

Charity registration number 236654

**THE HAROLD AND ALICE BRIDGES CHARITY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

# THE HAROLD AND ALICE BRIDGES CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr C N Calvert Mr J D G Hinchliffe
<b>Charity number</b>	236654
<b>Principal address</b>	Vincents Solicitors 21-23 Park Street Lytham FY8 5LU
<b>Independent examiner</b>	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
<b>Bankers</b>	The Royal Bank of Scotland 97 Fishergate Preston PR1 2DP
<b>Solicitors</b>	Vincents Solicitors 21-23 Park Street Lytham FY8 5LU
<b>Investment advisors</b>	Investec Wealth & Investment Limited Beech House 61 Napier Street Sheffield S11 8HA

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# THE HAROLD AND ALICE BRIDGES CHARITY

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# THE HAROLD AND ALICE BRIDGES CHARITY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2024

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The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The policy of the trustees for several years has been to maintain the capital fund treating both realised and unrealised gains as additions to this fund and to distribute the annual income arising.

The trustees normally make grants to local causes in the Lancashire and South Cumbria area with special preference to the River Ribble area and northwards, the Blackburn area, and the South Lakes area. Generally, grants are made to benefit the young and elderly, are mainly towards capital projects in connection with rural and village life especially where there is associated voluntary effort.

The charity invites organisations to apply for grants on a specific form. The trustees peruse each application and grants are awarded at their discretion.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### **Achievements and performance**

Investment income of £145,351 together with interest of £3,461 provided funds to distribute 75 grants together with financing the administration and governance costs.

#### **Financial review**

Total income for the year was £150,182 (2023 £216,916) on the unrestricted grant fund and £Nil (2023 £71,707) on the designated investment fund. Grants totalling £142,000 were made. After professional fees and governance costs of £18,450 the balance of (£10,268) has been carried forward to next year on the Grant Fund.

The trustees consider the assets of the charity are adequate to fulfil the obligations of the charity.

#### *Reserves policy*

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at similar levels throughout the year.

#### *Investment policy*

The trustees have notified Investec Wealth & Investment Limited, their investment custodians, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment portfolio and discuss any proposals made by the stockbrokers at their meetings.

Realised and unrealised gains on investments totalled £67,416, to leave the designated fund represented by cash at bank and investments at market value totalling £4,068,567 on 5 April 2024. The investment held have all been acquired in accordance with the powers available to the trustees. The yield on all investments was 3.7% (2023 : 3.5%).

# THE HAROLD AND ALICE BRIDGES CHARITY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### Structure, governance and management

The Charity (number 236654) was established on 14 October 1963 and is administered by the trustees. The governing deed of that date gives the trustees full discretion to apply both income and capital in or towards the furtherance of such charitable purposes as they shall from time to time think fit.

On 30 November 1998, the assets of the Wayfarers Trust were transferred into the Harold and Alice Bridges Charity and are included in the designated investment fund and the income generated is used for the charitable objects of the main charity.

During the year ended 5 April 2012 the assets and accrued income of the estate of the late Richard Howarth, totalling £451,369, were transferred to the Harold and Alice Bridges Charity following the death of the last life tenant on 12 June 2010. The capital of £432,507 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The capital of £71,707 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

There have been no changes to policy since the last report. On the death of the settlor the provisions of the Trustee Act 1925 Section 36 apply in that the surviving trustees can appoint trustees or should they become incapable their personal representatives can appoint new trustees in writing.

The trustees who served during the year and up to the date of signature of the financial statements were:


Mr C N Calvert  
Mr J D G Hinchliffe

The trustees meet three times a year to discuss and approve grant applications and review finances. Cheques are sent out to those successful applicants within days of each meeting.

The existing trustees are responsible for the appointment of new trustees,

The trustees have assessed the major risks which may arise in the conduct of the Charity and will monitor these annually.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr C N Calvert

  
.....  
Mr J D G Hinchliffe

Date: 10 July 2025 .....

