

BEULAH UNITED REFORMED CHURCH
ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

Williams Ross Limited
Chartered Accountants
CARDIFF

BEULAH UNITED REFORMED CHURCH

INFORMATION

YEAR ENDED 31 DECEMBER 2023

Principal Address	Beulah United Reformed Church Beulah Road Rhiwbina Cardiff CF14 6LT
Trustees	Mr Huw Morgan (Chair) (resigned 28 February 2023) Mrs Ruth H Williams (Chair) (appointed 28 February 2023) Mrs Barbara Rhys (Church Treasurer) Mr Colin Grimes Mrs Eleri John Mr Harley Jones Mrs Fiona Reynolds
Bankers	CAF Bank Ltd PO Box 280 West Malling Kent ME19 4TA
Independent Examiners	Williams Ross Limited Chartered Accountants 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS
Charity Name	Beulah United Reformed Church
Charity Registration No.	236457

BEULAH UNITED REFORMED CHURCH

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BEULAH UNITED REFORMED CHURCH

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees are pleased to present their annual report and accounts of the charity for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Treasurer's Review of the Year

I and the Finance Committee have continued to encourage members and friends to make their committed offerings via a monthly Standing Order but some prefer to make a BACS payment when they are able and we do receive the occasional cheque. The bank had increased its monthly administration fee but reduced it again to its original level for which we are grateful. However, they are now charging an administration fee if we bank in excess of £2,000.00 in cash in any one month. We have incurred this cost on more than one occasion as the majority of people still pay cash for our lunchtime concerts, for refreshments in the Whittaker Lounge and often use cash when we are fundraising for other charities, but we find that the card reader is being used more often than before.

Gift Aid is slightly down as our overall membership has decreased, but is still a sum of money which is an essential part of our annual income. I am pleased to report that our investments have turned the corner and in spite of decreasing during 2022, they have increased in value during 2023.

The Canolfan continues to be a busy place and the majority of those using the building have been with us for a very long time. It was therefore with a heavy heart that we had to increase our hourly rental rates early in the year and again in September to help us cover our increased costs.

In July we installed AV equipment to allow us to show family, community films in the Canolfan which we are hoping to do monthly going forward.

The Church, via our Eco Group, continues to campaign on reducing our carbon footprint and raising awareness of climate change and other environmental issues, and leading the way in showing us how we can help and be involved. We are working towards another Eco award for the Church and have been awarded a Green Flag Community Award for our Canolfan garden for the second year running.

As well as raising awareness, we have continued to raise funds for a number of local and global charities and this year we have been able to distribute a total of £17,565.52.

We were sad that our Chair, Huw Morgan, had to resign during the year due to ill health and he sadly passed away in October. He was a long-standing and well-loved member of the Finance Committee and his wise counsel has been very much missed. We are grateful to Ruth Williams for so willingly taking over the Chair.

Every member and friend of Beulah has helped to maintain the Church financially, and we have been able to meet our commitment to the M&M Fund and cover our other expenditure. My thanks to you all, and in particular to the members of the Finance Committee, for your continued support.

Summarising the funds for the year:

	2023	2022
	£	£
General Fund	463,412	405,313
Designated Funds	4,572	5,898
Total	<u>467,984</u>	<u>411,211</u>

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ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Whilst the general fund is at a reasonable level, it is felt that such funds could be called upon in coming years given the ever increasing costs that will need to be met.

Main Objects

To foster and finance the religious and charitable objectives of the Church.

Constitution

Beulah United Reformed Church is a member of the Wales Synod of the United Reformed Church (URC) being the URC as defined in the URC Act 1972 and now a National Synod as amended by the URC Act 2000.

Public Benefit Statement

The trustees are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and has regard to it in the administration of the Church.

They believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development both for the congregation and for anyone else who wishes to benefit from what the Church offers.
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

Reserves Policy

The general fund reserves policy is to retain prudent levels of funding to maintain the religious and charitable work of the Church.

As detailed in note 1 above, the total balance held in unrestricted funds as at the balance sheet date was £467,984 (2022 - £411,211). This amount is held to cover for financial commitments that the church will have to meet in the future including, specifically, church and manse maintenance.

