

Royal Windsor Rose and Horticultural Society
Unaudited Financial Statements
30 September 2023

M C FINCH

Chartered accountants
S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

Royal Windsor Rose and Horticultural Society

Financial Statements

Year ended 30 September 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

Royal Windsor Rose and Horticultural Society

Trustees' Annual Report

Year ended 30 September 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name	Royal Windsor Rose and Horticultural Society
Charity registration number	236928
Principal office	18 Horton Road Datchet Berkshire SL3 9ER

The trustees

A Try
J Smith
P J G Astles
A Denman
P Sedgwick
P Roach
R McGregor-Johnson
S M Laughton
J Cook

Independent examiner	M C Finch FCA S W Frankson & Co, Chartered Accountants, 364 High Street, Harlington, Hayes, Middlesex UB3 5LF
-----------------------------	---

Structure, governance and management

Governing document

The society was established under a "Constitution and Rules" certified on 4 September 1964 and is registered with the charity Commission as a charity.

Objectives and activities

The objects of the Society shall be charitable only and shall include the furtherance of education by promoting knowledge of, and interest in, the science of horticulture. Such objects are met principally by the holding of an Annual Show.

Royal Windsor Rose and Horticultural Society

Trustees' Annual Report *(continued)*

Year ended 30 September 2023

Achievements and performance

The society are happy with the surplus created from this years charitable activities. Following the coronation of His Majesty King Charles III the Society helped commemorate this wonderful moment with a show that celebrated His Majesty and reflected his documented interests of the natural environment, artisan craft and natural and sustainable food. The Show was a sell out with 5000 visitors and we were blessed with a sunny day made even more glorious by the attendance of HRH The Duchess of Edinburgh who stayed well beyond her allotted time enjoying the variety of things on show.

The membership for the Society was capped at 400 as it was thought that this number was the maximum a volunteer society could adequately manage. Our charitable actions this year included a much increased interaction with local schools through our schools program and competition classes and resulted in several thousand entries in the childrens marquee.

The Society partnered with Centrepoin, the homeless charity and funded 6 young adults through a 3 day residential programme in Windsor Great Park experiencing work experience with the very best in the gardening world including Chelsea gold medal winner Cleve West, Keeper of the Royal gardens Jon Anderson and visits to Wentworth golf club to mow greens and a visit to the Waltham Place organic farm.

The society has demonstrated the positive impact that a volunteer society can have on its community and the Chairman would like to thank our President, honorary President, honorary vice presidents, trustees, members and volunteers for helping deliver such a wonderful year.

Financial review

The trustees believe that the society has sufficient funds to meet the likely financial commitments for any show that it may decide to hold in the future.

Plans for future periods

The Society continues to look for ways of increasing its membership and remaining true to its traditional, relevant and educational roots.

The trustees' annual report was approved on 13/10/2023 and signed on behalf of the board of trustees by:



A Try
Trustee

Royal Windsor Rose and Horticultural Society

Independent Examiner's Report to the Trustees of Royal Windsor Rose and Horticultural Society

Year ended 30 September 2023

I report to the trustees on my examination of the financial statements of Royal Windsor Rose and Horticultural Society ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M C Finch FCA
Independent Examiner

S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

17/1-123

Royal Windsor Rose and Horticultural Society

Statement of Financial Activities

Year ended 30 September 2023

		Unrestricted funds	2023 Endowment funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Membership subscriptions and activities	4	11,140	—	11,140	7,240
Charitable activities		113,919	—	113,919	83,188
Investment income	5	131	—	131	6
Total income		<u>125,190</u>	<u>—</u>	<u>125,190</u>	<u>90,434</u>
Expenditure					
Expenditure on charitable activities	6,7	99,110	—	99,110	77,047
Other expenditure	8	7,668	—	7,668	2,806
Total expenditure		<u>106,778</u>	<u>—</u>	<u>106,778</u>	<u>79,853</u>
Net income and net movement in funds		<u>18,412</u>	<u>—</u>	<u>18,412</u>	<u>10,581</u>
Reconciliation of funds					
Total funds brought forward		58,955	2,050	61,005	50,424
Total funds carried forward		<u>77,367</u>	<u>2,050</u>	<u>79,417</u>	<u>61,005</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

