

**THE EXMOUTH ANIMAL DISPENSARY**

**ANNUAL REPORT AND ACCOUNTS**

**1 APRIL 2022 TO 31 MARCH 2023**

**Charity Commission Reference Number 236446**

## **THE EXMOUTH ANIMAL DISPENSARY**

### **SIGNIFICANT INFORMATION**

The Charity was established under a trust deed dated 15 November 1948 in order to further the following objects:

- a) The treatment of animals for sickness, disease, or injury.
- b) The care of homeless animals.
- c) The painless destruction of animals.
- d) The provision of dispensary treatment for animals.
- e) The maintenance or assistance in the maintenance of local homes and dispensaries for animals.
- f) The finding of homes for domestic animals.
- g) Generally, the care and treatment of animals and in particular of domestic animals.
- h) The raising of funds for the furtherance of its objects or any of them and the acceptance of subscriptions, donations and legacies, therefore.

#### **Officers:**

Chairman:	R J Davis
Hon. Secretary:	W D Lee
Hon. Treasurer:	D S Adamson

#### **Trustees:**

D S Adamson  
W D Lee  
Mrs B Lipp  
R J Davis  
Mrs C Parker  
Mrs J Benzie

#### **Advisers:**

Bankers:	HSBC
Independent Examiners:	Southon & Co 6 The Parade, Exmouth, Devon, EX8 1RL
Registered Office:	C/O Southon & Co 6 The Parade, Exmouth, Devon, EX8 1RL
Telephone:	(01395) 272645

## **THE EXMOUTH ANIMAL DISPENSARY**

### **TRUSTEES' REPORT**

The Trustees present their report and the accounts for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7. and comply with the Charity's trust deed and applicable law.

#### **Constitution and Objects**

The Exmouth Animal Dispensary is regulated by a Scheme of the High Court of Justice (Chancery Division) of 15 November 1948, as varied by a Scheme of the Charity Commissioners of 6 March 1975 and is a Registered Charity No. 236446. The objects of the Charity are to provide care and treatment of animals.

#### **Organisation**

The Trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by a board of trustees and meet on a regular basis.

#### **Developments, Activities and Achievements during the Year**

Our Charity works with the three local Veterinary Practices in the Exmouth area in providing financial assistance for those who cannot afford Veterinary treatment for their pets.

The Trustees and staff will continue to strive to improve the level of care offered to animals in need of the Charity's attention.

#### **Financial Activities and Affairs**

The Charity continues its policy of ensuring that basic operating costs are covered by recurring income from investments. The Trustees continue to believe that the Investments held at COIF show a better overall return than the stock market in general.

#### **Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration and support costs and to respond to fulfil obligations which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

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## **THE EXMOUTH ANIMAL DISPENSARY**

### **TRUSTEES' REPORT**

Cont/d ..

#### **Trustees' Responsibility for the Accounts**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales, requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- \* Select suitable accounting policies and apply them consistently;
- \* Observe the methods and principles in the Charities SORP;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993., the Charity (Accounts Reports) Regulations 2008 and Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 2 November 2023 and signed on their behalf by:

(Signature) *R J Davis*  
(Trustee)

(Name) R J Davis

INDEPENDENT EXAMINERS' REPORT  
TO THE TRUSTEES OF  
THE EXMOUTH ANIMAL DISPENSARY

I report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 5. to 10.

**Respective Responsibilities of Trustees and Examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
J E D Rippon  
Chartered Certified Accountant  
6 The Parade  
Exmouth  
Devon  
EX8 1RL  
Date: 20 November 2023

**THE EXMOUTH ANIMAL DISPENSARY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<u>Notes</u>	<u>General Fund</u>	<u>Restricted Fund</u>	<u>Total 2023</u>	<u>Total 2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>INCOMING RESOURCES</u></b>					
Incoming resources from generated funds					
Donations and Legacies	2	102	0	102	7,451
Investment Income:					
Rents Received	3	14,557	0	14,557	14,316
Interest Received	3	<u>33,589</u>	0	<u>33,589</u>	<u>33,240</u>
Total incoming resources		<u>48,248</u>	0	<u>48,248</u>	<u>55,007</u>
<b><u>RESOURCES EXPENDED</u></b>					
Costs of generating funds					
Direct Charitable Expenditure:					
Costs of activities for the furtherance of the Charity's Objects	4	63,794		63,794	49,264
Support costs		0		0	0
Management and administration	5	<u>2,954</u>		<u>2,954</u>	<u>2,104</u>
Total resources expended		<u>66,748</u>	0	<u>66,748</u>	<u>51,368</u>
Net income/(outgoing) resources before transfers		(18,500)	0	(18,500)	3,639
Gross transfers between funds		-	-	-	-
Net incoming/(outgoing) resources before revaluations of investments and disposals		(18,500)	0	(18,500)	3,639
Gains and losses on revaluations of fixed assets for the Charity's own use		-	-	-	-
Gains and losses on revaluation and disposals on investment assets		(60,142)	-	(60,142)	97,891
Net movement in funds		<u>(78,642)</u>	0	<u>(78,642)</u>	<u>101,530</u>
Total funds brought forward		<u>1,200,672</u>	-	<u>1,200,672</u>	<u>1,099,142</u>
		<u>1,122,030</u>	0	<u>1,122,030</u>	<u>1,200,672</u>