Budgets are prepared each year with actual income and expenditure being monitored against the budgets.

Investment Policy and Performance

The investment policy is implemented by the Finance Committee. The Committee considers the most appropriate policy for investing funds and has found that specialised equity, fixed interest and government stock investment, designed for the charity sector, meets the requirements to generate both income and capital growth.

For the year under review there was a net unrealised gain on revaluation amounting to £22,350 (2022 - overall revaluation loss of £38,770). These gains are in line with general stock market movements for the year under review. The investment policy is under review in order to try to maintain the difficult balance in today's economic situation of seeking to mitigate losses as far as possible in the future whilst attempting to obtain the best income and capital growth to support church's main objects.

Risk Management Policy

The consideration of financial risk is undertaken by the Finance Committee. Other risk assessments are undertaken by Elders, Health and Safety Group and Premises Management Committee. The major potential financial risks which could arise are considered to be in relation to unexpected significant loss of income or unbudgeted expenditure together with potential losses on church investments. Non financial risk areas would include fire risk, health & safety issues etc.

Reviews have been carried out to assess risks in certain areas of operation and it is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures put in place to mitigate those risks.

BEULAH UNITED REFORMED CHURCH

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Related Parties

No trustees received any remuneration or other recompense from the Church in their capacity as trustees.

Statement of Trustees' Responsibilities

The Finance Committee, who are trustees for the purposes of charity law, are responsible for the preparation of the accounts for each financial year which give a true and fair view of the church's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Finance Committee are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the church's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Williams Ross Limited, Chartered Accountants have indicated their willingness to accept re-appointment as independent examiners for a further term.

Signed on behalf of the Finance Committee



Ruth H Williams - Chair

17/4/2024
Date

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF BEULAH UNITED REFORMED CHURCH

We report on the accounts of the Church for the year ended 31 December 2023, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sian Marshall
for and on behalf of
Williams Ross Limited
Chartered Accountants
4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

Date

17/4/2024

BEULAH UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2023

		2023			2022
	Total Funds £	Unrestricted Funds General £	Designated £	Restricted Funds £	Total Funds £
INCOME					
Voluntary Income					
Committed Offerings	53,993	53,993	-	-	53,264
Loose Collections	1,539	1,539	-	-	1,602
Junior Church Offerings	3	3	-	-	30
Gift Aid Tax Reclaim	12,718	12,718	-	-	13,313
Fund Raising	9,709	-	4,912	4,797	14,596
Other donations / loans	38,921	38,732	189	-	25,798
Sundry income	6,420	6,420	-	-	39,979
Investment Income					
Interest (all accounts)	11,141	11,141	-	-	5,284
Trading Income					
Counter Receipts	3,463	3,463	-	-	2,271
Other Income					
Use of Premises	42,293	42,293	-	-	38,824
Grants receivable	-	-	-	-	-
Total incoming resources	180,200	170,302	5,101	4,797	194,961
EXPENDITURE					
Costs of Raising Funds					
Supplies and Direct Costs	11,895	3,742	8,153	-	6,109
Charitable Activities					
M & M Contribution	66,720	66,720	-	-	66,720
Ministry	7,861	7,861	-	-	14,219
Premises Costs	41,455	41,455	-	-	36,170
Charitable Donations	17,566	-	-	17,566	14,163
Other Outgoings	12,029	12,029	-	-	12,259
Independent Examiner's fee	1,020	1,020	-	-	1,020
Total resources used	158,546	132,827	8,153	17,566	150,660
Net gains (losses) on investments	22,350	22,350	-	-	(38,770)
Net income / (expenditure)	44,004	59,825	(3,052)	(12,769)	5,531
Transfers between funds	-	(1,726)	1,726	-	-
Net movement in funds	44,004	58,099	(1,326)	(12,769)	5,531
Reconciliation of funds					
Balances at beginning of year	431,424	405,313	5,898	20,213	425,893
Balances at end of year	475,428	463,412	4,572	7,444	431,424

