, caring response to the complex needs of inner-city lives. The vision is to create a thriving community hub that integrates seven family-friendly businesses, each serving the public. Simultaneously, these social enterprises deliver a range of employment skills and addiction-recovery training, all under one roof. 100% of Anchor Point's business proceeds support recovering lives in Betel. The grant helped complete the Café & Catering Kitchen, Beauty Salon and Main Auditorium.

- **Spain - Grados 180**

The joint WEC/Pioneers team running Grados 180 have the vision that through their various projects, they can open the Bible with Spanish people, share Jesus with them, and see them come into relationship with him. They have been renting a building serving as a youth centre for years which has impacted the lives of many local young people, the team now has an opportunity to purchase the property. This grant was made towards the purchase price

- **Brazil - Training to work among the unreached people groups of Brazil**

Aiming to mobilize and train 240 indigenous church planters for evangelism and church planting, and for developmental social projects among the unreached people groups in Brazil over the 3 years 2024-2026. This grant assists with first year costs.



Future objectives and structures

Objectives for the future

Our aims and objectives will always remain the same – to advance the Christian religion throughout the world by all means, in accordance with our statement of faith, and to work together with the UK Church to mobilise, train, send out and support members who will see churches established where there is no church. We aim to do this by strengthening our existing ministry teams, and by greater engagement with the UK Church and Christian public, leading to increased opportunities to inform of the mission needs around the world. A recent development has been grant making to like-minded organisations, and to projects with similar objectives. This has formed a significant part of expenditure over the last couple of years.

Organisational structure

We serve alongside similar WEC branches in Europe, the Americas, Australia, New Zealand, Korea and elsewhere, to recruit missionary members to ethnically distinct people groups who have not yet heard or been touched by the Christian message. The UK branch is governed by its Trustees. The Trustees' responsibilities are discharged directly, through a finance committee, and through our volunteer staff. The Trustees approve all appointments to the

finance committee and oversee the Charity's best interests at its annual business conferences.

Trustees

The Trustees appointed in accordance with the trust deed and in office during and after the year are named in the preface to this report. New Trustees are chosen and appointed by the existing Trustees. All Trustees must share WEC's vision and values, signing their affirmation of the 'Core of WEC' document, WEC's statement of faith and ethos declaration. As a matter of best practice, the Trustees are actively seeking independent Trustees with the skills needed to progress the work as well as to address diversity issues.

Below is a full set of financial statements of WEC UK and Ireland comprising of the Trustees' Report and Accounts which were approved in October 2024.

Human resources

As of 31 March 2024 we had 79 long-term members serving with overseas WEC Branches, 84 Voluntary Workers working with WEC UK & Ireland and 43 WEC UKI volunteers with a formal Volunteer Agreement.

We also had 19 long-term members who were not in a formally contracted role at that time.

During the year 1 April 2023 – 31 March 2024 we had a total of 4 resignations and 7 retirements. However, during the same period we recruited 10 new long-term members and 13 new

short-term members, plus 5 new volunteers.

Major risk assessment

As trustees, we recognise our responsibility to understand and mitigate the major risks to which WEC is exposed. The major risks identified this year are as follows:

- Operations in unstable and dangerous areas of the world
- Computer system failure
- Theft and money laundering
- Safeguarding issues.
- GDPR compliance

Whilst continuing our major risks review, we have sought to ensure, where feasible, that safeguards are in place to manage those risks.

Reserves and Investment

The trust deed does not confer specific investment powers, but the Trustees maintain an investment portfolio, taking the general power of investment as defined by the Trustee Act 2000, as an alternative to having expressed specific powers. The Trustees' investment decisions are guided by an investment policy.

Losses on the investment portfolio £409,119 (although rebounding a little since year end) were offset by a revaluation of investment properties - increased value by £425,644.

Trustees' responsibility for the financial statements

The trustees are responsible for preparing the Annual Report and the

financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of the financial position

Total income was down from £1,013,731 to £857,354, a drop of £156,377 (15%). This was mainly due to a drop in Legacies but partly offset by an increase in investment income.

Charitable Activities costs were up by 28% from £1,294,850 to £1,657,050.

The Trust's fund balances remain strong and the market value of the operational properties exceeds the net book value stated in the accounts. Other than the ongoing support of its ministries and the day-to-day upkeep of properties, the Trust also remains committed to one lease for a warehouse space in the UK. We, the Trustees, are satisfied that on a fund-by-fund basis the Trust has sufficient assets to fulfil its obligations. Although we have no specific reserves policy our quarterly operational costs are approximately £120,000. This is only 14% of annual income, so a significant drop in income would not have a large impact.

Our investment portfolio is also sufficient to ensure continued operation for multiple years.

Approved by the Trustees on Dec 3, 2024

and signed on their behalf by:

C L Simpson
C L Simpson (Dec 3, 2024 15:30 GMT)

Mr C Simpson- Chair of Trustees

Report of the Independent Auditors to the Trustees of WEC International

Opinion

We have audited the financial statements of WEC International (the 'charity') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of WEC International

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- reviewing minutes of meetings of those charged with governance
- Receiving financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: Dec 3, 2024

Sheen Stickland
Sheen Stickland (Dec 3, 2024 16:43 GMT)

WEC International

**Statement of Financial Activities
for the Year Ended 31st March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	145,743	188,687	334,430	641,474
Other trading activities	3	76,841	3,018	79,859	68,340
Investment income	4	<u>443,065</u>	<u>-</u>	<u>443,065</u>	<u>303,917</u>
Total		<u>665,649</u>	<u>191,705</u>	<u>857,354</u>	<u>1,013,731</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		<u>1,399,512</u>	<u>257,538</u>	<u>1,657,050</u>	<u>1,294,850</u>
Net gains/(losses) on investments		<u>(409,119)</u>	<u>-</u>	<u>(409,119)</u>	<u>(518,827)</u>
NET INCOME/(EXPENDITURE)		(1,142,982)	(65,833)	(1,208,815)	(799,946)
Transfers between funds	16	(29,011)	29,011	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>425,644</u>	<u>-</u>	<u>425,644</u>	<u>-</u>
Net movement in funds		(746,349)	(36,822)	(783,171)	(799,946)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>18,669,961</u>	<u>909,994</u>	<u>19,579,955</u>	<u>20,379,901</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>17,923,612</u></u>	<u><u>873,172</u></u>	<u><u>18,796,784</u></u>	<u><u>19,579,955</u></u>

The notes form part of these financial statements

WEC International

**Balance Sheet
31st March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	1,670,649	1,699,253
Investments			
Investments	10	12,334,682	12,755,211
Investment property	11	<u>2,522,030</u>	<u>2,576,212</u>
		16,527,361	17,030,676
CURRENT ASSETS			
Stocks	12	10,313	11,525
Debtors	13	71,238	140,314
Cash at bank and in hand		<u>2,266,022</u>	<u>2,447,411</u>
		2,347,573	2,599,250
CREDITORS			
Amounts falling due within one year	14	(78,150)	(49,971)
NET CURRENT ASSETS		<u>2,269,423</u>	<u>2,549,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,796,784	19,579,955
NET ASSETS		<u>18,796,784</u>	<u>19,579,955</u>
FUNDS	16		
Unrestricted funds		17,923,612	18,669,961
Restricted funds		<u>873,172</u>	<u>909,994</u>
TOTAL FUNDS		<u>18,796,784</u>	<u>19,579,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **Dec 3, 2024**..... and were signed on its behalf by:

C L Simpson
C L Simpson (Dec 3, 2024 15:30 GMT)
C Simpson – Chair of Trustees

The notes form part of these financial statements

WEC International

**Cash Flow Statement
for the Year Ended 31st March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(722,199)</u>	<u>(256,223)</u>
Net cash used in operating activities		<u>(722,199)</u>	<u>(256,223)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(9,631,556)	(14,509,897)
Sale of tangible fixed assets		-	711,586
Sale of fixed asset investments		9,507,792	14,529,641
Sale of investment property		615,000	-
Interest received		<u>49,574</u>	<u>10,389</u>
Net cash provided by investing activities		<u>540,810</u>	<u>741,719</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(181,389)	485,496
Cash and cash equivalents at the beginning of the reporting period		<u>2,447,411</u>	<u>1,961,915</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,266,022</u></u>	<u><u>2,447,411</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31st March 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(1,208,815)	(799,946)
Adjustments for:		
Depreciation charges	28,604	62,871
Losses on investments	409,119	518,827
Interest received	(49,574)	(10,389)
Decrease/(increase) in stocks	1,212	(3,842)
Decrease/(increase) in debtors	69,076	(51,291)
Increase in creditors	<u>28,179</u>	<u>27,547</u>
Net cash used in operations	<u>(722,199)</u>	<u>(256,223)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>2,447,411</u>	<u>(181,389)</u>	<u>2,266,022</u>
	<u>2,447,411</u>	<u>(181,389)</u>	<u>2,266,022</u>
Total	<u>2,447,411</u>	<u>(181,389)</u>	<u>2,266,022</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For the purposes of the Statement of Financial Activities, expenditure has been analysed on the following basis:

Cost of Charitable Activities: expenses directly incurred in achieving the objectives of WEC International.

Support costs: expenditure incurred in connection with achieving the objectives of the Charity, but not incurred directly.

Governance costs: expenses incurred in the governance arrangements of WEC which relate to the general running of WEC as opposed to those costs associated with charitable activities.

Tangible fixed assets

Depreciation is calculated to write off the cost of property, equipment, furniture and fittings on a straight line basis and motor vehicles on a reducing balance basis, over their effective useful lives as follows:

Freehold and leasehold property - 2% straight line basis

Equipment, furniture & fittings - 33%, 25% & 10% straight line basis

Financial Reporting Standard 102 (FRS 102) states that land should not be depreciated. The trustees have departed from FRS 102 in this regard as it is impracticable to separate the value of the land held by the Charity from the value of the freehold buildings. Depreciation is provided on the whole value of the asset. The trustees do not believe that the inclusion of land in the depreciation charge shown in the financial statements has a material effect on the financial position of the Charity.

An annual impairment indicator review and useful economic life review is undertaken.

Fixed assets are capitalised where the asset will have a useful life of more than one year.

Investment property

The investment property is stated at fair value in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the SORP. No depreciation is provided on investment properties in accordance with FRS 102 and the SORP.

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Restricted funds

The restricted income of the Charity relates to funds on which the donors have placed a restriction and are therefore set aside by the trustees to be forwarded to volunteers and other workers to pursue the Charity's principal objectives. The movement on these funds is reported in Note 15.

Unrestricted funds

The designated income of the Charity relates to funds which are set aside for specific purposes by the trustees. The movement on these funds are reported in Note 15.

The general reserve is the balance of unspent funds held to meet the day to day running costs of the Mission. This reserve is required to meet the regular ongoing commitment to suppliers and ensure the continuation of the Charity.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	274,109	282,454
Gift aid	27,325	20,062
Legacies	<u>32,996</u>	<u>338,958</u>
	<u>334,430</u>	<u>641,474</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Camps & conference income	67,074	56,159
Sale of literature & goods	6,457	5,913
Other	<u>6,328</u>	<u>6,268</u>
	<u>79,859</u>	<u>68,340</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	122,157	135,386
Dividends	271,334	158,142
Interest receivable	<u>49,574</u>	<u>10,389</u>
	<u>443,065</u>	<u>303,917</u>

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>1,182,113</u>	<u>474,937</u>	<u>1,657,050</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Gifts forwarded	225,848	308,975
Camps and conferences	221,970	173,288
Sale of literature and goods	13,435	19,734
Promotion, deputation and travel	49,151	45,663
Discretionary gifts	<u>671,709</u>	<u>251,326</u>
	<u>1,182,113</u>	<u>798,986</u>

Included within charitable activities direct costs are grants paid during the course of the year amounting to £596,880.

The grants were payable to institutions both in the UK and overseas as follows:

Bethel UK - Anchor Point Building	£450,000
Kingsway CLC Trust	£100,000
Worldview Centre Kitchen project	£26,880
WEC Spain Gira 180 Grados	£10,000
WEC Amazon People Groups Brazil	£10,000

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>323,412</u>	<u>63,416</u>	<u>88,109</u>	<u>474,937</u>

Included within Governance costs, above, is auditors' remuneration of £12,000 (2023: £11,400) and non-auditors remuneration of £16,674 (2023: £32,480).

8. TRUSTEES' REMUNERATION AND BENEFITS

No member of the charity receives a salary for the services which he or she undertakes.

Up to 31st Dec 2021

- Gifts designated for the support of specific members of the charity were sent by donors to the charity's headquarters, from where they were forwarded to the specified member without deduction.

- Subject to funds being available, the charity also made allocations to any of its members who did not receive sufficient money for basic subsistence from other sources.

From 1st January 2022

- No personal support monies were channelled through the charity.

- No allocations were made.

Those trustees who are also members of the charity receive funds in the same way.

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

No trustee in his capacity as such received any emoluments or had expenses reimbursed (except as below or as noted in the previous year). A total of £3,199 was paid to three trustees (2023: £2,620 to three trustees) towards travel costs on WEC business.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, furniture & fittings £	Totals £
COST			
At 1st April 2023 and 31st March 2024	<u>1,886,804</u>	<u>63,954</u>	<u>1,950,758</u>
DEPRECIATION			
At 1st April 2023	189,851	61,654	251,505
Charge for year	<u>27,612</u>	<u>992</u>	<u>28,604</u>
At 31st March 2024	<u>217,463</u>	<u>62,646</u>	<u>280,109</u>
NET BOOK VALUE			
At 31st March 2024	<u>1,669,341</u>	<u>1,308</u>	<u>1,670,649</u>
At 31st March 2023	<u>1,696,953</u>	<u>2,300</u>	<u>1,699,253</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1st April 2023	12,262,462	492,749	12,755,211
Additions	4,736,523	4,895,033	9,631,556
Disposals	(4,550,999)	(4,884,093)	(9,435,092)
Revaluations	<u>(616,993)</u>	<u>-</u>	<u>(616,993)</u>
At 31st March 2024	<u>11,830,993</u>	<u>503,689</u>	<u>12,334,682</u>
NET BOOK VALUE			
At 31st March 2024	<u>11,830,993</u>	<u>503,689</u>	<u>12,334,682</u>
At 31st March 2023	<u>12,262,462</u>	<u>492,749</u>	<u>12,755,211</u>
HISTORICAL COST			
At 31 March 2024			<u>12,113,074</u>
At 31 March 2023			<u>15,770,915</u>

Investment assets held are detailed as follows:

2024	2023
£	£

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

10. FIXED ASSET INVESTMENTS - continued

North America	2,067,281	953,338
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The investments which are material to the investment portfolio are detailed as follows:

	2024	2023
	£	£
BlackRock ICS Sterling Liquidity Fund Premier Dist GBP	-	1,550,000
BH Macro Ltd Ordinary Shares NPV GBP	924,488	1,161,332
Impax Environmental Markets Plc Ordinary Shares	755,290	811,220
iShares USD TIPS UCITS ETF USD (Acc)	847,822	953,338
iShares USD Treasury Bond 3-7yr UCITS ETF Dist Hedged GBP	1,219,459	-
Ninety One Global Environment Fund I Acc	626,078	636,440
Trojan Ethical Fund O Inc	-	1,116,731
UK Treasury Gilt 1.25% 31/07/2051	857,385	947,368
UK Treasury Gilt 0.875% 31/07/2033	798,315	-
Vanguard U.S Government Bond Index Fund Acc Hedged GBP	971,607	948,759

Cost or valuation at 31st March 2024 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2024	11,830,993	503,689	12,334,682

11. INVESTMENT PROPERTY

FAIR VALUE	£
At 1st April 2023	2,576,212
Disposals	(479,826)
Revaluation	425,644
At 31st March 2024	2,522,030
NET BOOK VALUE	
At 31st March 2024	2,522,030
At 31st March 2023	2,576,212

The investment properties were revalued on 31 March 2024 by Godfrey- Payton Chartered Surveyors. The basis of the valuation was market value.

Fair value at 31st March 2024 is represented by:

Valuation in 2024	£ 2,522,030
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Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

12. STOCKS

	2024	2023
	£	£
Publications for resale	<u>10,313</u>	<u>11,525</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	842	922
Other debtors	32,601	122,615
Prepayments and accrued income	<u>37,795</u>	<u>16,777</u>
	<u>71,238</u>	<u>140,314</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	53,883	34,371
Accruals and deferred income	<u>24,267</u>	<u>15,600</u>
	<u>78,150</u>	<u>49,971</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	1,670,649	-	1,670,649	1,699,253
Investments	14,856,712	-	14,856,712	15,331,423
Current assets	1,474,401	873,172	2,347,573	2,599,250
Current liabilities	<u>(78,150)</u>	<u>-</u>	<u>(78,150)</u>	<u>(49,971)</u>
	<u>17,923,612</u>	<u>873,172</u>	<u>18,796,784</u>	<u>19,579,955</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
GSF	3,331,352	(976,655)	394,577	2,749,274
Fixed Asset Properties	1,694,764	(27,612)	-	1,667,152
Operation World	30,087	(19,560)	-	10,527
WEC Youth Ministries	57,428	(66,686)	9,760	502
Media & Communications	1	(7,321)	7,320	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	68,603	(13,426)	-	55,177
UK Ministries	136,514	(31,722)	39,158	143,950
Investment Property Fund	<u>2,576,212</u>	<u>425,644</u>	<u>(479,826)</u>	<u>2,522,030</u>
	18,669,961	(717,338)	(29,011)	17,923,612
Restricted funds				
Support Fund	907,142	(40,169)	-	866,973
Neighbours worldwide	1,443	(29,012)	29,011	1,442
International Fellowship	<u>1,409</u>	<u>3,348</u>	<u>-</u>	<u>4,757</u>
	<u>909,994</u>	<u>(65,833)</u>	<u>29,011</u>	<u>873,172</u>
TOTAL FUNDS	<u><u>19,579,955</u></u>	<u><u>(783,171)</u></u>	<u><u>-</u></u>	<u><u>18,796,784</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	572,909	(1,140,445)	(409,119)	(976,655)
Fixed Asset Properties	-	(27,612)	-	(27,612)
Operation World	3,152	(22,712)	-	(19,560)
WEC Youth Ministries	67,322	(134,008)	-	(66,686)
Media & Communications	4,230	(11,551)	-	(7,321)
UK Regions	7,315	(20,741)	-	(13,426)
UK Ministries	10,721	(42,443)	-	(31,722)
Investment Property Fund	<u>-</u>	<u>-</u>	<u>425,644</u>	<u>425,644</u>
	665,649	(1,399,512)	16,525	(717,338)
Restricted funds				
Support Fund	181,439	(221,608)	-	(40,169)
Neighbours worldwide	4,091	(33,103)	-	(29,012)
International Fellowship	<u>6,175</u>	<u>(2,827)</u>	<u>-</u>	<u>3,348</u>
	<u>191,705</u>	<u>(257,538)</u>	<u>-</u>	<u>(65,833)</u>
TOTAL FUNDS	<u><u>857,354</u></u>	<u><u>(1,657,050)</u></u>	<u><u>16,525</u></u>	<u><u>(783,171)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
GSF	3,606,037	(605,801)	331,476	3,331,712
Fixed Asset Properties	2,132,288	(61,946)	(375,578)	1,694,764
Operation World	29,118	(26,170)	27,139	30,087
WEC Youth Ministries	69,975	(12,547)	-	57,428
Media & Communications	-	1	-	1
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	88,227	(9,052)	(10,572)	68,603
UK Ministries	130,575	7,109	(1,530)	136,154
Investment Property Fund	<u>2,576,212</u>	<u>-</u>	<u>-</u>	<u>2,576,212</u>
	19,407,432	(708,406)	(29,065)	18,669,961
Restricted funds				
Support Fund	901,738	(29,952)	35,356	907,142
Neighbours worldwide	8,750	446	(7,753)	1,443
International Fellowship	57,417	(57,470)	1,462	1,409
Crisis Response	<u>4,564</u>	<u>(4,564)</u>	<u>-</u>	<u>-</u>
	<u>972,469</u>	<u>(91,540)</u>	<u>29,065</u>	<u>909,994</u>
TOTAL FUNDS	<u>20,379,901</u>	<u>(799,946)</u>	<u>-</u>	<u>19,579,955</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	679,426	(766,400)	(518,827)	(605,801)
Fixed Asset Properties	-	(61,946)	-	(61,946)
Operation World	1,180	(27,350)	-	(26,170)
WEC Youth Ministries	96,550	(109,097)	-	(12,547)
Media & Communications	12,640	(12,639)	-	1
UK Regions	7,767	(16,819)	-	(9,052)
UK Ministries	<u>31,607</u>	<u>(24,498)</u>	<u>-</u>	<u>7,109</u>
	829,170	(1,018,749)	(518,827)	(708,406)
Restricted funds				
Support Fund	159,685	(189,637)	-	(29,952)
Neighbours worldwide	16,311	(15,865)	-	446
International Fellowship	8,527	(65,997)	-	(57,470)
Crisis Response	<u>38</u>	<u>(4,602)</u>	<u>-</u>	<u>(4,564)</u>
	<u>184,561</u>	<u>(276,101)</u>	<u>-</u>	<u>(91,540)</u>
TOTAL FUNDS	<u>1,013,731</u>	<u>(1,294,850)</u>	<u>(518,827)</u>	<u>(799,946)</u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
GSF	3,606,037	(1,582,456)	726,053	2,749,634
Fixed Asset Properties	2,132,288	(89,558)	(375,578)	1,667,152
Operation World	29,118	(45,730)	27,139	10,527
WEC Youth Ministries	69,975	(79,233)	9,760	502
Media & Communications	-	(7,320)	7,320	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	88,227	(22,478)	(10,572)	55,177
UK Ministries	130,575	(24,613)	37,628	143,590
Investment Property Fund	<u>2,576,212</u>	<u>425,644</u>	<u>(479,826)</u>	<u>2,522,030</u>
	19,407,432	(1,425,744)	(58,076)	17,923,612
Restricted funds				
Support Fund	901,738	(70,121)	35,356	866,973
Neighbours worldwide	8,750	(28,566)	21,258	1,442
International Fellowship	57,417	(54,122)	1,462	4,757
Crisis Response	<u>4,564</u>	<u>(4,564)</u>	-	-
	<u>972,469</u>	<u>(157,373)</u>	<u>58,076</u>	<u>873,172</u>
TOTAL FUNDS	<u>20,379,901</u>	<u>(1,583,117)</u>	-	<u>18,796,784</u>

16. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers between between funds relate to transfers from the GSF fund to designated funds to cover expenditure within those departments.

