

# THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS

England & Wales · Charity number 236102

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1964-09-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hcr Law  
Lancaster House  
Nunn Mills Road  
Northampton  
NN1 5GE

**Phone** 01604233233

**Email** [amoon@hcrlaw.com](mailto:amoon@hcrlaw.com)

## Activities

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**Objects:** THE PROVISION OF HOUSING AND ASSOCIATED AMENITIES FOR PERSONS OF LIMITED MEANS BEING EITHER ELDERLY OR RETIRED PERSONS

**Activities:** Making donations for the provision of housing for the elderly and those of limited means.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Accommodation/housing
- **Who:** Elderly/old People, People With Disabilities

## Geography

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- **Area of benefit:** NORTHAMPTON
- Northamptonshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£39,000	£38,356	-	-
2024-04-05	£39,000	£38,317	-	-
2023-04-05	£39,000	£35,323	-	-
2022-04-05	£39,000	£34,260	-	-
2021-04-05	£41,502	£43,650	-	-

## Trustees

Name	Role	Appointed
ANTONY DAVID MILES		
Catherine Elizabeth Allmark		2015-07-10
GILLIAN RUTH EVANS		2023-07-31
JOHN BARRY BROWN		2011-04-19
Mandy Kneeshaw		2023-11-27
STEPHEN VINCENT BILLINGS		2011-04-19

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

England & Wales - Charity number 236102

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# Accounts

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**THE DAVID TAYLOR HOUSING TRUST  
FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER 236102**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 5TH APRIL 2025**

**JERVIS & PARTNERS  
CHARTERED ACCOUNTANTS  
135/137 WELLINGBOROUGH ROAD  
RUSHDEN  
NORTHANTS  
NN10 9TE**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES**

Mrs C. E. Allmark (Chairman)  
M. J. Percival (Retired 11 July 2024)  
A. D. Miles  
F. T. G. Bird (Retired 11 July 2024)  
J. N. Perkins (Retired 11 July 2024)  
J. B. Brown  
S. V. Billings  
Mrs G. R. Evans (Appointed 11 July 2024)  
Mrs M. Kneeshaw (Appointed 11 July 2024)

**PRINCIPAL ADDRESS**

HCR Law  
Lancaster House  
Nunn Mills Road  
Northampton  
NN1 5GE

**BANKERS**

Cater Allen  
9 Nelson Street  
Bradford  
BD1 5AN

**ACCOUNTANTS**

Jervis & Partners  
Chartered Accountants  
135/137 Wellingborough Road  
Rushden  
Northants  
NN10 9TE

**SOLICITORS**

HCR Law  
Lancaster House  
Nunn Mills Road  
Northampton  
NN1 5GE

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025****CONTENTS**

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**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES**

The Trustees present their annual report and unaudited financial statements for the year ended 5th April 2025.

The financial statements have been prepared on the accounting policies set out in Note 1 of the financial statements and comply with the Charity's Trust Deed, applicable law and the requirement of the SORP "Accounting and Reporting by Charities" (FRS 102) issued in 2015 and the Charities Act 2011.

The Charity has taken advantage of the concessions afforded to smaller charities in respect of presentation and disclosure in those financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a Trust Deed dated 4th July 1964 which authorises the Board of Trustees to perform the objects of the Trust.

The recruitment, appointment and training of new Trustees are conducted by existing Trustees.

**OBJECTIVES OF THE CHARITY**

The David Taylor Housing Trust for Elderly and Retired Persons was established in 1964 to maintain Abington Lodge and the land around it as a residential homestead for elderly and retired and the provision of homes for such people.

**PUBLIC BENEFIT**

All of the Charity's activities are undertaken to further our charitable purpose for the benefit of the public. The Trustees have had regard to the Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisation's aims and activities are detailed in the following sections and in the financial review.

**REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

Mr. David Norman Taylor in his lifetime established two Charitable Trusts. He was an unmarried man and had no children. His wish was to ensure that his land and property at Abington Lodge, Northampton be utilised after his death through Charitable Trusts for the benefit of elderly and retired people.

Mr. Taylor's second Trust, The Norman Taylor Educational and Aid for the Elderly Trust, holds investments, with the income from this being partially used to provide donations to The David Taylor Housing Trust for Elderly and Retired Persons.

To aid the administration over the years since Mr. Taylor's death, the two Charitable Trusts have been run effectively as one. As per a Charity Commission instruction, separate annual accounts are prepared for each Charity.

The Trust has continued to hold the land and property and to work with East Midlands Housing Association and South Court Environmental to ensure that this is available and maintained for the benefit of the residents of Abington Lodge in accordance with the instructions left by Mr. D. N. Taylor.

**FINANCIAL RESULTS FOR THE YEAR**

The financial statements for the year ended 5th April 2025 show a surplus of £644 (2024 - £683) on unrestricted funds bringing the total funds to a surplus of £182,893 (2024 - £182,249).

**POLICY ON RESERVES**

The Trustees consider that the unrestricted general fund £32,893 at 5th April 2025 (2024 - £32,249) is sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

**RISK ASSESSMENT POLICY**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

**PLANS FOR FUTURE PERIODS**

The Charity's future plans include the continued provision of housing and associated amenities for persons of limited means being either the elderly or retired.