BEULAH UNITED REFORMED CHURCH

BALANCE SHEET 31 DECEMBER 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible Assets	2	19,767	-
Investments	3	<u>283,052</u>	<u>260,701</u>
		302,819	260,701
NET CURRENT ASSETS			
Debtors	4	6,119	5,173
COIF Deposit Account		166,639	141,639
Cash in bank		<u>7,106</u>	<u>29,312</u>
		179,864	176,124
LESS: CURRENT LIABILITIES	5	<u>7,255</u>	<u>5,401</u>
NET CURRENT ASSETS		172,609	170,723
TOTAL NET ASSETS		<u><u>475,428</u></u>	<u><u>431,424</u></u>
Representing			
FUNDS			
General fund		463,412	405,313
Designated funds		4,572	5,898
Restricted funds		<u>7,444</u>	<u>20,213</u>
TOTAL FUNDS		<u><u>475,428</u></u>	<u><u>431,424</u></u>

Approved by the finance committee on 16th April 2024 and signed on their behalf by:


Ruth H Williams - Chair


Barbara A Rhys - Treasurer

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The particular accounting policies used are described below.

a) **Donations**

Donations are accounted for gross when received.

b) **Legacies**

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) **Investment Income**

Investment income is included in the accounts in the year in which it is receivable.

d) **Grants payable**

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

e) **Classification of funds**

Funds are classified according to the manner in which they are allowed to be spent. The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the church.

Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.

Restricted funds are funds whose use is restricted according to the terms on which they were received; for example, collections for specific causes, or properties the proceeds of a sale of which cannot be used without the approval of URC Synod for Wales.

f) **Tangible fixed assets**

The church buildings, and fixtures and fittings considered to be an integral part of the building, together with the manse, are not capitalised in the accounts as the beneficial ownership of the assets rests with the URC (Wales) Trust Co Ltd. Details of approximate market value, or failing that, insurance cover values are set out in Note 2 (b) of the accounts.

Other fixed assets are stated at estimated market value or cost, except that items costing less than £250 are written off in the year of purchase.

Depreciation is calculated at the following percentages on cost or valuation:

Solar panels	- 10% straight line
Church improvements	- 5% straight line
Office equipment	- 10% straight line

g) **Investments**

Investments are stated at their market value as at the balance sheet date.

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NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2023

2 TANGIBLE FIXED ASSETS

	Solar panels	Church Improvements	Office Equipment £	Total £
Cost or valuation				
At 1 January 2023	12,724	14,511	3,491	30,726
Additions during the year	-	9,140	11,011	20,151
Revaluation Surplus	-	-	-	-
At 31 December 2023	<u>12,724</u>	<u>23,651</u>	<u>14,502</u>	<u>50,877</u>
Depreciation				
At 1 January 2023	12,724	14,511	3,491	30,726
Charged during the year	-	-	384	384
At 31 December 2023	<u>12,724</u>	<u>14,511</u>	<u>3,875</u>	<u>31,110</u>
Net book value				
At 31 December 2023	<u>-</u>	<u>9,140</u>	<u>10,627</u>	<u>19,767</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

As detailed in accounting policy Note 1(f), no values are included in these accounts for either the Church, Manse or Canolfan. The only values currently available are those for the current insurance cover. These values, as at the balance sheet date are £2,264,480 for the church, £405,492 for the manse and £2,837,494 for the Canolfan. The beneficial ownership of the Church, Manse and Canolfan Beulah rest with the URC (Wales) Trust Co Ltd.

3 INVESTMENTS

	2023 £	2022 £
General Fund		
Columbia Threadneedle		
- Responsible Global Equity Fund		
- Responsible UK Equity Fund		
- Responsible UK Income Fund		
COIF - Ethical Investment Fund (Cost - £114,868)		
	283,052	260,701
Total investments - at market value	<u>283,052</u>	<u>260,701</u>

4 DEBTORS

	2,023 £	2,022 £
Income receivable	3,761	5,025
Prepayments	2,358	148
	<u>6,119</u>	<u>5,173</u>

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2023

5 CURRENT LIABILITIES

	2023 £	2022 £
Accruals		
Heat & Light	1,838	1,611
Cleaning	672	-
Ministers expenses	2,527	2,751
Independent Examiner's Fees	1,020	1,020
Bank charges	19	19
Income received in advance	1,179	-
	<u>7,255</u>	<u>5,401</u>

6 TRANSACTIONS WITH TRUSTEES

The church made no payments to any individuals deemed to be trustees in their capacity as trustees (2022 - Nil).

