

Charity registration number 236654 (England and Wales)

THE HAROLD AND ALICE BRIDGES CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE HAROLD AND ALICE BRIDGES CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C N Calvert Mr J D G Hinchliffe
Charity number	236654
Principal address	Vincent's Solicitors 21-23 Park Street Lytham FY8 5LU
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	The Royal Bank of Scotland 97 Fishergate Preston PR1 2DP
Solicitors	Vincent's Solicitors 21-23 Park Street Lytham FY8 5LU
Investment advisors	Investec Wealth & Investment Limited Beech House 61 Napier Street Sheffield S11 8HA

THE HAROLD AND ALICE BRIDGES CHARITY

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THE HAROLD AND ALICE BRIDGES CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The policy of the trustees for several years has been to maintain the capital fund treating both realised and unrealised gains as additions to this fund and to distribute the annual income arising.

The trustees normally make grants to local causes in the Lancashire and South Cumbria area with special preference to the River Ribble area and northwards, the Blackburn area, and the South Lakes area. Generally, grants are made to benefit the young and elderly, are mainly towards capital projects in connection with rural and village life especially where there is associated voluntary effort.

The charity invites organisations to apply for grants on a specific form. The trustees peruse each application and grants are awarded at their discretion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Investment income of £146,517 together with interest of £2,171 provided funds to distribute 71 grants together with financing the administration and governance costs.

Financial review

Total income for the year was £148,688 (2024 £150,182) on the unrestricted grant fund and £Nil (2024 £Nil) on the designated investment fund. Grants totalling £122,850 were made. After professional fees and governance costs of £18,668 the balance of £7,170 has been carried forward to next year on the Grant Fund.

The trustees consider the assets of the charity are adequate to fulfil the obligations of the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at similar levels throughout the year.

Investment policy

The trustees have notified Investec Wealth & Investment Limited, their investment custodians, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment portfolio and discuss any proposals made by the stockbrokers at their meetings.

Realised and unrealised losses on investments totalled £7,070 to leave the designated fund represented by cash at bank and investments at market value totalling £4,033,069 on 5 April 2025. The investment held have all been acquired in accordance with the powers available to the trustees. The yield on all investments was 3.6% (2024 : 3.7%).

THE HAROLD AND ALICE BRIDGES CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

The Charity (number 236654) was established on 14 October 1963 and is administered by the trustees. The governing deed of that date gives the trustees full discretion to apply both income and capital in or towards the furtherance of such charitable purposes as they shall from time to time think fit.

On 30 November 1998, the assets of the Wayfarers Trust were transferred into the Harold and Alice Bridges Charity and are included in the designated investment fund and the income generated is used for the charitable objects of the main charity.

During the year ended 5 April 2012 the assets and accrued income of the estate of the late Richard Howarth, totalling £451,369, were transferred to the Harold and Alice Bridges Charity following the death of the last life tenant on 12 June 2010. The capital of £432,507 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The capital of £71,707 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

There have been no changes to policy since the last report. On the death of the settlor the provisions of the Trustee Act 1925 Section 36 apply in that the surviving trustees can appoint trustees or should they become incapable their personal representatives can appoint new trustees in writing.

The trustees who served during the year and up to the date of signature of the financial statements were:

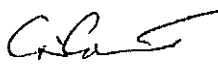
Mr C N Calvert
Mr J D G Hinchliffe

The trustees meet three times a year to discuss and approve grant applications and review finances. Cheques are sent out to those successful applicants within days of each meeting.

The existing trustees are responsible for the appointment of new trustees,

The trustees have assessed the major risks which may arise in the conduct of the Charity and will monitor these annually.

The trustees' report was approved by the Board of Trustees.


.....
Mr C N Calvert


.....
Mr J D G Hinchliffe

Date: 23 January 2026
.....