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES - CONTINUED****TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved for and on behalf of the Trustees on 17 November 2025 and were signed on their behalf by:-**

.....  
**Mrs C E Allmark**  
**Chairman**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS  
IN RESPECT OF THE YEAR ENDED 5TH APRIL 2025**

We report on the financial statements of the Charity for the year ended 5th April 2025 which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jervis & Partners  
Chartered Accountants**

**135/137 Wellingborough Road  
Rushden  
Northants  
NN10 9TE**

**Date:** 4 December 2025

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2025**

	Note	Unrestricted Funds £	2025 Restricted Funds £	Total Funds £	2024 Total Funds £
<b>Income</b>					
Voluntary income	2	39,000	-	39,000	39,000
Interest received		-	-	-	-
Total income		39,000	-	39,000	39,000
<b>Expenditure</b>					
<b>Charitable activities</b>					
Grants paid	3	37,000	-	37,000	37,000
<b>Other costs</b>	4	1,356	-	1,356	1,317
<b>Total expenditure</b>		38,356	-	38,356	38,317
<b>Net gains(losses) on fixed assets:</b>					
Unrealised gain on property revaluation		-	-	-	-
<b>Net movement in funds</b>		644	-	644	683
<b>Reconciliation of funds:-</b>					
Funds brought forward		32,249	150,000	182,249	181,566
<b>Total funds carried forward</b>	8	32,893	150,000	182,893	182,249

There are no other recognised gains or losses for the year other than those contained in the statement of financial activities.

The notes on pages 7 to 9 form part of these financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****BALANCE SHEET AT 5TH APRIL 2025**

	<u>Note</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	5		150,000		150,000
<b>Current assets</b>					
Debtors	6	20,649		17,787	
Bank and cash		13,600		15,782	
		<hr/>		<hr/>	
<b>Total current assets</b>		34,249		33,569	
		<hr/>		<hr/>	
<b>Liabilities</b>					
<b>Creditors:</b> amounts falling due within one year	7	1,356		1,320	
		<hr/>		<hr/>	
Net current assets			32,893		32,249
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			182,893		182,249
			<hr/> <hr/>		<hr/> <hr/>
<b>The funds of the Charity:-</b>					
<b>Unrestricted funds</b>					
Accumulated fund	8		32,893		32,249
<b>Restricted funds</b>					
	8		150,000		150,000
			<hr/>		<hr/>
			182,893		182,249
			<hr/> <hr/>		<hr/> <hr/>

These financial statements were approved for and on behalf of the Trustees on 17 November 2025 and were signed on their behalf by:-

.....  
**Mrs C E Allmark**  
**Chairman**

The notes on pages 7 to 9 form part of these financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025****1. ACCOUNTING POLICIES****(a) General Information**

The David Taylor Housing Trust for Elderly and Retired Persons is a charity registered in the United Kingdom. The address of the Charity is given in the Legal and Administrative Information. The nature of the Charity's operations and principal activities are fully detailed in the Report of the Trustees on pages 2 and 3. The Charity constitutes a public benefit entity as defined by FRS102.

**(b) Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market rate value. The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and applicable Accounting Standards and the Charities Act 2011. The Charity has applied Update Bulletin 1 published in February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 1A.

**(c) Fixed assets and depreciation**

Fixed assets are reflected at fair value. Any movement in valuation is taken to the restricted fund.

It is the Trustees' policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time, therefore no depreciation is necessary.

**(d) Income**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**(e) Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**(f) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Governance costs**

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountants fees, the independent examination and legal fees.

**(h) Unrestricted funds**

The Charity's unrestricted funds consist of general reserves which the Charity may use for its purposes at its discretion.

**(i) Restricted funds**

The Charity's restricted funds are those funds which may only be applied to purposes specified by the Trust Deed.

**2. INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Voluntary income</b>		
The Norman Taylor Educational and Aid for the Elderly Trust	<u>39,000</u>	<u>39,000</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025****3. GRANTS PAID**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
East Midlands Housing Association	33,000	33,000
South Court Environmental	4,000	4,000
	<u>37,000</u>	<u>37,000</u>

Donations and grants made are in accordance with the Charity's objectives and activities as described in the Report of the Trustees.

**4. OTHER COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Accountants and examiner's fees	1,356	1,320
	<u>1,356</u>	<u>1,320</u>

The Charity has no employees and the Trustees have no remuneration or expenses.

**5. TANGIBLE FIXED ASSETS - all used for charitable purposes**

	<b>Freehold land and buildings £</b>
<b>Cost/Valuation</b>	
At 6th April 2024	150,000
Revaluation in year	-
	<u>150,000</u>
At 5th April 2025	<u>150,000</u>
<b>Depreciation</b>	
At 6th April 2024 and 5th April 2025	-
	<u>-</u>
<b>Net book amount</b>	
At 5th April 2025	<u>150,000</u>
At 5th April 2024	<u>150,000</u>

The freehold land and buildings were independently valued by an appropriately qualified Chartered Surveyor on the basis of open market value for existing use and tenants on 11 February 2020. The Trustees have reviewed the current market and condition of the property and consider the valuation to be the fair value as at 5 April 2025.

**6. DEBTORS****Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The Norman Taylor Educational and Aid for the Elderly Trust	<u>20,649</u>	<u>17,787</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025****7. CREDITORS**

Amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,356</u>	<u>1,317</u>

**8. ANALYSIS OF CHARITABLE FUNDS**

	At 6th April 2024	Income	Expenditure	Gains/ (losses)	At 5th April 2025
<b>Unrestricted funds</b>	<u>32,229</u>	<u>39,000</u>	<u>(38,356)</u>	=	<u>32,893</u>
<b>Restricted funds</b>	<u>150,000</u>	=	=	=	<u>150,000</u>

In accordance with the objectives of the Charity, the restricted funds relate to the land and property at Abington Lodge.

**9. NET ASSETS BETWEEN FUNDS**

	General Unrestricted £	Restricted £	Total £
Fixed assets	-	150,000	150,000
Current assets	34,249	-	34,249
Current liabilities	(1,356)	-	(1,356)
	<u>32,893</u>	<u>150,000</u>	<u>182,893</u>

**10. RELATED PARTIES**

The Trustees regard The Norman Taylor Educational and Aid for the Elderly Trust as a related party due to it having identical Trustees and the same founder.

