

THE HAROLD AND ALICE BRIDGES CHARITY

England & Wales · Charity number 236654

Details

Status Registered

Legal form Trust

Registered 1964-10-17

Register [View on the Charity Commission register](#)

Contact

Address Vincents Solicitors
21-23 Park Street
Lytham
Lancashire
FY8 5LU

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Website www.haroldandalicebridgescharity.co.uk

Activities

Objects: SUCH CHARITABLE PURPOSE OR OBJECT OR PURPOSES OR OBJECTS AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

Activities: Supporting communities in Lancashire and Cumbria

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Blackburn With Darwen
- Blackpool
- Cumbria
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£148,688	£148,877	-	-
2024-04-05	£148,812	£160,450	-	-
2023-04-05	£139,925	£132,915	-	-
2022-04-05	£132,250	£128,680	-	-
2021-04-05	£121,623	£121,737	-	-

Trustees

Name	Role	Appointed
Christopher Neil Calvert		2016-12-22
John David George Hinchliffe		2016-12-22

THE HAROLD AND ALICE BRIDGES CHARITY

England & Wales - Charity number 236654

Accounts

Charity registration number 236654 (England and Wales)

THE HAROLD AND ALICE BRIDGES CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE HAROLD AND ALICE BRIDGES CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C N Calvert Mr J D G Hinchliffe
Charity number	236654
Principal address	Vincents Solicitors 21-23 Park Street Lytham FY8 5LU
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	The Royal Bank of Scotland 97 Fishergate Preston PR1 2DP
Solicitors	Vincents Solicitors 21-23 Park Street Lytham FY8 5LU
Investment advisors	Investec Wealth & Investment Limited Beech House 61 Napier Street Sheffield S11 8HA

THE HAROLD AND ALICE BRIDGES CHARITY

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THE HAROLD AND ALICE BRIDGES CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The policy of the trustees for several years has been to maintain the capital fund treating both realised and unrealised gains as additions to this fund and to distribute the annual income arising.

The trustees normally make grants to local causes in the Lancashire and South Cumbria area with special preference to the River Ribble area and northwards, the Blackburn area, and the South Lakes area. Generally, grants are made to benefit the young and elderly, are mainly towards capital projects in connection with rural and village life especially where there is associated voluntary effort.

The charity invites organisations to apply for grants on a specific form. The trustees peruse each application and grants are awarded at their discretion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Investment income of £146,517 together with interest of £2,171 provided funds to distribute 71 grants together with financing the administration and governance costs.

Financial review

Total income for the year was £148,688 (2024 £150,182) on the unrestricted grant fund and £Nil (2024 £Nil) on the designated investment fund. Grants totalling £122,850 were made. After professional fees and governance costs of £18,668 the balance of £7,170 has been carried forward to next year on the Grant Fund.

The trustees consider the assets of the charity are adequate to fulfil the obligations of the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at similar levels throughout the year.

Investment policy

The trustees have notified Investec Wealth & Investment Limited, their investment custodians, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment portfolio and discuss any proposals made by the stockbrokers at their meetings.

Realised and unrealised losses on investments totalled £7,070 to leave the designated fund represented by cash at bank and investments at market value totalling £4,033,069 on 5 April 2025. The investment held have all been acquired in accordance with the powers available to the trustees. The yield on all investments was 3.6% (2024 : 3.7%).

THE HAROLD AND ALICE BRIDGES CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

The Charity (number 236654) was established on 14 October 1963 and is administered by the trustees. The governing deed of that date gives the trustees full discretion to apply both income and capital in or towards the furtherance of such charitable purposes as they shall from time to time think fit.

On 30 November 1998, the assets of the Wayfarers Trust were transferred into the Harold and Alice Bridges Charity and are included in the designated investment fund and the income generated is used for the charitable objects of the main charity.

During the year ended 5 April 2012 the assets and accrued income of the estate of the late Richard Howarth, totalling £451,369, were transferred to the Harold and Alice Bridges Charity following the death of the last life tenant on 12 June 2010. The capital of £432,507 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The capital of £71,707 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

There have been no changes to policy since the last report. On the death of the settlor the provisions of the Trustee Act 1925 Section 36 apply in that the surviving trustees can appoint trustees or should they become incapable their personal representatives can appoint new trustees in writing.

The trustees who served during the year and up to the date of signature of the financial statements were:


Mr C N Calvert
Mr J D G Hinchliffe

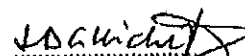
The trustees meet three times a year to discuss and approve grant applications and review finances. Cheques are sent out to those successful applicants within days of each meeting.

The existing trustees are responsible for the appointment of new trustees,

The trustees have assessed the major risks which may arise in the conduct of the Charity and will monitor these annually.

The trustees' report was approved by the Board of Trustees.


.....
Mr C N Calvert


.....
Mr J D G Hinchliffe

Date: 23 January 2026
.....

THE HAROLD AND ALICE BRIDGES CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HAROLD AND ALICE BRIDGES CHARITY

I report to the trustees on my examination of the financial statements of The Harold and Alice Bridges Charity (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: *26 January 2026*

THE HAROLD AND ALICE BRIDGES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted grant fund 2025 £	Designated investment fund 2025 £	Total 2025 £	Unrestricted grant fund 2024 £	Designated investment fund 2024 £	Total 2024 £
<u>Income and endowments from:</u>							
Investments	3	148,688	-	148,688	148,812	-	148,812
Other income	4	-	-	-	1,370	-	1,370
Total income		148,688	-	148,688	150,182	-	150,182
<u>Expenditure on:</u>							
Raising funds	5	-	21,069	21,069	-	23,765	23,765
Charitable activities	6	141,518	7,359	148,877	160,450	5,862	166,312
Total expenditure		141,518	28,428	169,946	160,450	29,627	190,077
Net gains/(losses) on investments	10	-	(7,070)	(7,070)	-	67,416	67,416
Net movement in funds		7,170	(35,498)	(28,328)	(10,268)	37,789	27,521
Fund balances at 6 April 2024		37,288	4,068,567	4,105,855	47,556	4,030,778	4,078,334
Fund balances at 5 April 2025		44,458	4,033,069	4,077,527	37,288	4,068,567	4,105,855

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

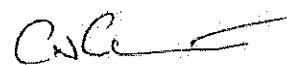
THE HAROLD AND ALICE BRIDGES CHARITY

BALANCE SHEET

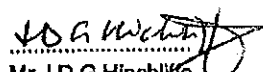
AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	12		4,013,869		4,041,372
Current assets					
Debtors	13	163		163	
Cash at bank and in hand		72,374		72,976	
		<u>72,537</u>		<u>73,139</u>	
Creditors: amounts falling due within one year	14	<u>(8,879)</u>		<u>(8,656)</u>	
Net current assets			<u>63,658</u>		<u>64,483</u>
Total assets less current liabilities			<u>4,077,527</u>		<u>4,105,855</u>
Income funds					
Designated investment fund	15		4,033,069		4,068,567
Unrestricted grant fund			44,458		37,288
			<u>4,077,527</u>		<u>4,105,855</u>

The financial statements were approved by the Trustees on 23 Jan 2024



 Mr C N Calvert
 Trustee



 Mr J D G Hinchliffe
 Trustee

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Harold and Alice Bridges Charity is a registered charity in the United Kingdom. The address of the registered office is Metamorph Law Limited T/A Linda Myers, 21-23 Park Street, Lytham, FY8 5LU.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees are required to assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The majority of expenditure of the charity is at the discretion of the trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is categorised under the following headings:-

- Expenditure on raising funds includes investment management costs; and
- Expenditure on charitable activities includes grants awarded and support costs incurred.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Full provision is made for any traded call options open at the year end.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be reliably measured.

The trustees have notified Investec Wealth & Investment Limited, their discretionary investment managers, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment mandate and discuss the performance of the investments and management at their meetings.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	146,517	145,351
Interest receivable	2,171	3,461
	<u>148,688</u>	<u>148,812</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from H & J Bridges 1985 Settlement	-	836
Income from H Bridges 1986 Settlement	-	534
	<u>-</u>	<u>1,370</u>
	<u>-</u>	<u>1,370</u>

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The income is shown as received and the capital is adjusted for market value at 5 April 2023.

5 Raising funds

	Designated investment fund 2025 £	Designated investment fund 2024 £
Investment management charges	21,069	23,765
	<u>21,069</u>	<u>23,765</u>
	<u>21,069</u>	<u>23,765</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Legal fees	12,419	12,060
Accountancy fees	10,320	9,660
Sundry expenses	1,674	432
	<u>24,413</u>	<u>22,152</u>
Grant funding of activities (see note 7)	122,850	142,000
Share of support and governance costs (see note 8)		
Governance	1,614	2,160
	<u>148,877</u>	<u>166,312</u>
Analysis by fund		
Unrestricted funds	141,518	160,450
Designated investment fund	7,359	5,862
	<u>148,877</u>	<u>166,312</u>

7 Grants payable

	2025	2024
	£	£
Grants to institutions:		
All Saints Grange Bowling Club	-	2,000
All Saints PCC	1,500	-
Anthony Nolan Foundation	1,000	-
Arkholme School PTFA	-	4,000
Arkholme Village Hall	-	3,000
Arnside Bowling Club	-	1,000
Arnside Educational Institute	2,000	-
Arnside Parish Council	-	2,000
Asthma Relief	2,000	-
Austwick Bowling Club	1,000	-
Baby Beat Appeal	2,000	-
Barbon Village Hall	3,000	-
Bendrigg Trust	1,500	-
Bolton by Bowland Village Hall	1,800	-
Bolton le Sands Cricket Club	-	2,000
Bolton le Sands Pre School	1,500	-
Blackwell Sailing	-	1,000
Brindle Road Allotment Assoc	350	-
Burneside Brass Band	-	1,000
Burton Community Sports	2,000	-

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7 Grants payable	(Continued)	
Burton in Lonsdale Bowling Club	-	3,000
Burton in Lonsdale Bowling Club	-	5,000
Cancer Help (Preston)	-	2,000
Cancercare Lancaster	-	2,000
Carnforth Cricket Club	-	4,000
Carnforth Community Swimming Pool	3,000	-
Carnforth & District Bowling Club	1,000	-
Christ Church Lancaster	-	1,000
Clitheroe Cricket & Bowling Club	-	2,000
Community Solutions NW Accrington	-	1,000
Cowan Bridge Youth Club	2,000	-
Dalton Community Church	500	-
Deepdale Community Association	2,000	-
Derian House Childrens' Hospice	-	2,500
Freckleton Village Memorial Hall Charity	-	2,000
Friends of Copp School	-	2,000
Friends of Coupe Green	800	1,000
Friends of Newton Community Park	500	1,000
Garstang Community First Repsonse	1,000	-
Garstang Subscription Bowling Club	800	-
Great Ecclestone Scouts	2,000	-
Great Harwood Bowling Club	350	500
Grimstargh Cricket Club	-	2,000
Grimstargh Wetlands Trust	2,500	-
Growing Well Limited	1,000	-
Heartbeat NW Cardiac Care	2,000	-
Heron Corn Mill	1,000	-
Higham Village Hall	-	2,000
Hoghton Social & Sports Club	2,000	700
Holme Bowling Club	2,000	1,500
Holy Trinity Church, Hoghton	-	1,500
Hurst Green Bowling Club	-	2,750
Hutton Root Village Hall	-	4,000
Ingleborough Bowling Club	500	1,000
Ingleton Cricket Club	-	1,500
Ingleton Football Club	1,000	-
Ingleton Parish Church	250	-
Ingleton Rural Community Association	-	3,000
Ingleton Swimming Pool	-	3,000
Kairos Housing	1,000	-
Kendal Lads & Girls Club	2,000	-
Kirkbie Kendal School	500	-
Kirkby Lonsdale Bowling Club	600	-
Kirkby Lonsdale RUFC	-	2,000
Kirkland & Catterall Memorial Hall	-	3,000
Lancs Teaching Hospital	-	2,000
Longton Memorial Social Club	1,500	-
Longton Tennis Club	1,500	-
Longton Victory Memorial Sports & Social	1,500	-
Low Bentham Public Hall	2,500	-
Luneside & Rosebank Bowling Club	1,000	750

