

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
CABMEN'S SHELTER FUND**

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**CABMEN'S SHELTER FUND**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

##### **Significant activities**

The Charity maintains and upkeeps thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of activity**

During the year, the shelter tenants contributed £140,921 (2022: £105,244) towards the maintenance of the shelters. Donations received amounted to £1,250 (2022: £14,418). Other income relates to insurance claims and amounted to £19,234 (2022: £22,957).

The maintenance and upkeep of the shelters amounted to £88,074 (2022: £204,428), which included governance costs of £5,292 (2022: £4,965).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The unrestricted funds of the Charity amounted to £86,958 (2022: £13,627) at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

236108

##### **Principal address**

20 Hunton Bridge Hill  
Watford  
WD4 8PU

##### **Trustees**

C Evans  
M Calvey  
J Jenkins

## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2023**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent Examiner**

Neil Wilkinson  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 1 April 2024 and signed on its behalf by:

M Calvey - Trustee

## **Independent Examiner's Report to the Trustees of Cabmen's Shelter Fund**

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### **Independent examiner's report to the trustees of Cabmen's Shelter Fund**

I report to the charity trustees on my examination of the accounts of Cabmen's Shelter Fund (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Wilkinson

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

1 April 2024

**CABMEN'S SHELTER FUND****Statement of Financial Activities  
for the Year Ended 31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1,250	14,418
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		140,921	105,244
Other income		19,234	22,957
<b>Total</b>		<b>161,405</b>	<b>142,619</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		88,074	204,428
<b>NET INCOME/(EXPENDITURE)</b>		<b>73,331</b>	<b>(61,809)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		13,627	75,436
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>86,958</b>	<b>13,627</b>

The notes form part of these financial statements

## CABMEN'S SHELTER FUND

### Balance Sheet 31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	3	15,000	5,000
Cash at bank		80,589	21,468
		<u>95,589</u>	<u>26,468</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(8,631)	(12,841)
		<u>86,958</u>	<u>13,627</u>
<b>NET CURRENT ASSETS</b>			
		<u>86,958</u>	<u>13,627</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>86,958</u>	<u>13,627</u>
<b>NET ASSETS</b>			
		<u>86,958</u>	<u>13,627</u>
<b>FUNDS</b>	5		
Unrestricted funds		86,958	13,627
<b>TOTAL FUNDS</b>		<u>86,958</u>	<u>13,627</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2024 and were signed on its behalf by:

M Calvey - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trustees' salaries	<b>10,399</b>	10,399
<b>Trustees' expenses</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trustees' expenses	<b>458</b>	-

# CABMEN'S SHELTER FUND

## Notes to the Financial Statements - continued for the Year Ended 31 December 2023

### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>15,000</u>	<u>5,000</u>

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	173	-
Other creditors	<u>8,458</u>	<u>12,841</u>
	<u>8,631</u>	<u>12,841</u>

### 5. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	13,627	73,331	86,958
<b>TOTAL FUNDS</b>	<u>13,627</u>	<u>73,331</u>	<u>86,958</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,405	(88,074)	73,331
<b>TOTAL FUNDS</b>	<u>161,405</u>	<u>(88,074)</u>	<u>73,331</u>

### Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	75,436	(61,809)	13,627
<b>TOTAL FUNDS</b>	<u>75,436</u>	<u>(61,809)</u>	<u>13,627</u>

## CABMEN'S SHELTER FUND

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### 5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,619	(204,428)	(61,809)
<b>TOTAL FUNDS</b>	<u>142,619</u>	<u>(204,428)</u>	<u>(61,809)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	75,436	11,522	86,958
<b>TOTAL FUNDS</b>	<u>75,436</u>	<u>11,522</u>	<u>86,958</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	304,024	(292,502)	11,522
<b>TOTAL FUNDS</b>	<u>304,024</u>	<u>(292,502)</u>	<u>11,522</u>

#### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.