# THE HAROLD AND ALICE BRIDGES CHARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE HAROLD AND ALICE BRIDGES CHARITY

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I report to the trustees on my examination of the financial statements of The Harold and Alice Bridges Charity (the charity) for the year ended 5 April 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

**Champion Accountants LLP**

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

Dated: 13 January 2025

# THE HAROLD AND ALICE BRIDGES CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted grant fund 2024 £	Designated investment fund 2024 £	Total 2024 £	Unrestricted grant fund 2023 £	Designated investment fund 2023 £	Total 2023 £
<b>Income and endowments from:</b>							
Investments	3	148,812	-	148,812	139,925	-	139,925
Other income	4	1,370	-	1,370	5,284	71,707	76,991
<b>Total income</b>		<b>150,182</b>	<b>-</b>	<b>150,182</b>	<b>145,209</b>	<b>71,707</b>	<b>216,916</b>
<b>Expenditure on:</b>							
Raising funds	5	-	23,765	23,765	-	24,374	24,374
Charitable activities	6	160,450	5,862	166,312	132,915	5,487	138,402
<b>Total expenditure</b>		<b>160,450</b>	<b>29,627</b>	<b>190,077</b>	<b>132,915</b>	<b>29,861</b>	<b>162,776</b>
Net gains/(losses) on investments	10	-	67,416	67,416	-	(278,155)	(278,155)
<b>Net movement in funds</b>		<b>(10,268)</b>	<b>37,789</b>	<b>27,521</b>	<b>12,294</b>	<b>(236,309)</b>	<b>(224,015)</b>
Fund balances at 6 April 2023		47,556	4,030,778	4,078,334	35,262	4,267,087	4,302,349
<b>Fund balances at 5 April 2024</b>		<b>37,288</b>	<b>4,068,567</b>	<b>4,105,855</b>	<b>47,556</b>	<b>4,030,778</b>	<b>4,078,334</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

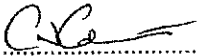
# THE HAROLD AND ALICE BRIDGES CHARITY


## BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investments	12		4,041,372		3,965,103
<b>Current assets</b>					
Debtors	13	163		72,155	
Cash at bank and in hand		72,976		47,556	
		<u>73,139</u>		<u>119,711</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(8,656)</u>		<u>(6,480)</u>	
Net current assets			64,483		113,231
<b>Total assets less current liabilities</b>			<u>4,105,855</u>		<u>4,078,334</u>
<b>Income funds</b>					
Designated investment fund	15		4,068,567		4,030,778
Unrestricted grant fund			37,288		47,556
			<u>4,105,855</u>		<u>4,078,334</u>

The financial statements were approved by the Trustees on 10 January 2025

  
 Mr C N Calvert  
 Trustee

  
 Mr J D G Hinchliffe  
 Trustee

# THE HAROLD AND ALICE BRIDGES CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **1 Accounting policies**

#### **Charity information**

The Harold and Alice Bridges Charity is a registered charity in the United Kingdom. The address of the registered office is Metamorph Law Limited T/A Linda Myers, 21-23 Park Street, Lytham, FY8 5LU.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include revaluation of investments. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The trustees are required to assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The majority of expenditure of the charity is at the discretion of the trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

# THE HAROLD AND ALICE BRIDGES CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is categorised under the following headings:-

- Expenditure on raising funds includes investment management costs; and
- Expenditure on charitable activities includes grants awarded and support costs incurred.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Full provision is made for any traded call options open at the year end.

#### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

#### 1.6 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be reliably measured.

The trustees have notified Investec Wealth & Investment Limited, their discretionary investment managers, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment mandate and discuss the performance of the investments and management at their meetings.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE HAROLD AND ALICE BRIDGES CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	145,351	138,979
Interest receivable	3,461	946
	<u>148,812</u>	<u>139,925</u>

# THE HAROLD AND ALICE BRIDGES CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 4 Other income

	Unrestricted funds	Designated investment funds	Total	Unrestricted funds	Designated investment funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Returned donations	-	-	-	5,000	-	5,000
Income from H & J Bridges 1985 Settlement	836	-	836	107	31,481	31,588
Income from H Bridges 1986 Settlement	534	-	534	177	40,226	40,403
	<u>1,370</u>	<u>-</u>	<u>1,370</u>	<u>5,284</u>	<u>71,707</u>	<u>76,991</u>

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The income is shown as received and the capital is adjusted for market value at 5 April 2023.

