

Royal Windsor Rose and Horticultural Society
Unaudited Financial Statements
30 September 2024

M C FINCH

Chartered accountants
S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

Royal Windsor Rose and Horticultural Society
Financial Statements
Year ended 30 September 2024

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Royal Windsor Rose and Horticultural Society

Trustees' Annual Report

Year ended 30 September 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

Reference and administrative details

Registered charity name	Royal Windsor Rose and Horticultural Society
Charity registration number	236928
Principal office	18 Horton Road Datchet Berkshire SL3 9ER

The trustees

J Smith	
A Try	
S Adamson	
R Swan	
P J G Astles	
A Denman	
P Sedgwick	
P Roach	
R McGregor-Johnson	(Resigned 1 November 2023)
S M Laughton	(Resigned 1 November 2023)
J Cook	(Resigned 1 November 2023)
J Richards	

Independent examiner	M C Finch FCA S W Frankson & Co, Chartered Accountants, 364 High Street, Harlington, Hayes, Middlesex UB3 5LF
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Structure, governance and management

Governing document

The society was established under a "Constitution and Rules" certified on 4 September 1964 and is registered with the charity Commission as a charity.

Objectives and activities

The objects of the Society shall be charitable only and shall include the furtherance of education by promoting knowledge of, and interest in, the science of horticulture. Such objects are met principally by the holding of an Annual Show.

Royal Windsor Rose and Horticultural Society

Trustees' Annual Report *(continued)*

Year ended 30 September 2024

Achievements and performance

It is a great honour that in this year 2024 His Majesty, King Charles III bestowed his Patronage on the Society.

The Chairman is happy with a further successful year's performance. The Society continued to be focused on delivering its charitable objectives to further education through the knowledge and interest of Horticulture, Cookery, Craft and the Community.

Charitable funds were raised through memberships, member events and the Royal Windsor Flower Show (RWFS). Membership continued to grow, drawn by Society events and the RWFS, and was capped at 400. The Chairman would like to thank the Society's volunteers for all their work and support this year. The Royal Windsor Flower Show benefitted from good weather and was a sell out event with 5000 visitors. Her Royal Highness The Duchess of Edinburgh opened the show and was joined by notable persons of renown in the world of Horticulture, Cookery and Craft such as Honorary President Alan Titchmarsh, Mary Berry and David Emanuel.

Charitable objectives

The trustees are happy that the Society's charitable objectives have been met and that all activities undertaken by the Society were to raise charitable funds for these objectives. This year saw an increase in the number of school children directly benefiting from our schools program with 12 local schools taking part in the gardening competitions and 10 in the craft competitions. It also saw the gifting of the main show garden to local school Bishopsgate who will weave it into their curriculum across the core subjects as well using it as a wellbeing space for children, staff and parents. Over 1000 entries were created for the competition marquees. Community cohesion was promoted through member educational evenings and evidence that the Society creates a positive community spirit was reflected in the enormous numbers of volunteers who help create, produce, dress, man and dismantle the show.

Reserve funds policy

This year's surplus has been added to the charity's reserve funds and brings the Society in line with the charity commission recommendations to have a defined reserve funds policy. The trustees have set this policy as the equivalent to the cost of a years show to mitigate risk attributed to an unforeseen cancellation of the summer show.

The Chairman wishes to thank the Society's President, Honorary President, Honorary Secretary, Honorary Treasurer, Trustees, Independent Examiner, Show Director and Membership Secretary for their contribution to a very successful year.

Financial review

The trustees believe that the society has sufficient funds to meet the likely financial commitments for any show that it may decide to hold in the future.

Plans for future periods

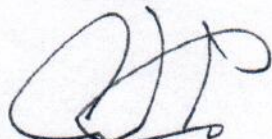
The Society looks to continue to maintain its membership and remaining true to its traditional, relevant and educational roots hold an annual show and educational talks.

Royal Windsor Rose and Horticultural Society

Trustees' Annual Report *(continued)*

Year ended 30 September 2024

The trustees' annual report was approved on 14/10/24 and signed on behalf of the board of trustees by:



A Try
Trustee

Royal Windsor Rose and Horticultural Society

Independent Examiner's Report to the Trustees of Royal Windsor Rose and Horticultural Society

Year ended 30 September 2024

I report to the trustees on my examination of the financial statements of Royal Windsor Rose and Horticultural Society ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M C Finch FCA
Independent Examiner

