

Charity registration number: 236141

Women's Cancer Detection Society

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Women's Cancer Detection Society

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Women's Cancer Detection Society

Reference and Administrative Details

Trustees	P Magnay W N Picken L Ord
Charity Registration Number	236141
Principal Office	8 St Mary's Green Whickham Newcastle upon Tyne NE16 4DN
Independent Examiner	Simon Brown BA ACA DChA Independent Examiner Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Solicitors	Thomas Magnay & Co. LLP 8 St Mary's Green Whickham Newcastle upon Tyne NE16 4DN
Bankers	Santander UK plc Bootle Merseyside L30 4GB Lloyds Bank plc 32 Gosforth Centre Gosforth Newcastle upon Tyne NE3 1JZ Virgin Money plc Jubilee House Gosforth Newcastle upon Tyne NE3 4PL Shawbrook Bank Limited Lutea House, Warley Hill Business Park, Brentwood Essex CM13 3BE

Women's Cancer Detection Society

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees

P Magnay
W N Picken
L Ord

Structure, governance and management

Organisational structure

Women's Cancer Detection Society, which was founded under a trust deed dated 8th April 1964 and last amended on 1st August 1966, is a registered charity with a registered charity certificate number: 236141.

Objectives and activities

Objects and aims

The aims and objectives of the charity have remained unchanged and have been implemented throughout the year under review. The charity supports the treatment of patients and research into breast cancer. The charity achieves these aims by assisting with financing the purchase of essential equipment which cannot be funded by the National Health Service (NHS). In addition the charity provides funds to support education about breast cancer in the community and maintains a specialised breast cancer library.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The objectives and activities are listed above. It can be clearly demonstrated that these have been achieved.

The charity has continued to encourage and fund research into breast cancer.

The charity has supported the NHS with specific equipment, which could not be funded by other means.

The charity has provided material support for patients at the Queen Elizabeth Hospital.

In the course of its widespread appeal and collection of funds, the charity has educated large numbers of the general public about breast cancer.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Women's Cancer Detection Society

Trustees' Report

Achievements and performance

The Charity appears to be operating at a much more normal level now that the effects of Covid-19 are well behind us. The Charity has continued to meet its aims of providing real and tangible help to the Radiology Department of the Queen Elizabeth Hospital Gateshead by underwriting the purchase of specialist equipment which in general cannot be funded by the National Health Service (NHS) and in meeting the costs of important associated research projects.

The day to day administration of the Charity has been very well managed by its Secretary / Manager Kathryn Jobes and its Treasurer Caroline Field who have been well and ably supported by members of the Management Committee. The Charity is also pleased to unreservedly acknowledge and express its sincere thanks for the dedication and expertise of the Clinical Director and staff at the Queen Elizabeth Hospital and Newcastle University.

Voluntary fundraising undertaken by the Charity's friends and supporters at such varied events as The Great North Run, street collections at Tesco Gateshead, Pink Day at the Hospital and the Newcastle Beer and Cider Festival is very much appreciated. Their continued interest and enthusiasm remains as strong as ever and the Charity thanks all of the volunteers for their considerable efforts.

Financial review

The results of the year give a report deficit of £19,045 (2022: Surplus of £31,449). Total reserves carried forward are £344,481, all of which are unrestricted.

Key Management Personnel

The day to day management of the charity is delegated to a Committee of Management which includes the trustees and is chaired by Mr W. N Picken. The non-trustee members of the Committee of Management during the year were as follow:

Mr W. N Picken, Chair
Mrs L Ord, Vice Chair
Mr P Magnay, Trustee
Mrs C Field, Hon treasurer
Mrs K Jobes, Finance secretary
Mrs J Baines, Committee member
Dr L G Lunt, Committee member
Mrs A Brown, Committee member
Dr A Leaver, Consultant breast radiologist
Dr S Lowes, Consultant breast radiologist
Mr R Milligan, Consultant breast surgeon

The charity is managed by voluntary workers and trustees and currently has one part-time paid employee.

Women's Cancer Detection Society

Trustees' Report

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. It is the policy of the charity to maintain unrestricted funds of the charity at a level which equates to approximately twelve months unrestricted expenditure, which would equate to holding between £30,000 to £60,000 in free reserves. This provides sufficient funds to govern management, administration and support costs and to respond to applications for grants as and when they are submitted.

At the year end, free reserves were £194,482 (2022: 363,008), a decrease of £168,526 in the year, after designating £149,556 of funds (see note 16). Since the charity is a grant making body, the trustees can vary the grants awarded accordingly and maintain reserves to enable the charity to respond to requests for help.

Going concern

The charity relies solely upon donations from the public to achieve their objections of funding the purchase of equipment which the NHS could not afford. These donations are unpredictable and can vary greatly from year to year. The charity does not commit to any purchases in advance of receiving the relevant funds.

