

CHARITY No. 236708

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>2023</u> <u>Total</u> <u>Funds</u>	<u>2022</u> <u>Total</u> <u>Funds</u>
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Lettings & subscriptions	39,012	-	39,012	33,802
Fundraising income	-	-	-	3,773
Covid grant	-	-	-	2,667
Bar profits	6,770	-	6,770	13,654
Bank interest	3,796	-	3,796	866
<b>Total Incoming resources</b>	<b>49,578</b>	<b>-</b>	<b>49,578</b>	<b>54,762</b>
<b>RESOURCES EXPENDED</b>				
Heat, Light & Telephone	12,012	-	12,012	6,890
Insurance	1,331	-	1,331	1,089
Water	377	-	377	150
Booking sec./caretaking/licencing	15,891	-	15,891	15,215
Repairs & Maintenance	6,575	-	6,575	12,208
Depreciation	2,164	9,030	11,194	11,194
Sundry expenses	-	-	-	529
Donations to charities	4,575	-	4,575	885
Fundraising events	-	-	-	2,891
<b>Total resources expended</b>	<b>42,925</b>	<b>9,030</b>	<b>51,955</b>	<b>51,051</b>
<b>Net Incoming resources</b>	<b>6,653</b>	<b>-9,030</b>	<b>2,377</b>	<b>3,711</b>
Balance at 1 January 2023	176,077	343,060	519,137	515,426
Balance at 31 December 2023	182,730	334,030	516,760	519,137

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION  
STATEMENT OF RESOURCES APPLIED FOR FIXED ASSETS FOR CHARITY USE  
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>2023</u> <u>Total</u> <u>Funds</u>	<u>2022</u> <u>Total</u> <u>Funds</u>
		£	£	£	£
Net incoming resources for the year		6,653	-9,030	-2,377	3,711
Depreciation		2,164	9,030	11,194	11,194
Resources used for acquisition of fixed assets	4	-	-	-	-
Net movement in funds available for future activities		8,817	-	8,817	14,905
Net current assets at 1 January 2023		147,153	-	147,153	132,248
Net current assets at 31 December 2023		<u>155,970</u>	<u>-</u>	<u>155,970</u>	<u>147,153</u>

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2023</u>	<u>2022</u>
		£	£	£	£
<b>Tangible Fixed Assets:</b>	4				
Freehold land		20,036	-	20,036	20,036
Freehold buildings		-	334,030	334,030	343,060
Fixtures, fittings & equipment		6,724	-	6,724	8,888
<b>Total Fixed Assets</b>		<u>26,760</u>	<u>334,030</u>	<u>360,790</u>	<u>371,984</u>
<b>Current Assets:</b>					
Prepaid expenses		140	-	140	572
Grants receivable		-	-	-	-
Bank current account		13,088	-	13,088	7,763
Bank Reserve account		145,121	-	145,121	141,326
Cash in hand		21	-	21	27
<b>Total Current Assets</b>		<u>158,370</u>	<u>-</u>	<u>158,370</u>	<u>149,688</u>
<b>Current Liabilities - Deps + accruals</b>		<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>2,535</u>
<b>Net Current Assets / (Liabilities)</b>		<u>155,970</u>	<u>-</u>	<u>155,970</u>	<u>147,153</u>
<b>NET ASSETS</b>		<u>182,730</u>	<u>334,030</u>	<u>516,760</u>	<u>519,137</u>

REPRESENTED BY:

General Fund	3	182,730	-	182,730	176,077
Restricted Fund	3	-	334,030	334,030	343,060
		<u>182,730</u>	<u>334,030</u>	<u>516,760</u>	<u>519,137</u>

Approved by the Board of Trustees on 12th March 2024 and signed on its behalf by:

.....S. D. Armstrong..... Simon D Armstrong  
Trustee

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**1 1 Basis of Accounting**

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice and with Financial Reporting Standards for Smaller Enterprises and with the Charities Act 1993.

**2 2 Accounting Policies**

i. **Incoming resources** are included in the statement of Financial Activities when the Charity becomes entitled to the resources. Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the Statement of Financial Activities. Gift Aid is brought to account upon receipt from HMRC.

ii. **Fund Accounting**

**The General Fund** is available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and has not been designated for defined purposes.

