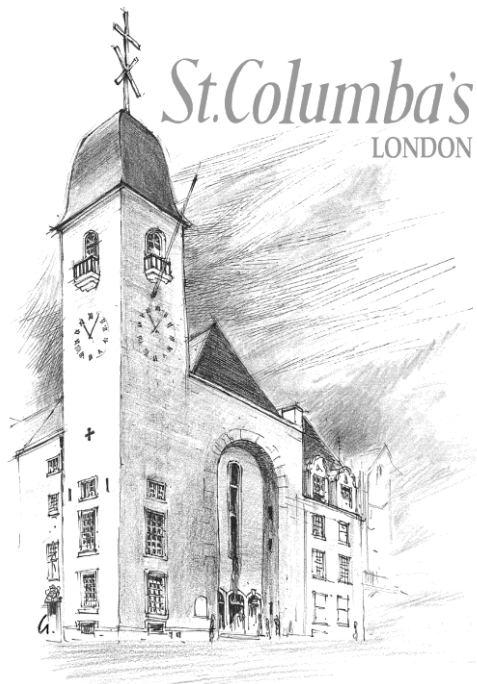


# **ST COLUMBA'S CHURCH OF SCOTLAND**

**Pont Street, London, SW1X 0BD**

## **ANNUAL REPORT**

**2021**



**Registered Charity Number 236173**  
**Congregation number 472427**

## **ST COLUMBA'S CHURCH OF SCOTLAND**

### **REPORT OF THE TRUSTEES for the year to 31 December 2021**

#### **THE CHARITY**

The name of the charity is Trust Property and Funds held in connection with St Columba's Church and Congregation and its address is Pont Street, London, SW1X 0BD. The number of the charity is 236173. The charity is commonly known as St Columba's Church of Scotland.

#### **TRUSTEES AND THEIR RESPONSIBILITIES**

The charity trustees are the Kirk Session of St Columba's (the Elders).

The custodian trustee is a body incorporated on 5 December 1995 called The Trustees of St Columba's Church of Scotland, London (Ref. CD (Ldn) 236173/20646). In all its responsibilities it acts with the consent of the Kirk Session. In addition to holding the Church building and its halls, rooms and offices, the custodian trustee holds other properties (at 31 December 2021 two manses and a tennis ground). Details of these assets are shown on the Balance Sheet and note 6 of the Accounts.

The Rev C Angus MacLeod MA BD was Minister throughout the year. The Rev William McLaren MA BD was appointed to the Associate Minister post (vacant since 18 November 2018) on 1 July 2021.

A list of the names of the Minister and the Elders who constituted the Kirk Session at any time in the year ended 31 December 2021 and at the date of this report is appended. The names of those acting as members of the incorporated body are marked thereon with an asterisk.

The Session Clerk is Mrs Charlotte Bradford to whom day to day management of the charity is delegated (in consultation with the Finance Convener and others as appropriate).

The Kirk Session is responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Kirk Session to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the Kirk Session is required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Kirk Session is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Regulations for Congregational Finance of the General Assembly of the Church of Scotland and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Kirk Session is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the

preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **OTHER RELEVANT ORGANISATIONS**

**Banker** - The Royal Bank of Scotland, 175 Kensington High Street, London, W8 6SH

**Solicitor** - Withers LLP, 20 Old Bailey, London, EC4M 7AN

**Auditor** - Sayer Vincent LLP, Invicta House, 108 Golden Lane, London, EC1Y 0TL

## **STRUCTURE, GOVERNANCE and MANAGEMENT**

The charity is constituted as a Trust. The document governing the charity is a Trust Deed dated 20 July 1910.

New trustees, chosen from the congregation, are appointed from time to time to fill vacancies, by invitation from the Kirk Session. No individual or other body has power to appoint new trustees.

New trustees attend induction seminars and work closely with existing trustees. Trustees are given literature issued by the Charity Commission setting out their responsibilities. Conferences for trustees are held periodically. An Away Day is held periodically for all trustees.

The general management and administration of the charity are vested in the Kirk Session. Much day to day work of the Kirk Session is carried out by Committees (whose members are appointed by the Kirk Session) as follows:

*the Finance Committee, the Fabric Committee, the Benevolence Committee, the Hospitality Committee, the Assembly and Presbytery Committee, the Fellowship Committee, the Mission Committee, the Nurture Committee, the Worship and Communication Committee, the Youth Committee, the Napier Committee and the Staff Committee.*

These Committees report regularly to the Kirk Session. While minor, operational decisions may be taken at a committee level, any significant decisions are referred to the Kirk Session, in accordance with the responsibilities of the trustees. The Kirk Session meets six times a year and at such other times as it may determine.

All key management personnel are volunteer trustees, so no remuneration or benefits were provided to them in relation to their role as trustees.

## **RISK ASSESSMENT**

The charity trustees – the Kirk Session – consider that the Church buildings are adequately insured against structural damage. The income of the Church arises from the range of sources mentioned below. The Kirk Session encourages members of the congregation regularly to review the level of their giving. In view of the ongoing pandemic, no stewardship campaign was held in 2021 for the second year running; however, it is hoped to celebrate a stewardship month later in 2022.

The Kirk Session has appropriate arrangements in place for the preparation of financial statements, the keeping of proper accounts and records, the safeguarding of assets and the detection of fraud. The Kirk Session recognises its responsibilities to both Church members and visitors in matters of health, safety and security and so regularly reviews its procedures and takes professional advice where required.

