



**Report and Financial Statements  
for the Year Ended  
31 December 2021**

**Charity Number (England & Wales): 236629  
Charity Number (Scotland): SC040134**

**NFBUK**  
**Report and Financial Statements for the Year Ended 31 December**  
**2021**

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**NFBUK**  
**Report and Financial Statements for the Year Ended**  
**31 December 2021**

**Report of the Trustees**

The President (Chairperson) and trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2020.

**LEGAL AND ADMINISTRATIVE INFORMATION**

Charity Name: National Federation of the Blind of the United Kingdom

English Reference: 236629

Scottish Reference: SC040134

Registered Office: Sir John Wilson House, 215 Kirkgate,  
Wakefield, WF1 1JG

Email: [admin@nfbuk.org](mailto:admin@nfbuk.org)

Tel: 01924 291313

Governing Document: Rules & Constitution dated June 1947  
(as amended) and then revised 2010

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West  
Malling, Kent, ME19 4JQ

Solicitors: Wrigleys Solicitors, 19 Cookridge Street, Leeds LS2  
3AG

Accountant & Independent Examiners:

Stewart & Co Chartered Accountants, Castlecroft  
Business Centre, Tom Johnston Road, Dundee, DD4 8XD

Patron: Professor Ian Bruce CBE

### Trustees and Executive Council 2021

President:	Andrew Hodgson
Vice-President:	Karl Farrell
Honorary General Secretary:	Dr Devaki Sivasubramanian
Honorary General Treasurer:	Karl Farrell (Acting)
Ordinary Executive Members:	Pardeep Singh Gill
	Karina Gregory
	Yemi Dada
	Sandy Taylor (to September 2021)
	Fiona Musgrove (from September 2021)

## NFBUK Report and Financial Statements for the Year Ended 31 December 2021

### **Report of the Trustees (cont)**

#### 1. Foreword



The Trustees of NFBUK welcome readers to this, their 2021 report and accounts. We have provided an overview of the current status of the organisation and the purpose it serves. The Trustees welcome whatever support that readers might choose to give.

## 2. Aims and Objectives

The Federation is an independent, non-political, self-help campaigning pressure group and registered charity. Registered under the National Assistance Act, 1948 (as amended), and the Charities Act, 1961 (as amended). Today it is still managed by blind and partially sighted people.

Through representation and campaigning, the Federation strives to improve aspects and quality of daily life for all blind, deaf-blind, partially sighted people and those whose sight impairment is part of multi disability, in the United Kingdom.

The organisation seeks to:  
take action to improve the life conditions of blind, deaf-blind, partially sighted people and those whose sight impairment is part of multi disability by making representations and working towards the improvement of information provided for them.

In furtherance of the above, the Federation has been involved in a number of issues over the past year and this report is a summary of some of these issues.

## 3. Structure, Governance and Management

This report has been prepared in accordance with the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

## Governing Document

National Federation of the Blind of the United Kingdom is a registered charity and is governed by the Rules and Constitution dated June 1947, (Revised April 2002 & October 2010).

## Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and will continue to increase reserves where possible, combined with an annual review of the controls over key financial systems and will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. The Trustees are confident that internal controls are adequate, both at national and local levels.

The Charity is managed by an elected Executive Council which normally meets at least every two months and implements decisions following suggestions and discussions with members and branches. Branches manage their own affairs under the oversight of the Executive Council.

From our national office in Wakefield we service our members and branches which are situated throughout the UK, including one postal branch, Central Branch. We employ one part-time office administrator who is supported by unpaid volunteers. This member of staff was managed in the year under review by the Honorary General Treasurer and they received instructions from the Executive Council. From 2018, we also employed a part-time Shared Space Campaign Coordinator managed by the Executive Council member designated the Street Executive.



Our Executive, branch officers and members all work on an unpaid voluntary basis. All members of the Executive Council, (with the exception of any co-opted members), are regarded as Trustees. They are ultimately collectively responsible for all actions of the Federation nationally and locally.

There have been no changes in the aims or objectives during this current year and we continue our support for blind, deaf-blind, partially sighted people and those whose sight impairment is part of multi disability.

Executive Officers serve for a period of three years but no more than six consecutive years.