THE HAROLD AND ALICE BRIDGES CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HAROLD AND ALICE BRIDGES CHARITY

I report to the trustees on my examination of the financial statements of The Harold and Alice Bridges Charity (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: *26 January 2026*

THE HAROLD AND ALICE BRIDGES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

		Unrestricted grant fund 2025 £	Designated investment fund 2025 £	Total 2025 £	Unrestricted grant fund 2024 £	Designated investment fund 2024 £	Total 2024 £
	Notes						
<u>Income and endowments from:</u>							
Investments	3	148,688	-	148,688	148,812	-	148,812
Other income	4	-	-	-	1,370	-	1,370
Total income		148,688	-	148,688	150,182	-	150,182
<u>Expenditure on:</u>							
Raising funds	5	-	21,069	21,069	-	23,765	23,765
Charitable activities	6	141,518	7,359	148,877	160,450	5,862	166,312
Total expenditure		141,518	28,428	169,946	160,450	29,627	190,077
Net gains/(losses) on investments	10	-	(7,070)	(7,070)	-	67,416	67,416
Net movement in funds		7,170	(35,498)	(28,328)	(10,268)	37,789	27,521
Fund balances at 6 April 2024		37,288	4,068,567	4,105,855	47,556	4,030,778	4,078,334
Fund balances at 5 April 2025		44,458	4,033,069	4,077,527	37,288	4,068,567	4,105,855

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

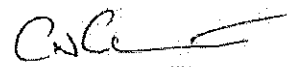
THE HAROLD AND ALICE BRIDGES CHARITY

BALANCE SHEET

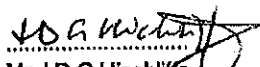
AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	12		4,013,869		4,041,372
Current assets					
Debtors	13	163		163	
Cash at bank and in hand		72,374		72,976	
		<u>72,537</u>		<u>73,139</u>	
Creditors: amounts falling due within one year	14	<u>(8,879)</u>		<u>(8,656)</u>	
Net current assets			<u>63,658</u>		<u>64,483</u>
Total assets less current liabilities			<u>4,077,527</u>		<u>4,105,855</u>
Income funds					
Designated investment fund	15		4,033,069		4,068,567
Unrestricted grant fund			44,458		37,288
			<u>4,077,527</u>		<u>4,105,855</u>

The financial statements were approved by the Trustees on 23 Jan 2026



Mr C N Calvert
Trustee



Mr J D G Hinchliffe
Trustee

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Harold and Alice Bridges Charity is a registered charity in the United Kingdom. The address of the registered office is Metamorph Law Limited T/A Linda Myers, 21-23 Park Street, Lytham, FY8 5LU.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees are required to assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The majority of expenditure of the charity is at the discretion of the trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is categorised under the following headings:-

- Expenditure on raising funds includes investment management costs; and
- Expenditure on charitable activities includes grants awarded and support costs incurred.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Full provision is made for any traded call options open at the year end.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be reliably measured.

The trustees have notified Investec Wealth & Investment Limited, their discretionary investment managers, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment mandate and discuss the performance of the investments and management at their meetings.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	146,517	145,351
Interest receivable	2,171	3,461
	<u>148,688</u>	<u>148,812</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from H & J Bridges 1985 Settlement	-	836
Income from H Bridges 1986 Settlement	-	534
	<u>-</u>	<u>1,370</u>

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The income is shown as received and the capital is adjusted for market value at 5 April 2023.

5 Raising funds

	Designated investment fund 2025 £	Designated investment fund 2024 £
Investment management charges	21,069	23,765
	<u>21,069</u>	<u>23,765</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Legal fees	12,419	12,060
Accountancy fees	10,320	9,660
Sundry expenses	1,674	432
	<u>24,413</u>	<u>22,152</u>
Grant funding of activities (see note 7)	122,850	142,000
Share of support and governance costs (see note 8)		
Governance	1,614	2,160
	<u>148,877</u>	<u>166,312</u>
Analysis by fund		
Unrestricted funds	141,518	160,450
Designated investment fund	7,359	5,862
	<u>148,877</u>	<u>166,312</u>

7 Grants payable

	2025 £	2024 £
Grants to institutions:		
All Saints Grange Bowling Club	-	2,000
All Saints PCC	1,500	-
Anthony Nolan Foundation	1,000	-
Arkholme School PTFA	-	4,000
Arkholme Village Hall	-	3,000
Arnside Bowling Club	-	1,000
Arnside Educational Institute	2,000	-
Arnside Parish Council	-	2,000
Asthma Relief	2,000	-
Austwick Bowling Club	1,000	-
Baby Beat Appeal	2,000	-
Barbon Village Hall	3,000	-
Bendrigg Trust	1,500	-
Bolton by Bowland Village Hall	1,800	-
Bolton le Sands Cricket Club	-	2,000
Bolton le Sands Pre School	1,500	-
Blackwell Sailing	-	1,000
Brindle Road Allotment Assoc	350	-
Burneside Brass Band	-	1,000
Burton Community Sports	2,000	-