7 INDEPENDENT EXAMINER

The fee charged for the year is £1,020 including VAT (2022 - £1,020).

8 MOVEMENT IN FUNDS

	At 1 January 2023	Income	Expenditure	Other Movements	At 31 December 2023
Unrestricted - General Fund	405,313	170,302	(132,827)	20,624	463,412
Designated Funds:					
Christmas Lunch	237	-	(65)	-	172
Youth Fellowship / Travel	1,189	-	(86)	-	1,103
Holiday Club	342	139	-	-	481
Concerts	4,004	4,912	(6,276)	-	2,640
Paradise Run	(122)	-	-	-	(122)
Flower Fund	148	50	-	-	198
Beulah tots	100	-	-	-	100
Warm Spaces	-	-	(1,726)	1,726	-
	<u>5,898</u>	<u>5,101</u>	<u>(8,153)</u>	<u>1,726</u>	<u>4,572</u>
Restricted - K.I.N.	20,213	4,797	(17,566)	-	7,444
	<u>20,213</u>	<u>4,797</u>	<u>(17,566)</u>	<u>-</u>	<u>7,444</u>
	<u>431,424</u>	<u>180,200</u>	<u>(158,546)</u>	<u>22,350</u>	<u>475,428</u>
Summary of the above					
Unrestricted General	405,313	170,302	(132,827)	20,624	463,412
Designated	5,898	5,101	(8,153)	1,726	4,572
Restricted	20,213	4,797	(17,566)	-	7,444
	<u>431,424</u>	<u>180,200</u>	<u>(158,546)</u>	<u>22,350</u>	<u>475,428</u>

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2023

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Net Current Assets	At 31 December 2023
Unrestricted - General Fund	19,767	283,052	160,593	463,412
Designated Funds:				
Christmas Lunch	-	-	172	172
Youth Fellowship	-	-	1,103	1,103
Holiday Club	-	-	481	481
Concerts	-	-	2,640	2,640
Paradise Run	-	-	(122)	(122)
Flower Fund	-	-	198	198
Beulah Tots	-	-	100	100
Warm Spaces	-	-	-	-
	-	-	4,572	4,572
Restricted - K.I.N.	-	-	7,444	7,444
	-	-	7,444	7,444
	19,767	283,052	172,609	475,428
Summary of the above				
Unrestricted General	19,767	283,052	160,593	463,412
Designated	-	-	4,572	4,572
Restricted	-	-	7,444	7,444
	19,767	283,052	172,609	475,428

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2023

11 DETAILED BREAKDOWN OF COMPARATIVE INCOME AND EXPENDITURE - YEAR ENDED 31 DECEMBER 2022

	Total Funds £	Unrestricted Funds General £	Designated £	Restricted Funds £
INCOME				
Charitable Activities				
Committed Offerings	53,264	53,264	-	-
Loose Collections	1,602	1,602	-	-
Junior Church Offerings	30	30	-	-
Covenant Tax Reclaim	13,313	13,313	-	-
Fund Raising	14,596	-	2,454	12,142
Other donations/loans	25,798	3,420	1,100	21,278
Sundries	39,979	39,979	-	-
Investment Income				
Interest (all accounts)	5,284	5,284	-	-
Trading Income				
Counter Receipts	2,271	2,271	-	-
Other Income				
Use of Premises	38,824	38,824	-	-
Grants receivable	-	-	-	-
Total incoming resources	194,961	157,987	3,554	33,420
EXPENDITURE				
Costs of Raising Funds				
Supplies and Direct Costs	6,109	2,740	3,369	-
Charitable Activities				
M & M Contribution	66,720	66,720	-	-
Ministry	14,219	14,219	-	-
Premises Costs	36,170	36,170	-	-
Charitable Donations	14,163	-	-	14,163
Other Outgoings	12,259	12,259	-	-
Independent Examiner's fee	1,020	1,020	-	-
Total resources used	150,660	133,128	3,369	14,163
Net gains (losses) on investments	(38,770)	(38,770)	-	-
Net Income / (expenditure)	5,531	(13,911)	185	19,257
Transfers between funds	-	400	100	(500)
Net Movement in Funds	5,531	(13,511)	285	18,757
Reconciliation of funds				
Balances at beginning of year	425,893	418,824	5,613	1,456
Balances at end of year	431,424	405,313	5,898	20,213

