

# CABMEN'S SHELTER FUND

England & Wales · Charity number 236108

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1966-09-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 20 Hunton Bridge Hill  
Hunton Bridge  
Kings Langley  
WD4 8PU

**Phone** 02084214618

**Email** [ja.jenkins@virgin.net](mailto:ja.jenkins@virgin.net)

**Website** [www.cabmansshelterfund.com](http://www.cabmansshelterfund.com)

## Activities

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**Objects:** TO SUPPLY CABMEN WITH SHELTERS IN WHICH THEY CAN HAVE PROTECTION FROM WIND AND RAIN, SNOW AND FROST IN WINTER AND FROM THE SUN IN SUMMER.

**Activities:** supply food and shelter for taxi drivers

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** WITHIN 6 MILES OF CHARING CROSS.
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£146,148	£150,386	-	-
2023-12-31	£161,405	£88,074	-	-
2022-12-31	£137,619	£204,428	-	-
2021-12-31	£149,057	£139,661	-	-
2020-12-31	£106,905	£104,508	-	-

## Trustees

Name	Role	Appointed
COLIN EVANS		
JAMES ANTHONY JENKINS		2011-03-11
MICHAEL CALVEY		

**CABMEN'S SHELTER FUND**

England & Wales - Charity number 236108

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
CABMEN'S SHELTER FUND**

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**CABMEN'S SHELTER FUND**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

##### **Significant activities**

The Charity maintains and upkeep thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of activity**

During the year, the shelter tenants contributed £142,698 (2023: £140,921) towards the maintenance of the shelters. Donations received amounted to £3,450 (2023: £1,250). Other income relates to insurance claims and amounted to £nil (2023: £19,234).

The maintenance and upkeep of the shelters amounted to £150,386 (2023: £88,074), which included governance costs of £5,556 (2023: £5,292).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The unrestricted funds of the Charity amounted to £82,720 (2023: £86,958) at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

236108

##### **Principal address**

20 Hunton Bridge Hill  
Watford  
WD4 8PU

##### **Trustees**

C Evans  
M Calvey  
J Jenkins

**CABMEN'S SHELTER FUND**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Neil Wilkinson  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 16 April 2025 and signed on its behalf by:

M Calvey - Trustee

**Independent examiner's report to the trustees of Cabmen's Shelter Fund**

I report to the charity trustees on my examination of the accounts of Cabmen's Shelter Fund (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Wilkinson

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Date: .....

**CABMEN'S SHELTER FUND****Statement of Financial Activities  
for the Year Ended 31 December 2024**

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		<b>2024</b>	2023
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>3,450</b>	1,250
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>142,698</b>	140,921
Other income		-	19,234
<b>Total</b>		<b>146,148</b>	161,405
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>150,386</b>	88,074
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,238)</b>	73,331
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>86,958</b>	13,627
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>82,720</b>	86,958

The notes form part of these financial statements

**CABMEN'S SHELTER FUND****Balance Sheet  
31 December 2024**

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		<b>2024</b>	2023
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>CURRENT ASSETS</b>	Notes		
Debtors	3	<b>17,500</b>	15,000
Cash at bank		<b>73,448</b>	80,589
		<hr/>	<hr/>
		<b>90,948</b>	95,589
<b>CREDITORS</b>			
Amounts falling due within one year	4	<b>(8,228)</b>	(8,631)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>82,720</b>	86,958
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>82,720</b>	86,958
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>82,720</b>	86,958
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted funds	5	<b>82,720</b>	86,958
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>82,720</b>	86,958
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2025 and were signed on its behalf by:

M Calvey - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2024</b>	2023
	£	£
Trustees' salaries	<b>10,399</b>	10,399
	<u>          </u>	<u>          </u>
<b>Trustees' expenses</b>		
	<b>2024</b>	2023
	£	£
Trustees' expenses	<b>581</b>	458
	<u>          </u>	<u>          </u>

**CABMEN'S SHELTER FUND**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Other debtors	<b>17,500</b>	15,000

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Taxation and social security	<b>343</b>	173
Other creditors	<b>7,885</b>	8,458
	<b>8,228</b>	8,631

