

HEZMALHALCH'S CHARITY

FELLISCLIFFE ALMSHOUSES

Report and Financial Statements for the year ended 31 December 2024

Registered Charity No: 236143

HEZMALHALCH'S CHARITY

FELLISCLIFFE ALMSHOUSES

Contents	Page
Legal and administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	5
Statement of financial activities	6
Balance sheet	7
Accounting Policies	8
Value of trust investments	9
Maintenance analysis	10
Post balance sheet event	11

HEZMALHALCH'S CHARITY (referred to as the HEZMALHALCH TRUST in the remainder of the document)

FELLISCLIFFE ALMSHOUSES

Legal and administrative information

Trustees

Reginald Houseman	Chairman
Joseph Andrew Brown	
John Richard Sims Lazenby	
Peter Charles Nicolas Capel-Cure	
Judith Charlesworth	Ex officio
Revd S McCarter	Ex officio
Elizabeth Wickenden	
Josephine Elizabeth Caroline Shepherd	
	Resigned 23 rd April 2023
	Resigned 16 th June 2023
	Resigned 16 th November 2023
	Ex officio appointed 23 rd April 2023

Bankers

Barclays Bank plc
25 James Street
Harrogate HG1 1QX

Secretary to the Trustees

Reginald Houseman

Treasurer to the Trustees

P.C.N. Capel-Cure
14 High Street
Hampsthwaite
Harrogate HG3 2ET

Solicitors

Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

Independent Examiner

M.A.J. Holden, FCCA
Swincliffe Top Cottage
Swincliffe Top
Hampsthwaite
Harrogate
HG3 2HX

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Report of the trustees for the year ended 31 December 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8.

Constitution and objects

The Hezmalhalch Charitable Trust was established by an original Trust Deed dated 8 May 1893 by Mr Joseph Hezmalhalch and Miss Mary Hezmalhalch, in memory of their brothers Thomas and James Hezmalhalch.

The objects are to administer the five Almshouses, Chaplaincy fund, Church Repair Fund relating to the Chapel of Ease adjoining the Almshouses built by Mr Joseph and Miss Mary Hezmalhalch, and the Poor Fund bequeathed in the Trust. These objects have been carried out historically as follows: -

- a) Maintain the fabric of the almshouses.
- b) Provide funds to enable the fabric of the chapel of ease to be maintained in good order.
- c) Support the stipend of the Chaplain and any expenses incurred.
- d) Contributions to support local community activities as the trustees feel fit.
(Refer to clause 14).

Clause 14 of the original will dated 8th May 1893 reads as follows: -

“That Trustees may, from time to time, make such rules and by-laws for and in relation to the conduct of the business of the charity, not inconsistent with the main objects of the foundation, as they may think fit.”

Organisation

The Trustees who have served in the year are set out on page 1. Trustees are appointed by the board of trustees. There are no minimum or maximum terms of service. The Trustees meet annually or more frequently to attend to any urgent business.

The assets of the Hezmalhalch Trust are to be transferred into a Charitable Incorporated Organisation (CIO) no 1182128. This is still ongoing after seven years. Once this has been completed the original trust no 236143 will be closed.

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Report of the trustees for the year ended 31 December 2024 (continued)

Grant making policy

The Trustees are bound by the terms of the charity's deed to apply funds for the objects set out above. In practice payments are made to support the maintenance of the Almshouses and contributions to Felliscliffe Chapel of Ease when required.

Financial review and investment policy

The charity's income is mainly generated from rents received from the Almshouses. These rents are reviewed from time to time by the rent service, a government agency. Government stocks held by the charity were redeemed during 2015 and the funds have been received as cash and not reinvested. All investments held remain with COIF Charity Funds administered by CCLA Investment Management Ltd. The Property Fund Income Units dividends continue to be reinvested as previously.

During 2024 there was minimal maintenance necessary on the cottages. Sadly, the resident in cottage 3 died in November. Further maintenance will be required before the cottage will be able to be relet during 2025.

There were outstanding rent arrears at the year end. It is anticipated that the rent arrears will be made good by 2026.