## Branches

The Federation has 9 branches throughout the United Kingdom, each branch having its own Chairperson, Secretary and Treasurer. Each branch is governed by the Constitution and Rules of the Federation and is obliged to send minutes to the National Office. The Federation also has associate members and membership is also open to affiliated organisations.

## 4. Office Administration and Service to Members

In addition to the foregoing work, from our national office in Wakefield we service over 500 members and 10 branches around the UK. As approximately 70% of our members are blind or partially sighted, individual communications require to be sent out in many formats including Braille, audio, large print and E-mail, all of which require a specialist range of skills from our office staff and additional finance.

The majority of our members are over 65 and being blind or

partially sighted, many may live alone and rely on their regular audio USB sticks or Braille communications from the Federation, which arrive 2 or 3 times per month, keeping them up to date with news about their local area, changes in Government benefits and legislation in addition to Federation activities. Each month they receive a Federation magazine i.e. one month "FedNews", giving them items of information and interest from a World, European, UK and local perspective. On alternative months they receive a further Federation internal magazine on USB stick entitled "FedTalk", on which they can both listen and talk to the Executive, and also to other blind friends and members from across the country. This valuable service comprises a large workload of our Office

## 5. Review of Progress and Achievements

During the year under review our lives have continued to be very much affected by the Covid 19 virus with its various strains. During 2021 there were a few months during the summer when restrictions were limited, but NFBUK continued to be cautious in its activities as many of our members are of an older age group and therefore vulnerable to its effects. As a result of these restrictions, we continued to make use of the Zoom facility and this has in many ways expanded the flexibility of our operations, enabling meetings on campaigning and other impromptu meetings to facilitate the smooth running of our charity both centrally and within branches. Some branches have also made use of Zoom as a social tool, lessening the isolation of their members at a time when people have become more isolated leading to problems of a mental health nature.



In the year under review there has continued to be much activity in our branches, both social and campaigning. It is important that our branches thrive as these are often the first point of contact for our members and can be a gateway to more diverse activity in the vision impairment world.

In recent years we have had major victories in gaining a moratorium on shared spaces and stopping the abolition of the BBC's Red Button service. In campaigning these victories are rare, particularly in an environment where disability legislation is often given merely lip service. During 2021 we did achieve a minor victory in London with the abolition of Rainbow crossings. These highly coloured road crossings had been introduced to show solidarity with the LGBTQ+ movement, but after we and other organisations had submitted evidence to the Access Association for their report showing that these features were confusing to vision impaired people and to those with learning difficulties, the Mayor of London called a halt to their installation.

We had input into the update of the guidance on tactile paving, and into new guidance about street design which Scotland has started to work up. A change to the UK specification to clarify that there should always be a kerb height of 60mm, which we argued for and was supported by other organisations, was dropped at publication stage in January 2022, and a trapezoidal section edging that cannot usually be detected by guide dogs or by long cane users, inserted instead.

The design of new housing estates is of interest to many of our members, and we are seeking to ensure all builders are well-advised about the importance of proper crossings and pavements being included . This takes forward work done prior to the pandemic where NFBUK had kerbed pavements introduced into a private estate in Swindon being funded by a major building society, and a housing association development in Cornwall.

The spread of the unpopular bus stop bypasses has also continued with the cycle lobbies still having considerable influence on large organisations such as Transport for London and Sustrans, which put pressure on local councils to adopt street scapes, which are not only unpopular with vision impaired people, but also with other groups such as wheelchair users and older people in general.

Our Research and Campaigns Officer and Street Access Campaigns Coordinator, Sarah Gayton and our leading campaigner, Sandy Taylor, attended the United Nations COP26 Climate Change Conference in Glasgow at which they tirelessly lobbied to numerous delegates and dignitaries that sustainability must go hand in hand with accessibility. They focused on the issue of bus stop bypasses, but also on the many other hazards which are facing Blind, partially-sighted and deafblind people on a daily basis as they attempt to independently get around.

We have continued to tirelessly collect evidence to prove the unsuitability of escooters, as a form of transport for their users and as a hazard to pedestrians, particularly on the pavement.



