

BEULAH UNITED REFORMED CHURCH
ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

Williams Ross Limited
Chartered Accountants
CARDIFF

BEULAH UNITED REFORMED CHURCH

INFORMATION

YEAR ENDED 31 DECEMBER 2024

Principal Address	Beulah United Reformed Church Beulah Road Rhiwbina Cardiff CF14 6LT
Trustees	Mrs Ruth H Williams (Chair) Mrs Barbara Rhys (Church Treasurer) Mr Colin Grimes Mrs Eleri John Mr Harley Jones Mrs Fiona Reynolds
Bankers	CAF Bank Ltd PO Box 280 West Malling Kent ME19 4TA
Independent Examiners	Williams Ross Limited Chartered Accountants 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS
Charity Name	Beulah United Reformed Church
Charity Registration No.	236457

BEULAH UNITED REFORMED CHURCH

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BEULAH UNITED REFORMED CHURCH

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present their annual report and accounts of the charity for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Treasurer's Review of the Year

Expenditure has exceeded income again this year but at a far lower level than had been anticipated. This is due in some measure to the fact that we were not able to carry out the major works required on the Church nor did we carry out any work on the Manse, although both had been highlighted in the budget for the year.

However, a lot of important repair and maintenance work has been completed alongside the routine jobs. This includes: the new lettering on the Canolfan; a new noticeboard outside the Church; a number of new windows in the Canolfan etc. We also purchased new stacking chairs for the Canolfan; a new laptop for the Church Secretary and replaced one of our Lincat hot water boilers. Having installed new A/V equipment last year, we commenced a programme of free community film shows for children once a month. This will be continuing into 2025. To aid this, we installed new blackout blinds.

From 6 April, new legislation meant that we have to separate our waste for recycling purposes and money had to be spent on new recycling containers for inside our buildings and housing for the new bins provided by the Council. A long battle with the Council then ensued to enable us to have free household collections, to which we were entitled, as opposed to being charged for collections as before. This culminated in a successful outcome as from mid October.

The Canolfan continues to attract a few new classes as well as our long-standing groups. Unfortunately, Adult Education have moved their language classes to another site, but their yoga and art classes have remained with us. We have managed to hold our rentals at the same level throughout the year but have added a slight increase for one-off events and new users. We also continue to offer free space to other charities and groups.

We are still holding our very popular lunchtime concerts which have been self-sustaining, partly due to two generous donations. During the early part of the year we ran the Whittaker Lounge as a Warm Space offering some free drinks. The Lounge is open 5 days a week in the mornings and has become a haven for a lot of regular users.

During the year we set up an Organ Fund as our current organ will need replacing in the not too distant future, and with a combination of bequests, donations and fundraising this now stands at £17,052.87.

We have also been able to continue fundraising events through KIN, our outreach arm, including donations to UNICEF, MSF UK, Gaza through the URC Commitment for Life scheme, and to local charities.

We continue to strive to be an ECO Church with our ECO group working towards a possible Gold Award and the Canolfan has been granted a Green Flag Community Award for the 3rd year running.

Although our Committed Giving was slightly down on last year, our Gift Aid has increased by c. £1,000.00. Our investments are secure and have increased considerably during the year.

The Finance Committee and I, wish to thank members and friends for their generosity, as always, which has helped us to once again fulfil our commitment to both the Ministry and Mission Fund and to Synod. My personal thanks to you all for your continued encouragement and support and especially to the members of the Finance Committee.

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YEAR ENDED 31 DECEMBER 2024

Summarising the funds for the year:

	2024	2023
	£	£
General Fund	441,377	463,412
Designated Funds	23,107	4,572
Total	<u>464,484</u>	<u>467,984</u>

Whilst the general fund is at a reasonable level, it is felt that such funds could be called upon in coming years given the ever increasing costs that will need to be met.

Main Objects

To foster and finance the religious and charitable objectives of the Church.

Constitution

Beulah United Reformed Church is a member of the Wales Synod of the United Reformed Church (URC) being the URC as defined in the URC Act 1972 and now a National Synod as amended by the URC Act 2000.

Public Benefit Statement

The trustees are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and has regard to it in the administration of the Church.

They believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development both for the congregation and for anyone else who wishes to benefit from what the Church offers.
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

Reserves Policy

The general fund reserves policy is to retain prudent levels of funding to maintain the religious and charitable work of the Church.

As detailed in note 1 above, the total balance held in unrestricted funds as at the balance sheet date was £464,484 (2023 - £467,984). This amount is held to cover for financial commitments that the church will have to meet in the future including, specifically, church and manse maintenance.

Budgets are prepared each year with actual income and expenditure being monitored against the budgets.

Investment Policy and Performance

The investment policy is implemented by the Finance Committee. The Committee considers the most appropriate policy for investing funds and has found that specialised equity, fixed interest and government stock investment, designed for the charity sector, meets the requirements to generate both income and capital growth.

For the year under review there was a net unrealised gain on revaluation amounting to £15,237 (2023 - overall revaluation gain of £22,350). These gains are in line with general stock market movements for the year under review. The investment policy is under review in order to try to maintain the difficult balance in today's economic situation of seeking to mitigate losses as far as possible in the future whilst attempting to obtain the best income and capital growth to support church's main objects.

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ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Risk Management Policy

The consideration of financial risk is undertaken by the Finance Committee. Other risk assessments are undertaken by Elders, Health and Safety Group and Premises Management Committee. The major potential financial risks which could arise are considered to be in relation to unexpected significant loss of income or unbudgeted expenditure together with potential losses on church investments. Non financial risk areas would include fire risk, health & safety issues etc.

Reviews have been carried out to assess risks in certain areas of operation and it is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures put in place to mitigate those risks.

Related Parties

No trustees received any remuneration or other recompense from the Church in their capacity as trustees.

Statement of Trustees' Responsibilities

The Finance Committee, who are trustees for the purposes of charity law, are responsible for the preparation of the accounts for each financial year which give a true and fair view of the church's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Finance Committee are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the church's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Williams Ross Limited, Chartered Accountants have indicated their willingness to accept re-appointment as independent examiners for a further term.

Signed on behalf of the Finance Committee



Ruth H Williams - Chair

14th April 2025

Date

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF BEULAH UNITED REFORMED CHURCH

I report on my examination of the accounts of the Church for the year ended 31 December 2024, which are set out on pages 5 to 11.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Marshall

Sian Marshall
for and on behalf of
Williams Ross Limited
Chartered Accountants
4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

Date

14 April 2025

BEULAH UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2024

		2024			2023
	Total Funds £	Unrestricted Funds General £	Designated £	Restricted Funds £	Total Funds £
INCOME					
Voluntary Income					
Committed offerings	53,641	53,641	-	-	53,993
Loose collections	1,451	1,451	-	-	1,539
Junior Church offerings	-	-	-	-	3
Gift Aid tax reclaim	13,773	13,773	-	-	12,718
Fund raising	15,406	-	8,547	6,859	9,709
Other donations / loans	23,002	5,822	17,180	-	38,921
Sundry income	16,173	16,173	-	-	6,420
Investment Income					
Interest (all accounts)	11,716	11,716	-	-	11,141
Trading Income					
Counter receipts	4,072	4,072	-	-	3,463
Other Income					
Use of premises	44,668	44,668	-	-	42,293
Grants receivable	-	-	-	-	-
Total incoming resources	183,902	151,316	25,727	6,859	180,200
EXPENDITURE					
Costs of Raising Funds					
Supplies and direct costs	11,823	4,631	7,192	-	11,895
Charitable Activities					
M & M Contribution	70,056	70,056	-	-	66,720
Ministry	14,519	14,519	-	-	7,861
Premises costs	63,753	63,753	-	-	41,455
Charitable donations	6,534	-	-	6,534	17,566
Other outgoings	34,495	34,495	-	-	12,029
Independent Examiner's fee	1,134	1,134	-	-	1,020
Total resources used	202,314	188,588	7,192	6,534	158,546
Net gains (losses) on investments	15,237	15,237	-	-	22,350
Net income / (expenditure)	(3,175)	(22,035)	18,535	325	44,004
Transfers between funds	-	-	-	-	-
Net movement in funds	(3,175)	(22,035)	18,535	325	44,004
Reconciliation of funds					
Balances at beginning of year	475,428	463,412	4,572	7,444	431,424
Balances at end of year	472,253	441,377	23,107	7,769	475,428