The charity also receives requests to fund research projects. Again these are only approved when there are sufficient funds available. The trustees are aware of the funding requirements of the charity and as such are aware that they have to retain sufficient reserves to cover their costs for the foreseeable future.

The Trustees have considered the resources available, taking into account reasonable possible changes in performance and the potential impact on the level of donations received. Given the level of reserves and cash held, and the ability to reduce costs accordingly, the trustees consider that there are no material uncertainties about the charities ability to continue as a going concern.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

Women's Cancer Detection Society

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reappointment of independent examiner

Azets Audit Services Limited, trading as Azets Audit Services, were appointed Independent Examiner to the charity. A resolution to re-appoint Simon Brown BA ACA DChA of Azets Audit Services as independent examiner for the ensuring year will be proposed at the Annual General Meeting.

The annual report was approved by the trustees of the charity on 24/10/23 and signed on its behalf by:



W/N Picken
Trustee

Women's Cancer Detection Society

Independent Examiner's Report to the trustees of Women's Cancer Detection Society

I report to the trustees on my examination of the accounts of Women's Cancer Detection Society for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Women's Cancer Detection Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Women's Cancer Detection Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Women's Cancer Detection Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Simon Brown BA ACA DChA
Azets Audit Services

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 17-10-2023

Azets Audit Services is a trading name of Azets Audit Services Limited.

Women's Cancer Detection Society

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	50,003	50,003	65,714
Investment income	3	<u>1,841</u>	<u>1,841</u>	<u>50</u>
Total Income		<u>51,844</u>	<u>51,844</u>	<u>65,764</u>
Expenditure on:				
Raising funds	4	(2,915)	(2,915)	(2,149)
Charitable activities	5	<u>(67,974)</u>	<u>(67,974)</u>	<u>(32,166)</u>
Total Expenditure		<u>(70,889)</u>	<u>(70,889)</u>	<u>(34,315)</u>
Net movement in funds		(19,045)	(19,045)	31,449
Reconciliation of funds				
Total funds brought forward		<u>363,526</u>	<u>363,526</u>	<u>332,077</u>
Total funds carried forward	17	<u><u>344,481</u></u>	<u><u>344,481</u></u>	<u><u>363,526</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Women's Cancer Detection Society

Comparative Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	65,714	65,714
Investment income	3	50	50
Total income		<u>65,764</u>	<u>65,764</u>
Expenditure on:			
Raising funds	4	(2,149)	(2,149)
Charitable activities	5	<u>(32,166)</u>	<u>(32,166)</u>
Total expenditure		<u>(34,315)</u>	<u>(34,315)</u>
Net income		<u>31,449</u>	<u>31,449</u>
Net movement in funds		31,449	31,449
Reconciliation of funds			
Total funds brought forward		<u>332,077</u>	<u>332,077</u>
Total funds carried forward	17	<u>363,526</u>	<u>363,526</u>

Women's Cancer Detection Society

(Registration number: 236141)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	269	344
Current assets			
Debtors	14	329	326
Cash at bank and in hand		<u>347,410</u>	<u>366,096</u>
		347,739	366,422
Creditors: Amounts falling due within one year	15	<u>(3,527)</u>	<u>(3,240)</u>
Net current assets		<u>344,212</u>	<u>363,182</u>
Net assets		<u>344,481</u>	<u>363,526</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>344,481</u>	<u>363,526</u>
Total funds	17	<u>344,481</u>	<u>363,526</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 24/10/23 and signed on their behalf by:


.....
W.N Picken
Trustee

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women's Cancer Detection Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The functional currency is sterling.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The charity relies solely upon donations from the public to achieve their objectives of funding the purchase of equipment which the NHS could not afford. These donations are unpredictable and can vary greatly from year to year. The charity does not commit to any purchases in advance of receiving the relevant funds.

The charity also receives requests to fund research projects. Again these are only approved when there are sufficient funds available. The trustees are aware of the funding requirements of the charity and as such are aware that they have to retain sufficient reserves to cover their costs for the foreseeable future.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have provided depreciation, prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure agreed over multiple periods is recognised upon receipt of an invoice for the expenditure. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements for the Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Trade debtors

Trade and other debtors are recognised initially at the transaction price. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated income funds comprise general funds that have been set aside at the discretion of the trustees for specific purposes. The purpose and use of these designated funds is set out in the notes to the financial statements.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Donations and legacies;			
Legacies	500	500	4,000
Donations and grants	49,503	49,503	61,714
	<u>50,003</u>	<u>50,003</u>	<u>65,714</u>

3 Investment income

	Unrestricted		
	funds	Total	Total
	General	2023	2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,841	1,841	50
	<u>1,841</u>	<u>1,841</u>	<u>50</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Fundraising expenses	2,915	2,915	2,149
	<u>2,915</u>	<u>2,915</u>	<u>2,149</u>

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Expenditure on charitable activities

