

The Retreat

Registered number 236433

Annual Report of the Trustees for the year ended 31 December 2021

Trustees as at 31st December 2021:

Rev Dermot Thornberry, Chair, Mark Boomla, Michael Brignall, Secretary, Helen Richardson, Susan Richardson, Peter Robinson, Dr Antony Rowe, and Phil Smith, Treasurer.

Denis Bestwick and Sue Wilkins retired as Trustees during the year. Our thanks are recorded to them for their diligent service during their periods of office. Sue Wilkins was serving in her capacity as Circuit steward for the Weald of Kent Methodist Circuit and Helen Richardson, Circuit Steward, has taken her place. Mark Boomla was welcomed to the Board of Trustees on October 21st

During the year, the Trustees held one meeting by Zoom as it was not possible to meet as usual because of the coronavirus regulations.

All residents continue to be visited regularly. A pastoral report on their wellbeing and any issues of concern to them is made to each meeting of the Trustees.

The year was very successful financially. The receipts exceptionally exceeded £25,000. There were two main reasons for this:

- there was 100% occupancy of the properties throughout the year, there being one new resident from the beginning of January,
- the cost of building repairs and maintenance was relatively low.

The reserves at the year-end were over £90,930 This is an excellent financial result. The reserves have been built up in accordance with the policy stated below.

The accounts for the year were examined by Brian Shurmer. The Trustees record their thanks to him for his work.

The Trustees approved the following **Reserves Policy** on April 28, 2021:

It is our policy to hold around £50,000 in reserve.

This amount should be sufficient to meet any major demand such as re-slating the properties and allow for regular cyclical expenditure such as refurbishing properties between appointments.

The Reserves will be held in Charity Funds recommended by The Almshouses Association with the aim of long-term appreciation, whilst £10,000 to £20,000 will be held in readily accessible accounts operated by The Central Finance Board of The Methodist Church. Investments in these products should provide adequate risk protection and ethical concerns.

In the short term the reserves may exceed the target as we raise contributions at a rate above inflation in order to avoid large increases in the foreseeable future when rapidly rising costs are anticipated as additional work is outsourced.

September 2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

THE RETREAT

On accounts for the year
ended

31/12/21

Charity no
(if any)

236433

Set out on pages

CC16a A & B

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

5-3-2022

Name:

BRIAN ERIC SHURMER

Relevant professional
qualification(s) or body

(if any):

Address:

ST ANTHONY BACK HILLS
BOTESDALE DISS
IP22 1DW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Receipts and payments accounts

CC16a

For the period
from

31/12/20

To

31/12/21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions	23,915 -	-	-	23,915 -	23,853 -
Donations	625 -	-	-	625 -	625 -
Misc	-	-	-	-	18 -
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	26,540 -	-	-	26,540 -	24,496 -
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	26,540 -	-	-	26,540 -	24,496 -
A3 Payments					
Mainenance	5,807 -	-	-	5,807 -	7,305 -
Cash/charity/Elect	6,715 -	-	-	6,715 -	7,287 -
Insurance	958 -	-	-	958 -	932 -
Misc	958 -	-	-	958 -	975 -
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	14,439 -	-	-	14,439 -	16,499 -
A4 Asset and investment purchases. (see table)					
	10,000 -	-	-	10,000 -	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24,439 -	-	-	24,439 -	16,499 -
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	12,297 -	-	-	12,297 -	-
Cash funds this year end	14,398 -	-	-	14,398 -	12,297 -

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
LLYDS BANK	14,398 -	-	-
CENTRAL FINANCE BANK	15,286 -	-	-
	-	-	-
Total cash funds	29,684 -	-	-

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Mar G Charities		-	54,349 -
Black Rock Bonds		-	6,898 -
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Buildings (as insured)		-	1,108,974 -
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