Reserves policy

The Trustees current policy is to build up reserves to enable sufficient funds to be available to cover maintenance requirements for the Almshouses and to support Felliscliffe Chapel of Ease.

The trust is very small and the Trustees consider that there is no significant level of risk to the charity's funds, other than that which can be managed by prudent bookkeeping procedures and secure operation of the charity's banking arrangements. The Trustees consider that the present arrangements are satisfactory.

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Report of the trustees for the year ended 31 December 2024 (continued)

Risk management

Trustees' responsibility in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HEZMALHALCH TRUST

This report on the financial statements of the Charity for the year ended 31 December 2024, which are set out on pages five to eleven, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the Trustees and the examiner

As trustees of the Charity you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 145 of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and that examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Date

M.A.J. Holden, FCCA
Swincliffe Top Cottage
Swincliffe Top
Hampsthwaite
Harrogate HG3 2HX

HEZMALHALCH TRUST (FELLISCLIFFE ALMHOUSES)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2024

	Notes	2024 £	2023 £
<u>INCOMING RESOURCES</u>			
Voluntary income			
Grant from Frank Watson re share contribution		-	-
Activities for generating funds			
Charitable activities			
Almshouses rent	24,492		22,877
Millenium Hall car park rent	15		15
Rates recovered		-	-
		24,507	22,892
Income from investments			
Dividends	415		389
Deposit interest	694		568
		1,109	957
		<u>25,616</u>	<u>23,849</u>
RESOURCES EXPENDED			
Cost of generating funds			
Charitable activities			
Building works (cottages)	-		11,485
Painting	-		-
Plumbing	-		906
Electrical	-		-
Vacant cottage electricity supply	-		15
Vacant cottage rates	-		(598)
Other cottage expenses	1,002		
Ground maintenance	1,285		1,335
	<u>2,287</u>		<u>13,143</u>
Insurance	1,347		1,326
Property sale costs	-		-
Miscellaneous	-		-
Clergy Stipend Fund & expenses	-		-
		3,634	14,469
Management and administration			
		-	-
Governance costs			
Almshouse Association	267		153
Legal fees	-		-
	<u>267</u>		<u>153</u>
		267	153
		<u>3,901</u>	<u>14,622</u>
Operating surplus for the year			
		21,715	9,227
Realised gains			
		-	-
Unrealised gains / (losses)			
		4,092	13,083
Net incoming resources for the year			
		<u>25,807</u>	<u>22,310.00</u>

HEZMALHALCH TRUST (FELLISCLIFFE ALMHOUSES)**BALANCE SHEET AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Investment Assets			
COIF Property fund	7,797		7,475
COIF investment fund	<u>121,986</u>		<u>117,802</u>
Page 9		129,783	125,277
Current Assets			
Bank current account	66,687		55,704
Bank premium account	-		-
Bank business tracker	-		-
COIF deposit account	<u>14,231</u>		<u>13,537</u>
		80,918	69,241
Debtors			
Hall car park rent	30		15
Felliscliffe Church	8,651		7,064
Outstanding rent	<u>3,607</u>		<u>2,321</u>
		12,288	9,400
Total current assets		<u>93,206</u>	<u>78,641</u>
Current liabilities			
Creditors: amounts falling due within one year			
Trade creditors		4,628	4,570
Loan due to The Almshouses Association		<u>6,794</u>	<u>6,794</u>
		11,422	11,364
Net current assets		81,784	67,277
Creditors: amounts falling due after one year			
Loan due to the Almshouses Association		40,761	47,555
Net Assets		<u><u>170,806</u></u>	<u><u>144,999</u></u>
Trust funds			
Reserves Brought Forward 1 January 2024		144,999	122,689
Net Surplus / (Deficit) for the Year 2024		25,807	22,310
Reserves carried forward 31 December 2024		<u><u>170,806</u></u>	<u><u>144,999</u></u>

The notes on pages 8 to 10 form part of these accounts

Approved by the Trustees on
the Chairman

and signed by

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Financial Statements for the year ended 31 December 2024

Notes to the Financial Statements

1. Accounting convention

The financial statements are prepared under the historic cost convention in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2015). The accounts have been prepared on an accruals basis.

Incoming resources

Rents collected and investment income are accounted for on an accruals basis.