There is still large-scale use of illegal e-scooters which are sold by vendors not warning the buyer of their unsuitability and they are bought with many users not worrying or caring that they are only for use on private ground. Thus, they are used on the pavement and on the roads illegally. The trials for commercially hired models continue to go ahead, despite the fact that the e-scooters are often left lying on the pavement when not in use and the racks for storing them are also pavement hazards for those vision impaired people wishing to navigate pavements independently.

Our Support for Sight Loss campaign has continued in its aim of trying to abolish the postcode lottery in the provision of rehabilitation and habilitation services. In the spring former NFBUK Presidents Professor Fred Reid and Lord Colin Low, together with Lord David Blunkett, met with the Minister of Health and Social Care and convinced her of the justice and seriousness of our cause. In July there was a follow up meeting with relevant civil servants in which we in more detail advocated for the improvement of these services. In this meeting the same team was joined by Mary Naylor from our Leeds and District branch, who ably made the case for improving the service based on her many years of work in the field and in her observations on how rehabilitation has benefited members of her branch. A danger sign was detected where officials were making links with the occupational therapy profession. We feel it would be wholly inappropriate for occupational therapists to take on board VI rehabilitation as they wouldn't have the necessary skills and it would devalue the thorough and detailed training of rehab workers.

In September, the Government published its plan on the reform of Health and social care. Much to our disappointment there was no mention of the issues which we have been raising with them. We were somewhat surprised when the White Paper followed in December, finding that once again our needs had been ignored.

Having been largely ignored by all the political parties, The way forward on Support for Sight Loss is therefore going to need to be largely working at a local level with our members and branches publicizing our concerns to local councillors and other organisations who will listen to enlist their support to publicise this dearth in provision.

This campaign by its name is a broad one and it gives us the opportunity to help each other, sharing our skills and experiences of sight loss. Our Executive Council also realizes the inequality in our skills, particularly in the use of technology and social media, and we wish to organize future events, both online and in situ, in which we can disseminate training and learn from each other to improve our quality of life.

The EC also wishes to involve more sighted volunteers in our work, encouraging them to become Associate Members, to improve the quality of our local meetings and to campaign alongside us.



Members have also taken part in discussions on the future of rail travel, social distancing, and access to anti-Covid vaccination. In all cases our views were listened to.

We have continued to organize campaign meetings by Zoom but feel that these need to be more focused and structured. The EC feels that our campaigns need to be more democratic in origin with more members having a voice, but the strategy being worked out amongst a smaller group of people.

We have re-joined EGDF (European Guide Dog Federation) with the hope that we can amplify our members' voice in the provision of service for guide dog owners in training, access and in travel facilities.

We have also become a partner in Visionary, the nationwide umbrella organization of charities concerned with sight loss. In this I believe we are the only true ODP and so our angle of approach is often different. Nevertheless, I think we can gain from the opportunity and potential for publicity that this opportunity affords.

The EC in its meetings has discussed future possible changes in governance, which we will be introducing to our members at our forthcoming AGM. We have also held meetings on improving our communications with each other and with the membership as a whole.

Andrew Hodgson

## 6. Future Plans

We will continue to campaign to Protect the interests of all visually impaired people with regard to the reform of benefits such as Personal Independence Payments & Universal Credit;

We will campaign to Influence the Government and the local authorities with other likeminded organizations, in the reform of social care and health legislation, funding and related benefits, especially to strengthen the provision of habilitation, rehabilitation and mobility training support services;

We will continue to campaign to keep streets clear of obstacles, to promote inclusive design, stop the introduction of level surface or shared space schemes and minimise risks from electric vehicles, working in particular towards the ban of electric scooters;

We will work to secure equal access to all forms of public transport encouraging staff awareness training, and access to information prior to and during journeys;

We will continue to campaign to abolish "island" or "floating" style bus stops with their priority cycleway and associated zebra crossings;

We will work with cycling organisations to raise the awareness among cyclists about the needs of visually impaired pedestrians;

We will lobby the Government, broadcasting organisations and the media in general on improving access to the media for visually impaired people, including access to television and the Internet;

We will encourage the provision of information to access support for all newly diagnosed visually impaired people.



