

The Inlight Trust

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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THE INLIGHT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Hayward, Senior Trustee Mrs S Knight, Honorary Treasurer Ms J Dunham Mrs S Vening Mr S Collins Mr P Summerfield
Auditors	Branston Adams Chartered Certified Accountants Suite 2 Victoria House South Street Farnham Surrey GU9 7QU
Principal registered address	Clare Pegden Administrator P O Box 2 Liss Hampshire GU33 6YP
Charity Registration Number	236782
Bankers	Cazenove Capital Management (Schroders) 1 London Wall Place London EC2Y 5AU
Solicitors	Moore Barlow The Oriel Sydenham Rd Guildford GU1 3SR
Investment Advisors	Cazenove Capital Management (Schroders) 1 London Wall Place London EC2Y 5AU

THE INLIGHT TRUST

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their Report and Accounts of the Charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2016 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 17 July 2014.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Inlight Trust is an unincorporated Trust created by a Trust Deed dated 12th June 1957. It is a Registered Charity, number 236782.

The Trustees who served the Charity during the year were as follows:

Mrs J Hayward, Senior Trustee
Mrs S Knight, Honorary Treasurer
Ms J Dunham
Mrs S Vening
Mr S Collins
Mr P Summerfield

The Inlight Trust's Trustees are elected by a majority vote of all the Trustees. In the past ten years our policies and procedures for induction and training of our Trustees have been called into play in seven cases.

In general, our policy is to seek potential Trustees who; a) come highly recommended by more than one referee already known to the Trustees, or b) are known already to one or more Trustees to be like-minded in terms of our objectives and activities (see 2 below) and who at the same time are able to contribute their knowledge and experience of the areas from where our income is derived (see 4 below).

The procedure is for the potential trustee to be first interviewed by the senior trustee and the treasurer and then, after discussion of the issues and accountabilities relating to our part of the charity world, he or she will be invited - subject to mutual agreement - to attend our next three or four quarterly meetings as our guest. The Trustees will then discuss the appointment and vote on it. Provided the majority are in favour the Senior Trustee will then invite our guest to formally attend our next meeting and complete the necessary documentation as a new Trustee. In terms of training and getting familiar with our work, they are referred to the Trust Deed, we have developed a "Trustee's questions" letter, and we recommend that all Trustees should visit the Charity Commission's website at www.charitycommission.gov.uk from time to time to acquaint themselves with the guidelines for Trustees, the public character of charity, the emergence of new charitable purposes, charities for the relief of sickness, etc. In addition, we try to make opportunities for a new trustee to "shadow" a more experienced trustee, possibly alongside our professional advisors, as we are constantly seeking to optimise particular aspects of our operations (see 2, 3, 4 and 5 below)

2. OBJECTIVES, ACTIVITIES, RISK MANAGEMENT AND RESPONSIBILITIES

The Trust's purpose is the furtherance of charitable religious activities and organisations on an undenominational basis.

There has been no material change in the Trust's grant making policy. It continues to be directed towards Charities concerned with religious and spiritual development, healing and growth on an undenominational basis.

The routine business of the Trust continues to be carried out on a voluntary basis by the Senior Trustee, the Honorary Treasurer and four further Trustees. During this year the Trust's Auditor has also agreed to assist in an advisory capacity. A part-time Administrator assists them. There are currently six Trustees in total. Decisions on Grants and the management of the Trust's assets continue to be made by the Board of Trustees as a whole at regular meetings.

As Trustees of The Inlight Trust we are duty bound to demonstrate not only competence, challenge, and knowledge of charity affairs, but to make ourselves aware of any significant risks which the Charity may face on a regular basis and to ensure that the annual review of our financial and operational affairs carried out through our internal discussions and audit programme will provide sufficient resources to deal with any adverse conditions.

