

BEULAH UNITED REFORMED CHURCH
ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

Williams Ross Limited
Chartered Accountants
CARDIFF

BEULAH UNITED REFORMED CHURCH

INFORMATION

YEAR ENDED 31 DECEMBER 2022

Principal Address	Beulah United Reformed Church Beulah Road Rhiwbina Cardiff CF14 6LT
Trustees	Mr Huw Morgan (Chair) Mrs Ruth H Williams Mrs Barbara Rhys (Church Treasurer) Mrs Fiona Reynolds Mr Colin Grimes Mrs Eleri John Mr Harley Jones
Bankers	CAF Bank Ltd PO Box 280 West Malling Kent ME19 4TA
Independent Examiners	Williams Ross Limited Chartered Accountants 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS
Charity Name	Beulah United Reformed Church - Manse
Charity Registration No.	236457

BEULAH UNITED REFORMED CHURCH

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BEULAH UNITED REFORMED CHURCH

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustees are pleased to present their annual report and accounts of the charity for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Treasurer's Review of the Year

Worship has been held in the Church once again but numbers have been reduced and there are still members who feel unable to return. We have also been able to hold face-to-face meetings although a few are still held via Zoom.

During the year we dispensed with an offertory during the service, and purchased 2 card readers, one for use in the Whittaker Lounge. These have been useful particularly when we have held retiring collections as part of our outreach work. We have had a collection plate available in the Porch to enable those who still wish to make their offering in this way but more have now moved to giving via a monthly Standing Order or by BACS. Committed giving is down against budget but we have been able to meet our annual M&M payment to Church House.

Gift Aid was slightly down against budget but remains an essential part of our income. Our investments have decreased in value in the current financial climate but our COIF investment continues to give us a good quarterly dividend.

Lunchtime concerts resumed in November and, as only cash or card are now accepted as payment on the door, the card reader has also become useful for this purpose.

The Canolfan is fully back in use with almost all our previous clients returning, including Adult Education, and we have acquired a few new ones. Also, for the second half of the year we were delighted to be able to accommodate classes normally held in Rhiwbina Library whilst it was being refurbished and it is now a Council Hub. During the year we have introduced a system whereby only those rooms which are occupied are heated in order to save money and energy.

We were fortunate that, through our insurance company, we were given the opportunity to reclaim loss of income incurred during the pandemic, and in August we agreed a sum of £33,302.68 with the loss adjusters.

The Whittaker Lounge is fully re-open five mornings a week with Miss Tilley's returning on Mondays and Tuesdays and Caffi Dosbarth, with young people from the Resource Centre at Whitchurch High School running the café on Thursday mornings. Friday and Saturday mornings have provided a Warm Space since early November where all drinks are provided free of charge.

Our outreach work has continued and it has been good to be able to once again fundraise face-to-face. We have been able to distribute £9,888.35 to various charities, local, national and international. In addition we raised £1,374.79 during Christian Aid Week and one of our members raised £3,400.00 for a local cancer charity.

As always, my personal thanks to the Finance Committee and the whole Beulah family for their continued support. Also, for their continued commitment to the Church which has enabled us to meet our targets and finish the year on a positive financial note.

BEULAH UNITED REFORMED CHURCH

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

Treasurer's Review of the Year (continued)

Summarising the funds for the year:

	2022	2021
	£	£
General Fund	405,313	418,825
Designated Funds	5,898	5,613
Total	<u>411,211</u>	<u>424,438</u>

Whilst the general fund is at a reasonable level, it is felt that such funds could be called upon in coming years given the ever increasing costs that will need to be met.

Main Objects

To foster and finance the religious and charitable objectives of the Church.

Constitution

Beulah United Reformed Church is a member of the Wales Synod of the United Reformed Church (URC) being the URC as defined in the URC Act 1972 and now a National Synod as amended by the URC Act 2000.

Public Benefit Statement

The trustees are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and has regard to it in the administration of the Church.

They believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development both for the congregation and for anyone else who wishes to benefit from what the Church offers.
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

Reserves Policy

The general fund reserves policy is to retain prudent levels of funding to maintain the religious and charitable work of the Church.

As detailed in note 1 above, the total balance held in unrestricted funds as at the balance sheet date was £411,211 (2021 - £424,438). This amount is held to cover for financial commitments that the church will have to meet in the future including, specifically, church and manse maintenance.