During the year, The David Taylor Educational and Aid for the Elderly Trust paid net expenses of £2,862 on behalf of The Norman Taylor Housing Trust and received donations from them of £39,000.

At the year end The Norman Taylor Educational and Aid for the Elderly Trust owed a net amount of £20,649 to The David Taylor Housing Trust for the Elderly and Retired Persons.

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

England & Wales - Charity number 236102

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# Accounts

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SIGNED COPY

THE DAVID TAYLOR HOUSING TRUST  
FOR ELDERLY AND RETIRED PERSONS

REGISTERED CHARITY NUMBER 236102

FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 5TH APRIL 2024

JERVIS & PARTNERS  
CHARTERED ACCOUNTANTS  
135/137 WELLINGBOROUGH ROAD  
RUSHDEN  
NORTHANTS  
NN10 9TE

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES**

M. J. Percival (Retired 11 July 2024)  
A. D. Miles  
F. T. G. Bird (Retired 11 July 2024)  
J. N. Perkins (Retired 11 July 2024)  
J. B. Brown  
S. V. Billings  
Mrs C. E. Allmark - Chairman  
Mrs G. R. Evans (Appointed 11 July 2024)  
Mrs M. Kneeshaw (Appointed 11 July 2024)

**PRINCIPAL ADDRESS**

HCR Hewitsons  
Lancaster House  
Nunn Mills Road  
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NN1 5GE

**BANKERS**

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**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

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**FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024**

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**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES**

The Trustees present their annual report and unaudited financial statements for the year ended 5th April 2024.

The financial statements have been prepared on the accounting policies set out in Note 1 of the financial statements and comply with the Charity's Trust Deed, applicable law and the requirement of the SORP "Accounting and Reporting by Charities" (FRS 102) issued in 2015 and the Charities Act 2011.

The Charity has taken advantage of the concessions afforded to smaller charities in respect of presentation and disclosure in those financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a Trust Deed dated 4th July 1964 which authorises the Board of Trustees to perform the objects of the Trust.

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**PUBLIC BENEFIT**

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**REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

Mr. David Norman Taylor in his lifetime established two Charitable Trusts. He was an unmarried man and had no children. His wish was to ensure that his land and property at Abington Lodge, Northampton be utilised after his death through Charitable Trusts for the benefit of elderly and retired people.

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The Trust has continued to hold the land and property and to work with East Midlands Housing Association and South Court Environmental to ensure that this is available and maintained for the benefit of the residents of Abington Lodge in accordance with the instructions left by Mr. D. N. Taylor.

**FINANCIAL RESULTS FOR THE YEAR**

The financial statements for the year ended 5th April 2024 show a surplus of £683 (2023 £3,677) on unrestricted funds bringing the total funds to a surplus of £182,249 (2023 - £181,566).

**POLICY ON RESERVES**

The Trustees consider that the unrestricted general fund £32,249 at 5th April 2024 (2023 - £31,566) is sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

**RISK ASSESSMENT POLICY**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

**PLANS FOR FUTURE PERIODS**

The Charity's future plans include the continued provision of housing and associated amenities for persons of limited means being either the elderly or retired.

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES - CONTINUED****TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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**This report was approved for and on behalf of the Trustees on 25 November 2024 and were signed on their behalf by:-**



.....  
**Chairman**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS  
IN RESPECT OF THE YEAR ENDED 5TH APRIL 2024**

We report on the financial statements of the Charity for the year ended 5th April 2024 which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jervis & Partners  
Chartered Accountants**

**135/137 Wellingborough Road  
Rushden  
Northants  
NN10 9TE**

Date: 4 December 2024

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2024**

	Note	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £	2023 Total Funds £
<b>Income</b>					
Voluntary income	2	39,000	-	39,000	39,000
Interest received		-	-	-	-
<b>Total income</b>		<b>39,000</b>	<b>-</b>	<b>39,000</b>	<b>39,000</b>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Grants paid	3	37,000	-	37,000	34,000
<b>Other costs</b>	4	<b>1,317</b>	<b>-</b>	<b>1,317</b>	<b>1,323</b>
<b>Total expenditure</b>		<b>38,317</b>	<b>-</b>	<b>38,317</b>	<b>35,323</b>
<b>Net gains(losses) on fixed assets:</b>					
Unrealised gain on property revaluation		-	-	-	-
<b>Net movement in funds</b>		<b>683</b>	<b>-</b>	<b>683</b>	<b>3,677</b>
<b>Reconciliation of funds:-</b>					
Funds brought forward		31,566	150,000	181,566	177,889
<b>Total funds carried forward</b>	8	<b>32,249</b>	<b>150,000</b>	<b>182,249</b>	<b>181,566</b>

There are no other recognised gains or losses for the year other than those contained in the statement of financial activities.

The notes on pages 7 to 9 form part of these financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****BALANCE SHEET AT 5TH APRIL 2024**

	<u>Note</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	5		150,000		150,000
<b>Current assets</b>					
Debtors	6	17,787		19,107	
Bank and cash		15,782		13,782	
<b>Total current assets</b>		<u>33,569</u>		<u>32,889</u>	
<b>Liabilities</b>					
<b>Creditors:</b> amounts falling due within one year	7		1,320		1,323
Net current assets			<u>32,249</u>		<u>31,566</u>
<b>Total assets less current liabilities</b>			<u>182,249</u>		<u>181,566</u>
<b>The funds of the Charity:-</b>					
<b>Unrestricted funds</b>	8				
Accumulated fund			32,249		31,566
<b>Restricted funds</b>	8		150,000		150,000
			<u>182,249</u>		<u>181,566</u>

These financial statements were approved for and on behalf of the Trustees on 25 November 2024 and were signed on their behalf by:-



.....  
Chairman

The notes on pages 7 to 9 form part of these financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024**

**1. ACCOUNTING POLICIES**

**(a) General Information**

The David Taylor Housing Trust for Elderly and Retired Persons is a charity registered in the United Kingdom. The address of the Charity is given in the Legal and Administrative Information. The nature of the Charity's operations and principal activities are fully detailed in the Report of the Trustees on pages 2 and 3. The Charity constitutes a public benefit entity as defined by FRS102.