A further transfer of £425,644 was made from the GSF fund to the investment property fund as a result of the property revaluations in the year.

17. RELATED PARTY TRANSACTIONS

The only related party transactions noted for the year ended 31 March 2024 were the trustee travel expenses which were reimbursed and detailed in note 7.

18. WEC INTERNATIONAL DIVISIONS

These financial statements include the accounts from the following divisions within the Mission:

The UK Headquarters:

1. General Fund
2. Headquarters Management Fund
3. The Property Fund

The National Headquarters:

1. Northern Ireland
2. Scotland (incorporating Scottish Bookroom)

The Regional Headquarters:

1. Midlands
2. Southeast & Metropolitan
3. Southwest & South Wales
4. Northeast
5. Northwest & North Wales

The Ministries / Departments:

1. WEC Mobilising
2. Neighbours Worldwide
3. Radio Worldwide
4. WEC Publications
5. Media & Communications
6. Word Worldwide UK- Geared for Growth
7. WEC Short Term (previously TREK)
8. Operation World
9. Arts Release
10. WEC Youth

Gratitude

A report on the year gone by would not be complete without recording our thankfulness.

First and foremost, we want to give thanks to our God who supports his people through thick and thin and is able to do so much more than we can ask or imagine.

Next we want to thank all WEC's supporters for your prayers (which do more than we realise), as well as your gifts of time, money and love. They are so important.

Finally, and not least, we want to thank those who have served within WEC - in any capacity – so that the vision of reaching the unreached for Christ jumps off the page of good intentions and takes in place in our broken world.

Blessings,

Chris Simpson
Chair of Trustees



WEC International UK
PO Box 6461
Coventry
CV3 9NR

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wec-uk.org

2023-24_annual_report_wecuk Final

Final Audit Report

2024-12-03

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2024-12-03 - 4:40:41 PM GMT
-  Signer Paul Wright (pwright@sheen-stickland.co.uk) entered name at signing as Sheen Stickland
2024-12-03 - 4:43:20 PM GMT
-  Document e-signed by Sheen Stickland (pwright@sheen-stickland.co.uk)
Signature Date: 2024-12-03 - 4:43:22 PM GMT - Time Source: server
-  Agreement completed.
2024-12-03 - 4:43:22 PM GMT

WEC INTERNATIONAL

England & Wales - Charity number 237005

Accounts



Annual Report 2022-2023

**WEC International
(Consolidated Accounts)
Financial Statements
for the Year ended
31 March 2023**

**Registered Charity Numbers
237005 England & Wales
SCO37715 Scotland**

Our Cause

We will see...

**Christ known, loved and
worshipped by the
unreached peoples of the
world**

Our Core

We are held together by...

Faith

Holiness

Sacrifice

Fellowship

Our Culture

We...

See value and worth

Love to welcome

Influence our world

Partner for the Kingdom

Our Course

We serve so that there will be...

Fresh outpourings

New engagements

Many sent

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Same Heart, Different Body

Trustees

CM Davey (Chair)
P Amboule (from 13/10/2022)
S Banner
A Berry
A Cousins (Vice-Chair)
H Cozens
E Francis (from 22/3/2023)
C Simpson (from 13/10/2022)
N Wardrope
V Whitton (retired 22/3/2023)

UK Directors

Malcolm & Kerstin Gray

Secretary to the Trustees

H Cozens

Registered Charity Numbers

237005 (England & Wales)
SCO37715 (Scotland)

Website

www.wec-uk.org

Principal Office Address

The Scala Offices
115a Far Gosford Street
Coventry
CV1 5EA

Auditors

Sheen Stickland
Chartered Accountants &
Registered Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Bankers

National Westminster Bank plc
44 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8EG

Solicitors

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

I love the heart of WEC which is to take the Good News of Jesus to the places and peoples who have yet to hear of him, and to see them come to know, love and worship him.

This heart has remained unchanged, even though many external structures have changed, and are still changing. This year, 2022-23 has seen us settling into new structures after our move in 2021/2022 to the place of having contracts with our members as Voluntary Workers and Volunteers. The other big structural change we are moving to, and which has been a focus of work at the governance level has been that of moving from being a Trust (where only the Trustees are members) to a Charitable Incorporated Organisation (CIO), which will much better reflect how we work as WEC internationally.

These two major changes to structures have taken much in terms of energy on the part of leadership, but we believe that it is freeing us to be an organisation that remains true to its roots and objects from our origins 110 years ago, while being fully equipped to thrive in the charitable world of the 21st century. Through these changes, the pursuit of holiness and integrity, even when these were not easy paths, was apparent. What a privilege and joy to be part of such a committed community!

Another joy this year has been the return of face-to-face meetings. While some online events are here to stay, many have returned to in-person activities such as summer WEC Camps, Bible studies in homes, welcoming guests, teaching English, and many more. I hope you enjoy reading through the following snapshots of what's been happening as we travelled through the year as we seek to love, serve and make Jesus known.

Carolyn Davey
Chair of Trustees

The Trustees present their report together with the financial statements for the year ended 31 March 2023.

Our Object:

To see Christ known, loved and worshipped by the unreached peoples of the world, in accordance with our statement of faith.

WEC International is an unincorporated registered charity, governed by a 1939 trust deed, amended in 2003. This charity is the UK arm of that agency which began in 1913 when Charles Studd and Alfred Buxton took the message of Christ's salvation for the world to the unreached millions in central Africa.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit – guidance published by the Commission and subsequently revised.

WEC is an organisation whose objective is the advancement of religion, and whose aim is to work together with the UK Church to mobilise, train and send out members to help achieve this. In reviewing our achievements against our objectives, some examples of public benefit can be seen in the following areas:

1. WEC Camps took place – on a field, under canvas in Cromer, where eight young people came to know Christ for the first time.

2. Our Member Care Support Network has implemented a new Link Person to support overseas members.

3. Our Neighbours Worldwide ministry has 39 WEC workers serving alongside churches in cross-cultural outreach in 15 cities across England and Northern Ireland. Heather, based in Belfast, has begun teaching beginners' English to a group of refugee ladies in a local primary school with another colleague.

4. In Small Heath, Birmingham, several hundred refugees have been housed in a hotel close to the church. Matthew, Esther, Enoch and Rebecca have been helping to run a conversational English class and have had several Sudanese men come along regularly.

5. Dick and Flora's formerly white western church in Wakefield now has believers who speak Farsi, Azeri, Romanian, and Urdu. They remembered, as new WEC candidates, hearing about the

challenge of unreached 'Gateway peoples', including the Iranians. Now they are learning to worship in Farsi!

Public benefit and detriment

We are conscious that public benefit arising from our activities has to be weighed against the possibility of detriment or harm, both to our own members and also to those who choose to accept the Christian message. We are aware that some are hostile to Christianity for political, religious or other reasons. Such persons could endanger our members and also cause harm to those who adopt Christianity of their own free will. The Trustees are nonetheless convinced of the overwhelming benefits of Christianity to humanity, and that we and our members should continue to offer the gospel of Christ to all who wish to receive it, no matter where or in what context they live. Our members therefore continue to advance the Christian gospel peaceably, honestly and without inducement. We have sought to minimise any anticipated risk to our members through a system of international oversight, coupled with initial close personal screening and ongoing member care thereafter.

Charges

The gospel is free and we make no charge for advancing it. The following are charged for in pursuance of our Object: sale of books and Bible studies promoting Christianity and mission, and youth camps promoting Christian mission.

Private benefit

A register of private interests of Trustees and finance committee members is maintained and regularly updated. No one receives any private benefits from WEC, except such as are incidental to the running of the WEC charity. Benefits to the Trustees are declared in Note 7 to the accounts (Trustees' remuneration and benefits). We serve entirely through free-will volunteers. Members residing within Charity property have formal tenancy agreements and pay commercial rental rates.

Our Cause

WE WILL SEE...CHRIST KNOWN, LOVED AND WORSHIPPED BY THE UNREACHED PEOPLES OF THE WORLD

It is easy to think of our Cause as one that requires travel to the farthest corners of the globe, and that is partly true. But even now, there are over 35 unreached people groups, just here in the UK alone! That's over 5 million people, from people groups that ordinarily have little or no access to the Gospel, waiting to hear the Good News of Christ, living all around us. Indeed, in the East Midlands one of our team members met two Iranian men at a café on a Sunday morning, who he invited to church. Despite never having attended church before, they came, and afterwards both signed up for the Alpha course in Farsi, and the team's Farsi discipleship group. These encounters are what we long to see and have the boldness to step into when we are given these opportunities.

Thanks in part to our presence at Christian events over the summer of 2022, and a focus on the courses we offer to potential WEC members, we were pleased to welcome 32 participants onto our Mission and Me course from April 2022 to March 2023, and 15 participants on the MomentumYes course in the same time frame. These courses give our participants the opportunity to engage with our Cause at WEC, and discover what the concept of mission may mean to them and their lives, and where God may be calling them to share the good news of Jesus Christ's death and resurrection. They then continue to be supported on this journey by the Mobilising Team, who are available to them for conversation, prayer, meet-ups and everything in between! Malcolm Gray, one of our Directors, described the Mobilisers as those who 'live out the four values on a daily basis: They see value and worth in each enquirer; they love to welcome those they meet; they inspire and influence our world through their enthusiasm; and they partner for the kingdom regularly working with others.' What a blessing they are to our organisation. Both old and new members, we work together to see the Gospel shared and Christ known, loved and worshipped both at home, and abroad.

Our Core

Foundation that anchors our decisions and actions

- FAITH
- HOLINESS
- SACRIFICE
- FELLOWSHIP

Behind the scenes, WEC UK&I are being regularly covered in prayer by an unseen team of volunteers: our retirees! Their monthly zoom meetings, regularly attended by 35-40 people, are always uplifting and fruitful. In May, over fifty people came together for a 3-day online Prayer conference which was also a wonderful time of fellowship and encouragement. The Retired Members Coordinating team (RMC) of Paul, Rose, Dave, Meg and Lynne, said 'It is an active expression of our fellowship pillar, as our retired members wrestle in prayer not only individually and within our own Retiree meetings, but when regularly attending Thursday meetings, Camp prayer meetings and Fresh Outpourings. Their initiative, commitment and consistency in 'whole fellowship prayer' is an example to us all.' What a blessing it is to be so richly supported in prayer.

The RMC team has also had opportunities to bless them in turn, supporting, informing and encouraging the retirees with weekly email updates, phone calls, visits where possible, letter updates for those without internet and cards for key birthdays and anniversaries. They have had the privilege of responding with prayer and communication to specific health needs and end-of-life events, including liaising with family and churches. At the opposite end of the age range, this year we were able to once again meet in person at our WEC youth camps in Cromer. We were delighted to see many of our former leaders and attendees return, despite two years of online meetings. This year we were pleased to offer a week of training for our leaders before the events, but that did mean four weeks of sacrificial tent dwelling, whatever the weather, for many of them!

Through this year's camps we have heard testimonies and reports of eight young people believing in Christ for the first time, and of others being encouraged in their faith, doubtless a direct answer to the prayers offered up on our behalf by our retirees. A further three young people shared they were feeling drawn towards mission. To many of the campers, just being together with other Christian young people was evidently a real blessing and monthly Checkpoint meetings online will hopefully enable them to continue to encourage one another in their faith.

Reconnect Camp, for Missionary Kids returning to the UK, has again partnered with WEC UK&I this year, with 37 MKs attending representing nearly every continent, as it serves both us and the wider missions community. Seeing ReKconnect Camp growing and evolving is a reminder of how relevant it still is and beneficial to our WEC families. Rebecca, our Third Culture Kids/Missionary Kids Coordinator feels that supporting and connecting with many WEC families in various aspects of their life as they serve God in mission, particularly preparing for going overseas and as they face the challenges and joys of re-entry and transition to the UK, is a huge privilege.

Our Culture

WE ...



- See value and worth
- Love to welcome
- Influence our world
- Partner for the Kingdom

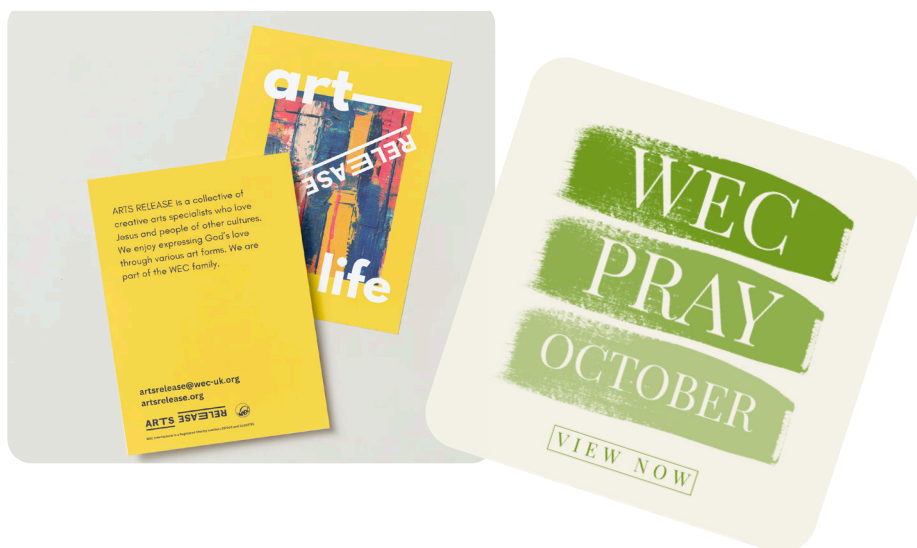
For Mark and Jude, the WEC culture underpins their work at Ergata. Ergata comes from 'Er Gata?', an eastern Tibetan greeting meaning something like 'Has the way been hard? Are you weary?' They say, 'Our doors remain open for WECers and other mission workers to have much needed downtime at Ergata. Listening to our guests is such a central theme but we also pray with them as they tell us about their lives, from the mundane to the epic. They leave lighter, envisioned and refreshed; God continues to meet each one in a special way.

.....

We are so encouraged to know God as our ultimate Provider as we experienced all the changes in WEC UK and Ireland in the last year. He remains certain in these uncertain times. As we resist the anxiety of the rising energy costs we see Him provide us with an increasing amount of winter fuel funds, which are above what we would usually receive. He also continues to furnish us with all sorts of necessary and desirable kitchen gadgets (ice cream maker – oh yeah!) from the local jumble sale – which never ceases to delight! He really knows us! 29 house stays of single people, couples or families - around 50 people have benefitted from the welcome and restorative time at Ergata this year, with 28 day visits and 8 caravan stays (before it broke down!).

Our Culture

This year has also brought a great deal of adaptations for many of our workers, as meetings have transitioned more frequently into in-person gatherings. This has also given greater opportunity to be involved in the community once again. Welcoming and supporting asylum seekers near to our churches has been an integral part of WEC culture.



In Derby, Paul and Helen had previously seen up to 230 asylum seekers pass through their midweek Farsi group each year, while in this last year only 38 did so. However, this has moulded the group into more of a discipleship focus, as people remain more settled. This is in contrast to the online discipleship that was being provided for those moved on to new locations, which has diminished as local churches have opened and taken on these roles.

Praise God for the connections being built, and for the inspiring example of those longer-term members of the Farsi group who are themselves inviting new members to experience the goodness and love of God. The group has been blessed by the continual availability of people who can translate and has been going for four years now. Paul and Helen are now seeking to develop a Sorani meeting for those in the area who would be blessed by this.

Our Course

We serve so that there will be ...

- **Fresh outpourings**
- **New engagements**
- **Many sent**

Sharing the gospel needs workers willing to go out into the field. The Journey team have found that despite the smaller number of public events in 2022-2023, the number of serious enquirers wanting to serve has actually increased, with 6 candidates beginning the Membership course in Autumn 2022. Joint courses have been run with the German Candidates Orientation and visits have taken place with candidates from the Netherlands and Hong Kong. 16 Short termers have also been trained, some of whom have indicated they would like to participate in more than one short term trip or move into full time service in the near future. Lisa (short term) finally made it to English For Mission Camp in Brazil after cancellations in 2020 and 2021!



The MomentumYes course has also had a number of people join it, including three students who signed up after the 'Equip' training of 150 students in Northern Ireland and the Republic of Ireland. The Events team spent a day promoting mission more generally, and were able to share their stories with those attending as 'living libraries'.

Over this time period, the WEC UK Trustees have had the privilege and opportunity to help fund projects either for WEC worldwide, or with other organisations with similar charitable objectives to our own, such as:

- **Jola Literacy Centre, The Gambia** – The Literacy Centre in Sibanor village addresses adult literacy and small-scale income generating programmes among the Jola people. The Literacy Centre was built in 2003/4 and needed refurbishing, with upgraded solar panels and batteries and the ceiling needing major repairs due to termite damage.
- **Sergelt Ood NGO, Mongolia** – Money was provided for a Drop-in Bus Project and Reintegration Project for homeless addicted people in Ulaanbaatar.
- **Dream Library, Mongolia** – The building of a Library that 67 children attend. The previous mobile library had 37 children until the building was ready in November 2022. Among them 10 come to read books. 21 are behind in their school programme and are helped by the support of the library.
- **Friendship First rewrite project, UK** – The Friendship First course has been widely used over the past 10 years by the UK & Ireland Country Team, groups like the Mahabba network, other like-minded agencies, with individual churches, groups of churches and individual Christians. It has also now been run multiple times over Zoom (thanks to lockdown). It continues to be a course that people appreciate, opening doors to help churches and individuals build transformative relationships with their local Muslim communities. However, much feedback has been received over the past 2-4 years that the Friendship First course needs updating, so we are pleased to support this rewriting project.
- **New Beginnings, South Africa** – These funds are contributing towards the refurbishing of a converted double-decker bus which functions as a youth and community centre used among high-risk youths in gang hotspots. The project also includes prison and street work in deprived areas.
- **Building upgrade projects at two of the WEC Bible Colleges** (Cornerstone in the Netherlands and Worldview in Australia). Training of new workers to give them the Biblical knowledge for future ministry and equip them to work sensitively in cross-cultural settings is an essential part of the journey to the mission field. Both colleges were in the situation where major upgrades were needed, to a kitchen and to energy efficiency, so we were able to give a gift to help both.

Future objectives and structures

Objectives for the future

Our aims and objectives will always remain the same – to advance the Christian religion throughout the world by all means, in accordance with our statement of faith, and to work together with the UK Church to mobilise, train, send out and support members who will see churches established where there is no church. We aim to do this by strengthening our existing ministry teams, and by greater engagement with the UK Church and Christian public, leading to increased opportunities to inform of the mission needs around the world.