Budgets are prepared each year with actual income and expenditure being monitored against the budgets.

Investment Policy and Performance

The investment policy is implemented by the Finance Committee. The Committee considers the most appropriate policy for investing funds and has found that specialised equity, fixed interest and government stock investment, designed for the charity sector, meets the requirements to generate both income and capital growth.

For the year under review there was a net unrealised loss on revaluation amounting to £38,770 (2021 - overall revaluation gain of £44,637). These losses are in line with general stock market movements for the year under review. The investment policy is under review in order to try to maintain the difficult balance in today's economic situation of seeking to mitigate losses as far as possible in the future whilst attempting to obtain the best income and capital growth to support church's main objects.

BEULAH UNITED REFORMED CHURCH

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

Risk Management Policy

The consideration of financial risk is undertaken by the Finance Committee. Other risk assessments are undertaken by Elders, Health and Safety Group and Premises Management Committee. The major potential financial risks which could arise are considered to be in relation to unexpected significant loss of income or unbudgeted expenditure together with potential losses on church investments. Non financial risk areas would include fire risk, health & safety issues etc.

Reviews have been carried out to assess risks in certain areas of operation and it is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures put in place to mitigate those risks.

Related Parties

No trustees received any remuneration or other recompense from the Church in their capacity as trustees.

Statement of Trustees' Responsibilities

The Finance Committee, who are trustees for the purposes of charity law, are responsible for the preparation of the accounts for each financial year which give a true and fair view of the church's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Finance Committee are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the church's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Williams Ross Limited, Chartered Accountants have indicated their willingness to accept re-appointment as independent examiners for a further term.

Signed on behalf of the Finance Committee


Ruth H Williams - Chair

18th April 2023
Date

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF BEULAH UNITED REFORMED CHURCH

We report on the accounts of the Church for the year ended 31 December 2022, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Chown
for and on behalf of
Williams Ross Limited
Chartered Accountants
4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

Date

18 April 2023.

BEULAH UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2022

		2022			2021
	Total Funds £	Unrestricted Funds General £	Designated £	Restricted Funds £	Total Funds £
INCOME					
Voluntary Income					
Committed Offerings	53,263.92	53,263.92	-	-	54,789.55
Loose Collections	1,601.85	1,601.85	-	-	251.15
Junior Church Offerings	30.00	30.00	-	-	-
Gift Aid Tax Reclaim	13,313.11	13,313.11	-	-	13,167.05
Fund Raising	14,595.32	-	2,453.85	12,141.47	5,596.36
Other donations / loans	25,798.39	3,420.07	1,100.08	21,278.24	7,994.60
Sundry income	39,978.78	39,978.78	-	-	5,614.72
Investment Income					
Interest (all accounts)	5,284.32	5,284.32	-	-	3,884.01
Trading Income					
Counter Receipts	2,271.30	2,271.30	-	-	267.60
Other Income					
Use of Premises	38,824.00	38,824.00	-	-	26,770.00
Grants receivable	-	-	-	-	5,112.25
Total incoming resources	194,960.99	157,987.35	3,553.93	33,419.71	123,447.29
EXPENDITURE					
Costs of Raising Funds					
Supplies and Direct Costs	6,108.50	2,739.72	3,368.78	-	5,616.42
Charitable Activities					
M & M Contribution	66,720.00	66,720.00	-	-	66,720.00
Ministry	14,218.97	14,218.97	-	-	6,563.46
Premises Costs	36,170.55	36,170.55	-	-	34,115.23
Charitable Donations	14,163.14	-	-	14,163.14	4,344.00
Other Outgoings	12,260.30	12,260.30	-	-	17,590.68
Independent Examiner's fee	1,020.00	1,020.00	-	-	1,020.00
Total resources used	150,661.46	133,129.54	3,368.78	14,163.14	135,969.79
Net gains (losses) on investments	(38,769.70)	(38,769.70)	-	-	44,636.54
Net income / (expenditure)	5,529.83	(13,911.89)	185.15	19,256.57	32,114.04
Transfers between funds	-	400.00	100.00	(500.00)	-
Net movement in funds	5,529.83	(13,511.89)	285.15	18,756.57	32,114.04
Reconciliation of funds					
Balances at beginning of year	425,893.82	418,824.52	5,613.21	1,456.09	393,779.78
Balances at end of year	431,423.65	405,312.63	5,898.36	20,212.66	425,893.82