### 5 Raising funds

	Designated investment fund	Designated investment fund
	2024	2023
	£	£
Investment management charges	23,765	24,374
	<u>23,765</u>	<u>24,374</u>

**THE HAROLD AND ALICE BRIDGES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2024**

**6 Expenditure on charitable activities**

	2024 £	2023 £
<b>Direct costs</b>		
Legal fees	12,060	11,580
Accountancy fees	9,660	9,000
Sundry expenses	432	342
	<u>22,152</u>	<u>20,922</u>
Grant funding of activities (see note 7)	142,000	114,600
<b>Share of support and governance costs (see note 8)</b>		
Governance	2,160	2,880
	<u>166,312</u>	<u>138,402</u>
<b>Analysis by fund</b>		
Unrestricted funds	160,450	132,915
Designated investment fund	5,862	5,487
	<u>166,312</u>	<u>138,402</u>

**7 Grants payable**

	2024 £	2023 £
Grants to institutions:		
All Saints Grange Bowling Club	2,000	-
Anthony Nolan Foundation	-	1,000
Arkholme School PTFA	4,000	1,500
Arkholme Village Hall	3,000	-
Armitt Library & Museum Centre	-	2,000
Arnside Bowling Club	1,000	-
Arnside Parish Council	2,000	-
Asthma Relief	-	1,000
Austwick Bowling Club	-	2,000
Baby Beat Appeal	-	2,000
Bolton le Sands Cricket Club	2,000	-
Borwick & Priest Hutton War Memorial Hall	-	2,000
Blackwell Sailing	1,000	-
Bleasdale School	-	3,000
Burneside Brass Band	1,000	-
Burton in Lonsdale Bowling Club	3,000	2,000
Burton in Lonsdale Bowling Club	5,000	-
Calvert Trust	-	2,000
Cancer Help (Preston)	2,000	-
Cancercare Lancaster	2,000	-

# THE HAROLD AND ALICE BRIDGES CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7	Grants payable	(Continued)	
	Carnforth Cricket Club	4,000	1,000
	Carnforth Community Swimming Pool	-	3,000
	Christ Church Lancaster	1,000	1,500
	Christ Church Wesham Clubday	-	500
	Clean Up UK	-	1,000
	Clitheroe Cricket & Bowling Club	2,000	-
	Community Solutions NW Accrington	1,000	-
	Coniston Institute & Ruskin Museum	-	1,000
	Cumbria Community Homes	-	3,000
	Derian House Childrens' Hospice	2,500	-
	Freckleton Village Memorial Hall Charity	2,000	-
	Friends of Copp School	2,000	-
	Friends of Coupe Green	1,000	1,000
	Friends of Newton Community Park	1,000	1,000
	Friends of the Harris	-	2,000
	Garstang Subscription Bowling Club	-	2,000
	Great Eccleston Cricket Club	-	2,000
	Great Harwood Bowling Club	500	1,500
	Grimsargh Cricket Club	2,000	-
	Growing Well Limited	-	1,500
	Hambleton Bowling Club	-	1,500
	Hambleton Tennis Club	-	1,500
	Heron Corn Mill	-	500
	Higham Village Hall	2,000	-
	Hoghton Social & Sports Club	700	-
	Holme Bowling Club	1,500	-
	Holy Trinity Church, Hoghton	1,500	-
	Hornby Bowling Club	-	1,500
	Hurst Green Bowling Club	2,750	-
	Hutton Root Village Hall	4,000	-
	Ingleborough Bowling Club	1,000	-
	Ingleton Brass Band	-	1,500
	Ingleton Community Theatre	-	2,000
	Ingleton Cricket Club	1,500	-
	Ingleton Home Guard	-	1,000
	Ingleton 1940s Weekend	-	1,000
	Ingleton Rural Community Association	3,000	-
	Ingleton Swimming Pool	3,000	3,000
	Ingol & Tanterton Community Trust	-	1,000
	Kirkby Lonsdale RUFC	2,000	-
	Kirkland & Catterall Memorial Hall	3,000	-
	Lake District Foundation	-	2,000
	Lancs Teaching Hospital	2,000	2,000
	Longton Victory Memorial Sports & Social	-	1,000
	Low Bentham Public Hall & Victoria	-	2,000
	Luneside & Rosebank Bowling Club	750	-
	Lytham Cricket Club	1,000	1,000
	Mellor & District Community Centre	-	2,000
	Mellor Brook & District Community Centre	2,000	500
	Morecambe Cricket Club	2,000	-
	New Longton Village Hall	2,000	1,500