Resources expended

Expenditure incurred on the upkeep of property is accounted for on an accruals basis. Any grants provided are charged to the income and expenditure account in the year in which they are authorised or allocated when they are shown as commitments in the accounts. The charity employs no staff and incurs no support costs.

Investments

Investments are stated at the mid-price as stated at 31 December 2024.

HEZMALHALCH TRUST (FELLISCLIFFE ALMHOUSES)

Value of Charituv Fund investments at 31st December 2024

Value of Trust Assets

	Date	Further purchased	Units	Additions	Updated Units	Original cost	Additions	Revised cost	Market value	Purchases	Revised closing value	Market value	Surplus (deficit)
									2023			2024	
COIF Property Fund C03041580	30/12/2004		473.44			26,656.00		26,656.00	117,801.79			121,986.08	4,184.29
COIF Investment Fund Accumulation Units C03041581	25/08/2015	2017-22	5,065.24	1,744.08	7,159.51	2,962.00	2,881.23	6,258.11	7,474.52	414.88	7,889.40	7,796.70	(92.70)
		2023			389.58		414.88						0.00
						7,549.09	29,618.00	3,296.11	32,914.11		7,889.40	129,782.78	4,091.59
COIF property Fund Income Units													
	29/02/2024			91.97			98.08						4,091.59
	31/05/2024			104.70			110.95						
	30/08/2024			96.11			102.26						
	29/11/2024			96.80			103.59						
				389.58			414.88						
COIF Property Fund Accumulation Units converted to Income Units August 2016	30/12/2004		2,140.64			2,962.00		2,962.00	5,405.76			5,405.76	

HEZMALHALCH TRUST (FELLISCLIFFE ALMHOUSES)

Cottage Maintenance 2024

Maintenance Analysis

	Building Works Cottages				Building Works	Plumbing	Electrical	Electricity supply	Ground Maint	Rates	Total
	1	2	3	4	5 General						
Cottage No.1											0.00
Cottage No.1											0.00
Cottage No.2											0.00
Cottage No.2											0.00
Cottage No.3			707								707.00
Cottage No.4				215.00							215.00
Cottage No.5											0.00
General ground maintenance											0.00
Repair security lighting											0.00
											0.00
	0.00	0.00	707.00	215.00	0.00	0.00	0.00	0.00	0.00	0.00	922.00

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Report of the trustees for the year ended 31 December 2024 (continued)

Post balance sheet event

From 19th February 2019 the charity has been registered as a Charitable Incorporated Organisation. New registration from that date 1182128.

From the Charitable Incorporated Organisation's incorporation Trustees are appointed on a rotational basis.

The Trustees for the CIO are as follows: -

John R S Lazenby	(until 1.06.2026)
Joseph A Brown	(until 1.06.2024)
Reginald W Houseman	(until 1.06.2026)
Peter C N Capel Cure	(until 1.06.2024)
Josephine C E Shepherd	Ex officio appointed on 23 rd April 2023
Mrs G Clough	Appointed on 8.03.2023 until 1.06.2026
Mrs E Knox	Appointed on 8.08.2023 until 1.06.2026

When the property and land held by the existing trust is transferred to the Incorporated Charitable Organisation (CIO), this will enable the trustees to be indemnified from any personal liability; however, as Wrigleys who are acting on the Trust's behalf have as yet to organise the transfer of the assets from the existing trust and the transfer of assets from the Miss Mary Hezmalhalch Charities to the new CIO the Hezmalhalch's Charity and the Miss Mary Hezmalhalch Charities have been unable to be closed, consequently the trustees are still exposed to any liabilities that may arise. The transfer is ongoing.

Currently the listed trustees stated on page 1 remain in post for the existing Hezmalhalch's Charity, number 236143 which continues to be responsible for running the Almshouses at Felliscliffe..

