

**SPAR CHARITABLE FUND**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

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## **SPAR CHARITABLE FUND**

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## SPAR CHARITABLE FUND

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2021

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<b>Trustees</b>	The National Guild of SPAR Limited the directors of which are: M D W Hall P W Dodding P J Doody P A McBride G Hallam M Boardman J P Taylor P A Stone M S Sadiq J Taylor Green M Cleary M Leonard L Drake C O L Hoste R Tucker
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<b>Charity registered number</b>	236252
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<b>Principal office</b>	Mezzanine Floor, Hygeia Building 66-68 College Road Harrow Middlesex HA1 1BE
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<b>Independent auditor</b>	MHA MacIntyre Hudson Birmingham, United Kingdom
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<b>Bankers</b>	National Westminster Bank plc 315 Station Road Harrow Middlesex HA1 2AD
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## **SPAR CHARITABLE FUND**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2021**

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The Trustees present their annual report together with the audited financial statements of the SPAR Charitable Fund for the year 1 May 2020 to 30 April 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust's purpose is to provide financial assistance to charities or any other good causes as the Trustee sees fit.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

Through the charity's donations to other charities and to emergency appeals, the SPAR Charitable Fund has provided support to communities both in the UK and around the world. Through the support it provides to the SPAR Benevolent Fund and the Retail Trust, it has assisted retailers experiencing hardship and thus enabled them to continue serving their local communities.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Trustees considers that the accumulated funds, represented primarily by investments, are able to generate sufficient income to meet the future needs of the Trust.

At 30 April 2021 unrestricted reserves totalled £465,528 (2020: £406,279) and restricted reserves were £Nil (2020: £1,780). Restricted reserves relate to donations received, collected by RDCs, to be given to Marie Curie.

##### **c. Financial review**

The financial activities and position of the Trust are shown in the financial statements on pages 8 to 9.

Income of £55,780 (2020 £8,056) was received in the year. Donations of £65,602 (2020: £112,719) were paid in the year to various organisations, as shown in note 9 to the financial statements.

The market value of the investment portfolio has decreased from £410,759 to £399,536. The investments generated income of £3,186 in dividends and interest (2020: £6,256) for the year, which was reinvested.

The charity's reserves increased from £408,059 to £465,528 (2020: decreased from £529,996 to £408,059).

Cash at bank totalled £68,992 (2020: £13,536).

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## **SPAR CHARITABLE FUND**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021**

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#### **d. Material investments policy**

Investments, as shown in note 11, are managed by Vestra Wealth. The policy of the charity is to maximise and balance both growth and income, with due regard to risk.

#### **Structure, governance and management**

##### **Plans for future periods**

Changes in administrative systems and procedures means that RDCs can now donate directly to the NSPCC and Marie Curie, rather than passing their donations through the SPAR Charitable Fund. Therefore, going forward, the Fund will focus its attention on making grants in response to emergency appeals and providing support to the SPAR Benevolent Fund whilst continuing to support Marie Curie.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

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**SPAR CHARITABLE FUND**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2021**

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**Auditor**

The auditor, MHA MacIntyre Hudson, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**M D W Hall**  
(Chair of Trustees)  
Date:

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## **SPAR CHARITABLE FUND**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPAR CHARITABLE FUND**

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#### **Opinion**

We have audited the financial statements of SPAR Charitable Fund (the 'charity') for the year ended 30 April 2021 which comprise the Statement of financial activities, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## **SPAR CHARITABLE FUND**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPAR CHARITABLE FUND (CONTINUED)**

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#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



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## **SPAR CHARITABLE FUND**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPAR CHARITABLE FUND (CONTINUED)**

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#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.
- Reviewing minutes of meetings of those charged with governance;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

**MHA MacIntyre Hudson (Statutory auditor)**  
Birmingham, United Kingdom

Date:

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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## SPAR CHARITABLE FUND

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### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2021

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	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	4	-	52,594	52,594	1,800
Investments	5	-	3,186	3,186	6,256
<b>Total income</b>		-	55,780	55,780	8,056
<b>Expenditure on:</b>					
Raising funds	6	-	4,515	4,515	5,468
Charitable activities	8	1,780	67,622	69,402	116,258
<b>Total expenditure</b>		1,780	72,137	73,917	121,726
<b>Net expenditure before net gains/(losses) on investments</b>		(1,780)	(16,357)	(18,137)	(113,670)
Net gains/(losses) on investments		-	75,606	75,606	(8,267)
<b>Net movement in funds</b>		(1,780)	59,249	57,469	(121,937)
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,780	406,279	408,059	529,996
Net movement in funds		(1,780)	59,249	57,469	(121,937)
<b>Total funds carried forward</b>		-	465,528	465,528	408,059

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

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## SPAR CHARITABLE FUND

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### BALANCE SHEET AS AT 30 APRIL 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	11	399,536	410,759
<b>Current assets</b>			
Cash at bank and in hand		68,992	13,536
Creditors: amounts falling due within one year	12	(3,000)	(16,236)
<b>Net current assets / liabilities</b>		<u>65,992</u>	<u>(2,700)</u>
<b>Total net assets</b>		<u><u>465,528</u></u>	<u><u>408,059</u></u>
<b>Charity funds</b>			
Restricted funds	13	-	1,780
Unrestricted funds	13	465,528	406,279
<b>Total funds</b>		<u><u>465,528</u></u>	<u><u>408,059</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**M D W Hall**  
(Chair of Trustees)  
Date:

The notes on pages 10 to 18 form part of these financial statements.

