

Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31st December 2020  
for  
The Aberford Almshouses

F E Metcalfe & Co Limited  
Chartered Accountants  
4 Old Market Place  
Ripon  
North Yorkshire  
HG4 1EQ

**The Aberford Almshouses**

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**For The Year Ended 31st December 2020**

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**The Aberford Almshouses**

**Reference and Administrative Details**  
**For The Year Ended 31st December 2020**

<b>TRUSTEES</b>	D Stainton Chairperson S Darigala C Hassell R Reed C Wilton R Stephenson A Hogg
<b>PRINCIPAL ADDRESS</b>	Parlington House Beech View Aberford Leeds West Yorkshire LS25 3BX
<b>REGISTERED CHARITY NUMBER</b>	236902
<b>INDEPENDENT EXAMINER</b>	F E Metcalfe & Co Limited Chartered Accountants 4 Old Market Place Ripon North Yorkshire HG4 1EQ
<b>BANKERS</b>	The Co Operative Bank 1 Balloon Street Manchester M60 4EP

## **The Aberford Almshouses**

### **Report of the Trustees** **For The Year Ended 31st December 2020**

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) for Social Housing Providers 2014 and applicable accounting standards.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the Charity is to manage Almshouses, to afford independent living for the elderly, poor and needy people. The main criteria for meeting its objectives are that the Almshouses be available on payment of a maintenance contribution to elderly, poor and needy people who (except in special cases to be approved by the Charity Commissioners) have resided for a period of not less than two years in a beneficial area consisting of Parlington, Aberford, Lotherton, Garforth, Sherburn-in-Elmet, Church Fenton, Barkston Ash, South Milford, Saxton and Barwick-in-Elmet, with a preference in the first place for those having been resided in the first four ancient townships mentioned.

##### **Public benefit**

The Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. The Trustees are satisfied that the work of the Charity and its policies and procedures accord with its stated objectives and provides tangible public benefit. The criteria used to assess those who may benefit comply with its Governing Document and are not unreasonably restrictive. The Charity has taken due regard in its policies for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The main activity is the provision of almshouses.

The Trustees are satisfied that, in continuing to provide low cost accommodation, ensuring that the Almshouses are maintained to a good standard and that occupancy levels are high, they have met their objectives.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Trustees continue to implement increases to the Weekly Maintenance Contributions, within the guidelines laid down by Homes England, to ensure that the Charity generates a sufficient surplus to meet its capital commitments on the mortgage.

Additionally, continuous efforts are made to control costs across all areas of expenditure.



## The Aberford Almshouses

### Report of the Trustees For The Year Ended 31st December 2020

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Day to day repairs and maintenance are charged to the income and expenditure account as and when they occur. An amount for repairs during the next financial year is budgeted for and agreed by Trustees at their December meeting.

The Charity operates a cyclical repairs and maintenance reserve to meet any costs in excess of annual budgeted expenditure.

An extraordinary repair reserve in excess of £75,000 is held at the Co Operative bank.

Additional reserve funds in excess of £20,000 are held in the Charities Official Investment Fund managed by CCLA.

The Charity also holds reserves in excess of £55,000 which are held in M & G's Charity Multi Asset Fund..

£20,000 is ring fenced in the Current Account to support the cyclical repairs and maintenance reserve but any unexpected costs incurred are met from the Extraordinary Repair Fund..

Each year the Trust adds funds to the Extraordinary Repairs Fund. The amount is in line with the amount recommended by the Almshouse Association.

The Trust includes an amount in reserves to enable it to operate without the Weekly Maintenance Contribution income for a period of six months.

The Trustees review the level of reserves held at each Trustees meeting and consider the current level of reserves to be more than adequate.

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources in operational existence for the foreseeable future. For this reason the Trustees continue to adopt the going concern basis in preparing the financial statements.

#### **FUTURE PLANS**

The Charity plans to continue its present activities in the future, Funds are available to meet future needs where those have been identified.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The governing document of the Charity is a deed dated 22 July 1913, amended 26 July 1960 and approved by the Charity Commission.

The Charity is a member of the National Association of Almshouses and is also a Registered Social Landlord with The Homes and Communities Agency.

##### **Charity constitution**

The Almshouse is a Registered Charity (number 236902).

The Almshouse Trust is registered with the Regulator of Social Housing (Registration number A0230).

##### **Recruitment and appointment of new trustees**

There are no specific requirements in the Charity deed relating to the appointment of Trustees.

The Trustees may appoint a Clergyman of the Church of England and have sought to have a representative from Leeds City Council on the Board.

