

REGISTERED COMPANY NUMBER: 00635539 (England and Wales)
REGISTERED CHARITY NUMBER: 236434

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024
FOR
BECKENHAM THEATRE TRUST**

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

BECKENHAM THEATRE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

BECKENHAM THEATRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the company is to advance the theatrical arts, and advance education in the theatrical arts, by the awarding of grants to charities or other community groups, projects and organisations, working to further such purposes for the public benefit.

Significant activities

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Beckenham Theatre Trust's investment grew during the year by 2.16% to a closing market value as at 30 April 2024 of £1,287,288.

Equity markets posted solid gains for the quarter buoyed by the first interest rate cuts since the pandemic in the US and UK and then later in September the Peoples Bank of China unleashed a raft of stimulus to help address their faltering economy. Earnings growth has remained solid with 79% of S&P 500 companies reporting positive earnings per share surprises

FINANCIAL REVIEW

Financial review of the position at the reporting date, 30 April 2024

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Reserves policy

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the advent of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirmed that they have systems in place to mitigate any significant risks.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustee Board, who are elected under the terms of the constitution. Trustees are recruited through a formal application process and judged against the skills required for the Board to execute properly its obligations and responsibilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00635539 (England and Wales)

BECKENHAM THEATRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

Registered Charity number

236434

Registered office

Pond House
Egerton Road
Charing Heath
Ashford
Kent
TN27 0AX

Trustees

M Darbon Retired
Ms L Garraway Teacher Training
Ms H J Z Gilmour Freelance Arts Practitioner & Trainer (appointed 26/9/2023)
Miss A Hilne Participatory Performance Practitioner (appointed 26/9/2023)
M J Jones Freelance Lecturer
D J Savill Artistic Director (Age Exchange) (appointed 26/9/2023)
Ms F Vail Marketing Manager (appointed 26/9/2023)

The Chairman, Malcolm Jones, and Margaret Glenn have continued to liaise with Companies House and the Charities Commission to ensure that the correct procedures are complied with in converting the Charity that is Beckenham Theatre Centre Limited to a Charitable Trust. 5 new Trustees, Fiona Vail, Louise Garraway, David Savill, Astrid Hilne, Helen (Zoe) Gilmour, were appointed on 26th September 2023.

Grant Saw Solicitors continue to deal with the necessary changes to the structure of the Constitution. A Certificate of Incorporation on Change of Name was issued by the Registrar of Companies on 24th August 2023. The Memorandum and Articles of Association for the Trust which had been adopted by special resolution on 21st March 2023 together with updated Resolutions were accepted by Companies House on 2nd January 2024. The objects of the Trust to reflect its current objectives were passed on 5th December 2023 and accepted by Companies House on 28th December 2023.

Trustees' meetings continue to be held remotely by Zoom and work is in progress to design and install a new website to enable the work of the Trust to be promoted and carried out in giving grants to support small scale community arts projects in South East England.

We are pleased to report that following the dissolution of Beckenham Theatre Centre the Children's and Youth Theatre, under the leadership of Louise Garraway and Emma Berryman, have successfully continued their meetings at Azelia Hall in Beckenham. The Adult's Theatre, under the leadership of Karen Peters-Parker and Fleur Buckley, continue to hold monthly Playreadings and hold weekly meetings at St George's Church Hall.

Company Secretary

M Darbon

Independent Examiner

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

BECKENHAM THEATRE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M J Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BECKENHAM THEATRE TRUST**

Independent examiner's report to the trustees of Beckenham Theatre Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Pritchard FCCA

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

Date:

BECKENHAM THEATRE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	25
Other trading activities	3	-	185
Investment income	4	10,869	3,258
Total		10,869	3,468
 EXPENDITURE ON			
Raising funds	5	4,168	212
Charitable activities			
Adult and Children Theatre Groups		-	10,000
Amounts below £100		-	210
Other		-	360
Total		4,168	10,782
 Net gains on investments		27,288	-
 NET INCOME/(EXPENDITURE)		33,989	(7,314)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,316,118	1,323,432
 TOTAL FUNDS CARRIED FORWARD		1,350,107	1,316,118

