

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
CABMEN'S SHELTER FUND**

Knox Cropper LLP
Chartered Accountants
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

CABMEN'S SHELTER FUND

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CABMEN'S SHELTER FUND

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

Significant activities

The Charity maintains and upkeeps thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

ACHIEVEMENT AND PERFORMANCE

Review of activity

During the year the shelter tenants contributed £105,244 (2021: £88,780) towards the maintenance of the shelters. Donations received amounted to £14,418 (2021: £4,500). Other income for 2022 relates to insurance claims.

The maintenance and upkeep of the shelters amounted to £204,428 (2021: £139,661), which included governance costs of £4,965 (2021: £4,524).

FINANCIAL REVIEW

Reserves policy

The unrestricted funds of the Charity amounted to £13,627 (2021: £75,436) at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

236108

Principal address

20 Hunton Bridge Hill
Watford
WD4 8PU

CABMEN'S SHELTER FUND

**Report of the Trustees
for the Year Ended 31 December 2022**

Trustees

C Evans

M Calvey

L Fox (resigned 15.11.22)

J Jenkins

Independent Examiner

Neil Wilkinson

FCA

Knox Cropper LLP

Chartered Accountants

153 - 155 London Road

Hemel Hempstead

Hertfordshire

HP3 9SQ

Approved by order of the board of trustees on 1st June 2023 and signed on its behalf by:

X M. Calvey
M Calvey - Trustee

**Independent Examiner's Report to the Trustees of
Cabmen's Shelter Fund**

Independent examiner's report to the trustees of Cabmen's Shelter Fund

I report to the charity trustees on my examination of the accounts of Cabmen's Shelter Fund (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. ~~the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Wilkinson

Neil Wilkinson
FCA
Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date: 1st June 2023

CABMEN'S SHELTER FUND**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
<i>Donations and legacies</i>		14,418	4,500
Charitable activities			
Maintenance and upkeep of shelters		105,244	88,780
Other income		22,957	55,777
Total		142,619	149,057
EXPENDITURE ON			
Charitable activities			
Maintenance and upkeep of shelters		204,428	139,661
NET INCOME/(EXPENDITURE)		(61,809)	9,396
RECONCILIATION OF FUNDS			
Total funds brought forward		75,436	66,040
TOTAL FUNDS CARRIED FORWARD		13,627	75,436

The notes form part of these financial statements

CABMEN'S SHELTER FUND

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	3	5,000	11,446
Cash at bank		21,468	71,727
		<u>26,468</u>	<u>83,173</u>
CREDITORS			
Amounts falling due within one year	4	(12,841)	(7,737)
		<u>13,627</u>	<u>75,436</u>
NET CURRENT ASSETS			
		<u>13,627</u>	<u>75,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>13,627</u>	<u>75,436</u>
NET ASSETS			
		<u>13,627</u>	<u>75,436</u>
FUNDS	5		
Unrestricted funds		13,627	75,436
TOTAL FUNDS		<u>13,627</u>	<u>75,436</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

x M. Calvey
M Calvey - Trustee

The notes form part of these financial statements

CABMEN'S SHELTER FUND

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	10,399	10,399

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

CABMEN'S SHELTER FUND

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	5,000	-
Prepayments and accrued income	-	11,446
	<u>5,000</u>	<u>11,446</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	12,841	7,737
	<u>12,841</u>	<u>7,737</u>

5. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	75,436	(61,809)	13,627
	<u>75,436</u>	<u>(61,809)</u>	<u>13,627</u>
TOTAL FUNDS	<u>75,436</u>	<u>(61,809)</u>	<u>13,627</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	142,619	(204,428)	(61,809)
	<u>142,619</u>	<u>(204,428)</u>	<u>(61,809)</u>
TOTAL FUNDS	<u>142,619</u>	<u>(204,428)</u>	<u>(61,809)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	66,040	9,396	75,436
	<u>66,040</u>	<u>9,396</u>	<u>75,436</u>
TOTAL FUNDS	<u>66,040</u>	<u>9,396</u>	<u>75,436</u>

CABMEN'S SHELTER FUND

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,057	(139,661)	9,396
TOTAL FUNDS	149,057	(139,661)	9,396

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	66,040	(52,413)	13,627
TOTAL FUNDS	66,040	(52,413)	13,627

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,676	(344,089)	(52,413)
TOTAL FUNDS	291,676	(344,089)	(52,413)

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

CABMEN'S SHELTER FUND**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,418	4,500
Charitable activities		
Contributions from shelter tenants	105,244	88,780
Other income		
Insurance claim	22,957	55,777
Total incoming resources	142,619	149,057
EXPENDITURE		
Charitable activities		
Rates and water	2,590	805
Repairs and maintenance	156,354	94,361
Light and heat	8,762	2,443
	167,706	97,609
Support costs		
Management		
Trustees' salaries	10,399	10,399
Insurance	12,923	10,587
Postage and stationery	262	282
Accountancy	1,428	1,272
Sundries	-	496
Legal & professional fees	6,745	14,492
	31,757	37,528
Governance costs		
Independent examiner's review	4,965	4,524
Total resources expended	204,428	139,661
Net (expenditure)/income	(61,809)	9,396

This page does not form part of the statutory financial statements