

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

CONTENTS

| | Page |
|---|------|
| Trustees' report | 1-2 |
| Trust information | 3 |
| Statement of trustees' responsibilities | 4 |
| Examiner's report | 5 |
| Statement of financial activities | 6 |
| Balance Sheet | 7 |
| Notes to the accounts | 8-12 |

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2021. The accounts have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's scheme, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" 2015 (FRS 102)

Objects of the charity

The charity, known as Hutton Rudby Village Hall, is an unincorporated organisation governed by a Charity Commission Scheme dated 17 September 2001.

The charity's object is the provision and maintenance of a village hall and recreation ground for use by the inhabitants of Hutton Rudby and the surrounding neighbourhood without distinction of political, religious or other opinions in order to improve the conditions of life for the inhabitants. The trustees believe that they comply with their duty with regard to public benefit in Section 4 of the Charities Act 2011.

The charity is operated entirely by volunteers and is governed by a committee of management comprising the trustees of the charity. There are two subcommittees of the committee of management. The finance committee meets to review financial matters in detail and advise the committee of management thereon. The operations committee deals with day-to-day decisions of the charity.

Rudby Parish Council is custodian trustee for the charity. The land surrounding and on which the village hall is built is vested in the custodian trustee in trust for the charity. The charity scheme requires that the trustees must retain this land for use for the object of the charity. The land may only be sold if the committee decide it is no longer required for use as a village hall or recreation ground and the decision is confirmed by a resolution passed at a meeting of the inhabitants of the area of benefit.

Review of activities and Financial Review.

The year 2022 has been one of considerable change for the hall, both in terms of the Trustees, Financial and Operations Groups, and as the Covid restrictions eased, the Hall moving back into full and open use.

A recruitment drive to encourage a greater number to join the Hall teams in the above groups was necessary due to the previous reduction in those involved, and due to the retirement of the incumbent Chair of Trustees in May. This has proved very successful, a varied and talented team of volunteers have come forward and are now in place. They bring with them great enthusiasm and experience from years in industry, this in turn brings great benefit to the Trust. Since May 2022 most of the operating policies have been revisited, updated and amended as has been deemed necessary. The Constitution has also been reviewed and some small changes, which the Trustees believe clarify the Trusts purpose and aims, will be put forward to the Charities Commission for approval post AGM in May.

Usage of the Hall for regular groups continues to grow improving income however the Wedding Weekend bookings have not yet recovered to their pre-Covid level impacting hirer income.

Against this the financial pressures have continued to require careful management. This is due in large part to the increasing energy costs, in particular the biomass fuel previously sourced from Russia. The upgrade of the fire alarm emergency lighting has also been a one-off expense.

The overall condition of the Hall and grounds is very sound and continues to be improved. The new pool of expertise involved in all aspects of the Trust, and the increasing regular usage gives confidence of the Trust continuing to fulfil all its objectives well into the future.

Signature

R. Hepburn

Date

25.4.23.

Name: Robin Hepburn
Chair of Trustees

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

TRUST INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

| | |
|-----------|---|
| Address | Village Hall Enterpen Hutton Rudby North Yorkshire TS15 0EJ |
| Status | Charity governed under a Charity Commission Scheme dated 17 September 2001 No 236854 |
| Chairman | R Hepburn Elected |
| Trustees | J Autherson Elected D Robertson Elected K Hunter Elected GTilley Elected I Granville Elected J Black Hutton Rudby Bowls Club C Devereux Hutton Rudby Tennis Club D Simpson Rudby Parish Council K Hutchinson Elected A Bennett Hutton Rudby Bridge Club J Butler Hutton Rudby Dramatic Society |
| Treasurer | C Farman |
| Secretary | K Hunter |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent |
| Examiner | J A Baker |

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the accounts;
- prepare the accounts on an ongoing basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of Hutton Rudby Village Hall and Recreation Ground for the year ended 31 December 2019
8 which are set out on pages 6-11

Respective responsibilities of the trustees and the examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you, as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe in any material respects, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

J. A. Baker

Date

22nd April 2023.