**5. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	<b>86,958</b>	<b>(4,238)</b>	<b>82,720</b>
<b>TOTAL FUNDS</b>	<b>86,958</b>	<b>(4,238)</b>	<b>82,720</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>146,148</b>	<b>(150,386)</b>	<b>(4,238)</b>
<b>TOTAL FUNDS</b>	<b>146,148</b>	<b>(150,386)</b>	<b>(4,238)</b>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	13,627	73,331	86,958
<b>TOTAL FUNDS</b>	13,627	73,331	86,958

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,405	(88,074)	73,331
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>161,405</u>	<u>(88,074)</u>	<u>73,331</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	13,627	69,093	82,720
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>13,627</u>	<u>69,093</u>	<u>82,720</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	307,553	(238,460)	69,093
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>307,553</u>	<u>(238,460)</u>	<u>69,093</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**CABMEN'S SHELTER FUND**

England & Wales - Charity number 236108

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
CABMEN'S SHELTER FUND**

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**CABMEN'S SHELTER FUND**

**Contents of the Financial Statements  
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## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

##### **Significant activities**

The Charity maintains and upkeeps thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of activity**

During the year, the shelter tenants contributed £140,921 (2022: £105,244) towards the maintenance of the shelters. Donations received amounted to £1,250 (2022: £14,418). Other income relates to insurance claims and amounted to £19,234 (2022: £22,957).

The maintenance and upkeep of the shelters amounted to £88,074 (2022: £204,428), which included governance costs of £5,292 (2022: £4,965).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The unrestricted funds of the Charity amounted to £86,958 (2022: £13,627) at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

236108

##### **Principal address**

20 Hunton Bridge Hill  
Watford  
WD4 8PU

##### **Trustees**

C Evans  
M Calvey  
J Jenkins

**CABMEN'S SHELTER FUND**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Neil Wilkinson  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 1 April 2024 and signed on its behalf by:

M Calvey - Trustee

## **Independent Examiner's Report to the Trustees of Cabmen's Shelter Fund**

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### **Independent examiner's report to the trustees of Cabmen's Shelter Fund**

I report to the charity trustees on my examination of the accounts of Cabmen's Shelter Fund (the Trust) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Wilkinson

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

1 April 2024

## CABMEN'S SHELTER FUND

### Statement of Financial Activities for the Year Ended 31 December 2023

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		<b>2023</b>	2022
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>1,250</b>	14,418
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>140,921</b>	105,244
Other income		<b>19,234</b>	22,957
<b>Total</b>		<b>161,405</b>	142,619
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>88,074</b>	204,428
<b>NET INCOME/(EXPENDITURE)</b>		<b>73,331</b>	(61,809)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>13,627</b>	75,436
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>86,958</b>	13,627

The notes form part of these financial statements

## CABMEN'S SHELTER FUND

### Balance Sheet 31 December 2023

		<b>2023</b>	2022
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>CURRENT ASSETS</b>	Notes		
Debtors	3	<b>15,000</b>	5,000
Cash at bank		<b>80,589</b>	21,468
		<b>95,589</b>	26,468
<b>CREDITORS</b>			
Amounts falling due within one year	4	<b>(8,631)</b>	(12,841)
<b>NET CURRENT ASSETS</b>		<b>86,958</b>	13,627
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>86,958</b>	13,627
<b>NET ASSETS</b>		<b>86,958</b>	13,627
<b>FUNDS</b>			
Unrestricted funds	5	<b>86,958</b>	13,627
<b>TOTAL FUNDS</b>		<b>86,958</b>	13,627

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2024 and were signed on its behalf by:

M Calvey - Trustee

The notes form part of these financial statements

## CABMEN'S SHELTER FUND

### Notes to the Financial Statements for the Year Ended 31 December 2023

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

	<b>2023</b>	2022
	£	£
Trustees' salaries	<b>10,399</b>	10,399
	<u>          </u>	<u>          </u>
<b>Trustees' expenses</b>		
	<b>2023</b>	2022
	£	£
Trustees' expenses	<b>458</b>	-
	<u>          </u>	<u>          </u>