Organisational structure

We serve alongside similar WEC branches in Europe, the Americas, Australia, New Zealand, Korea and elsewhere, to recruit missionary members to ethnically distinct people groups who have not yet heard or been touched by the Christian message. The UK branch is governed by its Trustees. The Trustees' responsibilities are discharged directly, through a finance committee, and through our volunteer staff. The Trustees approve all appointments to the finance committee and oversee the Charity's best interests at its annual business conferences.

Trustees

The Trustees appointed in accordance with the trust deed and in office during and after the year are named in the preface to this report. New Trustees are chosen and appointed by the existing Trustees. All Trustees must share WEC's vision and values, signing their affirmation of the 'Core of WEC' document, WEC's statement of faith and ethos declaration. As a matter of best practice, the Trustees are actively seeking independent Trustees with the skills needed to progress the work as well as to address diversity issues.

Below is a full set of financial statements of WEC UK and Ireland comprising of the Trustees' Report and Accounts which were approved in October 2023.

Human resources

As of 31 March 2023 we had 85 long-term members serving with Overseas WEC Branches, 85 Voluntary Workers working with WEC UK & Ireland and 40 WEC UKI Volunteers with a formal Volunteer Agreement.

We also had 14 long-term members who were not in a formal contracted role at that time.

During the year from 1 April 2022 – 31 March 2023 we had a total of 14 resignations and 4 retirements.

However, we recruited 8 new long-term members and 15 new short-term members, plus 10 new Volunteers.

Major risk assessment

As trustees, we recognise our responsibility to understand and mitigate the major risks to which WEC is exposed. The major risks identified this year are as follows:

- Operations in unstable and dangerous areas of the world
- Computer system failure
- Theft and money laundering
- Safeguarding issues.
- GDPR compliance

Whilst continuing our major risks review, we have sought to ensure, where feasible, that safeguards are in place to manage those risks.

Reserves and investment policy

The trust deed does not confer specific investment powers, but the Trustees maintain an investment portfolio, taking the general

power of investment as defined by the Trustee Act 2000, as an alternative to having expressed specific powers. The Trustees' investment decisions are guided by an investment policy.

Trustees' responsibility for the financial statements

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit for that year.

In preparing the Trust's accounts, we confirm that we have:

- complied with the Charities Act 2011 and regulations;
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the accounts on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable us to ensure that the accounts comply with the Charities Act 2011. We are responsible for safeguarding the assets of the Trust and for taking reasonable steps to prevent and detect fraud and other irregularities. We believe that the accounts comply with current statutory requirements, SORP 2015 and the trust deed. (SORP is the definitive document "Statement of Recommended Practice for accounting by Charities", with which all charities must comply.)

Review of the financial position

The Trust's fund balances remain strong and the market value of the operational properties exceeds the net book value stated in the accounts. The income from donations and legacies for this year show a decrease of nearly £970,000. This is almost entirely due to the fact that personal support money of workers no longer went through WEC funds, as they now go through Stewardship, or other channels. It follows that there was a corresponding reduction in expenditure. Other than the ongoing support of its ministries and the day-to-day upkeep of properties, the Trust also remains committed to a lease for warehouse space in Coventry. We, the Trustees, are satisfied that on a fund-by-fund basis the Trust has sufficient assets to fulfil its obligations.

Approved by the Trustees on **20.10.2023**

and signed on their behalf by

H Cozens

H Cozens (Secretary to the Trustees)

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31st March 2023
for
WEC International**

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

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**Report of the Trustees
for the Year Ended 31st March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

237005

Principal address

The Scala Offices
115a Far Gosford Street
Coventry
CV1 5EA

Trustees

Mrs C Davey	(Chair)
A Cousins	(Deputy Chair)
Mrs H Cozens	(Secretary)
P Amboule	(Treasurer)
C Simpson	
N Wardrope	
S Banner	
Miss E Francis	
A Berry	

Auditors

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Solicitors

Edward Connor Solicitors
10 The Point
Market Harborough
LE16 7QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20.10.2023 and signed on its behalf by:

H Cozens

.....
H Cozens - Secretary

Opinion

We have audited the financial statements of WEC International (the 'charity') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- reviewing minutes of meetings of those charged with governance
- Receiving financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Sheen Stickland

Date: **20.10.2023**
.....

**Statement of Financial Activities
for the Year Ended 31st March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	459,914	181,560	641,474	1,610,730
Other trading activities	3	65,339	3,001	68,340	27,003
Investment income	4	303,917	-	303,917	148,438
Other income		-	-	-	585
Total		<u>829,170</u>	<u>184,561</u>	<u>1,013,731</u>	<u>1,786,756</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		1,018,750	276,100	1,294,850	2,137,924
Exceptional costs		-	-	-	342,906
Total		<u>1,018,750</u>	<u>276,100</u>	<u>1,294,850</u>	<u>2,480,830</u>
Net gains/(losses) on investments		<u>(518,827)</u>	<u>-</u>	<u>(518,827)</u>	<u>1,006,962</u>
NET INCOME/(EXPENDITURE)		(708,407)	(91,539)	(799,946)	312,888
Transfers between funds	15	<u>(29,065)</u>	<u>29,065</u>	<u>-</u>	<u>-</u>
Net movement in funds		(737,472)	(62,474)	(799,946)	312,888
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,407,432</u>	<u>972,469</u>	<u>20,379,901</u>	<u>20,067,013</u>
TOTAL FUNDS CARRIED FORWARD		<u>18,669,960</u>	<u>909,995</u>	<u>19,579,955</u>	<u>20,379,901</u>

Date: 20.10.2023

WEC International**Balance Sheet
31st March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	1,699,253	2,137,702
Investments			
Investments	9	12,755,211	13,629,790
Investment property	10	<u>2,576,212</u>	<u>2,576,212</u>
		17,030,676	18,343,704
CURRENT ASSETS			
Stocks	11	11,525	7,683
Debtors	12	140,314	89,023
Cash at bank and in hand		<u>2,447,411</u>	<u>1,961,915</u>
		2,599,250	2,058,621
CREDITORS			
Amounts falling due within one year	13	(49,971)	(22,424)
NET CURRENT ASSETS		<u>2,549,279</u>	<u>2,036,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,579,955	20,379,901
NET ASSETS		<u>19,579,955</u>	<u>20,379,901</u>
FUNDS	15		
Unrestricted funds		18,669,961	19,407,432
Restricted funds		<u>909,994</u>	<u>972,469</u>
TOTAL FUNDS		<u>19,579,955</u>	<u>20,379,901</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.10.2023 and were signed on its behalf by:

C M Davey

.....
C Davey - Chair

H Cozens

.....
H Cozens - Secretary

The notes form part of these financial statements

WEC International

**Cash Flow Statement
for the Year Ended 31st March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(256,223)</u>	<u>(459,118)</u>
Net cash used in operating activities		<u>(256,223)</u>	<u>(459,118)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,700)
Purchase of fixed asset investments		(14,509,897)	(6,908,329)
Sale of tangible fixed assets		375,578	750
Sale of fixed asset investments		15,188,595	6,323,781
Sale of investment property		(322,946)	649,357
Interest received		<u>10,389</u>	<u>217</u>
Net cash provided by investing activities		<u>741,719</u>	<u>62,076</u>
Change in cash and cash equivalents in the reporting period		485,496	(397,042)
Cash and cash equivalents at the beginning of the reporting period		<u>1,961,915</u>	<u>2,358,957</u>
Cash and cash equivalents at the end of the reporting period		<u>2,447,411</u>	<u>1,961,915</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31st March 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(799,946)	312,888
Adjustments for:		
Depreciation charges	62,871	28,415
Losses/(gain) on investments	518,827	(1,006,962)
Profit on disposal of fixed assets	-	(585)
Interest received	(10,389)	(217)
(Increase)/decrease in stocks	(3,842)	1,092
(Increase)/decrease in debtors	(51,291)	198,485
Increase in creditors	<u>27,547</u>	<u>7,766</u>
Net cash used in operations	<u>(256,223)</u>	<u>(459,118)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>1,961,915</u>	<u>485,496</u>	<u>2,447,411</u>
	<u>1,961,915</u>	<u>485,496</u>	<u>2,447,411</u>
Total	<u>1,961,915</u>	<u>485,496</u>	<u>2,447,411</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For the purposes of the Statement of Financial Activities, expenditure has been analysed on the following basis:

Cost of Charitable Activities: expenses directly incurred in achieving the objectives of WEC International.

Support costs: expenditure incurred in connection with achieving the objectives of the Charity, but not incurred directly.

Governance costs: expenses incurred in the governance arrangements of WEC which relate to the general running of WEC as opposed to those costs associated with charitable activities.

Tangible fixed assets

Depreciation is calculated to write off the cost of property, equipment, furniture and fittings on a straight line basis and motor vehicles on a reducing balance basis, over their effective useful lives as follows:

Freehold and leasehold property - 2% straight line basis

Equipment, furniture & fittings - 33%, 25% & 10% straight line basis

Financial Reporting Standard 102 (FRS 102) states that land should not be depreciated. The trustees have departed from FRS 102 in this regard as it is impracticable to separate the value of the land held by the Charity from the value of the freehold buildings. Depreciation is provided on the whole value of the asset. The trustees do not believe that the inclusion of land in the depreciation charge shown in the financial statements has a material effect on the financial position of the Charity.

An annual impairment indicator review and useful economic life review is undertaken.

Fixed assets are capitalised where the asset will have a useful life of more than one year.

Investment property

The investment property is stated at fair value in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the SORP. No depreciation is provided on investment properties in accordance with FRS 102 and the SORP.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

1. ACCOUNTING POLICIES - continued**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Restricted funds

The restricted income of the Charity relates to funds on which the donors have placed a restriction and are therefore set aside by the trustees to be forwarded to volunteers and other workers to pursue the Charity's principal objectives. The movement on these funds is reported in Note 15.

Unrestricted funds

The designated income of the Charity relates to funds which are set aside for specific purposes by the trustees. The movement on these funds are reported in Note 15.

The general reserve is the balance of unspent funds held to meet the day to day running costs of the Mission. This reserve is required to meet the regular ongoing commitment to suppliers and ensure the continuation of the Charity.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	282,454	1,244,564
Gift aid	20,062	99,992
Legacies	<u>338,958</u>	<u>266,174</u>
	<u>641,474</u>	<u>1,610,730</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Camps & conference income	56,159	16,070
Sale of literature & goods	5,913	4,843
Other	<u>6,268</u>	<u>6,090</u>
	<u>68,340</u>	<u>27,003</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	135,386	53,336
Dividends	158,142	94,885
Interest receivable	<u>10,389</u>	<u>217</u>
	<u>303,917</u>	<u>148,438</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**
5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>798,986</u>	<u>495,864</u>	<u>1,294,850</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>323,969</u>	<u>87,334</u>	<u>84,561</u>	<u>495,864</u>

Included within Governance costs, above, is auditors' remuneration of £11,400 (2022: £9,600).

7. TRUSTEES' REMUNERATION AND BENEFITS

No member of the charity receives a salary for the services which he or she undertakes.

Up to 31st Dec 2021

- Gifts designated for the support of specific members of the charity were sent by donors to the charity's headquarters, from where they were forwarded to the specified member without deduction.
- Subject to funds being available, the charity also made allocations to any of its members who did not receive sufficient money for basic subsistence from other sources.

From 1st January 2022

- No personal support monies were channelled through the charity.
- No allocations were made.

Those trustees who are also members of the charity receive funds in the same way.

Trustees' expenses

No trustee in his capacity as such received any emoluments or had expenses reimbursed (except as below or as noted in the previous year). A total of £2,620 was paid to three trustees (2022: £620 to two trustees) towards travel costs on WEC business.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**
8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, furniture & fittings £	Totals £
COST			
At 1st April 2022	2,262,382	63,954	2,326,336
Disposals	<u>(375,578)</u>	<u>-</u>	<u>(375,578)</u>
At 31st March 2023	<u>1,886,804</u>	<u>63,954</u>	<u>1,950,758</u>
DEPRECIATION			
At 1st April 2022	130,094	58,540	188,634
Charge for year	<u>59,757</u>	<u>3,114</u>	<u>62,871</u>
At 31st March 2023	<u>189,851</u>	<u>61,654</u>	<u>251,505</u>
NET BOOK VALUE			
At 31st March 2023	<u>1,696,953</u>	<u>2,300</u>	<u>1,699,253</u>
At 31st March 2022	<u>2,132,288</u>	<u>5,414</u>	<u>2,137,702</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1st April 2022	10,954,061	2,675,729	13,629,790
Additions	8,265,703	6,244,194	14,509,897
Disposals	<u>(6,408,999)</u>	<u>(8,427,174)</u>	<u>(14,836,173)</u>
Revaluations	<u>(548,303)</u>	<u>-</u>	<u>(548,303)</u>
At 31st March 2023	<u>12,262,462</u>	<u>492,749</u>	<u>12,755,211</u>
NET BOOK VALUE			
At 31st March 2023	<u>12,262,462</u>	<u>492,749</u>	<u>12,755,211</u>
At 31st March 2022	<u>10,954,061</u>	<u>2,675,729</u>	<u>13,629,790</u>
HISTORICAL COST			
At 31 March 2023			<u>15,770,915</u>
At 31 March 2022			<u>14,796,234</u>

Investment assets held are detailed as follows:

	2023 £	2022 £
UK	11,309,123	9,730,162
North America	<u>953,338</u>	<u>1,223,899</u>

The investments which are material to the investment portfolio are detailed as follows:

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**
9. FIXED ASSET INVESTMENTS - continued

	2023	2022
	£	£
BlackRock ICS Sterling Liquidity Fund Premier Dist GBP	1,550,000	-
BH Macro Ltd Ordinary Shares NPV GBP	1,161,322	1,145,395
FP WHEB Sustainability Fund C Inc	-	677,572
Impax Environmental Markets Plc Ordinary Shares	811,220	876,550
iShares USD TIPS UCITS ETF USD (Acc)	953,338	529,195
Janus Henderson Global Sustainable Equity Fund I Acc GBP	-	576,929
Morgan Stanley Global Sustain Fund J Acc USD	-	694,703
Ninety One Global Environment Fund I Acc	636,440	605,718
Trojan Ethical Fund O Inc	1,116,731	1,149,713
UK Treasury Gilt 1.25% 31/07/2051	947,368	-
Vanguard U.S Government Bond Index Fund Acc Hedged GBP	948,759	-

Cost or valuation at 31st March 2023 is represented by:

	Listed investments	Cash and settlements pending	Totals
	£	£	£
Valuation in 2023	<u>12,262,462</u>	<u>492,749</u>	<u>12,755,211</u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st April 2022	
and 31st March 2023	<u>2,576,212</u>
NET BOOK VALUE	
At 31st March 2023	<u>2,576,212</u>
At 31st March 2022	<u>2,576,212</u>

11. STOCKS

	2023	2022
	£	£
Publications for resale	<u>11,525</u>	<u>7,683</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	922	-
Other debtors	122,615	81,948
Prepayments and accrued income	<u>16,777</u>	<u>7,075</u>
	<u>140,314</u>	<u>89,023</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	34,371	-
Accruals and deferred income	<u>15,600</u>	<u>22,424</u>
	<u>49,971</u>	<u>22,424</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	1,699,253	-	1,699,253	2,137,702
Investments	15,331,423	-	15,331,423	16,206,002
Current assets	1,689,256	909,994	2,599,250	2,058,621
Current liabilities	<u>(49,971)</u>	<u>-</u>	<u>(49,971)</u>	<u>(22,424)</u>
	<u>18,669,961</u>	<u>909,994</u>	<u>19,579,955</u>	<u>20,379,901</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**
15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
GSF	3,606,037	(605,801)	331,476	3,331,712
Fixed Asset Properties	2,132,288	(61,946)	(375,578)	1,694,764
Operation World	29,118	(26,170)	27,139	30,087
WEC Camps	69,975	(12,547)	-	57,428
Media & Communications	-	1	-	1
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	88,227	(9,052)	(10,572)	68,603
UK Ministries	130,575	7,109	(1,530)	136,154
Investment Property Fund	<u>2,576,212</u>	<u>-</u>	<u>-</u>	<u>2,576,212</u>
	19,407,432	(708,406)	(29,065)	18,669,961
Restricted funds				
Support Fund	901,738	(29,952)	35,356	907,142
Neighbours worldwide	8,750	446	(7,753)	1,443
International Fellowship	57,417	(57,470)	1,462	1,409
Crisis Response	<u>4,564</u>	<u>(4,564)</u>	<u>-</u>	<u>-</u>
	<u>972,469</u>	<u>(91,540)</u>	<u>29,065</u>	<u>909,994</u>
TOTAL FUNDS	<u>20,379,901</u>	<u>(799,946)</u>	<u>-</u>	<u>19,579,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	679,426	(766,400)	(518,827)	(605,801)
Fixed Asset Properties	-	(61,946)	-	(61,946)
Operation World	1,180	(27,350)	-	(26,170)
WEC Camps	96,550	(109,097)	-	(12,547)
Media & Communications	12,640	(12,639)	-	1
UK Regions	7,767	(16,819)	-	(9,052)
UK Ministries	<u>31,607</u>	<u>(24,498)</u>	<u>-</u>	<u>7,109</u>
	829,170	(1,018,749)	(518,827)	(708,406)
Restricted funds				
Support Fund	159,685	(189,637)	-	(29,952)
Neighbours worldwide	16,311	(15,865)	-	446
International Fellowship	8,527	(65,997)	-	(57,470)
Crisis Response	<u>38</u>	<u>(4,602)</u>	<u>-</u>	<u>(4,564)</u>
	<u>184,561</u>	<u>(276,101)</u>	<u>-</u>	<u>(91,540)</u>
TOTAL FUNDS	<u>1,013,731</u>	<u>(1,294,850)</u>	<u>(518,827)</u>	<u>(799,946)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**
15. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
GSF	3,180,158	430,869	(4,990)	3,606,037
Fixed Asset Properties	4,763,724	(27,612)	(2,603,824)	2,132,288
Operation World	40,512	(11,394)	-	29,118
WEC Camps	56,718	13,257	-	69,975
Media & Communications	-	23,256	(23,256)	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	87,739	5,663	(5,175)	88,227
UK Ministries	121,714	8,903	(42)	130,575
Investment Property Fund	-	-	2,576,212	2,576,212
	<u>19,025,565</u>	<u>442,942</u>	<u>(61,075)</u>	<u>19,407,432</u>
Restricted funds				
Support Fund	984,330	(126,897)	44,305	901,738
Neighbours worldwide	-	7,597	1,153	8,750
International Fellowship	53,306	(10,754)	14,865	57,417
Crisis Response	<u>3,812</u>	<u>-</u>	<u>752</u>	<u>4,564</u>
	<u>1,041,448</u>	<u>(130,054)</u>	<u>61,075</u>	<u>972,469</u>
TOTAL FUNDS	<u>20,067,013</u>	<u>312,888</u>	<u>-</u>	<u>20,379,901</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	435,589	(1,011,682)	1,006,962	430,869
Fixed Asset Properties	-	(27,612)	-	(27,612)
Operation World	850	(12,244)	-	(11,394)
WEC Camps	33,589	(20,332)	-	13,257
Media & Communications	38,767	(15,511)	-	23,256
UK Regions	22,390	(16,727)	-	5,663
UK Ministries	<u>18,572</u>	<u>(9,669)</u>	<u>-</u>	<u>8,903</u>
	549,757	(1,113,777)	1,006,962	442,942
Restricted funds				
Support Fund	1,209,652	(1,336,549)	-	(126,897)
Neighbours worldwide	15,653	(8,056)	-	7,597
International Fellowship	<u>11,694</u>	<u>(22,448)</u>	<u>-</u>	<u>(10,754)</u>
	<u>1,236,999</u>	<u>(1,367,053)</u>	<u>-</u>	<u>(130,054)</u>
TOTAL FUNDS	<u>1,786,756</u>	<u>(2,480,830)</u>	<u>1,006,962</u>	<u>312,888</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**
15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
GSF	3,180,158	(174,932)	326,486	3,331,712
Fixed Asset Properties	4,763,724	(89,558)	(2,979,402)	1,694,764
Operation World	40,512	(37,564)	27,139	30,087
WEC Camps	56,718	710	-	57,428
Media & Communications	-	23,257	(23,256)	1
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	87,739	(3,389)	(15,747)	68,603
UK Ministries	121,714	16,012	(1,572)	136,154
Investment Property Fund	-	-	2,576,212	2,576,212
	<u>19,025,565</u>	<u>(265,464)</u>	<u>(90,140)</u>	<u>18,669,961</u>
Restricted funds				
Support Fund	984,330	(156,849)	79,661	907,142
Neighbours worldwide	-	8,043	(6,600)	1,443
International Fellowship	53,306	(68,224)	16,327	1,409
Crisis Response	<u>3,812</u>	<u>(4,564)</u>	<u>752</u>	<u>-</u>
	<u>1,041,448</u>	<u>(221,594)</u>	<u>90,140</u>	<u>909,994</u>
TOTAL FUNDS	<u>20,067,013</u>	<u>(487,058)</u>	<u>-</u>	<u>19,579,955</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	1,115,015	(1,778,082)	488,135	(174,932)
Fixed Asset Properties	-	(89,558)	-	(89,558)
Operation World	2,030	(39,594)	-	(37,564)
WEC Camps	130,139	(129,429)	-	710
Media & Communications	51,407	(28,150)	-	23,257
UK Regions	30,157	(33,546)	-	(3,389)
UK Ministries	<u>50,179</u>	<u>(34,167)</u>	<u>-</u>	<u>16,012</u>
	<u>1,378,927</u>	<u>(2,132,526)</u>	<u>488,135</u>	<u>(265,464)</u>
Restricted funds				
Support Fund	1,369,337	(1,526,186)	-	(156,849)
Neighbours worldwide	31,964	(23,921)	-	8,043
International Fellowship	20,221	(88,445)	-	(68,224)
Crisis Response	<u>38</u>	<u>(4,602)</u>	<u>-</u>	<u>(4,564)</u>
	<u>1,421,560</u>	<u>(1,643,154)</u>	<u>-</u>	<u>(221,594)</u>
TOTAL FUNDS	<u>2,800,487</u>	<u>(3,775,680)</u>	<u>488,135</u>	<u>(487,058)</u>

15. MOVEMENT IN FUNDS - continued

Restricted funds represent monies deposited with WEC International to be forwarded to volunteers and other third parties.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31st March 2023.