## **RELATED PARTY TRANSACTIONS (See Note 15 to the Financial Statements)**

The charity trustees – the Kirk Session - confirm that to the best of their knowledge and belief there were no financial transactions undertaken by the Church in the year ended 31 December 2021 in which the charity trustees or any person/company connected with them had, directly or indirectly, a material interest apart from the following:

Ms F Gardner (a trustee) was in receipt of £1,062 (2020: £1,752) as a relief Administrator.  
Mr PW Bradford (son of a trustee) was in receipt of £135 (2020: nil) as a relief caretaker.

## **RESTRICTIONS IMPOSED BY THE TRUST DEED**

The trustees hold the Church building for the purpose of public worship according to the doctrine, worship, discipline and government of the Church of Scotland. The trustees can only dispose of it on condition that the proceeds are used for the acquisition or erection of a new church.

## **KEY OBJECTIVES OF THE CHARITY**

St Columba's is part of the Church of Scotland, the National Church in Scotland, recognised by the State but independent in spiritual matters. The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God, to work for the advancement of Christ's Kingdom throughout the world and to provide the ordinances of religion to the people of Scotland through parish ministry. By extension, it does the same for Scots and any of other nationalities who are attracted to a Presbyterian style and form of worship in England, Europe and further afield. St Columba's is bound by the objectives of the Church of Scotland and governed by its laws. It is subject to the jurisdiction of the Presbytery of England and to the supreme court of the Church, the General Assembly. Subject to that, the Kirk Session is responsible for all matters relating to St Columba's, both spiritual and temporal. All matters of substance are reported to the congregation, which is required to receive its Annual Accounts.

The key objectives of St Columba's can best be summarised by quoting in full its Mission Statement.

## **MISSION STATEMENT**

**In the name of Jesus Christ, we, as a congregation of the Church of Scotland, aim to**

*Witness to the power of God the Father, of Jesus Christ His Son*

*and of the Holy Spirit in our lives;*

*Maintain strong public worship in the Presbyterian style;*

*Learn more of God and grow in faith and love;*

*Serve God and His Church, each other and those in need both near and far;*

*Provide a friendly and hospitable welcome to all;*

*Offer Christian fellowship both at St Columba's and by going out  
as a community of caring people.*

**We invite you to join us in this mission.**

## **DELIVERY OF PUBLIC BENEFIT**

The Kirk Session confirms that it has referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities.

The Kirk Session believes that the Christian values upon which it bases its work are of significant benefit to the whole of society. While some of the activities which it carries out specifically benefit St Columba's congregation, St Columba's Church is an outward-looking organisation, concerned with seeking to transform society for the better. So, the Kirk Session works hard to ensure that the benefits which it aims to provide are not exclusive to Christians or to St Columba's congregation.

## **ACHIEVEMENT OF KEY OBJECTIVES**

In order to achieve its key objectives, St Columba's holds services every Sunday, special services at Christmas and at Easter, weekly Holy Communion and monthly baptisms. There are meetings, talks and discussions on aspects of the faith and matters affecting the daily lives of Christians as well as social events, including weekly Scottish Country Dancing and Tennis. Much pastoral care is provided by the Ministerial team and Elders, with contact maintained through correspondence and telephone calls with more isolated members. This is coordinated by an Elder in conjunction with the Minister and the Office Manager. The key objective is currently to maintain a level of contact especially with those who have not fully returned to in-person worship and there will be a review of other key objectives once the present situation is resolved.

St Columba's has a close association with several charity partners: ScotsCare, which provides emotional, financial and practical support to Scots and their families in Greater London with a wide range of services from financial support, advocacy, counselling to sheltered housing, training and job coaching and more; Borderline, the only charity specifically set up to support homeless Scots in London; RESTART, a small, London-based charity whose objective is to help homeless men and women to break the cycle of homelessness, move from the streets, confront the issues obstructing their futures and return to independent living; and GlassDoor, which partners with churches and community centres to give shelter and support to homeless people in London.

St Columba's takes part in the Church of Scotland's system of local church reviews. This entails a small team from elsewhere in the church visiting St Columba's, reviewing its activities, assisting in setting new objectives and reviewing progress on previously set objectives. The most recent review took place in November 2021 and the Local Church Review Panel's report is awaited.

Apart from the Ministerial team and our staff (a Church Office Manager and a full-time caretaker, supported by two relief caretakers, plus a Director of Music, assistant organist and accountant) all of the work of St Columba's is carried out by Elders and members of the congregation on an unpaid basis. Pay levels of staff are reviewed annually and compared with the market.

The number on the roll at 31 December 2021 was 766 (2020: 779).

St Columba's administers several charitable funds, many of which are the result of gifts by members. Some of these are separately registered charities. They are concerned with helping needy persons and supporting other charities doing similar work.

Contribution is also made from the income of the Church to the ministry and social work of the Church of Scotland in Scotland and abroad. Special collections were taken during the year for Borderline and Play for Progress (the 2021 Lenten appeal). Each Sunday evening during the 2020-21 Night Shelter season the Church provided meals for the homeless in west London. On Friday evenings throughout the year a homeless drop-in facility is run by a local charity, Restart, in the Lower Hall.

Facilities are provided on a regular basis for meetings of addiction support groups and other charities.

The Napier Fund continues to make grants in accordance with the terms of the scheme approved by the Charity Commission in 1980. The income of the Napier Fund may be applied for the following purposes in the following order of priority:

1. in furthering the religious and other charitable work of St Columba's;
2. in furthering the religious and other charitable work of the Church of Scotland in Scotland and elsewhere; and
3. for such other charitable purposes connected with the Church of Scotland or consistent with the principles thereof as the Administrative Trustees shall decide.

## **COVID-19 RESPONSE**

Sunday services have been live streamed since the Government ordered the closure of places of worship, as part of coronavirus precautions, from 23 March 2020, with a dial-in facility from 23 April 2020 for those without internet access. While Knightsbridge School, the homeless charities and the addiction support groups were also required to close during the first of the 2020 lockdowns, a change in Government rules enabled them to stay open in subsequent lockdowns. One member of staff remained on furlough till the end of September 2021, being welcomed back to her post on Sunday 3 October 2021.