Name J A Baker

Qualification Chartered Public Finance Accountant

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

BALANCE SHEET AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|---------------|---------------|---------------|---------------|
| Fixed Assets | | | | | |
| Tangible Assets | 8 | 545175 | | 549342 | |
| Investments | 9 | <u>110000</u> | | <u>110000</u> | |
| | | | 655175 | | 659342 |
| Current Assets | | | | | |
| Debtors | 10 | 4639 | | 3862 | |
| Cash at bank | | <u>85874</u> | | <u>93626</u> | |
| | | | 90,513 | | 97,488 |
| Creditors: amounts falling due within one year | 11 | | (702) | | (2,772) |
| Net Current Assets | | | 89811 | | 94716 |
| Total assets less current liabilities | | | <u>744986</u> | | <u>754058</u> |
| Represented by | | | | | |
| Unrestricted funds | | | 474053 | | 483125 |
| Restricted funds | 12 | | 270933 | | 270,933 |
| | | | <u>744986</u> | | <u>754058</u> |

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Donations and legacies | 2 | nil | | nil | nil |
| Activities in furtherance of the charity's activities | 3 | 16,013 | | 16,013 | 10,782 |
| Investment income | 4 | 652 | | 652 | 951 |
| Other Income | | 13,582 | | 13,582 | 7,844 |
| | | <u>30,247</u> | <u>-</u> | <u>30,247</u> | <u>19,577</u> |
| Resources expended | | | | | |
| Charitable expenditure | | | | | |
| Administration and other costs | 5 | 39,319 | | 39,319 | 30,314 |
| | | <u>39,319</u> | <u>-</u> | <u>39,319</u> | <u>30,314</u> |
| | | (9,072) | | (9,072) | (10,737) |
| Reinstatement of Playpark equipment | | | | | 5,935 |
| Fund balances 1 January | | 483,125 | 270,933 | 754,058 | 758,860 |
| Fund balances 31 December | | <u>474,053</u> | <u>270,933</u> | <u>744,986</u> | <u>754,058</u> |

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act and Statement of Recommended Practice FRS102.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is entitled to the income and the amount can be quantified.

1.3 Resources expended

All expenditure is accounted for on accrual basis and has been classified under headings that aggregate all costs related to that category.

1.4 Tangible fixed assets and depreciation

Tangible assets costing more than £500 are capitalised. Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is charged at the following rates:

Fixtures, fittings and equipment 20% straight line

Heating Systems 10%, office equipment 20% and Biomass Boiler 5%.

No charge is being made on Land and buildings at present. This will be reconsidered annually.

1.5 Investments

£110,000 is invested in Quilter plc (formerly Old Mutual Wealth). The value at 31 December 2022 was £108,254

No revaluation of the fund is included in the accounts.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 Donations and Legacies

There no donations or Legacies in 2022 (2021 £nil)

3 Activities in furtherance of the charity's activities

This income is the amount received from letting the Hall premises.

4 Investment income

All investment income arises from assets held in the U.K.

| | Total 2022 £ | Total 2021 £ |
|---------------------|--------------------|--------------------|
| Interest receivable | 652 | 951 |

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Total resources expended

| | | Total 2022 | Total 2021 |
|--------------------------------------|-------------|---------------|---------------|
| Charitable expenditure | | | |
| Energy Costs | Electricity | 3149 | 1931 |
| | Pellets | 7804 | 4727 |
| Unrestricted Funds | | | |
| Repairs and maintenance | | 10953 | 6658 |
| Sundry expenses | | 3262 | 2348 |
| Performing Rights | | 194 | 109 |
| Water charges | | 238 | -362 |
| Insurance | | 933 | 544 |
| Non Domestic Rates | | 3472 | 2901 |
| Caretaking and cleaning | | 527 | 385 |
| Erecting Marquee | | 8963 | 8092 |
| Postage and stationery | | 0 | 330 |
| Treasurer's honorarium | | 99 | 94 |
| Audit and Accountancy | | 0 | 150 |
| Wifi costs | | 404 | 150 |
| Premises Licence Costs | | 469 | 446 |
| Grant to Hutton Rudby Parish Council | | 180 | 180 |
| Financial Adviser's fee | | 0 | 1900 |
| Safety | | 0 | 750 |
| Heating oil | | 1225 | 0 |
| Depreciation | | 2685 | 0 |
| | | 5715 | 5639 |
| | | 39319 | 30314 |