**CABMEN'S SHELTER FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

<b>3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>15,000</b>	5,000

<b>4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>173</b>	-
Other creditors	<b>8,458</b>	12,841
	<b>8,631</b>	12,841

<b>5. MOVEMENT IN FUNDS</b>		Net movement	At
	At 1.1.23	in funds	31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>13,627</b>	<b>73,331</b>	<b>86,958</b>
<b>TOTAL FUNDS</b>	<b>13,627</b>	<b>73,331</b>	<b>86,958</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>161,405</b>	<b>(88,074)</b>	<b>73,331</b>
<b>TOTAL FUNDS</b>	<b>161,405</b>	<b>(88,074)</b>	<b>73,331</b>

**Comparatives for movement in funds**

	At 1.1.22	Net movement	At
	£	in funds	31.12.22
		£	£
<b>Unrestricted funds</b>			
General fund	75,436	(61,809)	13,627
<b>TOTAL FUNDS</b>	<b>75,436</b>	<b>(61,809)</b>	<b>13,627</b>

## CABMEN'S SHELTER FUND

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### 5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,619	(204,428)	(61,809)
<b>TOTAL FUNDS</b>	<u>142,619</u>	<u>(204,428)</u>	<u>(61,809)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	75,436	11,522	86,958
<b>TOTAL FUNDS</b>	<u>75,436</u>	<u>11,522</u>	<u>86,958</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	304,024	(292,502)	11,522
<b>TOTAL FUNDS</b>	<u>304,024</u>	<u>(292,502)</u>	<u>11,522</u>

#### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**CABMEN'S SHELTER FUND**

England & Wales - Charity number 236108

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
CABMEN'S SHELTER FUND**

Knox Cropper LLP  
Chartered Accountants  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**CABMEN'S SHELTER FUND**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

##### **Significant activities**

The Charity maintains and upkeep thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of activity**

During the year the shelter tenants contributed £105,244 (2021: £88,780) towards the maintenance of the shelters. Donations received amounted to £14,418 (2021: £4,500). Other income for 2022 relates to insurance claims.

*The maintenance and upkeep of the shelters amounted to £204,428 (2021: £139,661), which included governance costs of £4,965 (2021: £4,524).*

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The unrestricted funds of the Charity amounted to £13,627 (2021: £75,436) at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

*The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.*

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

236108

##### **Principal address**

20 Hunton Bridge Hill  
Watford  
WD4 8PU

**CABMEN'S SHELTER FUND**

**Report of the Trustees  
for the Year Ended 31 December 2022**

**Trustees**

C Evans

M Calvey

L Fox (resigned 15.11.22)

J Jenkins

**Independent Examiner**

Neil Wilkinson

FCA

Knox Cropper LLP

Chartered Accountants

153 - 155 London Road

Hemel Hempstead

Hertfordshire

HP3 9SQ

Approved by order of the board of trustees on 1<sup>st</sup> June 2023 and signed on its behalf by:

X

*M. Calvey*

.....  
M Calvey - Trustee

**Independent Examiner's Report to the Trustees of  
Cabmen's Shelter Fund**

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**Independent examiner's report to the trustees of Cabmen's Shelter Fund**

I report to the charity trustees on my examination of the accounts of Cabmen's Shelter Fund (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. ~~the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Neil Wilkinson*

Neil Wilkinson  
FCA  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Date: *1st June 2023*

## CABMEN'S SHELTER FUND

### Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<i>Donations and legacies</i>		<b>14,418</b>	4,500
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>105,244</b>	88,780
Other income		<b>22,957</b>	55,777
<b>Total</b>		<b>142,619</b>	149,057
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>204,428</b>	139,661
<b>NET INCOME/(EXPENDITURE)</b>		<b>(61,809)</b>	9,396
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>75,436</b>	66,040
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>13,627</b>	75,436