**The Restricted Funds** are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

iii. **Tangible Fixed Assets** are capitalised at cost or, if gifted, at reasonable value on receipt.

iv. **Depreciation** With effect from 1 January 2011 depreciation has been provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold land	Nil
Freehold Buildings	2% straight line
Fixtures, fittings and equipment	10% straight line

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**3 Movement in Funds**

	<u>1 January</u> <u>2023</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>31 December</u> <u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>General Fund</b>	176,077	49,578	-42,925	182,730
<b>Restricted Funds:</b>				
Big Lottery Fund Project Development Grant	15,200	-	-400	14,800
Big Lottery Fund Capital Grant	233,104	-	-6,134	226,970
WREN Ltd Grant No. 1	33,785	-	-1,000	32,785
WREN Ltd Grant No. 2	-	-	0	-
Village Hall Development Fund	60,971	-	-1,496	59,475
<b>Total Restricted Funds</b>	<u>343,060</u>	<u>-</u>	<u>-9,030</u>	<u>334,030</u>
<b>TOTAL FUNDS</b>	<u>519,137</u>	<u>49,578</u>	<u>-51,955</u>	<u>516,760</u>

- i **Big Lottery Fund Development Grant.** During 2008 the Charity was awarded a grant of £20,000 by The Big Lottery. The grant was made to part finance the development and submission of a Stage 2 application to The Big Lottery for a further grant towards the cost of constructing a new village hall.
- ii **Big Lottery Fund Grant.** During 2009 the Charity was awarded a grant of £306,711 by The Big Lottery. The grant was made to part finance the capital construction cost of a new village hall to be constructed upon the site of the previous hall. The final tranche of the grant was drawdown during 2010.
- iii **Waste Recycling Environmental Ltd Grant No.1.** During 2009 the Charity was awarded a grant of £50,000 by Waste Recycling Environmental Ltd. The grant was made to finance the ground source heat generation system, under floor heating installation and rainwater harvesting system installed in the new village hall.
- iv **Waste Recycling Environmental Ltd Grant No.2.** During 2011 the Charity was awarded a grant of £12,715 by Waste Recycling Environmental Ltd. The grant was made to part finance the purchase and installation of bi-folding accoustic partitions in the new village hall.



MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**4 Tangible Fixed Assets**

	<u>Freehold Land</u> £	<u>Freehold Buildings</u> £	<u>Fixtures, Fittings &amp; Equipment</u> £	<u>Total</u> £
<b>Cost</b>				
At 1 January 2023	20,036	451,516	66,482	538,034
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	20,036	451,516	66,482	538,034
<b>Depreciation</b>				
At 1 January 2023	-	108,456	57,594	166,050
Depreciation on Disposals	-	-	-	-
Charge for year	-	9,030	2,164	11,194
At 31 December 2023	-	117,486	59,758	177,244
<b>Net Book Amount</b>				
At 31 December 2023	20,036	334,030	6,724	360,790
At 1 January 2023	20,036	343,060	8,888	371,984

**i Freehold Land**

During 2009 the previous village hall, being beyond economic repair, was demolished and replaced with a new hall on the same freehold site (Freehold title number CH409675). The freehold land has been retained in the accounts at £20,036 being the combined carrying value of the land and old hall in the accounts as at 31 December 2008. In the view of the trustees this represents a reasonable value of the freehold land.

**ii Village Hall Development Project**

The development project was completed during 2011 and costs have been allocated to Freehold Improvements and Fixtures, Fittings and Equipment as appropriate.

**iii Legal mortgage**

The trustees have granted a legal charge to Big Lottery Fund on the Charity's freehold land and property secured by way of a legal mortgage. Under the terms of the charge, in the event that the trustees within 20 years of payment of the Big Lottery Fund Capital Grant be in breach of any of the grant conditions the grant shall be repayable and the Fund shall be entitled to exercise the powers of sale and appoint a receiver.

**5 Reserve Policy & Charitable Donations**

In 2023 charitable donations were made to charities that supported/benefitted residents of the parishes. Cash donations shown in the accounts were made to MacMillan, Lower Moss Wood, Agricultural Chaplaincy and Cheshire Hospice. Donations are made from the post depreciation surplus of the General Fund. Use of the Hall was provided rent free to local organisations holding charity fund raising events.



# Independent Examiner's Report

Marshall, Ollerton and Little Warford Village Hall Association

Annual Accounts for the 12 Months ended 31<sup>st</sup> December 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

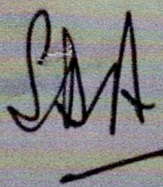
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

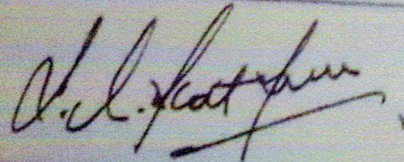
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:



Date: 3<sup>rd</sup> February 2024

Name:

Ian N Scott-Dunn JP, FCMA, FIMC

Relevant professional qualification(s) or body:

Fellow of the Chartered Institute of Management Accountants

Address:

14 Blueberry Road, Bowdon, Altrincham, Cheshire WA14 3LT