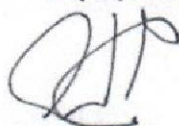
Royal Windsor Rose and Horticultural Society

Statement of Financial Position

30 September 2023

	Note	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		84,892		84,155	
Creditors: amounts falling due within one year	11	<u>5,475</u>		<u>23,150</u>	
Net current assets			<u>79,417</u>		<u>61,005</u>
Total assets less current liabilities			<u>79,417</u>		<u>61,005</u>
Net assets			<u>79,417</u>		<u>61,005</u>
Funds of the charity					
Endowment funds			2,050		2,050
Unrestricted funds			<u>77,367</u>		<u>58,955</u>
Total charity funds	12		<u>79,417</u>		<u>61,005</u>

These financial statements were approved by the board of trustees and authorised for issue on 13/10/2023, and are signed on behalf of the board by:



A Try
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Royal Windsor Rose and Horticultural Society

Notes to the Financial Statements

Year ended 30 September 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 18 Horton Road, Datchet, Berkshire, SL3 9ER.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Royal Windsor Rose and Horticultural Society

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Royal Windsor Rose and Horticultural Society

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

4. Membership subscriptions and activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Subscriptions				
Membership subscriptions	5,731	5,731	5,125	5,125
Annual dinner	1,757	1,757	1,653	1,653
Moat Garden	2,882	2,882	—	—
Talks and demonstrations	395	395	242	242
Savill Garden Visit	375	375	220	220
	<u>11,140</u>	<u>11,140</u>	<u>7,240</u>	<u>7,240</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	<u>131</u>	<u>131</u>	<u>6</u>	<u>6</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Annual show	79,110	79,110	61,047	61,047
Support costs	<u>20,000</u>	<u>20,000</u>	<u>16,000</u>	<u>16,000</u>
	<u>99,110</u>	<u>99,110</u>	<u>77,047</u>	<u>77,047</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Annual show	79,110	—	79,110	61,047
Governance costs	—	20,000	20,000	16,000
	<u>79,110</u>	<u>20,000</u>	<u>99,110</u>	<u>77,047</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Affiliation fees	140	140	119	119
Website costs	4,361	4,361	1,628	1,628
Paypal/Eventbrite/iZettle charges	3,167	3,167	784	784
Sundry expenses	—	—	275	275
	<u>7,668</u>	<u>7,668</u>	<u>2,806</u>	<u>2,806</u>

Royal Windsor Rose and Horticultural Society

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

9. Independent examination fees

No fees or expenses are payable to the independent examiner for the services provided as these are donated to the society.

10. Trustee remuneration and expenses

A Denman, a trustee of the society, was paid £23,000 (2020 :16,000).

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>5,475</u>	<u>23,150</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
General funds	<u>58,955</u>	<u>125,190</u>	<u>(106,778)</u>	<u>77,367</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2022
	£	£	£	£
General funds	<u>48,374</u>	<u>90,434</u>	<u>(79,853)</u>	<u>58,955</u>

Endowment funds

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
Mrs Glover memorial	50	—	—	50
Permanent Endowment Fund	1,000	—	—	1,000
Permanent Endowment Fund	<u>1,000</u>	<u>—</u>	<u>—</u>	<u>1,000</u>
	<u>2,050</u>	<u>—</u>	<u>—</u>	<u>2,050</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2022
	£	£	£	£
Mrs Glover memorial	50	—	—	50
Permanent Endowment Fund	1,000	—	—	1,000
Permanent Endowment Fund	<u>1,000</u>	<u>—</u>	<u>—</u>	<u>1,000</u>
	<u>2,050</u>	<u>—</u>	<u>—</u>	<u>2,050</u>

Income from these funds is used as a contribution towards the cost of show prizes.