The notes form part of these financial statements

**CABMEN'S SHELTER FUND**

**Balance Sheet  
31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	3	5,000	11,446
Cash at bank		<u>21,468</u>	<u>71,727</u>
		<b>26,468</b>	<b>83,173</b>
 <b>CREDITORS</b>			
Amounts falling due within one year	4	<u>(12,841)</u>	<u>(7,737)</u>
 <b>NET CURRENT ASSETS</b>		<u><b>13,627</b></u>	<u><b>75,436</b></u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>13,627</b></u>	<u><b>75,436</b></u>
 <b>NET ASSETS</b>		<u><u><b>13,627</b></u></u>	<u><u><b>75,436</b></u></u>
 <b>FUNDS</b>	5		
Unrestricted funds		<u><b>13,627</b></u>	<u><b>75,436</b></u>
 <b>TOTAL FUNDS</b>		<u><u><b>13,627</b></u></u>	<u><u><b>75,436</b></u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

x *M. Calvey*  
.....  
M Calvey - Trustee

The notes form part of these financial statements

## CABMEN'S SHELTER FUND

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	<u>10,399</u>	<u>10,399</u>

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## CABMEN'S SHELTER FUND

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

<b>3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	£	£
Other debtors	5,000	-
Prepayments and accrued income	-	11,446
	<u>5,000</u>	<u>11,446</u>

<b>4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	£	£
Other creditors	12,841	7,737
	<u>12,841</u>	<u>7,737</u>

<b>5. MOVEMENT IN FUNDS</b>		Net	
	At 1.1.22	movement	At
	£	in funds	31.12.22
		£	£
<b>Unrestricted funds</b>			
General fund	75,436	(61,809)	13,627
	<u>75,436</u>	<u>(61,809)</u>	<u>13,627</u>
<b>TOTAL FUNDS</b>	<u>75,436</u>	<u>(61,809)</u>	<u>13,627</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	142,619	(204,428)	(61,809)
	<u>142,619</u>	<u>(204,428)</u>	<u>(61,809)</u>
<b>TOTAL FUNDS</b>	<u>142,619</u>	<u>(204,428)</u>	<u>(61,809)</u>

Comparatives for movement in funds

	At 1.1.21	Net	At
	£	movement	31.12.21
		in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	66,040	9,396	75,436
	<u>66,040</u>	<u>9,396</u>	<u>75,436</u>
<b>TOTAL FUNDS</b>	<u>66,040</u>	<u>9,396</u>	<u>75,436</u>

## CABMEN'S SHELTER FUND

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

### 5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,057	(139,661)	9,396
<b>TOTAL FUNDS</b>	<u>149,057</u>	<u>(139,661)</u>	<u>9,396</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	66,040	(52,413)	13,627
<b>TOTAL FUNDS</b>	<u>66,040</u>	<u>(52,413)</u>	<u>13,627</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	291,676	(344,089)	(52,413)
<b>TOTAL FUNDS</b>	<u>291,676</u>	<u>(344,089)</u>	<u>(52,413)</u>

### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**CABMEN'S SHELTER FUND****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,418	4,500
<b>Charitable activities</b>		
Contributions from shelter tenants	105,244	88,780
<b>Other income</b>		
Insurance claim	22,957	55,777
<b>Total incoming resources</b>	<b>142,619</b>	<b>149,057</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	2,590	805
Repairs and maintenance	156,354	94,361
Light and heat	8,762	2,443
	<b>167,706</b>	<b>97,609</b>
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	10,399	10,399
Insurance	12,923	10,587
Postage and stationery	262	282
Accountancy	1,428	1,272
Sundries	-	496
Legal & professional fees	6,745	14,492
	<b>31,757</b>	<b>37,528</b>
<b>Governance costs</b>		
Independent examiner's review	4,965	4,524
<b>Total resources expended</b>	<b>204,428</b>	<b>139,661</b>
<b>Net (expenditure)/income</b>	<b>(61,809)</b>	<b>9,396</b>

This page does not form part of the statutory financial statements

**CABMEN'S SHELTER FUND**

England & Wales - Charity number 236108

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
CABMEN'S SHELTER FUND**

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**CABMEN'S SHELTER FUND**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

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## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

##### **Significant activities**

The Charity maintains and upkeeps thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of activity**

During the year the shelter tenants contributed £88,780 (2020: £36,905) towards the maintenance of the shelters. Donations received amounted to £4,500 (2020: £Nil). Other income for 2021 relates to insurance claims. In 2020, other income related to grants given from the local authorities due to the Covid-19 pandemic.