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7 Grants payable	(Continued)	
Lytham Cricket Club	-	1,000
Lytham Street St Annes Scout Group	2,500	-
Mellor Brook & District Community Centre	3,000	2,000
Morecambe Cricket Club	-	2,000
New Longton Village Hall	-	2,000
Newton Clifton & Salwick Field	500	-
Park View 4U	2,000	-
PCC of All Saints Appley Bridge	-	2,000
PCC of St James the Less	4,000	-
PCC of St Thomas Crossacre	-	2,000
Pilling Drama Group	600	-
Pilling Silver Jubilee Band	-	1,500
Pilling Village Hall	-	2,000
Rammymen CIC	3,000	-
Read & Simonestone Village Hall	-	1,500
Re:Source Blackburn	-	1,000
Ribblesdale & District Camera Club	-	500
Ribblesdale Wanderers Cricket & Bowling	-	3,000
Rosemere Cancer Foundation	2,000	2,000
Sabden Village Hall	-	2,000
Shape Leisure CIC	1,000	-
Sight Advice South Lakes	1,000	-
Skelsmergh Community Hall	3,000	-
Skylarks Community Choir	2,000	1,000
Staveley Village Hall	-	3,000
St James Parish Church	-	1,000
St Johns Hospice	4,000	-
St John the Baptist Church	8,000	8,000
St Leonards Church	-	3,000
St Marks Church	2,500	-
St Marks Primary School Nahand PTA	-	1,500
St Mary's Hospice Ulverston	-	1,300
St Michael & All Angels Church Preston	1,000	1,000
St Oswalds Church	850	-
St Silas Church	2,000	-
Stainton Institute	-	3,000
Swim Together & Recreational	2,000	-
Tatham Old School Trust	2,000	-
St Annes Copp Church	-	2,000
The Boys Brigade	3,000	-
The Friends of Conway Park	-	1,000
The Friesian Experience	3,000	-
The Gregson Arts Community Centre	500	-
The Wheely Boat Trust	-	3,000
1st Thornton Cleveleys Scout Group	-	1,000
Tigerlily Trust	-	2,500
Torrisholme Cricket Club, Lancaster	-	2,000
Ulnes Walton Bridleways Association	-	2,500
Ulverston & District Sports	2,250	-
Ulverston Inshore Rescue	-	3,000
Warton & District Bowling Club	1,700	1,000

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7	Grants payable	(Continued)	
	Warton Cricket Club	-	1,000
	Warton Village Society	500	-
	Weeton Village Hall	2,500	-
	Westgate Cricket Club	1,000	-
	Wheelton Pony Club	1,000	-
	Woodplumpton St Annes School	2,500	-
		122850	142000
		122850	142000
		<u> </u>	<u> </u>

8	Support costs allocated to activities		
		2025	2024
		£	£
	Independent examination and preparation of statutory accounts	1,614	2,160
		<u> </u>	<u> </u>
	Analysed between:		
	Charitable activities	1,614	2,160
		<u> </u>	<u> </u>

Independent examiners remuneration amounts to £xxxx (2024: £1,800) exclusive of VAT for the independent examination of the financial statements.

9 Trustees

None of the trustees received any remuneration or benefits from the charity during the year. Connected party transactions are detailed in Note 18.

10 Gains and losses on investments

	Designated	Designated
	investment	investment
	funds	funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	43,270	(16,364)
Sale of investments	(50,340)	83,780
	<u> </u>	<u> </u>
	(7,070)	67,416
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE HAROLD AND ALICE BRIDGES CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	4,041,372
Additions	666,264
Net investment losses	(7,070)
Disposals	(686,697)
	<u>4,013,869</u>
At 5 April 2025	4,013,869
Carrying amount	
At 05 April 2025	<u>4,013,869</u>
At 05 April 2024	<u>4,041,372</u>

	2025 £	2024 £
Investments at fair value comprise:		
UK fixed interest	769,749	622,054
Overseas fixed interest	239,626	431,079
UK equities	715,197	929,961
International equities	1,758,071	1,578,368
Alternatives	376,635	377,883
Property	154,591	202,027
Cash available for investment - Investec	34,066	55,499
	<u>4,047,935</u>	<u>4,096,871</u>

Fixed asset investments revalued

Investments are held by Investec Wealth & Investments Limited, Stockbrokers, as nominees on behalf of the charity. Income is paid to the charity monthly.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>163</u>	<u>163</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,199	1,816
Accruals and deferred income	7,680	6,840
	<u>8,879</u>	<u>8,656</u>

15 Funds

These are designated investment funds which are material to the charity's activities.

	At 6 April 2024 £	Resources expended £	Gains and losses £	At 5 April 2025 £
	4,068,567	(28,428)	(7,070)	4,033,069
	<u>4,068,567</u>	<u>(28,428)</u>	<u>(7,070)</u>	<u>4,033,069</u>
Previous year:	At 6 April 2023 £	Resources expended £	Gains and losses £	At 5 April 2024 £
	4,030,778	(29,627)	67,416	4,068,567
	<u>4,030,778</u>	<u>(29,627)</u>	<u>67,416</u>	<u>4,068,567</u>

16 Unrestricted funds

Comprise the funds which the trustees are free to use in accordance with charitable objects.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	37,288	148,688	(141,518)	44,458
	<u>37,288</u>	<u>148,688</u>	<u>(141,518)</u>	<u>44,458</u>
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	47,556	150,182	(160,450)	37,288
	<u>47,556</u>	<u>150,182</u>	<u>(160,450)</u>	<u>37,288</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

17 Analysis of net assets between funds

	Unrestricted funds	Designated investment fund	Total
	2025	2025	2025
	£	£	£
Fund balances at 5 April 2025 are represented by:			
Investments	-	4,013,869	4,013,869
Current assets/(liabilities)	44,458	19,200	63,658
	<u>44,458</u>	<u>4,033,069</u>	<u>4,077,527</u>
	Unrestricted funds	Designated investment fund	Total
	2024	2024	2024
	£	£	£
Fund balances at 5 April 2024 are represented by:			
Investments	-	4,041,372	4,041,372
Current assets/(liabilities)	37,288	27,195	64,483
	<u>37,288</u>	<u>4,068,567</u>	<u>4,105,855</u>

18 Related party transactions

Transactions with related parties

Mr J D G Hinchliffe is an employee of Vincents Solicitors. During the year £12,419 (2024: £12,060) was payable to the firm by the charity for services carried out on behalf of the trustees.

Mr C N Calvert is a director of Rushtons (NW) Limited T/A Rushtons Chartered Accountants. During the year £10,320 (2024 : £9,660) was payable to the firm by the charity for services carried out on behalf of the trustees. At the accounting period end the sum of £5,400 (2024: £3,960) was outstanding.

THE HAROLD AND ALICE BRIDGES CHARITY

England & Wales - Charity number 236654

Accounts

Charity registration number 236654

**THE HAROLD AND ALICE BRIDGES CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

THE HAROLD AND ALICE BRIDGES CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C N Calvert Mr J D G Hinchliffe
Charity number	236654
Principal address	Vincent's Solicitors 21-23 Park Street Lytham FY8 5LU
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	The Royal Bank of Scotland 97 Fishergate Preston PR1 2DP
Solicitors	Vincent's Solicitors 21-23 Park Street Lytham FY8 5LU
Investment advisors	Investec Wealth & Investment Limited Beech House 61 Napier Street Sheffield S11 8HA

THE HAROLD AND ALICE BRIDGES CHARITY

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Balance sheet	5
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THE HAROLD AND ALICE BRIDGES CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The policy of the trustees for several years has been to maintain the capital fund treating both realised and unrealised gains as additions to this fund and to distribute the annual income arising.

The trustees normally make grants to local causes in the Lancashire and South Cumbria area with special preference to the River Ribble area and northwards, the Blackburn area, and the South Lakes area. Generally, grants are made to benefit the young and elderly, are mainly towards capital projects in connection with rural and village life especially where there is associated voluntary effort.

The charity invites organisations to apply for grants on a specific form. The trustees peruse each application and grants are awarded at their discretion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Investment income of £145,351 together with interest of £3,461 provided funds to distribute 75 grants together with financing the administration and governance costs.

Financial review

Total income for the year was £150,182 (2023 £216,916) on the unrestricted grant fund and £Nil (2023 £71,707) on the designated investment fund. Grants totalling £142,000 were made. After professional fees and governance costs of £18,450 the balance of (£10,268) has been carried forward to next year on the Grant Fund.

The trustees consider the assets of the charity are adequate to fulfil the obligations of the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at similar levels throughout the year.

Investment policy

The trustees have notified Investec Wealth & Investment Limited, their investment custodians, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment portfolio and discuss any proposals made by the stockbrokers at their meetings.

Realised and unrealised gains on investments totalled £67,416, to leave the designated fund represented by cash at bank and investments at market value totalling £4,068,567 on 5 April 2024. The investment held have all been acquired in accordance with the powers available to the trustees. The yield on all investments was 3.7% (2023 : 3.5%).

THE HAROLD AND ALICE BRIDGES CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management

The Charity (number 236654) was established on 14 October 1963 and is administered by the trustees. The governing deed of that date gives the trustees full discretion to apply both income and capital in or towards the furtherance of such charitable purposes as they shall from time to time think fit.

On 30 November 1998, the assets of the Wayfarers Trust were transferred into the Harold and Alice Bridges Charity and are included in the designated investment fund and the income generated is used for the charitable objects of the main charity.

During the year ended 5 April 2012 the assets and accrued income of the estate of the late Richard Howarth, totalling £451,369, were transferred to the Harold and Alice Bridges Charity following the death of the last life tenant on 12 June 2010. The capital of £432,507 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The capital of £71,707 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

There have been no changes to policy since the last report. On the death of the settlor the provisions of the Trustee Act 1925 Section 36 apply in that the surviving trustees can appoint trustees or should they become incapable their personal representatives can appoint new trustees in writing.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C N Calvert
Mr J D G Hinchliffe

The trustees meet three times a year to discuss and approve grant applications and review finances. Cheques are sent out to those successful applicants within days of each meeting.

