

V AND E FLEMING 1964 TRUST

England & Wales · Charity number 236710

Details

Other names THE STONEWALL PARK CHARITABLE TRUST

Status Registered

Legal form Other

Registered 1964-11-26

Register [View on the Charity Commission register](#)

Contact

Address RFT Management Services Limited
14 Buckingham Street
London
WC2N 6DF

Phone 02036966721

Email charities@rftrustee.com

Activities

Objects: 1) THE RELIEF OF POVERTY.2) THE ADVANCEMENT OF EDUCATION.3) THE ADVANCEMENT OF RELIGION.4) ANY OTHER PURPOSES BENEFICIAL TO THE COMMUNITY,

Activities: The Trustees make grants generally to registered charities with a wide range of charitable objects. Applications for financial assistance from charities unknown to the trustees are not encouraged and in the interests of time and cost, will not normally receive a reply.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Armed Forces/emergency Service Efficiency
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£86,190	£101,818	-	-
2024-04-05	£70,676	£45,604	-	-
2023-04-05	£64,089	£90,511	-	-
2022-04-05	£57,880	£113,704	-	-
2021-04-05	£53,258	£86,980	-	-

Trustees

Name	Role	Appointed
ELIZABETH HELEN FLEMING		
HARRY GEOFFREY FLEMING		2013-10-16
MATTHEW VALENTINE FLEMING		2012-07-25
Thomas Mungo Fleming		2013-10-16

V AND E FLEMING 1964 TRUST

England & Wales - Charity number 236710

Accounts

Registered Charity Number: 236710

THE STONEWALL PARK CHARITABLE TRUST
(working name of The V & E Fleming 1964 Charitable Trust)

REPORT AND FINANCIAL STATEMENTS

For the year ended 5 April 2025

THE STONEWALL PARK CHARITABLE TRUST

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THE STONEWALL PARK CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 5 APRIL 2025

The Stonewall Park Charitable Trust was established under a Declaration of Trust dated 22 July 1964, which determines the objects and powers. The Stonewall Park Charitable Trust is registered with the Charity Commission for England and Wales with Charity Number 236710.

TRUSTEES

Elizabeth Helen Fleming
Matthew Valentine Fleming
Thomas Mungo Fleming
Harry Geoffrey Fleming

PRINCIPAL OFFICE

The Stonewall Park Charitable Trust
c/o RFT Management Services Limited
14 Buckingham Street
London
WC2N 6DF

INDEPENDENT EXAMINER

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

SOLICITORS

Currey & Co LLP
33 Queen Anne Street
London
W1G 9HY

REGISTERED CHARITY NUMBER

236710

THE STONEWALL PARK CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report along with the financial statements of the charity for the year ended 5 April 2025. The financial statements comply with the Charity's Trust Deed, the Charities Act 2011, as amended, and the reviewed Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015).

Reference and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office throughout the year are shown on page 1.

New Trustees, when required, are selected by the serving Trustees and are appointed by a Resolution of existing Trustees. New Trustees undergo an induction to acquaint them with the activities of the charity. Additional training and/or information is provided to the Trustees on an on-going basis.

No Trustee receives a fee for the service they provide to the charity, all time spent is donated free of charge.

RFT Management Services Limited provides the charity with administration and financial reporting services.

OBJECTS AND ACTIVITIES

The Charity's objects are for the relief of poverty, the advancement of education, the advancement of religion or any other purposes beneficial to the community not falling under the preceding which are charitable according to the law of England and Wales, in such manner and such proportions as the Trustees shall from time to time at their discretion decide.

The Trustees have been granted wide powers to act in furtherance of the charity's objects.

GRANT MAKING POLICY.

The Trustees consider applications and approve grants, usually annually. Although some grants may be made to the same charities each year, none are promised or guaranteed.

The Trustees have considered the Charity Commission's guidance on public benefit including the guidance "public benefit: running a charity" when formulating the grant making policy. In particular, the Trustees consider how grants can be made to ensure maximum benefit flows through to the intended ultimate beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

During the year the Trustees agreed grants totalling £85,050 (2024 - £29,600) to other charitable organisations as detailed in note 5 and 6.

The Trustees look forward to being able to continue their charitable work in the coming years in accordance with the grant making policy.

THE STONEWALL PARK CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025 (CONT'D)

FINANCIAL REVIEW

The Charity's principal source of income is from its investments, which amounted to £86,190 (2024 - £70,676). During the year, Trustees spent £90,237 (2024 - £34,098) on charitable activities and governance, and administration of the Charity.

INVESTMENT POLICY

The Trustees have an agreed an investment policy for the Charity's investment portfolio. To meet these objectives, the Charity's investments are managed across a range of asset classes, maintaining diversification, to produce an appropriate balance between risk and return. The Trustees continue to monitor the performance of the portfolio with regular investment reports and meetings.

FUTURE PLANS

The Trustees do not envisage any material changes to the operation of the Charity.

RESERVES POLICY

The capital is an expendable endowment and at this time the Trustees do not consider a specific Reserve Policy necessary. At the Balance Sheet date the free reserves of the charity amounted to £153,961.

RISK MANAGEMENT

The Trustees are satisfied that systems are in place to mitigate the risks to which the charity is exposed. The principal risk faced by the Charity is an investment risk. This risk could be the reduction in the capital value of the investments and the income derived from the investments, required by the Trustees in meeting their charitable objectives. This risk has been addressed by the appointment of professional advisors to monitor investment performance and to decide on acquisitions and disposals

KEY MANAGEMENT PERSONNEL

The Trustees are considered to be the Key Management Personnel of the charity. The Trustees are not remunerated for their services and there are no paid staff.

THE STONEWALL PARK CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025 (CONT'D)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Charities Act 2011, the Charities SORP and the provisions of the Trust Deeds. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



M V FLEMING

Trustee

21/7/25

Dated

THE STONEWALL PARK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STONEWALL PARK CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2025

I report to the trustees on my examination of the accounts of the Stonewall Park Charitable Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Howard

Martin Howard
For and on behalf of Hazlewoods LLP
Bayshill Road
Cheltenham
GL50 3AT

Date: 8/8/2025

THE STONEWALL PARK CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025**

	NOTE	Expendable Endowment £	Income £	Total 2025 £	Total 2024 £
INCOME					
Investment Income	3	-	86,190	86,190	70,676
TOTAL INCOME		-	86,190	86,190	70,676
EXPENDITURE					
Costs of generating funds	4	11,581	-	11,581	11,506
Charitable activities	5, 7	5,389	84,848	90,237	34,098
TOTAL EXPENDITURE		16,970	84,848	101,818	45,604
NET (EXPENDITURE)/INCOME		(16,970)	1,342	(15,628)	25,072
Gains/(Losses) on investments					
Realised	8	(1,164)	-	(1,164)	4,169
Unrealised	8	28,464	-	28,464	143,113
NET MOVEMENT IN FUNDS		10,330	1,342	11,672	172,354
RECONCILIATION OF FUNDS					
Total funds brought forward		2,330,276	156,336	2,486,612	2,314,258
BALANCE CARRIED FORWARD		2,340,606	157,678	2,498,284	2,486,612

CONTINUING OPERATIONS: all of the charity's activities relate to continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES: the charity has no recognised gains and losses other than those shown in the statement of financial activities.

THE STONEWALL PARK CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2025

	NOTE	2025 £	2024 £
FIXED ASSETS			
Investments	8	2,344,323	2,327,681
CURRENT ASSETS			
Debtors	9	11,791	5,570
Cash at Bank		147,395	158,905
		159,186	164,475
LIABILITIES			
Creditors: amount falling due within one year	10	(5,225)	(5,544)
NET CURRENT ASSETS		153,961	158,931
TOTAL ASSETS LESS LIABILITIES		2,498,284	2,486,612
Representing:			
UNRESTRICTED FUNDS			
Expendable Endowment	11	2,340,606	2,330,276
Income		157,678	156,336
		2,498,284	2,486,612

Approved by the Trustees and signed on their behalf by:



M V FLEMING
Trustee

21/7/25

Dated

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025**1. ACCOUNTING POLICIES****(a) Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), and Charities Act 2011, as amended. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

(b) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. have and continue to follow Government advice and will monitor future developments closely. The most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees' annual report for more information).

(c) Fund Structure

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The Expendable Endowment Fund represents those assets/capital which are held for the longer term for the Charity, in accordance with the terms of the Trust Deed. The Expendable Endowment Fund can be used in accordance with the objects of the Charity and is included in the Unrestricted Funds. Any capital gains or losses arising on the investments held in the Expendable Endowment Fund form part of that fund. To the extent that grants paid exceed the amount available from income funds, transfers are made from the Expendable Endowment. Income arising on the Expendable Endowment Fund can be used in the Unrestricted Income Fund.

(d) Income

All income is recognised in the Statement of Financial Activities (SOFA) when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made such income is grossed up for the tax recoverable. The following accounting policies are applied to different categories of income:

Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONT'D)**1. ACCOUNTING POLICIES (CONT'D)****(e) Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

Cost of Generating Funds

The cost of raising funds consists of investment management fees and related costs.

