

CHARITY No. 236708

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

I certify that I have examined the accounts set out on pages 3 to 8, compared them with the accounting records kept by the Village Hall Management Committee, and have found them to be true and fairly presented as at 31 December 2020.



Date: 20 April 2021

R. M. Buckley F.C.A.

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>2020</u> <u>Total</u> <u>Funds</u>	<u>2019</u> <u>Total</u> <u>Funds</u>
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Lettings & subscriptions	11,257	-	11,257	31,652
Fundraising income	-	-	-	4,018
Covid grant	13,035	-	13,035	-
Bar profits	809	-	809	12,578
Bank interest	85	-	85	188
<b>Total Incoming resources</b>	<u>25,186</u>	<u>-</u>	<u>25,186</u>	<u>48,436</u>
<b>RESOURCES EXPENDED</b>				
Heat, Light & Telephone	3,022	-	3,022	5,395
Insurance	1,188	-	1,188	1,052
Water	307	-	307	161
Booking sec./caretaking/licencing	10,370	-	10,370	12,915
Repairs & Maintenance	6,258	-	6,258	10,979
Depreciation	3,032	12,744	15,776	15,678
Sundry expenses/donations	150	-	150	222
Fundraising events	-	-	-	2,868
10th Anniversary supper	-	-	-	1,176
<b>Total resources expended</b>	<u>24,327</u>	<u>12,744</u>	<u>37,071</u>	<u>50,446</u>
<b>Net Incoming resources</b>	859	-12,744	- 11,885	- 2,010
Balance at 1 January 2020	143,761	373,864	517,625	519,635
Balance at 31 December 2020	<u>144,620</u>	<u>361,120</u>	<u>505,740</u>	<u>517,625</u>

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION  
STATEMENT OF RESOURCES APPLIED FOR FIXED ASSETS FOR CHARITY USE  
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>2020</u> <u>Total</u> <u>Funds</u>	<u>2019</u> <u>Total</u> <u>Funds</u>
		£	£	£	£
Net incoming resources for the year		859	-12,744	-11,885	-2,010
Depreciation		3,032	12,744	15,776	15,678
Resources used for acquisition of fixed assets	4	-	-	-	-
Net movement in funds available for future activities		3,891	-	3,891	13,668
Net current assets at 1 January 2020		107,477	-	107,477	93,809
Net current assets at 31 December 2020		111,368	-	111,368	107,477

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION


BALANCE SHEET

AS AT 31 DECEMBER 2020

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>2019</u>
		£	£	£	£
<b>Tangible Fixed Assets:</b>	4				
Freehold land		20,036	-	20,036	20,036
Freehold buildings		-	361,120	361,120	370,804
Fixtures, fittings & equipment		13,216	-	13,216	19,308
<b>Total Fixed Assets</b>		<u>33,252</u>	<u>361,120</u>	<u>394,372</u>	<u>410,148</u>
<b>Current Assets:</b>					
Prepaid expenses		1,460	-	1,460	278
Grants receivable		3,035	-	3,035	-
Bank current account		6,329	-	6,329	6,730
Bank Reserve account		100,449	-	100,449	100,364
Cash in hand		95	-	95	105
<b>Total Current Assets</b>		<u>111,368</u>	<u>-</u>	<u>111,368</u>	<u>107,477</u>
<b>Current Liabilities</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Current Assets / (Liabilities)</b>		<u>111,368</u>	<u>-</u>	<u>111,368</u>	<u>107,477</u>
<b>NET ASSETS</b>		<u>144,620</u>	<u>361,120</u>	<u>505,740</u>	<u>517,625</u>
<b>REPRESENTED BY:</b>					
General Fund	3	144,620	-	144,620	143,761
Restricted Fund	3	-	361,120	361,120	373,864
		<u>144,620</u>	<u>361,120</u>	<u>505,740</u>	<u>517,625</u>

Approved by the Board of Trustees on

2021 and signed on its behalf by:

  
 ..... Simon D Armstrong  
 Trustee

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**1 Basis of Accounting**

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice and with Financial Reporting Standards for Smaller Enterprises and with the Charities Act 1993.

**2 Accounting Policies**

- i. **Incoming resources** are included in the statement of Financial Activities when the Charity becomes entitled to the resources. Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the Statement of Financial Activities. Gift Aid is brought to account upon receipt from HMRC.

ii. **Fund Accounting**

**The General Fund** is available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and has not been designated for defined purposes.