Andrew Hodgson

## 7. Financial Review

Overall, our Charity's incoming resources, at £27,136, in 2021 almost doubled compared with our receipts in 2020. But our resources expended in 2021 were also higher, at £66,543, compared with £56,216 in 2020. Early in 2021 we engaged a fundraiser whose efforts have led to our increase in Head Office income.

Generally, in 2021 our Branches fared better financially than in the year before. The restrictions on people going out continued well into 2021 but Branches found ways to get things done. Total Branch income this year went back up by £2,972, to £7,038; but spending was down by £1,334 to £3,568.

By December 2021 our Branches held a total of £36,674 in their accounts. Among nine branches, that's an average of over £4,000 each. Nottingham, Leeds and London survived the year well and only two Branches, West of Scotland and Southend, ended this year with a deficit. Overall the branch surplus was £3,470 as against just £163 in 2020.

Our Head Office figures also show a large increase in income, from £9,741 in 2020 to £20,098 in 2021. But spending also went up from £47,713 to £59,333. Income was boosted by a contribution of £7,050 from fundraising, which is part of the figure of £15,682 attributed to "Donations" in Head Office income.

The increase in spending on salaries in 2021 from £33,319 to £40,322 is partly due to the increase in working hours for our Shared Space Co-ordinator. From November 2020, her hours increased from 24 to 32 a week.

Most items of Head Office spending increased in 2021. But Advertising, Printing and Stationery, and Volunteers, Travel and Meetings were significantly reduced. While face-to-face meetings were stopped, in 2021 our Shared Space Co-ordinator was able to travel out and film footage of e-scooter usage.

In NFBUK, there are restrictions on how some of our funds may be used. So money received by our now ten Branches should be spent according to Branches' wishes. Similarly, money received into our Campaigns Fund must be spent on campaigning. It has been found that it is up to the Executive Council to declare whether or not these funds should be further restricted.

Karl Farrell

Acting Honorary General Treasurer

#### 8. Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:  
Select suitable accounting policies and then apply them



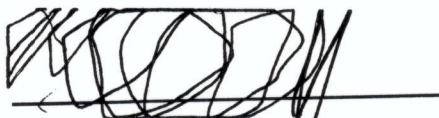
consistently;  
Observe the methods and principles in the Charities SORP;  
Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements:

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

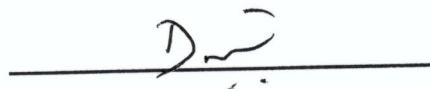
The trustees are responsible for keeping accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the provisions of the Rules and Constitution. They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Andrew Hodgson  
President

Date: 13/11/2022



Devaki Sivasubramanian  
Honorary General Secretary

Date: 13/11/2022

## **Financial Report**

As I intimated at the start of the presentation, an Independent Examination of the financial statements is required under Charity Regulations, and I would like to read this report to you:

We report on the accounts of the Charity for the year ended 31st December 2021 as set out within these financial statements.

### **Respective Responsibilities of Committee and Independent Examiner**

The Management Committee are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011, and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of the Charities Act 2011 and of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is our responsibility to examine the accounts in accordance with relevant legal requirements and based on our examination to report our opinion

### **Basis of opinion**

Our examination was carried out in accordance with the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items of disclosure in the Accounts, and seeking explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the Accounts.



We have carried out such investigations as were necessary to enable us to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the accounts of the Charity were in accordance with the accounting records and that the view given in the accounts for the year is in accordance with the Charities Act 2011 and of the Charities Accounts (Scotland) Regulations 2006.

## Opinion

In our opinion, according to the best of our knowledge and belief and in accordance with the information and explanations given to us:

- a) the Charity satisfied the conditions from exemption from an audit of the Accounts for the year specified;
- b) the Income and Expenditure Account and Balance Sheet and notes thereon have been properly prepared from the records of the Charity, and are in agreement therewith;
- c) the accounts comply with the terms of the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005; The Charities Accounts (Scotland) Regulations 2006 and the founding Constitution of the Charity.
- d) The accounts comply with the Statement of Recommended Practice for accounting and reporting in accordance with The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102)