BEULAH UNITED REFORMED CHURCH

BALANCE SHEET 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets:	2				
Church improvements, solar panels and office equipment			-		-
Investments	3		260,701.36		299,471.06
			<u>260,701.36</u>		<u>299,471.06</u>
NET CURRENT ASSETS					
Debtors	4	5,173.23		2,941.49	
COIF Deposit Account		141,639.30		111,639.30	
Cash in bank		<u>29,310.63</u>		<u>16,003.66</u>	
		176,123.16		130,584.45	
LESS: CURRENT LIABILITIES	5	<u>5,400.87</u>		<u>4,161.69</u>	
NET CURRENT ASSETS			170,722.29		126,422.76
TOTAL NET ASSETS			<u><u>431,423.65</u></u>		<u><u>425,893.82</u></u>
Representing					
FUNDS					
General fund			405,312.63		418,824.52
Designated funds			5,898.36		5,613.21
Restricted funds			<u>20,212.66</u>		<u>1,456.09</u>
TOTAL FUNDS			<u><u>431,423.65</u></u>		<u><u>425,893.82</u></u>

Approved by the finance committee on 18th April 2023 and signed on their behalf by:


Ruth H Williams - Chair


Barbara A Rhys - Treasurer

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The particular accounting policies used are described below.

a) Donations

Donations are accounted for gross when received.

b) Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d) Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

e) Classification of funds

Funds are classified according to the manner in which they are allowed to be spent. The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the church.

Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.

Restricted funds are funds whose use is restricted according to the terms on which they were received; for example, collections for specific causes, or properties the proceeds of a sale of which cannot be used without the approval of URC Synod for Wales.

f) Tangible fixed assets

The church buildings, and fixtures and fittings considered to be an integral part of the building, together with the manse, are not capitalised in the accounts as the beneficial ownership of the assets rests with the URC (Wales) Trust Co Ltd. Details of approximate market value, or failing that, insurance cover values are set out in Note 2 (b) of the accounts.

Other fixed assets are stated at estimated market value or cost, except that items costing less than £250 are written off in the year of purchase.

Depreciation is calculated at the following percentages on cost or valuation:

Solar panels	- 10% straight line
Church improvements	- 5% straight line
Office equipment	- 10% straight line

g) Investments

Investments are stated at their market value as at the balance sheet date.

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2022

2 TANGIBLE FIXED ASSETS

	Solar panels	Church Improvements	Office Equipment £	Total £
Cost or valuation				
At 1 January 2022	12,723.91	14,510.66	3,491.13	30,725.70
Additions during the year	-	-	-	-
Revaluation Surplus	-	-	-	-
At 31 December 2022	<u>12,723.91</u>	<u>14,510.66</u>	<u>3,491.13</u>	<u>30,725.70</u>
Depreciation				
At 1 January 2022	12,723.91	14,510.66	3,491.13	30,725.70
Charged during the year	-	-	-	-
At 31 December 2022	<u>12,723.91</u>	<u>14,510.66</u>	<u>3,491.13</u>	<u>30,725.70</u>
Net book value				
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

As detailed in accounting policy Note 1(f), no values are included in these accounts for either the Church, Manse or Canolfan. The only values currently available are those for the current insurance cover. These values, as at the balance sheet date are £2,021,857 for the church and £362,046 for the manse. The beneficial ownership of the Church, Manse and Canolfan Beulah rest with the URC (Wales) Trust Co Ltd.

3 INVESTMENTS

	2022 £	2021 £
General Fund		
Columbia Threadneedle		
- Responsible Global Equity Fund		
- Responsible UK Equity Fund		
- Responsible UK Income Fund		
COIF - Ethical Investment Fund (Cost - £114868)		
	260,701.36	299,471.06
Total investments - at market value	<u>260,701.36</u>	<u>299,471.06</u>

4 DEBTORS

	2022 £	2021 £
Income receivable	5,025.23	2,793.49
Prepayments	148.00	148.00
	<u>5,173.23</u>	<u>2,941.49</u>

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2022

5 CURRENT LIABILITIES

	2022 £	2021 £
Accruals		
Heat & Light	1,611.00	820.00
Ministers expenses	2,751.12	2,321.69
Independent Examiner's Fees	1,020.00	1,020.00
Bank charges	18.75	-
	<u>5,400.87</u>	<u>4,161.69</u>

6 TRANSACTIONS WITH TRUSTEES

The church made no payments to any individuals deemed to be trustees in their capacity as trustees (2021 - Nil).