This page is included as a requirement of current accounting standards. It gives a detailed breakdown of the prior year income and expenditure as shown in summary on the SOFA on page 5.

BEULAH UNITED REFORMED CHURCH

GENERAL FUND - Detailed Incoming Resources and Results YEAR ENDED 31 DECEMBER 2023

	Actual 2022 £	Actual 2023 £	Budget 2023 £
<u>INCOMING RESOURCES</u>			
Committed Offerings	53,264	53,993	59,000
Loose Collections	1,602	1,539	1,500
Junior Church offerings	30	3	50
Gift Aid	13,313	12,718	13,500
	<u>68,209</u>	<u>68,253</u>	<u>74,050</u>
Use of Premises:			
Manse	13,536	13,536	13,536
Outside Lettings	25,288	28,757	35,000
	<u>38,824</u>	<u>42,293</u>	<u>48,536</u>
Interest on Accounts:			
Bank Interest (including Deposit a/c)	1,167	6,896	700
Investments	4,117	4,245	4,000
	<u>5,284</u>	<u>11,141</u>	<u>4,700</u>
Other Income:			
Insurance claim	33,303	-	-
Grant (URC (Wales) Trust)	-	-	1,500
Ministers expenses reimbursement	5,249	2,984	7,420
Bequests	-	30,000	5,000
Donations	1,437	5,590	100
Weddings & Funerals	-	-	2,000
Solar panels	1,983	3,142	2,500
Private Photocopying / Sundry Items	1,427	3,436	100
	<u>43,399</u>	<u>45,152</u>	<u>18,620.00</u>
Whittaker Lounge: Counter Receipts	<u>2,271</u>	<u>3,463</u>	<u>2,200</u>
Total Incoming Resources	157,987	170,302	148,106
Deduct: Resources Used (page 13)	(133,128)	(132,827)	(206,175)
Net Incoming Resources	<u>24,859</u>	<u>37,475</u>	<u>(58,069)</u>
Transfer (to)/from Designated Fund	400	(1,726)	-
Revaluation surplus / (deficit)	(38,770)	22,350	-
Balance at beginning of year	<u>418,824</u>	<u>405,313</u>	<u>405,313</u>
Balance at end of year	<u>405,313</u>	<u>463,412</u>	<u>347,244</u>