HEZMALHALCH'S CHARITY

FELLISCLIFFE ALMSHOUSES

Report and Financial Statements for the year ended 31 December 2024

Registered Charity No: 236143

HEZMALHALCH'S CHARITY

FELLISCLIFFE ALMSHOUSES

Contents	Page
Legal and administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	5
Statement of financial activities	6
Balance sheet	7
Accounting Policies	8
Value of trust investments	9
Maintenance analysis	10
Post balance sheet event	11

HEZMALHALCH'S CHARITY (referred to as the HEZMALHALCH TRUST in the remainder of the document)

FELLISCLIFFE ALMSHOUSES

Legal and administrative information

Trustees

Reginald Houseman	Chairman
Joseph Andrew Brown	
John Richard Sims Lazenby	
Peter Charles Nicolas Capel-Cure	
Judith Charlesworth	Ex officio
Revd S McCarter	Ex officio
Elizabeth Wickenden	
Josephine Elizabeth Caroline Shepherd	
	Resigned 23 rd April 2023
	Resigned 16 th June 2023
	Resigned 16 th November 2023
	Ex officio appointed 23 rd April 2023

Bankers

Barclays Bank plc
25 James Street
Harrogate HG1 1QX

Secretary to the Trustees

Reginald Houseman

Treasurer to the Trustees

P.C.N. Capel-Cure
14 High Street
Hampsthwaite
Harrogate HG3 2ET

Solicitors

Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

Independent Examiner

M.A.J. Holden, FCCA
Swincliffe Top Cottage
Swincliffe Top
Hampsthwaite
Harrogate
HG3 2HX

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Report of the trustees for the year ended 31 December 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8.

Constitution and objects

The Hezmalhalch Charitable Trust was established by an original Trust Deed dated 8 May 1893 by Mr Joseph Hezmalhalch and Miss Mary Hezmalhalch, in memory of their brothers Thomas and James Hezmalhalch.

The objects are to administer the five Almshouses, Chaplaincy fund, Church Repair Fund relating to the Chapel of Ease adjoining the Almshouses built by Mr Joseph and Miss Mary Hezmalhalch, and the Poor Fund bequeathed in the Trust. These objects have been carried out historically as follows: -

- a) Maintain the fabric of the almshouses.
- b) Provide funds to enable the fabric of the chapel of ease to be maintained in good order.
- c) Support the stipend of the Chaplain and any expenses incurred.
- d) Contributions to support local community activities as the trustees feel fit.
(Refer to clause 14).

Clause 14 of the original will dated 8th May 1893 reads as follows: -

“That Trustees may, from time to time, make such rules and by-laws for and in relation to the conduct of the business of the charity, not inconsistent with the main objects of the foundation, as they may think fit.”

Organisation

The Trustees who have served in the year are set out on page 1. Trustees are appointed by the board of trustees. There are no minimum or maximum terms of service. The Trustees meet annually or more frequently to attend to any urgent business.

The assets of the Hezmalhalch Trust are to be transferred into a Charitable Incorporated Organisation (CIO) no 1182128. This is still ongoing after seven years. Once this has been completed the original trust no 236143 will be closed.

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Report of the trustees for the year ended 31 December 2024 (continued)

Grant making policy

The Trustees are bound by the terms of the charity's deed to apply funds for the objects set out above. In practice payments are made to support the maintenance of the Almshouses and contributions to Felliscliffe Chapel of Ease when required.

Financial review and investment policy

The charity's income is mainly generated from rents received from the Almshouses. These rents are reviewed from time to time by the rent service, a government agency. Government stocks held by the charity were redeemed during 2015 and the funds have been received as cash and not reinvested. All investments held remain with COIF Charity Funds administered by CCLA Investment Management Ltd. The Property Fund Income Units dividends continue to be reinvested as previously.

During 2024 there was minimal maintenance necessary on the cottages. Sadly, the resident in cottage 3 died in November. Further maintenance will be required before the cottage will be able to be relet during 2025.

There were outstanding rent arrears at the year end. It is anticipated that the rent arrears will be made good by 2026.

Reserves policy

The Trustees current policy is to build up reserves to enable sufficient funds to be available to cover maintenance requirements for the Almshouses and to support Felliscliffe Chapel of Ease.

The trust is very small and the Trustees consider that there is no significant level of risk to the charity's funds, other than that which can be managed by prudent bookkeeping procedures and secure operation of the charity's banking arrangements. The Trustees consider that the present arrangements are satisfactory.