**The Restricted Funds** are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

- iii. **Tangible Fixed Assets** are capitalised at cost or, if gifted, at reasonable value on receipt.
- iv. **Depreciation** With effect from 1 January 2011 depreciation has been provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold land	Nil
Freehold Buildings	2% straight line
Fixtures, fittings and equipment	10% straight line



MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**3 Movement in Funds**

	<u>1 January</u> <u>2020</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>31 December</u> <u>2020</u>
	£	£	£	£
<b>General Fund</b>	143,761	25,186	- 24,327	144,620
<b>Restricted Funds:</b>				
Big Lottery Fund Project Development Grant	16,400	-	-400	16,000
Big Lottery Fund Capital Grant	251,506	-	-6,134	245,372
WREN Ltd Grant No. 1	36,785	-	-1,000	35,785
WREN Ltd Grant No. 2	1,267	-	-1,267	-
Village Hall Development Fund	67,906	-	-3,943	63,963
Total Restricted Funds	373,864	-	-12,744	361,120
<b>TOTAL FUNDS</b>	517,625	25,186	-37,071	505,740

- i **Big Lottery Fund Development Grant.** During 2008 the Charity was awarded a grant of £20,000 by The Big Lottery. The grant was made to part finance the development and submission of a Stage 2 application to The Big Lottery for a further grant towards the cost of constructing a new village hall.
- ii **Big Lottery Fund Grant.** During 2009 the Charity was awarded a grant of £306,711 by The Big Lottery. The grant was made to part finance the capital construction cost of a new village hall to be constructed upon the site of the previous hall. The final tranche of the grant was drawdown during 2010.
- iii **Waste Recycling Environmental Ltd Grant No.1.** During 2009 the Charity was awarded a grant of £50,000 by Waste Recycling Environmental Ltd. The grant was made to finance the ground source heat generation system, under floor heating installation and rainwater harvesting system installed in the new village hall.
- iv **Waste Recycling Environmental Ltd Grant No.2.** During 2011 the Charity was awarded a grant of £12,715 by Waste Recycling Environmental Ltd. The grant was made to part finance the purchase and installation of bi-folding acoustic partitions in the new village hall.

MARTHALL, OLLERTON AND LITTLE WARFORD VILLAGE HALL ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**4 Tangible Fixed Assets**

	<u>Freehold Land</u> £	<u>Freehold Buildings</u> £	<u>Fixtures, Fittings &amp; Equipment</u> £	<u>Total</u> £
<b>Cost</b>				
At 1 January 2020	20,036	451,516	66,482	538,034
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	20,036	451,516	66,482	538,034
<b>Depreciation</b>				
At 1 January 2020	-	80,712	47,174	127,886
Depreciation on Disposals	-	-	-	-
Charge for year	-	9,684	6,092	15,776
At 31 December 2020	-	90,396	53,266	143,662
<b>Net Book Amount</b>				
At 31 December 2020	20,036	361,120	13,216	394,372
At 1 January 2020	20,036	370,804	19,308	410,148

**i Freehold Land**

During 2009 the previous village hall, being beyond economic repair, was demolished and replaced with a new hall on the same freehold site (Freehold title number CH409675). The freehold land has been retained in the accounts at £20,036 being the combined carrying value of the land and old hall in the accounts as at 31 December 2008. In the view of the trustees this represents a reasonable value of the freehold land.

**ii Village Hall Development Project**

The development project was completed during 2011 and costs have been allocated to Freehold Improvements and Fixtures, Fittings and Equipment as appropriate.

**iii Legal mortgage**

The trustees have granted a legal charge to Big Lottery Fund on the Charity's freehold land and property secured by way of a legal mortgage. Under the terms of the charge, in the event that the trustees within 20 years of payment of the Big Lottery Fund Capital Grant be in breach of any of the grant conditions the grant shall be repayable and the Fund shall be entitled to exercise the powers of sale and appoint a receiver.

**5 Charitable Donations**

At the 2018 AGM the Trustees resolved that upto 10% of the General Reserve surplus after depreciation of each financial year will be available to the management committee to support local charities or local causes by a cash donation, purchase of materials or free use of the Hall for fundraising purposes. In 2020 due to Covid restrictions no fundraising events were held at the Hall. Donations of £50 each were made to Knutsford Young Farmers and in memory of T Walley.