**(b) Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market rate value. The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and applicable Accounting Standards and the Charities Act 2011. The Charity has applied Update Bulletin 1 published in February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 1A.

**(c) Fixed assets and depreciation**

Fixed assets are reflected at fair value. Any movement in valuation is taken to the restricted fund.

It is the Trustees' policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time, therefore no depreciation is necessary.

**(d) Income**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**(e) Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**(f) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Governance costs**

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountants fees, the independent examination and legal fees.

**(h) Unrestricted funds**

The Charity's unrestricted funds consist of general reserves which the Charity may use for its purposes at its discretion.

**(i) Restricted funds**

The Charity's restricted funds are those funds which may only be applied to purposes specified by the Trust Deed.

**2. INCOME**

	2024 £	2023 £
<b>Voluntary income</b>		
The Norman Taylor Educational and Aid for the Elderly Trust	<u>39,000</u>	<u>39,000</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024**

<b>3. GRANTS PAID</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
East Midlands Housing Association	33,000	33,000
South Court Environmental	4,000	1,000
	<hr/>	<hr/>
	37,000	34,000
	<hr/>	<hr/>

Donations and grants made are in accordance with the Charity's objectives and activities as described in the Report of the Trustees.

<b>4. OTHER COSTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Accountants and examiner's fees	1,320	1,323
	<hr/>	<hr/>
	1,320	1,323
	<hr/>	<hr/>

The Charity has no employees and the Trustees have no remuneration or expenses.

<b>5. TANGIBLE FIXED ASSETS - all used for charitable purposes</b>	<b>Freehold land and buildings</b>
	<b>£</b>
<b>Cost/Valuation</b>	
At 6th April 2023	150,000
Revaluation in year	-
	<hr/>
At 5th April 2024	150,000
	<hr/>
<b>Depreciation</b>	
At 6th April 2023 and 5th April 2024	-
	<hr/>
<b>Net book amount</b>	
At 5th April 2024	<u>150,000</u>
At 5th April 2023	<u>150,000</u>

The freehold land and buildings were independently valued by an appropriately qualified Chartered Surveyor on the basis of open market value for existing use and tenants on 11 February 2020. The Trustees have reviewed the current market and condition of the property and consider the valuation to be the fair value as at 5 April 2024.

<b>6. DEBTORS</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
The Norman Taylor Educational and Aid for the Elderly Trust	<u>17,787</u>	<u>19,107</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024****7. CREDITORS**

Amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,317</u>	<u>1,323</u>

**8. ANALYSIS OF CHARITABLE FUNDS**

	At 6th April 2023	Income	Expenditure	Gains/ (losses)	At 5th April 2024
<b>Unrestricted funds</b>	<u>31,566</u>	<u>39,000</u>	<u>38,317</u>	=	<u>32,229</u>
<b>Restricted funds</b>	<u>150,000</u>	=	=	=	<u>150,000</u>

In accordance with the objectives of the Charity, the restricted funds relate to the land and property at Abington Lodge.

**9. NET ASSETS BETWEEN FUNDS**

	General Unrestricted £	Restricted £	Total £
Fixed assets	-	150,000	150,000
Current assets	33,569	-	33,569
Current liabilities	(1,320)	-	(1,320)
	<u>32,249</u>	<u>150,000</u>	<u>182,249</u>

**10. RELATED PARTIES**

The Trustees regard The Norman Taylor Educational and Aid for the Elderly Trust as a related party due to it having identical Trustees and the same founder.

During the year, The Norman Taylor Educational and Aid for the Elderly Trust paid expenses of £1,320 (2023 - £1,260) on behalf of The David Taylor Housing Trust and made donations to them of £39,000 (2023 - £39,000).

At the year end The Norman Taylor Educational and Aid for the Elderly Trust owed a net amount of £17,787 to The David Taylor Housing Trust for the Elderly and Retired Persons.

FOR TRUSTEES REVIEW PURPOSES ONLY  
THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS  
REGISTERED CHARITY NUMBER: 236102  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH APRIL 2024

	<u>Note</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>INCOME</b>					
Donations			39,000		39,000
Interest received			0		-
<b>EXPENDITURE</b>					
<b>Direct charitable expenditure:-</b>					
Grant - East Midlands Housing Assoc		33,000		33,000	
Grant - South Court Environmental		4,000		1,000	
		<u>37,000</u>		<u>34,000</u>	
<b>Administration expenses:-</b>					
Accountants and examiners fees		1,317		1,323	
		<u>1,317</u>		<u>1,323</u>	
Total expenditure			38,317		35,323
Surplus of income/(expenditure) for the year			<u>683</u>		<u>3,677</u>

This page does not form part of the statutory financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

England & Wales - Charity number 236102

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# Accounts

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**THE DAVID TAYLOR HOUSING TRUST**  
**FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER 236102**

**FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 5TH APRIL 2023**

**JERVIS & PARTNERS**  
**CHARTERED ACCOUNTANTS**  
**135/137 WELLINGBOROUGH ROAD**  
**RUSHDEN**  
**NORTHANTS**  
**NN10 9TE**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES**