Since 2020, the Kirk Session has tasked a working group consisting of the Minister, seven elders and the Church Office Manager to oversee the Covid-19 response, reporting back to Session regularly, reviewing ever changing regulations and striving for widespread adherence to social distancing. Kirk Session meetings continued to take place remotely. Preparation of a risk assessment, updated as needed, meant that, as a covid-secure building, the church was able to reopen gradually both to the congregation and to those groups that had ceased during the 2020 lockdowns. The voluntary lockdown from December 2020 continued until Easter 2021 and the first in-person service was held on Palm Sunday, 28<sup>th</sup> March 2021. The capacity of the Sanctuary and other rooms continued to be restricted. Live streamed and dial-in services continued. Addiction support groups were permitted to meet. No overnight accommodation could be offered to the night shelter for the homeless for the 2020-2021 season, but meals and support continued three evenings a week for the rest of that season. A decision by the local authorities in whose boroughs the Night Shelter circuits run meant that neither overnight accommodation nor meals and other support could be offered on Saturdays and Sundays during the 2021-22 season; the Friday night drop-in offering meals and support continued throughout the year.

## **FINANCIAL STATEMENTS**

The financial statements of the charity comply with statutory requirements and the requirements of the charity's governing instrument and include any additional information required by law. At the year-end there were no commitments regarding on-going expenditure, incomplete projects or obligations not met which were not provided for in the accounts.

## **FINANCIAL REVIEW**

The Kirk Session's plans for the future including the aims and key objectives are set out in the section headed "Mission Statement" above.

The sources of income are contributions from members of the congregation (open plate collections, a weekly envelope scheme, regular payments under Gift Aid or otherwise by bankers' standing order, online donations using JustGiving and gifts via Gift Aid and Give-as-you-earn), contributions from congregational organisations and other users of the premises, fees for Church Services and distributions and interest from investments.

Total income in 2021 amounted to £723,410 (2020: £842,432). Total expenditure in 2021 amounted to £622,675 (2020: £662,282) giving a surplus of £100,735 (2020: £180,150) before investment gains.

Net assets of all funds at 31 December 2021 totalled £8,827,595 – an increase of £397,497 from the balance at 31 December 2020. The Church's investments are invested in the Church of Scotland Investors Trust. All investments acquired have been acquired in accordance with the powers available to the trustees. The investment portfolio is designed to produce a satisfactory yield and the prospect of growth in value over the medium-term and long-term period.

In 2005 the trustees decided to set up a 50th Anniversary Appeal Fund for exceptional maintenance expenditure on the church building in future years. The Fund amounted to £51,993 at 31 December 2021, with £7,038 being spent during the year.

The Congregational Funds (excluding tangible fixed assets) amounted to £2,545,221 at 31 December 2021. Funds held as reserves are required to meet any unforeseen reductions in income or unplanned expenditure. The Trustees consider that reserves of at least twice annual expenditure are sufficient to cover an unforeseen reduction in income or unplanned expenditure.

The Kirk Session considers that there are no material uncertainties about the charity's ability to continue as a going concern. Each year a budget is prepared and presented to the Kirk Session for their review, discussion and approval.

The value of the Church building shown on the Balance Sheet is its cost in 1955. It is insured for £29,120,872 (including the organs) on the basis of a total loss.

## **FACILITIES**

The facilities of the Church building, its halls and offices, as well as its manses, are, in the opinion of the Trustees, adequate for the purpose of its work in the foreseeable future.

By order of the Trustees

Charlotte E Bradford  
A Trustee & Session Clerk

Date:

## ST COLUMBA'S CHURCH OF SCOTLAND

### KIRK SESSION

The Minister; The Rev C Angus MacLeod MA BD  
The Associate Minister The Rev William McLaren MA BD

Elders:

Lady Black	Dr Peter Mills
* Mrs Charlotte Bradford (Session Clerk)	Mr Robert Mills
Mrs Margaret Brown (Died 26 January 2021)	Dr Sarah Mills
Mrs Alison Buchanan	Mrs Daphne Moore
Mr Roderick Buchanan	Lady Natzler
Mr Gordon Cameron	Ms Sheila Nicoll
Mrs Patricia Clarke	* Mr David Nicolson
Mr Graham Cumming	Mrs Katherine Payne
Ms Karen Cunningham	Mr Hugh Pym
Miss Naomi Donaldson	Mrs Susan Pym
Mrs Heather Farwell	Mrs Judith Roberts (on sabbatical)
Mrs Hazel Forbes	Mrs Catharine Robertson
* Miss Elizabeth Fox	Mr John Russell
Mr Martin Funnell	Mr Henry Sherriff
Ms Fiona Gardner	Dr Gillian Smith
Mrs Lillas Gillies	Mrs Rosa Somerville
Mr William Glasson	Mrs Jill Steele
Mr Benjamin Gourlay	Mr Stuart Steele
* Mr James Henderson	Mrs Jean Stevenson
Col Guy Horridge (Resigned 1 March 2021)	* Mr Michael Stevenson
Mr Donald Johnston	Mr Fraser Stockton
Dr David Kerr	Mrs Catriona Sutherland-Hawes
Mrs Fiona Lang	* Mr Frank Taylor
Mrs Catherine Macnish	Dr Judith Taylor
Lady Macpherson	Mr Gary Wallis
Mrs Elizabeth Maliphant	Dr Joanne Wallis
Mrs Catherine McDonald	Miss Betsy Wilkie
Miss Helen Miller	Mrs Anne Wilson