Charitable Activities

Costs of charitable activities includes grants made and support and governance costs. Donations payable are recognised when they are approved by the trustees and the recipient of the grant has been informed of the amount to be paid.

Support and Governance Costs

Support and Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiner's fees together with support costs.

(f) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses on revaluation and disposals throughout the year.

(g) Foreign Currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of transaction. Monetary assets and liabilities are translated into sterling at the rate of exchange on the balance sheet date. Exchange differences are recognised through the statement of financial activities.

(h) Realised and Unrealised Gains and Losses

All gains and losses are taken to the SOFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

(i) Critical accounting estimates and areas of judgement

In preparing financial statements, it is necessary to make certain adjustments, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(j) Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONT'D)

1. ACCOUNTING POLICIES (CONT'D)

(k) Financial Instruments

The Charity's financial instruments all qualify as basic in accordance with Section 11 Basic Financial Instruments of FRS 102. Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

In the financial year ended 5 April 2025, none of the trustees received any remuneration or had expenses reimbursed by the charity (2024 – nil). The Charity has no employees. The trustees are considered to comprise the Charity's key management

3. INVESTMENT INCOME

	2025	2024
	£	£
Income from Investments	83,096	68,009
Interest on cash deposits	3,094	2,667
	<u>86,190</u>	<u>70,676</u>

4. COSTS OF GENERATING FUNDS

	2025	2024
	£	£
Investment Management Fee (after fee adjustment/rebates)	8,833	7,671
Custodian and Administration Fees	2,748	3,835
	<u>11,581</u>	<u>11,506</u>

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONT'D)

5. CHARITABLE ACTIVITIES

The charity undertook no direct charitable activities but awarded donations to a number of institutions in furtherance of its charitable activities as follows:-

	2025
	£
MCC Foundation	14,000
The Fleming-Wyfold Art Foundation	5,000
Royal British Legion	5,000
Hospice in the Weald	2,000
BrainWaves	2,000
Changing Faces	2,000
Combat Stress	2,000
Compaid	2,000
The Egremont Trust	2,000
Give A Chance	2,000
Horatio's Garden	2,000
Multiple System Atrophy Trust	2,000
Donations under £2,000 (45 donations in total)	43,050
Total donations	85,050
Support and Governance Costs (note 7)	6,687
	91,737
Less cancelled prior year donations	(1,500)
Total	90,237

6. ANALYSIS OF DONATIONS MADE

	2025	2024	2025	2024
	No.	No.	£	£
The prevention of relief of poverty	3	3	3,000	3,600
The advancement of education	8	3	12,000	5,000
The advancement of religion	3	-	2,000	-
The advancement of health or the saving of lives	19	13	29,250	16,500
The advancement of citizenship or community	3	-	2,000	-
The advancement of the arts, culture, heritage, or science	9	1	13,500	2,000
The advancement of amateur sport	3	2	15,300	1,500
The advancement of environmental protection or improvement	7	-	6,000	-
The advancement of animal welfare	2	1	2,000	1,000
	57	23	85,050	29,600

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONT'D)

7. SUPPORT AND GOVERNANCE COSTS

	Expendable Endowment	Income	2025 Total	2024 Total
	£	£	£	£
Independent Examiner Fee:				
- current year	-	1,200	1,200	1,200
- prior year (over) accrual	-	-	-	(700)
Legal and Professional Fees	5,389	-	5,389	4,890
Bank Charges	-	98	98	108
To Charitable activities	(5,389)	(1,298)	(6,687)	(5,498)
	-	-	-	-

8. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Market value brought forward	2,327,681	2,169,118
Acquisitions at cost	-	368,177
Less: disposal proceeds (realised capital cash)	(86,870)	(356,896)
	2,240,811	2,180,399
Realised (Losses) gains on disposals	(1,164)	4,169
Gains on revaluation	28,464	143,113
	2,268,111	2,327,681
Cash for Investment	23,316	6,650
Unsettled Trade	52,896	-
Market value at 5 April	2,344,323	2,334,331
<i>Historical cost at 5 April</i>	1,781,065	1,860,493
Analysis of investments :-		
Equities	1,273,537	1,283,927
Alternative Investments	237,280	252,085
Bonds	730,294	734,669
Liquidity Funds	27,000	27,000
Cash held for reinvestment	76,212	6,650
Market value at 5 April	2,344,323	2,304,331

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONT'D)

9. DEBTORS

	2025	2024
	Total	Total
	£	£
Fee Rebate Due	308	288
Income Due	11,483	5,282
	11,791	5,570

10. CREDITORS FALLING DUE WITHIN ONE YEAR

	Expendable Endowment	Income	2025 Total	2024 Total
	£	£	£	£
Accruals	4,025	1,200	5,225	5,544
	4,025	1,200	5,225	5,544

11. ANALYSIS OF CHARITABLE FUNDS

	Expendable Endowment	Income	2025 Total	2024 Total
	£	£	£	£
Investments	2,344,323	-	2,344,323	2,327,681
Cash at bank	-	147,395	147,395	158,905
Debtors	308	11,483	11,791	5,570
Creditors	(4,025)	(1,200)	(5,225)	(5,544)
	2,340,606	157,678	2,498,284	2,486,612

V AND E FLEMING 1964 TRUST

England & Wales - Charity number 236710

Accounts

Registered Charity Number: 236710

THE STONEWALL PARK CHARITABLE TRUST
(working name of The V & E Fleming 1964 Charitable Trust)

REPORT AND FINANCIAL STATEMENTS

For the year ended 5 April 2024

THE STONEWALL PARK CHARITABLE TRUST

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TRUSTEES

Elizabeth Helen Fleming
Matthew Valentine Fleming
Thomas Mungo Fleming
Harry Geoffrey Fleming

PRINCIPAL OFFICE

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c/o RFT Management Services Limited
14 Buckingham Street
London
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INDEPENDENT EXAMINER

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

SOLICITORS

Currey & Co LLP
33 Queen Anne Street
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REGISTERED CHARITY NUMBER

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THE STONEWALL PARK CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024

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The Trustees have been granted wide powers to act in furtherance of the charity's objects.

GRANT MAKING POLICY.

The Trustees consider applications and approve grants, usually annually. Although some grants may be made to the same charities each year, none are promised or guaranteed.

The Trustees have considered the Charity Commission's guidance on public benefit including the guidance "public benefit: running a charity" when formulating the grant making policy. In particular, the Trustees consider how grants can be made to ensure maximum benefit flows through to the intended ultimate beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

During the year the Trustees made grants totalling £29,600 (2023 - £72,250) to other charitable organisations as detailed in note 5 and 6.

The Trustees look forward to being able to continue their charitable work in the coming years in accordance with the grant making policy.

THE STONEWALL PARK CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024 (CONT'D)

FINANCIAL REVIEW AND INVESTMENT POLICY

The Charity's principal source of income is from its investments, which amounted to £70,676 (2023 - £64,089). During the year, Trustees spent £34,098 (2023 - £81,033) on charitable activities and governance, and administration of the Charity.

The Trustees have agreed an investment policy for the Charity's investment portfolio. The investment manager has been advised that portfolio is to be invested at a below average level of risk with a balance of income and capital growth, with a bias towards income. The Trustees continue to monitor the performance of the portfolio with regular investment reports and meetings.

To meet these objectives, the Charity's investments are managed across a range of asset classes, maintaining diversification, to produce an appropriate balance between risk and return.

FUTURE PLANS

The Trustees do not envisage any material changes to the operation of the Charity.

RESERVES POLICY

The capital is an expendable endowment and at this time the Trustees do not consider a specific Reserve Policy necessary. At the Balance Sheet date the free reserves of the charity amounted to £158,931.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate those risks. The principal risk faced by the Charity is an investment risk. This risk could be the reduction in the capital value of the investments and the income derived from the investments, required by the Trustees in meeting their charitable objectives. This risk has been addressed by the appointment of professional advisors to monitor investment performance and to decide on acquisitions and disposals

KEY MANAGEMENT PERSONNEL

The Trustees are considered to be the Key Management Personnel of the charity. The Trustees are not remunerated for their services and there are no paid staff. RFT Management Services Limited provides the Trustees with charity administration and financial reporting services

THE STONEWALL PARK CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024 (CONT'D)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

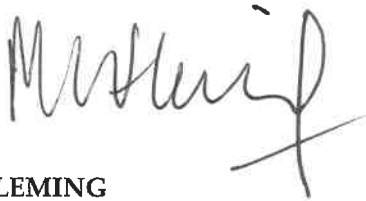
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In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
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Approved by the Trustees and signed on their behalf by:



M V FLEMING
Trustee

Dated 24 July 2024

THE STONEWALL PARK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STONEWALL PARK CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2024

I report to the trustees on my examination of the accounts of the Stonewall Park Charitable Trust for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Howard

Martin Howard
For and on behalf of Hazlewoods LLP
Bayshill Road
Cheltenham
GL50 3AT

Date: 25/7/2024

THE STONEWALL PARK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	NOTE	Unrestricted Funds		Total 2024 £	Total 2023 £
		Expendable Endowment £	Income £		
INCOME					
Investment Income	3	-	70,676	70,676	64,089
TOTAL INCOME		-	70,676	70,676	64,089
EXPENDITURE					
Costs of generating funds	4	11,506	-	11,506	9,478
Charitable activities	5, 7	4,890	29,208	34,098	81,033
TOTAL EXPENDITURE		16,396	29,208	45,604	90,511
NET (EXPENDITURE)/INCOME		(16,396)	41,468	25,072	(26,422)
Gains/(Losses) on investments					
Realised	8	4,169	-	4,169	(5,688)
Unrealised	8	143,113	-	143,113	(73,479)
NET MOVEMENT IN FUNDS		130,886	41,468	172,354	(105,589)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,199,390	114,868	2,314,258	2,419,847
BALANCE CARRIED FORWARD		2,330,276	156,336	2,486,612	2,314,258

CONTINUING OPERATIONS: all of the charity's activities relate to continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES: the charity has no recognised gains and losses other than those shown in the statement of financial activities.