As to any fresh and significant risks and responsibilities which the Charity may face in the future, we have been concerned that "digital continuity" of documents (that is the ability to use our information in the way we need, for as long as we need) and the availability of two signatures re cheques and other legal documents can both be put at risk by death, accident, changes in organisation, management, processes, technology, holidays, or travel. In practical terms, our information is only usable if we can find it, open it, work with it, understand it and trust it.

In order therefore for us to maintain information continuity and the ability to do our business, we ensure that our Administrator acts as a hub for all information, and in case of accident that her information system will be understood and accessible to at least one named trustee.

The Trustees have assessed the disclosures made in the Trustee's report and consider that these sufficiently detail the significant activities undertaken in order to carry out the charity's aims for the public benefit. When planning the Charity's activities, the Trustees have given regard to the Charity Commissions guidance on public benefit.

3. ACHIEVEMENTS AND PERFORMANCE

In the year ending 31 March 2025, The Inlight Trust made:

- 23-grants totaling £176,500 giving an average of £7,674 per grant (compared to the year ending 31 March 2024: 22 grants totaling £174,500 giving an average of £7,932 per grant).

A detailed list of grants made in the year is included in note 5 of the attached accounts.

Historically the Trustees met quarterly but more regular meetings have taken place since the Covid 19 Pandemic to ensure a swifter distribution of funds and there are no plans for this to change.

The Trustees feel that their objectives have been adequately met this year.

However, the Trustees are aware that there are external factors which could affect the achievements of their objectives. In respect of investments these are dependent on the general performance of the UK markets. In order to minimize this, the Trustees have set prudent investment policies and place reliance on the technical expertise and foresight of the investment managers to monitor and advise on necessary investment changes and suitable asset allocations.

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Trustees and takes into account income requirements, the risk profile and the investment managers view of the market prospects in the medium term. The overall investment policy is to maximize total return.

The investments market value as at 31 March 2025 £780,549 (2024 : £371,879).

Overall the investment portfolio has maintained performance and after the above reorganisation the investments are being made in accordance with the Trustees' investment policy set out above.

The Trustees are satisfied with the overall performance of the investments and remain satisfied that their investment objectives are being met and their policy is being achieved.

4. FINANCIAL REVIEW

The Trust's strategic income policy is to increase both the capital value wherever possible and the income of its assets and to achieve the maximum distribution of income consistent with prudent management. As an endowed Charity, the Trust has never made an appeal for funds. The Trust's income continues to derive from residential properties, from charitable common investment funds and from bank interest.

In recent years the government reduced our dividend income by taxation and introduced legislation that has steadily added to our residential property costs over and above inflation, and thus to the level of reserves required to maintain the Properties both to a satisfactory standard and to ensure that they meet current regulatory requirements. Accordingly, we continue to carefully review the performance of our residential properties (see 5 below), and whilst we keep informed about our Investment Fund Managers' policies we continue to be satisfied with their overall performance.

The Trustees confirm that all the Trust's investments are in line with the original deed, being in ethical common investment funds, and the Trustees have been advised by their Fund Managers that our indirect exposure is less than 5% in areas of concern e.g. tobacco, armaments etc.

Whilst the Trustees work hard to ensure they act in accordance with all current rules and regulations, the decision was made as the world becomes generally more litigious, that it would be prudent to reduce the Trustees personal exposure and an appropriate insurance package was purchased from Zurich in 2023 and this has been renewed annually.

5. PLANS FOR FUTURE PERIODS

During the year under review, in conjunction with our respective managers, we have continued our previously established strategic approach to the individual and collective Strengths, Weaknesses, Opportunities and Threats, in respect of all our investment funds and residential properties. Working closely with the Trust's legal advisors consideration is being given to establishing a CIO for Inlight as a replacement for The Inlight Trust. This would allow the incorporated body to enter into contracts in its own name rather than requiring the Trustees to do this in their individual capacity on behalf of the Charity

We have continued with our more attentive approach to residential properties; we continue to dispose of selected older properties in which there are no longer Regulated Tenants, in favor of acquiring more modern properties.