\* Members of the incorporated body of Custodian Trustees



## **KIRK SESSION COMMITTEE CONVENERS 2021**

*Finance Committee* – Roderick Buchanan  
*Fabric Committee* – Elizabeth Fox  
*J. Murray Napier Committee* - Michael Stevenson  
*Benevolence Committee* – Betsy Wilkie  
*Hospitality Management Committee* – Benjamin Gourlay

*The Fellowship Committee* – Rosa Somerville  
*The Assembly and Presbytery Committee* – Gillian Smith  
*The Nurture Committee* – Role vacant  
*The Worship and Communication Committee* – Hugh Pym  
*The Mission Committee* – Naomi Donaldson  
*The Youth Committee* – Gary Wallis  
*The Staff Committee* – Charlotte Bradford

## **KIRK SESSION APPOINTMENTS**

*Sunday School Superintendents* – Fiona Gardner and Catherine McDonald  
*Crèche Supervisor* – Suzanne Williams (to July 2021); Role currently vacant  
*Senior Study Group* – David Kerr  
*Safeguarding Co-ordinator* – Fiona Lang (to September 2021); Sheena Clark (Presbytery Safeguarding Co-Ordinator) (to date)

*Data Protection Co-ordinator* – Susan Pym  
*Tea Together* - Chairman: Role vacant  
Secretary: Lysbeth Innes

*Christian Aid* – Naomi Donaldson

*Presbytery of England* –

*Presbytery Elder:* Charlotte Bradford

*Others (appointed by Presbytery):* Elizabeth Fox, Peter Mills, David Nicolson, Susan Pym, Michael Stevenson

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TRUST PROPERTY AND FUNDS HELD IN CONNECTION WITH ST COLUMBA'S CHURCH AND CONGREGATION**

## **Opinion**

We have audited the financial statements of the Trust Property and Funds Held in Connection with St Columba's Church and Congregation (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Trust Property and Funds Held in Connection with St Columba's Church and Congregation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### **Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date:

Sayer Vincent LLP, Statutory Auditor  
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

ST. COLUMBA'S CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds £	Funds † £	2021 £	Funds £	Funds † £	2020 £
<b>Income from:</b>	<b>2</b>						
Donations and fees		265,196	9,607	274,803	277,844	18,868	296,712
Use of premises		309,445	-	309,445	250,899	-	250,899
Investments		57,080	80,612	137,692	60,985	93,969	154,954
Legacies		1,470	-	1,470	137,867	2,000	139,867
<b>Total Income</b>		<b>633,191</b>	<b>90,219</b>	<b>723,410</b>	<b>727,595</b>	<b>114,837</b>	<b>842,432</b>
<b>Expenditure on:</b>	<b>3</b>						
Ministry		226,267	-	226,267	259,143	-	259,143
Premises		137,795	16,478	154,273	115,378	53,200	168,578
Administration		184,228	-	184,228	177,982	3,500	181,482
Other costs		5,269	-	5,269	4,569	-	4,569
Grants made and collections for others paid over	<b>5</b>	-	52,638	52,638	-	48,510	48,510
<b>Total Expenditure</b>		<b>553,559</b>	<b>69,116</b>	<b>622,675</b>	<b>557,072</b>	<b>105,210</b>	<b>662,282</b>
<b>Net income (expenditure) before gains (losses) on investments</b>		<b>79,632</b>	<b>21,103</b>	<b>100,735</b>	<b>170,523</b>	<b>9,627</b>	<b>180,150</b>
Net gains (losses) on investments	<b>7</b>	126,907	169,855	296,762	(15,653)	(22,808)	(38,461)
<b>Net income (expenditure)</b>		<b>206,539</b>	<b>190,958</b>	<b>397,497</b>	<b>154,870</b>	<b>(13,181)</b>	<b>141,688</b>
<b>Transfers between funds</b>	<b>12</b>	<b>(2,000)</b>	<b>2,000</b>	<b>-</b>	<b>8,616</b>	<b>(8,616)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>204,539</b>	<b>192,958</b>	<b>397,497</b>	<b>163,486</b>	<b>(21,797)</b>	<b>141,689</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		4,742,120	3,687,978	8,430,098	4,578,634	3,709,775	8,288,409
<b>Total funds carried forward</b>		<b>4,946,659</b>	<b>3,880,936</b>	<b>8,827,595</b>	<b>4,742,120</b>	<b>3,687,978</b>	<b>8,430,098</b>

† Restricted Funds include the Endowment Fund on which there was no movement in 2020 or 2021. At all times covered by this report it had a balance of £321,717 representing fixed tangible assets of £314,742 and cash of £6,975.

**ST. COLUMBA'S CHURCH OF SCOTLAND**

**BALANCE SHEET AT 31 DECEMBER 2021**

		2021			2020		
	Notes	Unrestricted Funds £	Restricted Funds † £	Total 2021 £	Unrestricted Funds £	Restricted Funds † £	Total 2020 £
<b>FIXED ASSETS</b>							
Tangible assets	6	2,401,438	314,742	2,716,180	2,403,594	314,742	2,718,336
Investments	7,11	2,025,428	3,427,264	5,452,692	1,898,521	3,257,409	5,155,930
		4,426,866	3,742,006	8,168,872	4,302,115	3,572,151	7,874,266
<b>CURRENT ASSETS</b>							
Debtors	8	45,621	-	45,621	47,328	-	47,328
Deposits with Church of Scotland Inv Trust		287,381	265	287,646	287,320	265	287,585
Cash at bank and in hand	9	219,170	138,665	357,835	147,506	115,562	263,068
		552,172	138,930	691,102	482,154	115,827	597,981
<b>LIABILITIES</b>							
Creditors due within one year	10	32,379	-	32,379	42,149	-	42,149
<b>NET CURRENT ASSETS</b>		519,793	138,930	658,723	440,005	115,827	555,832
<b>NET ASSETS</b>		4,946,659	3,880,936	8,827,595	4,742,120	3,687,978	8,430,098
<b>FUNDS OF THE CHARITY</b>							
Endowment fund	12	-	321,717	321,717	-	321,717	321,717
Restricted income funds	12	-	3,559,219	3,559,219	-	3,366,261	3,366,261
Unrestricted income funds	12	4,946,659	-	4,946,659	4,742,120	-	4,742,120
		4,946,659	3,880,936	8,827,595	4,742,120	3,687,978	8,430,098

† Restricted Funds include the Endowment Fund on which there was no movement in 2020 or 2021. At all times covered by this report it had a balance of £321,717 representing fixed tangible assets of £314,742 and cash of £6,975.