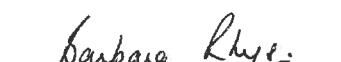
BEULAH UNITED REFORMED CHURCH

BALANCE SHEET 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		18,209		19,767
Investments	3		<u>298,288</u>		<u>283,052</u>
			316,497		302,819
NET CURRENT ASSETS					
Debtors	4	1,569		6,119	
COIF Deposit account		136,639		166,639	
Cash in bank		<u>25,500</u>		<u>7,106</u>	
		163,708		179,864	
LESS: CURRENT LIABILITIES	5	<u>7,952</u>		<u>7,255</u>	
NET CURRENT ASSETS			155,756		172,609
TOTAL NET ASSETS			<u><u>472,253</u></u>		<u><u>475,428</u></u>
Representing					
FUNDS					
General fund			441,377		463,412
Designated funds			23,107		4,572
Restricted funds			<u>7,769</u>		<u>7,444</u>
TOTAL FUNDS			<u><u>472,253</u></u>		<u><u>475,428</u></u>

Approved by the finance committee on 14th April 2025 and signed on their behalf by:


Ruth H Williams - Chair


Barbara A Rhys - Treasurer

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The particular accounting policies used are described below.

a) **Donations**

Donations are accounted for gross when received.

b) **Legacies**

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) **Investment Income**

Investment income is included in the accounts in the year in which it is receivable.

d) **Grants payable**

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

e) **Classification of funds**

Funds are classified according to the manner in which they are allowed to be spent. The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the church.

Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.

Restricted funds are funds whose use is restricted according to the terms on which they were received; for example, collections for specific causes, or properties the proceeds of a sale of which cannot be used without the approval of URC Synod for Wales.

f) **Tangible fixed assets**

The church buildings, and fixtures and fittings considered to be an integral part of the building, together with the manse, are not capitalised in the accounts as the beneficial ownership of the assets rests with the URC (Wales) Trust Co Ltd. Details of approximate market value, or failing that, insurance cover values are set out in Note 2 (b) of the accounts.

Other fixed assets are stated at estimated market value or cost, except that items costing less than £250 are written off in the year of purchase.

Depreciation is calculated at the following percentages on cost or valuation:

Solar panels	- 10% straight line
Church improvements	- 5% straight line
Office equipment	- 10% straight line

g) **Investments**

Investments are stated at their market value as at the balance sheet date.

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NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2024

2 TANGIBLE FIXED ASSETS

	Solar panels	Church Improvements	Office Equipment £	Total £
Cost or valuation				
At 1 January 2024	12,724	23,651	14,502	50,877
Additions during the year	-	-	-	-
Revaluation Surplus	-	-	-	-
At 31 December 2024	<u>12,724</u>	<u>23,651</u>	<u>14,502</u>	<u>50,877</u>
Depreciation				
At 1 January 2024	12,724	14,511	3,875	31,110
Charged during the year	-	457	1,101	1,558
At 31 December 2024	<u>12,724</u>	<u>14,968</u>	<u>4,976</u>	<u>32,668</u>
Net book value				
At 31 December 2024	<u>-</u>	<u>8,683</u>	<u>9,526</u>	<u>18,209</u>
At 31 December 2023	<u>-</u>	<u>9,140</u>	<u>10,627</u>	<u>19,767</u>

As detailed in accounting policy Note 1(f), no values are included in these accounts for either the Church, Manse or Canolfan. The only values currently available are those for the current insurance cover. These values as at the balance sheet date are £2,636,218 for the church, £454,152 for the manse and £3,177,994 for the Canolfan. The beneficial ownership of the Church, Manse and Canolfan Beulah rest with the URC (Wales) Trust Co Ltd.