THE STONEWALL PARK CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2024

	NOTE	2024 £	2023 £
FIXED ASSETS			
Investments	8	2,327,681	2,169,118
CURRENT ASSETS			
Debtors	9	5,570	8,252
Cash at Bank		158,905	143,454
		164,475	151,706
LIABILITIES			
Creditors: amount falling due within one year	10	(5,544)	(6,566)
NET CURRENT ASSETS		158,931	145,140
TOTAL ASSETS LESS LIABILITIES		2,486,612	2,314,258
Representing:			
UNRESTRICTED FUNDS			
Expendable Endowment	11	2,330,276	2,199,390
Income		156,336	114,868
		2,486,612	2,314,258

Approved by the Trustees and signed on their behalf by:

M V FLEMING
Trustee



Dated 24 July 2024

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024**1. ACCOUNTING POLICIES****(a) Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), and Charities Act 2011, as amended. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

(b) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. have and continue to follow Government advice and will monitor future developments closely. With respect to the next reporting period, 2024-2025, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees' annual report for more information).

(c) Fund Structure

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The Expendable Endowment Fund represents those assets/capital which are held for the longer term for the Charity, in accordance with the terms of the Trust Deed. The Expendable Endowment Fund can be used in accordance with the objects of the Charity and is included in the Unrestricted Funds. Any capital gains or losses arising on the investments held in the Expendable Endowment Fund form part of that fund. To the extent that grants paid exceed the amount available from income funds, transfers are made from the Expendable Endowment. Income arising on the Expendable Endowment Fund can be used in the Unrestricted Income Fund.

(d) Income

All income is recognised in the Statement of Financial Activities (SOFA) when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made such income is grossed up for the tax recoverable. The following accounting policies are applied to different categories of income:

Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONT'D)**1. ACCOUNTING POLICIES (CONT'D)****(e) Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

Cost of Generating Funds

The cost of raising funds consists of investment management fees and related costs.

Charitable Activities

Costs of charitable activities includes grants made and support and governance costs. Donations payable are recognised when they are approved by the trustees and the recipient of the grant has been informed of the amount to be paid.

Support and Governance Costs

Support and Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiner's fees together with support costs.

(f) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses on revaluation and disposals throughout the year.

(g) Foreign Currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of transaction. Monetary assets and liabilities are translated into sterling at the rate of exchange on the balance sheet date. Exchange differences are recognised through the statement of financial activities.

(h) Realised and Unrealised Gains and Losses

All gains and losses are taken to the SOFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

(i) Critical accounting estimates and areas of judgement

In preparing financial statements, it is necessary to make certain adjustments, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(j) Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONT'D)

1. ACCOUNTING POLICIES (CONT'D)

(k) Financial Instruments

The Charity's financial instruments all qualify as basic in accordance with Section 11 Basic Financial Instruments of FRS 102. Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

In the financial year ended 5 April 2024, none of the trustees received any remuneration or had expenses reimbursed by the charity (2023 – nil). The Charity has no employees. The trustees are considered to comprise the Charity's key management

3. INVESTMENT INCOME

	2024	2023
	£	£
Income from Investments	68,009	62,387
Interest on cash deposits	2,667	1,702
	<u>70,676</u>	<u>64,089</u>

4. COSTS OF GENERATING FUNDS

	2024	2023
	£	£
Investment Management Fee (after fee adjustment/rebates)	7,671	6,508
Custodian and Administration Fees	3,835	2,970
	<u>11,506</u>	<u>9,478</u>

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONT'D)

5. CHARITABLE ACTIVITIES

The charity undertook no direct charitable activities but awarded donations to a number of institutions in furtherance of its charitable activities as follows:-

	2024
	£
Kent Medical School	3,000
British Nepal Medical Trust	2,000
Child Rescue Nepal	2,000
Crown and Manor Club	2,000
Gurkha Welfare Trust	2,000
Moroccan Earthquake	2,000
Music Therapy Trust	2,000
Royal Caledonian Education Trust	2,000
Sue Ryder Foundation	2,000
Donations under £2,000 (14 donations in total)	10,600
Total donations	29,600
Less cancel donation (Ester Benajmin Trust)	(1,000)
Support and Governance Costs (note 7)	5,498
Total	34,098

6. ANALYSIS OF DONATIONS MADE

	2024	2023	2024	2023
	No.	No.	£	£
The prevention of relief of poverty	3	6	3,600	5,800
The advancement of education	3	7	5,000	11,000
The advancement of religion	-	5	-	7,000
The advancement of health or the saving of lives	13	17	16,500	20,850
The advancement of citizenship or community	-	3	-	2,500
The advancement of the arts, culture, heritage, or science	1	8	2,000	12,000
The advancement of amateur sport	2	2	1,500	2,100
The advancement of environmental protection or improvement	-	7	-	7,000
The advancement of animal welfare	1	7	1,000	4,000
	23	59	29,600	72,250

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONT'D)

7. SUPPORT AND GOVERNANCE COSTS

	Unrestricted Expendable Endowment	Unrestricted Income	2024 Total	2023 Total
	£	£	£	£
Independent Examiner Fee:				
- current year	-	1,200	1,200	2,740
- prior year over accrual	-	(700)	(700)	-
Legal and Professional Fees	4,890	-	4,890	5,946
Bank Charges	-	108	108	97
To Charitable activities	(4,890)	(608)	(5,498)	(8,783)
	-	-	-	-

8. FIXED ASSET INVESTMENTS

Movement in fixed asset investments

	Unlisted Securities		Listed Securities		Total	Total
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Market Value Brought Forward	43,674	37,171	2,125,444	2,136,998	2,169,118	2,174,169
Acquisitions at Cost	-	-	368,177	229,471	368,177	229,471
Less Disposal Proceeds	-	-	(356,896)	(155,355)	(356,896)	(155,355)
Realised Gains/(losses) on disposals	-	-	4,169	(5,688)	4,169	(5,688)
Net gains/ (loss) on revaluation	10,253	6,503	132,860	(79,982)	143,113	(73,479)
Market Value at 5 April	53,927	43,674	2,273,754	2,125,444	2,327,681	2,169,118
<i>Historical Costs at 5 April</i>	<i>28,845</i>	<i>28,845</i>	<i>1,831,648</i>	<i>1,813,399</i>	<i>1,860,493</i>	<i>1,842,244</i>
Geographical Analysis						
UK investments	53,927	43,674	2,273,754	2,125,444	2,327,681	2,169,118
Overseas investments	-	-	-	-	-	-
	53,927	43,674	2,273,754	2,125,444	2,327,681	2,169,118

The following investments comprise in excess of 5% of the value of the portfolio:

Investments	Holding	Value (£)
TM Stonehage Fleming GBL Equities I A INC	134,226	587,239
T Bailey Evenlode Global Income	130,453	194,362
TM Redwheel UK Equity Income L GBP	157,569	174,428
Pimco Global Advisors IRL Ltd	18,635	169,954
Artemis Fund Manager Global Units	110,823	146,686
UK Treasury Stock 0.875% 31/07/2036	172,500	130,869
Bluebay Fund Management Co SA GBL	1,340	124,883
Ishare VII PLC USD Treasury Bond	27,207	122,241

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONT'D)

9. DEBTORS

	2024	2023
	Total	Total
	£	£
Fee Rebate Due	288	274
Income Due	5,282	7,978
	<u>5,570</u>	<u>8,252</u>

10. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Expendable Endowment	Unrestricted Income	2024 Total
	£	£	£
Accruals	4,344	1,200	5,544
	<u>4,344</u>	<u>1,200</u>	<u>5,544</u>

	Unrestricted Expendable Endowment	Unrestricted Income	2023 Total
	£	£	£
Accruals	4,066	2,500	6,566
	<u>4,066</u>	<u>2,500</u>	<u>6,566</u>

11. ANALYSIS OF CHARITABLE FUNDS

	Unrestricted Expendable Endowment	Unrestricted Income	2024 Total
	£	£	£
Investments	2,327,681	-	2,327,681
Cash at bank	6,651	152,254	158,905
Debtors	288	5,282	5,570
Creditors	(4,344)	(1,200)	(5,544)
	<u>2,330,276</u>	<u>156,336</u>	<u>2,486,612</u>

	Unrestricted Expendable Endowment	Unrestricted Income	2023 Total
	£	£	£
Investments	2,169,118	-	2,169,118
Cash at bank	34,338	109,116	143,454
Debtors	-	8,252	8,252
Creditors	(4,066)	(2,500)	(6,566)
	<u>2,199,390</u>	<u>114,868</u>	<u>2,314,258</u>

V AND E FLEMING 1964 TRUST

England & Wales - Charity number 236710

Accounts

Registered Charity Number: 236710

THE STONEWALL PARK CHARITABLE TRUST
(working name of The V & E Fleming 1964 Charitable Trust)

REPORT AND FINANCIAL STATEMENTS

For the year ended 5 April 2023

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THE STONEWALL PARK CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 5 APRIL 2023

The Stonewall Park Charitable Trust was established under a Declaration of Trust dated 22 July 1964, which determines the objects and powers. The Stonewall Park Charitable Trust is registered with the Charity Commission for England and Wales with Charity Number 236710.