S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

15/10/24

Royal Windsor Rose and Horticultural Society

Statement of Financial Activities

Year ended 30 September 2024

		Unrestricted funds £	2024 Endowment funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Membership subscriptions and activities	4	8,997	—	8,997	11,140
Charitable activities		134,690	—	134,690	113,919
Investment income	5	714	—	714	131
Total income		<u>144,401</u>	<u>—</u>	<u>144,401</u>	<u>125,190</u>
Expenditure					
Expenditure on charitable activities	6,7	114,886	—	114,886	99,110
Other expenditure	8	3,871	—	3,871	7,668
Total expenditure		<u>118,757</u>	<u>—</u>	<u>118,757</u>	<u>106,778</u>
Net income and net movement in funds		<u>25,644</u>	<u>—</u>	<u>25,644</u>	<u>18,412</u>
Reconciliation of funds					
Total funds brought forward		77,367	2,050	79,417	61,005
Total funds carried forward		<u>103,011</u>	<u>2,050</u>	<u>105,061</u>	<u>79,417</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

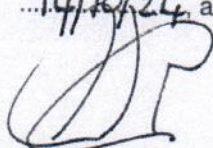
Royal Windsor Rose and Horticultural Society

Statement of Financial Position

30 September 2024

	Note	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		147,409		84,892	
Creditors: amounts falling due within one year	11	<u>42,348</u>		<u>5,475</u>	
Net current assets			<u>105,061</u>		<u>79,417</u>
Total assets less current liabilities			<u>105,061</u>		<u>79,417</u>
Net assets			<u>105,061</u>		<u>79,417</u>
Funds of the charity					
Endowment funds			2,050		2,050
Unrestricted funds			<u>103,011</u>		<u>77,367</u>
Total charity funds	12		<u>105,061</u>		<u>79,417</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~14/10/24~~ and are signed on behalf of the board by:



A Try
Trustee

The notes on pages 7 to 10 form part of these financial statements.

Royal Windsor Rose and Horticultural Society

Notes to the Financial Statements

Year ended 30 September 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 18 Horton Road, Datchet, Berkshire, SL3 9ER.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Royal Windsor Rose and Horticultural Society

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Royal Windsor Rose and Horticultural Society

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

4. Membership subscriptions and activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions				
Membership subscriptions	5,564	5,564	5,731	5,731
Annual dinner	925	925	1,757	1,757
Moat Garden	1,550	1,550	2,882	2,882
Talks and demonstrations	958	958	395	395
Savill Garden Visit	—	—	375	375
	<u>8,997</u>	<u>8,997</u>	<u>11,140</u>	<u>11,140</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from cash investments	<u>714</u>	<u>714</u>	<u>131</u>	<u>131</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Annual show	91,553	91,553	79,110	79,110
Support costs	<u>23,333</u>	<u>23,333</u>	<u>20,000</u>	<u>20,000</u>
	<u>114,886</u>	<u>114,886</u>	<u>99,110</u>	<u>99,110</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Annual show	91,553	—	91,553	79,110
Governance costs	<u>—</u>	<u>23,333</u>	<u>23,333</u>	<u>20,000</u>
	<u>91,553</u>	<u>23,333</u>	<u>114,886</u>	<u>99,110</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Affiliation fees	127	127	140	140
Website costs	1,963	1,963	4,361	4,361
Strike/Paypal/Eventbrite/iZettle charges	<u>1,781</u>	<u>1,781</u>	<u>3,167</u>	<u>3,167</u>
	<u>3,871</u>	<u>3,871</u>	<u>7,668</u>	<u>7,668</u>

Royal Windsor Rose and Horticultural Society

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

9. Independent examination fees

No fees or expenses are payable to the independent examiner for the services provided as these are donated to the society.

10. Trustee remuneration and expenses

A Denman, a trustee of the society, was paid £21,400 (2023 :20,000).

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>42,348</u>	<u>5,475</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024 £
General funds	<u>77,367</u>	<u>144,401</u>	<u>(118,757)</u>	<u>103,011</u>

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023 £
General funds	<u>58,955</u>	<u>125,190</u>	<u>(106,778)</u>	<u>77,367</u>

Endowment funds

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024 £
Mrs Glover memorial	50	—	—	50
C S Davey memorial	1,000	—	—	1,000
P Stoveld memorial	1,000	—	—	1,000
	<u>2,050</u>	<u>—</u>	<u>—</u>	<u>2,050</u>

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023 £
Mrs Glover memorial	50	—	—	50
C S Davey memorial	1,000	—	—	1,000
P Stoveld memorial	1,000	—	—	1,000
	<u>2,050</u>	<u>—</u>	<u>—</u>	<u>2,050</u>

Income from these funds is used as a contribution towards the cost of show prizes.