As alluded to in last year's report consideration to forming a new CIO was high on this year's Agenda and after much discussion, research and support from the Trust's Legal and Financial Advisors the Trustees are delighted to confirm that the Inlight Trust and The TruemarkTrust will merge into a newly formed CIO called the Truelight Trust with effect from 1st April 2025. This will therefore be the last Annual Report for The Inlight Trust.

Considerable thought was given to the new CIO and in particular the need to continue with the ethos of the original Trust to ensure the Founders wishes remain at the forefront of how the new CIO will function and areas they wish to support. All parties connected with the newly created CIO are very

happy that this has been achieved

6. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK accounting standards (UK Generally Accepted Principles).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and the Trustees have taken all steps that they ought to have taken to make
- themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

8. INCORPORATION OF THE CHARITY

Subsequent to the year end, on 31 March 2025, The Inlight Trust (Charity Number 236782) transferred its assets, liabilities, and ongoing activities to a newly established Charitable Incorporated Organisation (CIO), The Truelight Trust (CIO Number CE037216).

The transfer was made in accordance with the governing document of The Inlight Trust and relevant Charity Commission guidance. The purpose, charitable objectives, and activities of the charity continue through the CIO.

The Trustees of the new CIO are substantially the same as those of The Inlight Trust, ensuring continuity of governance and management. The Inlight Trust will be formally removed from the Register of Charities following completion of the necessary statutory procedures.

Signed on behalf of the Trustees of The Inlight Trust by

Judy Hayward
.....
Mrs Judy Hayward

.....
Date

Independent Auditor's report to the Trustees of The Inlight Trust for the year ended 31 March 2025

We have audited the financial statements of The Inlight Trust for the year ended 31 March 2025 set out on pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's Trustees as a body, in accordance with Section 144 of the Charities Act 2016 and the regulations made under Section 174 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditor

As explained more fully in the statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2016 and report in accordance with regulations made under section 174 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's ethical standards for auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. We read all the information in the report of Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of the Charity's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Charities Act 2016.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2016 requires us to report to you if, in our opinion:

- the information given in the report of Trustees is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns and
- we have not received all the information and explanations we require for our audit.

Emphasis of matter – Subsequent Incorporation

We draw attention to Note 16 & 17 of these financial statements, which describes, that subsequent to the year end, The Inlight Trust transferred its undertaking, including all assets and liabilities, to a newly incorporated Charitable Incorporated Organisation, The Truelight Trust (CIO Number CE037216) on 5 April 2025.

Our opinion is not modified in respect of this matter.



Paul Branston Adams (Senior Statutory Auditor)
For and on Behalf of Branston Adams
Statutory Auditors and Chartered Certified Accountants
South Street
Farnham
Surrey
GU9 7QU

7 January 2026

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Date

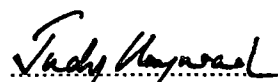
The Inlight Trust
Statement of Financial Activities
For the year ended 31 March 2025

		2025	2024
		£	£
	Note		
INCOMING RESOURCES			
Investment income	2	24,877	42,759
Interest Receivable	3	-	6,735
Rental Income		355,112	321,873
TOTAL INCOMING RESOURCES		379,989	371,367
RESOURCES EXPENDED			
Costs of generating funds:			
Rental expenses	4	109,298	94,909
Charitable activities	5	176,500	174,500
Governance costs			
Management and administration	6	101,330	52,778
TOTAL RESOURCES EXPENDED		387,128	322,187
NET RESOURCES EXPENDED BEFORE ASSET DISPOSAL		(7,139)	49,180
Gains/(Loss) on disposals of property assets		(124,801)	-
Gains/(Loss) on disposals of investment assets		-	-
NET RESOURCES EXPENDED BEFORE REVALUATIONS		(131,940)	49,180
Gains/(Loss) on revaluations of property assets		-	-
Gains/(Loss) on revaluations of investment assets		8,274	9,937
NET MOVEMENT IN FUNDS FOR THE YEAR		(123,666)	59,117
Total funds at 1 April 2024		8,543,432	8,484,315
TOTAL FUNDS AT 31 MARCH 2025		8,419,766	8,543,432