TRUSTEES

Elizabeth Helen Fleming
Matthew Valentine Fleming
Thomas Mungo Fleming
Harry Geoffrey Fleming

PRINCIPAL OFFICE

The Stonewall Park Charitable Trust
c/o RFT Management Services Limited
14 Buckingham Street
London
WC2N 6DF

INDEPENDENT EXAMINER

N Finlayson Esq.
Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

SOLICITORS

Currey & Co LLP
33 Queen Anne Street
London
W1G 9HY

REGISTERED CHARITY NUMBER

236710

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report along with the financial statements of the charity for the year ended 5 April 2023. The financial statements comply with the Charity's Trust Deed, the Charities Act 2022, as amended, and the reviewed Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015).

Reference and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office throughout the year are shown on page 1.

New Trustees, when required, are selected by the serving Trustees and are appointed by a Resolution of existing Trustees. New Trustees undergo an induction to acquaint them with the activities of the charity. Additional training and/or information is provided to the Trustees on an on-going basis.

No Trustee receives a fee for the service they provide to the charity, all time spent is donated free of charge.

RFT Management Services Limited provides the charity with administration and financial reporting services.

OBJECTS AND ACTIVITIES

The Charity's objects are for the relief of poverty, the advancement of education, the advancement of religion or any other purposes beneficial to the community not falling under the preceding which are charitable according to the law of England and Wales, in such manner and such proportions as the Trustees shall from time to time at their discretion decide.

The Trustees have been granted wide powers to act in furtherance of the charity's objects.

GRANT MAKING POLICY.

The Trustees consider applications and approve grants, usually annually. Although some grants may be made to the same charities each year, none are promised or guaranteed.

The Trustees have considered the Charity Commission's guidance on public benefit including the guidance "public benefit: running a charity" when formulating the grant making policy. In particular, the Trustees consider how grants can be made to ensure maximum benefit flows through to the intended ultimate beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

During the year the Trustees made grants totalling £72,250 (2022 - £94,741) to other charitable organisations as detailed in note 5 and 6.

The Trustees look forward to being able to continue their charitable work in the coming years in accordance with the grant making policy.

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONT'D)

FINANCIAL REVIEW AND INVESTMENT POLICY

The Charity's principal source of income is from its investments, which amounted to £64,089 (2022 - £57,880). During the year, Trustees spent £81,033 (2022 - £102,728) on charitable activities and governance, and administration of the Charity.

The Trustees have an agreed an investment policy for the Charity's investment portfolio. The investment manager has been advised that portfolio is to be invested at a below average level of risk with a balance of income and capital growth, with a bias towards income. The Trustees continue to monitor the performance of the portfolio with regular investment reports and meetings.

To meet these objectives, the Charity's investments are managed across a range of asset classes, maintaining diversification, to produce an appropriate balance between risk and return.

FUTURE PLANS

The Trustees do not envisage any material changes to the operation of the Charity.

RESERVES POLICY

The capital is an expendable endowment and at this time the Trustees do not consider a specific Reserve Policy necessary. At the Balance Sheet date the reserves of the charity, including the expendable endowment, amounted to £2,314,258 (2022 - £2,419,847). The Trustees are satisfied with the level of reserves currently held.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate those risks. The principal risk faced by the Charity is an investment risk. This risk could be the reduction in the capital value of the investments and the income derived from the investments, required by the Trustees in meeting their charitable objectives. This risk has been addressed by the appointment of professional advisors to monitor investment performance and to decide on acquisitions and disposals

KEY MANAGEMENT PERSONNEL

The Trustees are considered to be the Key Management Personnel of the charity. The Trustees are not remunerated for their services and there are no paid staff. RFT Management Services Limited provides the Trustees with charity administration and financial reporting services

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONT'D)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Charities Act 2022, the Charities SORP and the provisions of the Trust Deeds. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



M V FLEMING
Trustee

Dated 18/10/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STONEWALL PARK CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2023

I report to the trustees on my examination of the accounts of the Stonewall Park Charitable Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Neil Finlayson
Moore Kingston Smith LLP, Chartered Accountants
9 Appold Street
London
EC2A 2AP

Date: 1 November 2023

THE STONEWALL PARK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	NOTE	Unrestricted Funds		Total 2023 £	Total 2022 £
		Expendable Endowment	Income		
		£	£		
INCOME					
Investment Income	3	-	64,089	64,089	57,880
TOTAL INCOME		-	64,089	64,089	57,880
EXPENDITURE					
Costs of generating funds	4	9,478	-	9,478	10,976
Charitable activities	5, 7	5,946	75,087	81,033	102,728
TOTAL EXPENDITURE		15,424	75,087	90,511	113,704
NET EXPENDITURE		(15,424)	(10,998)	(26,422)	(55,824)
Gains/(Losses) on investments					
Realised	8	(5,688)	-	(5,688)	(2,053)
Unrealised	8	(73,479)	-	(73,479)	66,862
NET MOVEMENT IN FUNDS		(94,591)	(10,998)	(105,589)	8,905
RECONCILIATION OF FUNDS					
Total funds brought forward		2,293,981	125,866	2,419,487	2,410,862
BALANCE CARRIED FORWARD		2,199,390	114,868	2,314,258	2,419,847

CONTINUING OPERATIONS: all of the charity's activities relate to continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES: the charity has no recognised gains and losses other than those shown in the statement of financial activities.

THE STONEWALL PARK CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2023

	NOTE	2023 £	2022 £
FIXED ASSETS			
Investments	8	<u>2,169,118</u>	<u>2,174,169</u>
CURRENT ASSETS			
Debtors	9	8,252	7,793
Cash at Bank		<u>143,454</u>	<u>244,935</u>
		151,706	252,728
LIABILITIES			
Creditors: amount falling due within one year	10	(6,566)	(7,050)
NET CURRENT ASSETS		<u>145,140</u>	<u>245,678</u>
TOTAL ASSETS LESS LIABILITIES		<u>2,314,258</u>	<u>2,419,847</u>
Representing:			
UNRESTRICTED FUNDS			
Expendable Endowment	11	2,199,390	2,293,981
Income		<u>114,868</u>	<u>125,866</u>
		<u>2,314,258</u>	<u>2,419,847</u>

Approved by the Trustees and signed on their behalf by:



M V FLEMING
Trustee

18/10/23
Dated

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

(a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), and Charities Act 2022. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

(b) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. have and continue to follow Government advice and will monitor future developments closely. With respect to the next reporting period, 2023-2024, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees' annual report for more information).

(c) **Fund Structure**

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The Expendable Endowment Fund represents those assets/capital which are held for the longer term for the Charity, in accordance with the terms of the Trust Deed. The Expendable Endowment Fund can be used in accordance with the objects of the Charity and is included in the Unrestricted Funds. Any capital gains or losses arising on the investments held in the Expendable Endowment Fund form part of that fund. To the extent that grants paid exceed the amount available from income funds, transfers are made from the Expendable Endowment. Income arising on the Expendable Endowment Fund can be used in the Unrestricted Income Fund.

(d) **Income**

All income is recognised in the Statement of Financial Activities (SOFA) when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made such income is grossed up for the tax recoverable. The following accounting policies are applied to different categories of income:

Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONT'D)

1. ACCOUNTING POLICIES (CONT'D)

(e) **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

Cost of Generating Funds

The cost of raising funds consists of investment management fees and related costs.

Charitable Activities

Costs of charitable activities includes grants made and support and governance costs. Donations payable are recognised when they are approved by the trustees and the recipient of the grant has been informed of the amount to be paid.

Support and Governance Costs

Support and Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiner's fees together with support costs.

(f) **Fixed Asset Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses on revaluation and disposals throughout the year.

(g) **Foreign Currencies**

Transactions in foreign currencies are recognised at the rate of exchange at the date of transaction. Monetary assets and liabilities are translated into sterling at the rate of exchange on the balance sheet date. Exchange differences are recognised through the statement of financial activities.

(h) **Realised and Unrealised Gains and Losses**

All gains and losses are taken to the SOFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

(i) **Critical accounting estimates and areas of judgement**

In preparing financial statements, it is necessary to make certain adjustments, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(j) **Cash and cash equivalents**

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONT'D)

1. ACCOUNTING POLICIES (CONT'D)

(k) Financial Instruments

The Charity has elected to apply the provisions of Section 11 Basic Financial Instruments of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

In the financial year ended 5 April 2023, none of the trustees received any remuneration or had expenses reimbursed by the charity (2022 – nil). The Charity has no employees.