17. WEC INTERNATIONAL DIVISIONS

These financial statements include the accounts from the following divisions within the Mission:

The UK Headquarters:

1. General Fund
2. The Property Fund

The National Headquarters:

1. Northern Ireland
2. Scotland

The Regional Headquarters:

1. Southeast & Metropolitan
2. Southwest & South Wales

The Ministries / Departments:

1. WEC Mobilising
2. Neighbours Worldwide
3. Radio Worldwide
4. WEC Publications
5. Media & Communications
6. Geared for Growth
7. Operation World
8. Arts Release
9. WEC Youth

A word of thanks

A report on the year gone by would not be complete without recording our thankfulness.

Thankfulness to God whose firm calling has been an anchor. He has been faithful, sustaining us and providing for us in every situation, and thankfulness for His evident work as we see Him minister to broken hearts and restore lives.

Thankfulness to each and every supporter who has been a part of the story this year: those who have encouraged, prayed, taken part in activities, given financially, helped in any way – we couldn't do it without you!

Finally, we are thankful to everyone who has served with us, in any capacity, in the unfinished task of sharing the good news of Jesus with people who do not yet know Him, for we passionately believe that all should have the opportunity to accept Jesus into their lives if they want to.

Carolyn Davey
Chair of Trustees



WEC International UK
PO Box 6461
Coventry
CV3 9NR

twitter.com/wecuk
facebook.com/WECUK
instagram/wecuk

wec-uk.org

Signature: Henrietta Cozens
Henrietta Cozens (Dec 4, 2023 14:01 GMT)
Email: henrietta.cozens@wec-uk.org

Signature: C. M. Davey
Email: carolyn.davey@wec-uk.org

Signature: *Paul Wright*
Email: pwright@sheen-stickland.co.uk

2022-23_annual_wecuk final

Final Audit Report

2023-12-07

Created:	2023-11-29
By:	WEC Admin (admin@wec-uk.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAARJ4SqS23VSqOmYcnYsbjV7yABJvhycMw

"2022-23_annual_wecuk final" History

-  Document created by WEC Admin (admin@wec-uk.org)
2023-11-29 - 3:27:17 PM GMT
-  Document emailed to henrietta.cozens@wec-uk.org for signature
2023-11-29 - 3:30:35 PM GMT
-  Email viewed by henrietta.cozens@wec-uk.org
2023-11-30 - 8:22:01 AM GMT
-  Signer henrietta.cozens@wec-uk.org entered name at signing as Henrietta Cozens
2023-12-04 - 2:01:51 PM GMT
-  Document e-signed by Henrietta Cozens (henrietta.cozens@wec-uk.org)
Signature Date: 2023-12-04 - 2:01:53 PM GMT - Time Source: server
-  Document emailed to carolyn.davey@wec-uk.org for signature
2023-12-04 - 2:01:54 PM GMT
-  Email viewed by carolyn.davey@wec-uk.org
2023-12-04 - 2:21:26 PM GMT
-  Signer carolyn.davey@wec-uk.org entered name at signing as C M Davey
2023-12-04 - 2:25:57 PM GMT
-  Document e-signed by C M Davey (carolyn.davey@wec-uk.org)
Signature Date: 2023-12-04 - 2:25:59 PM GMT - Time Source: server
-  Document emailed to Paul Wright (pwright@sheen-stickland.co.uk) for signature
2023-12-04 - 2:26:01 PM GMT
-  Email viewed by Paul Wright (pwright@sheen-stickland.co.uk)
2023-12-07 - 9:42:11 AM GMT

 Signer Paul Wright (pwright@sheen-stickland.co.uk) entered name at signing as Sheen Stickland
2023-12-07 - 9:43:22 AM GMT

 Document e-signed by Sheen Stickland (pwright@sheen-stickland.co.uk)
Signature Date: 2023-12-07 - 9:43:24 AM GMT - Time Source: server

 Agreement completed.
2023-12-07 - 9:43:24 AM GMT

WEC INTERNATIONAL

England & Wales - Charity number 237005

Accounts



Annual Report 2021-2022

**WEC International
(Consolidated Accounts)
Financial Statements
for the Year ended
31 March 2022**

**Registered Charity Numbers
237005 England & Wales
SCO37715 Scotland**

Our Cause

We will see...

**Christ known, loved and
worshipped by the
unreached peoples of the
world**

Our Core

We are held together by...

Faith

Holiness

Sacrifice

Fellowship

Our Culture

We...

See value and worth

Love to welcome

Influence our world

Partner for the Kingdom

Our Course

We serve so that there will be...

Fresh outpourings

New engagements

Many sent

Contents

3	A Year Of Adjustment
4	Our Object
6	Impact of COVID-19
7	 Volunteer Status
8	 Our Cause
10	 Our Core
11	 Our Culture
13	Our Course
15	 Future Objectives and Structures
17	 Auditor's Report
19	 Financial Statements
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A Year of Adjustment

Trustees

C Davey, Chair
S Banner
A Berry
A Cousins, Vice Chair
H Cozens
N Wardrope
V Whitton

UK Directors

Malcolm & Kerstin Gray

Secretary to the Trustees

H Cozens

Registered Charity Numbers

237005 (England & Wales)
SCO37715 (Scotland)

Website

www.wec-uk.org

Principal Office Address

The Scala Offices
115a Far Gosford Street
Coventry
CV1 5EA

Auditors

Sheen Stickland
Chartered Accountants &
Registered Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Bankers

National Westminster Bank plc
44 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8EG

Solicitors

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

This year has been another year of adjustment, across the wider world and within WEC itself. As famine, drought, conflicts and natural disasters have caused people to flee their homes, the UK has been able to welcome refugees and asylum seekers from all over the globe. With our vision to share the good news of Jesus' death and resurrection with every unreached people group at the forefront of our lives, we have had incredible opportunities to do just this with people from these groups who now live here in the UK.

While mission was once a plea to 'go' (and 'going' is still needed and a large part of what we do), it is now something we can enact daily here in the UK. We respond with compassion, seeking to welcome, getting alongside through friendship and shared social activities, as well as helping our new neighbours practically through English classes, advocacy and prayer.

Life has slowly begun to return to meeting in person as Covid-19 becomes something we live alongside. For WEC UK and Ireland this has meant joyfully planning for the return of our WEC Camp in the summer of 2022, and many social groups now restarting their face-to-face events. Meeting with others in person is a powerful way to come alongside, befriend and encourage them, and we have continued building partnerships across the country to aid local churches in supporting those who are new to their communities.

Within WEC itself, this year has brought a great deal of change too. Following professional advice, the Board of Trustees implemented a restructure to the employment status of many of its workers. This has been a challenging time for the members of WEC, but it is a season we are emerging from, hopeful and positive, as we move into a more secure position as a charity, continuing our important work in sharing the gospel.

As part of this, from September 2021 we began using our new 'Heart of WEC' document, outlining our vision, foundation, values and goals, which you will read about here along with stories from some of our volunteers.

Carolyn Davey
Chair of Trustees

The Trustees present their report together with the financial statements for the year ended 31 March 2022.

Our Object:

To see Christ known, loved and worshipped by the unreached peoples of the world, in accordance with our statement of faith.

WEC International is an unincorporated registered charity, governed by a 1939 trust deed, amended in 2003. This charity is the UK arm of that agency which began in 1913 when Charles Studd and Alfred Buxton took the message of Christ's salvation for the world to the unreached millions in central Africa.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit – guidance published by the Commission and subsequently revised. WEC is an organisation whose objective is the advancement of religion, and whose aim is to work together with the UK Church to mobilise, train and send out members to help achieve this. In reviewing our achievements against our objectives, some examples of public benefit can be seen in the following areas:

1. Working within a multicultural community in northern England, creating platforms including a job club, English class, knitting group and a lunch club to meet people and build friendships. We held four events for Arabic-speaking people, including a Christmas service which around 40 Arabic speakers attended.

2. Teaching at a university in South-East Asia, developing trusting friendships with students and providing a listening ear to support the students and even staff members in the department.

3. During Covid lockdown, an art workshop was held online for UK participants, but soon had others from around the world participating, finding it very therapeutic during the lonely months.

4. Having established a trusted sports ministry in central Europe, we are now able to run regular coaching events, uniquely bringing together young people from both the Catholic and Muslim communities, which rarely occurs otherwise.

5. After a bombing in Mogadishu last year, a Somali community group in the Midlands held an event. One of our members attended and was asked to say something and spoke of God's love for us. Many at the event were very grateful and expressed this through hugs.

Public benefit and detriment

We are conscious that public benefit arising from our activities has to be weighed against the possibility of detriment or harm, both to our own members and also to those who choose to accept the Christian message. We are aware that some are hostile to Christianity for political, religious or other reasons. Such persons could endanger our members and also cause harm to those who adopt Christianity of their own free will.

The Trustees are nonetheless convinced of the overwhelming benefits of Christianity to humanity, and that we and our members should continue to offer the gospel of Christ to all who wish to receive it, no matter where or in what context they live. Our members therefore continue to advance the Christian gospel peaceably, honestly and without inducement. We have sought to minimise any anticipated risk to our members through a system of international oversight, coupled with initial close personal screening and ongoing member care thereafter.

Charges

The gospel is free and we make no charge for advancing it. The following are charged for in pursuance of our Object: sale of books and Bible studies promoting Christianity and mission, and youth camps promoting Christian mission.

Private benefit

A register of private interests of Trustees and finance committee members is maintained and regularly updated. No one receives any private benefits from WEC, except such as are incidental to the running of the WEC charity. Benefits to the Trustees are declared in Note 7 to the accounts (Trustees' remuneration and benefits).

We serve entirely through free-will volunteers.

Until 31 December 2021, members were able to

receive or request non-guaranteed financial gift allocations from Charity funds (subject to such being available), to assist them in fulfilling the Charity's Object. This is to help our volunteers afford a basic standard of living in the area where they are located.

These allocations are assessed annually. Without these volunteers, the Charity could not function. Some of our volunteer members reside in Charity property in the UK; this is by permission of the Trustees and for the better carrying out of the Charity's Object. Residence is by way of informal licence to occupy. Trustees may reside on Charity property on the same terms as other members of the Charity, and all under the same informal licence arrangements. There are no tenancies and no rentals are charged, but all contribute fully to the living costs of the property where they live. Allocations to Trustees from WEC funds and residence of Trustees in Charity property for the better performance of the Charity's functions are authorised by the Scheme made by the Charity Commission dated 15 April 2003.

From January 2022, in light of employment and tax changes made within the Charity, no financial gift allocations have been made. Further, members and Trustees residing within Charity property now have formal tenancy agreements and pay commercial rental rates.

Impact of Covid-19

Since April 2021, Covid-19 has continued to have some impact on WEC UKI's activities and plans. Principle changes that we adopted were:

Cancellation of in person events, including:

- Moving to, and continuing, online meetings
- Cancellation of annual conferences and camps
- Staff working from home
- Reduction in short-term mission opportunities

Limitations on travel:

- Long-term missionaries remaining in their locations for longer than originally planned, in line with their country of residence's restrictions
- Home Leave limited for longer-term missionaries

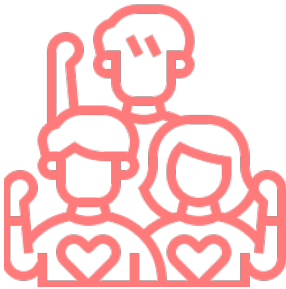
The experiences of WEC UKI workers varied as restrictions differed across the world. While some volunteers returned to see friends and family, time with them was limited and with re-restriction, while there was also the need for isolating post travel as part of that time.

Moving forward into 2022, WEC UKI plans to:

- Have camps and conferences meeting in person again
- Reinstate summer events – stands at conferences, Mobilise, meetings in churches
- Increase short-term mission opportunities



Volunteer Status



2021 saw a big change in our internal structure. From the earliest days, it has always been WEC's intention that its workers should be volunteers who were supported generally through their own external channels, though a minority received partial support from the charity. The alternative to this being that those workers would be viewed as employees of the Charity as defined by relevant employment legislation. This position has been kept under regular review by the Trustees, paying particular regard to current guidance and any changes to legislation. At the

start of 2021 the Trustees took the decision that there should be a formal review of the current position of the Charity's volunteers and their working arrangements. The process throughout 2021 was complex, underpinned by professional advice and help, coupled with a lot of hard work by staff, and covered in prayer. By the end of 2021 the process was almost complete.

The outcome was that at the end of 2021, a set of changes was made to remove any questions about the voluntary nature of service in WEC and ensure that all workers had either written contracts as voluntary workers (the majority) or volunteer agreements (just a few). So WEC continues to be staffed totally by volunteers – as was always the intention.

A minority of WEC members had been benefitting from the practices of receiving allocations and/or housing. To help those receiving partial support transition to where they would be able to provide all their own finance, a one-off payment equivalent of the previous year's benefit was made.

The process was not without pain – a number of people felt they could not continue without the help they had been receiving and sadly left. The losses have been the greatest at the headquarters, which has had the impact that the loads on some, especially the leadership at the HQ, have become very heavy, though we trust that through 2022 this can be addressed.

While the process has been a major focus of energy through all of 2021 and there has been a cost in terms of personnel as well as finance, the Trustees believe the Charity and how it operates with regard to its valued volunteers, and how it is perceived by its supporters, is now much clearer.

Our Cause

VISION THAT INSPIRES OUR DECISIONS AND ACTIONS

To see Christ known, loved and worshipped by the unreached peoples of the world.

When we sleep, we dream about the Gospel being shared across every nation, to every tribe and in every language. A world where everyone knows a follower of Jesus. And when we wake, we see a day of opportunity for the unreached to step closer to the Kingdom. A day for new Christ-centred communities to be birthed. A day for churches to set aside a generation of disciple-makers to cross into unreached areas. A day when white-hot intercession rips through the heavenlies to see whole nations transformed. Night and day, we live for Jesus. We serve with churches to befriend the unreached to see them live for Him, too.

'I came to faith in Jesus during lockdown. I decided at the start of 2020 to read the Bible cover to cover to see what it said. I started quite sceptical but as I kept reading, I began to see truth in its pages. One night I remember reading a verse in 1 Corinthians 6 of a list of people who will not inherit the Kingdom of God, and I could see myself there multiple times. I burst into tears, thinking I was too far gone, but then I read the next verse:

"... that is what some of you were. But you were washed, you were sanctified, you were justified, in the name of the Lord Jesus Christ and by the spirit of our God".

'Suddenly Jesus' death made sense and I decided to turn to Him as a Saviour, and life hasn't been the same since!'

Olivia's passion to share this same good news with others is at the Heart of WEC, our primary cause and vision. Our thankfulness for what God has done for us spills naturally into giving this opportunity to others. No person should be prevented by language barriers, a specific need or disability, or distance from hearing what Jesus has done for them.

Ordinarily we may think of reaching unreached people groups as travelling to remote corners of the world, particularly as travel increases again; however, this year has proven an unusual one, as many of these unreached people

groups have arrived in the UK. As of 2022, 33 unreached people groups are represented by people living in the UK. This equates to 6 million people, or 8% of the UK population, living next door to us in our towns and cities, our local mission field.

Olivia explains, 'When I first became a Christian, I felt big nudges to just walk out of my home and speak to whoever I met, in the hope of sharing Jesus with them. Being able to ask how people were during Covid, with the uncertainty and lack of control, has been a great way to explain the gospel and my testimony.'

But having an increase in local evangelism has not put a stop to our call to go to the world. Recent empty nesters from South West England felt that this was the time, after many years in the UK, to return to Mozambique. They attended a Mission & Me course with WEC UKI in January, a MomentumYes course in February, and applied for a two-year short-term opportunity in March! Excitingly, this fast-moving process means that they will be joining the team in southern Africa by mid-2022.

God's church is designed to be made up of all people groups, both those who have known and loved God for a long time, and those who have recently discovered the joy of relationship with him. The vision we share is to inspire, equip and engage churches and individuals, in making Jesus known.

Our Core

Foundation that anchors our decisions and actions

• FAITH

We are totally dependent on God who is worthy of our absolute trust.

• HOLINESS

We desire every aspect of our lives to please God who is holy and has created us in His image.

• SACRIFICE

We give worth to others at cost to ourselves, following Christ's example on the cross.

• FELLOWSHIP

We are a diverse community who live and serve together as brothers and sisters in Christ for His honour.

IN October 2021 we asked three questions to help potential volunteers discern the ways in which they might engage with our Cause. We wanted them to consider their connection to a cause larger than themselves that they might be inspired to engage with, in order to promote the gospel and the Kingdom of God.

- What makes you come alive?
- What are your natural strengths?
- What problems do you enjoy solving?

Frederick Buechner says, 'The place where God calls you is the place where your deep gladness and the world's deep hunger meet.' For many members of WEC this resonates deeply, and Suzie from our Mobilising Hub summed it up when she said, 'I get to share about Jesus and how His love for me is so graciously given. His sacrifice of His life was not considered too great.' What a privilege to partner with Him to carry out the work of sharing His good news. **Name has been changed*

As we trust in God and explore what He wants us to do, we often find that our passions align with His, as He has created us uniquely. Maria* 'felt the Lord gave me a desire to serve in Spain with a short-term team. I went straight to Google and started looking for short-term opportunities in Spain with mission organisations that had a good reputation and a statement of faith I could agree with. No matter how hard I tried, every search brought me back to WEC.

'I was instantly impressed with their member care and love for me throughout the process. I decided to serve as a short-term member of the El Camino ministry in northern Spain. I also felt a real sense of peace about it as I had prayed that the Lord would guide me to the opportunity He wanted me to do, and I believe He opened up the door for me to serve with the El Camino team.'

But Maria hasn't experienced this alone. At our foundation is fellowship, and 'sending' churches are an integral part of WEC too. Ultimately, we believe that the Church, not WEC, is God's answer to the world and that partnering by supporting their work, and them supporting ours, is what will help us to reach the Kingdom of God to all people.

'I am very grateful for my brothers and sisters in my home church. They have been so faithful in praying with me and for me throughout and beyond my short-term process. They have also supported me financially, enabling me to be able to go; emotionally, checking up on me during my time away; and spiritually, praying for me and those I met – which is an immense blessing, especially on those days when I found it hard to pray for everyone I was meeting! It was very important to me to have the support and blessing of my local church family and I was overwhelmed at the love and support I received from my church, who genuinely wanted to partner with me in this work.'

Our Culture

WE ...

