

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

BALANCE SHEET AS AT 31 DECEMBER 2020

		2020	2019
	Notes	£	£
Fixed Assets			
Tangible Assets	8	549,046	554,315
Investments	9	<u>110,000</u>	<u>100,000</u>
		659,046	654,315
Current Assets			
Debtors	10	2,007	2,781
Cash at bank		<u>100,231</u>	<u>109,016</u>
		102,238	111,797
Creditors: amounts falling due within one year	11	(2,424)	(1,781)
Net Current Assets		99,814	110,016
Total assets less current liabilities		<u>758,860</u>	<u>764,331</u>
Represented by			
Unrestricted funds		487,927	493,398
Restricted funds	12	270,933	270,933
		<u>758,860</u>	<u>764,331</u>

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds £	Restricted Funds £	Total 2020 £
	Notes			
Incoming resources				
Donations and legacies	2	1,014		1,014
Activities in furtherance of the charity's activities	3	4,879		4,879
Investment income	4	1,441		1,441
Other Income		20,869		20,869
		<u>28,203</u>	-	<u>28,203</u>
Resources expended				
Charitable expenditure				
Administration and other costs	5	<u>33,674</u>		<u>33,674</u>
		<u>33,674</u>	-	<u>33,674</u>
		(5,471)		(5,471)
Fund balances 1 January 2020		493,398	270,933	764,331
Fund balances 31 December 2020		<u>487,927</u>	<u>270,933</u>	<u>758,860</u>

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act and Statement of Recommended Practice FRS102.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is entitled to the income and the amount can be quantified.

1.3 Resources expended

All expenditure is accounted for on accrual basis and has been classified under headings that aggregate all costs related to that category.

1.4 Tangible fixed assets and depreciation

Tangible assets costing more than £500 are capitalised. Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is charged at the following rates:

Fixtures, fittings and equipment 20% straight line

Heating Systems 10%, office equipment 20% and Biomass Boiler 5%.

No charge is being made on Land and buildings at present. This will be reconsidered annually.

1.5 Investments

During the year £10,000 was invested in Old Mutual Wealth bringing the total to £110,000 The current value is £121,666

No revaluation of the fund is included in the accounts.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 Donations and Legacies

These arise from donations from The Friends of the Village Hall

3 Activities in furtherance of the charity's activities

This income is the amount received from letting the Hall premises.

4 Investment income

All investment income arises from assets held in the U.K.

	Total
	2020
	£
Interest receivable	1,441

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5 Total resources expended

		Total 2020
Charitable expenditure	Unrestricted Funds	
Energy Costs	Electricity	2028
	Pellets	3676
		<hr/> 5704
Repairs and maintenance		7321
Sundry expenses		115
Performing Rights		900
Water charges		1284
Insurance		2554
Non Domestic Rates		371
Caretaking and cleaning		8895
Erecting Marquee		
Postage and stationery		nil
Treasurer's honorarium		150
Audit Fee		150
Wifi costs		481
Premises Licence Costs		180
Grant to Hutton Rudby Parish Council		nil
Financial Adviser's fee		300
Depreciation		5269
		<hr/> 33674

6 Trustees

None of the trustees (or any person connected with them) received any remuneration, benefits or reinbusenent of expenses during 2020 (2019 nil)

7 Employees

Number of employees

There were no employees during the year.

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets

	Land & Buildings	Fixtures Fittings & Equipment
	£	£
Cost		
At 1 January 2020	512,205	87,722
At 31 December 2020	512,205	87,722
Depreciation		
At 1 January 2020		45,612
Depreciation charge 2020		5,269
At 31 December 2020		50,881
Net book value		
At 31 December 2020	512,205	36,841
At 31 December 2019	512,205	42,110

9 Fixed asset investments

Cost of investment in Old Mutual Wealth fund. Current Value £121,666
Nothing is included in the accounts of any revaluation of the Funds.

10 Debtors

	2020
	£
Trade debtors	nil
Prepayments and accrued income	2,007
	<u>2,007</u>

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year

	2020 £
Trade Creditors	
Accruals	2424
	<u>2424</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Incoming Resources	Movement in f Incoming Resources
Building fund	<u>270,933</u>		

13 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by	Unrestricted Funds	Restricted funds
Tangible fixed assets	310,441	238,605
Investments	110,000	
Debtors	2,007	
Bank Account	67,903	32,328
Creditors: amounts falling due within one year	(2,424)	
	<u>487,927</u>	<u>270,933</u>

14 Capital commitments

There were no capital commitments at 31 December 2020 (2019 nil)

HUTTON RUDBY VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15 Reconciliation of net Movement in Funds to net Cash Flow.

	2020
	£
Net movement in funds from trading	(6,485)
Donations and Legacies	1,014
Depreciation	5,269
Capital Expenditure	nil
Investment	(10,000)
Decrease (Increase) in Debtors	774
Increase (Decrease) in Creditors	643
	<hr/>
(Decrease) in Cash Resources	(8,785)

16 Related parties

Rudby Parish Council who is a custodian trustee for the charity granted funds of £215,000 towards the building fund. The Charity is making payments toward the grant from Rudby Parish Council either by way of a grant or by assisting in the maintainance of the Village Play Park.

Nothing was granted to the Parish Council during the year. The total granted so far amounts to £33,435

Total
2019
£

3,100
23,449
1,920
9,867

38,336

33,136

33,136

5,200

759,131

764,331

Total
2019
£
1,920

Total
2019

3,288

4,329

7,617

2,951

175

943

1,081

2,501

1,479

8,487

320

302

340

160

480

180

500

300

5,320

33,136

Total

£

599,927

599,927

45,612

5,269

50,881

549,046

554,315

£

110,000

2019

£

507

2,274

2,781

2019

£

362

1419

1,781

Funds

Balance at

31 December

2020

270,933

Total

549,046

110,000

2,007

100,231

(2,424)

758,860

2019

£

2,100

3,100

5,320

nil

(5,000)

1,063

(834)

5,749