3 INVESTMENTS

	2024 £	2023 £
General Fund		
Columbia Threadneedle		
- Responsible Global Equity Fund		
- Responsible UK Equity Fund		
- Responsible UK Income Fund		
COIF - Ethical Investment Fund (Cost - £114,868)		
Total investments - at market value	<u>298,288</u>	<u>283,052</u>

4 DEBTORS

	2024 £	2023 £
Income receivable	1,421	3,761
Prepayments	148	2,358
	<u>1,569</u>	<u>6,119</u>

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2024

5 CURRENT LIABILITIES

	2024 £	2023 £
Accruals		
Heat & Light	1,240	1,838
Cleaning	-	672
Ministers expenses	5,632	2,527
Independent examiner's fees	1,080	1,020
Bank charges	-	19
Income received in advance	-	1,179
	<u>7,952</u>	<u>7,255</u>

6 TRANSACTIONS WITH TRUSTEES

The church made no payments to any individuals deemed to be trustees in their capacity as trustees (2023 - Nil).

7 INDEPENDENT EXAMINER

The fee charged for the year is £1,134 including VAT (2023 - £1,020).

8 MOVEMENT IN FUNDS

	At 1 January 2024	Income	Expenditure	Other Movements	At 31 December 2024
Unrestricted - General Fund	463,412	151,316	(188,588)	15,237	441,377
Designated Funds:					
Beulah tots	100	-	-	-	100
Concerts	2,640	8,547	(6,689)	-	4,498
Flower fund	198	19	(58)	-	159
Holiday club	481	108	(133)	-	456
Organ fund	-	17,053	-	-	17,053
Paradise run	(122)	-	-	-	(122)
Pastoral expenses	172	-	(122)	-	50
Warm spaces	-	-	-	-	-
Youth Fellowship	1,103	-	(190)	-	913
	<u>4,572</u>	<u>25,727</u>	<u>(7,192)</u>	<u>-</u>	<u>23,107</u>
Restricted - K.I.N.	7,444	6,859	(6,534)	-	7,769
	<u>7,444</u>	<u>6,859</u>	<u>(6,534)</u>	<u>-</u>	<u>7,769</u>
	<u>475,428</u>	<u>183,902</u>	<u>(202,314)</u>	<u>15,237</u>	<u>472,253</u>
Summary of the above					
Unrestricted General	463,412	151,316	(188,588)	15,237	441,377
Designated	4,572	25,727	(7,192)	-	23,107
Restricted	7,444	6,859	(6,534)	-	7,769
	<u>475,428</u>	<u>183,902</u>	<u>(202,314)</u>	<u>15,237</u>	<u>472,253</u>

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2024

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Net Current Assets	At 31 December 2024
Unrestricted - General Fund	18,209	298,288	124,880	441,377
Designated Funds:				
Beulah tots	-	-	100	100
Concerts	-	-	4,498	4,498
Flower fund	-	-	159	159
Holiday club	-	-	456	456
Organ fund	-	-	17,053	17,053
Paradise run	-	-	(122)	(122)
Pastoral expenses	-	-	50	50
Warm Spaces	-	-	-	-
Youth Fellowship	-	-	913	913
	-	-	23,107	23,107
Restricted - K.I.N.	-	-	7,769	7,769
	-	-	7,769	7,769
	18,209	298,288	155,756	472,253
Summary of the above				
Unrestricted General	18,209	298,288	124,880	441,377
Designated	-	-	23,107	23,107
Restricted	-	-	7,769	7,769
	18,209	298,288	155,756	472,253

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NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2024

