

Charity Number: 236420

Yeshurun Hebrew Congregation
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

Yeshurun Hebrew Congregation

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Yeshurun Hebrew Congregation

TRUSTEES' AND OTHER INFORMATION

Trustees

Mr Simon Lipshaw
Mr Irvine Piczenik
Mr Malcom Joels (Resigned 17 November 2024)
Mr David Stonefield (Resigned 17 November 2024)
Mr David Verber
Mr Adam Simon (Appointed 17 November 2024)
Mrs Gail Taylor
Professor Flor Siperstein
Mrs Amanda Dee
Mr Walter Braude (Resigned 17 November 2024)
Mr Richard Stone (Appointed 17 November 2024)

Chairperson

Mrs Andrea Cohen

Charity Number in England and Wales

236420

Principal Address

Coniston Road
Gatley
Cheadle
Cheshire
SK8 4AP

Independent Examiner

Mr Eric Langer FCA
Chartered Accountant
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY
GB

Yeshurun Hebrew Congregation TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Yeshurun Hebrew Congregation present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The Charity's objectives were achieved during the year by the operation of religious services and activities at the Congregation's premises, together with support for other Jewish and non-Jewish charities in accordance with Jewish law.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities.

Strategy

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the Charity and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities.

The activities currently carried out for the public benefit by the Charity have been to support the local Jewish community by running synagogue services; provision and upkeep of the synagogue premises; outreach to those new to the area; to provide education and learning in various formats across all ages. Work with the local non-Jewish community including hosting interfaith groups, hosting visits to the synagogue by parties of schoolchildren and scouts and visiting local schools to give talks on Judaism. This year in particular collecting toys for The Manchester Fed Community Toy Drive for seriously ill children in need, the annual Mitzvah Day, and 'A time to say thanks' delivering gifts to hospitals, police, fire and ambulance stations, care homes, etc. on Christmas Day.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The operation of all the Synagogue groups continues to enhance the community and meet the objectives as set out above. There are activities, events, fundraisers and others dedicated to all age groups and genders. Additional support has been provided via the volunteers who have run errands to provide shopping, prescriptions etc. to anyone in the community who have been house bound for whatever reason. Lifecycle services as well as activities around the Jewish and general calendars, allow all members to gain full advantage and fulfil those needs. The operation also reaches out to the wider community by way of charity giving, either money, items or time as well as other activities directly or indirectly promoting interfaith.

The degree to which the achievements and performance during the year have benefited wider society.

The Synagogue has continued with its interfaith promotion, and HH Charles Bloom and Marilyn Berg are actively involved in interfaith matters, on behalf of the Board. As a result of the High Festival Appeal, charitable donations have also been made to various groups both affiliated with Judaism and to the wider non-Jewish community. The Synagogue continues to participate in the Board of Deputies through our elected officer.

Yeshurun Hebrew Congregation TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Review of Activities, Achievements and Performance

The Synagogue has continued to promote Judaism in a variety of ways over the past year and continued to promote both religious and secular activities designed to meet the objectives of the Synagogue. Just some of the activities that the Synagogue provided, and in no particular order, are as follows:

Bar/Bat Mitzvah
Board of Deputies
Book Club
Charity Committee
Children Services
Chevra Kadisha
Civic Shabbat
Coffee & Bagel
Events Committee
Fly the Flag for Israel
Gentlemen's Discussion Group
Jewish Rep Council
Ladies Discussion Group
Liaison
Publicity
Security
Volunteers
The Guild
Women in Judaism
Youth Activities
5th Gatley Brownies
Victims of Terror

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £768,219 (2024 - £762,947) and liabilities of £175,182 (2024 - £168,411). The net assets of the charity have decreased by £(1,499).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mrs Andrea Cohen
Mr Simon Lipshaw
Mr Irvine Piczenik
Mr Malcom Joels (Resigned 17 November 2024)
Mr David Stonefield (Resigned 17 November 2024)
Mr David Verber
Mr Adam Simon (Appointed 17 November 2024)
Mrs Gail Taylor
Professor Flor Siperstein
Mrs Amanda Dee
Mr Walter Braude (Resigned 17 November 2024)
Mr Richard Stone (Appointed 17 November 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Yeshurun Hebrew Congregation subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Yeshurun Hebrew Congregation
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2025