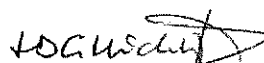
The existing trustees are responsible for the appointment of new trustees,

The trustees have assessed the major risks which may arise in the conduct of the Charity and will monitor these annually.

The trustees' report was approved by the Board of Trustees.



Mr C N Calvert



Mr J D G Hinchliffe

Date: 10 July 2025

THE HAROLD AND ALICE BRIDGES CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HAROLD AND ALICE BRIDGES CHARITY

I report to the trustees on my examination of the financial statements of The Harold and Alice Bridges Charity (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 13 January 2025

THE HAROLD AND ALICE BRIDGES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted grant fund 2024 £	Designated investment fund 2024 £	Total 2024 £	Unrestricted grant fund 2023 £	Designated investment fund 2023 £	Total 2023 £
Income and endowments from:							
Investments	3	148,812	-	148,812	139,925	-	139,925
Other income	4	1,370	-	1,370	5,284	71,707	76,991
Total income		150,182	-	150,182	145,209	71,707	216,916
Expenditure on:							
Raising funds	5	-	23,765	23,765	-	24,374	24,374
Charitable activities	6	160,450	5,862	166,312	132,915	5,487	138,402
Total expenditure		160,450	29,627	190,077	132,915	29,861	162,776
Net gains/(losses) on investments	10	-	67,416	67,416	-	(278,155)	(278,155)
Net movement in funds		(10,268)	37,789	27,521	12,294	(236,309)	(224,015)
Fund balances at 6 April 2023		47,556	4,030,778	4,078,334	35,262	4,267,087	4,302,349
Fund balances at 5 April 2024		37,288	4,068,567	4,105,855	47,556	4,030,778	4,078,334

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

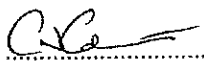
THE HAROLD AND ALICE BRIDGES CHARITY


BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	12		4,041,372		3,965,103
Current assets					
Debtors	13	163		72,155	
Cash at bank and in hand		72,976		47,556	
		<u>73,139</u>		<u>119,711</u>	
Creditors: amounts falling due within one year	14	<u>(8,656)</u>		<u>(6,480)</u>	
Net current assets			<u>64,483</u>		<u>113,231</u>
Total assets less current liabilities			<u><u>4,105,855</u></u>		<u><u>4,078,334</u></u>
Income funds					
Designated investment fund	15		4,068,567		4,030,778
Unrestricted grant fund			37,288		47,556
			<u>4,105,855</u>		<u>4,078,334</u>

The financial statements were approved by the Trustees on 10 Jan 2025


 Mr C N Calvert
 Trustee


 Mr J D G Hinchliffe
 Trustee

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Harold and Alice Bridges Charity is a registered charity in the United Kingdom. The address of the registered office is Metamorph Law Limited T/A Linda Myers, 21-23 Park Street, Lytham, FY8 5LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees are required to assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The majority of expenditure of the charity is at the discretion of the trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is categorised under the following headings:-

- Expenditure on raising funds includes investment management costs; and
- Expenditure on charitable activities includes grants awarded and support costs incurred.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Full provision is made for any traded call options open at the year end.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be reliably measured.

The trustees have notified Investec Wealth & Investment Limited, their discretionary investment managers, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment mandate and discuss the performance of the investments and management at their meetings.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE HAROLD AND ALICE BRIDGES CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	145,351	138,979
Interest receivable	3,461	946
	<u>148,812</u>	<u>139,925</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

4 Other income

	Unrestricted funds	Designated investment funds	Total	Unrestricted funds	Designated investment funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Returned donations	-	-	-	5,000	-	5,000
Income from H & J Bridges 1985 Settlement	836	-	836	107	31,481	31,588
Income from H Bridges 1986 Settlement	534	-	534	177	40,226	40,403
	<u>1,370</u>	<u>-</u>	<u>1,370</u>	<u>5,284</u>	<u>71,707</u>	<u>76,991</u>

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The income is shown as received and the capital is adjusted for market value at 5 April 2023.

5 Raising funds

	Designated investment fund	Designated investment fund
	2024	2023
	£	£
Investment management charges	23,765	24,374
	<u>23,765</u>	<u>24,374</u>

THE HAROLD AND ALICE BRIDGES CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

6 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Legal fees	12,060	11,580
Accountancy fees	9,660	9,000
Sundry expenses	432	342
	<u>22,152</u>	<u>20,922</u>
Grant funding of activities (see note 7)	142,000	114,600
Share of support and governance costs (see note 8)		
Governance	2,160	2,880
	<u>166,312</u>	<u>138,402</u>
Analysis by fund		
Unrestricted funds	160,450	132,915
Designated investment fund	5,862	5,487
	<u>166,312</u>	<u>138,402</u>

7 Grants payable

	2024	2023
	£	£
Grants to institutions:		
All Saints Grange Bowling Club	2,000	-
Anthony Nolan Foundation	-	1,000
Arkholme School PTFA	4,000	1,500
Arkholme Village Hall	3,000	-
Armitt Library & Museum Centre	-	2,000
Arnside Bowling Club	1,000	-
Arnside Parish Council	2,000	-
Asthma Relief	-	1,000
Austwick Bowling Club	-	2,000
Baby Beat Appeal	-	2,000
Bolton le Sands Cricket Club	2,000	-
Borwick & Priest Hutton War Memorial Hall	-	2,000
Blackwell Sailing	1,000	-
Bleasdale School	-	3,000
Burneside Brass Band	1,000	-
Burton in Lonsdale Bowling Club	3,000	2,000
Burton in Lonsdale Bowling Club	5,000	-
Calvert Trust	-	2,000
Cancer Help (Preston)	2,000	-
Cancercare Lancaster	2,000	-

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Grants payable	(Continued)	
Carnforth Cricket Club	4,000	1,000
Carnforth Community Swimming Pool	-	3,000
Christ Church Lancaster	1,000	1,500
Christ Church Wesham Clubday	-	500
Clean Up UK	-	1,000
Clitheroe Cricket & Bowling Club	2,000	-
Community Solutions NW Accrington	1,000	-
Coniston Institute & Ruskin Museum	-	1,000
Cumbria Community Homes	-	3,000
Derian House Childrens' Hospice	2,500	-
Freckleton Village Memorial Hall Charity	2,000	-
Friends of Copp School	2,000	-
Friends of Coupe Green	1,000	1,000
Friends of Newton Community Park	1,000	1,000
Friends of the Harris	-	2,000
Garstang Subscription Bowling Club	-	2,000
Great Eccleston Cricket Club	-	2,000
Great Harwood Bowling Club	500	1,500
Grimsargh Cricket Club	2,000	-
Growing Well Limited	-	1,500
Hambleton Bowling Club	-	1,500
Hambleton Tennis Club	-	1,500
Heron Corn Mill	-	500
Higham Village Hall	2,000	-
Hoghton Social & Sports Club	700	-
Holme Bowling Club	1,500	-
Holy Trinity Church, Hoghton	1,500	-
Hornby Bowling Club	-	1,500
Hurst Green Bowling Club	2,750	-
Hutton Root Village Hall	4,000	-
Ingleborough Bowling Club	1,000	-
Ingleton Brass Band	-	1,500
Ingleton Community Theatre	-	2,000
Ingleton Cricket Club	1,500	-
Ingleton Home Guard	-	1,000
Ingleton 1940s Weekend	-	1,000
Ingleton Rural Community Association	3,000	-
Ingleton Swimming Pool	3,000	3,000
Ingol & Tanterton Community Trust	-	1,000
Kirkby Lonsdale RUFC	2,000	-
Kirkland & Catterall Memorial Hall	3,000	-
Lake District Foundation	-	2,000
Lancs Teaching Hospital	2,000	2,000
Longton Victory Memorial Sports & Social	-	1,000
Low Bentham Public Hall & Victoria	-	2,000
Luneside & Rosebank Bowling Club	750	-
Lytham Cricket Club	1,000	1,000
Mellor & District Community Centre	-	2,000
Mellor Brook & District Community Centre	2,000	500
Morecambe Cricket Club	2,000	-
New Longton Village Hall	2,000	1,500

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Grants payable	(Continued)	
Newton Bluecoat C of E Primary	-	1,500
North Craven Building Preservation Trust	-	3,000
Park View 4U	-	2,000
PCC of All Saints Appley Bridge	2,000	-
PCC of St Thomas Crossacre	2,000	-
Pilling Silver Jubilee Band	1,500	-
Pilling Village Hall	2,000	1,000
Read Cricket & Bowling Club	-	2,000
Read & Simonestone Village Hall	1,500	-
Re:Source Blackburn	1,000	-
Ribblesdale & District Camera Club	500	-
Ribblesdale Wanderers Cricket & Bowling	3,000	1,000
Rooftop Bees Blackburn	-	1,600
Rosemere Cancer Foundation	2,000	2,000
Sabden Village Hall	2,000	-
SHAPE Lancashire	-	1,000
Sight Advice South Lakes	-	500
Skylarks Community Choir	1,000	-
Staveley Village Hall	3,000	-
St James Parish Church	1,000	-
St John the Baptist Church	8,000	6,000
St John Vianney Catholic Primary	-	2,000
St Leonards Church	3,000	-
St Lukes Winmarleigh	-	1,000
St Marks Primary School Nahand PTA	1,500	-
St Mary's Hospice Ulverston	1,300	-
St Matthews Church	-	3,000
St Michael & All Angels Church Preston	1,000	-
St Oswalds Dramatists	-	1,000
St Pauls Church Lancaster	-	500
St Pauls Scotforth	-	1,000
Stainton Institute	3,000	3,000
St Annes Copp Church	2,000	-
The Boys Brigade	-	2,000
The Brathy Trust	-	3,000
The Friends of Conway Park	1,000	2,000
The Friesian Experience	-	3,000
The Wheely Boat Trust	3,000	-
1st Thornton Cleveleys Scout Group	1,000	-
Tigerlily Trust	2,500	-
Torrisholme Cricket Club, Lancaster	2,000	-
Tovaah Ltd	-	500
Ulnes Walton Bridleways Association	2,500	-
Ulverston Inshore Rescue	3,000	-
Warton & District Bowling Club	1,000	-
Warton Cricket Club	1,000	-
Whalley Educational Foundation	-	2,000
Winmarleigh Village Hall	-	2,000
	142000	114600
	142000	114600

THE HAROLD AND ALICE BRIDGES CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

7 Grants payable (Continued)

8 Support costs allocated to activities	2024 £	2023 £
Independent examination and preparation of statutory accounts	2,160	2,880
Analysed between:		
Charitable activities	2,160	2,880

Independent examiners remuneration amounts to £1,800 (2023: £2,400) exclusive of VAT for the independent examination of the financial statements.

9 Trustees

None of the trustees received any remuneration or benefits from the charity during the year. Connected party transactions are detailed in Note 18.