11 DETAILED BREAKDOWN OF COMPARATIVE INCOME AND EXPENDITURE - YEAR ENDED 31 DECEMBER 2023

	Total Funds £	Unrestricted Funds General £	Designated £	Restricted Funds £
INCOME				
Charitable Activities				
Committed offerings	53,993	53,993	-	-
Loose collections	1,539	1,539	-	-
Junior Church offerings	3	3	-	-
Gift Aid tax reclaim	12,718	12,718	-	-
Fund raising	9,709	-	4,912	4,797
Other donations / loans	38,921	38,732	189	-
Sundry income	6,420	6,420	-	-
Investment Income				
Interest (all accounts)	11,141	11,141	-	-
Trading Income				
Counter Receipts	3,463	3,463	-	-
Other Income				
Use of premises	42,293	42,293	-	-
Grants receivable	-	-	-	-
Total incoming resources	180,200	170,302	5,101	4,797
EXPENDITURE				
Costs of Raising Funds				
Supplies and direct costs	11,895	3,742	8,153	-
Charitable Activities				
M & M Contribution	66,720	66,720	-	-
Ministry	7,861	7,861	-	-
Premises costs	41,455	41,455	-	-
Charitable donations	17,566	-	-	17,566
Other outgoings	12,029	12,029	-	-
Independent Examiner's fee	1,020	1,020	-	-
Total resources used	158,546	132,827	8,153	17,566
Net gains (losses) on investments	22,350	22,350	-	-
Net Income / (expenditure)	44,004	59,825	(3,052)	(12,769)
Transfers between funds	-	(1,726)	1,726	-
Net Movement in Funds	44,004	58,099	(1,326)	(12,769)
Reconciliation of funds				
Balances at beginning of year	431,424	405,313	5,898	20,213
Balances at end of year	475,428	463,412	4,572	7,444

This page is included as a requirement of current accounting standards. It gives a detailed breakdown of the prior year income and expenditure as shown in summary on the SOFA on page 5.

BEULAH UNITED REFORMED CHURCH

GENERAL FUND - Detailed Incoming Resources and Results YEAR ENDED 31 DECEMBER 2024

	Actual 2023 £	Actual 2024 £	Budget 2024 £
<u>INCOMING RESOURCES</u>			
Committed offerings	53,993	53,641	55,000
Loose Collections	1,539	1,451	1,500
Junior Church offerings	3	-	-
Gift Aid	12,718	13,773	13,000
	<u>68,253</u>	<u>68,865</u>	<u>69,500</u>
Use of Premises:			
Manse	13,536	13,536	13,536
Outside lettings	28,757	31,132	33,000
	<u>42,293</u>	<u>44,668</u>	<u>46,536</u>
Interest on Accounts:			
Bank interest (including Deposit a/c)	6,896	6,742	5,000
Investments	4,245	4,974	4,500
	<u>11,141</u>	<u>11,716</u>	<u>9,500</u>
Other Income:			
Ministers expenses reimbursement	2,984	3,436	3,710
Manse expenses reimbursement	-	-	2,000
Bequests	30,000	2,000	5,000
Donations	5,590	1,545	250
Weddings & Funerals	-	-	2,000
Solar panels	3,142	2,277	2,000
Private photocopying / sundry income	3,436	12,737	500
	<u>45,152</u>	<u>21,995</u>	<u>15,460.00</u>
Whittaker Lounge: counter receipts	<u>3,463</u>	<u>4,072</u>	<u>4,000</u>
Total Incoming Resources	170,302	151,316	144,996
Deduct: Resources Used (page 13)	(132,827)	(188,588)	(225,821)
Net Incoming Resources	37,475	(37,272)	(80,825)
Transfer (to)/from Designated Fund	(1,726)	-	-
Revaluation surplus / (deficit)	22,350	15,237	-
Balance at beginning of year	405,313	463,412	463,412
Balance at end of year	463,412	441,377	382,587

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GENERAL FUND - Detailed Resources Used YEAR ENDED 31 DECEMBER 2024