Approved by the Kirk Session and signed on its behalf by

Charlotte Bradford  
Session Clerk  
March 2022

Roderick Buchanan  
Convener of the Finance Committee  
March 2022

ST. COLUMBA'S CHURCH OF SCOTLAND

STATEMENT OF CASH FLOWS FOR THE YEAR TO 31 DECEMBER 2021

Notes	2021 £	£	2020 £	£
<b>Net income (expenditure) for the year (per SOFA)</b>		397,497		141,689
<b>Reconciliation of net income to net cash used in operating activities:</b>				
<b>Adjustments for:</b>				
Depreciation charges	3,023		3,631	
Dividends and interest relating to investing activities	(137,692)		(154,954)	
Decrease in debtors	1,707		18,589	
(Decrease) Increase in creditors	(9,770)		6,567	
		<u>(142,732)</u>		<u>(126,167)</u>
<b>Net cash used in operating activities</b>		254,765		15,522
<b>Cash flows from investing activities:</b>				
Dividends and interest	137,692		154,954	
(Gains) Losses on investments	(296,762)		38,461	
Purchase of investments	-		(299,998)	
Purchase of fixed assets	(867)		(3,722)	
<b>Net cash provided by investing activities</b>		<u>(159,937)</u>		<u>(110,305)</u>
<b>Change in cash and cash equivalents in the year</b>		94,828		(94,783)
<b>Cash and cash equivalents at 1 January</b>		<u>550,653</u>		<u>645,436</u>
<b>Cash and cash equivalents at 31 December</b>		<u>645,481</u>		<u>550,653</u>
<b>Analysis of cash and cash equivalents</b>				
Cash 9	357,835		263,068	
Short term deposits	287,646		287,585	
<b>Cash and cash equivalents</b>		<u>645,481</u>		<u>550,653</u>

## ST. COLUMBA'S CHURCH OF SCOTLAND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 ACCOUNTING POLICIES

The following policies have been used consistently in dealing with items considered material to the Church's financial statements.

##### **Basis of accounting**

The financial statements have been prepared in accordance with the Charities SORP(FRS 102) (2019) (Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019), FRS 102 and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The financial statements have been prepared to give a 'true and fair' view and under the historical cost convention, modified by the revaluation of investments to market value.

##### **Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

The Kirk Session considers that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Donations**

Voluntary donations are recognised when they are received.

##### **Legacies**

Legacies are credited to income as soon as their receipt and quantum are probable. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

##### **Investment income**

Investment income and realised and unrealised gains and losses are allocated to the pooled funds (congregational, Napier, Ramsay Fabric and 7 minor funds) in proportion to their value at 1 January. The allocation is adjusted for significant exceptional inflows of funds, e.g. from legacies.

##### **Pension Contributions**

The Church contributes to the personal pension schemes of certain employees and operates a workplace pension scheme using the National Employment Savings Trust (NEST).

##### **Grants made**

Grants made are charged to the relevant fund in the year in which they are approved, communicated to recipients and paid.

##### **Funds**

Unrestricted funds may be used for the objects of the Church without restriction. Restricted funds are to be used within the restrictions laid down by the donor. Permanent endowment funds are held as capital with no power to spend the funds, although income from them may be spent without restriction.

##### **Tangible fixed assets**

All assets are for charitable use.

##### **Freehold Property**

In the Trustees' opinion replacement and market values of land and buildings (church, manses and tennis club) exceed book value, so no depreciation has been provided. The Fabric Committee regularly review the assets to ensure no material diminution of value.

Freehold property is carried at original cost. A reserve fund, the Ramsay Fabric Fund, is used to make financial provision for future repairs or replacements. Significant repairs and renewals are charged to this fund when they are incurred.

##### **Pianos and Office Equipment**

Such items costing over £500 are capitalised and shown at cost less accumulated depreciation, provided at 10% (pianos) or 25% (office equipment) of cost p.a. once in use.

##### **Liabilities**

All material unpaid invoices and contractual obligations at year end are accrued for in these accounts.

##### **Financial Instruments**

The Church has basic and non-basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non-basic financial instruments are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the financial instruments note (note 11).