10 Gains and losses on investments

	Designated investment funds 2024 £	Designated investment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	(16,364)	(669,346)
Sale of investments	83,780	391,191
	<u>67,416</u>	<u>(278,155)</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE HAROLD AND ALICE BRIDGES CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	3,965,103
Additions	1,130,463
Net investment losses	67,416
Disposals	(1,121,610)
	<u>4,041,372</u>
At 5 April 2024	<u>4,041,372</u>
Carrying amount	
At 05 April 2024	<u><u>4,041,372</u></u>
At 05 April 2023	<u><u>3,965,103</u></u>

	2024 £	2023 £
Investments at fair value comprise:		
UK fixed interest	622,054	451,456
Overseas fixed interest	431,079	285,369
UK equities	829,961	1,041,744
International equities	1,578,368	1,398,219
Alternatives	377,883	573,870
Property	202,027	156,253
Cash available for investment - Investec	55,499	58,192
	<u>4,096,871</u>	<u>3,965,103</u>

Fixed asset investments revalued

Investments are held by Investec Wealth & Investments Limited, Stockbrokers, as nominees on behalf of the charity. Income is paid to the charity monthly.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>163</u>	<u>72,155</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,816	-
Accruals and deferred income	6,840	6,480
	<u>8,656</u>	<u>6,480</u>

15 Funds

These are designated investment funds which are material to the charity's activities.

	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
	4,030,778	-	(29,627)	67,416	4,068,567
	<u>4,030,778</u>	<u>-</u>	<u>(29,627)</u>	<u>67,416</u>	<u>4,068,567</u>
Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2023 £
	4,267,087	71,707	(29,861)	(278,155)	4,030,778
	<u>4,267,087</u>	<u>71,707</u>	<u>(29,861)</u>	<u>(278,155)</u>	<u>4,030,778</u>

16 Unrestricted funds

Comprise the funds which the trustees are free to use in accordance with charitable objects.

	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	47,556	150,182	(160,450)	37,288
	<u>47,556</u>	<u>150,182</u>	<u>(160,450)</u>	<u>37,288</u>
Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	At 5 April 2023 £
General funds	35,262	145,209	(132,915)	47,556
	<u>35,262</u>	<u>145,209</u>	<u>(132,915)</u>	<u>47,556</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

17 Analysis of net assets between funds

	Unrestricted funds	Designated investment fund	Total
	2024	2024	2024
	£	£	£
Fund balances at 5 April 2024 are represented by:			
Investments	-	4,041,372	4,041,372
Current assets/(liabilities)	37,288	27,195	64,483
	<u>37,288</u>	<u>4,068,567</u>	<u>4,105,855</u>
	<u><u>37,288</u></u>	<u><u>4,068,567</u></u>	<u><u>4,105,855</u></u>
	2023	2023	2023
	£	£	£
Fund balances at 5 April 2023 are represented by:			
Investments	58,192	3,906,911	3,965,103
Current assets/(liabilities)	(10,636)	123,867	113,231
	<u>47,556</u>	<u>4,030,778</u>	<u>4,078,334</u>
	<u><u>47,556</u></u>	<u><u>4,030,778</u></u>	<u><u>4,078,334</u></u>

18 Related party transactions

Transactions with related parties

Mr J D G Hinchliffe is an employee of Vincents Solicitors. During the year £12,060 (2023: £11,580) was payable to the firm by the charity for services carried out on behalf of the trustees.

Mr C N Calvert is a director of Rushtons (NW) Limited T/A Rushtons Chartered Accountants. During the year £9,660 (2023 : £9,000) was payable to the firm by the charity for services carried out on behalf of the trustees. At the accounting period end the sum of £3,960 (2023: £3,600) was outstanding.

THE HAROLD AND ALICE BRIDGES CHARITY

England & Wales - Charity number 236654

Accounts

Charity registration number 236654

THE HAROLD AND ALICE BRIDGES CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE HAROLD AND ALICE BRIDGES CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C N Calvert Mr J D G Hinchliffe
Charity number	236654
Principal address	Vincents Solicitors 21-23 Park Street Lytham FY8 5LU
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	The Royal Bank of Scotland 97 Fishergate Preston PR1 2DP
Solicitors	Vincents Solicitors 21-23 Park Street Lytham FY8 5LU
Investment advisors	Investec Wealth & Investment Limited Beech House 61 Napier Street Sheffield S11 8HA

THE HAROLD AND ALICE BRIDGES CHARITY

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THE HAROLD AND ALICE BRIDGES CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The policy of the trustees for several years has been to maintain the capital fund treating both realised and unrealised gains as additions to this fund and to distribute the annual income arising.

The trustees normally make grants to local causes in the Lancashire and South Cumbria area with special preference to the River Ribble area and northwards, the Blackburn area, and the South Lakes area. Generally, grants are made to benefit the young and elderly, are mainly towards capital projects in connection with rural and village life especially where there is associated voluntary effort.

The charity invites organisations to apply for grants on a specific form. The trustees peruse each application and grants are awarded at their discretion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Investment income of £138,979 together with interest of £946 provided funds to distribute 68 grants together with financing the administration and governance costs.

Financial review

Total income for the year was £216,916 (2022 £132,250) on the unrestricted grant fund and £71,707 (2022 £Nil) on the designated investment fund. Grants totalling £114,600 were made. After professional fees and governance costs of £18,315 the balance of £12,294 has been carried forward to next year on the Grant Fund.

The trustees consider the assets of the charity are adequate to fulfil the obligations of the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at similar levels throughout the year.

Investment policy

The trustees have notified Investec Wealth & Investment Limited, their investment custodians, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment portfolio and discuss any proposals made by the stockbrokers at their meetings.

Realised and unrealised losses on investments totalled £278,155, to leave the designated fund represented by cash at bank and investments at market value totalling £3,965,103 on 5 April 2023. The investment held have all been acquired in accordance with the powers available to the trustees. The yield on all investments was 3.5% (2022 : 3.3%).

THE HAROLD AND ALICE BRIDGES CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management

The Charity (number 236654) was established on 14 October 1963 and is administered by the trustees. The governing deed of that date gives the trustees full discretion to apply both income and capital in or towards the furtherance of such charitable purposes as they shall from time to time think fit.

On 30 November 1998, the assets of the Wayfarers Trust were transferred into the Harold and Alice Bridges Charity and are included in the designated investment fund and the income generated is used for the charitable objects of the main charity.

During the year ended 5 April 2012 the assets and accrued income of the estate of the late Richard Howarth, totalling £451,369, were transferred to the Harold and Alice Bridges Charity following the death of the last life tenant on 12 June 2010. The capital of £432,507 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The capital of £71,707 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

There have been no changes to policy since the last report. On the death of the settlor the provisions of the Trustee Act 1925 Section 36 apply in that the surviving trustees can appoint trustees or should they become incapable their personal representatives can appoint new trustees in writing.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C N Calvert
Mr J D G Hinchliffe

The trustees meet three times a year to discuss and approve grant applications and review finances. Cheques are sent out to those successful applicants within days of each meeting.

The existing trustees are responsible for the appointment of new trustees,

The trustees have assessed the major risks which may arise in the conduct of the Charity and will monitor these annually.

The trustees' report was approved by the Board of Trustees.



.....
Mr C N Calvert



.....
Mr J D G Hinchliffe

Date: 2 November 2023

THE HAROLD AND ALICE BRIDGES CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HAROLD AND ALICE BRIDGES CHARITY

I report to the trustees on my examination of the financial statements of The Harold and Alice Bridges Charity (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 14 November 2023

THE HAROLD AND ALICE BRIDGES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted grant fund 2023 £	Designated investment fund 2023 £	Total 2023 £	Unrestricted grant fund 2022 £	Designated investment fund 2022 £	Total 2022 £
Income and endowments from:							
Investments	3	139,925	-	139,925	132,250	-	132,250
Other income	4	5,284	71,707	76,991	-	-	-
Total income		145,209	71,707	216,916	132,250	-	132,250
Expenditure on:							
Raising funds	5	-	24,374	24,374	-	24,985	24,985
Charitable activities	6	132,915	5,487	138,402	128,680	5,481	134,161
Total expenditure		132,915	29,861	162,776	128,680	30,466	159,146
Net gains/(losses) on investments	10	-	(278,155)	(278,155)	-	303,337	303,337
Net movement in funds		12,294	(236,309)	(224,015)	3,570	272,871	276,441
Fund balances at 6 April 2022		35,262	4,267,087	4,302,349	31,692	3,994,216	4,025,908
Fund balances at 5 April 2023		47,556	4,030,778	4,078,334	35,262	4,267,087	4,302,349

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HAROLD AND ALICE BRIDGES CHARITY

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	12		3,965,103		4,267,987
Current assets					
Debtors	13	72,155		163	
Cash at bank and in hand		47,556		40,499	
		<u>119,711</u>		<u>40,662</u>	
Creditors: amounts falling due within one year	14	(6,480)		(6,300)	
Net current assets			113,231		34,362
Total assets less current liabilities			<u>4,078,334</u>		<u>4,302,349</u>
Income funds					
Designated investment fund	15		4,030,778		4,267,087
Unrestricted grant fund			47,556		35,262
			<u>4,078,334</u>		<u>4,302,349</u>

The financial statements were approved by the Trustees on 2 November 2023


.....
Mr C N Calvert
Trustee


.....
Mr J D G Hinchliffe
Trustee

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Harold and Alice Bridges Charity is a registered charity in the United Kingdom. The address of the registered office is Metamorph Law Limited T/A Linda Myers, 21-23 Park Street, Lytham, FY8 5LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees are required to assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The majority of expenditure of the charity is at the discretion of the trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is categorised under the following headings:-

- Expenditure on raising funds includes investment management costs; and
- Expenditure on charitable activities includes grants awarded and support costs incurred.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Full provision is made for any traded call options open at the year end.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be reliably measured.

The trustees have notified Investec Wealth & Investment Limited, their discretionary investment managers, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment mandate and discuss the performance of the investments and management at their meetings.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	138,979	132,245
Interest receivable	946	5
	<u>139,925</u>	<u>132,250</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

4 Other income

	Unrestricted funds	Designated investment funds	Total	Unrestricted funds	Designated investment funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Returned donations	5,000	-	5,000	-	-	-
Income from H & J Bridges 1985 Settlement	107	31,481	31,588	-	-	-
Income from H Bridges 1986 Settlement	177	40,226	40,403	-	-	-
	<u>5,284</u>	<u>71,707</u>	<u>76,991</u>	<u>-</u>	<u>-</u>	<u>-</u>

Following the death of Charles Harold Bridges on 21 February 2023 the charity became entitled to 50% of the capital and income of the H & J Bridges 1985 Settlement and the Harold Bridges 1986 Settlement. The income is shown as received and the capital is adjusted for market value at 5 April 2023.