	Actual 2023 £	Actual 2024 £	Budget 2024 £
Ministry:			
M & M Fund	66,720	70,056	70,056
Ministers expenses (net)	7,847	14,519	7,000
Pulpit supply	14	-	220
	<u>74,581</u>	<u>84,575</u>	<u>77,276</u>
Premises Costs - Church & Canolfan:			
Cleaning and caretaking	13,655	14,054	15,000
Repairs and maintenance	2,935	19,805	40,000
Heat and light, water, telephone	13,093	14,009	14,000
Insurance (Church & Canolfan Beulah)	4,576	13,424	5,000
Furniture and equipment	560	-	21,000
	<u>34,819</u>	<u>61,292</u>	<u>95,000</u>
Premises Costs - Manse:			
Repairs and maintenance	6,120	1,882	25,000
Insurance / Council Tax / Water	516	579	570
	<u>6,636</u>	<u>2,461</u>	<u>25,570</u>
Whittaker Lounge:			
Supplies	3,742	4,631	3,000
Furniture and equipment	-	-	1,000
Repairs and maintenance	-	-	200
Refurbishment	-	-	500
	<u>3,742</u>	<u>4,631</u>	<u>4,700</u>
Other Expenses:			
Organ, piano, music etc.	1,713	2,533	1,900
Worship material	622	613	600
Publicity	-	-	250
Training	-	-	200
Church office and secretary's expenses	2,382	2,381	3,000
Bookings manager	1,250	5,344	5,000
Bank and accountancy charges	1,148	1,194	1,300
Children's & Youth Work (inc Junior Church)	995	1,040	2,000
Young person's travel fund	-	-	750
Art projects	2,781	5,174	4,500
Garden	-	-	100
Pastorate manse expenses	-	-	2,000
Payment to URC (Wales) Trust	-	-	675
Sundry expenses	1,774	15,792	500
Pastoral expenses	-	-	500
Depreciation	384	1,558	-
	<u>13,049</u>	<u>35,629</u>	<u>23,275</u>
TOTAL RESOURCES USED (to page 12)	<u><u>132,827</u></u>	<u><u>188,588</u></u>	<u><u>225,821</u></u>

BEULAH UNITED REFORMED CHURCH

DESIGNATED FUNDS - Detailed Movements in Year YEAR ENDED 31 DECEMBER 2024

	Pastoral expenses	Flower Fund	Youth Fellowship	Holiday Club	Concerts	Subtotal
INCOMING RESOURCES						
Donations	-	19	-	108	-	127
Fund Raising / Ticket Sales	-	-	-	-	8,547	8,547
TOTAL	-	19	-	108	8,547	8,674
RESOURCES USED						
Artist's Fees / Artwork	-	-	-	-	6,689	6,689
Supplies	122	58	190	133	-	503
TOTAL	122	58	190	133	6,689	7,192
Resources before Transfers	(122)	(39)	(190)	(25)	1,858	1,482
Transfer of Funds	-	-	-	-	-	-
Net Resources (after transfers)	(122)	(39)	(190)	(25)	1,858	1,482
Revaluation surpluses (deficits)	-	-	-	-	-	-
Balance at beginning of year	172	198	1,103	481	2,640	4,594
Balance at end of year	50	159	913	456	4,498	6,076

	Paradise Run	Beulah Tots	Warm Spaces	Organ Fund	Total 2024	Total 2023
INCOMING RESOURCES						
Donations	-	-	-	17,053	17,180	189
Fund Raising / Ticket Sales	-	-	-	-	8,547	4,912
TOTAL	-	-	-	17,053	25,727	5,101
RESOURCES USED						
Donations	-	-	-	-	-	-
Artist's Fees / Artwork	-	-	-	-	6,689	6,276
Supplies	-	-	-	-	503	1,877
TOTAL	-	-	-	-	7,192	8,153
Resources before Transfers	-	-	-	17,053	18,535	(3,052)
Transfer of Funds	-	-	-	-	-	1,726
Net Resources (after transfers)	-	-	-	17,053	18,535	(1,326)
Balance at beginning of year	(122)	100	-	-	4,572	5,898
Balance at end of year	(122)	100	-	17,053	23,107	4,572

BEULAH UNITED REFORMED CHURCH

RESTRICTED FUNDS - Detailed Movements in Year

YEAR ENDED 31 DECEMBER 2024

K.I.N.

	2024 £	2023 £
INCOMING RESOURCES		
Bequest	-	-
Fund Raising	6,859	4,797
	<u>6,859</u>	<u>4,797</u>
RESOURCES USED		
Charities	6,534	17,566
TOTAL	<u>6,534</u>	<u>17,566</u>
Resources before Transfers	325	(12,769)
Transfer of Funds	-	-
Net Resources (after transfers)	325	(12,769)
Revaluation surpluses (deficits)	-	-
Balance at beginning of year	<u>7,444</u>	<u>20,213</u>
Balance at end of year	<u><u>7,769</u></u>	<u><u>7,444</u></u>