The maintenance and upkeep of the shelters amounted to £144,161 (2020: £104,508), which included governance costs of £4,524 (2020: £4,308).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The unrestricted funds of the Charity amounted to £75,436 (2020: £66,040) at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

236108

##### **Principal address**

20 Hunton Bridge Hill  
Watford  
WD4 8PU

**CABMEN'S SHELTER FUND**

**Report of the Trustees  
for the Year Ended 31 December 2021**

---

**Trustees**

C Evans  
M Calvey  
L Fox  
J Jenkins

**Independent Examiner**

Neil Wilkinson  
FCA  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 5 May 2022 and signed on its behalf by:

M Calvey - Trustee

## **Independent Examiner's Report to the Trustees of Cabmen's Shelter Fund**

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### **Independent examiner's report to the trustees of Cabmen's Shelter Fund**

I report to the charity trustees on my examination of the accounts of Cabmen's Shelter Fund (the Trust) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Wilkinson  
FCA  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

18 May 2022

## CABMEN'S SHELTER FUND

### Statement of Financial Activities for the Year Ended 31 December 2021

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	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		4,500	-
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		88,780	36,905
Other income		55,777	70,000
<b>Total</b>		<b>149,057</b>	<b>106,905</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		139,661	104,508
<b>NET INCOME</b>		<b>9,396</b>	<b>2,397</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>66,040</b>	<b>63,643</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>75,436</b>	<b>66,040</b>

The notes form part of these financial statements

## CABMEN'S SHELTER FUND

### Balance Sheet 31 December 2021

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		<b>2021 Unrestricted fund £</b>	2020 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	3	<b>11,446</b>	9,684
Cash at bank		<b>71,727</b>	60,892
		<b>83,173</b>	70,576
<b>CREDITORS</b>			
Amounts falling due within one year	4	<b>(7,737)</b>	(4,536)
<b>NET CURRENT ASSETS</b>		<b>75,436</b>	66,040
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>75,436</b>	66,040
<b>NET ASSETS</b>		<b>75,436</b>	66,040
<b>FUNDS</b>	5		
Unrestricted funds		<b>75,436</b>	66,040
<b>TOTAL FUNDS</b>		<b>75,436</b>	66,040

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2022 and were signed on its behalf by:

M Calvey - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2021</b>	2020
	£	£
Trustees' salaries	<b>10,399</b>	8,840

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

## CABMEN'S SHELTER FUND

### Notes to the Financial Statements - continued for the Year Ended 31 December 2021

#### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	320
Prepayments and accrued income	<b>11,446</b>	9,364
	<b>11,446</b>	9,684

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<b>7,737</b>	4,536

#### 5. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	<b>66,040</b>	<b>9,396</b>	<b>75,436</b>
<b>TOTAL FUNDS</b>	<b>66,040</b>	<b>9,396</b>	<b>75,436</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>149,057</b>	<b>(139,661)</b>	<b>9,396</b>
<b>TOTAL FUNDS</b>	<b>149,057</b>	<b>(139,661)</b>	<b>9,396</b>

#### Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	63,643	2,397	66,040
<b>TOTAL FUNDS</b>	63,643	2,397	66,040

## CABMEN'S SHELTER FUND

### Notes to the Financial Statements - continued for the Year Ended 31 December 2021

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#### 5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	106,905	(104,508)	2,397
<b>TOTAL FUNDS</b>	<u>106,905</u>	<u>(104,508)</u>	<u>2,397</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	63,643	11,793	75,436
<b>TOTAL FUNDS</b>	<u>63,643</u>	<u>11,793</u>	<u>75,436</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	255,962	(244,169)	11,793
<b>TOTAL FUNDS</b>	<u>255,962</u>	<u>(244,169)</u>	<u>11,793</u>

#### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**CABMEN'S SHELTER FUND**

England & Wales - Charity number 236108

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
CABMEN'S SHELTER FUND**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**CABMEN'S SHELTER FUND**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

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## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

##### **Significant activities**

The Charity maintains and upkeeps thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of activity**

During the year the shelter tenants contributed £36,905 (2019 £97,092) towards the maintenance of the shelters. Donations received amounted to £Nil (2019 £9,001). Due to a significant reduction in the income of the charity arising from the Covid -19 pandemic, local authorities contributed £70,000 towards the shelters.