7 INDEPENDENT EXAMINER

The fee charged for the year is £1,020 including VAT (2021 - £1,020).

8 MOVEMENT IN FUNDS

	At 1 January 2022	Income	Expenditure	Other Movements	At 31 December 2022
Unrestricted - General Fund	418,824.52	157,987.35	(133,129.54)	(38,369.70)	405,312.63
Designated Funds:					
Christmas Lunch	318.05	-	(80.60)	-	237.45
Youth Fellowship / Travel	637.56	1,000.00	(448.44)	-	1,189.12
Holiday Club	341.54	-	-	-	341.54
Concerts	4,327.13	2,453.85	(2,777.08)	-	4,003.90
Paradise Run	(122.14)	-	-	-	(122.14)
Flower Fund	111.07	-	(62.66)	100.00	148.41
Beulah tots	-	100.08	-	-	100.08
	<u>5,613.21</u>	<u>3,553.93</u>	<u>(3,368.78)</u>	<u>100.00</u>	<u>5,898.36</u>
Restricted - K.I.N.	1,456.09	33,419.71	(14,163.14)	(500.00)	20,212.66
	<u>1,456.09</u>	<u>33,419.71</u>	<u>(14,163.14)</u>	<u>(500.00)</u>	<u>20,212.66</u>
	<u>425,893.82</u>	<u>194,960.99</u>	<u>(150,661.46)</u>	<u>(38,769.70)</u>	<u>431,423.65</u>
Summary of the above					
Unrestricted General	418,824.52	157,987.35	(133,129.54)	(38,369.70)	405,312.63
Designated	5,613.21	3,553.93	(3,368.78)	100.00	5,898.36
Restricted	1,456.09	33,419.71	(14,163.14)	(500.00)	20,212.66
	<u>425,893.82</u>	<u>194,960.99</u>	<u>(150,661.46)</u>	<u>(38,769.70)</u>	<u>431,423.65</u>

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2022

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Net Current Assets	At 31 December 2022
Unrestricted - General Fund	-	260,701.36	144,611.27	405,312.63
Designated Funds:				
Christmas Lunch	-	-	237.45	237.45
Youth Fellowship	-	-	1,189.12	1,189.12
Holiday Club	-	-	341.54	341.54
Concerts	-	-	4,003.90	4,003.90
Paradise Run	-	-	(122.14)	(122.14)
Flower Fund	-	-	148.41	148.41
Beulah Tots			100.08	100.08
	-	-	5,898.36	5,898.36
Restricted - K.I.N.	-	-	20,212.66	20,212.66
	-	-	20,212.66	20,212.66
	-	260,701.36	170,722.29	431,423.65
Summary of the above				
Unrestricted General	-	260,701.36	144,611.27	405,312.63
Designated	-	-	5,898.36	5,898.36
Restricted	-	-	20,212.66	20,212.66
	-	260,701.36	170,722.29	431,423.65

