

Sulhamstead & Ufton Nervet Village Hall

Report and Unaudited Financial Statements
Year ended 31 May 2024

Charity Registration No. 236833

Sulhamstead & Ufton Nervet Village Hall

Status: Charity registration no.: 236833
The charity was established in 1927 and is governed by its constitution and regulated by Charity Commission

Registered Office: The Old Stores
Post Office
Lane
Burghfield
Reading
RG30 3TL

Trustees: Mr J Baxter CBE – Chairman
Mr S Lindley–Treasurer
Mr G Robinson

Trustees' Report for the year ended 31 May 2024

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 May 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sulhamstead & Ufton Nervet Village Hall is a charity, registered in England and governed by the Charity Commission, and is a registered charity No: 236833.

The list of current trustees and trustees who served during any part of the year can be found on page 1. The Hon Treasurer/Secretary manages the day-to-day operation of the charity together with the Hall Manager under the direction of the Trustees, and has delegated authority for payments limited by a bank mandate.

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

OBJECTIVES AND ACTIVITIES

The objectives of the Hall are to provide a place that can be used by a wide variety of individuals, clubs and organisations as a safe, practical and user friendly community facility.

ACHIEVEMENTS AND PERFORMANCE

The Hall provides two meeting rooms, two halls, a kitchen, lavatories, a car park and storage areas as well as excellent wi-fi.

The Hall had further significant refurbishments completed during the period, including the replacement and reversal of the disabled ramp, adding gates and fencing to facilitate additional parking in the field, acquiring 100 new chairs and adding individual isolators to each heating unit. Grants have been received towards the costs of planned works including the installation of solar batteries and the refurbishment of the front car park. The Hall Manager has qualified as a licensee so the Hall can now offer bar facilities if required.

The facilities are currently used for keep fit, tai chi, local and general elections, music, children's and adult's parties, weddings, wakes, dance classes, puppy training, corporate training courses, the WI, the RBL, parish council meetings, Country Fayres, roast lunches and afternoon teas as well as a highly successful sold out pantomime mounted by local residents.

Trustees' Report for the year ended 31 May 2024

FINANCIAL REVIEW

During the year the Charity received income totaling £50,717 (2023: £22,626). Total expenditure during the year amounted to £37,876 (2023: £32,171).

Investment Policy

The Trustees have chosen their investment vehicle on the basis of their specialization in CharityFunds and their history of prudent financial management. Funds are invested with CCLA and deposits held with COIF.

Reserves Policy

The Trustees keep cash reserves of a minimum £5000 or one year's operating costs with NatWest and CCLA

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and UK Accounting Standards (UK GAAP).

In preparing these statements Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Observe the methods and principles in the Charities' SORP
- c) Make judgements and accounting estimates that are reasonable and prudent
- d) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 19 AUGUST 2024 and signed on their behalf by:

Signed:

Name



(Trustee)

JOHN SAXTON

Independent Examiner's Report to the Trustees of Sulhamstead & Ufton Nerve Village Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2024 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 23 August 2024

Sulhamstead & Ufton Nerve Village Hall

Receipts and payments accounts

For the year ended 31 May 2024

	31-May-24			31-May-23		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Receipts						
Hire of hall & equipment	14,929	-	14,929	13,138	-	13,138
Grants and donations	4,269	30,000	34,269	8,049	-	8,049
Solar electricity feed in tariff	945	-	945	962	-	962
Investment income & bank interest	574	-	574	477	-	477
Sub Total	20,717	30,000	50,717	22,626	-	22,626
Total Receipts	20,717	30,000	50,717	22,626	-	22,626
Payments						
Caretaking & cleaning	4,280	-	4,280	3,720	-	3,720
Contract Services	544	-	544	500	-	500
Electricity	4,082	-	4,082	4,267	-	4,267
Water	-	-	-	356	-	356
Rates & insurance	572	-	572	1,070	-	1,070
Building repairs and maintenance	1,981	24,299	26,280	19,668	-	19,668
Council Tax	79	-	79	75	-	75
Accounting Fees	444	-	444	420	-	420
Administraton and sundry	1,496	-	1,496	1,191	-	1,191
Equipment	-	-	-	799	-	799
Printing	99	-	99	105	-	105
Total payments	13,577	24,299	37,876	32,171	-	32,171
Net of receipts/(payments)	7,140	5,701	12,841	(9,545)	-	(9,545)
Cash funds last year end	6,295	-	6,295	15,840	-	15,840
Cash funds this year end	13,435	5,701	19,136	6,295	-	6,295

Sulhamstead & Ufton Nervet Village Hall

Statement of assets and liabilities at the end of the period 31 May 2024

Details	Unrestricted funds	Restricted funds	Total funds
Investment at market value	12,244	-	12,244
Cash at bank and on hand	13,435	5,701	19,136
	25,680	5,701	31,381
Creditors	444		

Related party transactions

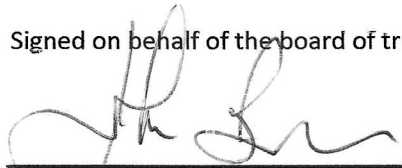
The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

There are no other related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business.

The financial statements comprising of the Receipts and Payments Summary and Statement of Assets and Liabilities were approved and authorised for issue by the Board on 19 AUGUST 2024

Signed on behalf of the board of trustees



Signature

JOHN BAXTER

Name

Trustee