M. J. Percival  
A. D. Miles  
F. T. G. Bird  
J. N. Perkins  
J. B. Brown  
S. V. Billings  
Mrs C. E. Allmark

**PRINCIPAL ADDRESS**

HCR Hewitsons  
Lancaster House  
Nunn Mills Road  
Northampton  
NN1 5GE

**BANKERS**

Cater Allen  
9 Nelson Street  
Bradford  
BD1 5AN

**ACCOUNTANTS**

Jervis & Partners  
Chartered Accountants  
135/137 Wellingborough Road  
Rushden  
Northants  
NN10 9TE

**SOLICITORS**

HCR Hewitsons  
Lancaster House  
Nunn Mills Road  
Northampton  
NN1 5GE

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023****CONTENTS**

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<b>Report of the Trustees</b>	<b>2 and 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of financial activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
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**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES**

The Trustees present their annual report and unaudited financial statements for the year ended 5th April 2023.

The financial statements have been prepared on the accounting policies set out in Note 1 of the financial statements and comply with the Charity's Trust Deed, applicable law and the requirement of the SORP "Accounting and Reporting by Charities" (FRS 102) issued in 2015 and the Charities Act 2011.

The Charity has taken advantage of the concessions afforded to smaller charities in respect of presentation and disclosure in those financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a Trust Deed dated 4th July 1964 which authorises the Board of Trustees to perform the objects of the Trust.

The recruitment, appointment and training of new Trustees are conducted by existing Trustees.

**OBJECTIVES OF THE CHARITY**

The David Taylor Housing Trust for Elderly and Retired Persons was established in 1964 to maintain Abington Lodge and the land around it as a residential homestead for elderly and retired and the provision of homes for such people.

**PUBLIC BENEFIT**

All of the Charity's activities are undertaken to further our charitable purpose for the benefit of the public. The Trustees have had regard to the Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisation's aims and activities are detailed in the following sections and in the financial review.

**REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

Mr. David Norman Taylor in his lifetime established two Charitable Trusts. He was an unmarried man and had no children. His wish was to ensure that his land and property at Abington Lodge, Northampton be utilised after his death through Charitable Trusts for the benefit of elderly and retired people.

Mr. Taylor's second Trust, The Norman Taylor Educational and Aid for the Elderly Trust, holds investments, with the income from this being partially used to provide donations to The David Taylor Housing Trust for Elderly and Retired Persons.

To aid the administration over the years since Mr. Taylor's death, the two Charitable Trusts have been run effectively as one. As per a Charity Commission instruction, separate annual accounts are prepared for each Charity.

The Trust has continued to hold the land and property and to work with East Midlands Housing Association and South Court Environmental to ensure that this is available and maintained for the benefit of the residents of Abington Lodge in accordance with the instructions left by Mr. D. N. Taylor.

**FINANCIAL RESULTS FOR THE YEAR**

The financial statements for the year ended 5th April 2023 show a surplus of £3,677 (2022 £4,740) on unrestricted funds bringing the total funds to a surplus of £181,566 (2022 - £177,889).

**POLICY ON RESERVES**

The Trustees consider that the unrestricted general fund £31,566 at 5th April 2023 (2022 - £27,889) is sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

**RISK ASSESSMENT POLICY**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

**PLANS FOR FUTURE PERIODS**

The Charity's future plans include the continued provision of housing and associated amenities for persons of limited means being either the elderly or retired.

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES - CONTINUED****TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved for and on behalf of the Trustees on 27 November 2023 and were signed on their behalf by:-**



.....  
Trustee

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS  
IN RESPECT OF THE YEAR ENDED 5TH APRIL 2023**

We report on the financial statements of the Charity for the year ended 5th April 2023 which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jervis & Partners  
Chartered Accountants**

**135/137 Wellingborough Road  
Rushden  
Northants  
NN10 9TE**

Date: 13 December 2023

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023**

	Note	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	2022 Total Funds £
<b>Income</b>					
Voluntary income	2	39,000	-	39,000	39,000
Interest received		-	-	-	-
<b>Total income</b>		<u>39,000</u>	<u>-</u>	<u>39,000</u>	<u>39,000</u>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Grants paid	3	34,000	-	34,000	33,000
<b>Other costs</b> 1,260	4	1,323	-	1,323	1,260
<b>Total expenditure</b>		<u>35,323</u>	<u>-</u>	<u>35,323</u>	<u>34,260</u>
<b>Net gains(losses) on fixed assets:</b>					
Unrealised gain on property revaluation		-	-	-	-
<b>Net movement in funds</b>		3,677	-	3,677	4,740
<b>Reconciliation of funds:-</b>					
Funds brought forward		27,889	150,000	177,889	173,149
<b>Total funds carried forward</b>	8	<u>31,566</u>	<u>150,000</u>	<u>181,566</u>	<u>177,889</u>

There are no other recognised gains or losses for the year other than those contained in the statement of financial activities.

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****BALANCE SHEET AT 5TH APRIL 2023**

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	5		150,000		150,000
<b>Current assets</b>					
Debtors	6	19,107		62,800	
Bank and cash		13,782		8,782	
<b>Total current assets</b>			32,889		71,582
<b>Liabilities</b>					
<b>Creditors:</b> amounts falling due within one year	7	1,323		43,693	
Net current assets			31,566		27,889
<b>Total assets less current liabilities</b>			181,566		177,889
<b>The funds of the Charity:-</b>					
<b>Unrestricted funds</b>	8				
Accumulated fund			31,566		27,889
<b>Restricted funds</b>	8		150,000		150,000
			181,566		177,889

These financial statements were approved for and on behalf of the Trustees on 27 November 2023 and were signed on their behalf by:-

.....  
Trustee

The notes on pages 7 to 9 form part of these financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023****1. ACCOUNTING POLICIES****(a) General Information**

The David Taylor Housing Trust for Elderly and Retired Persons is a charity registered in the United Kingdom. The address of the Charity is given in the Legal and Administrative Information. The nature of the Charity's operations and principal activities are fully detailed in the Report of the Trustees on pages 2 and 3. The Charity constitutes a public benefit entity as defined by FRS102.