BEULAH UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 DECEMBER 2022

11 DETAILED BREAKDOWN OF COMPARATIVE INCOME AND EXPENDITURE - YEAR ENDED 31 DECEMBER 2021

	Total Funds £	Unrestricted Funds General £	Designated £	Restricted Funds £
INCOME				
Charitable Activities				
Committed Offerings	54,789.55	54,789.55	-	-
Loose Collections	251.15	251.15	-	-
Junior Church Offerings	-	-	-	-
Covenant Tax Reclaim	13,167.05	13,167.05	-	-
Fund Raising	5,596.36	-	-	5,596.36
Other donations/loans	7,994.60	7,894.60	100.00	-
Sundries	5,614.72	5,614.72	-	-
Investment Income				
Interest (all accounts)	3,884.01	3,884.01	-	-
Trading Income				
Counter Receipts	267.60	267.60	-	-
Other Income				
Use of Premises	26,770.00	26,770.00	-	-
Grants receivable	5,112.25	5,112.25	-	-
Total incoming resources	123,447.29	117,750.93	100.00	5,596.36
EXPENDITURE				
Costs of Raising Funds				
Supplies and Direct Costs	5,616.42	5,209.83	406.59	-
Charitable Activities				
M & M Contribution	66,720.00	66,720.00	-	-
Ministry	6,563.46	6,563.46	-	-
Premises Costs	34,115.23	34,115.23	-	-
Charitable Donations	4,344.00	-	-	4,344.00
Other Outgoings	17,590.68	17,590.68	-	-
Independent Examiner's fee	1,020.00	1,020.00	-	-
Total resources used	135,969.79	131,219.20	406.59	4,344.00
Net gains (losses) on investments	44,636.54	44,636.54	-	-
Net Income / (expenditure)	32,114.04	31,168.27	(306.59)	1,252.36
Transfers between funds	-	-	-	-
Net Movement in Funds	32,114.04	31,168.27	(306.59)	1,252.36
Reconciliation of funds				
Balances at beginning of year	393,779.78	387,656.25	5,919.80	203.73
Balances at end of year	425,893.82	418,824.52	5,613.21	1,456.09

This page is included as a requirement of current accounting standards. It gives a detailed breakdown of the prior year income and expenditure as shown in summary on the SOFA on page 5.

BEULAH UNITED REFORMED CHURCH

GENERAL FUND - Detailed Incoming Resources and Results YEAR ENDED 31 DECEMBER 2022

	Actual 2021 £	Actual 2022 £	Budget 2022 £
<u>INCOMING RESOURCES</u>			
Committed Offerings	54,789.55	53,263.92	55,000
Loose Collections	251.15	1,601.85	450
Junior Church offerings	-	30.00	100
Gift Aid	13,167.05	13,313.11	13,500
	<u>68,207.75</u>	<u>68,208.88</u>	<u>69,050</u>
Use of Premises:			
Manse	13,536.00	13,536.00	9,000
Outside Lettings	13,234.00	25,288.00	25,000
	<u>26,770.00</u>	<u>38,824.00</u>	<u>34,000</u>
Interest on Accounts:			
Bank Interest (including Deposit a/c)	14.42	1,166.86	12
Investments	3,869.59	4,117.46	3,400
	<u>3,884.01</u>	<u>5,284.32</u>	<u>3,412</u>
Other Income:			
Insurance claim	-	33,302.68	-
Grant (URC (Wales) Trust	5,112.25	-	-
Bequests	6,000.00	-	2,000
Donations	220.00	1,437.00	250
Weddings & Funerals	300.00	-	2,000
Solar panels	1,374.60	1,983.07	2,500
Private Photocopying / Sundry Items	1,563.54	1,427.00	500
Ministers expenses reimbursement	4,051.18	5,249.10	4,240
	<u>18,621.57</u>	<u>43,398.85</u>	<u>11,490.00</u>
Whittaker Lounge: Counter Receipts	<u>267.60</u>	<u>2,271.30</u>	<u>2,000</u>
Total Incoming Resources	117,750.93	157,987.35	119,952
Deduct: Resources Used (page 13)	(131,219.20)	(133,129.54)	(189,153)
Net Incoming Resources	(13,468.27)	24,857.81	(69,201)
Transfer (to)/from Designated Fund	-	400.00	-
Revaluation surplus / (deficit)	44,636.54	(38,769.70)	-
Balance at beginning of year	387,656.25	418,824.52	418,825
Balance at end of year	<u>418,824.52</u>	<u>405,312.63</u>	<u>349,624</u>

