

CHARITY No. 236708

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>General</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
INCOMING RESOURCES				
Lettings & subscriptions	46,456	-	46,456	39,012
Fundraising income	-	-	-	-
Covid grant	-	-	-	-
Bar profits	4,990	-	4,990	6,770
Bank interest	4,687	-	4,687	3,796
Total Incoming resources	56,133	-	56,133	49,578
RESOURCES EXPENDED				
Heat, Light & Telephone	9,622	-	9,622	12,012
Insurance	1,336	-	1,336	1,331
Water	292	-	292	377
Booking sec./caretaking/licencing	12,835	-	12,835	15,891
Repairs & Maintenance	13,833	-	13,833	6,575
Depreciation	2,355	9,030	11,385	11,194
Sundry expenses	680	-	680	-
Donations to charities	2,104	-	2,104	4,575
Fundraising events	-	-	-	-
Total resources expended	43,057	9,030	52,087	51,955
Net Incoming resources	13,076	- 9,030	4,046	- 2,377
Balance at 1 January 2024	182,730	334,030	516,760	519,137
Balance at 31 December 2024	195,806	325,000	520,806	516,760

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION
STATEMENT OF RESOURCES APPLIED FOR FIXED ASSETS FOR CHARITY USE
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>2024</u> <u>Total</u> <u>Funds</u>	<u>2023</u> <u>Total</u> <u>Funds</u>
		£	£	£	£
Net incoming resources for the year		13,076	-9,030	4,046	-2,377
Depreciation		2,355	9,030	11,385	11,194
Resources used for acquisition of fixed assets	4	- 3,828	- -	3,828	-
Net movement in funds available for future activities		11,603	-	11,603	8,817
Net current assets at 1 January 2024		155,970	-	155,970	147,153
Net current assets at 31 December 2024		<u>167,573</u>	<u>-</u>	<u>167,573</u>	<u>155,970</u>

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	<u>Note</u>	<u>General Fund</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>2023</u>
		£	£	£	£
Tangible Fixed Assets:	4				
Freehold land		20,036	-	20,036	20,036
Freehold buildings		-	325,000	325,000	334,030
Fixtures, fittings & equipment		8,197	-	8,197	6,724
Total Fixed Assets		<u>28,233</u>	<u>325,000</u>	<u>353,233</u>	<u>360,790</u>
Current Assets:					
Prepaid expenses		1,541	-	1,541	140
Grants receivable		-	-	-	-
Bank current account		7,602	-	7,602	13,088
Bank Reserve account		159,809	-	159,809	145,121
Cash in hand		21	-	21	21
Total Current Assets		<u>168,973</u>	<u>-</u>	<u>168,973</u>	<u>158,370</u>
Current Liabilities - Deps + accruals		<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>2,400</u>
Net Current Assets / (Liabilities)		<u>167,573</u>	<u>-</u>	<u>167,573</u>	<u>155,970</u>
NET ASSETS		<u>195,806</u>	<u>325,000</u>	<u>520,806</u>	<u>516,760</u>
REPRESENTED BY:					
General Fund	3	195,806	-	195,806	182,730
Restricted Fund	3	-	325,000	325,000	334,030
		<u>195,806</u>	<u>325,000</u>	<u>520,806</u>	<u>516,760</u>

Approved by the Board of Trustees on

2025 and signed on its behalf by:

..... Simon D Armstrong
Trustee

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice and with Financial Reporting Standards for Smaller Enterprises and with the Charities Act 1993.

2 2 Accounting Policies

- i. **Incoming resources** are included in the statement of Financial Activities when the Charity becomes entitled to the resources. Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the Statement of Financial Activities. Gift Aid is brought to account upon receipt from HMRC.

ii. **Fund Accounting**

The General Fund is available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and has not been designated for defined purposes.

The Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

- iii. **Tangible Fixed Assets** are capitalised at cost or, if gifted, at reasonable value on receipt.
- iv. **Depreciation** With effect from 1 January 2011 depreciation has been provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold land	Nil
Freehold Buildings	2% straight line
Fixtures, fittings and equipment	10% straight line

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Movement in Funds

	<u>1 January</u> <u>2024</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>31 December</u> <u>2024</u>
	£	£	£	£
General Fund	182,730	56,133	-43,057	195,806
Restricted Funds:				
Big Lottery Fund Project Development Grant	14,800	-	-400	14,400
Big Lottery Fund Capital Grant	226,970	-	-6,134	220,836
WREN Ltd Grant No. 1	32,785	-	-1,000	31,785
WREN Ltd Grant No. 2	-	-	-	-
Village Hall Development Fund	59,475	-	-1,496	57,979
Total Restricted Funds	334,030	-	-9,030	325,000
TOTAL FUNDS	516,760	56,133	-52,087	520,806