Approved by the Board of Trustees on _____ and signed on its behalf by:

Mrs Andrea Cohen
Chairperson

Mr Simon Lipshaw
Trustee

Mr Irvine Piczenik
Trustee

Yeshurun Hebrew Congregation

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Yeshurun Hebrew Congregation for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Mrs Andrea Cohen
Chairperson

Mr Simon Lipshaw
Trustee

Mr Irvine Piczenik
Trustee

Yeshurun Hebrew Congregation

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF YESHURUN HEBREW CONGREGATION

We have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

MR ERIC LANGER FCA

Chartered Accountant and Statutory Auditor
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY
GB

Date:

Yeshurun Hebrew Congregation

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	319,138	18,786	337,924	369,105	8,644	377,749
Other trading activities	3.2	745	-	745	7,918	-	7,918
Investments	3.3	2,038	-	2,038	1,532	-	1,532
Other income	3.4	14,025	-	14,025	23,756	-	23,756
Total income		335,946	18,786	354,732	402,311	8,644	410,955
Expenditure							
Charitable activities	4.1	354,741	1,490	356,231	357,445	2,854	360,299
Other expenditure	4.2	-	-	-	1,915	20,490	22,405
Total Expenditure		354,741	1,490	356,231	359,360	23,344	382,704
Net income/(expenditure)		(18,795)	17,296	(1,499)	42,951	(14,700)	28,251
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(18,795)	17,296	(1,499)	42,951	(14,700)	28,251
Reconciliation of funds:							
Total funds beginning of the year	16	226,973	367,563	594,536	184,022	382,263	566,285
Total funds at the end of the year		208,178	384,859	593,037	226,973	367,563	594,536

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Yeshurun Hebrew Congregation

Company Number:

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	10	607,177	600,324
Current Assets			
Debtors	11	28,497	61,259
Cash at bank and in hand		132,545	101,364
		161,042	162,623
Creditors: Amounts falling due within one year	12	(69,840)	(40,296)
Net Current Assets		91,202	122,327
Total Assets less Current Liabilities		698,379	722,651
Creditors			
Amounts falling due after more than one year	13	(26,966)	(35,971)
Provision for Liabilities and Charges	14	(78,376)	(92,144)
Total Net Assets		593,037	594,536
Funds			
Restricted trust funds		384,859	367,563
Designated funds (Unrestricted)		45,075	58,131
General fund (unrestricted)		163,103	168,842
Total funds	16	593,037	594,536

Yeshurun Hebrew Congregation

Company Number:

BALANCE SHEET

as at 31 March 2025

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by

Mrs Andrea Cohen
Chairperson

Mr Simon Lipshaw
Trustee

Mr Irvine Piczenik
Trustee

Yeshurun Hebrew Congregation

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Yeshurun Hebrew Congregation is a company limited by shares incorporated in England. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

Yeshurun Hebrew Congregation

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

•Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated as the estimated realisable value exceeds cost
Plant and machinery	-	10% Straight line
Sifrei Torah	-	2.5% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Small donations individually less than £1,000	35,827	18,786	54,613	58,312
	Refunds from HMRC on gift aided donations	-	-	-	1,190
	Individual donations over £1,000	-	-	-	6,499
	Legacies individually over £1,000	-	-	-	23,000
	CST Grant	5,340	-	5,340	3,970
	Membership subscriptions as donations	277,971	-	277,971	284,778
		<u>319,138</u>	<u>18,786</u>	<u>337,924</u>	<u>377,749</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Letting of property	745	-	745	7,918