5 Raising funds

	Designated investment fund	Designated investment fund
	2023	2022
	£	£
Investment management charges	24,374	24,985
	<u>24,374</u>	<u>24,985</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

6 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Legal fees	11,580	11,580
Accountancy fees	9,000	9,000
Sundry expenses	342	336
	<u>20,922</u>	<u>20,916</u>
Grant funding of activities (see note 7)	114,600	110,425
Share of support and governance costs (see note 8)		
Governance	2,880	2,820
	<u>138,402</u>	<u>134,161</u>
Analysis by fund		
Unrestricted funds	132,915	128,680
Designated investment fund	5,487	5,481
	<u>138,402</u>	<u>134,161</u>

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Aighton Bailey & Chaigley Village Hall	-	5,000
Anthony Nolan Foundation	1,000	-
Arkholme School PTFA	1,500	-
Armitt Library & Museum Centre	2,000	-
Arnside Bowling Club	-	1,000
Asthma Relief	1,000	1,000
Austwick Bowling Club	2,000	-
Austwick Jubilee Recreation Committee	-	3,000
Baby Beat Appeal	2,000	2,000
Bacup Cricket Club	-	1,000
Borwick & Priest Hutton War Memorial Hall	2,000	3,000
Bleasdale School	3,000	-
Boys Brigade NW Treales Kirkham	-	3,000
Broughton & District Sports & Social	-	2,000
Burnside Brass Band	-	500
Burnley & Pendle Citizens Advice Bureau	-	1,000
Burton in Lonsdale Bowling Club	2,000	1,500
Calvert Trust	2,000	-
Cartmel Priory C of E School	-	2,000
Carnforth Cricket Club	1,000	-

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Grants payable	(Continued)	
Carnforth Community Swimming Pool	3,000	-
Carnforth & District Bowling Club	-	1,000
Christ Church Lancaster	1,500	2,000
Christ Church Wesham Clubday	500	-
Clean Up UK	1,000	-
Colne Cricket Club	-	2,000
Coniston Institute & Ruskin Museum	1,000	-
Cumbria Community Homes	3,000	-
Deafway Preston	-	2,000
Friends of Coupe Green	1,000	500
Friends of Newton Community Park	1,000	500
Friends of the Harris	2,000	-
Fulwood & Broughton Cricket Club	-	2,000
Garstang Subscription Bowling Club	2,000	1,000
Great Ecclestone Cricket Club	2,000	1,000
Great Harwood Bowling Club	1,500	-
Growing Well Limited	1,500	-
Hambleton Bowling Club	1,500	1,000
Hambleton Tennis Club	1,500	-
Heron Corn Mill	500	-
Heyham Cricket Club	-	1,000
Higham Village Hall	-	3,000
Hoghton Social & Sports Club	-	1,000
Hornby Bowling Club	1,500	-
Ingleton Allotment Association	-	3,000
Ingleton Archeology Group	-	300
Ingleton Brass Band	1,500	-
Ingleton Community Theatre	2,000	-
Ingleton Home Guard	1,000	-
Ingleton 1940s Weekend	1,000	-
Ingleton Swimming Pool	3,000	-
Ingol & Tanterton Community Trust	1,000	-
Ireby with Leck Parish Council	-	500
Kirkby Lonsdale Cricket Club	-	2,000
Kirkland & Catterall Memorial Hall	-	1,500
Lake District Foundation	2,000	-
Lancs Teaching Hospital	2,000	2,000
Longridge Social Enterprise Co	-	3,000
Longton Tennis Club	-	2,000
Longton Victory Memorial Sports & Social	1,000	3,500
Lordsgate PTFA Burscough	-	500
Low Bentham Public Hall & Victoria	2,000	-
Luneside & Rosebank Bowling & Recreation	-	800
Lytham Cricket Club	1,000	1,000
Mellor & District Community Association	2,000	-
Mellor Brook & District Community Centre	500	-
New Longton Village Hall	1,500	825
Newton Bluecoat C of E Primary	1,500	-
North Craven Building Preservation Trust	3,000	-
Park View 4U	2,000	-
Penwortham Cricket Club	-	2,000

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Grants payable	(Continued)	
Pilling Silver Jubilee Band	-	1,000
Pilling Village Hall Meet & Eat Lunch	1,000	-
Read Cricket & Bowling Club	2,000	-
Ribble Steam Railway Ltd	-	2,000
Ribblesdale Wanderers Cricket & Bowling	1,000	-
Ride2Success	-	500
Rooftop Bees Blackburn	1,600	1,500
Rosemere Cancer Foundation	2,000	2,000
SHAPE Lancashire	1,000	-
Sight Advice South Lakes	500	-
Springfield Bowling Club	-	1,000
St John the Baptist Bentham	-	4,000
St John the Baptist Church	6,000	5,000
St John PCC Clayton Brook	-	1,000
St John Vianney Catholic Primary	2,000	-
St Leonards Church	-	2,000
St Lukes Winmarleigh	1,000	-
St Mary's Church Ulverston	-	1,000
St Matthews Church	3,000	-
St Michael & All Angels Church Preston	-	1,000
St Oswalds Church	-	1,500
St Oswalds Dramatists	1,000	-
St Pauls Church Lancaster	500	500
St Pauls Scotforth	1,000	800
Stainton Institute	3,000	2,000
Tatham Fells Old School Trust	-	700
The Barlow Institute	-	1,000
The Boys Brigade	2,000	-
The Brathy Trust	3,000	-
The Friends of Conway Park	2,000	1,000
The Friesian Experience	3,000	-
The Keppleway Trust Broughton in Furness	-	3,000
The Lightbeam Academy	-	1,000
Tovaah Ltd	500	-
Ulverston Inshore Rescue	-	3,000
Waddington Parish Council	-	1,000
Warton & District Bowling Club	-	1,000
Wednesday Afternoon Craft Shop	-	500
Westgate Cricket Club	-	1,500
Whalley Educational Foundation	2,000	-
Wheelyboat Trust	-	1,000
Winmarleigh Village Hall	2,000	2,000
	114600	110425

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

8 Support costs allocated to activities

	2023 £	2022 £
Independent examination and preparation of statutory accounts	2,880	2,820
Analysed between:		
Charitable activities	2,880	2,820

Independent examiners remuneration amounts to £2,400 (2022: £2,350) exclusive of VAT for the independent examination of the financial statements.

9 Trustees

None of the trustees received any remuneration or benefits from the charity during the year. Connected party transactions are detailed in Note 16.

10 Gains and losses on investments

	Designated investment funds 2023 £	Designated investment funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	(669,346)	(179,696)
Sale of investments	391,191	483,033
	<u>(278,155)</u>	<u>303,337</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	4,267,987
Additions	1,093,858
Net investment losses	(278,155)
Disposals	(1,118,587)
At 5 April 2023	<u>3,965,103</u>
Carrying amount	
At 05 April 2023	<u>3,965,103</u>
At 05 April 2022	<u>4,267,987</u>

	2023 £	2022 £
Investments at fair value comprise:		
UK fixed interest	451,456	546,893
Overseas fixed interest	285,369	115,887
UK equities	1,041,744	1,228,224
International equities	1,398,219	1,458,172
Alternatives	573,870	643,113
Property	156,253	204,698
Cash available for investment - Investec	58,192	71,000
	<u>3,965,103</u>	<u>4,267,987</u>

Fixed asset investments revalued

Investments are held by Investec Wealth & Investments Limited, Stockbrokers, as nominees on behalf of the charity. Income is paid to the charity monthly.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>72,155</u>	<u>163</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>6,480</u>	<u>6,300</u>

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

15 Funds

These are designated investment funds which are material to the charity's activities.

	At 6 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2023 £
	4,267,087	71,707	(29,861)	(278,155)	4,030,778
Previous year:					
	At 6 April 2021 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2022 £
	3,994,216	-	(30,466)	303,337	4,267,087

16 Unrestricted funds

Comprise the funds which the trustees are free to use in accordance with charitable objects.

	At 6 April 2022 £	Incoming resources £	Resources expended £	At 5 April 2023 £
General funds	35,262	145,209	(132,915)	47,556
Previous year:				
	At 6 April 2021 £	Incoming resources £	Resources expended £	At 5 April 2022 £
General funds	31,692	132,250	(128,680)	35,262

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated investment fund 2023 £	Total 2023 £
Fund balances at 5 April 2023 are represented by:			
Investments	58,192	3,906,911	3,965,103
Current assets/(liabilities)	(10,636)	123,867	113,231
	47,556	4,030,778	4,078,334

THE HAROLD AND ALICE BRIDGES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Designated investment fund	Total
	2022	2022	2022
	£	£	£
Fund balances at 5 April 2022 are represented by:			
Investments	-	4,267,987	4,267,987
Current assets/(liabilities)	35,262	(900)	34,362
	<u>35,262</u>	<u>4,267,087</u>	<u>4,302,349</u>

18 Related party transactions

Transactions with related parties

Mr J D G Hinchliffe was an employee of Metamorph Law Limited T/A Linder Myers and subsequently Vincents Solicitors. During the year £11,580 (2022: £11,580) was payable to those firms in total by the charity for services carried out on behalf of the trustees.

Mr C N Calvert is a director of Rushtons (NW) Limited T/A Rushtons Chartered Accountants. During the year £9,000 (2022 : £9,000) was payable to the firm by the charity for services carried out on behalf of the trustees. At the accounting period end the sum of £3,600 (2022: £3,600) was outstanding.

THE HAROLD AND ALICE BRIDGES CHARITY

England & Wales - Charity number 236654

Accounts

The Harold and Alice Bridges Charity

Accounts

**For The Year Ended
5 April 2022**

THE HAROLD AND ALICE BRIDGE CHARITY

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THE HAROLD AND ALICE BRIDGES CHARITY

CHARITY DETAILS

FOR THE YEAR ENDED 5 APRIL 2022

Trustees	Mr J D G Hinchliffe Mr C N Calvert
Registered address	Metamorph Law Limited T/A Linder Myers 21-23 Park Street Lytham FY8 5LU
Charity Number	236654
Independent examiner	N Mason FCA, DChA MHA Moore and Smalley Richard House Winckley Square Preston PR1 3HP
Bankers	The Royal Bank of Scotland 97 Fishergate Preston PR1 2DP
Solicitors	Metamorph Law Limited T/A Linder Myers 21-23 Park Street Lytham FY8 5LU
Investment custodians	Investec Wealth & Investment Limited Beech House 61 Napier Street Sheffield S11 8HA

THE HAROLD AND ALICE BRIDGE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The Charity (number 236654) was established on 14 October 1963 and is administered by the trustees. The governing deed of that date gives the trustees full discretion to apply both income and capital in or towards the furtherance of such charitable purposes as they shall from time to time think fit.

On 30 November 1998, the assets of the Wayfarers Trust were transferred into the Harold and Alice Bridges Charity and are included in the designated investment fund and the income generated is used for the charitable objects of the main charity.

During the year ended 5 April 2012 the assets and accrued income of the estate of the late Richard Howarth, totalling £451,369, were transferred to the Harold and Alice Bridges Charity following the death of the last life tenant on 12th June 2010. The capital of £432,507 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

There have been no changes to policy since the last report. On the death of the settlor the provisions of the Trustee Act 1925 Section 36 apply in that the surviving trustees can appoint trustees or should they become incapable their personal representatives can appoint new trustees in writing.

Trustees of the charity

The trustees who have served during the year are set out on page 1. The trustees meet three times a year to discuss and approve grant applications and review finances. Cheques are sent out to those successful applicants within days of each meeting.

The existing trustees are responsible for the appointment of new trustees.

The trustees have assessed the major risks which may arise in the conduct of the Charity and will monitor these annually.

Objectives and activities

The policy of the trustees for several years has been to maintain the capital fund treating both realised and unrealised gains as additions to this fund and to distribute the annual income arising.

The trustees normally make grants to local causes in the Lancashire and South Cumbria area with special preference to the River Ribble area and northwards, the Blackburn area, and the South Lakes area. Generally, grants are made to benefit the young and the elderly, are mainly towards capital projects in connection with rural and village life especially where there is associated voluntary effort.