The Inlight Trust
Statement of Financial Position
As at 31 March 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	9		6,645,000		8,057,500
Investments	10		<u>780,549</u>		<u>371,879</u>
			7,425,549		8,429,379
CURRENT ASSETS					
Debtors	11	5,800		6,000	
Cash		<u>993,217</u>		<u>112,853</u>	
		999,017		118,853	
CREDITORS: amounts falling due within one year	12	(4,800)		(4,800)	
NET CURRENT ASSETS			<u>994,217</u>		<u>114,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,419,766</u>		<u>8,543,432</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	13		8,419,766		8,543,432
TOTAL FUNDS			<u>8,419,766</u>		<u>8,543,432</u>

The financial statements were approved by the Trustees on 6th January 2026
and were signed on their behalf by:


Mrs Judy Hayward

1. ACCOUNTING POLICIES

a) *Basis of preparation and Going concern*

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 17 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2016.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) *Incoming resources*

Income comprises gross investment income, deposit interest and property revenue.

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

c) *Resources expended*

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs related to the category. Costs that cannot be directly attributed to particular headings have been allocated to activities on a basis consistent with use of resources.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

d) *Fund accounting*

Funds held by the charity are unrestricted general funds, which are available for use in accordance with the charitable objects at the discretion of the Trustees.

e) *Tangible fixed assets and depreciation*

Freehold investment properties are professionally valued every five years, which is in accordance with recommended practice. In intervening periods, investment properties are shown at market value based on the trustee's review.

The last professional valuation took place during March 2024.

Leasehold properties are shown at market values allowing for the length of term remaining on the lease and are professionally valued every five years. The last valuation took place during March 2024.

No depreciation is provided on freehold or leasehold properties as they are held as investment properties and recorded at market value.

f) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

h) Assets and liabilities

Current assets are included at the lower of cost and net realisable value. Liabilities are generally recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Liabilities are included at their settlement value.

2. INVESTMENT INCOME

	2025 £	2024 £
UK quoted investments	<u>24,877</u>	<u>42,759</u>

3. INTEREST RECEIVABLE

	2025 £	2024 £
Interest receivable	<u>-</u>	<u>6,735</u>

4. RENTAL EXPENDITURE

	2025 £	2024 £
Community charges and general rates	6,621	493
Agent's fees	45,538	39,695
Repairs and maintenance	37,695	30,220
Service charges	9,654	10,346
Light & heat and insurance	<u>9,790</u>	<u>14,155</u>
	<u>109,298</u>	<u>94,909</u>

5. GRANTS PAYABLE

	2025 £	2024 £
Grants	<u>176,500</u>	<u>174,500</u>

Grants were made as follows in the year ended 31 March 2025:

	2025 £
22/05/2024 Phyllis Tuckwell Hospice	10,000
12/06/2024 South West Community Chaplaincy	5,000
12/06/2024 Wells Cathedral Choir Trust	5,000
07/08/2024 Chichester Cathedral Restoration & Development Trust	5,000
07/08/2024 St Clare Wessesx Hospice	12,000
07/08/2024 Hospice of St Francis	12,000
07/08/2024 Corby & District Cancer Care	12,000
01/11/2024 St Thomas Crosscrake Community Fund	6,000
01/11/2024 Rowcroft House Foundation Ltd	10,000
01/11/2024 South Bucks Hospice	4,000
01/11/2024 St Wilfrid's Hospice	10,000
01/11/2024 Bury Hospice	10,000
20/12/2024 Martin House Hospice	5,000
20/12/2024 Linsday Lodge Ltd	5,000
20/12/2024 St Helena's Hospice	10,000
20/12/2024 Alexander Devine Children's Hospice	8,000
20/12/2024 St John's Folkestone	5,000
28/01/2025 Britain Yearly Meeting - Quakers (The)	2,500
05/03/2025 Isobel Hospice	5,000
05/03/2025 All Saints Church	5,000
05/03/2025 St Richard's Hospice	20,000
05/03/2025 Christian Family Concern	10,000
	<u>176,500</u>