- **SEE VALUE AND WORTH**

We have eyes to see Kingdom treasure, all that God is doing in people and places around us.

- **LOVE TO WELCOME**

We practise Kingdom hospitality, stepping toward others with open arms.

- **INFLUENCE OUR WORLD**

We are Kingdom catalysts, inspiring others towards God's purpose and presence.

- **PARTNER FOR THE KINGDOM**

We serve the wider Church to see God's Kingdom established around the world.

T*his year has offered our members and teams in the UK and Ireland a unique opportunity to extend hospitality and a Christlike welcome as increasing numbers of refugees and asylum seekers arrive in the UK. Jesus himself sought refuge, and we want to welcome these people into our country for however long they choose to remain here. At present in Manchester and Birmingham, there are representatives from 20 new unreached people groups WEC UKI are reaching out to, and 19 in Coventry. This is just a fraction of the nationwide picture, and an incredible answer to prayer that we might be able to share the gospel with them.*

While language can prove a barrier, we have also found that body language crosses that divide, such as the hugs instigated by members of the Somali community after a WEC member powerfully shared of God's love for them. One of our volunteers was inspired to organise events in Arabic in their northern England community, to enable those with Arabic as their primary or 'heart' language to access the gospel in their own tongue, even though she herself is not an Arabic speaker. Seeing the value in people's own cultures and seeing their worth in the way God does is at the Heart of WEC. Giving people access to the gospel in the language that is most meaningful to them is one way we can demonstrate how we value them as individuals.

Another way we partner with one another is through short-term and long-term mission. Maria explained, 'I could tell a myriad of stories about the ways God has used the WEC team in the Camino ministry and it is an immense joy to see the work He is doing in the lives of the pilgrims who walk this route, creating opportunities to share the gospel as these friends see the Christlike way in which the team is living. The WEC Santiago team is a wonderful group of people who love Jesus and love those around them.'

'I met an older lady in a small village by the coast who told me her heartbreaking life story and said she had no hope in her life. I prayed with her at that time and tried to share something of the hope of the gospel but was very aware how difficult it would be to follow up with her, because I was returning to England the next day and she didn't have a mobile phone or email. I felt it was imperative to get a Bible to her.'

"I prayed about it and spoke to the long-term team there, who assured me they would do their best to go back to her village and give her a Bible. Fast forward a month or so and the team leader informed me that they had gone back and, despite me getting her address slightly wrong, had given this lady a Spanish Bible. She was very excited and grateful. Their diligence to help me keep my promise to this lady and the love shown in finding her made a big impact on me, the lady and my prayer partners at home."

"Everyone I have spoken to about WEC's member care is amazed by the way they care for, equip and support their missionaries – even short-termers like me who only go away for a couple of weeks! I only need to think of the short-term orientation weekend and I am so grateful for everything I learned over the three days and how I have since been able to share what I have learned with those around me in my family and local church."

For Suzie it is the flexibility WEC offers to help individuals volunteer and partner with WEC that resonates deeply. 'Even though WEC has its processes there have been many who have appreciated the adaptability that is sought to enable all to find their way into serving with WEC. Many have shared how they have and do feel held and supported before they began, during their ministry and after.' Our Culture to see value in every individual is true both inside and outside our organisation and each volunteer has an influence for good.

Our COURSE

Goals that focus our decisions and actions

We serve so that there will be ...

- **FRESH OUTPOURINGS**

The UK and Ireland will be soaked in prayer to see a fresh move of the Spirit and God's Kingdom come.

- **NEW ENGAGEMENTS**

Churches will be inspired to pray for and build authentic relationships with the unreached peoples in their communities.

- **MANY SENT**

Increasing numbers of Kingdom ambassadors will be sent to the unreached peoples of the world.

While Covid-19 brought many restrictions to the work of WEC, its legacy has also brought about benefits for us. Suzie explains, 'The world stage this year has given WEC an opportunity to be more online, which enables a more national approach where mobilising is concerned. Before Covid-19 we had only a handful of mobilisers to cover the whole of the UK. We now have a journeying team and our focus isn't so much on matching an enquirer's area to a WEC member. It also enables people to more readily access the Mission and Me event. It's enabled us to be more green.'

Having a shared purpose makes building authentic relationships in a short time frame more possible, and walking directly alongside pilgrims gave opportunities for genuine conversations about faith for Olivia. 'It was great being able to walk as a team and encounter the same people at different times, seeing the way God was working and how we each had our part to play in people's lives. For some of us, that was reading the Bible with them in the Hostel, or for others it was longer conversations while walking.

'At the end of our walk, while at a restaurant, we wanted to see one particular man who we had all been able to speak to before we parted ways. After we'd finished praying, this exact man came out of nowhere and sat down with us. One of the guys in the group asked what he will do with the knowledge we have given him about Jesus, and explained that he needs to make a decision whether to follow Him or not. We really felt like we had accomplished what God has wanted us to with this man. It was such a great moment!'

Since volunteering and travelling to El Camino with WEC and experiencing God's blessing herself in that, Olivia has continued to reach people in her local community: 'I've been involved with evangelism with churches around home. I've done some "Open The Book" (telling Bible stories) in the local primary school but also things like street outreach and door-to-door work. It's been a great season of growth!' Volunteering with WEC UKI and seeing the impact of sharing the gospel often changes us and our lives, renewing our desire to see these goals achieved. Our volunteers, whether officially or unofficially, continue the goals and vision of WEC UKI within their day-to-day lives.

Partnerships are incredibly important to WEC – being able to support the work of local churches into unreached people groups, promoting the work of Jesus and the gospel rather than our own ventures. Our goal is that WEC UKI will be instrumental in seeing every people group, and we will support that however we are able, at the forefront or providing support. We pray in 2022–2023 we will really see God's Kingdom come and every people group reached.

Future objectives and structures

Objectives for the future

Our aims and objectives will always remain the same – to advance the Christian religion throughout the world by all means, in accordance with our statement of faith, and to work together with the UK Church to mobilise, train, send out and support members who will see churches established where there is no church. We aim to do this by strengthening our existing ministry teams, and by greater engagement with the UK Church and Christian public, leading to increased opportunities to inform of the mission needs around the world.

Organisational structure

We serve alongside similar WEC branches in Europe, the Americas, Australia, New Zealand, Korea and elsewhere, to recruit missionary members to ethnically distinct people groups who have not yet heard or been touched by the Christian message. The UK branch is governed by its Trustees. The Trustees' responsibilities are discharged directly, through a finance committee, and through our volunteer staff (see 'Human resources' and the Charity's divisions listed in Note 16 to the accounts). The Trustees approve all appointments to the finance committee and oversee the Charity's best interests at its annual business conferences.

Trustees

The Trustees appointed in accordance with the trust deed and in office during and after the year are named in the preface to this report. New Trustees are chosen and appointed by the existing Trustees. All Trustees must share WEC's vision and values, signing their affirmation of the 'Core of WEC' document, WEC's statement of faith and ethos declaration. As a matter of best practice, the Trustees are actively seeking independent Trustees with the skills needed to progress the work as well as to address diversity issues, though a majority of Trustees appointed

from within the organisation will be maintained. Below is a full set of financial statements of WEC UK and Ireland comprising of the Trustees' Report and Accounts which were approved in October 2022.

Human resources

Following the employment status reorganisation at the end of 2021, as of 31 March 2022 we had 95 long-term members serving with Overseas WEC Branches, 84 Voluntary Workers working with WEC UK & Ireland and 30 WEC UKI Volunteers with a formal Volunteer Agreement. We also had 15 long-term members who were not in a formal contracted role at that time.

Unfortunately, due to the changes, this has led to a higher number of losses than usual, with a total of 27 resignations and 15 retirements.

In the year from 1 April 2021–31 March 2022 we recruited 5 new long-term members and 12 new short-term members, plus 6 new Volunteers.

Related parties

Some of the Trustees were also Trustees of The Spezia Mission Incorporated (registered charity no. 220880, company no. 98346), which was officially closed during the year. No grants or loans were made by WEC in favour of Spezia Mission.

Major risk assessment

As trustees, we recognise our responsibility to understand and mitigate the major risks to which WEC is exposed. The major risks identified this year are as follows:

- Operations in unstable and dangerous areas of the world
- Computer system failure
- Theft and money laundering
- Safeguarding issues.
- GDPR compliance

Whilst continuing our major risks review, we have sought to ensure, where feasible, that safeguards

are in place to manage those risks.

Reserves and investment policy

The trust deed does not confer specific investment powers, but the Trustees maintain an investment portfolio, taking the general power of investment as defined by the Trustee Act 2000, as an alternative to having expressed specific powers. The Trustees' investment decisions are guided by an investment policy.

Trustees' responsibility for the financial statements

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit for that year. In preparing the Trust's accounts, we confirm that we have:

- complied with the Charities Act 2011 and regulations;
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the accounts on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable us to ensure that the accounts comply with the Charities Act 2011. We are responsible for safeguarding the assets of the Trust and for taking reasonable steps to prevent and detect fraud and other irregularities. We believe that the accounts comply with current statutory requirements, SORP 2015 and the trust deed. (SORP is the definitive document "Statement of Recommended Practice for accounting by Charities", with which all charities must comply.)

Review of the financial position

The Trust's fund balances remain strong and the market value of the operational properties exceeds the net book value stated in the accounts. Other than the ongoing support of its ministries and the day-to-day upkeep of properties, the Trust also remains committed to two leases for office and warehouse space around the UK. We, the Trustees, are satisfied that on a fund-by-fund basis the Trust has sufficient assets to fulfil its obligations.

Approved by the Trustees on

13th October 2022

and signed on their behalf by



H Cozens (Secretary to the Trustees)

Opinion

We have audited the financial statements of WEC International (the 'charity') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of WEC International

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- reviewing minutes of meetings of those charged with governance
- Receiving financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: *13/03/20*

**Statement of Financial Activities
for the Year Ended 31st March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	378,281	1,232,449	1,610,730	2,561,175
Other trading activities	3	22,453	4,550	27,003	15,227
Investment income	4	148,438	-	148,438	129,891
Other income		<u>585</u>	<u>-</u>	<u>585</u>	<u>-</u>
Total		<u>549,757</u>	<u>1,236,999</u>	<u>1,786,756</u>	<u>2,706,293</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		770,871	1,367,053	2,137,924	2,163,046
Exceptional item		<u>342,906</u>	<u>-</u>	<u>342,906</u>	<u>-</u>
Total		<u>1,113,777</u>	<u>1,367,053</u>	<u>2,480,830</u>	<u>2,163,046</u>
Net gains on investments		<u>1,006,962</u>	<u>-</u>	<u>1,006,962</u>	<u>2,039,193</u>
NET INCOME/(EXPENDITURE)		442,942	(130,054)	312,888	2,582,440
Transfers between funds	15	<u>(61,075)</u>	<u>61,075</u>	<u>-</u>	<u>-</u>
Net movement in funds		381,867	(68,979)	312,888	2,582,440
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,025,565</u>	<u>1,041,448</u>	<u>20,067,013</u>	<u>17,484,573</u>
TOTAL FUNDS CARRIED FORWARD		<u>19,407,432</u>	<u>972,469</u>	<u>20,379,901</u>	<u>20,067,013</u>

The notes form part of these financial statements

WEC International

**Balance Sheet
31st March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	2,137,702	4,738,794
Investments			
Investments	9	13,629,790	12,687,637
Investment property	10	<u>2,576,212</u>	<u>-</u>
		18,343,704	17,426,431
CURRENT ASSETS			
Stocks	11	7,683	8,775
Debtors	12	89,023	287,508
Cash at bank and in hand		<u>1,961,915</u>	<u>2,358,957</u>
		2,058,621	2,655,240
CREDITORS			
Amounts falling due within one year	13	(22,424)	(14,658)
NET CURRENT ASSETS		<u>2,036,197</u>	<u>2,640,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,379,901</u>	<u>20,067,013</u>
NET ASSETS		<u>20,379,901</u>	<u>20,067,013</u>
FUNDS	15		
Unrestricted funds		19,407,432	19,025,565
Restricted funds		<u>972,469</u>	<u>1,041,448</u>
TOTAL FUNDS		<u>20,379,901</u>	<u>20,067,013</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



CM Davey- Chair and Trustee



Henrietta Cozens- Trustee

The notes form part of these financial statements

**Cash Flow Statement
for the Year Ended 31st March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(459,118)</u>	<u>345,130</u>
Net cash (used in)/provided by operating activities		<u>(459,118)</u>	<u>345,130</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,700)	-
Purchase of fixed asset investments		(6,908,329)	(5,813,666)
Sale of tangible fixed assets		750	-
Sale of fixed asset investments		6,323,781	5,529,073
Sale of investment property		649,357	318,725
Interest received		<u>217</u>	<u>3,079</u>
Net cash provided by investing activities		<u>62,076</u>	<u>37,211</u>
Change in cash and cash equivalents in the reporting period			
		(397,042)	382,341
Cash and cash equivalents at the beginning of the reporting period			
		<u>2,358,957</u>	<u>1,976,616</u>
Cash and cash equivalents at the end of the reporting period			
		<u>1,961,915</u>	<u>2,358,957</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31st March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	312,888	2,582,440
Adjustments for:		
Depreciation charges	28,415	42,649
Gain on investments	(1,006,962)	(2,039,193)
Profit on disposal of fixed assets	(585)	-
Interest received	(217)	(3,079)
Decrease/(increase) in stocks	1,092	(91)
Decrease/(increase) in debtors	198,485	(236,054)
Increase/(decrease) in creditors	<u>7,766</u>	<u>(1,542)</u>
Net cash (used in)/provided by operations	<u>(459,118)</u>	<u>345,130</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>2,358,957</u>	<u>(397,042)</u>	<u>1,961,915</u>
	<u>2,358,957</u>	<u>(397,042)</u>	<u>1,961,915</u>
Total	<u>2,358,957</u>	<u>(397,042)</u>	<u>1,961,915</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For the purposes of the Statement of Financial Activities, expenditure has been analysed on the following basis:

Cost of Charitable Activities: expenses directly incurred in achieving the objectives of WEC International. Support costs: expenditure incurred in connection with achieving the objectives of the Charity, but not incurred directly.

Governance costs: expenses incurred in the governance arrangements of WEC which relate to the general running of WEC as opposed to those costs associated with charitable activities.

Tangible fixed assets

Depreciation is calculated to write off the cost of property, equipment, furniture and fittings on a straight line basis and motor vehicles on a reducing balance basis, over their effective useful lives as follows:

Freehold and leasehold property - 2% straight line basis

Equipment, furniture & fittings - 33%, 25% & 10% straight line basis

Motor vehicles - 25% reducing balance basis

Financial Reporting Standard 102 (FRS 102) states that land should not be depreciated. The trustees have departed from FRS 102 in this regard as it is impracticable to separate the value of the land held by the Charity from the value of the freehold buildings. Depreciation is provided on the whole value of the asset. The trustees do not believe that the inclusion of land in the depreciation charge shown in the financial statements has a material effect on the financial position of the Charity.

An annual impairment indicator review and useful economic life review is undertaken.

Fixed assets are capitalised where the asset will have a useful life of more than one year.

Investment property

The investment property is stated at fair value in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP. No depreciation is provided on investment properties in accordance with FRS 102 and the Charities SORP.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Restricted funds

The restricted income of the Charity relates to funds on which the donors have placed a restriction and are therefore set aside by the trustees to be forwarded to volunteers and other workers to pursue the Charity's principal objectives. The movement on these funds is reported in Note 15.

Unrestricted funds

The designated income of the Charity relates to funds which are set aside for specific purposes by the trustees. The movement on these funds are reported in Note 15.

The general reserve is the balance of unspent funds held to meet the day to day running costs of the Mission. This reserve is required to meet the regular ongoing commitment to suppliers and ensure the continuation of the Charity.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	1,244,564	1,630,759
Gift aid	99,992	99,237
Legacies	<u>266,174</u>	<u>831,179</u>
	<u>1,610,730</u>	<u>2,561,175</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Camps & conference income	16,070	5,005
Sale of literature & goods	4,843	5,283
Other	<u>6,090</u>	<u>4,939</u>
	<u>27,003</u>	<u>15,227</u>

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022
4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	53,336	18,978
Dividends	94,885	107,834
Interest receivable	217	3,079
	<u>148,438</u>	<u>129,891</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	1,655,390	482,534	2,137,924
Exceptional item	<u>342,906</u>	<u>-</u>	<u>342,906</u>
	<u>1,998,296</u>	<u>482,534</u>	<u>2,480,830</u>

The exceptional item relates to transitional payments made to specific charity members who from 1st January 2022 no longer received any allocations of funds from the charity to cover their basic needs where funds were not available from other sources.

6. SUPPORT COSTS

	Management Totals	Governance Finance costs		
	£	£	£	£
Charitable Activities	<u>364,846</u>	<u>48,723</u>	<u>68,965</u>	<u>482,534</u>

Included within Governance costs, above, is auditors' remuneration of £8,000 (2021: £7,500).

7. TRUSTEES' REMUNERATION AND BENEFITS

No member of the charity receives a salary for the services which he or she undertakes.

Up to 31st Dec 2021

- Gifts designated for the support of specific members of the charity were sent by donors to the charity's headquarters, from where they were forwarded to the specified member without deduction.
- Subject to funds being available, the charity also made allocations to any of its members who did not receive sufficient money for basic subsistence from other sources.

From 1st January 2022

- No personal support monies were channelled through the charity.
- No allocations were made.

Those trustees who are also members of the charity receive funds in the same way.

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

No trustee in his capacity as such received any emoluments or had expenses reimbursed (except as below or as noted in the previous year). A total of £29,163 was granted from WEC funds to individual trustees acting in other capacities as follows:

- £620 (2021: £15) to two (2021: one) trustee as WEC volunteers towards travel costs on WEC business
- £772 (2020: £2,304) to three (2020: four) trustees as WEC volunteers, being income tax reclaimed under gift aid
- £27,800 (2021: £8,400) to one trustee (2021: one) as a transition payment for removing free accommodation.

Grants of this nature to trustees are authorised by a scheme made by the Charity Commission dated 15 April 2003 as an amendment to the WEC Trust Deed of 16th May 1939.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, furniture & fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2021	4,838,594	60,254	2,800	4,901,648
Additions	-	3,700	-	3,700
Disposals	-	-	(2,800)	(2,800)
Reclassification	(2,576,212)	-	-	(2,576,212)
At 31st March 2022	<u>2,262,382</u>	<u>63,954</u>	<u>-</u>	<u>2,326,336</u>
DEPRECIATION				
At 1st April 2021	102,482	57,737	2,635	162,854
Charge for year	27,612	803	-	28,415
Eliminated on disposal	-	-	(2,635)	(2,635)
At 31st March 2022	<u>130,094</u>	<u>58,540</u>	<u>-</u>	<u>188,634</u>
NET BOOK VALUE				
At 31st March 2022	<u>2,132,288</u>	<u>5,414</u>	<u>-</u>	<u>2,137,702</u>
At 31st March 2021	<u>4,736,112</u>	<u>2,517</u>	<u>165</u>	<u>4,738,794</u>

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1st April 2021	12,015,239	672,398	12,687,637
Additions	2,372,652	4,535,677	6,908,329
Disposals	(3,791,435)	(2,532,346)	(6,323,781)
Revaluations	357,605	-	357,605
At 31st March 2022	10,954,061	2,675,729	13,629,790
NET BOOK VALUE			
At 31st March 2022	10,954,061	2,675,729	13,629,790
At 31st March 2021	12,015,239	672,398	12,687,637
HISTORICAL COST			
At 31 March 2022			14,796,234
At 31 March 2021			11,106,248

Investment assets held are detailed as follows:

	2022 £	2021 £
UK	9,730,162	10,311,134
North America	1,223,899	1,704,104

Investments representing more than 5% of the portfolio are as follows:

	2022 £	2021 £
Allianz Global Sustainability WT GBP Acc	-	711,575
BH Global Ltd Ordinary Shares NPV GBP	-	668,500
BH Macro Ltd Ordinary Shares NPV GBP	1,145,395	729,790
FP WHEB Sustainability Fund C Inc	677,572	663,847
Impax Environmental Markets Plc Ordinary Shares	876,550	820,620
Janus Henderson Global Sustainable Equity Fund I Acc GBP	576,929	-
Legg Mason Clearbridge US Equity Sustainability Leaders Fund S Class	-	936,150
GBP Accumulating	-	619,374
Morgan Stanley Global Sustain Fund J Acc USD	694,703	-
Ninety One Global Environment Fund I Acc	605,718	-
Trojan Ethical Fund O Inc	1,149,713	-

Cost or valuation at 31st March 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	10,954,061	2,675,729	13,629,790

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022
10. INVESTMENT PROPERTY

	£
FAIR VALUE	
Reclassification	<u>2,576,212</u>
At 31st March 2022	<u>2,576,212</u>
NET BOOK VALUE	
At 31st March 2022	<u>2,576,212</u>
At 31st March 2021	<u>-</u>

Prior to 31 December 2021 a number of voluntary workers occupied properties owned by the charity on either a nil rent or less than open market rental. From 1 January 2022 all tenants of these properties pay a full open market rent and therefore the trustees consider it appropriate to recognise them as investment properties in these financial statements. The properties have been reclassified at their original cost and the trustees will consider their open market value in the next financial year.