**(b) Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market rate value. The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and applicable Accounting Standards and the Charities Act 2011. The Charity has applied Update Bulletin 1 published in February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 1A.

**(c) Fixed assets and depreciation**

Fixed assets are reflected at fair value. Any movement in valuation is taken to the restricted fund.

It is the Trustees' policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time, therefore no depreciation is necessary.

**(d) Income**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**(e) Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**(f) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Governance costs**

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountants fees, the independent examination and legal fees.

**(h) Unrestricted funds**

The Charity's unrestricted funds consist of general reserves which the Charity may use for its purposes at its discretion.

**(i) Restricted funds**

The Charity's restricted funds are those funds which may only be applied to purposes specified by the Trust Deed.

**2. INCOME**

	2023 £	2022 £
<b>Voluntary income</b>		
The Norman Taylor Educational and Aid for the Elderly Trust	<u>39,000</u>	<u>39,000</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023****3. GRANTS PAID**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
East Midlands Housing Association	33,000	33,000
South Court Environmental	1,000	-
	<u>34,000</u>	<u>33,000</u>

Donations and grants made are in accordance with the Charity's objectives and activities as described in the Report of the Trustees.

**4. OTHER COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Accountants and examiner's fees	1,323	1,260
	<u>1,323</u>	<u>1,260</u>

The Charity has no employees and the Trustees have no remuneration or expenses.

**5. TANGIBLE FIXED ASSETS - all used for charitable purposes**

	<b>Freehold land and buildings £</b>
<b>Cost/Valuation</b>	
At 6th April 2022	150,000
Revaluation in year	-
	<u>150,000</u>
At 5th April 2023	<u>150,000</u>
<b>Depreciation</b>	
At 6th April 2022 and 5th April 2023	-
	<u>-</u>
<b>Net book amount</b>	
At 5th April 2023	<u>150,000</u>
At 5th April 2022	<u>150,000</u>

The freehold land and buildings were independently valued by an appropriately qualified Chartered Surveyor on the basis of open market value for existing use and tenants on 11 February 2020. The Trustees have reviewed the current market and condition of the property and consider the valuation to be the fair value as at 5 April 2023.

**6. DEBTORS****Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The Norman Taylor Educational and Aid for the Elderly Trust	<u>19,107</u>	<u>62,800</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023****7. CREDITORS****Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The Norman Taylor Educational and Aid for the Elderly Trust	-	42,433
Accruals	1,323	1,260
	<u>1,323</u>	<u>43,693</u>

**8. ANALYSIS OF CHARITABLE FUNDS**

	<b>At 6th April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/ (losses)</b>	<b>At 5th April 2023</b>
<b>Unrestricted funds</b>	<u>27,889</u>	<u>39,000</u>	<u>35,323</u>	-	<u>31,566</u>
<b>Restricted funds</b>	<u>150,000</u>	=	=	=	<u>150,000</u>

In accordance with the objectives of the Charity, the restricted funds relate to the land and property at Abington Lodge.

**9. NET ASSETS BETWEEN FUNDS**

	<b>General Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Fixed assets	-	150,000	150,000
Current assets	32,889	-	32,889
Current liabilities	(1,323)	-	1,323
	<u>31,566</u>	<u>150,000</u>	<u>181,566</u>

**10. RELATED PARTIES**

The Trustees regard The Norman Taylor Educational and Aid for the Elderly Trust as a related party due to it having identical Trustees and the same founder.

During the year, The Norman Taylor Educational and Aid for the Elderly Trust paid expenses of £1,260 (2022 - £1,200) on behalf of The David Taylor Housing Trust and made donations to them of £39,000 (2022 - £39,000).

At the year end The Norman Taylor Educational and Aid for the Elderly Trust owed a net amount of £19,107 to The David Taylor Housing Trust for the Elderly and Retired Persons.

**FOR TRUSTEES REVIEW PURPOSES ONLY**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH APRIL 2023**

<u>Note</u>	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b>INCOME</b>				
Donations		39,000		39,000
Interest received		-		-
<b>EXPENDITURE</b>				
<b>Direct charitable expenditure:-</b>				
Grant - East Midlands Housing Assoc	33,000		33,000	
Grant - South Court Environmental	1,000		-	
	<u>34,000</u>		<u>33,000</u>	
<b>Administration expenses:-</b>				
Accountants and examiners fees	1,323		1,260	
	<u>1,323</u>		<u>1,260</u>	
Total expenditure		<u>35,323</u>		<u>(34,260)</u>
Surplus of income/(expenditure) for the year		<u>3,677</u>		<u>4,740</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

England & Wales - Charity number 236102

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# Accounts

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**THE DAVID TAYLOR HOUSING TRUST**  
**FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER 236102**

**FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 5TH APRIL 2022**

**JERVIS & PARTNERS**  
**CHARTERED ACCOUNTANTS**  
**135/137 WELLINGBOROUGH ROAD**  
**RUSHDEN**  
**NORTHANTS**  
**NN10 9TE**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES**

M. J. Percival  
A. D. Miles  
F. T. G. Bird  
J. N. Perkins  
J. B. Brown  
S. V. Billings  
Mrs C. E. Allmark

**PRINCIPAL ADDRESS**

HCR Hewitsons  
Lancaster House  
Nunn Mills Road  
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**BANKERS**

Cater Allen  
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**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022**

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**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES**

The Trustees present their annual report and unaudited financial statements for the year ended 5th April 2022.