**ST. COLUMBA'S CHURCH OF SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>2 INCOME</b>	<b>Notes</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>
<b>Donations and fees</b> (including tax recoveries)		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Open plate		13,185	-	13,185	14,887	-	14,887
Online Donations		10,180	-	10,180	6,198	-	6,198
Planned giving		159,370	-	159,370	187,182	-	187,182
Collections for others	<b>5</b>	-	9,582	9,582	-	9,913	9,913
Other donations		62,763	25	62,788	47,719	8,955	56,674
Wedding and other service fees		6,052	-	6,052	5,312	-	5,312
J.H. Rhynd Bequest*		7,479	-	7,479	8,278	-	8,278
Other income		6,167	-	6,167	8,268	-	8,268
		<u>265,196</u>	<u>9,607</u>	<u>274,803</u>	<u>277,844</u>	<u>18,868</u>	<u>296,712</u>
<i>* Held by the Church of Scotland for the benefit of St Columba's.</i>							
<b>Use of premises</b>							
Hall hire		295,260	-	295,260	248,279	-	248,279
Organ use		265	-	265	120	-	120
Manse Rental		13,920	-	13,920	2,500	-	2,500
		<u>309,445</u>	<u>-</u>	<u>309,445</u>	<u>250,899</u>	<u>-</u>	<u>250,899</u>
<b>Investment income</b>							
Dividends		56,181	79,508	135,689	60,175	92,404	152,579
Interest		899	1,104	2,003	810	1,565	2,375
		<u>57,080</u>	<u>80,612</u>	<u>137,692</u>	<u>60,985</u>	<u>93,969</u>	<u>154,954</u>
<b>Legacies</b>							
A E Boyd		1,470	-	1,470	130,000	-	130,000
I Wharton		-	-	-	4,380	-	4,380
M Robinson		-	-	-	-	2,000	2,000
D Loudon		-	-	-	1,187	-	1,187
A P Dallas		-	-	-	1,000	-	1,000
A M Search		-	-	-	200	-	200
S McLennan		-	-	-	1,000	-	1,000
Rev P H Meaney		-	-	-	100	-	100
		<u>1,470</u>	<u>-</u>	<u>1,470</u>	<u>137,867</u>	<u>2,000</u>	<u>139,867</u>
<b>Total income</b>		<u>633,191</u>	<u>90,219</u>	<u>723,410</u>	<u>727,595</u>	<u>114,837</u>	<u>842,432</u>

# ST. COLUMBA'S CHURCH OF SCOTLAND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 EXPENDITURE

Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
<b>Ministry</b>						
Ministries and Mission contribution*	219,378	-	219,378	251,460	-	251,460
Other dues and ministry expenses	6,616	-	6,616	7,167	-	7,167
Sunday School and Crèche	273	-	273	516	-	516
	<u>226,267</u>	<u>-</u>	<u>226,267</u>	<u>259,143</u>	<u>-</u>	<u>259,143</u>
<b>Premises</b>						
Church utilities	34,836	-	34,836	30,077	-	30,077
Church maintenance	23,646	7,038	30,684	16,896	51,933	68,829
Cleaning	30,995	-	30,995	28,220	-	28,220
Minister's manse	4,957	5,980	10,937	5,235	-	5,235
Fulham manse	10,636	3,460	14,096	950	1,267	2,217
Caretaker's flat	2,259	-	2,259	1,664	-	1,664
Depreciation	3,023	-	3,023	3,631	-	3,631
Insurance	27,443	-	27,443	28,705	-	28,705
	<u>137,795</u>	<u>16,478</u>	<u>154,273</u>	<u>115,378</u>	<u>53,200</u>	<u>168,578</u>
<b>Administration</b>						
Local salaries and fees	135,493	-	135,493	133,452	-	133,452
Other employment costs	13,486	-	13,486	13,167	-	13,167
Other music costs	9,880	-	9,880	3,078	3,500	6,578
Communications	9,904	-	9,904	13,364	-	13,364
Computer	3,973	-	3,973	4,948	-	4,948
Audit and legal **	8,820	-	8,820	8,850	-	8,850
Sundry expenses	2,672	-	2,672	1,123	-	1,123
	<u>184,228</u>	<u>-</u>	<u>184,228</u>	<u>177,982</u>	<u>3,500</u>	<u>181,482</u>
<b>Other costs</b>						
Hospitality	1,385	-	1,385	405	-	405
Magazine	2,984	-	2,984	3,350	-	3,350
Bookstall and Life and Work	900	-	900	814	-	814
	<u>5,269</u>	<u>-</u>	<u>5,269</u>	<u>4,569</u>	<u>-</u>	<u>4,569</u>
<b>Charitable grants from:***</b>						
- JM Napier Fund	-	34,500	34,500	-	29,000	29,000
- Collections for others	-	9,582	9,582	-	9,913	9,913
- Benevolent Fund	-	1,521	1,521	-	1,790	1,790
- Alexander Rose Memorial Fund	-	5,260	5,260	-	6,003	6,003
- St Columba's House Fund	-	1,775	1,775	-	1,804	1,804
	<u>-</u>	<u>52,638</u>	<u>52,638</u>	<u>-</u>	<u>48,510</u>	<u>48,510</u>
<b>Total expenditure</b>	<u>553,559</u>	<u>69,116</u>	<u>622,675</u>	<u>557,072</u>	<u>105,210</u>	<u>662,282</u>

\* All congregations contribute to a fund of The Church of Scotland which bears the cost of ministers' stipends and pensions, employer's National Insurance Contributions, the Housing & Loan Fund and the Mission and Renewal work of the Church. Stipends are paid in accordance with a National Stipend Scale related to years of service.

\*\* Total governance costs in 2021 were £8,820 (2020 £8,400) relating to audit fees

\*\*\* The total paid to institutions was £44,082 (2020 £38,913) and the total paid to individuals was £8,556 (2020 £9,597).

### 4 INCOME FROM CHARITABLE ACTIVITIES

Certain of the church's activities, not primarily undertaken to raise money, may produce surpluses for the church. This was nil in 2021.