6 Trustees

None of the trustees (or any person connected with them) received any remuneration, benefits or reimbursement of expenses during 2022 (2021 nil)

7 Employees

Number of employees

There were no employees during the year.

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets

| | Land & Buildings | Fixtures Fittings & Equipment | Total |
|--------------------------|---------------------|-------------------------------------|---------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2022 | 512,205 | 93,657 | 605,862 |
| Additions | | 1,548 | 1,548 |
| At 31 December 2022 | 512,205 | 95,205 | 607,410 |
| Depreciation | | | |
| At 1 January 2022 | | 56,520 | 56,520 |
| Depreciation charge 2022 | | 5,715 | 5,715 |
| At 31 December 2022 | | 62,235 | 62,235 |
| Net book value | | | |
| At 31 December 2022 | 512,205 | 32,970 | 545,175 |
| At 31 December 2021 | 512,205 | 37,137 | 549,342 |

9 Fixed asset investments

| | £ |
|--|---------|
| Cost of investment in Quilter Investment Platform Ltd.(Current Value £108,254) | 110,000 |
| Nothing is included in the accounts of any revaluation of the Funds. | |

10 Debtors

| | 2022 | 2021 |
|--------------------------------|-------|-------|
| | £ | £ |
| Trade debtors | 1,898 | 1,362 |
| Prepayments and accrued income | 2,741 | 2,500 |
| | 4,639 | 3,862 |

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|-----------------|------------|--------------|
| | £ | £ |
| Trade Creditors | | |
| Accruals | 702 | 2772 |
| | <u>702</u> | <u>2,772</u> |

12 Restricted funds

The income funds of the charity include restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 January 2022 | Incoming Resources | Movement in funds Incoming Resources | Balance at 31 December 2022 |
|---------------|---------------------------------|-----------------------|--|-----------------------------------|
| Building fund | 270,933 | | | 270,933 |

13 Analysis of net assets between funds

Fund balances at 31 December 2022 are represented by

| | Unrestricted Funds | Restricted funds | Total |
|--|-----------------------|---------------------|----------------|
| Tangible fixed assets | 306,570 | 238,605 | 545,175 |
| Investments | 110,000 | | 110,000 |
| Debtors | 4,639 | | 4,639 |
| Bank Account | 53,546 | 32,328 | 85,874 |
| Creditors: amounts falling due within one year | (702) | | (702) |
| | <u>474,053</u> | <u>270,933</u> | <u>744,986</u> |

14 Capital commitments

There were no capital commitments at 31 December 2022 (2021 nil)

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Reconciliation of net Movement in Funds to net Cash Flow.

| | 2022 | 2021 |
|------------------------------------|---------|----------|
| | £ | £ |
| Net movement in funds from trading | (9,072) | (10,737) |
| Fixed asset additions | (1,548) | |
| Donations and Legacies | nil | nil |
| Depreciation | 5,715 | 5,639 |
| Investment | nil | nil |
| Decrease (Increase) in Debtors | (777) | (1,855) |
| Increase (Decrease) in Creditors | (2,070) | 348 |
| | | |
| (Decrease) in Cash Resources | (7,752) | (6,605) |

16 Related parties

Rudby Parish Council who is a custodian trustee for the charity granted funds of £215,000 towards the building fund.

The Charity has made payments toward the grant from Rudby Parish Council either by way of a grant or by assisting in the maintenance of the Village Play Park. £nil was granted in 2022 (2021 £1900).