# THE HAROLD AND ALICE BRIDGES CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7	Grants payable	(Continued)	
	Newton Bluecoat C of E Primary	-	1,500
	North Craven Building Preservation Trust	-	3,000
	Park View 4U	-	2,000
	PCC of All Saints Appley Bridge	2,000	-
	PCC of St Thomas Crossacre	2,000	-
	Pilling Silver Jubilee Band	1,500	-
	Pilling Village Hall	2,000	1,000
	Read Cricket & Bowling Club	-	2,000
	Read & Simonestone Village Hall	1,500	-
	Re:Source Blackburn	1,000	-
	Ribblesdale & District Camera Club	500	-
	Ribblesdale Wanderers Cricket & Bowling	3,000	1,000
	Rooftop Bees Blackburn	-	1,600
	Rosemere Cancer Foundation	2,000	2,000
	Sabden Village Hall	2,000	-
	SHAPE Lancashire	-	1,000
	Sight Advice South Lakes	-	500
	Skylarks Community Choir	1,000	-
	Staveley Village Hall	3,000	-
	St James Parish Church	1,000	-
	St John the Baptist Church	8,000	6,000
	St John Vianney Catholic Primary	-	2,000
	St Leonards Church	3,000	-
	St Lukes Winmarleigh	-	1,000
	St Marks Primary School Nahand PTA	1,500	-
	St Mary's Hospice Ulverston	1,300	-
	St Matthews Church	-	3,000
	St Michael & All Angels Church Preston	1,000	-
	St Oswalds Dramatists	-	1,000
	St Pauls Church Lancaster	-	500
	St Pauls Scotforth	-	1,000
	Stainton Institute	3,000	3,000
	St Annes Copp Church	2,000	-
	The Boys Brigade	-	2,000
	The Brathy Trust	-	3,000
	The Friends of Conway Park	1,000	2,000
	The Friesian Experience	-	3,000
	The Wheely Boat Trust	3,000	-
	1st Thornton Cleveleys Scout Group	1,000	-
	Tigerlily Trust	2,500	-
	Torrisholme Cricket Club, Lancaster	2,000	-
	Tovaah Ltd	-	500
	Ulnes Walton Bridleways Association	2,500	-
	Ulverston Inshore Rescue	3,000	-
	Warton & District Bowling Club	1,000	-
	Warton Cricket Club	1,000	-
	Whalley Educational Foundation	-	2,000
	Winmarleigh Village Hall	-	2,000
		<b>142000</b>	<b>114600</b>
		<b>142000</b>	<b>114600</b>

**THE HAROLD AND ALICE BRIDGES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2024**

**7 Grants payable** (Continued)

-

**8 Support costs allocated to activities**

	2024 £	2023 £
Independent examination and preparation of statutory accounts	2,160	2,880
<b>Analysed between:</b>		
Charitable activities	2,160	2,880

Independent examiners remuneration amounts to £1,800 (2023: £2,400) exclusive of VAT for the independent examination of the financial statements.