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7	Grants payable	(Continued)	
	Burton in Lonsdale Bowling Club	-	3,000
	Burton in Lonsdale Bowling Club	-	5,000
	Cancer Help (Preston)	-	2,000
	Cancercare Lancaster	-	2,000
	Carnforth Cricket Club	-	4,000
	Carnforth Community Swimming Pool	3,000	-
	Carnforth & District Bowling Club	1,000	-
	Christ Church Lancaster	-	1,000
	Clitheroe Cricket & Bowling Club	-	2,000
	Community Solutions NW Accrington	-	1,000
	Cowan Bridge Youth Club	2,000	-
	Dalton Community Church	500	-
	Deepdale Community Association	2,000	-
	Derian House Childrens' Hospice	-	2,500
	Freckleton Village Memorial Hall Charity	-	2,000
	Friends of Copp School	-	2,000
	Friends of Coupe Green	800	1,000
	Friends of Newton Community Park	500	1,000
	Garstang Community First Repsonse	1,000	-
	Garstang Subscription Bowling Club	800	-
	Great Eccleston Scouts	2,000	-
	Great Harwood Bowling Club	350	500
	Grimsargh Cricket Club	-	2,000
	Grimsargh Wetlands Trust	2,500	-
	Growing Well Limited	1,000	-
	Heartbeat NW Cardiac Care	2,000	-
	Heron Corn Mill	1,000	-
	Higham Village Hall	-	2,000
	Hoghton Social & Sports Club	2,000	700
	Holme Bowling Club	2,000	1,500
	Holy Trinity Church, Hoghton	-	1,500
	Hurst Green Bowling Club	-	2,750
	Hutton Root Village Hall	-	4,000
	Ingleborough Bowling Club	500	1,000
	Ingleton Cricket Club	-	1,500
	Ingleton Football Club	1,000	-
	Ingleton Parish Church	250	-
	Ingleton Rural Community Association	-	3,000
	Ingleton Swimming Pool	-	3,000
	Kairos Housing	1,000	-
	Kendal Lads & Girls Club	2,000	-
	Kirkbie Kendal School	500	-
	Kirkby Lonsdale Bowling Club	600	-
	Kirkby Lonsdale RUFC	-	2,000
	Kirkland & Catterall Memorial Hall	-	3,000
	Lancs Teaching Hospital	-	2,000
	Longton Memorial Social Club	1,500	-
	Longton Tennis Club	1,500	-
	Longton Victory Memorial Sports & Social	1,500	-
	Low Bentham Public Hall	2,500	-
	Luneside & Rosebank Bowling Club	1,000	750

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7	Grants payable	(Continued)	
	Lytham Cricket Club	-	1,000
	Lytham Street St Annes Scout Group	2,500	-
	Mellor Brook & District Community Centre	3,000	2,000
	Morecambe Cricket Club	-	2,000
	New Longton Village Hall	-	2,000
	Newton Clifton & Salwick Field	500	-
	Park View 4U	2,000	-
	PCC of All Saints Appley Bridge	-	2,000
	PCC of St James the Less	4,000	-
	PCC of St Thomas Crossacre	-	2,000
	Pilling Drama Group	600	-
	Pilling Silver Jubilee Band	-	1,500
	Pilling Village Hall	-	2,000
	Rammymen CIC	3,000	-
	Read & Simonestone Village Hall	-	1,500
	Re:Source Blackburn	-	1,000
	Ribblesdale & District Camera Club	-	500
	Ribblesdale Wanderers Cricket & Bowling	-	3,000
	Rosemere Cancer Foundation	2,000	2,000
	Sabden Village Hall	-	2,000
	Shape Leisure CIC	1,000	-
	Sight Advice South Lakes	1,000	-
	Skelsmergh Community Hall	3,000	-
	Skylarks Community Choir	2,000	1,000
	Staveley Village Hall	-	3,000
	St James Parish Church	-	1,000
	St Johns Hospice	4,000	-
	St John the Baptist Church	8,000	8,000
	St Leonards Church	-	3,000
	St Marks Church	2,500	-
	St Marks Primary School Nahand PTA	-	1,500
	St Mary's Hospice Ulverston	-	1,300
	St Michael & All Angels Church Preston	1,000	1,000
	St Oswalds Church	850	-
	St Silas Church	2,000	-
	Stainton Institute	-	3,000
	Swim Together & Recreational	2,000	-
	Tatham Old School Trust	2,000	-
	St Annes Copp Church	-	2,000
	The Boys Brigade	3,000	-
	The Friends of Conway Park	-	1,000
	The Friesian Experience	3,000	-
	The Gregson Arts Community Centre	500	-
	The Wheely Boat Trust	-	3,000
	1st Thornton Cleveleys Scout Group	-	1,000
	Tigerlily Trust	-	2,500
	Torrisholme Cricket Club, Lancaster	-	2,000
	Ulnes Walton Bridleways Association	-	2,500
	Ulverston & District Sports	2,250	-
	Ulverston Inshore Rescue	-	3,000
	Warton & District Bowling Club	1,700	1,000