11. STOCKS

	2022	2021
	£	£
Publications for resale	<u>7,683</u>	<u>8,775</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	81,948	281,392
Prepayments and accrued income	<u>7,075</u>	<u>6,116</u>
	<u>89,023</u>	<u>287,508</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	<u>22,424</u>	<u>14,658</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	2,137,702	-	2,137,702	4,738,794
Investments	16,206,002	-	16,206,002	12,687,637
Current assets	1,086,152	972,469	2,058,621	2,655,240
Current liabilities	<u>(22,424)</u>	<u>-</u>	<u>(22,424)</u>	<u>(14,658)</u>
	<u>19,407,432</u>	<u>972,469</u>	<u>20,379,901</u>	<u>20,067,013</u>

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
GSF	3,180,158	430,869	(4,990)	3,606,037
Fixed Asset Properties	4,763,724	(27,612)	(2,603,824)	2,132,288
Operation World	40,512	(11,394)	-	29,118
WEC Camps	56,718	13,257	-	69,975
Media & Communications	-	23,256	(23,256)	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	87,739	5,663	(5,175)	88,227
UK Ministries	121,714	8,903	(42)	130,575
Investment Property Fund	-	-	2,576,212	2,576,212
	<u>19,025,565</u>	<u>442,942</u>	<u>(61,075)</u>	<u>19,407,432</u>
Restricted funds				
Support Fund	984,330	(126,897)	44,305	901,738
Neighbours worldwide	-	7,597	1,153	8,750
International Fellowship	53,306	(10,754)	14,865	57,417
Crisis Response	<u>3,812</u>	<u>-</u>	<u>752</u>	<u>4,564</u>
	<u>1,041,448</u>	<u>(130,054)</u>	<u>61,075</u>	<u>972,469</u>
TOTAL FUNDS	<u>20,067,013</u>	<u>312,888</u>	<u>-</u>	<u>20,379,901</u>

A new designated fund known as the Investment Property fund has been established in this financial year following the reclassification of certain properties as detailed under note 10.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	435,589	(1,011,682)	1,006,962	430,869
Fixed Asset Properties	-	(27,612)	-	(27,612)
Operation World	850	(12,244)	-	(11,394)
WEC Camps	33,589	(20,332)	-	13,257
Media & Communications	38,767	(15,511)	-	23,256
UK Regions	22,390	(16,727)	-	5,663
UK Ministries	<u>18,572</u>	<u>(9,669)</u>	<u>-</u>	<u>8,903</u>
	549,757	(1,113,777)	1,006,962	442,942
Restricted funds				
Support Fund	1,209,652	(1,336,549)	-	(126,897)
Neighbours worldwide	15,653	(8,056)	-	7,597
International Fellowship	<u>11,694</u>	<u>(22,448)</u>	<u>-</u>	<u>(10,754)</u>
	<u>1,236,999</u>	<u>(1,367,053)</u>	<u>-</u>	<u>(130,054)</u>
TOTAL FUNDS	<u>1,786,756</u>	<u>(2,480,830)</u>	<u>1,006,962</u>	<u>312,888</u>

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
GSF	540,701	2,468,516	170,941	3,180,158
Fixed Asset Properties	4,763,724	-	-	4,763,724
Operation World	53,017	(12,505)	-	40,512
WEC Camps	51,187	5,531	-	56,718
Media & Communications	-	43,138	(43,138)	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	52,762	35,751	(774)	87,739
UK Ministries	151,791	49,534	(79,611)	121,714
	<u>16,388,182</u>	<u>2,589,965</u>	<u>47,418</u>	<u>19,025,565</u>
Restricted funds				
Support Fund	1,058,237	(19,855)	(54,052)	984,330
Scotland	(50)	-	50	-
Neighbours worldwide	(148)	(1,109)	1,257	-
International Fellowship	31,121	16,940	5,245	53,306
Crisis Response	7,231	(3,501)	82	3,812
	<u>1,096,391</u>	<u>(7,525)</u>	<u>(47,418)</u>	<u>1,041,448</u>
TOTAL FUNDS	<u>17,484,573</u>	<u>2,582,440</u>	<u>-</u>	<u>20,067,013</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	969,065	(539,742)	2,039,193	2,468,516
Operation World	549	(13,054)	-	(12,505)
WEC Camps	28,919	(23,388)	-	5,531
Media & Communications	63,952	(20,814)	-	43,138
UK Regions	53,335	(17,584)	-	35,751
UK Ministries	65,130	(15,596)	-	49,534
	<u>1,180,950</u>	<u>(630,178)</u>	<u>2,039,193</u>	<u>2,589,965</u>
Restricted funds				
Support Fund	1,503,004	(1,522,859)	-	(19,855)
Northern Ireland	926	(926)	-	-
Neighbours worldwide	662	(1,771)	-	(1,109)
International Fellowship	20,752	(3,812)	-	16,940
Crisis Response	(1)	(3,500)	-	(3,501)
	<u>1,525,343</u>	<u>(1,532,868)</u>	<u>-</u>	<u>(7,525)</u>
TOTAL FUNDS	<u>2,706,293</u>	<u>(2,163,046)</u>	<u>2,039,193</u>	<u>2,582,440</u>

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
GSF	540,701	2,899,385	165,951	3,606,037
Fixed Asset Properties	4,763,724	(27,612)	(2,603,824)	2,132,288
Operation World	53,017	(23,899)	-	29,118
WEC Camps	51,187	18,788	-	69,975
Media & Communications	-	66,394	(66,394)	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	52,762	41,414	(5,949)	88,227
UK Ministries	151,791	58,437	(79,653)	130,575
Investment Property Fund	-	-	2,576,212	2,576,212
	<u>16,388,182</u>	<u>3,032,907</u>	<u>(13,657)</u>	<u>19,407,432</u>
Restricted funds				
Support Fund	1,058,237	(146,752)	(9,747)	901,738
Scotland	(50)	-	50	-
Neighbours worldwide	(148)	6,488	2,410	8,750
International Fellowship	31,121	6,186	20,110	57,417
Crisis Response	<u>7,231</u>	<u>(3,501)</u>	<u>834</u>	<u>4,564</u>
	<u>1,096,391</u>	<u>(137,579)</u>	<u>13,657</u>	<u>972,469</u>
TOTAL FUNDS	<u><u>17,484,573</u></u>	<u><u>2,895,328</u></u>	<u><u>-</u></u>	<u><u>20,379,901</u></u>

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
GSF	1,404,654	(1,551,424)	3,046,155	2,899,385
Fixed Asset Properties	-	(27,612)	-	(27,612)
Operation World	1,399	(25,298)	-	(23,899)
WEC Camps	62,508	(43,720)	-	18,788
Media & Communications	102,719	(36,325)	-	66,394
UK Regions	75,725	(34,311)	-	41,414
UK Ministries	<u>83,702</u>	<u>(25,265)</u>	<u>-</u>	<u>58,437</u>
	1,730,707	(1,743,955)	3,046,155	3,032,907
Restricted funds				
Support Fund	2,712,656	(2,859,408)	-	(146,752)
Northern Ireland	926	(926)	-	-
Neighbours worldwide	16,315	(9,827)	-	6,488
International Fellowship	32,446	(26,260)	-	6,186
Crisis Response	<u>(1)</u>	<u>(3,500)</u>	<u>-</u>	<u>(3,501)</u>
	<u>2,762,342</u>	<u>(2,899,921)</u>	<u>-</u>	<u>(137,579)</u>
TOTAL FUNDS	<u>4,493,049</u>	<u>(4,643,876)</u>	<u>3,046,155</u>	<u>2,895,328</u>

Restricted funds represent monies deposited with WEC International to be forwarded to volunteers and other third parties.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31st March 2022.

17. WEC INTERNATIONAL DIVISIONS

These financial statements include the accounts from the following divisions within the Mission:

The UK Headquarters:

1. General Fund
2. Headquarters Management Fund
3. The Property Fund

The National Headquarters:

1. Northern Ireland
2. Scotland (incorporating Scottish Bookroom)

The Regional Headquarters:

1. Midlands
2. Southeast & Metropolitan
3. Southwest & South Wales
4. Northeast
5. Northwest & North Wales

continued...

17. WEC INTERNATIONAL DIVISIONS - continued

The Ministries / Departments:

1. WEC Mobilising
2. Neighbours Worldwide
3. Radio Worldwide
4. WEC Publications
5. Media & Communications
6. Word Worldwide UK- Geared for Growth
7. WEC Short Term (previously TREK)
8. Operation World
9. Arts Release
10. WEC Youth

A word of thanks

A report on the year gone by would not be complete without recording our thankfulness.

Thankfulness that in the midst of much transition, God's firm calling has been an anchor. He has been faithful, sustaining us and providing for us in every situation.

Thankfulness that we have seen Him at work, actively and passionately ministering to broken hearts and restoring lives.

Thankfulness to each and every supporter who has been a part of the story this year: those who have encouraged, prayed, taken part in activities, given financially, helped in any way – we couldn't do it without you!

Finally, we are thankful to everyone who has served with us, in any capacity, in the unfinished task of sharing the good news of Jesus with people who do not yet know Him, for we passionately believe that all should have the opportunity to accept Jesus into their lives if they want to.

Carolyn Davey
Chair of Trustees



WEC International UK
PO Box 6461
Coventry
CV3 9NR

twitter.com/wecuk
facebook.com/WECUK
instagram/wecuk

wec-uk.org

WEC INTERNATIONAL

England & Wales - Charity number 237005

Accounts



Annual Report 2020-2021

**WEC International
(Consolidated Accounts)
Financial Statements
for the Year ended
31 March 2021**

**Registered Charity Numbers
237005 England & Wales
SCO37715 Scotland**

Our mission

To work together with the UK church to mobilise, train, send out and support members who will see churches established and flourishing amongst the remaining unevangelised peoples of the world.

Our vision

Crossing cultures to make disciples

Starting churches where there are none or few

Praying to see Jesus known, loved and worshipped

Our values

Being devoted to Christ

Relying on him

Denying ourselves to follow him

Serving together in love

Our purpose

Make disciples within communities where there is no church

Send those God calls, to communities where there is no church

Serve those who share our passion

Contents

- 3 Not easy, but still good
- 4 Main objectives
- 6 Strategies for achieving our objectives
- 16 Our finances at a glance
- 20 Financial statements

Trustees
CM Davey (Chair)
S Banner
A Berry (from 14/07/21)
A Cousins
Mrs H Cozens (from 14/07/21)
P Hammond (resigned 30/06/21)
Mrs N Lowe (resigned 15/07/21)
N Wardrope
V Whitton

UK Directors
Malcolm & Kerstin Gray

Secretary to the Trustees
GD Stephen

Registered Charity Numbers
237005 (England & Wales)
SCO37715 (Scotland)

Website
www.wec-uk.org

Principal Office Address
The Scala Offices
115a Far Gosford Street
Coventry
CV1 5EA

Auditors
Sheen Stickland
Chartered Accountants &
Registered Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Bankers
National Westminster Bank plc
44 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8EG

Solicitors
Attwaters Jameson Hill
(Incorporating Stafford Young Jones)
St. Clement's House
27 Clement's Lane
London
EC4N 7AE

Not easy, but still good

This year has been far from easy for WEC, for reasons which will be no surprise to you. COVID-19 has drastically limited our workers' ability to move, meet and operate as they would have preferred. Many of our workers based overseas have been unable to come home to visit family or friends, or unable to return to the field after a period at home. Probably all of us have been forced to cancel in-person gatherings and to either move online or to cease meeting altogether. And it has become much harder for our members to maintain contact with their usual support networks; many have felt a sense of isolation. Therefore, this year's report simply does not have the quantity of news on WEC's activities that we would ordinarily offer.

However, God is faithful and our workers have been incredibly resilient, resourceful and adaptable. English classes, Bible studies, candidate orientation and team meetings have all taken place, albeit virtually, rather than in person. The gospel is still good news and WEC is still sharing it with those who need to hear, even if the means to do so has differed from usual. I am delighted that I can still share stories of lives changed through WEC's work, despite the many restrictions imposed on our activities by COVID. The apostle Paul's words from 2 Corinthians resonate in our current situation:

"We are hard pressed on every side, but not crushed; perplexed, but not in despair; persecuted, but not abandoned; struck down, but not destroyed." (2 Corinthians 4:8-9).

It has not been an easy year, but it has been a good one! God is still at work among us and through us.

Carolyn Davey
Chair of Trustees

The Trustees present their report together with the financial statements for the year ended 31 March 2021.

Our object: To see Christ known, loved and worshipped by the unreached peoples of the world, in accordance with our statement of faith.

WEC International is an unincorporated registered charity, governed by a 1939 trust deed, amended in 2003. This charity is the UK arm of that agency which began in 1913 when Charles Studd and Alfred Buxton took the message of Christ's salvation for the world to the unreached millions in central Africa.

Main objectives for the year 2020-2021

1. MAKE disciples within communities where there is no church
2. SEND those God calls to communities where there is no church
3. SERVE those who share our passion

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit – guidance published by the Commission and subsequently revised. WEC is an organisation whose objective is the advancement of religion, and whose aim is to work together with the UK Church to mobilise, train and send out members to help achieve this. In reviewing our achievements against our objectives, some examples of **public benefit** can be seen in the following areas:

1. **ASHA has held a virtual dance session, alongside online prayer and Zoom chat,** for South Asian women based in the Midlands. This has enabled them to sustain important relationships and to share God's word in lockdown.
2. **WEC Mobilisers have organised and delivered MomentumYes:** a free, online, video-based course which teaches, inspires and equips Christians to rethink mission and their roles within it.

3. **Two WEC workers in Yorkshire have been serving former asylum seekers,** through a Food Bank and pastoral support, and providing emergency clothing for new arrivals at an Initial Accommodation Centre.

4. **A WEC UK worker spent four months in The Gambia, on a short-term placement at a health clinic.** As a doctor, she brought valuable expertise to the patients' treatment, as well as sharing God's love and truth with them.

5. **A Bible study in Farsi has continued online throughout the pandemic,** enabling WEC workers in the West Midlands to continue engaging with Iranian immigrants and exploring faith with them.

Public benefit and detriment

We are conscious that public benefit arising from our activities has to be weighed against the possibility of detriment or harm, both to our own members and also to those who choose to accept the Christian message. We are aware that some are hostile to Christianity for political, religious or other

reasons. Such persons could endanger our members and also cause harm to those who adopt Christianity of their own free will.

The trustees are nonetheless convinced of the overwhelming benefits of Christianity to humanity, and that we and our members should continue to offer the gospel of Christ to all who wish to receive it, no matter where or in what context they live. Our members therefore continue to advance the Christian gospel peaceably, honestly and without inducement. We have sought to minimise any anticipated risk to our members through a system of international oversight, coupled with initial close personal screening and ongoing member care thereafter.

Charges

The gospel is free and we make no charge for advancing it. The following are charged for in pursuance of our primary or main Object: sale of books and Bible studies promoting Christianity and mission, and youth camps promoting Christian mission.

Private benefit

A register of private interests of trustees and finance committee members is maintained and regularly updated. No one receives any private benefits from WEC, except such as are incidental to the running of the WEC charity. Benefits to the trustees are declared in note 7 to the accounts (Trustees' remuneration and benefits).

We serve entirely through freewill volunteers who may receive or request non-guaranteed financial gift allocations from charity funds (subject to such being available), to assist them in fulfilling the charity's main Object. This is to help our volunteers afford a basic standard of living in the area where they are located. These allocations are assessed annually. Without these volunteers, the charity could not function.

Some of our volunteer members reside in charity property in the UK; this is by permission of the trustees and for the better carrying out of the charity's main Object. Residence is by way of informal licence to occupy. Trustees may reside on charity property on the same terms as other members of the charity, and all under the same informal licence arrangements. There are no tenancies and no rentals are charged, but all contribute fully to the living costs of the property where they live. Allocations to trustees from WEC funds and residence of trustees in charity property for the better performance of the charity's functions are authorised by the Scheme made by the Charity Commission dated 15 April 2003.

70

PEOPLE

**attended
Mission & Me
Online:
a new event
run in 2020, in
response to
the COVID-19
pandemic.**

**~SUZIE, MOBILISER
IN LONDON**

ELEVEN

direct conversations
with people in the
northwest of England,
interested in joining WEC

~Karen, Mobiliser

124K

YOUTUBE VIEWS

for a Nigerian song
performed online. The
performance included
37 members and
friends of our Global
Resonance Band, living
in 6 countries and
singing in 10 languages.

~Ian and Helen, Art Release

60

60 people attended
Why?Mission:
a Zoom event to
communicate WEC's
unique purpose
and motivation.

~Adam, Head of Mobilising

56

people in the UK
responded to specific
ministry opportunities
by completing a form
on our website.

~Chrissie, Enquiries Team

40

people were supported
into ministry, through
Zoom and email
contact. 2 of these took
up long-term roles,
1 joined as an Associate
Member and
37 explored short-term
placements.

~James, Mobiliser
in the Southwest

18

people applied
to become Full
or Associate
Members of WEC.

~Moirra and Raine,
Recruitment Team

Strategies for achieving our objectives

Make disciples within communities where there is no church

Our key activities are:

● ENGAGE

Every member will:

- share the good news of Jesus, through word and deed.

WEC UK:

- runs projects which will engage the unreached with the gospel.
- creates methods and resources which express the gospel in the heart languages and cultures of the people we engage.
- partners with people and groups who share our purpose.

● DISCIPLE

Every member will:

- build relationships that encourage people to become more like Jesus.

WEC UK:

- creates resources and methods which enable whole life discipleship.
- establishes groups to equip believers to make disciples of others and grow as leaders.

Highlights of our activities and performance

ENGAGE

Authentic relationships are essential in our approach to evangelism. Neighbours Worldwide worker Colin shows how these relationships have developed, even in lockdown:

"We must have looked a little strange: two fairly ordinary middle-aged men sitting at a picnic table in the park on a cloudy day. Opposite us, an Asian man wearing a dark blue Punjabi suit, under a tweedy jacket. On his head he had a white prayer cap and around his shoulders, billowing in the breeze, a red and white *kafiya* – a Middle-Eastern headscarf. My prayer partner Peter and I had arranged to meet with the imam before he moved over to Yorkshire.

"My mind went back to when we first met. A young man on a youth mission team had been introduced to the imam and got himself into some unanticipated theological debate. He asked me to help him out. I think it soon became clear to the imam that we had answers to the standard muslim questions and had questions of our own – but, more importantly, we were friendly. The imam invited me back for social visits. We chatted, took an interest in his life, gently witnessed to Christ without pushing the point and our friendship developed.

"We sat in park with a flask of tea and a few biscuits. We gave him a framed Bible text for his new home and prayed there in the park that God would be with him, would bless him and would lead him into full peace. He thanked us and asked not to cease to pray for him. Small steps and he still has a way to go. But what will God do with him next?"

"We gave him a framed Bible text for his new home and prayed there in the park that God would be with him, would bless him and would lead him into full peace."

DISCIPLE

Nicole, a Short Term Member, explains how the lockdown in France inspired her into a fresh approach to church and discipleship:

"In the initial few days of the outbreak, eight people within our team had COVID-19 and one was even hospitalised. For me, it was too late to be worried. I was already living with two people with the virus, and I had accepted I probably already had it, especially as we share a kitchen and bathroom. I was feeling perfectly healthy, so it was hard to self-isolate.

"We still did our best to keep in contact with friends and touch base with them. We found we could still have a sense of community during this confinement period. We also continued one of our ministries online; it's now a virtual ministry!

"After almost three weeks of a disrupted lifestyle in France, I returned to the UK to be closer to my family. Since being back in the UK, I've got involved in my church youth group as a virtual leader. We also have a prayer meeting each Wednesday using Zoom. It is incredible. A meeting of normally 50 people now has over 140. God is clearly doing new works. I also listened to some online talks about fresh approaches to mission. Feeling inspired by these talks, I went on Facebook LIVE, answering questions people had about God while my friend and I baked brownies.