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## SPAR CHARITABLE FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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#### 1. General information

SPAR Charitable Fund is an unincorporated charity governed by Trust Deed May 1964 and Scheme of the 14 January 1970 and registered in England and Wales. It operates from its principal address of Mezzanine Floor, Hygeia Building, 66-68 College Road, Harrow, Middlesex, HA1 1BE.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SPAR Charitable Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is not a larger charity.

The financial statements are prepared in sterling, being the functional currency, and rounded to the nearest £.

##### 2.2 Going concern

The financial statements have been prepared on a going concern basis. The charity's primary activity is the making of donations which is at the discretion of the trustee. The impact of the global pandemic that is COVID19 has not been substantial for the charity in its operations. The trustee will continue to ensure that distribution of funds is within appropriate parameters to ensure a going concern.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are recognised on receipt.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

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## SPAR CHARITABLE FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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#### 2. Accounting policies (continued)

##### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates and areas of judgement.

#### 4. Income from donations and legacies

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	-	52,594	<b>52,594</b>

  

	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	1,800	1,800

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## SPAR CHARITABLE FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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#### 5. Investment income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Dividends receivable from investments and Unit Trusts	3,186	<b>3,186</b>

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Dividends receivable from investments and Unit Trusts	6,256	<b>6,256</b>

#### 6. Expenditure on raising funds

##### Costs of raising voluntary income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Investment management fee	4,515	<b>4,515</b>

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Investment management fee	5,468	<b>5,468</b>

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## SPAR CHARITABLE FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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#### 7. Analysis of grants

	<b>Donations to Institutions 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	65,602	<b>65,602</b>
	<b>Donations to Institutions 2020 £</b>	<b>Total funds 2020 £</b>
Charitable activities	112,719	112,719

The charity has made the following material grants to institutions during the year:

	<b>2021 £</b>	<b>2020 £</b>
<b>Name of institution</b>		
Drink Aware	<b>15,136</b>	39,834
Grocery Aid	<b>46,800</b>	62,600
Marie Curie	<b>3,416</b>	2,472
Inspire	-	6,000
Slovenian Charity	-	1,813
	<b>65,352</b>	112,719
Other grants to institutions	<b>250</b>	-
	<b>65,602</b>	112,719



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## SPAR CHARITABLE FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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#### 8. Analysis of expenditure on charitable activities

##### Summary by fund type

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	1,780	67,622	<b>69,402</b>

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Charitable activities	2,472	113,786	116,258

#### 9. Analysis of expenditure by activities

	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	65,602	3,800	<b>69,402</b>

Support costs comprise auditor remuneration of £3,772 (2020 £3,435) and bank charges.

	<b>Grant funding of activities 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Charitable activities	112,719	3,539	116,258

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## SPAR CHARITABLE FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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#### 10. Staff costs, Trustees' remuneration and expenses

During the year the charity had no employees and consequently there are no employees receiving employee benefits of greater than £60,000.

Administrative services are provided by the staff of SPAR (UK) Ltd and the costs are recharged.

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

There were no related party transactions in the period (2020 - £NIL).

#### 11. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 May 2020	410,759
Additions	172,070
Equalisation	(321)
Disposals	(258,733)
Revaluations	75,606
Cash awaiting investment b/f	(18,779)
Cash awaiting investment c/f	18,934
<b>At 30 April 2021</b>	<b>399,536</b>

The historical cost of investments is £319,512 (2020: £374,120).

#### 12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	-	13,336
Accruals and deferred income	3,000	2,900
	<b>3,000</b>	<b>16,236</b>

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**SPAR CHARITABLE FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

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**13. Statement of funds****Statement of funds - current year**

	Balance at 1 May 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 April 2021 £
<b>Unrestricted funds</b>					
General funds	<u>406,279</u>	<u>55,780</u>	<u>(72,137)</u>	<u>75,606</u>	<u>465,528</u>
<b>Restricted funds</b>					
Restricted fund	<u>1,780</u>	<u>-</u>	<u>(1,780)</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u><u>408,059</u></u>	<u><u>55,780</u></u>	<u><u>(73,917)</u></u>	<u><u>75,606</u></u>	<u><u>465,528</u></u>

**Statement of funds - prior year**

	Balance at 1 May 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 April 2020 £
<b>Unrestricted funds</b>					
General funds	<u>527,544</u>	<u>6,256</u>	<u>(119,254)</u>	<u>(8,267)</u>	<u>406,279</u>
<b>Restricted funds</b>					
Restricted fund	<u>2,452</u>	<u>1,800</u>	<u>(2,472)</u>	<u>-</u>	<u>1,780</u>
<b>Total of funds</b>	<u><u>529,996</u></u>	<u><u>8,056</u></u>	<u><u>(121,726)</u></u>	<u><u>(8,267)</u></u>	<u><u>408,059</u></u>

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## SPAR CHARITABLE FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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#### 14. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	399,536	<b>399,536</b>
Current assets	68,992	<b>68,992</b>
Creditors due within one year	(3,000)	<b>(3,000)</b>
<b>Total</b>	<b>465,528</b>	<b>465,528</b>

##### Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	-	410,759	410,759
Current assets	1,780	11,756	13,536
Creditors due within one year	-	(16,236)	(16,236)
<b>Total</b>	<b>1,780</b>	<b>406,279</b>	<b>408,059</b>