The notes form part of these financial statements

BECKENHAM THEATRE TRUST

BALANCE SHEET 30 APRIL 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	10	1,287,288	-
CURRENT ASSETS			
Cash at bank and in hand		64,819	1,317,078
CREDITORS			
Amounts falling due within one year	11	(2,000)	(960)
NET CURRENT ASSETS		<u>62,819</u>	<u>1,316,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,350,107</u>	<u>1,316,118</u>
NET ASSETS		<u><u>1,350,107</u></u>	<u><u>1,316,118</u></u>
FUNDS	12		
Unrestricted funds		<u>1,350,107</u>	<u>1,316,118</u>
TOTAL FUNDS		<u><u>1,350,107</u></u>	<u><u>1,316,118</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BECKENHAM THEATRE TRUST

BALANCE SHEET - continued
30 APRIL 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
M J Jones - Trustee

BECKENHAM THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	-	25
	=====	=====

BECKENHAM THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	185
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	10,869	3,258
	<u> </u>	<u> </u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	4,168	212
	<u> </u>	<u> </u>

6. GRANTS PAYABLE

	2024	2023
	£	£
Adult and Children Theatre Groups	-	10,000
Amounts below £100	-	210
	<u> </u>	<u> </u>
	-	10,210
	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Raising donations and legacies	1,808	30	2,330	4,168
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

BECKENHAM THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25
Other trading activities	185
Investment income	3,258
Total	<u>3,468</u>
EXPENDITURE ON	
Raising funds	212
Charitable activities	
Adult and Children Theatre Groups	10,000
Amounts below £100	210
Other	360
Total	<u>10,782</u>
NET INCOME/(EXPENDITURE)	(7,314)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,323,432
TOTAL FUNDS CARRIED FORWARD	<u><u>1,316,118</u></u>

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	1,260,000
Revaluations	27,288
At 30 April 2024	<u>1,287,288</u>
NET BOOK VALUE	
At 30 April 2024	<u><u>1,287,288</u></u>
At 30 April 2023	<u><u>-</u></u>

There were no investment assets outside the UK.

BECKENHAM THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 April 2024 is represented by:

	Unlisted investments £
Valuation in 2024	<u>1,287,288</u>

Investments made in the year are managed by WH Ireland, a Wealth Management and Corporate Broking company.

The investment is made up of Gilts and Bonds, mainly from the United Kingdom.

During the year the investment grew by 2.16%.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	<u>2,000</u>	<u>960</u>

12. MOVEMENT IN FUNDS

	At 1/5/23 £	Net movement in funds £	At 30/4/24 £
Unrestricted funds			
General fund	1,316,118	33,989	1,350,107
TOTAL FUNDS	<u>1,316,118</u>	<u>33,989</u>	<u>1,350,107</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	10,869	(4,168)	27,288	33,989
TOTAL FUNDS	<u>10,869</u>	<u>(4,168)</u>	<u>27,288</u>	<u>33,989</u>

BECKENHAM THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/5/22 £	Net movement in funds £	At 30/4/23 £
Unrestricted funds			
General fund	1,323,432	(7,314)	1,316,118
TOTAL FUNDS	<u>1,323,432</u>	<u>(7,314)</u>	<u>1,316,118</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,468	(10,782)	(7,314)
TOTAL FUNDS	<u>3,468</u>	<u>(10,782)</u>	<u>(7,314)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/5/22 £	Net movement in funds £	At 30/4/24 £
Unrestricted funds			
General fund	1,323,432	26,675	1,350,107
TOTAL FUNDS	<u>1,323,432</u>	<u>26,675</u>	<u>1,350,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	14,337	(14,950)	27,288	26,675
TOTAL FUNDS	<u>14,337</u>	<u>(14,950)</u>	<u>27,288</u>	<u>26,675</u>

BECKENHAM THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

BECKENHAM THEATRE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	25
Other trading activities		
Fundraising events	-	185
Investment income		
Deposit account interest	10,869	3,258
Total incoming resources	10,869	3,468
EXPENDITURE		
Charitable activities		
Grants to institutions	-	10,210
Other		
Independent Examiner's Fee	-	360
Support costs		
Management		
Postage and stationery	7	-
Advertising	-	13
Sundries	-	11
Professional Fees	1,549	188
Subscriptions	252	-
	1,808	212
Finance		
Bank charges	30	-
Governance costs		
Accountancy and legal fees	2,330	-
Total resources expended	4,168	10,782
Net income/(expenditure) before gains and losses	6,701	(7,314)
Realised recognised gains and losses		
Realised gains/losses listed investments	27,288	-
Net income/(expenditure)	33,989	(7,314)

This page does not form part of the statutory financial statements