DAVID ARMOUR STEWART BSc CA  
INDEPENDENT EXAMINERS

# **BALANCE SHEET AS AT 31 DECEMBER 2021**

<b>Description</b>	<b>2021</b>	<b>2020</b>
<b>Fixed Assets</b>		<b>£81,601</b>
<b>Tangible Assets</b>	<b>£79,201</b>	<b>£81,601</b>
<b>Investments</b>	<b>£105,465</b>	<b>£88,588</b>
<b>Fixed Assets</b>	<b>£184,66</b>	<b>£170,189</b>

Current Assets		
Debtors	£331	£331
Cash at bank and in hand	207	£244,392
	£	
Current Assets	£207,385	£244,392
Creditors: Amounts falling due within one year	£1524	£1524
Net Current Assets	£205,861	£242,868

<b>Net Assets</b>	<b>£390,527</b>	<b>£413,057</b>
<b>Funds of the Charity</b>		
Revaluation Reserve	£64,052	£64,052
Restricted Funds	£2,892	£2,892
Unrestricted Funds	£179,566	£219,212
Restricted Funds- Investment Bond	£105,465	£88,588
Restricted Funds-Branch Funds	£35,674	£33,204



Funds of the Charity

£390,527

£413,057

**Approved by the Trustees and Signed on behalf of the Federation:**



**Andrew Hodgson-President**

**Date:** 13<sup>TH</sup> NOVEMBER 2022



**Karl Farrell – Acting Treasurer**

**Date:** 13<sup>TH</sup> NOVEMBER 2022

**NATIONAL FEDERATION OF THE BLIND OF THE UNITED KINGDOM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**1.1 Basis of Accounting**

The financial statements have been prepared under the historic cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities (SORP 2005) and applicable UK Accounting Standards and the Charities Act 1993

**1.2 Fund Accounting**

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity. Unrestricted funds include a revaluation reserve representing the valuation of the freehold property.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

### 1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary Income is received by way of grants, donations and subscriptions and is included in the

SOFA. Grants are recognised when the charity becomes unconditionally entitled to the grant. Cash in transit is not included until received.

Investment income and associated income tax refunds are accounted for when receivable

Incoming resources from fundraising and social events are accounted for when earned.

### 1.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred, inclusive of VAT which cannot be recovered as part of the expenditure to which it relates.

Costs of generating funds comprise the cash associated with attracting voluntary income and the costs of trading for fundraising and social events

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

### 1.5 Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised and valued at historic cost.

The annual Depreciation Rates are as follows:

Fixtures and Fittings	20% per annum straight line basis
Freehold Property	2% per annum straight line basis

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

### 1.6 Fixed Asset Investments



Investments are stated at market value as at the balance sheet date. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year.

## 2. Incoming Resources from Generated Funds

Description	Unrestricted Funds in £	Restricted Funds in £	Total in £ 2021	Total in £ 2020
Voluntary Income				
Donations	18,538	842	19,380	7,931
Legacies	0	0	0	1,000
Subscriptions	1,551	2,105	3,656	3,028

# Activities for generating Funds

Fund raising	0	2,819	2,819	2,202
Total Fund generated	0	2,819	2,819	2,202

## 3. Investment Income

Description	2021	2020
Bank/Building Society Interest	£11	£184
Investment Income	£11	£184



#### 4. Incoming Resources from Charitable Activities

Description	Unrestricted Funds	Restricted Funds	Total in 2021	Total in 2020
Grants	0	0	0	£0
Sale of Goods/Transcriptions	£0	£0	£0	£462
Income by Charitable Activities	£0	£0	£0	£462

#### 5. Cost of Generating Funds

Description	Unrestricted Funds	Restricted Funds	Total in 2021	Total in 2020
Cost of generating voluntary Income				
Donations	0	£150	£150	£600

Subscriptions	£412	£280	£692	£452
Head Office Funding	£0	£0	£0	£1000
Total cost of generating funds	£412	£430	£842	£2052

#### Fundraising Trading Costs

Description	Unrestricted Funds	Restricted Funds	Total in 2021	Total in 2020
Social events expenses	0	0	0	0
Fundraising expenses	£195	0	£195	£3,800
Conference expenses	0	£210	£210	£201
Advertising	£350	0	£350	£1,096
Fundraising trading costs	£5,245	£210	£5,455	£5,097