The maintenance and upkeep of the shelters amounted to £104,508 (2019 £82,931), which included governance costs of £4,308 (2019 £4,100).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The unrestricted funds of the Charity amounted to £66,040 (2019 £63,643) at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

236108

##### **Principal address**

20 Hunton Bridge Hill  
Watford  
WD4 8PU

## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2020**

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#### **Trustees**

C Evans  
M Calvey  
L Fox  
J Jenkins

#### **Independent Examiner**

Neil Wilkinson  
FCA  
Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 15 March 2021 and signed on its behalf by:

M Calvey - Trustee

## **Independent Examiner's Report to the Trustees of Cabmen's Shelter Fund**

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### **Independent examiner's report to the trustees of Cabmen's Shelter Fund**

I report to the charity trustees on my examination of the accounts of Cabmen's Shelter Fund (the Trust) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Wilkinson  
FCA  
Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

15 May 2021

## CABMEN'S SHELTER FUND

### Statement of Financial Activities for the Year Ended 31 December 2020

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		<b>2020</b>	2019
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		-	9,001
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>36,905</b>	97,092
Other income		<b>70,000</b>	2,950
<b>Total</b>		<b>106,905</b>	109,043
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>104,508</b>	82,931
<b>NET INCOME</b>		<b>2,397</b>	26,112
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>63,643</b>	37,531
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>66,040</b>	63,643

The notes form part of these financial statements

## CABMEN'S SHELTER FUND

### Balance Sheet 31 December 2020

		<b>2020</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	2019 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	3	<b>9,684</b>	160
Cash at bank		<b>60,892</b>	67,875
		<b>70,576</b>	68,035
<b>CREDITORS</b>			
Amounts falling due within one year	4	<b>(4,536)</b>	(4,392)
<b>NET CURRENT ASSETS</b>		<b>66,040</b>	63,643
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>66,040</b>	63,643
<b>NET ASSETS</b>		<b>66,040</b>	63,643
<b>FUNDS</b>	5		
Unrestricted funds		<b>66,040</b>	63,643
<b>TOTAL FUNDS</b>		<b>66,040</b>	63,643

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2021 and were signed on its behalf by:

M Calvey - Trustee

The notes form part of these financial statements

## CABMEN'S SHELTER FUND

### Notes to the Financial Statements for the Year Ended 31 December 2020

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	<u>8,840</u>	<u>8,839</u>

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**CABMEN'S SHELTER FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Other debtors	<b>320</b>	160
Prepayments and accrued income	<b>9,364</b>	-
	<b>9,684</b>	160

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Other creditors	<b>4,536</b>	4,392

**5. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	<b>63,643</b>	<b>2,397</b>	<b>66,040</b>
<b>TOTAL FUNDS</b>	<b>63,643</b>	<b>2,397</b>	<b>66,040</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>106,905</b>	<b>(104,508)</b>	<b>2,397</b>
<b>TOTAL FUNDS</b>	<b>106,905</b>	<b>(104,508)</b>	<b>2,397</b>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	37,531	26,112	63,643
<b>TOTAL FUNDS</b>	37,531	26,112	63,643

## CABMEN'S SHELTER FUND

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

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#### 5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	109,043	(82,931)	26,112
<b>TOTAL FUNDS</b>	<u>109,043</u>	<u>(82,931)</u>	<u>26,112</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	37,531	28,509	66,040
<b>TOTAL FUNDS</b>	<u>37,531</u>	<u>28,509</u>	<u>66,040</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	215,948	(187,439)	28,509
<b>TOTAL FUNDS</b>	<u>215,948</u>	<u>(187,439)</u>	<u>28,509</u>

#### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.