There were no related party transactions in the year (2022: None).

The trustees are considered to comprise the Charity's key management.

3. INVESTMENT INCOME

	2023	2022
	£	£
Income from Investments	62,387	57,854
Interest on cash deposits	1,702	26
	64,089	57,880

4. COSTS OF GENERATING FUNDS

	2023	2022
	£	£
Investment Management Fee (after fee adjustment/rebates)	6,508	7,121
Custodian and Administration Fees	2,970	3,855
	9,478	10,976

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONT'D)

5. CHARITABLE ACTIVITIES

The charity undertook no direct charitable activities but awarded donations to a number of institutions in furtherance of its charitable activities as follows:-

	2023
	£
The Fleming-Wyfold Art Foundation	5,000
St Mary's Church Chiddingstone	3,000
Art for Cure	2,000
Arundel Castle Cricket Foundation	2,000
Changing Faces	2,000
Compaid	2,000
(The) Egremont Trust	2,000
Hebridean Trust	2,000
Multiple System Atrophy Trust (MSA Trust)	2,000
Prisoners Education Trust	2,000
Prison Reform Trust	2,000
Samaritans Turnbridge Well	2,000
St Michaels & All Angels Church, Clifton Hampden	2,000
St Mungo's	2,000
Donations under £2,000	40,250
Total donations	72,250
Support and Governance Costs (note 7)	8,783
Total	81,033

6. ANALYSIS OF DONATIONS MADE

	2023	2022	2023	2022
	No.	No.	£	£
The prevention of relief of poverty	6	6	5,800	6,791
The advancement of education	7	12	11,000	14,750
The advancement of religion	5	7	7,000	11,750
The advancement of health or the saving of lives	17	24	20,850	31,250
The advancement of citizenship or community	3	2	2,500	2,000
The advancement of the arts, culture, heritage, or science	8	8	12,000	9,000
The advancement of human rights, conflict resolution or the promotion of religious or racial harmony or equality and diversity	-	1	-	200
The advancement of amateur sport	2	4	2,100	8,000
The advancement of environmental protection or improvement	7	7	7,000	6,000
The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	-	1	-	1,000
The advancement of animal welfare	4	4	4,000	4,000
	59	76	72,250	94,741

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONT'D)

7. SUPPORT AND GOVERNANCE COSTS

	Unrestricted Expendable Endowment £	Unrestricted Income £	2023 Total £	2022 Total £
Independent Examiner Fee:				
- current year	-	2,740	2,740	2,700
Legal and Professional Fees	5,946	-	5,946	5,144
Bank Charges	-	97	97	143
To Charitable activities	(5,946)	(2,837)	(8,783)	(7,987)
	-	-	-	-

8. FIXED ASSET INVESTMENTS

Movement in fixed asset investments

	Unlisted Securities		Listed Securities		Total	Total
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Market Value Brought Forward	37,171	32,249	2,136,998	2,085,021	2,174,169	2,117,270
Acquisitions at Cost	-	-	229,471	135,999	229,471	135,999
Less Disposal Proceeds	-	-	(155,355)	(143,909)	(155,355)	(143,909)
Realised Gains/(losses) on disposals	-	-	(5,688)	(2,053)	(5,688)	(2,053)
Net gains/ (loss) on revaluation	6,503	4,922	(79,982)	61,940	(73,479)	66,862
Market Value at 5 April	43,674	37,171	2,125,444	2,136,998	2,169,118	2,174,169
<i>Historical Costs at 5 April</i>	<i>28,845</i>	<i>28,485</i>	<i>1,813,399</i>	<i>1,679,948</i>	<i>1,842,244</i>	<i>1,708,433</i>
Geographical Analysis						
UK investments	43,674	37,171	2,125,444	2,136,998	2,169,118	2,174,169
Overseas investments	-	-	-	-	-	-
	43,674	37,171	2,125,444	2,136,998	2,169,118	2,174,169

The following investments comprise in excess of 5% of the value of the portfolio:

Investments	Holding	Value (£)
TM Stonehage Fleming GBL Equities I A INC	139,221	543,241
T Bailey Evenlode Global Income	141,305	207,253
TM Redwheel UK Equity Income L GBP	166,435	171,928
Pimco Global Advisors IRL Ltd	18,635	169,954
Ishare VII PLC USD Treasury Bond	27,207	127,818
Artemis Fund Manager Global Units	119,833	126,580
Bluebay Fund Management Co SA GBL	1,340	124,615

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONT'D)

9. DEBTORS

	2023	2022
	Total	Total
	£	£
Fee Rebate Due	274	337
Income Due	7,978	7,456
	<u>8,252</u>	<u>7,793</u>

10. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Expendable Endowment	Unrestricted Income	2023 Total
	£	£	£
Accruals	4,066	2,500	6,566
	<u>4,066</u>	<u>2,500</u>	<u>6,566</u>

	Unrestricted Expendable Endowment	Unrestricted Income	2022 Total
	£	£	£
Accruals	4,350	2,700	7,050
	<u>4,350</u>	<u>2,700</u>	<u>7,050</u>

11. ANALYSIS OF CHARITABLE FUNDS

	Unrestricted Expendable Endowment	Unrestricted Income	2023 Total
	£	£	£
Investments	2,169,118	-	2,169,118
Cash at bank	34,338	109,116	143,454
Debtors	-	8,252	8,252
Creditors	(4,066)	(2,500)	(6,566)
	<u>2,199,390</u>	<u>114,868</u>	<u>2,314,258</u>

	Unrestricted Expendable Endowment	Unrestricted Income	2022 Total
	£	£	£
Investments	2,174,169	-	2,174,169
Cash at bank	123,825	121,110	244,935
Debtors	337	7,456	7,793
Creditors	(4,350)	(2,700)	(7,050)
	<u>2,293,981</u>	<u>125,866</u>	<u>2,419,847</u>

V AND E FLEMING 1964 TRUST

England & Wales - Charity number 236710

Accounts

Registered Charity Number: 236710

THE STONEWALL PARK CHARITABLE TRUST
(working name of The V & E Fleming 1964 Charitable Trust)

REPORT AND FINANCIAL STATEMENTS

For the year ended 5 April 2022

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THE STONEWALL PARK CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 5 APRIL 2022

The Stonewall Park Charitable Trust was established under a Declaration of Trust dated 22 July 1964, which determines the objects and powers. The Stonewall Park Charitable Trust is registered with the Charity Commission for England and Wales with Charity Number 236710.

TRUSTEES

Elizabeth Helen Fleming
Matthew Valentine Fleming
Thomas Mungo Fleming
Harry Geoffrey Fleming

PRINCIPAL OFFICE

The Stonewall Park Charitable Trust
c/o RFT Management Services Limited
14 Buckingham Street
London
WC2N 6DF

INDEPENDENT EXAMINER

N Finlayson Esq.
Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

SOLICITORS

Currey & Co LLP
33 Queen Anne Street
London
W1G 9HY

REGISTERED CHARITY NUMBER

236710

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report along with the financial statements of the charity for the year ended 5 April 2022. The financial statements comply with the Charity's Trust Deed, the Charities Act 2011, as amended, and the reviewed Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015).

Reference and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office throughout the year are shown on page 1.

New Trustees, when required, are selected by the serving Trustees and are appointed by a Resolution of existing Trustees. New Trustees undergo an induction to acquaint them with the activities of the charity. Additional training and/or information is provided to the Trustees on an on-going basis.

No Trustee receives a fee for the service they provide to the charity, all time spent is donated free of charge.

RFT Management Services Limited provides the charity with administration and financial reporting services.

OBJECTS AND ACTIVITIES

The Charity's objects are for the relief of poverty, the advancement of education, the advancement of religion or any other purposes beneficial to the community not falling under the preceding which are charitable according to the law of England and Wales, in such manner and such proportions as the Trustees shall from time to time at their discretion decide.

The Trustees have been granted wide powers to act in furtherance of the charity's objects.

GRANT MAKING POLICY.

The Trustees consider applications and approve grants, usually annually. Although some grants may be made to the same charities each year, none are promised or guaranteed.

The Trustees have considered the Charity Commission's guidance on public benefit including the guidance "public benefit: running a charity" when formulating the grant making policy. In particular, the Trustees consider how grants can be made to ensure maximum benefit flows through to the intended ultimate beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

During the year the Trustees made grants totalling £94,741 (2021 - £67,850) to other charitable organisations as detailed in note 5 and 6.

The Trustees look forward to being able to continue their charitable work in the coming years in accordance with the grant making policy.

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2022 (CONT'D)

FINANCIAL REVIEW AND INVESTMENT POLICY

The Charity's principal source of income is from its investments, which amounted to £57,880 (2021 - £53,258). During the year, Trustees spent £102,728 (2021 - £75,353) on charitable activities and governance, and administration of the Charity.

The Trustees have an agreed an investment policy for the Charity's investment portfolio. The investment manager has been advised that portfolio is to be invested at a below average level of risk with a balance of income and capital growth, with a bias towards income. The Trustees continue to monitor the performance of the portfolio with regular investment reports and meetings.

