

Independent Examiner's Report

Marthall, Ollerton and Little Warford Village Hall Association

Annual Accounts for the 12 Months ended 31st December 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 9th January 2022

Name: Ian N Scott-Dunn JP, FCMA, FIMC

Relevant professional qualification(s) or body :

Fellow of the Chartered Institute of Management Accountants

CHARITY No. 236708

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>General</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
INCOMING RESOURCES				
Lettings & subscriptions	22,897	-	22,897	11,257
Fundraising income	-	-	-	-
Covid grant	8,335	-	8,335	13,035
Bar profits	9,709	-	9,709	809
Bank interest	11	-	11	85
Total Incoming resources	40,952	-	40,952	25,186
RESOURCES EXPENDED				
Heat, Light & Telephone	4,010	-	4,010	3,022
Insurance	1,075	-	1,075	1,188
Water	104	-	104	307
Booking sec./caretaking/licencing	10,260	-	10,260	10,370
Repairs & Maintenance	4,543	-	4,543	6,258
Depreciation	2,164	9,030	11,194	15,776
Sundry expenses/donations	80	-	80	150
Fundraising events	-	-	-	-
Total resources expended	22,236	9,030	31,266	37,071
Net Incoming resources	18,716	-9,030	9,686	- 11,885
Balance at 1 January 2021	144,620	361,120	505,740	517,625
Balance at 31 December 2021	<u>163,336</u>	<u>352,090</u>	<u>515,426</u>	<u>505,740</u>

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

STATEMENT OF RESOURCES APPLIED FOR FIXED ASSETS FOR CHARITY USE

FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>2021</u> <u>Total</u> <u>Funds</u>	<u>2020</u> <u>Total</u> <u>Funds</u>
		£	£	£	£
Net incoming resources for the year		18,716	-9,030	9,686	-11,885
Depreciation		2,164	9,030	11,194	15,776
Resources used for acquisition of fixed assets	4	-	-	-	0
Net movement in funds available for future activities		20,880	-	20,880	3,891
Net current assets at 1 January 2021		111,368	-	111,368	107,477
Net current assets at 31 December 2021		132,248	-	132,248	111,368

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

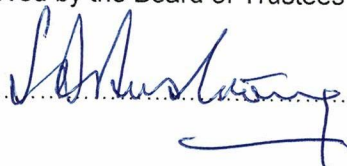
BALANCE SHEET

AS AT 31 DECEMBER 2021

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>2020</u>
		£	£	£	£
Tangible Fixed Assets:	4				
Freehold land		20,036	-	20,036	20,036
Freehold buildings		-	352,090	352,090	361,120
Fixtures, fittings & equipment		11,052	-	11,052	13,216
Total Fixed Assets		<u>31,088</u>	<u>352,090</u>	<u>383,178</u>	<u>394,372</u>
Current Assets:					
Prepaid expenses		1,004	-	1,004	1,460
Grants receivable		-	-	-	3,035
Bank current account		13,567	-	13,567	6,329
Bank Reserve account		120,460	-	120,460	100,449
Cash in hand		7	-	7	95
Total Current Assets		<u>135,038</u>	<u>-</u>	<u>135,038</u>	<u>111,368</u>
Current Liabilities - Deposits		<u>2,790</u>	<u>-</u>	<u>2,790</u>	<u>-</u>
Net Current Assets / (Liabilities)		<u>132,248</u>	<u>-</u>	<u>132,248</u>	<u>111,368</u>
NET ASSETS		<u>163,336</u>	<u>352,090</u>	<u>515,426</u>	<u>505,740</u>
 REPRESENTED BY:					
General Fund	3	163,336	-	163,336	144,620
Restricted Fund	3	-	352,090	352,090	361,120
		<u>163,336</u>	<u>352,090</u>	<u>515,426</u>	<u>505,740</u>

Approved by the Board of Trustees on

2021 and signed on its behalf by:


 Simon D Armstrong
 Trustee

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice and with Financial Reporting Standards for Smaller Enterprises and with the Charities Act 1993.

2 2 Accounting Policies

- i. **Incoming resources** are included in the statement of Financial Activities when the Charity becomes entitled to the resources. Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the Statement of Financial Activities. Gift Aid is brought to account upon receipt from HMRC.

ii. **Fund Accounting**

The General Fund is available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and has not been designated for defined purposes.

The Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

- iii. **Tangible Fixed Assets** are capitalised at cost or, if gifted, at reasonable value on receipt.

- iv. **Depreciation** With effect from 1 January 2011 depreciation has been provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold land	Nil
Freehold Buildings	2% straight line
Fixtures, fittings and equipment	10% straight line

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Movement in Funds

	<u>1 January</u> <u>2021</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>31 December</u> <u>2021</u>
	£	£	£	£
General Fund	144,620	40,952 -	22,236	163,336
Restricted Funds:				
Big Lottery Fund Project Development Grant	16,000	-	-400	15,600
Big Lottery Fund Capital Grant	245,372	-	-6,134	239,238
WREN Ltd Grant No. 1	35,785	-	-1,000	34,785
WREN Ltd Grant No. 2	-	-	0	-
Village Hall Development Fund	63,963	-	-1,496	62,467
Total Restricted Funds	361,120	-	-9,030	352,090
TOTAL FUNDS	505,740	40,952	-31,266	515,426

- i **Big Lottery Fund Development Grant.** During 2008 the Charity was awarded a grant of £20,000 by The Big Lottery. The grant was made to part finance the development and submission of a Stage 2 application to The Big Lottery for a further grant towards the cost of constructing a new village hall.
- ii **Big Lottery Fund Grant.** During 2009 the Charity was awarded a grant of £306,711 by The Big Lottery. The grant was made to part finance the capital construction cost of a new village hall to be constructed upon the site of the previous hall. The final tranche of the grant was drawdown during 2010.
- iii **Waste Recycling Environmental Ltd Grant No.1.** During 2009 the Charity was awarded a grant of £50,000 by Waste Recycling Environmental Ltd. The grant was made to finance the ground source heat generation system, under floor heating installation and rainwater harvesting system installed in the new village hall.
- iv **Waste Recycling Environmental Ltd Grant No.2.** During 2011 the Charity was awarded a grant of £12,715 by Waste Recycling Environmental Ltd. The grant was made to part finance the purchase and installation of bi-folding accoustic partitions in the new village hall.

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible Fixed Assets

	<u>Freehold Land</u> £	<u>Freehold Buildings</u> £	<u>Fixtures, Fittings & Equipment</u> £	<u>Total</u> £
Cost				
At 1 January 2021	20,036	451,516	66,482	538,034
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	<u>20,036</u>	<u>451,516</u>	<u>66,482</u>	<u>538,034</u>
Depreciation				
At 1 January 2021	-	90,396	53,266	143,662
Depreciation on Disposals	-	-	-	-
Charge for year	-	9,030	2,164	11,194
At 31 December 2021	<u>-</u>	<u>99,426</u>	<u>55,430</u>	<u>154,856</u>
Net Book Amount				
At 31 December 2021	<u>20,036</u>	<u>352,090</u>	<u>11,052</u>	<u>383,178</u>
At 1 January 2021	<u>20,036</u>	<u>361,120</u>	<u>13,216</u>	<u>394,372</u>

i Freehold Land

During 2009 the previous village hall, being beyond economic repair, was demolished and replaced with a new hall on the same freehold site (Freehold title number CH409675). The freehold land has been retained in the accounts at £20,036 being the combined carrying value of the land and old hall in the accounts as at 31 December 2008. In the view of the trustees this represents a reasonable value of the freehold land.

ii Village Hall Development Project

The development project was completed during 2011 and costs have been allocated to Freehold Improvements and Fixtures, Fittings and Equipment as appropriate.

iii Legal mortgage

The trustees have granted a legal charge to Big Lottery Fund on the Charity's freehold land and property secured by way of a legal mortgage. Under the terms of the charge, in the event that the trustees within 20 years of payment of the Big Lottery Fund Capital Grant be in breach of any of the grant conditions the grant shall be repayable and the Fund shall be entitled to exercise the powers of sale and appoint a receiver.

5 Charitable Donations

At the 2018 AGM the Trustees resolved that upto 10% of the General Reserve surplus after depreciation of each financial year will be available to the management committee to support local charities or local causes by purchase of materials or free use of the Hall for fundraising purposes. (Subject to the application of the Reserves policy). In 2021 Covid restrictions meant that only two fundraising events were held at the Hall. Moss Wood and Knutsford Young Farmers had use of the Hall rent free.