The charity invites organisations to apply for grants on a specific form. The trustees peruse each application and grants are awarded at their discretion.

THE HAROLD AND ALICE BRIDGE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Investment income of £132,245 together with bank interest of £5 provided funds to distribute 70 grants together with financing the administration and governance costs.

Financial review

Total income for the year was £132,250 (2021 £121,663). Grants totalling £110,425 were made. After professional fees and governance costs of £18,255 the balance of £3,570 has been carried forward to next year on the Grant Fund.

The trustees consider the assets of the charity are adequate to fulfil the obligations of the charity.

Reserves policy

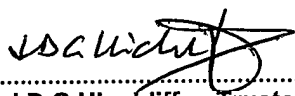
It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at similar levels throughout the year.

Investment policy and performance

The trustees have notified Investec Wealth & Investment Limited, their investment custodians, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment portfolio and discuss any proposals made by the stockbrokers at their meetings.

Realised and unrealised gains on investments totalled £303,337, to leave the designated fund represented by cash at bank and investments at market value totalling £4,267,087 on 5 April 2022. The investments held have all been acquired in accordance with the powers available to the trustees. The yield on all investments was 3.3% (2021: 3.2%).

This report was approved by the Trustees on 21st October 2022 and signed on their behalf by



.....
Mr J D G Hinchliffe - Trustee



.....
Mr C N Caivert - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF
THE HAROLD AND ALICE BRIDGES CHARITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

.....
Nicola Mason FCA, DChA

MHA Moore and Smalley
Richard House
Preston
PR1 3HP

Date: 09/01/2023

THE HAROLD AND ALICE BRIDGES CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted grant fund £	Designated investment fund £	2022 Total £	2021 Total £
Income from:					
Investments	2	132,250	-	132,250	121,623
Total income		132,250	-	132,250	121,623
Expenditure on:					
Charitable activities	3	128,680	5,481	134,161	127,309
Raising funds	4	-	24,985	24,985	22,829
Total expenditure		128,680	30,466	159,146	150,138
Net expenditure before gains/(losses) and transfers		3,570	(30,466)	(26,896)	(28,475)
Net (losses) / gains on investments	5	-	303,337	303,337	650,321
Net movement in funds		3,570	272,871	276,441	621,846
Total funds brought forward		31,692	3,994,216	4,025,908	3,404,062
Total funds carried forward		35,262	4,267,087	4,302,349	4,025,908

All income and expenditure for the years ended 5 April 2022 and 5 April 2021 relate to unrestricted funds.

THE HAROLD AND ALICE BRIDGES CHARITY

BALANCE SHEET

AS AT 5 APRIL 2022

	Note	Unrestricted grant fund £	Designated investment fund £	2022 Total £	2021 Total £
Fixed assets					
Investments	7	-	4,267,987	4,267,987	3,994,215
Current assets					
Cash at bank	8	40,499	-	40,499	36,990
Debtors	9	163	-	163	163
		40,662	-	40,662	37,153
Creditors: amounts falling due within one year	10	(5,400)	(900)	(6,300)	(5,460)
Net current assets		35,262	(900)	34,362	31,693
Net assets		35,262	4,267,087	4,302,349	4,025,908
Represented by:					
Unrestricted funds					
General	11	35,262	-	35,262	31,693
Designated	11	-	4,267,087	4,267,087	3,994,215
		35,262	4,267,087	4,302,349	4,025,908

The financial statements were approved by the Trustees on 21st October 2022 and signed on their behalf by



 Mr J D G Hinchliffe - Trustee



 Mr C N Calvert - Trustee

The notes on pages 7 to 14 form part of these financial statements.

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

General information and basis of preparation

The Harold and Alice Bridges Charity is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are included within the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes. It includes dividends, and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds includes investment management costs; and
- Expenditure on charitable activities includes grants awarded and support costs incurred.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Full provision is made for any traded call options open at the year end.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

The trustees have notified Investec Wealth & Investment Limited, their discretionary investment managers, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment mandate and discuss the performance of the investments and management at their meetings.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest of the charity after deducting all of its liabilities.

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

Going concern

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The majority of the expenditure of the charity is at the discretion of the Trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Investment income

	Unrestricted grant fund £	Designated investment fund £	2022 Total £	2021 Total £
Listed on UK Stock Exchange				
UK fixed interest stocks	15,946	-	15,946	18,162
UK equities	48,499	-	48,499	46,568
Overseas equities	39,326	-	39,326	24,790
Alternatives	21,965	-	21,965	25,828
Property	6,504	-	6,504	6,273
Bank interest	5	-	5	42
	<u>132,245</u>	<u>-</u>	<u>132,245</u>	<u>121,663</u>
Total for the year ended 5 April 2021	<u>121,663</u>	<u>-</u>		<u>121,663</u>

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

3 Charitable activities

	Unrestricted grant fund £	Designated investment fund £	2022 Total £	2021 Total £
Grants (page 14)				
Professional fees:				
Legal fees	110,425	-	110,425	103,500
Accountancy fees	8,685	2,895	11,580	11,580
Sundry expenses	6,750	2,250	9,000	9,360
	-	336	336	337
Governance costs:				
Independent examination and preparation of statutory accounts	2,820	-	2,820	2,532
	<u>128,680</u>	<u>5,481</u>	<u>134,161</u>	<u>127,309</u>
Total for the year ended 5 April 2021	<u>121,737</u>	<u>5,572</u>		<u>127,309</u>

4 Raising funds

	Unrestricted grant fund £	Designated investment fund £	2022 Total £	2021 Total £
Investment management charges	-	24,985	24,985	22,829
Total for the year ended 5 April 2021	<u>-</u>	<u>22,829</u>		<u>22,829</u>

5 Investment (losses) / gains

	Unrestricted grant fund £	Designated investment fund £	2022 Total £	2021 Total £
Total for the year ended 5 April 2022	<u>-</u>	<u>303,337</u>	<u>303,337</u>	<u>650,321</u>

The prior year all related to the designated investment fund.

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

6 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,350. exclusive of VAT (2021: £2,050).

7 Quoted investments

Movements during the year	2022 £	2021 £
Market value at 6 April 2021	3,847,221	3,115,388
Additions	953,068	511,569
Disposals	(906,639)	(430,057)
Net investment gains	<u>303,337</u>	<u>650,321</u>
Market value at 5 April 2022	<u>4,196,987</u>	<u>3,847,221</u>
Analysis of investment fund at the year end		
UK fixed interest	546,893	630,251
Overseas fixed interest	115,887	-
UK Equities	1,228,224	1,237,050
International Equities	1,458,172	1,277,201
Alternatives	643,113	554,264
Property	<u>204,698</u>	<u>148,455</u>
	4,196,987	3,847,221
Cash available for investment- Investec Wealth & Investment Limited	<u>71,000</u>	<u>146,994</u>
	<u>4,267,987</u>	<u>3,994,215</u>

Investments are held by Investec Wealth & Investments Limited, Stockbrokers, as nominees on behalf of the charity. Income is paid to the charity monthly.

8 Cash at bank

	2022 £	2021 £
Bank interest bearing current account	30,942	24,495
Investec Wealth & Investment Limited dealing account	<u>9,557</u>	<u>12,495</u>
	<u>40,499</u>	<u>36,990</u>

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

9	Debtors		
		2022	2021
		£	£
	Income tax repayable	163	163
		<u>163</u>	<u>163</u>

10	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Accruals	6,300	5,460
		<u>6,300</u>	<u>5,460</u>

11	Funds				
		Unrestricted	Designated	2022	2021
		grant fund	investment	Total	Total
		£	£	£	£
	Balance at 6 April 2021	31,693	3,994,215	4,025,908	3,404,062
	Net expenditure before (losses) / gains and transfers	3,570	(30,466)	(26,896)	(28,475)
	Net (losses) / gains on investments	<u>-</u>	<u>303,337</u>	<u>303,337</u>	<u>650,321</u>
	Resources carried forward	<u>35,263</u>	<u>4,267,086</u>	<u>4,302,349</u>	<u>4,025,908</u>

Unrestricted grant fund

Comprises the funds which the trustees are free to use in accordance with the charitable objects.

Prior year

		Unrestricted	Designated	2021	2020
		grant fund	investment	Total	Total
		£	£	£	£
	Balance at 6 April 2020	31,767	3,372,295	3,404,062	4,061,805
	Net expenditure before (losses) / gains and transfers	(74)	(28,401)	(28,475)	(21,208)
	Net (losses) / gains on investments	<u>-</u>	<u>650,321</u>	<u>650,321</u>	<u>(636,535)</u>
	Resources carried forward	<u>31,693</u>	<u>3,994,215</u>	<u>4,025,908</u>	<u>3,404,062</u>

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

12 Analysis of net assets between funds – prior year

	Unrestricted grant fund £	Designated investment fund £	2021 Total £
Fixed assets - investments	-	3,994,215	3,994,215
Cash	36,990	-	36,990
Other current assets/liabilities	<u>(5,397)</u>	<u>-</u>	<u>(5,397)</u>
Total	31,593	3,994,215	4,025,808

13 Related party transactions

Mr J D G Hinchliffe is an employee of Metamorph Law Limited T/A Linder Myers. £11,580 (2021: £11,580) was payable during the year to the firm by the charity for services carried out on behalf of the trustees.

Mr C N Calvert is a director of Rushtons (NW) Limited T/A Rushton's Chartered Accountants. £9,000 (2021: £9,360) was payable during the year to the firm by the charity for services carried out on behalf of the trustees. £3,600 (2021: £3,000) was outstanding at the year end.

14 Trustees' remuneration and expenses

None of the trustees received any remuneration or expenses during the year (2021: £nil).