To meet these objectives, the Charity's investments are managed across a range of asset classes, maintaining diversification, to produce an appropriate balance between risk and return.

FUTURE PLANS

The Trustees do not envisage any material changes to the operation of the Charity.

RESERVES POLICY

The capital is an expendable endowment and at this time the Trustees do not consider a specific Reserve Policy necessary. At the Balance Sheet date the reserves of the charity, including the expendable endowment, amounted to £2,419,847 (2021 - £2,410,862). The Trustees are satisfied with the level of reserves currently held.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate those risks. The principal risk faced by the Charity is an investment risk. This risk could be the reduction in the capital value of the investments and the income derived from the investments, required by the Trustees in meeting their charitable objectives. This risk has been addressed by the appointment of professional advisors to monitor investment performance and to decide on acquisitions and disposals

KEY MANAGEMENT PERSONNEL

The Trustees are considered to be the Key Management Personnel of the charity. The Trustees are not remunerated for their services and there are no paid staff. RFT Management Services Limited provides the Trustees with charity administration and financial reporting services

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2022 (CONT'D)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Charities Act 2011, the Charities SORP and the provisions of the Trust Deeds. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee 

Dated 15/10/22.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STONEWALL PARK CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2022

I report to the trustees on my examination of the accounts of the Stonewall Park Charitable Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Neil Finlayson
Moore Kingston Smith LLP, Chartered Accountants
9 Appold Street
London
EC2A 2AP

Date: 1 November 2022

THE STONEWALL PARK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	NOTE	Unrestricted Funds		Total 2022 £	Total 2021 £
		Expendable Endowment £	Income £		
INCOME					
Investment Income	3	-	57,880	57,880	53,258
TOTAL INCOME		-	57,880	57,880	53,258
EXPENDITURE					
Costs of generating funds	4	10,976	-	10,976	11,627
Charitable activities	5, 7	5,144	97,584	102,728	75,353
TOTAL EXPENDITURE		16,120	97,584	113,704	86,980
NET EXPENDITURE		(16,120)	(39,704)	(55,824)	(33,722)
Gains/(Losses) on investments					
Realised	8	(2,053)	-	(2,053)	3,006
Unrealised	8	66,862	-	66,862	434,004
NET MOVEMENT IN FUNDS		48,689	(39,704)	8,905	403,288
RECONCILIATION OF FUNDS					
Total funds brought forward		2,245,292	165,570	2,410,862	2,007,574
BALANCE CARRIED FORWARD		2,293,981	125,866	2,419,847	2,410,862

CONTINUING OPERATIONS: all of the charity's activities relate to continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES: the charity has no recognised gains and losses other than those shown in the statement of financial activities.

THE STONEWALL PARK CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2022

	NOTE	2022 £	2021 £
FIXED ASSETS			
Investments	8	<u>2,174,169</u>	<u>2,117,270</u>
CURRENT ASSETS			
Debtors	9	7,793	5,978
Cash at Bank		<u>244,935</u>	<u>295,071</u>
		252,728	301,049
LIABILITIES			
Creditors: amount falling due within one year	10	(7,050)	(7,457)
NET CURRENT ASSETS			
		<u>245,678</u>	<u>293,592</u>
TOTAL ASSETS LESS LIABILITIES			
		<u>2,419,847</u>	<u>2,410,862</u>
Representing:			
UNRESTRICTED FUNDS			
Expendable Endowment	11	2,293,981	2,245,292
Income		<u>125,816</u>	<u>165,570</u>
		<u>2,419,847</u>	<u>2,410,862</u>

Approved by the Trustees and signed on their behalf by:

Trustee



Dated

18/10/22

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

(a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), and Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

(b) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. have and continue to follow Government advice and will monitor future developments closely. With respect to the next reporting period, 2022-2023, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees' annual report for more information).

(c) **Fund Structure**

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The Expendable Endowment Fund represents those assets/capital which are held for the longer term for the Charity, in accordance with the terms of the Trust Deed. The Expendable Endowment Fund can be used in accordance with the objects of the Charity and is included in the Unrestricted Funds. Any capital gains or losses arising on the investments held in the Expendable Endowment Fund form part of that fund. To the extent that grants paid exceed the amount available from income funds, transfers are made from the Expendable Endowment. Income arising on the Expendable Endowment Fund can be used in the Unrestricted Income Fund.

(d) **Income**

All income is recognised in the Statement of Financial Activities (SOFA) when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made such income is grossed up for the tax recoverable. The following accounting policies are applied to different categories of income:

Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONT'D)

1. ACCOUNTING POLICIES (CONT'D)

(e) **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

Cost of Generating Funds

The cost of raising funds consists of investment management fees and related costs.

Charitable Activities

Costs of charitable activities includes grants made and support and governance costs. Donations payable are recognised when they are approved by the trustees and the recipient of the grant has been informed of the amount to be paid.

Support and Governance Costs

Support and Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiner's fees together with support costs.

(f) **Fixed Asset Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses on revaluation and disposals throughout the year.

(g) **Foreign Currencies**

Transactions in foreign currencies are recognised at the rate of exchange at the date of transaction. Monetary assets and liabilities are translated into sterling at the rate of exchange on the balance sheet date. Exchange differences are recognised through the statement of financial activities.

(h) **Realised and Unrealised Gains and Losses**

All gains and losses are taken to the SOFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

(i) **Critical accounting estimates and areas of judgement**

In preparing financial statements, it is necessary to make certain adjustments, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(j) **Cash and cash equivalents**

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONT'D)

1. ACCOUNTING POLICIES (CONT'D)

(k) **Financial Instruments**

The Charity has elected to apply the provisions of Section 11 Basic Financial Instruments of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

In the financial year ended 5 April 2022, none of the trustees received any remuneration or had expenses reimbursed by the charity (2021 – nil). The Charity has no employees.

There were no related party transactions in the year (2021: None).

The trustees are considered to comprise the Charity's key management.

3. INVESTMENT INCOME

	2022	2021
	£	£
Income from Investments	57,854	53,187
Interest on cash deposits	26	71
	<u>57,880</u>	<u>53,258</u>

4. COSTS OF GENERATING FUNDS

	2022	2021
	£	£
Investment Management Fee (after fee adjustment/rebates)	7,121	6,779
Custodian and Administration Fees	3,855	4,848
	<u>10,976</u>	<u>11,627</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONT'D)

5. CHARITABLE ACTIVITIES

The charity undertook no direct charitable activities but awarded donations to a number of institutions in furtherance of its charitable activities as follows:-

	2022 £
Clifton Hampden P.C.C	6,000
(The) Butterfly Trust	5,000
Kent County Cricket Club	5,000
Multiple System Atrophy Trust (M.S.A)	3,000
Alzheimer Research	2,000
(The) British Nepal Medical Trust	2,000
Child Rescue Trust	2,000
(The) Egremont Trust	2,000
Gurka Welfare Trust	2,000
(The) Kent Medical School	2,000
Prisoners Education Trust	2,000
Royal Caladonian Educational Trust	2,000
St Mary's Church Chiddingstone	2,000
St Mungo's	2,000
Donations under £2,000	55,741
Total donations	<u>94,741</u>
Support and Governance Costs (note 7)	7,987
Total	<u>102,728</u>

6. ANALYSIS OF DONATIONS MADE

	2022 No.	2021 No.	2022 £	2021 £
The prevention of relief of poverty	6	5	6,791	6,300
The advancement of education	12	8	14,750	10,000
The advancement of religion	7	6	11,750	9,400
The advancement of health or the saving of lives	24	12	31,250	13,350
The advancement of citizenship or community	2	2	2,000	2,000
The advancement of the arts, culture, heritage, or science	8	7	9,000	7,300
The advancement of human rights, conflict resolution or the promotion of religious or racial harmony or equality and diversity	1	-	200	-
The advancement of amateur sport	4	3	8,000	3,500
The advancement of environmental protection or improvement	7	8	6,000	9,500
The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	1	1	1,000	1,000
The advancement of animal welfare	4	5	4,000	5,500
	<u>76</u>	<u>57</u>	<u>94,741</u>	<u>67,850</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONT'D)

7. SUPPORT AND GOVERNANCE COSTS

	Unrestricted Expendable Endowment £	Unrestricted Income £	2022 Total £	2021 Total £
Independent Examiner Fee:				
- current year	-	2,700	2,700	2,700
Legal and Professional Fees	5,144	-	5,144	4,732
Bank Charges	-	143	143	71
To Charitable activities	(5,144)	(2,843)	(7,987)	(7,503)
	-	-	-	-