The Notes on Pages 6. to 10. form an integral part of these Accounts

**THE EXMOUTH ANIMAL DISPENSARY**

**BALANCE SHEET AS AT 31 MARCH 2023**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>					
Tangible assets	7	26,021		26,024	
Investments	8	<u>1,069,847</u>	1,095,868	<u>1,129,989</u>	1,156,013
<b><u>CURRENT ASSETS</u></b>					
Debtors	9	0		0	
Short term deposits		10,000		10,000	
Cash at bank and in hand		<u>16,894</u>		<u>35,391</u>	
		26,894		45,391	
<b><u>CREDITORS: amounts falling due within one year</u></b>	10	<u>732</u>		<u>732</u>	
<b><u>NET CURRENT ASSETS</u></b>			<u>26,162</u>		<u>44,659</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			1,122,030		1,200,672
<b><u>CREDITORS: amounts falling due after more than one year</u></b>			-		-
<b><u>PROVISIONS FOR LIABILITIES AND CHARGES</u></b>			-		-
			<u>1,122,030</u>		<u>1,200,672</u>
<b><u>FUNDS</u></b>					
General fund	12	1,122,030		1,200,672	
Restricted fund	12	-		-	
			<u>1,122,030</u>		<u>1,200,672</u>

Signed by one or two trustees on behalf of all the trustees

Signature

Print name

Date of Approval

*Mandy Goczkowski*

Mandy Goczkowski

2 November 2023

The Notes on Pages 6. to 10. form an integral part of these Accounts

# **THE EXMOUTH ANIMAL DISPENSARY**

## **NOTES OF THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

### **1. Basis of preparation**

1.1 These accounts have been prepared on the basis of historic cost, except that investments are shown at market value, in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- and with Accounting Standards;
- and with the Charities Act 2011.

#### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

#### **Investment income**

This is included in the accounts when receivable.

#### **Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### **Depreciation**

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment

25% Reducing Balance

No depreciation is provided on freehold land and buildings as a continuous program of repairs is undertaken. In the opinion of the Trustees, any depreciation would be negligible and accordingly none has been charged.

#### **Investments**

Investments are included at closing mid-market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

The Charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.



**THE EXMOUTH ANIMAL DISPENSARY**

**NOTES OF THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

2.	<u>Voluntary income</u>	<u>2023</u>	<u>2022</u>
		£	£
	Donations and legacies	<u>£102</u>	<u>£7,451</u>
3.	<u>Investment income</u>		
	Rents Received	14,557	14,316
	Interest Received	<u>33,589</u>	<u>33,240</u>
		<u>£48,146</u>	<u>£47,556</u>
4.	<u>Charitable activities</u>		
	Care of Animals	63,794	49,264
	Support Costs	—	—
		<u>£63,794</u>	<u>£49,264</u>
5.	<u>Governance costs</u>		
	Management and Administration	<u>£2,954</u>	<u>£2,104</u>
	<u>Management and administration</u>		
	Pension Scheme	0	0
	Lighting and Heating	244	136
	Telephone	0	0
	Rates and Water	0	0
	Adverts, Printing and Stationery	0	71
	Insurances	708	624
	Repairs and Maintenance	1,190	520
	Motor and Transport	0	0
	Sundries	77	18
	Accountancy and Independent Examination	732	732
	Legal	0	0
	Depreciation	<u>3</u>	<u>3</u>
		<u>£2,954</u>	<u>£2,104</u>
6.	<u>Fees for examination of the accounts</u>		
	Independent Examiner's Remuneration	<u>£732</u>	<u>£732</u>

# THE EXMOUTH ANIMAL DISPENSARY

## NOTES OF THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

7.	<u>Fixed assets</u>			
		Land and buildings	Van, fixtures, fittings and equipment	Total
		£	£	£
	Cost or valuation			
	At 1 April 2022	26,015	5,473	31,488
	Additions	0	0	0
	Disposals	0	0	0
		<hr/>	<hr/>	<hr/>
	At 31 March 2023	<u>£26,015</u>	<u>£5,473</u>	<u>£31,488</u>
	<u>Depreciation</u>			
	At 1 April 2022	0	5,464	5,464
	On disposals	0	3	3
	Charge for year	0	0	0
		<hr/>	<hr/>	<hr/>
	At 31 March 2023	<u>£ -</u>	<u>£5,467</u>	<u>£5,467</u>
	Written down amount as at 31 March 2022	<u>£26,015</u>	<u>£9</u>	<u>£26,024</u>
	Written down amount as at 31 March 2023	<u>£26,015</u>	<u>£6</u>	<u>£26,021</u>
8.	<u>Investment assets</u>			<u>2023</u> <u>£</u>
	Market value at 31 March 2022			1,129,989
	<u>Less:</u> Disposals of opening book value			0
	<u>Add:</u> Acquisition at cost			0
	Net gain/(losses) on revaluation at 31 March 2023			<u>(60,142)</u>
	Market value as at 31 March 2023			<u>£1,069,847</u>
			Market value 2023	Income from investment for 2023
	Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts, or other collective investment schemes		<u>£1,069,847</u>	<u>£33,589</u>

# THE EXMOUTH ANIMAL DISPENSARY

## NOTES OF THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

### Investment assets Cont/d ..

#### Material investment holdings

Investment held	COIF - special range - income units	873,920
Market value		
Investment held	COIF - Charities Property Fund - income units	91,973
Market value		
Investment held	COIF - Charities Ethical Investment Fund - income units	103,954
		<u>£1,069,847</u>

#### 9. Debtors

Prepayments and accrued income	0	0
Legacies	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 0</u>

#### 10. Creditors and accruals

Other creditors	-	-
Accruals and deferred income	<u>732</u>	<u>732</u>
Total	<u>£732</u>	<u>£732</u>

#### 11. Related party transactions.

No trustees were re-imbursed any expenses during the year (2022 - £NIL).

12. Funds	Unrestricted Funds £	Restricted Funds £	Total £
At 1 April 2022	1,200,672	0	1,200,672
Incoming resources for the year	-78,642	0	-78,642
Outgoing resources for the year	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2023	£1,122,030	£ 0	£1,122,030