Other than the above, new Trustees are approached based on the personal recommendations of those already on the Board.

**The Aberford Almshouses**

**Report of the Trustees**  
**For The Year Ended 31st December 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Charity operates twenty eight almshouses located at Parlington House, Beech View, Aberford.

**Decision making**

The Charity is managed by a Board of Trustees.

During 2020 the Trust had seven Trustees who met on a regular basis via remote means due to Covid-19.

Any decisions requiring Trustees authorisation between the full meetings were agreed via email or telephone and ratified at the next full Trustees meeting.

The trust operates under the Charity Commission's guidelines and follows advice from the Almshouses Association.

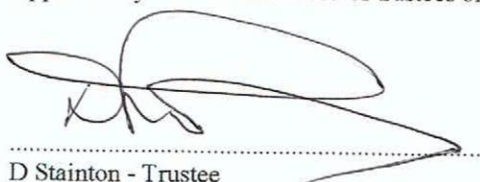
Policies are reviewed on a regular basis.

A cashbook of receipts and payments is maintained by the Clerk (in line with the Charities Act requirements). Summaries of all expenditure and income are reviewed at each Trustees meeting. Reasons for variation from budget are discussed and any remedial action required is agreed by the Trustees. A small amount of petty cash is held by the Scheme Manager with all expenditure being checked and reconciled by the Clerk on a periodic basis.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..... 20.4.21 ..... and signed on its behalf by:



.....

D Stainton - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Aberford Almshouses**

**Independent examiner's report to the trustees of The Aberford Almshouses**

I report to the charity trustees on my examination of the accounts of The Aberford Almshouses (the Trust) for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F M Metcalfe  
FCCA  
F E Metcalfe & Co Limited  
Chartered Accountants  
4 Old Market Place  
Ripon  
North Yorkshire  
HG4 1EQ

Date: .....18/04/21.....



**The Aberford Almshouses**

**Statement of Financial Activities**  
**For The Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	17	-	17	12
<b>Charitable activities</b>	4				
Social Housing		147,907	-	147,907	138,149
Investment income	3	2,931	-	2,931	2,908
<b>Total</b>		150,855	-	150,855	141,069
<b>EXPENDITURE ON</b>					
Raising funds		63,655	-	63,655	52,688
<b>Charitable activities</b>	5				
Social Housing		49,762	-	49,762	48,548
<b>Total</b>		113,417	-	113,417	101,236
Net gains/(losses) on investments		(655)	-	(655)	8,728
<b>NET INCOME</b>		36,783	-	36,783	48,561
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		452,935	10,083	463,018	414,457
<b>TOTAL FUNDS CARRIED FORWARD</b>		489,718	10,083	499,801	463,018

The notes form part of these financial statements



**The Aberford Almshouses**

**Balance Sheet**  
**31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	2,084,408	-	2,084,408	2,085,299
<b>CURRENT ASSETS</b>					
Debtors	10	195	-	195	195
Investments	11	81,194	-	81,194	81,849
Prepayments and accrued income		3,066	-	3,066	2,949
Cash at bank and in hand		99,240	10,083	109,323	87,876
		<u>183,695</u>	<u>10,083</u>	<u>193,778</u>	<u>172,869</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(29,558)	-	(29,558)	(27,829)
<b>NET CURRENT ASSETS</b>		<u>154,137</u>	<u>10,083</u>	<u>164,220</u>	<u>145,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,238,545	10,083	2,248,628	2,230,339
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(100,858)	-	(100,858)	(119,352)
<b>ACCRUALS AND DEFERRED INCOME</b>	16	(1,647,969)	-	(1,647,969)	(1,647,969)
<b>NET ASSETS</b>		<u><u>489,718</u></u>	<u><u>10,083</u></u>	<u><u>499,801</u></u>	<u><u>463,018</u></u>

The notes form part of these financial statements

The Aberford Almshouses

Balance Sheet - continued  
31st December 2020

**FUNDS**

17

Unrestricted funds:

General fund

411,095

400,701

Extraordinary Repairs

78,623

52,234

489,718

452,935

Restricted funds:

Garforth Old People's Shelter Fund

10,082

10,082

Almshouses and Land at Aberford

1

1

10,083

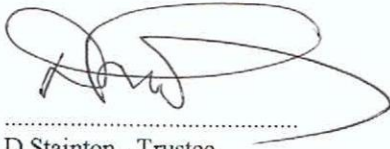
10,083

**TOTAL FUNDS**

499,801

463,018

The financial statements were approved by the Board of Trustees and authorised for issue on  
20.4.21 and were signed on its behalf by:



D Stainton - Trustee



R Reed - Trustee

Notes to the Financial Statements  
For The Year Ended 31st December 2020

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Social Housing Providers SORP 2014 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

Depreciation is not charged on the housing properties as this is considered immaterial due to the very long useful economic life and high residual value.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Aberford Almshouses**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2020**

**2. DONATIONS AND LEGACIES**

	31.12.20	31.12.19
	£	£
Donations	17	12
	<u>17</u>	<u>12</u>

**3. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Bank account interest	227	209
COIF Income	252	247
NAACIF	2,452	2,452
	<u>2,931</u>	<u>2,908</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.20	31.12.19
	£	£
Rents	146,800	136,683
Service charges	1,107	1,466
	<u>147,907</u>	<u>138,149</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 6)
	£
Social Housing	49,762
	<u>49,762</u>

**6. SUPPORT COSTS**

	Management	Information technology	Other	Governance costs	Totals
	£	£	£	£	£
Social Housing	44,062	80	2,854	2,766	49,762
	<u>44,062</u>	<u>80</u>	<u>2,854</u>	<u>2,766</u>	<u>49,762</u>

Support costs, included in the above, are as follows:

**Management**

	31.12.20	31.12.19
	Social Housing	Total activities
	£	£
Wages	30,612	29,502
Consultancy fees	9,645	8,948
Insurance	2,634	2,560
Regulation fee	300	300
Postage, stationery and telephone	382	624
TV Licence	203	192
Training fees	286	-
	<u>44,062</u>	<u>42,126</u>



**The Aberford Almshouses**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2020**

**6. SUPPORT COSTS - continued**  
**Information technology**

	31.12.20	31.12.19
	Social	Total
	Housing	activities
	£	£
Computer and I.T expenses	80	122
	<u>80</u>	<u>122</u>

**Other**

	31.12.20	31.12.19
	Social	Total
	Housing	activities
	£	£
Cleaning materials	183	37
Sundries	-	113
Subscriptions	475	520
Garden maintenance	1,305	2,060
Depreciation of tangible fixed assets	891	1,052
Loss on sale of tangible fixed assets	-	4
	<u>2,854</u>	<u>3,786</u>

**Governance costs**

	31.12.20	31.12.19
	Social	Total
	Housing	activities
	£	£
Accountancy	2,340	2,100
Payroll fees	426	414
	<u>2,766</u>	<u>2,514</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**The Aberford Almshouses**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2020**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2020	2,079,378	35,281	2,114,659
Disposals	-	(867)	(867)
At 31st December 2020	2,079,378	34,414	2,113,792
<b>DEPRECIATION</b>			
At 1st January 2020	-	29,360	29,360
Charge for year	-	890	890
Eliminated on disposal	-	(866)	(866)
At 31st December 2020	-	29,384	29,384
<b>NET BOOK VALUE</b>			
At 31st December 2020	2,079,378	5,030	2,084,408
At 31st December 2019	2,079,378	5,921	2,085,299

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Rent arrears	195	195

**11. CURRENT ASSET INVESTMENTS**

	31.12.20 £	31.12.19 £
Listed investments	81,194	81,849

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Other creditors	29,558	27,829

**The Aberford Almshouses**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2020**

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other creditors	100,858	119,352
	<u>100,858</u>	<u>119,352</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Mortgage	16,002	15,085
Almshouse loan	1,575	1,575
	<u>17,577</u>	<u>16,660</u>
Amounts falling between one and two years:		
Mortgage - 1-2 years	16,002	15,085
Almshouse loan - 1-2 years	1,575	1,575
	<u>17,577</u>	<u>16,660</u>
Amounts falling due between two and five years:		
Mortgage - 2-5 years	48,005	45,256
Almshouse loan - 2-5 years	2,363	3,938
	<u>50,368</u>	<u>49,194</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage	32,913	53,498

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Mortgage	112,922	128,924
Almshouse loan	5,513	7,088
	<u>118,435</u>	<u>136,012</u>

The mortgage is secured against the net book value of the properties.

The Almshouse loan is secured against the Almshouse properties held by the Charity.

**The Aberford Almshouses**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2020**

**16. ACCRUALS AND DEFERRED INCOME**

The Social Housing Grant was awarded as a contribution towards the capital costs of a scheme and is shown separately on the balance sheet under deferred income. This is due to the continued conditions that the grant would not be recovered until disposal of the property.