- i **Big Lottery Fund Development Grant.** During 2008 the Charity was awarded a grant of £20,000 by The Big Lottery. The grant was made to part finance the development and submission of a Stage 2 application to The Big Lottery for a further grant towards the cost of constructing a new village hall.
- ii **Big Lottery Fund Grant.** During 2009 the Charity was awarded a grant of £306,711 by The Big Lottery. The grant was made to part finance the capital construction cost of a new village hall to be constructed upon the site of the previous hall. The final tranche of the grant was drawdown during 2010.
- iii **Waste Recycling Environmental Ltd Grant No.1.** During 2009 the Charity was awarded a grant of £50,000 by Waste Recycling Environmental Ltd. The grant was made to finance the ground source heat generation system, under floor heating installation and rainwater harvesting system installed in the new village hall.
- iv **Waste Recycling Environmental Ltd Grant No.2.** During 2011 the Charity was awarded a grant of £12,715 by Waste Recycling Environmental Ltd. The grant was made to part finance the purchase and installation of bi-folding accoustic partitions in the new village hall.

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Tangible Fixed Assets

	<u>Freehold Land</u> £	<u>Freehold Buildings</u> £	<u>Fixtures, Fittings & Equipment</u> £	<u>Total</u> £
Cost				
At 1 January 2024	20,036	451,516	66,482	538,034
Additions	-	-	3,828	3,828
Disposals	-	-	-	-
At 31 December 2024	20,036	451,516	70,310	541,862
Depreciation				
At 1 January 2024	-	117,486	59,758	177,244
Depreciation on Disposals	-	-	-	-
Charge for year	-	9,030	2,355	11,385
At 31 December 2024	-	126,516	62,113	188,629
Net Book Amount				
At 31 December 2024	20,036	325,000	8,197	353,233
At 1 January 2024	20,036	334,030	6,724	360,790

i Freehold Land

During 2009 the previous village hall, being beyond economic repair, was demolished and replaced with a new hall on the same freehold site (Freehold title number CH409675). The freehold land has been retained in the accounts at £20,036 being the combined carrying value of the land and old hall in the accounts as at 31 December 2008. In the view of the trustees this represents a reasonable value of the freehold land.

ii Village Hall Development Project

The development project was completed during 2011 and costs have been allocated to Freehold Improvements and Fixtures, Fittings and Equipment as appropriate.

iii Legal mortgage

The trustees have granted a legal charge to Big Lottery Fund on the Charity's freehold land and property secured by way of a legal mortgage. Under the terms of the charge, in the event that the trustees within 20 years of payment of the Big Lottery Fund Capital Grant be in breach of any of the grant conditions the grant shall be repayable and the Fund shall be entitled to exercise the powers of sale and appoint a receiver.

5 Reserve Policy & Charitable Donations

In 2024 charitable donations were made to charities that supported/benefitted residents of the parishes. Cash donations shown in the accounts were made to MacMillan, Lower Moss Wood, WM UK (blood cancer) and Cheshire Hospice. Donations are made from the post depreciation surplus of the General Fund. Use of the Hall was provided rent free to local organisations holding charity fund raising events.

CHARITY No. 236708

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ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

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FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>General</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
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INCOMING RESOURCES				
Lettings & subscriptions	46,456	-	46,456	39,012
Fundraising income	-	-	-	-
Covid grant	-	-	-	-
Bar profits	4,990	-	4,990	6,770
Bank interest	4,687	-	4,687	3,796
Total Incoming resources	56,133	-	56,133	49,578
RESOURCES EXPENDED				
Heat, Light & Telephone	9,622	-	9,622	12,012
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FOR THE YEAR ENDED 31 DECEMBER 2024

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Resources used for acquisition of fixed assets	4	- 3,828	- -	3,828	-
Net movement in funds available for future activities		11,603	-	11,603	8,817
Net current assets at 1 January 2024		155,970	-	155,970	147,153
Net current assets at 31 December 2024		<u>167,573</u>	<u>-</u>	<u>167,573</u>	<u>155,970</u>

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

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Report to the trustees/
members of

Marthall, Ollerton and Little Warford Village Hall Association

On accounts for the year
ended

31st December 2024

Charity no 236708

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

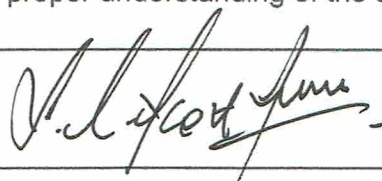
Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20th February 2025

Name:

Ian N Scott-Dunn

Relevant professional
qualification(s) or body):

Fellow of the Chartered Institute of Management Accountants

Address:

14 Blueberry Road, Bowdon, Altrincham, Cheshire WA14 3LT