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Report of the trustees for the year ended 31 December 2024 (continued)

Risk management

Trustees' responsibility in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HEZMALHALCH TRUST

This report on the financial statements of the Charity for the year ended 31 December 2024, which are set out on pages five to eleven, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the Trustees and the examiner

As trustees of the Charity you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 145 of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and that examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Date

M.A.J. Holden, FCCA
Swincliffe Top Cottage
Swincliffe Top
Hampsthwaite
Harrogate HG3 2HX

HEZMALHALCH TRUST (FELLISCLIFFE ALMHOUSES)**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDING 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<u>INCOMING RESOURCES</u>			
Voluntary income			
Grant from Frank Watson re share contribution		-	-
Activities for generating funds			
Charitable activities			
Almshouses rent	24,492		22,877
Millenium Hall car park rent	15		15
Rates recovered		-	-
		24,507	22,892
Income from investments			
Dividends	415		389
Deposit interest	694		568
		1,109	957
		<u>25,616</u>	<u>23,849</u>
RESOURCES EXPENDED			
Cost of generating funds			
Charitable activities			
Building works (cottages)	-		11,485
Painting	-		-
Plumbing	-		906
Electrical	-		-
Vacant cottage electricity supply	-		15
Vacant cottage rates	-		(598)
Other cottage expenses	1,002		
Ground maintenance	1,285		1,335
	<u>2,287</u>		<u>13,143</u>
Insurance	1,347		1,326
Property sale costs	-		-
Miscellaneous	-		-
Clergy Stipend Fund & expenses	-		-
		3,634	14,469
Management and administration			
		-	-
Governance costs			
Almshouse Association	267		153
Legal fees	-		-
	<u>267</u>		<u>153</u>
		267	153
		<u>3,901</u>	<u>14,622</u>
Operating surplus for the year			
		21,715	9,227
Realised gains			
		-	-
Unrealised gains / (losses)			
		4,092	13,083
Net incoming resources for the year			
		<u>25,807</u>	<u>22,310.00</u>

HEZMALHALCH TRUST (FELLISCLIFFE ALMHOUSES)**BALANCE SHEET AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Investment Assets			
COIF Property fund	7,797		7,475
COIF investment fund	<u>121,986</u>		<u>117,802</u>
	Page 9	129,783	125,277
Current Assets			
Bank current account	66,687		55,704
Bank premium account	-		-
Bank business tracker	-		-
COIF deposit account	<u>14,231</u>		<u>13,537</u>
		80,918	69,241
Debtors			
Hall car park rent	30		15
Felliscliffe Church	8,651		7,064
Outstanding rent	<u>3,607</u>		<u>2,321</u>
		12,288	9,400
Total current assets		<u>93,206</u>	<u>78,641</u>
Current liabilities			
Creditors: amounts falling due within one year			
Trade creditors		4,628	4,570
Loan due to The Almshouses Association		<u>6,794</u>	<u>6,794</u>
		11,422	11,364
Net current assets		81,784	67,277
Creditors: amounts falling due after one year			
Loan due to the Almshouses Association		40,761	47,555
Net Assets		<u><u>170,806</u></u>	<u><u>144,999</u></u>
Trust funds			
Reserves Brought Forward 1 January 2024		144,999	122,689
Net Surplus / (Deficit) for the Year 2024		25,807	22,310
Reserves carried forward 31 December 2024		<u><u>170,806</u></u>	<u><u>144,999</u></u>

The notes on pages 8 to 10 form part of these accounts

Approved by the Trustees on
the Chairman

and signed by

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Financial Statements for the year ended 31 December 2024

Notes to the Financial Statements

1. Accounting convention

The financial statements are prepared under the historic cost convention in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2015). The accounts have been prepared on an accruals basis.

Incoming resources

Rents collected and investment income are accounted for on an accruals basis.

Resources expended

Expenditure incurred on the upkeep of property is accounted for on an accruals basis. Any grants provided are charged to the income and expenditure account in the year in which they are authorised or allocated when they are shown as commitments in the accounts. The charity employs no staff and incurs no support costs.

Investments

Investments are stated at the mid-price as stated at 31 December 2024.