BEULAH UNITED REFORMED CHURCH

GENERAL FUND - Detailed Resources Used YEAR ENDED 31 DECEMBER 2022

	Actual 2021 £	Actual 2022 £	Budget 2022 £
Ministry:			
M & M Fund	66,720.00	66,720.00	67,000
Ministers expenses (net)	6,388.46	14,003.97	8,000
Pulpit Supply	175.00	215.00	550
	<u>73,283.46</u>	<u>80,938.97</u>	<u>75,550</u>
Premises Costs - Church & Canolfan:			
Cleaning & Caretaking	7,464.89	10,862.99	10,000
Repairs & Maintenance	13,170.75	9,929.20	35,000
Heat & Light, Water, Telephone	5,736.63	9,269.47	7,500
Insurance (Church & Canolfan Beulah)	3,909.00	4,129.81	4,100
Furniture & Equipment	3,211.02	1,425.16	1,000
	<u>33,492.29</u>	<u>35,616.63</u>	<u>57,600</u>
Premises Costs - Manse:			
Repairs & Maintenance	205.00	120.00	22,500
Insurance / Council Tax / Water	417.94	433.92	450
	<u>622.94</u>	<u>553.92</u>	<u>22,950</u>
Whittaker Lounge:			
Donations	-	-	50
Supplies	839.22	2,522.68	2,500
Furniture & Equipment	-	217.04	200
Repairs & Maintenance	4,370.61	-	4,200
	<u>5,209.83</u>	<u>2,739.72</u>	<u>6,950</u>
Other Expenses:			
Junior Church	1,200.62	671.20	750
Organ, Piano, Music etc.	1,093.68	1,333.28	1,200
Worship Material	318.35	419.27	200
Publicity	684.30	-	2,000
Training	-	-	200
Church Office & Secretary's Expenses	2,782.91	3,545.70	3,500
Part-time Administrator	7,869.66	548.07	-
Bank & Accountancy Charges	1,117.50	1,281.40	1,200
Children's & Youth Work	-	450.04	10,000
Young Person's Travel Fund	-	500.00	750
Art projects	1,740.19	3,077.06	3,000
Garden	9.99	20.00	100
Payment to URC (Wales) Trust	-	200.00	705
Sundry Expenses	624.48	1,234.28	500
Depreciation	1,169.00	-	-
	<u>18,610.68</u>	<u>13,280.30</u>	<u>26,103</u>
TOTAL RESOURCES USED (to page 12)	<u>131,219.20</u>	<u>133,129.54</u>	<u>189,153</u>

BEULAH UNITED REFORMED CHURCH

DESIGNATED FUNDS - Detailed Movements in Year YEAR ENDED 31 DECEMBER 2022

	Total 2022	Christmas Lunch	Flower Fund	Youth Fellowship	Holiday Club	Concerts	Paradise Run	Beulah Tots	Total 2021
INCOMING RESOURCES									
Donations	1,100.08	-	-	1,000.00	-	-	-	100.08	100.00
Fund Raising / Ticket Sales	2,453.85	-	-	-	-	2,453.85	-	-	-
TOTAL	3,553.93	-	-	1,000.00	-	2,453.85	-	100.08	100.00
RESOURCES USED									
Donations	-	-	-	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-	-	-	-
Artist's Fees / Artwork	2,777.08	-	-	-	-	2,777.08	-	-	-
Supplies	591.70	80.60	62.66	448.44	-	-	-	-	406.59
TOTAL	3,368.78	80.60	62.66	448.44	-	2,777.08	-	-	406.59
Resources before Transfers	185.15	(80.60)	(62.66)	551.56	-	(323.23)	-	100.08	(306.59)
Transfer of Funds	100.00	-	100.00	-	-	-	-	-	-
Net Resources (after transfers)	285.15	(80.60)	37.34	551.56	-	(323.23)	-	100.08	(306.59)
Revaluation surpluses (deficits)	-	-	-	-	-	-	-	-	-
Balance at beginning of year	5,613.21	318.05	111.07	637.56	341.54	4,327.13	(122.14)	-	5,919.80
Balance at end of year	5,898.36	237.45	148.41	1,189.12	341.54	4,003.90	(122.14)	100.08	5,613.21

BEULAH UNITED REFORMED CHURCH**RESTRICTED FUNDS - Detailed Movements in Year****YEAR ENDED 31 DECEMBER 2022****K.I.N.**

	2022	2021
	£	£
INCOMING RESOURCES		
Bequest	21,278.24	-
Fund Raising	12,141.47	5,596.36
Blessing the Crib	-	-
	<u>33,419.71</u>	<u>5,596.36</u>
RESOURCES USED		
Charities	14,163.14	4,344.00
TOTAL	<u>14,163.14</u>	<u>4,344.00</u>
Resources before Transfers	19,256.57	1,252.36
Transfer of Funds	(500.00)	-
Net Resources (after transfers)	18,756.57	1,252.36
Revaluation surpluses (deficits)	-	-
Balance at beginning of year	<u>1,456.09</u>	<u>203.73</u>
Balance at end of year	<u>20,212.66</u>	<u>1,456.09</u>