	Activity undertaken directly £	Support costs £	2023 £	2022 £
Provision of charitable services	58,732	6,242	64,974	29,406
Governance costs	-	3,000	3,000	2,760
	<u>58,732</u>	<u>9,242</u>	<u>67,974</u>	<u>32,166</u>

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Provision of charitable services	58,732	58,732	23,525
Governance and support costs	<u>9,242</u>	<u>9,242</u>	<u>8,641</u>
	<u>67,974</u>	<u>67,974</u>	<u>32,166</u>

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Support costs £	Total 2023 £	Total 2022 £
Staff costs	-	5,249	5,249	4,780
General office	-	978	978	1,086
Depreciation	-	15	15	15
Audit fee	-	-	-	2,760
Independent examiner fee	3,000	-	3,000	-
	<u>3,000</u>	<u>6,242</u>	<u>9,242</u>	<u>8,641</u>

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	-	-	2,760
Independent examiner fees			
Examination of the financial statements	3,000	3,000	-
	<u>3,000</u>	<u>3,000</u>	<u>2,760</u>

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Audit fees	-	2,760
Depreciation of fixed assets	75	75
Independent examiner's fees	<u>3,000</u>	<u>-</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	25,657	22,750
Pension costs	<u>588</u>	<u>502</u>
	<u>26,245</u>	<u>23,252</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2023 No	2022 No
Employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2022 - £Nil).

10 Independent examiner's remuneration

	2023 £
Examination of the financial statements	<u>3,000</u>

11 Auditors' remuneration

	2022 £
Audit of the financial statements	<u>2,760</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	4,239	4,239
At 31 March 2023	4,239	4,239
Depreciation		
At 1 April 2022	3,895	3,895
Charge for the year	75	75
At 31 March 2023	3,970	3,970
Net book value		
At 31 March 2023	269	269
At 31 March 2022	344	344

14 Debtors

	2023 £	2022 £
Prepayments	329	326

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	402	369
Accruals	3,125	2,871
	3,527	3,240

16 Commitments

Pension commitments

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £588 (2022: £502). The amount outstanding at the year end and included in creditors is £125 (2022: £111).

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

Other financial commitments

In the year the trustees approved a grant for a 3 year research project titled 'The relationship between uptake and efflux transporter in Breast Cancer' for a total financial commitment of £99,816. Costs associated with this project are recognised upon invoice and at year end £33,760 of costs have been invoiced.

The trustees also approved a grant towards the first year of funding to appoint a fellow to join the breast surgery team at the Queen Elizabeth Hospital costing £18,500. An additional grant was approved by the trustees to fund the purchase of a new state of the art Brevera breast biopsy machine for the unit costing £65,000 for a total financial commitment of £83,500. Costs associated with this project are recognised upon invoice and at year end £Nil of costs have been invoiced.

The total amount of other financial commitments not provided in the financial statements was £149,556 (2022 - £Nil). This is due to 'performance conditions' being attached to the ongoing funding such that the board will only commit to future payments on the basis of affordability. As a result no commitment has been provided, but the Charity has designated reserves for these spends.

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General Funds	363,352	51,844	(70,889)	(149,556)	194,751
Designated					
Designated Fund - Scarves and wigs	174	-	-	-	174
Designated Fund- PHD 3 Year Research Project	-	-	-	66,056	66,056
Designated Fund- appointment of fellow	-	-	-	18,500	18,500
Designated fund- Biopsy machine	-	-	-	65,000	65,000
	<u>174</u>	<u>-</u>	<u>-</u>	<u>149,556</u>	<u>149,730</u>
Total funds	<u>363,526</u>	<u>51,844</u>	<u>(70,889)</u>	<u>-</u>	<u>344,481</u>

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	331,903	65,764	(34,315)	363,352
<i>Designated</i>				
Designated Fund - Scarves and wigs	174	-	-	174
Total funds	<u>332,077</u>	<u>65,764</u>	<u>(34,315)</u>	<u>363,526</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the trustees, at their discretion, have created a fund for a specific purpose.

The basis for calculating 'free reserves' are after allowing for all designated funds, fixed assets and other non-current assets and liabilities.

18 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2023 £
	General £	Designated £	
Tangible fixed assets	269	-	269
Current assets	198,009	149,730	347,739
Current liabilities	(3,527)	-	(3,527)
Total net assets	<u>194,751</u>	<u>149,730</u>	<u>344,481</u>

	Unrestricted funds		Total funds at 31 March 2022 £
	General £	Designated £	
Tangible fixed assets	344	-	344
Current assets	366,248	174	366,422
Current liabilities	(3,240)	-	(3,240)
Total net assets	<u>363,352</u>	<u>174</u>	<u>363,526</u>

Women's Cancer Detection Society

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	366,096	(18,686)	347,410
Net funds	366,096	(18,686)	347,410

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	120,657	245,439	366,096
Net funds	120,657	245,439	366,096

20 Related party transactions

There were no related party transactions in the year.