BEULAH UNITED REFORMED CHURCH

GENERAL FUND - Detailed Resources Used YEAR ENDED 31 DECEMBER 2023

	Actual 2,022 £	Actual 2,023 £	Budget 2023 £
Ministry:			
M & M Fund	66,720	66,720	67,000
Ministers expenses (net)	14,004	7,847	14,000
Pulpit Supply	215	14	400
	<u>80,939</u>	<u>74,581</u>	<u>81,400</u>
Premises Costs - Church & Canolfan:			
Cleaning & Caretaking	10,863	13,655	15,000
Repairs & Maintenance	9,929	2,935	32,000
Heat & Light, Water, Telephone	9,269	13,093	12,500
Insurance (Church & Canolfan Beulah)	4,130	4,576	4,500
Furniture & Equipment	1,425	560	2,000
	<u>35,616</u>	<u>34,819</u>	<u>66,000</u>
Premises Costs - Manse:			
Repairs & Maintenance	120	6,120	25,000
Insurance / Council Tax / Water	434	516	470
	<u>554</u>	<u>6,636</u>	<u>25,470</u>
Whittaker Lounge:			
Donations	-	-	100
Supplies	2,523	3,742	3,000
Furniture & Equipment	217	-	200
Repairs & Maintenance	-	-	250
Refurbishment	-	-	3,000
	<u>2,740</u>	<u>3,742</u>	<u>6,550</u>
Other Expenses:			
Organ, Piano, Music etc.	1,333	1,713	1,500
Worship Material	419	622	650
Publicity	-	-	500
Training	-	-	200
Church Office & Secretary's Expenses	3,546	2,382	3,600
Bookings manager	-	1,250	-
Part-time Administrator	548	-	-
Bank & Accountancy Charges	1,281	1,148	1,500
Children's & Youth Work (inc Junior Church)	1,121	995	10,750
Young Person's Travel Fund	500	-	750
Art projects	3,077	2,781	3,000
Garden	20	-	100
Payment to URC (Wales) Trust	200	-	705
Sundry Expenses	1,234	1,774	500
Hardship fund	-	-	3,000
Depreciation	-	384	-
	<u>13,279</u>	<u>13,049</u>	<u>26,755</u>
TOTAL RESOURCES USED (to page 12)	<u><u>133,128</u></u>	<u><u>132,827</u></u>	<u><u>206,175</u></u>

BEULAH UNITED REFORMED CHURCH

DESIGNATED FUNDS - Detailed Movements in Year YEAR ENDED 31 DECEMBER 2023

	Christmas Lunch	Flower Fund	Youth Fellowship	Holiday Club	Concerts	Subtotal
INCOMING RESOURCES						
Donations	-	50	-	139	-	189
Fund Raising / Ticket Sales	-	-	-	-	4,912	4,912
TOTAL	-	50	-	139	4,912	5,101
RESOURCES USED						
Artist's Fees / Artwork	-	-	-	-	6,276	6,276
Supplies	65	-	86	-	-	151
TOTAL	65	-	86	-	6,276	6,427
Resources before Transfers	(65)	50	(86)	139	(1,364)	(1,326)
Transfer of Funds	-	-	-	-	-	-
Net Resources (after transfers)	(65)	50	(86)	139	(1,364)	(1,326)
Revaluation surpluses (deficits)	-	-	-	-	-	-
Balance at beginning of year	237	148	1,189	342	4,004	5,920
Balance at end of year	172	198	1,103	481	2,640	4,594

	Paradise Run	Beulah Tots	Warm Spaces	Total 2023	Total 2022
INCOMING RESOURCES					
Donations	-	-	-	189	1,100
Fund Raising / Ticket Sales	-	-	-	4,912	2,454
TOTAL	-	-	-	5,101	3,554
RESOURCES USED					
Artist's Fees / Artwork	-	-	-	6,276	2,777
Supplies	-	-	1,726	1,877	592
TOTAL	-	-	1,726	8,153	3,369
Resources before Transfers	-	-	(1,726)	(3,052)	185
Transfer of Funds	-	-	1,726	1,726	100
Net Resources (after transfers)	-	-	-	(1,326)	285
Balance at beginning of year	(122)	100	-	5,898	5,613
Balance at end of year	(122)	100	-	4,572	5,898

BEULAH UNITED REFORMED CHURCH

RESTRICTED FUNDS - Detailed Movements in Year

YEAR ENDED 31 DECEMBER 2023

K.I.N.

	2023 £	2022 £
INCOMING RESOURCES		
Bequest	-	21,278
Fund Raising	4,797	12,142
	<u>4,797</u>	<u>33,420</u>
RESOURCES USED		
Charities	17,566	14,163
TOTAL	<u>17,566</u>	<u>14,163</u>
Resources before Transfers	(12,769)	19,257
Transfer of Funds	<u>-</u>	<u>(500)</u>
Net Resources (after transfers)	(12,769)	18,757
Revaluation surpluses (deficits)	-	-
Balance at beginning of year	<u>20,213</u>	<u>1,456</u>
Balance at end of year	<u><u>7,444</u></u>	<u><u>20,213</u></u>