NATIONAL FEDERATION OF THE BLIND OF THE UNITED KINGDOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Charitable Activities

Description	Unrestricted Funds	Restricted Funds	Total in 2021	Total in 2020
Staff cost	£40,322	0	£40,322	£33,319
Development worker program	0	0	0	0
Shared spaces Campaign	£2,495	0	£2,495	£143
Bank charges and interest	0	0	0	0
Office costs	£12,101	£2,165	£14,266	£12,366
Depreciation	£2,400	0	£2,400	£2,400
Cost of charitable activities	£57,318	£2,165	£59,483	£48,228



## 7. Governance Costs

Description	Unrestricted Funds	Restricted Funds	Total in 2021	Total in 2020
Branch meeting expenses	0	£357	£357	£694
Branch travel	0	£406	£406	£145
Executive council expenses	0	0	0	0
Accountancy fees	0	0	0	0
Governance costs	0	£763	£763	£839

## 8. Net Outgoing Resources

2020  
£2,400

2021  
£2,400

This is stated after Depreciation:

## 9. Staff Costs and Numbers

Description	Total in 2021	Total in 2020
Salaries	£36,290	£30,809
Social security costs	£4,032	£2,510
Staff costs	£40,322	£33,319

Numbers: Administration                      2                      2

## 10. Trustee Remuneration

No trustees received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the Year 2021

NATIONAL FEDERATION OF THE BLIND OF THE UNITED KINGDOM  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

11. Tangible Fixed Assets

Description	Freehold Property	Fixtures&Fittings	Total
Cost			
At 1 January 2021	£120,000	£22,957	£142,957
Addition	0	0	0
Disposal	0	0	0
At 31 December 2021	£120,000	£22,957	£142,957



Depreciation			
At 1 January 2021	£38,400	£22,956	£61,358
Charge for year on Disposals	£2,400	0	£2,400
At 31 December 2021	£40,800	£22,956	£63,758

#### Net Book Value

At 31 December 2021	£79,200	£1	£79,201
At 31 December 2020	£81,600	£1	£81,601

The freehold property was revalued to £120,000 on 1 April 2005 by Vickers Carnley an independent firm of commercial property agents, on an open market existing use basis. The trustees are not aware of any material change in the value since the date of valuation.

If the freehold property had not been included at valuation it would have been included at the historical cost value of £60,850.

## 12. Investments

Description	2021	2020
Charifund Accumulated Units		
Market Value at 1 January	£88,588	£81,112
Disposals		
Additions	0	0
Unrealised Gain/(Loss)	£16,877	£7,476
Market Value at 31 December	£105,465	£88,588

All Investments are held in the UK and are managed by Charities Investment Managers Limited.

### 13. Debtors

Description	2021	2020
Other Debtors	0	0
Prepayments	£331	£331
Total Debtors	£331	£331



14. Cash at Bank and in Hand

Description	2021	2020
General Account	£1,978	£1,318
Conference Current	£2,361	£2,361
CAF Gold	£103,579	£122,055
CAF Cash	£22	£12
Branches Deposits	£36,674	£33,204
Cash	£2	£2
Campaign Account	£1,878	£5,109
	£207,054	£244,061

NATIONAL FEDERATION OF THE BLIND OF THE UNITED KINGDOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. Creditors: Amounts falling due within one year

Description	2021	2020
Creditors	0	0
Accruals	£1,524	£1,524
	£1,524	£1,524

# 16. Revaluation Reserve

Description	2021	2020
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Balance at 1 January and 31 December	£81,112	£81,112
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# 17. Movement of Funds

Description	Opening Balance	Income	Expenditures	Investment Gain	Funds Transfers	Balance 31 Dec 2021
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# Restricted Funds

Special Equipment	£1,517	0	0	0	0	£1,517
Accumulated	£500	0	0	0	0	£500
Branches/accum	£875	0	0	0	0	£875



Total	£2,892	0	0	0	0	£2,892
General and Restricted	£346,113	£27,136	£66,543	£16,877	0	£323,583
Branch Funds						
Total	£346,113	£27,136	£66,543	£16,877	0	£323,583