**17. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	400,701	36,783	(26,389)	411,095
Extraordinary Repairs	52,234	-	26,389	78,623
	<u>452,935</u>	<u>36,783</u>	<u>-</u>	<u>489,718</u>
<b>Restricted funds</b>				
Garforth Old People's Shelter Fund	10,082	-	-	10,082
Almshouses and Land at Aberford	1	-	-	1
	<u>10,083</u>	<u>-</u>	<u>-</u>	<u>10,083</u>
<b>TOTAL FUNDS</b>	<u>463,018</u>	<u>36,783</u>	<u>-</u>	<u>499,801</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	150,855	(113,417)	(655)	36,783
	<u>150,855</u>	<u>(113,417)</u>	<u>(655)</u>	<u>36,783</u>
<b>TOTAL FUNDS</b>	<u>150,855</u>	<u>(113,417)</u>	<u>(655)</u>	<u>36,783</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	362,140	48,561	(10,000)	400,701
Extraordinary Repairs	42,234	-	10,000	52,234
	<u>404,374</u>	<u>48,561</u>	<u>-</u>	<u>452,935</u>
<b>Restricted funds</b>				
Garforth Old People's Shelter Fund	10,082	-	-	10,082
Almshouses and Land at Aberford	1	-	-	1
	<u>10,083</u>	<u>-</u>	<u>-</u>	<u>10,083</u>
<b>TOTAL FUNDS</b>	<u>414,457</u>	<u>48,561</u>	<u>-</u>	<u>463,018</u>



**The Aberford Almshouses**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2020**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	141,069	(101,236)	8,728	48,561
<b>TOTAL FUNDS</b>	<u>141,069</u>	<u>(101,236)</u>	<u>8,728</u>	<u>48,561</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	362,140	85,344	(36,389)	411,095
Extraordinary Repairs	42,234	-	36,389	78,623
	<u>404,374</u>	<u>85,344</u>	<u>-</u>	<u>489,718</u>
<b>Restricted funds</b>				
Garforth Old People's Shelter Fund	10,082	-	-	10,082
Almshouses and Land at Aberford	1	-	-	1
	<u>10,083</u>	<u>-</u>	<u>-</u>	<u>10,083</u>
<b>TOTAL FUNDS</b>	<u>414,457</u>	<u>85,344</u>	<u>-</u>	<u>499,801</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	291,924	(214,653)	8,073	85,344
<b>TOTAL FUNDS</b>	<u>291,924</u>	<u>(214,653)</u>	<u>8,073</u>	<u>85,344</u>

The Aberford Almshouses

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2020.

**The Aberford Almshouses**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st December 2020**

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	17	12
<b>Investment income</b>		
Bank account interest	227	209
COIF Income	252	247
NAACIF	2,452	2,452
	<hr/> 2,931	<hr/> 2,908
<b>Charitable activities</b>		
Rents	146,800	136,683
Service charges	1,107	1,466
	<hr/> 147,907	<hr/> 138,149
<b>Total incoming resources</b>	<hr/> 150,855	<hr/> 141,069
<b>EXPENDITURE</b>		
<b>Raising income</b>		
Rates and water	8,470	8,193
Light and heat	27,739	22,654
Day to day repairs and maintenance	25,797	19,280
Mortgage interest	1,649	2,561
	<hr/> 63,655	<hr/> 52,688
<b>Support costs</b>		
<b>Management</b>		
Wages	30,612	29,502
Consultancy fees	9,645	8,948
Insurance	2,634	2,560
Regulation fee	300	300
Postage, stationery and telephone	382	624
TV Licence	203	192
Training fees	286	-
	<hr/> 44,062	<hr/> 42,126
<b>Information technology</b>		
Computer and I.T expenses	80	122
<b>Other</b>		
Cleaning materials	183	37
Sundries	-	113
Carried forward	183	150

This page does not form part of the statutory financial statements

**The Aberford Almshouses**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st December 2020**

	31.12.20	31.12.19
	£	£
<b>Other</b>		
Brought forward	183	150
Subscriptions	475	520
Garden maintenance	1,305	2,060
Depreciation on fixtures and fittings	891	1,052
Loss on sale of tangible fixed assets	-	4
	<hr/> 2,854	<hr/> 3,786
<b>Governance costs</b>		
Accountancy	2,340	2,100
Payroll fees	426	414
	<hr/> 2,766	<hr/> 2,514
Total resources expended	<hr/> 113,417	<hr/> 101,236
<b>Net income</b>	<hr/> <hr/> 37,438	<hr/> <hr/> 39,833

This page does not form part of the statutory financial statements