The financial statements have been prepared on the accounting policies set out in Note 1 of the financial statements and comply with the Charity's Trust Deed, applicable law and the requirement of the SORP "Accounting and Reporting by Charities" (FRS 102) issued in 2015 and the Charities Act 2011.

The Charity has taken advantage of the concessions afforded to smaller charities in respect of presentation and disclosure in those financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a Trust Deed dated 4th July 1964 which authorises the Board of Trustees to perform the objects of the Trust.

The recruitment, appointment and training of new Trustees are conducted by existing Trustees.

**OBJECTIVES OF THE CHARITY**

The David Taylor Housing Trust for Elderly and Retired Persons was established in 1964 to maintain Abington Lodge and the land around it as a residential homestead for elderly and retired and the provision of homes for such people.

**PUBLIC BENEFIT**

All of the Charity's activities are undertaken to further our charitable purpose for the benefit of the public. The Trustees have had regard to the Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisation's aims and activities are detailed in the following sections and in the financial review.

**REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

Mr. David Norman Taylor in his lifetime established two Charitable Trusts. He was an unmarried man and had no children. His wish was to ensure that his land and property at Abington Lodge, Northampton be utilised after his death through Charitable Trusts for the benefit of elderly and retired people.

Mr. Taylor's second Trust, The Norman Taylor Educational and Aid for the Elderly Trust, holds investments, with the income from this being partially used to provide donations to The David Taylor Housing Trust for Elderly and Retired Persons.

To aid the administration over the years since Mr. Taylor's death, the two Charitable Trusts have been run effectively as one. As per a Charity Commission instruction, separate annual accounts are prepared for each Charity.

The Trust has continued to hold the land and property and to work with East Midlands Housing Association and South Court Environmental to ensure that this is available and maintained for the benefit of the residents of Abington Lodge in accordance with the instructions left by Mr. D. N. Taylor.

**FINANCIAL RESULTS FOR THE YEAR**

The financial statements for the year ended 5th April 2022 show a surplus of £4,740 (2021 £2,148) on unrestricted funds bringing the total funds to a surplus of £177,889 (2021 - £173,149).

**POLICY ON RESERVES**

The Trustees consider that the unrestricted general fund £27,889 at 5th April 2022 (2021 - £23,149) is sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

**RISK ASSESSMENT POLICY**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

**PLANS FOR FUTURE PERIODS**

The Charity's future plans include the continued provision of housing and associated amenities for persons of limited means being either the elderly or retired.

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**REPORT OF THE TRUSTEES - CONTINUED**

**TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved for and on behalf of the Trustees on 12 January 2023 and were signed on their behalf by:-**

  
.....  
**M. J. Percival**  
**Chairman**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER: 236102**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS  
IN RESPECT OF THE YEAR ENDED 5TH APRIL 2022**

We report on the financial statements of the Charity for the year ended 5th April 2022 which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Jervis & Partners  
Chartered Accountants**

**135/137 Wellingborough Road  
Rushden  
Northants  
NN10 9TE**

**Date:**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2022**

	Note	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £	2021 Total Funds £
<b>Income</b>					
Voluntary income	2	39,000	-	39,000	41,500
Interest received		-	-	-	2
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total income		<u>39,000</u>	<u>-</u>	<u>39,000</u>	<u>41,502</u>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Grants paid	3	33,000	-	33,000	42,450
<b>Other costs</b>	4	<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>1,200</u>
<b>Total expenditure</b>		<u>34,260</u>	<u>-</u>	<u>34,260</u>	<u>43,650</u>
<b>Net gains(losses) on fixed assets:</b>					
Unrealised gain on property revaluation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>4,740</u>	<u>-</u>	<u>4,740</u>	<u>(2,148)</u>
<b>Reconciliation of funds:-</b>					
Funds brought forward		<u>23,149</u>	<u>150,000</u>	<u>173,149</u>	<u>175,297</u>
<b>Total funds carried forward</b>	8	<u>27,889</u>	<u>150,000</u>	<u>177,889</u>	<u>173,149</u>

There are no other recognised gains or losses for the year other than those contained in the statement of financial activities.

The notes on pages 7 to 9 form part of these financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****BALANCE SHEET AT 5TH APRIL 2022**

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	5		150,000		150,000
<b>Current assets</b>					
Debtors	6	62,800		62,800	
Bank and cash		8,782		5,532	
<b>Total current assets</b>			71,582		68,332
<b>Liabilities</b>					
<b>Creditors:</b> amounts falling due within one year	7	43,693		45,183	
Net current assets			27,889		23,149
<b>Total assets less current liabilities</b>			177,889		173,149
<b>The funds of the Charity:-</b>					
<b>Unrestricted funds</b>	8				
Accumulated fund			27,889		23,149
<b>Restricted funds</b>	8		150,000		150,000
			177,889		173,149

These financial statements were approved for and on behalf of the Trustees on 12 January 2023 and were signed on their behalf by:-



M. J. Percival  
Chairman

The notes on pages 7 to 9 form part of these financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022****1. ACCOUNTING POLICIES****(a) General Information**

The David Taylor Housing Trust for Elderly and Retired Persons is a charity registered in the United Kingdom. The address of the Charity is given in the Legal and Administrative Information. The nature of the Charity's operations and principal activities are fully detailed in the Report of the Trustees on pages 2 and 3. The Charity constitutes a public benefit entity as defined by FRS102.

**(b) Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market rate value. The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and applicable Accounting Standards and the Charities Act 2011. The Charity has applied Update Bulletin 1 published in February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 1A.