HEZMALHALCH TRUST (FELLISCLIFFE ALMHOUSES)

Value of Charituv Fund investments at 31st December 2024

Value of Trust Assets

	Date	Further purchased	Units	Additions	Updated Units	Original cost	Additions	Revised cost	Market value	Purchases	Revised closing value	Market value	Surplus (deficit)
									2023			2024	
COIF Property Fund C03041580	30/12/2004		473.44			26,656.00		26,656.00	117,801.79			121,986.08	4,184.29
COIF Investment Fund Accumulation Units C03041581	25/08/2015	2017-22	5,065.24	1,744.08	7,159.51	2,962.00	2,881.23	6,258.11	7,474.52	414.88	7,889.40	7,796.70	(92.70)
		2023			389.58		414.88						0.00
						7,549.09	29,618.00	3,296.11	32,914.11		7,889.40	129,782.78	4,091.59
COIF property Fund Income Units													
	29/02/2024			91.97			98.08						4,091.59
	31/05/2024			104.70			110.95						
	30/08/2024			96.11			102.26						
	29/11/2024			96.80			103.59						
				389.58			414.88						
COIF Property Fund Accumulation Units converted to Income Units August 2016	30/12/2004		2,140.64			2,962.00		2,962.00	5,405.76			5,405.76	

HEZMALHALCH TRUST (FELLISCLIFFE ALMHOUSES)

Cottage Maintenance 2024

Maintenance Analysis

	Building Works Cottages				Building Works	Plumbing	Electrical	Electricity supply	Ground Maint	Rates	Total
	1	2	3	4	5 General						
Cottage No.1											0.00
Cottage No.1											0.00
Cottage No.2											0.00
Cottage No.2											0.00
Cottage No.3			707								707.00
Cottage No.4				215.00							215.00
Cottage No.5											0.00
General ground maintenance											0.00
Repair security lighting											0.00
											0.00
	0.00	0.00	707.00	215.00	0.00	0.00	0.00	0.00	0.00	0.00	922.00

HEZMALHALCH TRUST

FELLISCLIFFE ALMSHOUSES

Report of the trustees for the year ended 31 December 2024 (continued)

Post balance sheet event

From 19th February 2019 the charity has been registered as a Charitable Incorporated Organisation. New registration from that date 1182128.

From the Charitable Incorporated Organisation's incorporation Trustees are appointed on a rotational basis.

The Trustees for the CIO are as follows: -

John R S Lazenby	(until 1.06.2026)
Joseph A Brown	(until 1.06.2024)
Reginald W Houseman	(until 1.06.2026)
Peter C N Capel Cure	(until 1.06.2024)
Josephine C E Shepherd	Ex officio appointed on 23 rd April 2023
Mrs G Clough	Appointed on 8.03.2023 until 1.06.2026
Mrs E Knox	Appointed on 8.08.2023 until 1.06.2026

When the property and land held by the existing trust is transferred to the Incorporated Charitable Organisation (CIO), this will enable the trustees to be indemnified from any personal liability; however, as Wrigleys who are acting on the Trust's behalf have as yet to organise the transfer of the assets from the existing trust and the transfer of assets from the Miss Mary Hezmalhalch Charities to the new CIO the Hezmalhalch's Charity and the Miss Mary Hezmalhalch Charities have been unable to be closed, consequently the trustees are still exposed to any liabilities that may arise. The transfer is ongoing.

Currently the listed trustees stated on page 1 remain in post for the existing Hezmalhalch's Charity, number 236143 which continues to be responsible for running the Almshouses at Felliscliffe..

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE HEZMALHALCH TRUST**

This report on the financial statements of the Charity for the year ended 31 December 2024, which are set out on pages five to eleven, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the Trustees and the examiner

As trustees of the Charity you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 145 of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

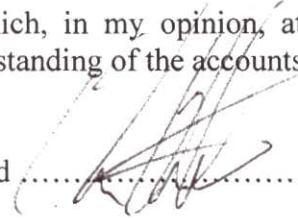
Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and that examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 28/04/25

M.A.J. Holden, FCCA
Swincliffe Top Cottage
Swincliffe Top
Hampsthwaite
Harrogate HG3 2HX