Yeshurun Hebrew Congregation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Bank Interest Receivable		<u>2,038</u>	<u>-</u>	<u>2,038</u>	<u>1,532</u>
3.4	OTHER INCOME		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Other income		<u>14,025</u>	<u>-</u>	<u>14,025</u>	<u>23,756</u>
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Gross Wages and Salaries	47,762	-	79,575	127,337	138,522
	Employers' NI	6,605	-	-	6,605	7,594
	Defined benefit pension costs	-	-	-	-	13,768
	Defined Contribution pension costs	3,301	-	-	3,301	3,054
	Travel and Subsistence	431	-	-	431	1,446
	Events, services and festivals	35,303	-	-	35,303	31,529
	Other staff costs	3,240	-	-	3,240	2,926
	Other Charitable activities	19,540	-	-	19,540	27,967
	Bookkeeping	-	-	5,363	5,363	4,474
	Rates and water charges	3,209	-	-	3,209	6,262
	Light heat and power	24,841	-	-	24,841	23,859
	Cleaning and waste management	-	-	16,047	16,047	20,372
	Premises repairs, renewals and maintenance	60,932	-	-	60,932	23,941
	Security costs	-	-	7,717	7,717	3,098
	Property Insurance	-	-	8,529	8,529	8,638
	Telephone, fax and internet	1,082	-	901	1,983	1,606
	Postage	-	-	2,216	2,216	1,774
	Stationery and printing	-	-	5,926	5,926	4,296
	Hire of Equipment	612	-	-	612	1,951
	Software licenses and expenses	4,542	-	-	4,542	6,118
	Accountancy fees other than examination or audit fees	-	-	2,081	2,081	7,331
	Professional fees	3,824	-	-	3,824	6,784
	Bank charges	1,863	-	-	1,863	1,202
	Loan interest	3,310	-	-	3,310	3,473
	Depreciation & Amortisation for the period	6,039	-	-	6,039	4,434
	Governance Costs (Note 4.3)	-	1,440	-	1,440	3,880
		<u>226,436</u>	<u>1,440</u>	<u>128,355</u>	<u>356,231</u>	<u>360,299</u>
4.2	OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Grants made to organisations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,405</u>
4.3	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Independent Examiner's fees	<u>-</u>	<u>1,440</u>	<u>-</u>	<u>1,440</u>	<u>3,880</u>

Yeshurun Hebrew Congregation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4.4 SUPPORT COSTS		Charitable Activities	2025	2024
		£	£	£
Insurance		8,529	8,529	8,638
Wages and Salaries		79,575	79,575	57,048
Printing and Stationery		8,142	8,142	6,070
Telephone		901	901	1,606
Security		7,717	7,717	3,098
Bookkeeping		5,363	5,363	4,474
Cleaning		16,047	16,047	20,372
Accountancy		2,081	2,081	7,331
		128,355	128,355	108,637

5. ANALYSIS OF SUPPORT COSTS		Basis of Apportionment	2025	2024
			£	£
Insurance	Allocated 100% synagogue activities		8,529	8,638
Wages and Salaries	Allocated 100% synagogue activities		79,575	57,048
Printing and Stationery	Allocated 100% synagogue activities		8,142	6,070
Telephone	Allocated 100% synagogue activities		901	1,606
Security	Allocated 100% synagogue activities		7,717	3,098
Bookkeeping	Allocated 100% synagogue activities		5,363	4,474
Cleaning	Allocated 100% synagogue activities		16,047	20,372
Accountancy	Allocated 100% synagogue activities		2,081	7,331
			128,355	108,637

6. NET INCOME		2025	2024
		£	£
Net Income is stated after charging/(crediting):			
Depreciation of tangible assets		6,039	4,434
Deficit/(surplus) on disposal of tangible fixed assets		497	-
Independent Examiner's remuneration:			
- independent examination services		1,440	3,880
		1,440	3,880

7. INVESTMENT AND OTHER INCOME		2025	2024
		£	£
Sundry income		19,365	23,756
Bank interest		2,038	1,532
		21,403	25,288

8. INTEREST PAYABLE AND SIMILAR CHARGES		2025	2024
		£	£
On bank loans and overdrafts		3,310	3,473

Yeshurun Hebrew Congregation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2025	2024
	£	£
Wages and salaries	127,337	138,522
Social security costs	6,605	7,594
Pension costs	3,301	25,460
	137,243	171,576