"COVID-19 has certainly changed the dynamic of ministry work, but it has not limited what God can do. During this period, people have more time to read, more time to pray, and I believe God is doing something new in mission work."

"A meeting of normally 50 people now has over 140. God is clearly doing new works."

Strategies for achieving our objectives

Send those God calls, to communities where there is no church.

Our key activities are:

● MOBILISE

Every member will:

- advocate for the unreached.
- share stories to highlight the needs.
- encourage the participation of all God's people.

WEC UK:

- enables people to experience global missions.
- journeys with people to explore calling.
- encourages people into service among the unreached.

● RECRUIT

Every member will:

- accurately explain the various options and processes for service with WEC (Full, Associate, Short-term & Partner) to those seeking to join.

WEC UK:

- communicates the opportunities to serve with WEC.
- responds positively and relationally to those seeking to join us
- involves the local church in affirming the call into ministry with WEC.
- prepares people for effective service.
- innovates mission models and platforms to enable long-term service

Highlights of our activities and performance

**WHY?
MISSION
LIVE Q&A**
FRI 29 MAY 7.30PM BST
@WECUK

MOBILISE

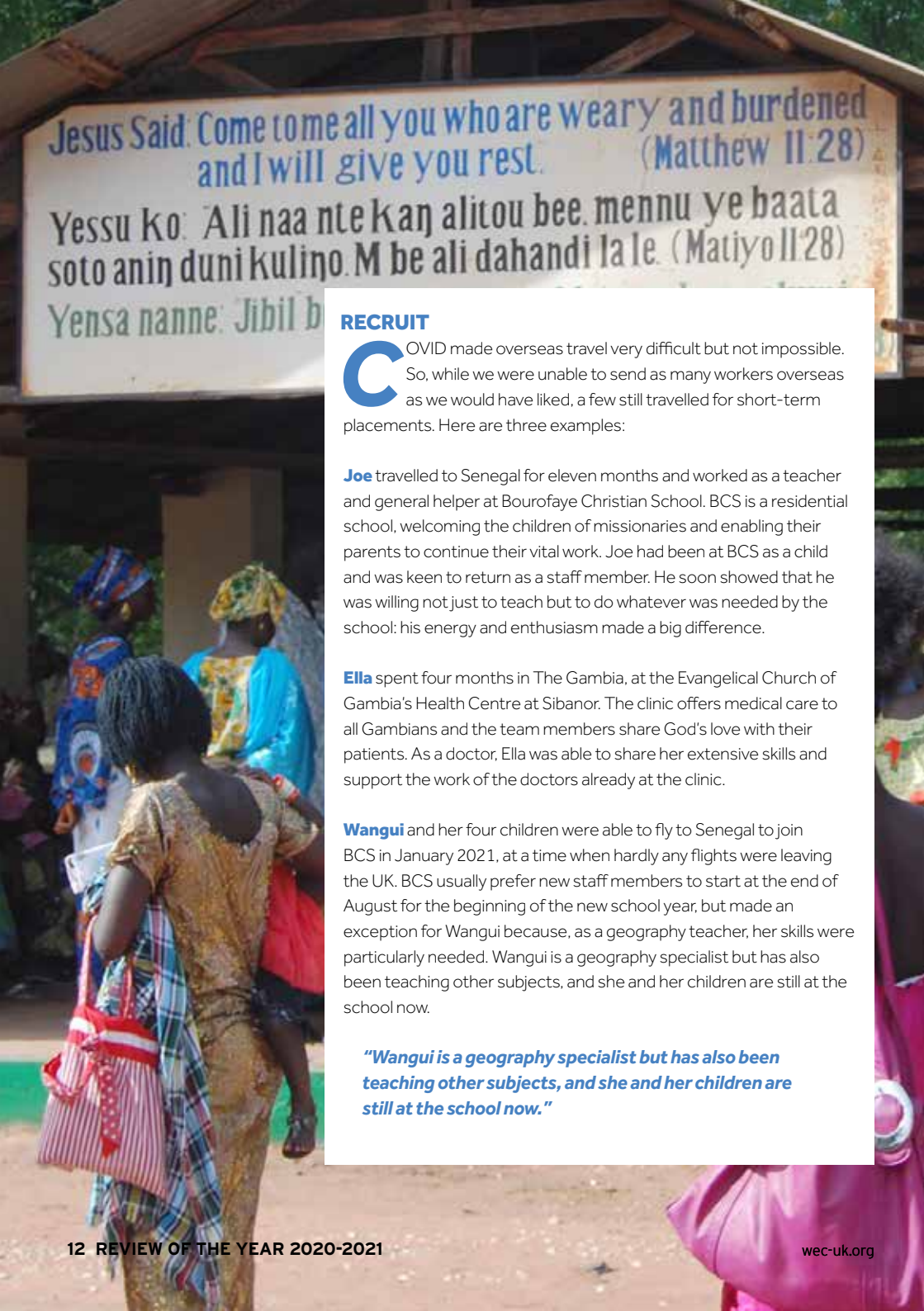
Lockdown has demanded a flexible approach to mobilising Christians for mission. Our Mobilising team responded with the Why? Mission campaign. Adam, our Head of Mobilising, takes up the story:

"The drive behind Why? Mission was really focused on two key areas. The first was to communicate the sense of purpose WEC has and what informs that and drives us as an organisation. Secondly, my wife and I had not long taken over as leaders of the mobilising hub and we had already observed that many of our team didn't really understand that Zoom and social media are really effective tools for mobilising and relationship building.

"We began by putting out a series of short videos explaining why mission matters and, from a biblical perspective, why some of our workers do what they do. Those videos led up to an online prayer meeting, which gave people an opportunity to engage and find out more about getting involved in mission. The event included input and prayer requests from three different individuals. One of these individuals was a worker in Indonesia, so we couldn't reveal his identity. But, by pre-recording an interview with him and only playing the audio, he was able to talk quite openly about life as a missionary in Indonesia.

"What caught us by surprise was the impact the campaign had! One of the videos reached 16.2K people on Instagram and another reached 2.2K people on Facebook. We then had 60 people join us on Zoom for the prayer event, with a good few others on Facebook LIVE. It was so good to see that a campaign like this can make a real impact, especially at a time when an in-person event just wasn't possible."

"One of the videos reached 16.2K people on Instagram and another reached 2.2K people on Facebook. We then had 60 people join us on Zoom for the prayer event, with a good few others on Facebook LIVE."

A photograph of a wooden sign with text in English and Wolof. The English text reads: "Jesus Said: Come to me all you who are weary and burdened and I will give you rest. (Matthew 11:28)". The Wolof text reads: "Yessu Ko: Ali naa nte Kan alitou bee, mennu ye baata soto anin duni kulino. M be ali dahandi la le. (Matiyo 11:28)". Below the Wolof text, it says "Yensa nanne: Jibil b". In the background, several people are visible, including a woman in a blue and white patterned dress and a man in a yellow and blue patterned shirt.

Jesus Said: Come to me all you who are weary and burdened and I will give you rest. (Matthew 11:28)
Yessu Ko: Ali naa nte Kan alitou bee, mennu ye baata soto anin duni kulino. M be ali dahandi la le. (Matiyo 11:28)
Yensa nanne: Jibil b

RECRUIT

CCOVID made overseas travel very difficult but not impossible. So, while we were unable to send as many workers overseas as we would have liked, a few still travelled for short-term placements. Here are three examples:

Joe travelled to Senegal for eleven months and worked as a teacher and general helper at Bourofaye Christian School. BCS is a residential school, welcoming the children of missionaries and enabling their parents to continue their vital work. Joe had been at BCS as a child and was keen to return as a staff member. He soon showed that he was willing not just to teach but to do whatever was needed by the school: his energy and enthusiasm made a big difference.

Ella spent four months in The Gambia, at the Evangelical Church of Gambia's Health Centre at Sibanor. The clinic offers medical care to all Gambians and the team members share God's love with their patients. As a doctor, Ella was able to share her extensive skills and support the work of the doctors already at the clinic.

Wangui and her four children were able to fly to Senegal to join BCS in January 2021, at a time when hardly any flights were leaving the UK. BCS usually prefer new staff members to start at the end of August for the beginning of the new school year, but made an exception for Wangui because, as a geography teacher, her skills were particularly needed. Wangui is a geography specialist but has also been teaching other subjects, and she and her children are still at the school now.

"Wangui is a geography specialist but has also been teaching other subjects, and she and her children are still at the school now."

Strategies for achieving our objectives

Serve those who share our passion.

Our key activities are:

● PRAY

Every member will:

- model a lifestyle of worship and prayer
- actively build a network of people who pray for the unreached, their ministry and WEC.

WEC UK:

- prioritises time for worship and prayer to further God's work and celebrate what God does among us
- creates resources to develop an effective, informed, committed prayer network

● SUPPORT

Every member will:

- care for one another
- support one another

WEC UK:

- enables members to be healthy, resilient and effective in life and ministry
- develops simple and effective organisational structures which sustain a movement mentality
- seeks God's direction and makes transparent plans together
- fosters life-long learning among members
- identifies, develops, empowers and supports leaders



Highlights of our activities and performance

PRAY

During the pandemic, people's need for prayer has been as great as ever – if not more so. Paul, a WEC worker in the east midlands, shares how this has affected his work:

"What happens when you get so many people asking you to pray for them that the best you can do is to pray there and then, knowing you won't be able to pray a second time? The amazing thing I'm finding is that so many of these prayers get answered! Is it because I know I'll only get one shot, so have to believe my prayer is heard and answered? Or is it the faith of the Iranians who ask me? Or a combination of the two? Whatever the explanation, it is such a joy to see prayers answered, and it gives me so much faith to trust the Lord for ever more amazing answers.

"We recently had a guy who shared a prayer request about contacting some people he hadn't heard from for over two years. Even if they did respond, they would ask for more money than he could possibly afford. Within two days of praying, he'd heard from these people and they were no longer asking for any money! I don't know who was more stunned at such an amazing answer to prayer."

"The best you can do is to pray there and then, knowing you won't be able to pray a second time."

SUPPORT

Rob and Trudi's story:

Our workers have still needed support in their ministry, especially in navigating lockdown. As WEC team leaders at Grace International School, Rob and Trudi had to respond quickly by reuniting their students with their parents.

"In just one week, normal life completely changed! Grace International School, the school for missionary children here in Chiang Mai, closed on the instructions of the Thai government, and studying moved online. We went from taking our students out to buy dresses for the formal dance, and a dorm full of students having fun, to a quiet building with just our family left!

"We quickly helped reunite the students with their parents, who are working as missionaries in Thailand or surrounding countries. Borders started shutting and visa requirements changed day by day but, after a week, all the students were eventually back with one or both of their parents. Afterwards, our days were spent home schooling and doing computer work, Skyping friends and family, and contacting team members to see how they are doing.

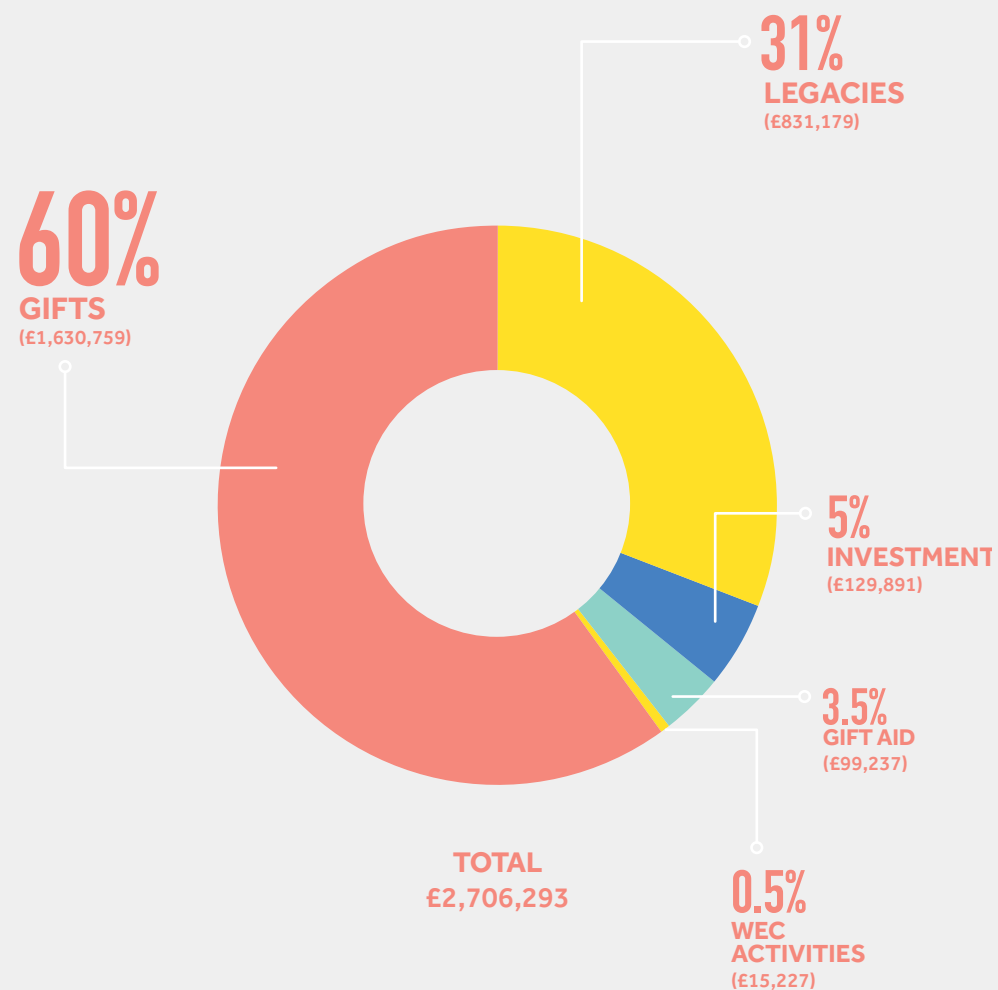
"Sometimes, we worried about getting the virus. What would the Thai health service be like? Should we return to the UK? We were also concerned for our eldest two children, who are living in the UK and working on the frontline as a doctor and physiotherapist in the NHS. We thought of our elderly parents and whether they were keeping safe. But, despite these questions going around in our heads, we still had peace, knowing that we could trust God completely. Everything around us may change but he never does. We praise God that he is with us wherever we are: whether in the UK or Thailand, with family or apart, in isolation or with others."

"Our days were spent home schooling and doing computer work, Skyping friends and family, and contacting team members to see how they are doing."

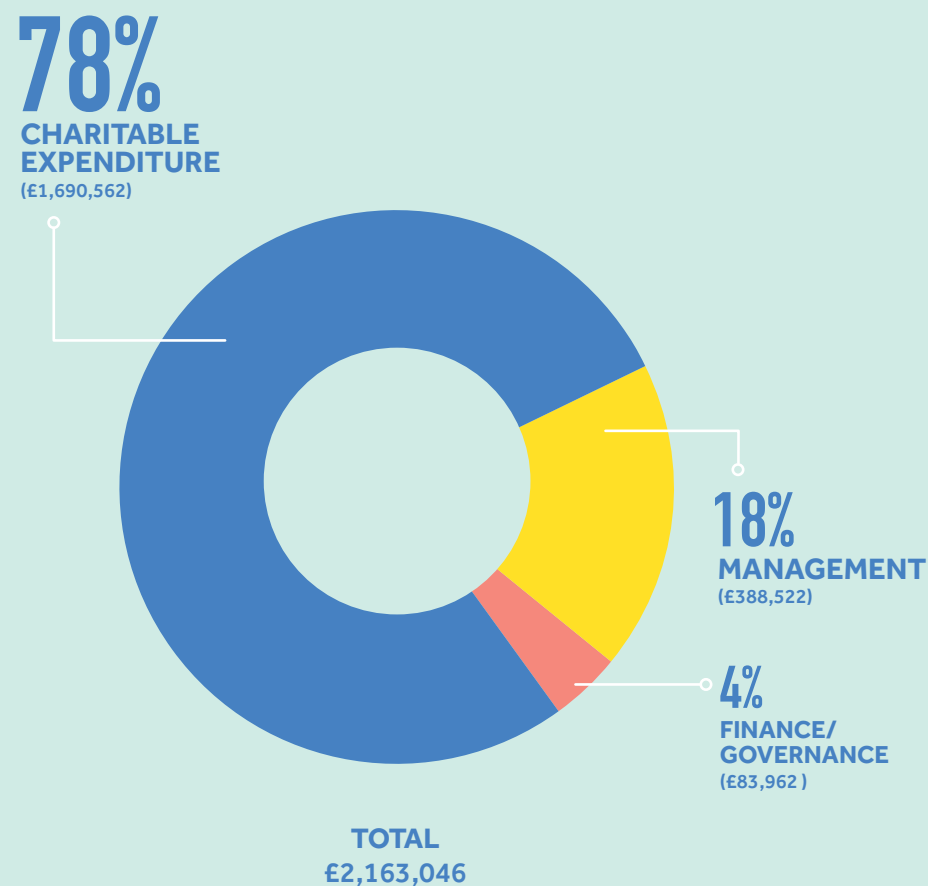
The accounts at a glance

We are very grateful to God and to you for your support in 2020-2021. Funding was provided through donations, legacies and investments. Our income was a total of £2,706,294 We spent £2,163,046 on all our activities.

Where our money came from



How your money was spent



This is an extract from the full set of financial statements of WEC International UK comprising of the Trustees' Report and Accounts which were approved in December 2021. The summarised financial statements may not contain sufficient information to allow a full understanding of the financial affairs of WEC UK. For further information the Annual Report and Accounts should be consulted – see pages 20-34.

Future objectives and structures

Objectives for the future

Our aims and objectives will always remain the same – to advance the Christian religion throughout the world by all means, in accordance with our statement of faith, and to work together with the UK church to mobilise, train, send out and support members who will see churches established where there is no church. We aim to do this by strengthening our existing ministry teams, and by greater engagement with the UK church and Christian public, leading to increased opportunities to inform of the mission needs around the world.

Organisational structure

We serve alongside similar WEC branches in Europe, the Americas, Australia, New Zealand, Korea and elsewhere, to recruit missionary members to ethnically distinct people groups who have not yet heard or been touched by the Christian message. The home-end members provide support to field members. The UK branch functions through its trustees, who discharge their responsibilities directly, and also through a finance committee, and through our volunteer staff (see 'Human Resources' and the charity's divisions listed in Note 16 to the accounts). The Trustees approve all appointments to the finance committee and oversee the charity's best interests at its annual business conferences.

Trustees

The trustees appointed in accordance with the trust deed and in office during and after the year are named in the preface to this report. New trustees are chosen and appointed by the existing trustees, and all trustees now serve three-yearly terms of office, up to a maximum of six consecutive years. All Trustees must share WEC's vision and values, with those joining the Board from outside the organisation undergoing a recruitment and induction process, signing their affirmation of the 'Core of WEC' document, WEC's statement of faith and ethos declaration. As a matter of best practice, the

Trustees are actively seeking independent trustees with the skills needed to progress the work as well as to address diversity issues, though a majority of trustees appointed from within the organisation will be maintained.

Human resources

We operate entirely through our full-time volunteers who, at 31 March 2021, totalled 257 (90 overseas, 167 in the UK) together with our numerous part-time volunteers. WEC volunteers are committed Christian members with no contract of employment and who receive no salary, although a fund exists to help meet personal living costs. In the past year, nine new long-term members were recruited and seven short-term members. Against these increases were ten losses (seven resignations, three retirements).

Financial resources

The 'Statement of Financial Activities' in the accompanying accounts state that total income for 2020/21 showed an increase on the previous financial year of £297,000, while charitable expenditure has decreased by around £459,000. Donations (including gift aid) and legacies amounted to 95% of income received. Receipt of legacies is recognised in the accounts when there is evidence of entitlement to the legacy, as well as an estimate with sufficient accuracy of the amount to be received, in accordance with SORP 2015. Those legacies notified to the trustees prior to 31 March 2021, and which have subsequently been received total £188,500. (2020 – £254,000) Those which have not yet been received total an estimated further £77,900. (2020 – £29,900).