### 5 COLLECTIONS FOR OTHERS

Collections were made for others and paid over as follows:

	2021 £	2020 £
Lenten appeal: Play for Progress (2020: 500 Miles)	7,620	9,253
Various charities (following memorial service in 2020)	-	112
Borderline	-	548
Glass Door	725	-
Poppy Scotland	<u>1,237</u>	<u>-</u>
	<u>9,582</u>	<u>9,913</u>

**ST. COLUMBA'S CHURCH OF SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**6 TANGIBLE FIXED ASSETS**

	Freehold property	Equipment	Pianos	Total
Cost	£	£	£	£
Balance at 1 January 2021	2,705,787	35,028	17,549	2,758,364
Additions during the year	-	867	-	867
Balance at 31 December 2021	2,705,787	35,895	17,549	2,759,231
<b>Accumulated depreciation</b>				
Balance at 1 January 2021	-	31,253	8,775	40,028
Charge for the year	-	1,269	1,754	3,023
Balance at 31 December 2021	-	32,522	10,529	43,051
Net book value at 31 December 2020	2,705,787	3,775	8,774	2,718,336
Net book value at 31 December 2021	2,705,787	3,373	7,020	2,716,180

The market value of the properties are considered to be in excess of the cost. No formal valuation has been carried out but the properties are insured for sums totalling more than £28m.

The freehold property includes the Church building, two manse (Fulham and Chelsea) and one tennis club (Acton). The equipment includes four laptops and the photocopier. The pianos category comprises one grand piano and the upright digital piano.

**7 INVESTMENTS**

	Pooled Funds	Alexander Rose Fund	St Columba's House Fund	Total 2021	Total 2020
	£	£	£	£	£
<b>Market value</b>					
Market value at 31 December 2020	4,769,267	347,897	38,766	5,155,930	4,494,591
Gain (loss) on revaluation to market value	282,138	15,325	(702)	296,761	399,803
Market value at 31 December 2021	5,051,405	363,222	38,064	5,452,691	4,894,393

**Invested in:**

	Pooled Funds		Alexander Rose Fund		St Columba's House Fund		Total 2021
	Units	£	Units	£	Units	£	£
<b>Church of Scotland Investors Trust</b>							
Growth Fund Units at market value	480,259	2,900,765	28,182	170,219			3,070,984
Income Fund Units at market value	172,327	2,150,641	15,465	193,003	3,050	38,064	2,381,708
		5,051,406		363,222		38,064	5,452,692
Unrestricted Funds		2,025,428		-		-	2,025,428
Restricted Funds		3,025,978		363,222		38,064	3,427,264
		5,051,406		363,222		38,064	5,452,692
<b>Historical cost</b>							
Growth Fund Units at cost	480,259	1,818,806	28,182	91,873		-	1,910,679
Income Fund Units at cost	172,327	1,814,489	15,465	164,308	3,050	27,572	2,006,369
		3,633,295		256,181		27,572	3,917,048

**8 DEBTORS and PREPAYMENTS**

	2021	2020
	£	£
Debtors	30,444	27,916
Prepayments	15,177	19,412
	45,621	47,328

**9 CASH at BANK and in HAND**

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Permanent endowment	-	6,975	6,975	-	6,975	6,975
Pooled cash	219,169	81,132	300,301	147,506	65,664	213,170
Benevolent Fund (cash not in pool)	-	15,509	15,509	-	11,655	11,655
Alexander Rose Fund	-	32,617	32,617	-	28,306	28,306
St Columba's House Fund	-	2,433	2,433	-	2,962	2,962
	219,169	138,666	357,835	147,506	115,562	263,068

**10 CREDITORS and PROVISIONS**

	2021	2020
	£	£
Church purposes	19,956	25,710
Church organisations	10,357	11,022
Income received in advance	2,066	5,416
	32,379	42,149

**ST. COLUMBA'S CHURCH OF SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**11 FINANCIAL INSTRUMENTS**

**Financial assets measured at fair value through profit and loss**

Investments \*

**2021**

£  
5,452,691

**2020**

£  
5,155,930

\* Further details of these investments are shown in note 7

**12 CHURCH FUNDS**

**For year ended 31 December 2021**

	Balance at 1 January	Investment Income	Investment Gains	Other	Payments and & Expenses	Net Transfers	Balance at 31 December
	£	£	£	£	£	£	£
General congregational funds	4,742,120	57,080	126,907	576,110	(553,558)	(2,000)	4,946,659
Endowment Fund	321,717	-	-	-	-	-	321,717

**Charitable restricted funds**

J Murray Napier Fund	2,486,409	60,187	133,815	-	(34,500)	-	2,645,911
Benevolent Fund	114,823	2,781	6,180	-	(1,521)	2,000	124,263
Alexander Rose Memorial Fund	375,168	9,571	15,325	-	(5,261)	-	394,803
St Columba's House Fund	41,728	1,220	(702)	25	(1,775)	-	40,497
Collections for others	-	-	-	9,582	(9,582)	-	-
	<b>3,018,128</b>	<b>73,759</b>	<b>154,618</b>	<b>9,607</b>	<b>(52,639)</b>	<b>2,000</b>	<b>3,205,473</b>

**Other restricted funds**

Ramsay Fabric Fund	208,279	5,042	11,209	-	(9,440)	-	215,090
Scots in Great War London	5,970	-	-	-	-	-	5,970
50th Anniversary Appeal Fund	59,031	-	-	-	(7,038)	-	51,993
Sir Alec and Lady Martin Fund	8,662	210	466	-	-	-	9,338
Sir Alec Martin Fund	1,149	27	62	-	-	-	1,238
William R R Wilson Fund	65,043	1,574	3,500	-	-	-	70,117
	<b>348,133</b>	<b>6,853</b>	<b>15,237</b>	<b>-</b>	<b>(16,478)</b>	<b>-</b>	<b>353,745</b>
	<b>8,430,098</b>	<b>137,692</b>	<b>296,762</b>	<b>585,717</b>	<b>(622,675)</b>	<b>-</b>	<b>8,827,595</b>

