

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021



Harrisons
4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A H Evans Mrs D Howell Mr B Roberts
Charity number	236171
Principal address	2A Church Road Lower Parkstone Poole Dorset BH14 0NN
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the Church is to provide religious services in accordance with the Church Manual of The First Church of Christ, Scientist, in Boston, Massachusetts, USA.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In 2015 the members unanimously approved a Board resolution to increase our donations to various Christian Science charities and to increase funds on outreach works to the local community. In 2017 we increased our annual contributions to UK based Christian Science.

In addition, to enhance our outreach to the local community between January 2016 and February 2019 we employed a full time Reading Room Manager at a gross salary of £1,950 per month. This was to enable the public to access a large range of communication resources during normal shop hours, including the Bible, Science and Health with Key to the Scriptures as well as a full range of literature published by the Christian Science worldwide headquarters in Boston USA in printed and electronic form.

In 2015 we also upgraded communication facilities to include new computers and wider window display screen.

When the UK was in lockdown at the beginning of the year, the Reading Room was closed but the window was frequently renewed and literature distributed. In April 2021 the Reading Room reopened to the public and throughout the rest of the year was open three and a half days a week.

The Church building was closed virtually the whole year until November due to Government restrictions and preparations to continue services on Zoom when returning to the Church building. Services have continued online and have enabled more people to access Church services from the local community, further afield in the UK and even in South Africa. Equipment was installed in the Church building in October to enable the services to be transmitted on Zoom. Since reopening the Church building in November hybrid services have been held with congregations both in the building and online.

Financial review

The trustees wish to draw attention to the increase in donations received this year and the charity making an overall surplus of £5,861 (2020: deficit of £21,925) and are grateful in particular to the Dagny Raymond Trust for the generous donation of £22,641.

The unrestricted funds are in surplus by £314,018 (2020: £308,157) of which £189,468 is made up of freehold property. The general fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The designated freehold property fund represents restricted funds utilised at the discretion of the trustees for the purpose of purchasing and improving the freehold property and other assets. Freehold property purchases and improvements, together with revaluation gains and losses on this property, are retained as part of this fund.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

First Church of Christ, Scientist, Poole is an unincorporated organisation founded in 1916 as a branch of The First Church of Christ, Scientist, in Boston, Massachusetts, USA, (The Mother Church), and is registered with the Charity Commission as Charity No. 236171.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A H Evans

Mrs D Howell

Mr B Roberts

New trustees are selected by the members in General Meeting and a majority vote of those present is necessary to make the selection.

There is an Executive Board consisting of three to five members elected annually by the Church membership. Officers in addition to this consist of :-

- a) First and Second Readers
- b) President
- c) Librarian
- d) Sunday School Superintendent
- e) Clerk
- f) Treasurer

The trustees' report was approved by the Board of Trustees.



Mrs A H Evans

Trustee

Dated: 11 July 2022

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

I report to the trustees on my examination of the financial statements of First Church of Christ, Scientist, Poole (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

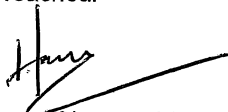
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harrison's Chartered Accountants

Harrisons
4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 11 July 2022

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	31,978	8,593
Charitable activities	4	2,984	1,898
Investment income	5	12,790	12,247
Total income		47,752	22,738
<u>Expenditure on:</u>			
Charitable activities	6	41,891	44,663
Net income/(expenditure) for the year/ Net movement in funds		5,861	(21,925)
Fund balances at 1 January 2021		308,157	330,082
Fund balances at 31 December 2021		314,018	308,157

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		193,623		197,969
Current assets					
Stocks	10	1,584		1,574	
Debtors	11	1,903		2,330	
Investments	12	112,519		92,345	
Cash at bank and in hand		6,279		15,439	
			122,285		111,688
Creditors: amounts falling due within one year	13	(1,890)		(1,500)	
Net current assets			120,395		110,188
Total assets less current liabilities			314,018		308,157
Funds of the charity					
Unrestricted funds			314,018		308,157
			314,018		308,157

The financial statements were approved by the Trustees on 11 July 2022



Mrs A H Evans
Trustee

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2A Church Road, Lower Parkstone, Poole, Dorset, BH14 0NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Fixtures and fittings	10% straight line
Equipment	5% straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and collections	26,788	6,543
Covenants and gift aid	5,190	2,050
	<u> </u>	<u> </u>

4 Charitable activities

	Reading room	Reading room
	2021	2020
	£	£
Sales within charitable activities	2,984	1,898
	<u> </u>	<u> </u>

5 Investment income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rent receivable	12,616	11,400
Interest receivable	174	847
	<u> </u>	<u> </u>
	<u>12,790</u>	<u>12,247</u>

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Church activities 2021 £	Reading room 2021 £	Total 2021 £	Church activities 2020 £	Reading room 2020 £	Total 2020 £
Charitable activities	1,676	6,115	7,791	7,789	4,280	12,069
Share of support costs (see note 7)	24,901	7,545	32,446	22,815	7,855	30,670
Share of governance costs (see note 7)	1,654	-	1,654	1,924	-	1,924
	<u>28,231</u>	<u>13,660</u>	<u>41,891</u>	<u>32,528</u>	<u>12,135</u>	<u>44,663</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Church Activities	32,446	-	32,446	30,670	-	30,670
Legal and professional	-	1,654	1,654	-	1,924	1,924
	<u>32,446</u>	<u>1,654</u>	<u>34,100</u>	<u>30,670</u>	<u>1,924</u>	<u>32,594</u>
Analysed between Charitable activities	<u>32,446</u>	<u>1,654</u>	<u>34,100</u>	<u>30,670</u>	<u>1,924</u>	<u>32,594</u>

Governance costs includes independent examiners fees of £1,654 (2020- £1,624).

8 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2021	355,676	17,596	9,348	382,620
Additions	-	3,224	-	3,224
At 31 December 2021	355,676	20,820	9,348	385,844
Depreciation and impairment				
At 1 January 2021	159,274	16,029	9,348	184,651
Depreciation charged in the year	6,934	636	-	7,570
At 31 December 2021	166,208	16,665	9,348	192,221
Carrying amount				
At 31 December 2021	189,468	4,155	-	193,623
At 31 December 2020	196,402	1,567	-	197,969

10 Stocks

	2021 £	2020 £
Total stock	1,584	1,574

11 Debtors

	2021 £	2020 £
Other debtors	1,715	2,330
Prepayments and accrued income	188	-
	1,903	2,330

12 Current asset investments

	2021 £	2020 £
Short term deposits	112,519	92,345

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,890	1,500

FIRST CHURCH OF CHRIST, SCIENTIST, POOLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Unrestricted funds

The income funds of the charity include the following unrestricted funds:

	Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
Freehold property fund	196,402	-	(6,934)	189,468
General fund	111,755	47,752	(34,957)	124,550
	<u>308,157</u>	<u>47,752</u>	<u>(41,891)</u>	<u>314,018</u>

	Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Freehold property fund	203,336	-	(6,934)	196,402
General fund	126,746	22,738	(37,729)	111,755
	<u>330,082</u>	<u>22,738</u>	<u>(44,663)</u>	<u>308,157</u>

The designated freehold property fund represents unrestricted funds utilised at the discretion of the trustees for the purpose of purchasing and improving the freehold property.

15 Related party transactions

Kate Roberts, wife of trustee Brian Robert, was paid for cleaning services totalling £400 during the year.