THE HAROLD AND ALICE BRIDGE CHARITY
GRANTS MADE AT THE DISCRETION OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
Donations this year		
1st Thornton Cleveleys Scout Group	-	500
Aighton Bailey & Chaigley Village Hall	5,000	-
All Saints Parish Church	-	500
Arkholme School PTFA	-	1,500
Arkholme Village Hall	-	3,000
Arnside Bowling Club	1,000	-
Asthma Relief	1,000	1,000
Austwick Jubilee Recreation Committee	3,000	-
Baby Beat Appeal	2,000	2,000
Bacup Cricket Club	1,000	1,000
Bare Cricket Club, Lancaster	-	1,000
Barwick & Priest Hutton War Memorial Hal	3,000	-
Bolton le Sands Cricket Club	-	1,000
Bolton le Sands Old Free Grammar School	-	2,000
Boys Brigade NW Treales Kirkham	3,000	-
Broughton in Amounderness St John the Baptist	-	5,000
Broughton & District Sports & Social	2,000	-
Burneside Brass Band	500	-
Burnley & Pendel Citizens Advice Bureau	1,000	-
Burton in Lonsdale Bowling Club	1,500	1,000
Caremel Priory C of E School	2,000	-
Cancer Help Preston	-	1,100
Carnforth & District Bowling Club	1,000	-
Clitheroe Cricket, Bowling & Tennis Club	-	3,000
Collingwood & Longstaffes Charity	-	2,000
Craven Judo Academy	-	1,000
Christ Church Lancaster	2,000	-
Colne Cricket Club	2,000	-
Dallam School PTA, Milnthorpe	-	1,500
Deafway Preston	2,000	-
Friends of Coupe Green	500	-
Friends of Newton Bluecoat School	-	1,000
Friends of Newton Community Park	500	-
Fulwood & Broughton Cricket Club	2,000	-
Garstang Subscription Bowling Club	1,000	-
Great Ecclestone Cricket Club	1,000	-
Grimsargh Wetlands Trust	-	3,000
Grizedale Arts	-	1,500
Growing Well Limited	-	1,500
Hambleton Bowling Club	1,000	-
Haversham wuth Milnthorpe Tennis Club	-	2,000
Heron Corn Mill (Bentham)	-	1,000
Heyham Cricket Club	1,000	-
Sub Total	40,000	38,100

THE HAROLD AND ALICE BRIDGE CHARITY
GRANTS MADE AT THE DISCRETION OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
From previous page	40,000	38,100
Higham Village Hall	3,000	-
Hoole Village Memorial Hall	-	2,000
Hoghton Social & Sports Club	1,000	-
Ingleton Allotment Association	3,000	-
Ingleton Archeology Group	300	-
Ingleton Rural Community Association	-	2,000
Ireby with Leck Parish Council	500	-
Kirkby Lonsdale Bowling Club	-	1,000
Kirkby Lonsdale Cricket Club	2,000	1,000
Kirkby Lonsdale Rugby Union FC	-	1,000
Kirkland & Catterall Memorial Hall	1,500	-
Lanes Teaching Hospital	2,000	-
Longridge Social Enterprise Co	3,000	-
Longton Tennis Club	2,000	-
Longton Victory Memorial Sports & Social	3,500	1,000
Lordsgate PTFA Burscough	500	-
Low Bentham Victoria Institute	-	2,000
Lower House Sensory Farm	-	1,000
Luneside & Rosebank Bowling & Recreation	800	-
Lytham Cricket Club	1,000	-
Morecambe Cricket Club	-	1,000
New Longton Village Hall	825	500
North Craven Building Prevention Trust	-	3,000
Penwortham Cricket Club	2,000	-
Pilling Memorial Hall	-	1,000
Pilling Silver Jubilee Band	1,000	-
Rainbow Hub North West	-	1,000
Ribblesdale Wanderers Cricket & Bowling	-	1,500
Ribble Steam Railway Ltd	2,000	-
Ride2Success	500	-
Rooftop Bees Blackburn	1,500	-
Rosemere Cancer Foundation	2,000	2,000
Salmesbury Area Civic Society	-	400
Salmesbury Parochial Church Council	-	250
Springfield Bowling Club	1,000	-
St Catherine's Hospice, Lancs	-	2,500
St John the Baptist Bentham	4,000	-
St John The Baptist Church	5,000	10,000
Sub Total	83,925	72,250

THE HAROLD AND ALICE BRIDGE CHARITY
GRANTS MADE AT THE DISCRETION OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
From previous page	83,925	72,250
St John PCC, Clayton Brook	1,000	-
St Leonards Church	2,000	-
St Marks Church, Scarisbrick	-	1,500
St Mathews Church Clapham	-	2,000
St Mary's Church, Ulverston	1,000	-
St Michaels & All Angels Church, Preston	1,000	1,000
St Oswalds Church	1,500	3,750
St Paul's Church, Lancaster	500	500
St Paul's Scotforth	800	-
St Silas Church	-	1,000
Stainton Institute	2,000	3,000
Tatham Fells Old School Trust	700	-
The Barlow Institute	1,000	-
The Bee Centre	-	2,000
The Friends of Conway Park	1,000	3,000
The Fresian Experience	-	3,000
The Keppleway Trust Broughton in Furness	3,000	-
The Lightbeam Academy	1,000	-
Tigerlily Trust	-	2,500
Trinity Hospice, Blackpool	-	2,000
Tunstall Tennis Club	-	3,000
Ulnes Walton Bridleway Association	-	2,000
Ulverston Inshore Rescue	3,000	-
Waddington Parish Council	1,000	-
Warton & District Bowling Club	1,000	1,000
Wednesday Afternoon Craft Shop	500	-
Westgate Cricket Club	1,500	-
Wheelyboat Trust	1,000	-
Winmarleigh Village Hall	2,000	-
Sub Total	<u>110,425</u>	<u>103,500</u>

THE HAROLD AND ALICE BRIDGES CHARITY

England & Wales - Charity number 236654

Accounts

The Harold and Alice Bridges Charity

Accounts

**For The Year Ended
5 April 2021**

THE HAROLD AND ALICE BRIDGE CHARITY

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THE HAROLD AND ALICE BRIDGES CHARITY

CHARITY DETAILS

FOR THE YEAR ENDED 5 APRIL 2021

Trustees	Mr J D G Hinchliffe Mr C N Calvert
Registered address	Metamorph Law Limited T/A Linder Myers 21-23 Park Street Lytham FY8 5LU
Charity Number	236654
Independent examiner	N Mason FCA, DChA MHA Moore and Smalley Richard House Winckley Square Preston PR1 3HP
Bankers	The Royal Bank of Scotland 97 Fishergate Preston PR1 2DP
Solicitors	Metamorph Law Limited T/A Linder Myers 21-23 Park Street Lytham FY8 5LU
Investment custodians	Investec Wealth & Investment Limited Beech House 61 Napier Street Sheffield S11 8HA

THE HAROLD AND ALICE BRIDGE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The Charity (number 236654) was established on 14 October 1963 and is administered by the trustees. The governing deed of that date gives the trustees full discretion to apply both income and capital in or towards the furtherance of such charitable purposes as they shall from time to time think fit.

On 30 November 1998, the assets of the Wayfarers Trust were transferred into the Harold and Alice Bridges Charity and are included in the designated investment fund and the income generated is used for the charitable objects of the main charity.

During the year ended 5 April 2012 the assets and accrued income of the estate of the late Richard Howarth, totalling £451,369, were transferred to the Harold and Alice Bridges Charity following the death of the last life tenant on 12th June 2010. The capital of £432,507 was included in the designated investment fund and the income generated is used for the charitable objectives of the main charity.

There have been no changes to policy since the last report. On the death of the settlor the provisions of the Trustee Act 1925 Section 36 apply in that the surviving trustees can appoint trustees or should they become incapable their personal representatives can appoint new trustees in writing.

Trustees of the charity

The trustees who have served during the year are set out on page 1. The trustees meet three times a year to discuss and approve grant applications and review finances. Cheques are sent out to those successful applicants within days of each meeting.

The existing trustees are responsible for the appointment of new trustees.

The trustees have assessed the major risks which may arise in the conduct of the Charity and will monitor these annually.

Objectives and activities

The policy of the trustees for several years has been to maintain the capital fund treating both realised and unrealised gains as additions to this fund and to distribute the annual income arising.

The trustees normally make grants to local causes in the Lancashire and South Cumbria area with special preference to the River Ribble area and northwards, the Blackburn area, and the South Lakes area. Generally, grants are made to benefit the young and the elderly, are mainly towards capital projects in connection with rural and village life especially where there is associated voluntary effort.

The charity invites organisations to apply for grants on a specific form. The trustees peruse each application and grants are awarded at their discretion.

THE HAROLD AND ALICE BRIDGE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Investment income of £155,155 together with bank interest of £330 provided funds to distribute 68 grants together with financing the administration and governance costs.

Financial review

Total income for the year was £121,663 (2020 £155,485). Grants totalling £103,500 were made. After professional fees and governance costs of £18,237 the balance of £31,693 has been carried forward to next year on the Grant Fund.

The trustees consider the assets of the charity are adequate to fulfil the obligations of the charity.

Reserves policy

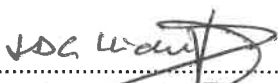
It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at similar levels throughout the year.

Investment policy and performance

The trustees have notified Investec Wealth & Investment Limited, their investment custodians, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment portfolio and discuss any proposals made by the stockbrokers at their meetings.

Realised and unrealised gains on investments totalled £650,321, to leave the designated fund represented by cash at bank and investments at market value totalling £3,994,215 on 5 April 2021. The investments held have all been acquired in accordance with the powers available to the trustees. The yield on all investments was 3.2% (2020: 4.6%).

This report was approved by the Trustees on 15th October 2021 and signed on their behalf by


.....
Mr J D G Hinchliffe - Trustee


.....
Mr C N Calvert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF
THE HAROLD AND ALICE BRIDGES CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

.....
Nicola Mason FCA, DChA

MHA Moore and Smalley
Richard House
Preston
PR1 3HP

Date: 10/12/2021

THE HAROLD AND ALICE BRIDGES CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted grant fund £	Designated investment fund £	2021 Total £	2020 Total £
Income from:					
Investments	2	121,663	-	121,623	155,485
Total income		121,663	-	121,623	155,485
Expenditure on:					
Charitable activities	3	121,737	5,572	127,309	156,713
Raising funds	4	-	22,829	22,829	19,980
Total expenditure		121,737	28,401	150,138	176,693
Net expenditure before gains/(losses) and transfers		(74)	(28,401)	(28,475)	(21,208)
Net (losses) / gains on investments	5	-	650,321	650,321	(636,535)
Net movement in funds		(74)	621,920	621,846	(657,743)
Total funds brought forward		31,767	3,372,295	3,404,062	4,061,805
Total funds carried forward		31,693	3,994,215	4,025,908	3,404,062

All income and expenditure for the years ended 5 April 2021 and 5 April 2020 relate to unrestricted funds.

THE HAROLD AND ALICE BRIDGES CHARITY

BALANCE SHEET

AS AT 5 APRIL 2021

	Note	Unrestricted grant fund £	Designated investment fund £	2021 Total £	2020 Total £
Fixed assets					
Investments	7	-	3,994,215	3,994,215	3,372,295
Current assets					
Cash at bank	8	36,990	-	36,990	37,004
Debtors	9	163	-	163	163
		37,153	-	37,153	37,167
Creditors: amounts falling due within one year	10	(5,460)	-	(5,460)	(5,400)
Net current assets		31,693	-	31,693	31,767
Net assets		31,693	3,994,215	4,025,908	3,404,062
Represented by:					
Unrestricted funds					
General	11	31,693	-	31,693	31,767
Designated	11	-	3,994,215	3,994,215	3,372,295
		31,693	3,994,215	4,025,908	3,404,062

The financial statements were approved by the Trustees on *15th October 2021*..... and signed on their behalf by


.....
Mr J D G Hinchliffe - Trustee


.....
Mr C N Calvert - Trustee

The notes on pages 7 to 14 form part of these financial statements.

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

General information and basis of preparation

The Harold and Alice Bridges Charity is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are included within the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes. It includes dividends, and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds includes investment management costs; and
- Expenditure on charitable activities includes grants awarded and support costs incurred.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Full provision is made for any traded call options open at the year end.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

The trustees have notified Investec Wealth & Investment Limited, their discretionary investment managers, that they require a balanced return from income and capital growth accepting a moderate level of risk. The trustees review the investment mandate and discuss the performance of the investments and management at their meetings.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest of the charity after deducting all of its liabilities.