**For year ended 31 December 2020**

	Balance at 1 January	Investment Income	Investment Losses	Other	Payments and & Expenses	Net Transfers	Balance at 31 December
	£	£	£	£	£	£	£
General congregational funds	4,578,634	60,985	(15,653)	666,609	(557,071)	8,616	4,742,120
Endowment Fund	321,717	-	-	-	-	-	321,717

**Charitable restricted funds**

J Murray Napier Fund	2,464,502	68,486	(17,579)	-	(29,000)	-	2,486,409
Benevolent Fund	121,402	3,380	(866)	1,314	(1,790)	(8,616)	114,823
Alexander Rose Memorial Fund	372,735	11,106	(2,671)	-	(6,003)	-	375,168
St Columba's House Fund	41,290	1,451	641	150	(1,804)	-	41,728
Collections for others	-	-	-	9,913	(9,913)	-	-
	<b>2,999,929</b>	<b>84,424</b>	<b>(20,475)</b>	<b>11,377</b>	<b>(48,510)</b>	<b>(8,616)</b>	<b>3,018,128</b>

**Other restricted funds**

Ramsay Fabric Fund	253,718	7,051	(1,810)	-	(50,680)	-	208,279
Music Fund	-	-	-	3,500	(3,500)	-	-
Scots in Great War London	-	-	-	5,970	-	-	5,970
50th Anniversary Appeal Fund	61,072	457	-	23	(2,520)	-	59,031
Sir Alec and Lady Martin Fund	8,486	236	(61)	-	-	-	8,662
Sir Alec Martin Fund	1,126	31	(8)	-	-	-	1,149
William R R Wilson Fund	63,727	1,771	(455)	-	-	-	65,043
	<b>388,129</b>	<b>9,545</b>	<b>(2,333)</b>	<b>9,492</b>	<b>(56,700)</b>	<b>-</b>	<b>348,133</b>
	<b>8,288,409</b>	<b>154,954</b>	<b>(38,461)</b>	<b>687,478</b>	<b>(662,281)</b>	<b>-</b>	<b>8,430,098</b>

The J Murray Napier Fund is a restricted charitable fund, which makes grants under the terms of a charitable scheme. The Benevolent Fund makes grants to or for the benefit of needy individuals. The Alexander Rose Memorial Fund is a restricted charitable fund which assists poor Scotsmen and their families in London. The St Columba's House Fund is a restricted fund, registered charity no. 258639, which assists women and girls in Greater London. The Ramsay Fabric Fund is used for building maintenance. The Scots in Great War London initiative is to digitalise the church magazines (£5,970 available at year end; no expenditure during 2021).

The 50th Anniversary Appeal Fund is a restricted fund which arose from an appeal in 2005 to raise funds for major refurbishments. The Sir Alec and Lady Martin Fund is a restricted fund set up to support the Sunday School (75%) and choir dinners (25%). The Sir Alec Martin Fund is a restricted fund set up to support the Sunday School.

The William Ross Reid Wilson Crèche Memorial Fund is a restricted fund, the income from which is to support the crèche, while the William Ross Reid Wilson Chapels Memorial Fund is a restricted fund, the income from which is to benefit the London Scottish Chapel and Tower Chapel Columbarium. These are shown above as the William R R Wilson Fund.

# ST. COLUMBA'S CHURCH OF SCOTLAND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 13 CHURCH ORGANISATIONS

	Balance at 1 January	Income	Donations & Legacies	Expenses	Donations made	Transfers	Balance at 31 December
	£	£	£	£	£	£	£
Sunday School	1,557	62	-	-	-	-	1,619
Flower Guild	4,703	-	500	(393)	-	-	4,810
Service Unit - "Tea Together"	1,350	-	-	-	-	-	1,350
Hospitality Committee	7,149	574	194	(931)	-	-	6,986
	<u>14,759</u>	<u>636</u>	<u>694</u>	<u>(1,324)</u>	<u>-</u>	<u>-</u>	<u>14,765</u>

The above organisations are not fully consolidated in the financial statements as day to day decisions are not controlled by Kirk Session.

### 14 EMPLOYEES

St Columba's employed 7 full- or part-time employees during the year (2020: 7). The average full-time equivalent number was 4 (2020: 4) and their total cost was £131,420 (2020 £129,547). Payments to the trustee detailed in note 15 are not included in this figure.

Remuneration consisted of gross pay £117,934 (2020 £115,980), employer's NIC £4,986 (2020 £4,672) and pension contributions £8,499 (2020 £8,495). No employee received emoluments in excess of £60,000.

All key management personnel are volunteer trustees, so no remuneration or benefits were provided to them (2020 nil).

### 15 TRUSTEES

No trustee received remuneration or reimbursement of personal expenses in the year to 31 December 2021 (2020 nil) for acting as trustee. As a significant proportion of donations received are made anonymously through cash collections it is not possible to quantify total donations made by trustees. One trustee, Ms F Gardner, received £1,062 (2020 £1,752) for acting as a relief administrator, as permitted by the Charity Commissioners. Mr PW Bradford, the son of a trustee, was in receipt of £135 (2020 nil) as a relief caretaker.

### 16 COST OF GENERATING FUNDS

In the opinion of the trustees, no material cost was incurred in generating voluntary income or managing investments.

### 17 CONTRACTUAL OBLIGATIONS

The value of contracts entered into but not completed by 31 December 2021 was £nil (2020 £nil).

No contract was entered into for which work commenced after 31 December 2021 (2020 none).

No contract for which work had not yet commenced had been entered into at 31 December 2021 (2020 none).

### 18 INSURANCE

Premiums totalling £27,443 (2020 £28,705) were incurred during the year to insure the structure and contents of the Church; the structures of the two manses and the tennis club; and includes insurance in respect of terrorism, employer's liability, public liability, business interruption, staff personal accident and trustees' indemnity.