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7 Grants payable (Continued)

Warton Cricket Club	-	1,000
Warton Village Society	500	-
Weeton Village Hall	2,500	-
Westgate Cricket Club	1,000	-
Wheelton Pony Club	1,000	-
Woodplumpton St Annes School	2,500	-
	122850	142000
	122850	142000

8 Support costs allocated to activities

	2025 £	2024 £
Independent examination and preparation of statutory accounts	1,614	2,160
Analysed between:		
Charitable activities	1,614	2,160

Independent examiners remuneration amounts to £xxxx (2024: £1,800) exclusive of VAT for the independent examination of the financial statements.

9 Trustees

None of the trustees received any remuneration or benefits from the charity during the year. Connected party transactions are detailed in Note 18.

10 Gains and losses on investments

	Designated investment funds 2025 £	Designated investment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	43,270	(16,364)
Sale of investments	(50,340)	83,780
	(7,070)	67,416

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	4,041,372
Additions	666,264
Net investment losses	(7,070)
Disposals	(686,697)
	<u>4,013,869</u>
At 5 April 2025	4,013,869
Carrying amount	
At 05 April 2025	<u>4,013,869</u>
At 05 April 2024	<u>4,041,372</u>

	2025 £	2024 £
Investments at fair value comprise:		
UK fixed interest	769,749	622,054
Overseas fixed interest	239,626	431,079
UK equities	715,197	929,961
International equities	1,758,071	1,578,368
Alternatives	376,635	377,883
Property	154,591	202,027
Cash available for investment - Investec	34,066	55,499
	<u>4,047,935</u>	<u>4,096,871</u>

Fixed asset investments revalued

Investments are held by Investec Wealth & Investments Limited, Stockbrokers, as nominees on behalf of the charity. Income is paid to the charity monthly.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>163</u>	<u>163</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,199	1,816
Accruals and deferred income	7,680	6,840
	<u>8,879</u>	<u>8,656</u>

15 Funds

These are designated investment funds which are material to the charity's activities.

	At 6 April 2024 £	Resources expended £	Gains and losses £	At 5 April 2025 £
	4,068,567	(28,428)	(7,070)	4,033,069
Previous year:	At 6 April 2023 £	Resources expended £	Gains and losses £	At 5 April 2024 £
	4,030,778	(29,627)	67,416	4,068,567

16 Unrestricted funds

Comprise the funds which the trustees are free to use in accordance with charitable objects.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	37,288	148,688	(141,518)	44,458
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	47,556	150,182	(160,450)	37,288

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

17 Analysis of net assets between funds

	Unrestricted funds	Designated investment fund	Total
	2025	2025	2025
	£	£	£
Fund balances at 5 April 2025 are represented by:			
Investments	-	4,013,869	4,013,869
Current assets/(liabilities)	44,458	19,200	63,658
	<u>44,458</u>	<u>4,033,069</u>	<u>4,077,527</u>
	Unrestricted funds	Designated investment fund	Total
	2024	2024	2024
	£	£	£
Fund balances at 5 April 2024 are represented by:			
Investments	-	4,041,372	4,041,372
Current assets/(liabilities)	37,288	27,195	64,483
	<u>37,288</u>	<u>4,068,567</u>	<u>4,105,855</u>

18 Related party transactions

Transactions with related parties

Mr J D G Hinchliffe is an employee of Vincents Solicitors. During the year £12,419 (2024: £12,060) was payable to the firm by the charity for services carried out on behalf of the trustees.

Mr C N Calvert is a director of Rushtons (NW) Limited T/A Rushtons Chartered Accountants. During the year £10,320 (2024 : £9,660) was payable to the firm by the charity for services carried out on behalf of the trustees. At the accounting period end the sum of £5,400 (2024: £3,960) was outstanding.