**9 Trustees**

None of the trustees received any remuneration or benefits from the charity during the year. Connected party transactions are detailed in Note 18.

**10 Gains and losses on investments**

	Designated investment funds 2024 £	Designated investment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	(16,364)	(669,346)
Sale of investments	83,780	391,191
	67,416	(278,155)

**11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**THE HAROLD AND ALICE BRIDGES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2024**

**12 Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2023	3,965,103
Additions	1,130,463
Net investment losses	67,416
Disposals	(1,121,610)
	<u>4,041,372</u>
At 5 April 2024	<u>4,041,372</u>
<b>Carrying amount</b>	
At 05 April 2024	<u>4,041,372</u>
At 05 April 2023	<u>3,965,103</u>

	2024 £	2023 £
Investments at fair value comprise:		
UK fixed interest	622,054	451,456
Overseas fixed interest	431,079	285,369
UK equities	829,961	1,041,744
International equities	1,578,368	1,398,219
Alternatives	377,883	573,870
Property	202,027	156,253
Cash available for investment - Investec	55,499	58,192
	<u>4,096,871</u>	<u>3,965,103</u>

**Fixed asset investments revalued**

Investments are held by Investec Wealth & Investments Limited, Stockbrokers, as nominees on behalf of the charity. Income is paid to the charity monthly.

**13 Debtors**

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	<u>163</u>	<u>72,155</u>

# THE HAROLD AND ALICE BRIDGES CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,816	-
Accruals and deferred income	6,840	6,480
	<u>8,656</u>	<u>6,480</u>

### 15 Funds

These are designated investment funds which are material to the charity's activities.

	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
	4,030,778	-	(29,627)	67,416	4,068,567
	<u>4,030,778</u>	<u>-</u>	<u>(29,627)</u>	<u>67,416</u>	<u>4,068,567</u>
Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2023 £
	4,267,087	71,707	(29,861)	(278,155)	4,030,778
	<u>4,267,087</u>	<u>71,707</u>	<u>(29,861)</u>	<u>(278,155)</u>	<u>4,030,778</u>

### 16 Unrestricted funds

Comprise the funds which the trustees are free to use in accordance with charitable objects.

	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	47,556	150,182	(160,450)	37,288
	<u>47,556</u>	<u>150,182</u>	<u>(160,450)</u>	<u>37,288</u>
Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	At 5 April 2023 £
General funds	35,262	145,209	(132,915)	47,556
	<u>35,262</u>	<u>145,209</u>	<u>(132,915)</u>	<u>47,556</u>

# THE HAROLD AND ALICE BRIDGES CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 17 Analysis of net assets between funds

	Unrestricted funds	Designated investment fund	Total
	2024	2024	2024
	£	£	£
<b>Fund balances at 5 April 2024 are represented by:</b>			
Investments	-	4,041,372	4,041,372
Current assets/(liabilities)	37,288	27,195	64,483
	<u>37,288</u>	<u>4,068,567</u>	<u>4,105,855</u>
	Unrestricted funds	Designated investment fund	Total
	2023	2023	2023
	£	£	£
<b>Fund balances at 5 April 2023 are represented by:</b>			
Investments	58,192	3,906,911	3,965,103
Current assets/(liabilities)	(10,636)	123,867	113,231
	<u>47,556</u>	<u>4,030,778</u>	<u>4,078,334</u>

### 18 Related party transactions

#### Transactions with related parties

Mr J D G Hinchliffe is an employee of Vincents Solicitors. During the year £12,060 (2023: £11,580) was payable to the firm by the charity for services carried out on behalf of the trustees.

Mr C N Calvert is a director of Rushtons (NW) Limited T/A Rushtons Chartered Accountants. During the year £9,660 (2023 : £9,000) was payable to the firm by the charity for services carried out on behalf of the trustees. At the accounting period end the sum of £3,960 (2023: £3,600) was outstanding.