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

Going concern

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees have considered the impact of the Government measures to combat the spread of the corona virus and do not consider that they will have a significant impact on the operation of the charity. The majority of the expenditure of the charity is at the discretion of the Trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Investment income

	Unrestricted grant fund £	Designated investment fund £	2021 Total £	2020 Total £
Listed on UK Stock Exchange				
UK fixed interest stocks	18,162	-	18,162	24,833
UK equities	46,568	-	46,568	84,657
Overseas equities	24,790	-	24,790	20,895
Alternatives	25,828	-	25,828	18,905
Property	6,273	-	6,273	5,865
Bank interest	42	-	42	330
	<hr/>	<hr/>	<hr/>	<hr/>
	121,663	-	121,663	155,485
	<hr/>	<hr/>	<hr/>	<hr/>
Total for the year ended 5 April 2020	155,485	-		155,485
	<hr/>	<hr/>		<hr/>

THE HAROLD AND ALICE BRIDGE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

3 Charitable activities	Unrestricted grant fund £	Designated investment fund £	2021 Total £	2020 Total £
Grants (page 14)	103,500	-	103,500	133,325
Professional fees:				
Legal fees	8,685	2,895	11,580	11,220
Accountancy fees	7,020	2,340	9,360	9,360
Sundry expenses	-	337	337	336
Governance costs:				
Independent examination and preparation of statutory accounts	2,532	-	2,532	2,472
	121,737	5,572	127,309	156,713
Total for the year ended 5 April 2020	151,232	5,481		156,713
4 Raising funds	Unrestricted grant fund £	Designated investment fund £	2021 Total £	2020 Total £
Investment management charges	-	22,829	22,829	19,980
Total for the year ended 5 April 2020	-	19,980		19,980
5 Investment (losses) / gains	Unrestricted grant fund £	Designated investment fund £	2021 Total £	2020 Total £
Total for the year ended 5 April 2021	-	650,321	650,321	(636,535)

The prior year all related to the designated investment fund.

THE HAROLD AND ALICE BRIDGE CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021

6 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,050, exclusive of VAT (2020: £2,050).

7 Quoted investments

Movements during the year	2021	2020
	£	£
Market value at 6 April 2020	3,115,388	4,021,545
Additions	511,569	427,898
Disposals	(430,057)	(697,520)
Net investment gains	650,321	(636,535)
Market value at 5 April 2021	3,847,221	3,115,388
Analysis of investment fund at the year end		
UK fixed interest	630,251	628,872
UK Equities	1,237,050	1,125,151
International Equities	1,277,201	734,889
Alternatives	554,264	483,759
Property	148,455	142,717
	3,847,221	3,115,388
Cash available for investment- Investec Wealth & Investment Limited	146,994	256,907
	3,994,215	3,372,295

Investments are held by Investec Wealth & Investments Limited, Stockbrokers, as nominees on behalf of the charity. Income is paid to the charity monthly.

8 Cash at bank

	2021	2020
	£	£
Bank interest bearing current account	24,495	30,085
Investec Wealth & Investment Limited dealing account	12,495	6,919
	36,990	37,004

THE HAROLD AND ALICE BRIDGE CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021

9 Debtors

	2021	2020
	£	£
Income tax repayable	163	163
	163	163

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	5,460	5,400

11 Funds

	Unrestricted grant fund	Designated investment fund	2021 Total	2020 Total
	£	£	£	£
Balance at 6 April 2020	31,767	3,372,295	3,404,062	4,061,805
Net expenditure before (losses) / gains and transfers	(74)	(28,401)	(28,475)	(21,208)
Net (losses) / gains on investments	-	650,321	650,321	(636,535)
Resources carried forward	31,693	3,994,215	4,025,908	3,404,062

Unrestricted grant fund

Comprises the funds which the trustees are free to use in accordance with the charitable objects.

Prior year

	Unrestricted grant fund	Designated investment fund	2020 Total	2019 Total
	£	£	£	£
Balance at 6 April 2019	27,514	4,034,291	4,061,805	3,888,838
Net expenditure before (losses) / gains and transfers	4,253	(25,461)	(21,208)	(5,219)
Net (losses) / gains on investments	-	(636,535)	(636,535)	178,186
Resources carried forward	31,767	3,372,295	3,404,062	4,061,805

THE HAROLD AND ALICE BRIDGE CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021

12 Analysis of net assets between funds – prior year

	Unrestricted grant fund £	Designated investment fund £	2020 Total £
Fixed assets - investments	-	3,372,295	3,372,295
Cash	37,004	-	37,004
Other current assets/liabilities	(5,237)	-	(5,237)
Total	31,767	3,372,295	3,404,062

13 Related party transactions

Mr J D G Hinchliffe is an employee of Metamorph Law Limited T/A Linder Myers. £11,580 (2020: £11,220) was payable during the year to the firm by the charity for services carried out on behalf of the trustees.

Mr C N Calvert is a director of Rushtons (NW) Limited T/A Rushton's Chartered Accountants. £9,360 (2020: £9,360) was payable during the year to the firm by the charity for services carried out on behalf of the trustees. £3,000 (2020: £3,000) was outstanding at the year end.

14 Trustees' remuneration and expenses

None of the trustees received any remuneration or expenses during the year (2020: £nil).

THE HAROLD AND ALICE BRIDGE CHARITY
GRANTS MADE AT THE DISCRETION OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Donations this year	2021 £	2020 £
1st Thornton Cleveleys Scout Group	500	-
1st Walton le Dale (St Leonards) Scout	-	1,000
Aighton Bailey & Chaigley War Mem Hall	-	2,000
Aighton Bailey & Chaigley Village Hall	-	1,000
All Saints Parish Church	500	-
Arkholme School PTFA	1,500	1,000
Arkholme Village Hall	3,000	-
Asthma Relief	1,000	1,000
Baby Beat Appeal	2,000	-
Bacup Cricket Club	1,000	-
Bare Cricket Club, Lancaster	1,000	-
Bentham Playing Field Association	-	1,000
Borwich & Priest Hutton War Memorial Hall	-	1,000
Bolton le Sands Cricket Club	1,000	-
Bolton le Sands Old Free Grammar School	2,000	-
Brierfield Action in the Community	-	2,000
Broughton in Amounderness St John the Baptist	5,000	-
Burneside Brass Band	-	-
Burton in Lonsdale Bowling Club	1,000	1,500
Burton Memorial Hall	-	2,000
Burton Regeneration Group	-	1,000
Cancer Help Preston	1,100	-
Charnock St James Cricket Club	-	1,000
Clitheroe Cricket, Bowling & Tennis Club	3,000	-
Collingwood & Longstaffes Charity	2,000	-
Cowan Bridge Youth Club	-	1,000
Craven Judo Academy	1,000	-
Dallam School PTA, Milnthorpe	1,500	-
Emmanuel Parish Church, Southport	-	5,000
Firstlight Trust, Lancaster	-	1,000
Friends of Newton Bluecoat School	1,000	800
Friends of the Harris Museum	-	3,000
Galgate Bowling Club	-	500
Girlguiding Lancs West	-	-
Great Ecclestone Cricket Club	-	3,000
Grimsargh Wetlands Trust	3,000	-
Grizedale Arts	1,500	-
Growing Well Limited	1,500	2,000
Hambleton Bowling Club	-	1,000
Haversham wuth Milnthorpe Tennis Club	2,000	-
Heron Corn Mill (Bentham)	1,000	1,000
Hoole Village Memorial Hall	2,000	-
Sub Total	40,100	33,800

THE HAROLD AND ALICE BRIDGE CHARITY
GRANTS MADE AT THE DISCRETION OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
From previous page	40,100	33,800
Ingleborough District Scouts	-	2,000
Ingleton Cricket Club	-	2,000
Ingleton Primary School	-	1,000
Ingleton Primary School PTA	-	3,000
Ingleton Rural Community Association	2,000	2,000
Ingleton Swimming Pool	-	3,000
Ingol & Tanterton Community Trust	-	1,000
Kirkby in Furness Community Centre	-	1,000
Kirkby Lonsdale Bowling Club	1,000	-
Kirkby Lonsdale Cricket Club	1,000	-
Kirkby Lonsdale Rugby Club	-	1,500
Kirkby Lonsdale Rugby Union FC	1,000	-
Kirkland & Catterall Memorial Hall	-	1,000
Knowle Green Village Hall	-	1,000
Lake District Calvert Trust	-	5,500
Lake District Foundation	-	2,500
Live Music Now (North West)	-	2,000
Longton Victory Memorial Sports & Social	1,000	1,500
Low Bentham Victoria Institute	2,000	-
Lower House Sensory Farm	1,000	-
Lune Road Bowling Club	-	1,500
Morecambe Cricket Club	1,000	-
Natland & Oxenholme	-	2,000
New Hutton Institute	-	3,000
New Longton Village Hall	500	3,000
North Craven Building Prevention Trust	3,000	-
Oswaldtwistle Immanuel Church Bowling	-	575
Pals with Trowells	-	750
Parish Church of St John	-	500
Parish of St Paul's Church	-	1,000
Penrith & District Red Squirrels Group	-	1,250
Pilling Memorial Hall	1,000	2,000
Pilling Silver Jubilee Band	-	2,000
Preston Sports Club	-	2,000
Queens Park Bowling Club, Windermere	-	1,200
Rainbow Hub North West	1,000	-
Read Cricket & Bowling Club	-	2,000
Ribblesdale Wanderers Cricket & Bowling	1,500	-
Sub Total	57,100	86,575

THE HAROLD AND ALICE BRIDGE CHARITY
GRANTS MADE AT THE DISCRETION OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
	£	£
From previous page	57,100	86,575
Ride2Success, Bamber Bridge	-	500
Rosemere Cancer Foundation	2,000	2,000
Salmesbury Area Civic Society	400	-
Salmesbury Parochial Church Council	250	-
Sedbergh Peoples Hall	-	2,000
SHAPE Lancashire CIC	-	1,200
Silverdale Bowling Club	-	2,000
St Andrews Church Hall	-	300
St Catherine's Hospice, Lancs	2,500	-
St John The Baptist Church	10,000	-
St John The Baptist, Tunstall	-	750
St John's Hospice	-	5,000
St Joseph's Community Centre	-	1,000
St Marks Church, Scarisbrick	1,500	-
St Mathews Church Clapham	2,000	-
St Mary's Church, Ingleton	-	5,000
St Michaels & All Angels Church, Preston	1,000	-
St Oswalds Church	3,750	-
St Paul's Church, Lancaster	500	-
St Silas Church	1,000	-
Stainton Institute	3,000	-
Tatham Fells Old School Trust	-	1,000
The Bee Centre	2,000	-
The Friends of Conway Park	3,000	-
The Fresian Experience	3,000	-
The Rooftop Bees, Blackburn	-	2,000
Tigerlily Trust	2,500	-
Trinity Hospice, Blackpool	2,000	3,000
Tunstall Tennis Club	3,000	-
Ulnes Walton Bridleway Association	2,000	-
Ulverston Amateur Operatic Society	-	1,000
University of Cumbria	-	16,000
Vine House	-	-
Waddington Methodist Church	-	2,000
Warton & District Bowling Club	1,000	2,000
Sub Total	103,500	133,325