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Plant and machinery	Sifrei Torah	Total
	£	£	£	£
Cost				
At 1 April 2024	730,357	199,223	44,214	973,794
Additions	-	7,570	8,600	16,170
Disposals	-	(5,047)	-	(5,047)
At 31 March 2025	730,357	201,746	52,814	984,917
Depreciation				
At 1 April 2024	176,919	169,261	27,290	373,470
Charge for the financial year	-	7,715	1,105	8,820
On disposals	-	(4,550)	-	(4,550)
At 31 March 2025	176,919	172,426	28,395	377,740
Net book value				
At 31 March 2025	553,438	29,320	24,419	607,177
At 31 March 2024	553,438	29,962	16,924	600,324

11. DEBTORS

	2025	2024
	£	£
Trade debtors	9,002	4,986
Amounts owed by related parties	-	225
Other debtors	15,418	55,342
Prepayments and accrued income	4,077	706
	28,497	61,259

12. CREDITORS

Amounts falling due within one year	2025	2024
	£	£
Bank overdrafts	123	-
Bank loan	10,413	9,842
CF Finance	1,439	-
Trade creditors	5,506	1,738
Amounts owed to connected parties (Note 17)	30	-
Taxation and social security costs	-	1
Other creditors	30,052	19,538
Accruals and deferred income:		
Pension accrual	349	224
Other accruals	21,928	8,953
	69,840	40,296

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13. CREDITORS		2025	2024
Amounts falling due after more than one year		£	£
Bank loan		25,886	35,971
CF Finance		1,080	-
		26,966	35,971
Repayable in one year or less, or on demand (Note 12)		11,975	9,842
Repayable between one and two years		12,132	5,971
Repayable between two and five years		14,834	30,000
		38,941	45,813
14. PROVISIONS FOR LIABILITIES AND CHARGES			
			Post-retirement benefits
			£
At 1 April 2024			92,144
Utilised during the financial year			(13,768)
At 31 March 2025			78,376
15. RESERVES		2025	2024
		£	£
At the beginning of the year		594,536	566,285
(Deficit)/Surplus for the financial year		(1,499)	28,251
At the end of the year		593,037	594,536
16. FUNDS			
16.1 RECONCILIATION OF MOVEMENT IN FUNDS			
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2023	184,022	382,263	566,285
Movement during the financial year	42,951	(14,700)	28,251
At 31 March 2024	226,973	367,563	594,536
Movement during the financial year	(18,795)	17,296	(1,499)
At 31 March 2025	208,178	384,859	593,037

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16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Capital Fund	335,545	-	185	-	335,360
Sifrei Torah Fund	17,000	12,158	1,103	-	28,055
Cemetery Maintenance Fund	1,816	328	202	-	1,942
Chevra Kadisha	6,337	-	-	-	6,337
High Festival Charity	3,768	6,300	-	-	10,068
Israel Family Support	3,097	-	-	-	3,097
	<u>367,563</u>	<u>18,786</u>	<u>1,490</u>	<u>-</u>	<u>384,859</u>
Unrestricted funds					
Property Maintenance Fund	33,363	98	15,210	-	18,251
Events Committee Fund	18,096	3,370	3,344	-	18,122
The Guild Fund	5,917	1,666	456	-	7,127
Gentlemens Discussion Group	758	3,517	2,700	-	1,575
General Fund	168,839	327,295	333,031	-	163,103
	<u>226,973</u>	<u>335,946</u>	<u>(354,741)</u>	<u>-</u>	<u>208,178</u>
Total funds	<u>594,536</u>	<u>354,732</u>	<u>356,231</u>	<u>-</u>	<u>593,037</u>

16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Provisions £	Total £
Restricted trust funds	316,579	61,661	-	-	-	378,240
Unrestricted designated funds	-	86,996	-	-	-	86,996
Unrestricted general funds	290,598	12,262	(69,717)	(26,966)	(78,376)	127,801
	<u>290,598</u>	<u>99,258</u>	<u>(69,717)</u>	<u>(26,966)</u>	<u>(78,376)</u>	<u>214,797</u>
	<u>607,177</u>	<u>160,919</u>	<u>(69,717)</u>	<u>(26,966)</u>	<u>(78,376)</u>	<u>593,037</u>

17. RELATED PARTY TRANSACTIONS

The following amounts are due to other connected parties:

2025 £	2024 £
<u>30</u>	<u>-</u>

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.