8. FIXED ASSET INVESTMENTS

Movement in fixed asset investments

	Unlisted Securities		Listed Securities		Total	Total
	2022 £	2021 £	2022 £	2021 £	2022 £	2021 £
Market Value Brought Forward	32,249	41,018	2,085,021	1,637,877	2,117,270	1,678,895
Acquisitions at Cost	-	(1,570)	135,999	40,935	135,999	39,365
Less Disposal Proceeds	-	-	(143,909)	(38,000)	(143,909)	(38,000)
Realised Gains/(losses) on disposals	-	-	(2,053)	3,006	(2,053)	3,006
Net gains/ (loss) on revaluation	4,922	(7,199)	61,940	441,203	66,862	434,004
Market Value at 5 April	37,171	32,249	2,136,998	2,085,021	2,174,169	2,117,270
<i>Historical Costs at 5 April</i>	<i>28,485</i>	<i>28,846</i>	<i>1,679,948</i>	<i>1,692,918</i>	<i>1,708,433</i>	<i>1,721,764</i>
Geographical Analysis						
UK investments	37,171	32,249	2,136,998	2,004,935	2,174,169	2,037,184
Overseas investments	-	-	-	80,086	-	80,086
	37,171	32,249	2,136,998	2,085,021	2,174,169	2,117,270

The following investments comprise in excess of 5% of the value of the portfolio:

Investments	Holding	Value (£)
TM Stonehage Fleming GBL Equities I A INC	165,915	694,353
T Bailey Evenlode Global Income	141,305	199,876
Pimco Global Advisors IRL Ltd	18,635	181,881
Stonehage Fleming UK Equity Income Fund	100,513	174,189
Bluebay Fund Management Co SA GBL	1,340	140,043
Artemis Fund Manager Global Units	119,833	135,627

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONT'D)

9. DEBTORS

	2022	2021
	Total	Total
	£	£
Fee Rebate Due	337	326
Income Due	7,456	5,652
	<u>7,793</u>	<u>5,978</u>

10. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Expendable Endowment	Unrestricted Income	2022 Total
	£	£	£
Accruals	4,350	2,700	7,050
	<u>4,350</u>	<u>2,700</u>	<u>7,050</u>

	Unrestricted Expendable Endowment	Unrestricted Income	2021 Total
	£	£	£
Accruals	4,757	2,700	7,457
	<u>4,757</u>	<u>2,700</u>	<u>7,457</u>

11. ANALYSIS OF CHARITABLE FUNDS

	Unrestricted Expendable Endowment	Unrestricted Income	2022 Total
	£	£	£
Investments	2,174,169	-	2,174,169
Cash at bank	123,825	121,110	244,935
Debtors	337	7,456	7,793
Creditors	(4,350)	(2,700)	(7,050)
	<u>2,293,981</u>	<u>125,866</u>	<u>2,419,847</u>

	Unrestricted Expendable Endowment	Unrestricted Income	2021 Total
	£	£	£
Investments	2,117,270	-	2,117,270
Cash at bank	132,453	162,618	295,071
Debtors	326	5,652	5,978
Creditors	(4,757)	(2,700)	(7,457)
	<u>2,245,292</u>	<u>165,570</u>	<u>2,410,862</u>

V AND E FLEMING 1964 TRUST

England & Wales - Charity number 236710

Accounts

Registered Charity Number: 236710

THE STONEWALL PARK CHARITABLE TRUST
(working name of The V & E Fleming 1964 Charitable Trust)

REPORT AND FINANCIAL STATEMENTS

For the year ended 5 April 2021

THE STONEWALL PARK CHARITABLE TRUST

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THE STONEWALL PARK CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 5 APRIL 2021

The Stonewall Park Charitable Trust was established under a Declaration of Trust dated 22 July 1964, which determines the objects and powers. The Stonewall Park Charitable Trust is registered with the Charity Commission for England and Wales with Charity Number 236710.

TRUSTEES

Elizabeth Helen Fleming
Matthew Valentine Fleming
Thomas Mungo Fleming
Harry Geoffrey Fleming

PRINCIPAL OFFICE

The Stonewall Park Charitable Trust
c/o RF Trustee Co. Limited
15 Suffolk Street
London
SW1Y 4HG

INDEPENDENT EXAMINER

N Finlayson Esq.
Moore Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

SOLICITORS

Currey & Co LLP
33 Queen Anne Street
London
W1G 9HY

REGISTERED CHARITY NUMBER

236710

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report along with the financial statements of the charity for the year ended 5 April 2021. The financial statements comply with the Charity's Trust Deed, the Charities Act 2011, as amended, and the reviewed Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015).

Reference and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office throughout the year are shown on page 1.

New Trustees, when required, are selected by the serving Trustees and are appointed by a Resolution of existing Trustees. New Trustees undergo an induction to acquaint them with the activities of the charity. Additional training and/or information is provided to the Trustees on an on-going basis.

No Trustee receives a fee for the service they provide to the charity, all time spent is donated free of charge.

RFT Management Services Limited provides the charity with administration and financial reporting services.

OBJECTS AND ACTIVITIES

The Charity's objects are for the relief of poverty, the advancement of education, the advancement of religion or any other purposes beneficial to the community not falling under the preceding which are charitable according to the law of England and Wales, in such manner and such proportions as the Trustees shall from time to time at their discretion decide.

The Trustees have been granted wide powers to act in furtherance of the charity's objects.

GRANT MAKING POLICY.

The Trustees consider applications and approve grants, usually annually. Although some grants may be made to the same charities each year, none are promised or guaranteed.

The Trustees have considered the Charity Commission's guidance on public benefit including the guidance "public benefit: running a charity" when formulating the grant making policy. In particular, the Trustees consider how grants can be made to ensure maximum benefit flows through to the intended ultimate beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

During the year the Trustees made grants totalling £67,850 (2020 - £69,700) to other charitable organisations as detailed in note 5 and 6.

The Trustees look forward to being able to continue their charitable work in the coming years in accordance with the grant making policy.

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021 (CONT'D)

FINANCIAL REVIEW AND INVESTMENT POLICY

The Charity's principal source of income is from its investments, which amounted to £53,258 (2020 - £66,569). During the year, Trustees spent £75,353 (2020 - £78,477) on charitable activities and governance, and administration of the Charity.

The Trustees have an agreed an investment policy for the Charity's investment portfolio. The investment manager has been advised that portfolio is to be invested at a below average level of risk with a balance of income and capital growth, with a bias towards income. The Trustees continue to monitor the performance of the portfolio with regular investment reports and meetings.

To meet these objectives, the Charity's investments are managed across a range of asset classes, maintaining diversification, to produce an appropriate balance between risk and return.

FUTURE PLANS

The Trustees have carefully considered the impacts of coronavirus on the charity. Whilst the charity has no staff it has received confirmation from RFT Management Services Limited (RFTMS) who provide all charity administration and financial accounting services that RFTMS have taken necessary steps to protect their staff. The Trustees have and continue to follow Government advice and will monitor future developments closely.

The Trustees do not envisage any material changes to the operation of the Charity.

RESERVES POLICY

The capital is an expendable endowment and at this time the Trustees do not consider a specific Reserve Policy necessary. At the Balance Sheet date the reserves of the charity, including the expendable endowment, amounted to £2,410,862 (2020 - £2,007,574). The Trustees are satisfied with the level of reserves currently held.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate those risks. The principal risk faced by the Charity is an investment risk. This risk could be the reduction in the capital value of the investments and the income derived from the investments, required by the Trustees in meeting their charitable objectives. This risk has been addressed by the appointment of professional advisors to monitor investment performance and to decide on acquisitions and disposals

KEY MANAGEMENT PERSONNEL

The Trustees are considered to be the Key Management Personnel of the charity. The Trustees are not remunerated for their services and there are no paid staff. RFT Management Services Limited provides the Trustees with charity administration and financial reporting services

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021 (CONT'D)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

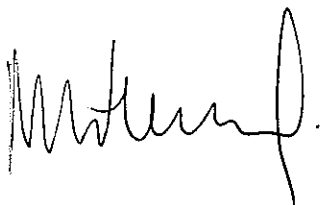
In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Charities Act 2011, the Charities SORP and the provisions of the Trust Deeds. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee



Dated

22/9/21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STONEWALL PARK CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2021

I report to the trustees on my examination of the accounts of the Stonewall Park Charitable Trust for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Neil Finlayson
Moore Kingston Smith LLP, Chartered Accountants
Devonshire House
60 Goswell Road
London EC1M 7AD

Date: 23 September 2021

THE STONEWALL PARK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	NOTE	Unrestricted Funds		Total 2021 £	Total 2020 £
		Expendable Endowment £	Income £		
INCOME					
Investment Income	3	-	53,258	53,258	66,569
TOTAL INCOME		-	53,258	53,258	66,569
EXPENDITURE					
Costs of generating funds	4	11,627	-	11,627	11,524
Charitable activities	5, 7	4,732	70,621	75,353	78,477
TOTAL EXPENDITURE		16,359	70,621	86,980	90,0015
NET EXPENDITURE		(16,359)	(17,363)	(33,722)	(23,432)
Gains/(Losses) on investments					
Realised	8	3,006	-	3,006	(253)
Unrealised	8	434,004	-	434,004	(361,382)
NET MOVEMENT IN FUNDS		420,651	(17,363)	303,288	(385,067)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,824,641	182,933	2,007,574	2,392,641
BALANCE CARRIED FORWARD		2,245,292	165,570	2,410,862	2,007,574

CONTINUING OPERATIONS: all of the charity's activities relate to continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES: the charity has no recognised gains and losses other than those shown in the statement of financial activities.