6. GOVERNANCE COSTS

	2025 £	2024 £
Management and administration costs		
Professional and legal fees	71,691	23,786
Accountancy fees	2,628	2,616
Audit fees	2,940	2,880
Staff salaries	21,665	16,668
Pension	382	241
Insurance	257	-
Travel, stationery, postage and office expenses	1,767	6,587
	<u>101,330</u>	<u>52,778</u>

7. TRUSTEES

None of the Trustees or any persons connected with them received any remuneration during the period. Six Trustees and one employee were reimbursed a total of £1,767 (2024 - £6,587) for travel, stationery, postage and office expenses.

8. STAFF

The average number of person's employed during the year was 1 (2024-1)

	2025 £	2024 £
Staff costs were as follows:		
Staff salaries	20,003	15,689
Social security costs	1,662	979
	<u>21,665</u>	<u>16,668</u>

No Employee or Trustee received emoluments above £60,000.

9. TANGIBLE FIXED ASSETS

	2025 £	2024 £
Freehold and leasehold investment property		
As at 1 April 2024	8,057,500	7,057,500
Additions	287,500	1,000,000
Disposals	1,700,000	-
Revaluations	-	-
Balance as at 31 March 2025	<u>6,645,000</u>	<u>8,057,500</u>

Properties are freehold and leasehold and were last professionally valued during March 2024 on an open market value basis subject to the tenancies subsisting at the valuation date and the leasehold terms remaining.

Trustees have confirmed that the value shown accurately reflects the properties at market value, in accordance with the charity's accounting policy.

10. INVESTMENTS

	2025 £	2024 £
Investments Valuation		
Market value as at 1 April 2024	371,879	987,408
Additions	400,396	-
Disposals		(625,466)
Revaluations	8,274	9,937
Market value as at 31 March 2025	<u>780,549</u>	<u>371,879</u>

The Charity held the following material UK investment portfolios as at 31 March 2025:

	2025 £
Material UK Investments	
Cazenove Sustainable Multi-Asset Fund	306,842
Cazenove Charity Multi-Asset Fund	473,707
Market value as at 31 March 2025	<u>780,549</u>

11. DEBTORS

	2025 £	2024 £
Trade debtors	-	-
Other debtors	5,800	6,000
	<u>5,800</u>	<u>6,000</u>

12. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Pension	-	-
Accruals	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

13. FINANCIAL COMMITMENTS

At 31 March 2025 the charity had no financial commitments (2024 - £Nil)

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year. (2024 - £Nil)

15. TAXATION

The Inlight Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

16. GOING CONCERN

The financial statements have been prepared on a going concern basis. The Trustees have assessed the charity's ability to continue as a going concern and are satisfied that this basis remains appropriate.

With effect from 1 April 2025, the activities, assets and liabilities of The Inlight Trust will be transferred, together with those of its sister charity The Truemark Trust, into a newly incorporated charitable company, The Truelight Trust Limited (company number CE037216).

The Trustees have considered the resources available to the newly incorporated charity and are satisfied that there are no material uncertainties that cast significant doubt on the ability of the charitable activities to continue. On this basis, the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

17. SUBSEQUENT EVENTS

On 1 April 2025, the activities, assets and liabilities of The Inlight Trust were transferred to The Truelight Trust Limited (company number CE037216), a newly incorporated charitable company. At the same time, The Truemark Trust, sister charity, was also incorporated into the new entity.

Following this transfer, The Inlight Trust has ceased to operate as an unincorporated charity, with all future activities being undertaken by The Truelight Trust Limited.