Major risk assessment

As trustees, we recognise our responsibility to understand and mitigate the major risks to which WEC is exposed. The major risks identified this year are as follows:

- Operations in unstable and dangerous areas of the world

- Computer system failure
- Theft and money laundering
- Safeguarding issues.
- Investments
- Compliance with UK employment law

Whilst continuing our major risks review, we have sought to ensure, where feasible, that safeguards are in place to manage those risks.

Reserves and investment policy

The trust deed does not confer specific investment powers, but the Trustees have invested the bulk of the proceeds from the sale of the Bulstrode property, taking the general power of investment as defined by the Trustee Act 2000, as an alternative to having expressed specific powers. An investment policy has been written, approved and minuted by the Trustees.

Trustees' responsibility for the financial statements

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that year. In preparing the trust's accounts, we confirm that we have:

- complied with the Charities Act 2011 and regulations;
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards;
- prepared the accounts on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and enable us to ensure that the accounts comply with the Charities Act 2011. We are responsible for safeguarding the assets of the trust and for taking reasonable steps to prevent and detect fraud and other irregularities. We believe that the accounts

comply with current statutory requirements, SORP 2015 and the trust deed. (SORP is the definitive document "Statement of Recommended Practice for accounting by Charities", with which all charities must comply.)

Review of the financial position

The trust's fund balances remain strong and the market value of the operational properties exceeds the net book value stated in the accounts. Other than the ongoing support of its volunteers and the day-to-day upkeep of properties, the trust also remains committed to a reducing number of leases for new offices and properties around the UK, which will be funded from investment income. We, the Trustees, are satisfied that on a fund-by-fund basis the Trust has sufficient assets to fulfil its obligations.

Approved by the Trustees on

7/12/21

and signed on their behalf by



G D Stephen (Secretary to the Trustees)

WEC International (Consolidated Accounts) Independent Auditors Report to the Trustees Year ended 31 March 2021

We have audited the financial statements of WEC International (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion and auditors

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast

significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or

WEC International (Consolidated Accounts) Independent Auditors Report to the Trustees Year ended 31 March 2021

- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of

irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of
Section 1212 of the Companies Act 2006
7 East Pallant, Chichester
West Sussex PO19 1TR

Date:

7/12/21

Sheen Stickland.

Sheen Stickland

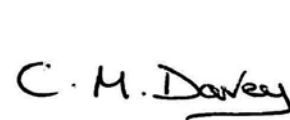
WEC International (Consolidated Accounts)
Statement of financial activities for the year ended 31 March 2021

	Notes	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£	
Income and endowments from					
Donations and legacies	2	1,045,095	1,516,080	2,561,175	2,071,622
Other trading activities	3	5,964	9,263	15,227	119,383
Investment income	4	129,891	-	129,891	218,432
Total incoming resources		1,180,950	1,525,343	2,706,293	2,409,437
Expenditure on Charitable Activities	5				
Charitable Activities		630,178	1,532,868	2,163,046	2,622,239
Net gains/(losses) on investments		2,039,193	-	2,039,193	27,457
Net income/(expenditure)		2,589,965	(7,525)	2,582,440	(185,345)
Transfers between funds	14	47,418	(47,418)	-	-
Net movement in funds		2,637,383	(54,943)	2,582,440	(185,345)
Reconciliation of funds					
Total funds bought forward		16,388,182	1,096,391	17,484,573	17,669,918
Total funds carried forward		19,025,565	1,041,448	20,067,013	17,484,573

WEC International (Consolidated Accounts)
Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	4,738,794	4,781,443
Investments	9	12,687,637	10,682,576
		17,426,431	15,464,019
Current assets			
Stocks	10	8,775	8,684
Debtors	11	287,508	51,454
Cash at bank and in hand		2,358,957	1,976,616
		2,655,240	2,036,754
Creditors			
Amounts falling due within one year	12	(14,658)	(16,200)
Net current assets		2,640,582	2,020,554
Total assets less current liabilities		20,067,013	17,484,573
Net Assets		20,067,013	17,484,573
Funds	14		
Unrestricted funds		19,025,565	16,388,182
Restricted funds		1,041,448	1,096,391
Total funds		20,067,013	17,484,573

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:



CM Davey
Chair and Trustee



Andy Cousins
Trustee

The notes on pages 26 to 34 form part of these financial statements

The notes on pages 26 to 34 form part of these financial statements

WEC International (Consolidated Accounts)
Cash flow statement as at 31 March 2021

	Notes £	2021 £	2020
Cash flows from operating activities:			
Cash generated from operations	1	345,130	(178,269)
Net cash provided by (used in) operating activities		345,130	(178,269)
Cash flows from investing activities:			
Purchase of fixed asset investments	(5,813,666)	(6,914,875)	
Sale of fixed asset investments	5,529,073	6,597,449	
Sale of investment property	318,725	271,360	
Interest received	3,079	13,036	
Net cash provided by (used in) investing activities		37,211	(33,030)
Change in cash and cash equivalents in the reporting period		382,341	(211,299)
Cash and cash equivalents at the beginning of the reporting period		1,976,616	2,187,915
Cash and cash equivalents at the end of the reporting period		2,358,957	1,976,616

WEC International (Consolidated Accounts)
Notes to the cash flow statement as at 31 March 2021

1. Reconciliation of Net income/(expenditure) to Net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	2,582,440	(185,345)
Adjustments for:		
Depreciation charges	42,649	42,689
Gain on investments	(2,039,193)	(27,457)
Interest received	(3,079)	(13,036)
(Increase)/decrease in stocks	(91)	(111)
(Increase)/decrease in debtors	(236,054)	1,871
Increase/(decrease) in creditors	(1,542)	3,120
Net cash provided by (used in) operating activities	345,130	(178,269)

2. Analysis of changes in Net Funds

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Cash at bank and in hand	1,976,616	382,341	2,358,957
	1,976,616	382,341	2,358,957
Total	1,976,616	382,341	2,358,957

The notes on pages 26 to 34 form part of these financial statements

The notes on pages 26 to 34 form part of these financial statements

WEC International (Consolidated Accounts)

Notes to the Financial Statements as at 31 March 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For the purposes of the Statement of Financial Activities, expenditure has been analysed on the following basis:

Cost of Charitable Activities: expenses directly incurred in achieving the objectives of WEC International.

Support costs: expenditure incurred in connection with achieving the objectives of the Charity, but not incurred directly.

Governance costs: expenses incurred in the governance arrangements of WEC which relate to the general running of WEC as opposed to those costs associated with charitable activities.

Tangible fixed assets

Depreciation is calculated to write off the cost of property, equipment, furniture and fittings on a straight line basis and motor vehicles on a reducing balance basis, over their effective useful lives as follows:

Freehold and leasehold property - 2% straight line basis

Equipment, furniture & fittings - 33%, 25% & 10% straight line basis

Motor vehicles - 25% reducing balance basis

Financial Reporting Standard 102 (FRS 102) states that land should not be depreciated. The trustees have departed from FRS 102 in this regard as it is impracticable to separate the value of the land held by the Charity from the value of the freehold buildings. Depreciation is provided on the whole value of the asset. The trustees do not believe that the inclusion of land in the depreciation charge shown in the financial statements has a material effect on the financial position of the Charity.

An annual impairment indicator review and useful economic life review is undertaken.

Fixed assets are capitalised where the asset will have a useful life of more than one year.

Investment property

The investment property is stated at fair value in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the SORP. No depreciation is provided on investment properties in accordance with FRS 102 and the SORP.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

WEC International (Consolidated Accounts)

Notes to the Financial Statements as at 31 March 2021

1. Accounting policies (continued)

Taxation

The charity is exempt from tax on its charitable activities.

Restricted funds

The restricted income of the Charity relates to funds on which the donors have placed a restriction and are therefore set aside by the trustees to be forwarded to volunteers and other workers to pursue the Charity's principal objectives. The movement on these funds is reported in Note 15.

Unrestricted funds

The designated income of the Charity relates to funds which are set aside for specific purposes by the trustees. The movement on these funds are reported in Note 15.

The general reserve is the balance of unspent funds held to meet the day to day running costs of the Mission. This reserve is required to meet the regular ongoing commitment to suppliers and ensure the continuation of the Charity.

2. Donations and legacies

	2021 £	2020 £
Gifts	1,630,759	1,610,216
Gift aid	99,237	100,831
Legacies	831,179	360,575
	2,561,175	2,071,622

3. Other trading activities

	2021 £	2020 £
Camps & conference income	5,005	99,538
Sale of literature & goods	5,283	7,744
Other	4,939	12,101
	15,227	119,383

4. Investment income

	2021 £	2020 £
Rents received	18,978	22,556
Dividends	107,834	182,840
Interest receivable	3,079	13,036
	129,891	218,432

5. Charitable activities costs

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Charitable activities	1,690,562	472,484	2,163,046

6. Support costs

	Management £	Finance £	Governance £	Totals £
Charitable activities	388,522	65,540	18,422	472,484

Included within Governance costs, above, is auditors' remuneration of £7,500 (2020: £7,680).

WEC International (Consolidated Accounts)

Notes to the Financial Statements as at 31 March 2021

7. Trustees' remuneration and benefits

No member of the charity receives a salary for the services which he or she undertakes. Gifts designated for the work or support of specific members of the charity are sent by donors to the charity's headquarters, from where they are forwarded to the specified member without deduction. Subject to funds being available, the charity also seeks to make allocations to any of its members who do not receive sufficient for basic subsistence from other sources. Those trustees who are also members of the charity receive funds in the same way.

Trustees' expenses

No trustee in his capacity as such received any emoluments or had expenses reimbursed (except as below or as noted in the previous year). A total of £13,864 was granted from WEC funds to individual trustees acting in other capacities as follows:

- £15 (2020: £1,157) to one (2020: three) trustee as WEC volunteers towards travel costs on WEC business
- £2,304 (2020: £3,519) to four (2020: four) trustees as WEC volunteers, being income tax reclaimed under gift aid
- £8,400 (2020: £8,400) to one trustee (2020: one) as a subsistence allocation.

Grants of this nature to trustees are authorised by a scheme made by the Charity Commission dated 15 April 2003 as an amendment to the WEC Trust Deed of 16th May 1939.

In addition:

Three Trustees were reimbursed the sum of £711 for items purchased on behalf of WEC using their own funds.

8. Tangible fixed assets

	Freehold property	Equipment, furniture & fittings	Motor vehicles	Totals
	£	£	£	£
Cost				
At 1st April 2020 and 31st March 2021	4,838,594	60,254	2,800	4,901,648
Depreciation				
At 1st April 2020	74,870	42,782	2,553	120,205
Charge for year	27,612	14,955	82	42,649
At 31st March 2021	102,482	57,737	2,635	162,854
Net book value				
At 31st March 2021	4,736,112	2,517	165	4,738,794
At 31st March 2020	4,763,724	17,472	247	4,781,443

WEC International (Consolidated Accounts)

Notes to the Financial Statements as at 31 March 2021

9. Fixed Asset Investments

	Listed investment	Cash and settlements pending	Totals
	£	£	£
Market value			
At 1st April 2020	8,988,085	1,694,491	10,682,576
Additions	3,346,897	2,466,769	5,813,666
Disposals	(2,040,211)	(3,488,862)	(5,529,073)
Revaluations	1,720,468	-	1,720,468
At 31st March 2021	12,015,239	672,398	12,687,637
Net book value			
At 31st March 2021	12,015,239	672,398	12,687,637
At 31st March 2020	8,988,085	1,694,491	10,682,576
Historic cost			
At 31st March 2021			11,106,248
At 31st March 2020			10,971,919

Investment assets held are detailed as follows:

	2021 £	2020 £
UK	10,311,134	9,642,000
North America	1,704,104	1,040,576
	2021 £	2020 £
Allianz Global Sustainability WT GBP Acc	711,575	556,023
BH Global Ltd Ordinary Shares NPV GBP	668,500	591,500
BH Macro Ltd Ordinary Shares NPV GBP	729,790	656,592
FP WHEB Sustainability Fund C Inc	663,847	473,875
Impax Environmental Markets Plc Ordinary Shares	820,620	507,600
Legg Mason Clearbridge US Equity Sustainability Leaders Fund S Class GBP Accumulating	936,150	173,891
Morgan Stanley Global Sustain Fund J Acc USD	619,374	-

Cost or valuation at 31st March 2021 is represented by:

	Listed investment	Cash and settlements pending	Totals
	£	£	£
Valuation in 2021	12,015,239	672,398	12,687,637

10. Stocks

	2021 £	2020 £
Publications for resale	8,775	8,684

WEC International (Consolidated Accounts)
Notes to the Financial Statements as at 31 March 2021

11. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	281,392	42,679
Prepayments and accrued income	6,116	8,775
	287,508	51,454

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	14,658	16,200

13. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	4,738,794	-	4,738,794	4,781,443
Investments	12,687,637	-	12,687,637	10,682,576
Current assets	1,613,792	1,041,448	2,655,240	2,036,754
Current liabilities	(14,658)	-	(14,658)	(16,200)
	19,025,565	1,041,448	20,067,013	17,484,573

14. Movement in funds

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
GSF	540,701	2,468,516	170,941	3,180,158
Property	4,763,724	-	-	4,763,724
Operation World	53,017	(12,505)	-	40,512
WEC Camps	51,187	5,531	-	56,718
Media & Communications	-	43,138	(43,138)	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	52,762	35,751	(774)	87,739
UK Ministries	151,791	49,534	(79,611)	121,714
	16,388,182	2,589,965	47,418	19,025,565
Restricted funds				
Support Fund	1,058,237	(19,855)	(54,052)	984,330
Scotland	(50)	-	50	-
Neighbours Worldwide	(148)	(1,109)	1,257	-
International Fellowship	31,121	16,940	5,245	53,306
Crisis Response	7,231	(3,501)	82	3,812
	1,096,391	(7,525)	(47,418)	1,041,448
Total funds	17,484,573	2,582,440	-	20,067,013

WEC International (Consolidated Accounts)
Notes to the Financial Statements as at 31 March 2021

14. Movement in funds (continued)

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
GSF	969,065	(539,742)	2,039,193	2,468,516
Operation World	549	(13,054)	-	(12,505)
WEC Camps	28,919	(23,388)	-	5,531
Media & Communications	63,952	(20,814)	-	43,138
UK Regions	53,335	(17,584)	-	35,751
UK Ministries	65,130	(15,596)	-	49,534
	1,180,950	(630,178)	2,039,193	2,589,965

	Incoming Resources	Resources Expended	Gains and losses	Movement in funds
	£	£	£	£
Restricted funds				
Support Fund	1,503,004	(1,522,859)	-	(19,855)
Northern Ireland	926	(926)	-	-
Neighbours Worldwide	662	(1,771)	-	(1,109)
International Fellowship	20,752	(3,812)	-	16,940
Crisis Response	(1)	(3,500)	-	(3,501)
	1,525,343	(1,532,868)	-	(7,525)
Total funds	2,706,293	(2,163,046)	2,039,193	2,582,440

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Unrestricted funds				
GSF	740,979	(151,317)	(48,961)	540,701
Property	4,791,336	(27,612)	-	4,763,724
Operation World	93,664	(40,247)	(400)	53,017
WEC Camps	58,488	(7,301)	-	51,187
Media & Communications	-	37,575	(37,575)	-
Emergency Fund	14,750	-	(14,750)	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	38,799	13,963	-	52,762
UK Ministries	98,535	(848)	54,104	151,791
	16,611,551	(175,787)	(47,582)	16,388,182

WEC International (Consolidated Accounts)
Notes to the Financial Statements as at 31 March 2021

14. Movement in funds (continued)

Comparatives for movement in funds	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Restricted funds				
Support Fund	1,014,240	3,210	40,787	1,058,237
Scotland	-	(50)	-	(50)
Neighbours Worldwide	-	(148)	-	(148)
International Fellowship	35,983	(12,958)	8,096	31,121
Crisis Response	8,144	388	(1,301)	7,231
	1,058,367	(9,558)	47,582	1,096,391
Total funds	17,669,918	(185,345)	-	17,484,573

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
GSF	453,177	(631,951)	27,457	(151,317)
Property	-	(27,612)	-	(27,612)
Operation World	2,166	(42,413)	-	(40,247)
WEC Camps	89,110	(96,411)	-	(7,301)
Media & Communications	67,601	(30,026)	-	37,575
UK Regions	63,457	(49,494)	-	13,963
UK Ministries	127,393	(128,241)	-	(848)
	802,904	(1,006,148)	27,457	(175,787)
Restricted funds				
Support Fund	1,597,683	(1,594,473)	-	3,210
Northern Ireland	1,614	(1,614)	-	-
Scotland	-	(50)	-	(50)
Radio Worldwide	500	(500)	-	-
Neighbours Worldwide	3,464	(3,612)	-	(148)
International Fellowship	2,884	(15,842)	-	(12,958)
Crisis Response	388	-	-	388
	1,606,533	(1,616,091)	-	(9,558)
Total funds	2,409,437	(2,622,239)	27,457	(185,345)

WEC International (Consolidated Accounts)
Notes to the Financial Statements as at 31 March 2021

14. Movement in funds (continued)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
GSF	740,979	2,317,199	121,980	3,180,158
Property	4,791,336	(27,612)	-	4,763,724
Operation World	93,664	(52,752)	(400)	40,512
WEC Camps	58,488	(1,770)	-	56,718
Media & Communications	-	80,713	(80,713)	-
Emergency Fund	14,750	-	(14,750)	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	38,799	49,714	(774)	87,739
UK Ministries	98,535	48,686	(25,507)	121,714
	16,611,551	2,414,178	(164)	19,025,565
Restricted funds				
Support Fund	1,014,240	(16,645)	(13,265)	984,330
Scotland	-	(50)	50	-
Neighbours worldwide	-	(1,257)	1,257	-
International Fellowship	35,983	3,982	13,341	53,306
Crisis Response	8,144	(3,113)	(1,219)	3,812
	1,058,367	(17,083)	164	1,041,448
Total funds	17,669,918	2,397,095	-	20,067,013

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
GSF	1,422,242	(1,171,693)	2,066,650	2,317,199
Property	-	(27,612)	-	(27,612)
Operation World	2,715	(55,467)	-	(52,752)
WEC Camps	118,029	(119,799)	-	(1,770)
Media & Communications	131,553	(50,840)	-	80,713
UK Regions	116,792	(67,078)	-	49,714
UK Ministries	192,523	(143,837)	-	48,686
	1,983,854	(1,636,326)	2,066,650	2,414,178

WEC International (Consolidated Accounts)

Notes to the Financial Statements as at 31 March 2021

14. Movement in funds (continued)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and losses £	Movement in funds £
Restricted funds				
Support Fund	3,100,687	(3,117,332)	-	(16,645)
Northern Ireland	2,540	(2,540)	-	-
Scotland	-	(50)	-	(50)
Radio Worldwide	500	(500)	-	-
Neighbours worldwide	4,126	(5,383)	-	(1,257)
International Fellowship	23,636	(19,654)	-	3,982
Crisis Response	387	(3,500)	-	(3,113)
	3,131,876	(3,148,959)	-	(17,083)
Total funds	5,115,730	(4,785,285)	2,066,650	2,397,095

Restricted funds represent monies deposited with WEC International to be forwarded to volunteers and other third parties.

15. Related party disclosures

There were no related party transactions for the year ended 31st March 2021.

16. WEC International divisions

These financial statements include the accounts from the following divisions within the Mission:

The UK headquarters:

1. General Fund
2. Headquarters Management Fund
3. The Property Fund

The National Headquarters:

1. Northern Ireland
2. Scotland (incorporating Scottish Bookroom)

The Regional Headquarters:

1. Midlands
2. London (Metropolitan)
4. Southwest & South Wales
5. Northeast
6. Northwest & North Wales

The ministries / departments:

1. WEC Mobilising
2. Neighbours Worldwide
3. Radio Worldwide
4. WEC Publications
5. Media & Communications
6. Word Worldwide UK – Geared for Growth
7. WEC Short Term (previously TREK)
8. Operation World
9. Arts Release
10. WEC Youth

A word of thanks

A report on the year gone by would not be complete without recording our thankfulness.

Thankfulness that even in the midst of crisis and transition, God's firm calling has been an anchor and He has been faithful, sustaining us and providing for us.

Thankfulness that we have seen Him at work, actively and passionately ministering to broken hearts and restoring lives.

Thankfulness to each and every supporter who has been a part of the story this year: those who have encouraged, prayed, taken part in activities, given financially – we couldn't do it without you!

Finally, we are thankful to everyone who has served with us in the unfinished task of sharing the good news of Jesus with people who do not yet know him, and we pray that as we continue to do so, God will be glorified.

Carolyn Davey
Chair of Trustees



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