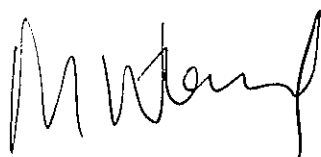
THE STONEWALL PARK CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2021

	NOTE	2021 £	2020 £
FIXED ASSETS			
Investments	8	<u>2,117,270</u>	<u>1,678,895</u>
CURRENT ASSETS			
Debtors	9	5,978	243
Cash at Bank		<u>295,071</u>	<u>334,924</u>
		301,049	335,167
LIABILITIES			
Creditors: amount falling due within one year	10	(7,457)	(6,488)
NET CURRENT ASSETS		<u>293,592</u>	<u>328,679</u>
TOTAL ASSETS LESS LIABILITIES		<u>2,410,862</u>	<u>2,007,574</u>
Representing:			
UNRESTRICTED FUNDS			
Expendable Endowment	11	2,245,292	1,824,641
Income		<u>165,570</u>	<u>182,933</u>
		<u>2,410,862</u>	<u>2,007,574</u>

Approved by the Trustees and signed on their behalf by:

Trustee



Dated

22/9/21.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

(a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), and Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

(b) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have carefully considered the impacts of coronavirus on the charity. Whilst the charity has no staff it has received confirmation from RFT Management Services Limited (RFTMS) who provide all charity administration and financial accounting services that RFTMS have taken necessary steps to protect their staff. The Trustees have and continue to follow Government advice and will monitor future developments closely. With respect to the next reporting period, 2021-22, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees' annual report for more information).

(c) **Fund Structure**

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The Expendable Endowment Fund represents those assets/capital which are held for the longer term for the Charity, in accordance with the terms of the Trust Deed. The Expendable Endowment Fund can be used in accordance with the objects of the Charity and is included in the Unrestricted Funds. Any capital gains or losses arising on the investments held in the Expendable Endowment Fund form part of that fund. To the extent that grants paid exceed the amount available from income funds, transfers are made from the Expendable Endowment. Income arising on the Expendable Endowment Fund can be used in the Unrestricted Income Fund.

(d) **Income**

All income is recognised in the Statement of Financial Activities (SOFA) when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made such income is grossed up for the tax recoverable. The following accounting policies are applied to different categories of income:

Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONT'D)

1. ACCOUNTING POLICIES (CONT'D)

(e) Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

Cost of Generating Funds

The cost of raising funds consists of investment management fees and related costs.

Charitable Activities

Costs of charitable activities includes grants made and support and governance costs. Donations payable are recognised when they are approved by the trustees and the recipient of the grant has been informed of the amount to be paid.

Support and Governance Costs

Support and Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiner's fees together with support costs.

(f) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses on revaluation and disposals throughout the year.

(g) Foreign Currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of transaction. Monetary assets and liabilities are translated into sterling at the rate of exchange on the balance sheet date. Exchange differences are recognised through the statement of financial activities.

(h) Realised and Unrealised Gains and Losses

All gains and losses are taken to the SOFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

(i) Critical accounting estimates and areas of judgement

In preparing financial statements, it is necessary to make certain adjustments, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(j) Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONT'D)

1. ACCOUNTING POLICIES (CONT'D)

(k) **Financial Instruments**

The Charity has elected to apply the provisions of Section 11 Basic Financial Instruments of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

In the financial year ended 5 April 2021, none of the trustees received any remuneration or had expenses reimbursed by the charity (2020 – nil). The Charity has no employees.

There were no related party transactions in the year (2020: None).

The trustees are considered to comprise the Charity's key management.

3. INVESTMENT INCOME

	2021	2020
	£	£
Income from Investments	53,187	66,311
Interest on cash deposits	71	258
	<u>53,258</u>	<u>66,569</u>

4. COSTS OF GENERATING FUNDS

	2021	2020
	£	£
Investment Management Fee (after fee adjustment/rebates)	6,779	6,885
Custodian and Administration Fees	4,848	4,639
	<u>11,627</u>	<u>11,524</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONT'D)

5. CHARITABLE ACTIVITIES

The charity undertook no direct charitable activities but awarded donations to a number of institutions in furtherance of its charitable activities as follows:-

	2021
	£
Give a Child a Brighter Future	5,000
St Mary's Chiddingstone	4,000
St Lukes Chiddingstone Causeway	3,000
Arundel Cricket Foundation	2,000
Hackney City Farm	2,000
Heather Trust	2,000
Hebridean Trust	2,000
Prisoners Education Trust	2,000
Royal Caledonian Education Trust	2,000
St Michaels Clifton Hampden	2,000
St Mungo's	2,000
The Garden Museum	2,000
Donations under £2,000	37,850
Total donations	<u>67,850</u>
Support and Governance Costs (note 7)	7,503
Total	<u>75,353</u>

6. ANALYSIS OF DONATIONS MADE

	2021	2020	2021	2020
	No.	No.	£	£
The prevention of relief of poverty	5	9	6,300	7,050
The advancement of education	8	8	10,000	7,700
The advancement of religion	6	5	9,400	5,500
The advancement of health or the saving of lives	12	19	13,350	26,250
The advancement of citizenship or community	2	-	2,000	-
The advancement of the arts, culture, heritage, or science	7	5	7,300	5,000
The advancement of amateur sport	3	1	3,500	1,000
The advancement of environmental protection or improvement	8	10	9,500	7,200
The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	1	7	1,000	6,000
The advancement of animal welfare	5	4	5,500	4,000
	<u>57</u>	<u>68</u>	<u>67,850</u>	<u>69,700</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONT'D)

7. SUPPORT AND GOVERNANCE COSTS

	Unrestricted Expendable Endowment	Unrestricted Income	2021 Total	2020 Total
	£	£	£	£
Independent Examiner Fee:				
- current year	-	2,700	2,700	2,640
- prior year under accrual	-	-	-	1,240
Legal and Professional Fees	4,732	-	4,732	4,786
Bank Charges	-	71	71	50
Sundry Charges	-	-	-	61
To Charitable activities	(4,732)	(2,771)	(7,503)	(8,777)
	-	-	-	-

8. FIXED ASSET INVESTMENTS

Movement in fixed asset investments

	Unlisted Securities		Listed Securities		Total	Total
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Market Value Brought Forward	41,018	81,701	1,637,877	1,973,322	1,678,895	2,055,023
Acquisitions at Cost	(1,570)	-	40,935	250,683	39,365	250,683
Less Disposal Proceeds	-	(48,212)	(38,000)	(216,964)	(38,000)	(265,176)
Realised Gains/(losses) on disposals	-	3,059	3,006	(3,312)	3,006	(253)
Net (loss)/gain on revaluation	(7,199)	4,470	441,203	(365,852)	434,004	(361,382)
Market Value at 5 April	32,249	41,018	2,085,021	1,637,877	2,117,270	1,678,895
<i>Historical Costs at 5 April</i>	<i>28,846</i>	<i>29,585</i>	<i>1,692,918</i>	<i>1,688,929</i>	<i>1,721,764</i>	<i>1,718,514</i>
Geographical Analysis						
UK investments	32,249	41,018	2,004,935	1,566,276	2,037,184	1,607,294
Overseas investments	-	-	80,086	71,601	80,086	71,601
	32,249	41,018	2,085,021	1,637,877	2,117,270	1,678,895

The following investments comprise in excess of 5% of the value of the portfolio:

Investments	Holding	Value (£)
Stonehage Fleming Global Equities Fund II	260,106	661,969
Stonehage Fleming UK Equity Income Fund	128,991	214,253
Pimco Global Advisors IRL Ltd	18,635	195,298
T Bailey Everlode Global Income	141,305	182,213
Bluebay Fund Management Co SA GBL	1,340	152,455
Artemis Fund Manager Global Units	119,833	124,674
Man Fund Management UK Man GLG UK	94,538	107,679

THE STONEWALL PARK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONT'D)

9. DEBTORS

	2021	2020
	Total	Total
	£	£
Fee Rebate Due	326	243
Income Due	5,652	-
	<u>5,978</u>	<u>243</u>

10. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Expendable Endowment	Unrestricted Income	2021 Total
	£	£	£
Accruals	4,757	2,700	7,457
	<u>4,757</u>	<u>2,700</u>	<u>7,457</u>

	Unrestricted Expendable Endowment	Unrestricted Income	2020 Total
	£	£	£
Accruals	3,848	2,640	6,488
	<u>3,848</u>	<u>2,640</u>	<u>6,488</u>

11. ANALYSIS OF CHARITABLE FUNDS

	Unrestricted Expendable Endowment	Unrestricted Income	2021 Total
	£	£	£
Investments	2,117,270	-	2,117,270
Cash at bank	132,453	162,618	295,071
Debtors	326	5,652	5,978
Creditors	(4,757)	(2,700)	(7,457)
	<u>2,245,292</u>	<u>165,570</u>	<u>2,410,862</u>

	Unrestricted Expendable Endowment	Unrestricted Income	2020 Total
	£	£	£
Investments	1,678,895	-	1,678,895
Cash at bank	149,351	185,573	334,924
Debtors	243	-	243
Creditors	(3,848)	(2,640)	(6,488)
	<u>1,824,641</u>	<u>182,933</u>	<u>2,007,574</u>