**(c) Fixed assets and depreciation**

Fixed assets are reflected at fair value. Any movement in valuation is taken to the restricted fund.

It is the Trustees' policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time, therefore no depreciation is necessary.

**(d) Income**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**(e) Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**(f) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Governance costs**

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountants fees, the independent examination and legal fees.

**(h) Unrestricted funds**

The Charity's unrestricted funds consist of general reserves which the Charity may use for its purposes at its discretion.

**(i) Restricted funds**

The Charity's restricted funds are those funds which may only be applied to purposes specified by the Trust Deed.

**2. INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Voluntary income</b>		
The Norman Taylor Educational and Aid for the Elderly Trust	<u>39,000</u>	<u>41,500</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022****3. GRANTS PAID**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
East Midlands Housing Association	33,000	33,000
South Court Environmental	-	9,450
	<u>33,000</u>	<u>42,450</u>

Donations and grants made are in accordance with the Charity's objectives and activities as described in the Report of the Trustees.

**4. OTHER COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Accountants and examiner's fees	1,260	1,200
	<u>1,260</u>	<u>1,200</u>

The Charity has no employees and the Trustees have no remuneration or expenses.

**5. TANGIBLE FIXED ASSETS - all used for charitable purposes**

	<b>Freehold land and buildings £</b>
<b>Cost/Valuation</b>	
At 6th April 2021	150,000
Revaluation in year	-
	<u>150,000</u>
At 5th April 2022	<u>150,000</u>
<b>Depreciation</b>	
At 6th April 2021 and 5th April 2022	-
	<u>-</u>
<b>Net book amount</b>	
At 5th April 2022	<u>150,000</u>
At 5th April 2021	<u>150,000</u>

The freehold land and buildings were independently valued by an appropriately qualified Chartered Surveyor on the basis of open market value for existing use and tenants on 11 February 2020. The Trustees have reviewed the current market and condition of the property and consider the valuation to be the fair value as at 5 April 2022.

**6. DEBTORS****Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The Norman Taylor Educational and Aid for the Elderly Trust	<u>62,800</u>	<u>62,800</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022****7. CREDITORS****Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The Norman Taylor Educational and Aid for the Elderly Trust	42,433	41,233
Accruals	1,260	3,950
	<u>43,693</u>	<u>45,183</u>

**8. ANALYSIS OF CHARITABLE FUNDS**

	<b>At</b>			<b>Gains/</b>	<b>At</b>
	<b>6th April</b>	<b>Income</b>	<b>Expenditure</b>	<b>(losses)</b>	<b>5th April</b>
	<b>2021</b>				<b>2022</b>
<b>Unrestricted funds</b>	<u>23,149</u>	<u>39,000</u>	<u>34,260</u>	=	<u>27,889</u>
<b>Restricted funds</b>	<u>150,000</u>	=	=	=	<u>150,000</u>

In accordance with the objectives of the Charity, the restricted funds relate to the land and property at Abington Lodge.

**9. NET ASSETS BETWEEN FUNDS**

	<b>General</b>		<b>Total</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>
	<b>£</b>	<b>£</b>	
Fixed assets	-	150,000	150,000
Current assets	71,582	-	71,582
Current liabilities	(43,693)	-	(43,693)
	<u>27,889</u>	<u>150,000</u>	<u>177,889</u>

**10. RELATED PARTIES**

The Trustees regard The Norman Taylor Educational and Aid for the Elderly Trust as a related party due to it having identical Trustees and the same founder.

During the year, The Norman Taylor Educational and Aid for the Elderly Trust paid expenses of £1,200 (2021 - £1,200) on behalf of The David Taylor Housing Trust and made donations to them of £39,000 (2021 - £41,500).

At the year end The Norman Taylor Educational and Aid for the Elderly Trust owed a net amount of £20,367 to The David Taylor Housing Trust for the Elderly and Retired Persons.

FOR TRUSTEES REVIEW PURPOSES ONLY

THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS

REGISTERED CHARITY NUMBER: 236102

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH APRIL 2022

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>INCOME</b>					
Donations			39,000		41,500
Interest received			-		2
<b>EXPENDITURE</b>					
<b>Direct charitable expenditure:-</b>					
Grant - East Midlands Housing Assoc		33,000		33,000	
Grant - South Court Environmental		-		9,450	
		<u>33,000</u>		<u>42,450</u>	
<b>Administration expenses:-</b>					
Accountants and examiners fees		1,260		1,200	
		<u>1,260</u>		<u>1,200</u>	
Total expenditure			<u>34,260</u>		<u>(43,650)</u>
Surplus of income/(expenditure) for the year			<u>4,740</u>		<u>(2,148)</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS**

England & Wales - Charity number 236102

---

# Accounts

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Please sign and return

**THE DAVID TAYLOR HOUSING TRUST**  
**FOR ELDERLY AND RETIRED PERSONS**

**REGISTERED CHARITY NUMBER 236102**

**FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 5TH APRIL 2021**

**JERVIS & PARTNERS**  
**CHARTERED ACCOUNTANTS**  
**135/137 WELLINGBOROUGH ROAD**  
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**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021****CONTENTS**

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**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES**

The Trustees present their annual report and unaudited financial statements for the year ended 5th April 2021.

The financial statements have been prepared on the accounting policies set out in Note 1 of the financial statements and comply with the Charity's Trust Deed, applicable law and the requirement of the SORP "Accounting and Reporting by Charities" (FRS 102) issued in 2015 and the Charities Act 2011.

The Charity has taken advantage of the concessions afforded to smaller charities in respect of presentation and disclosure in those financial statements.

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The Charity is governed by a Trust Deed dated 4th July 1964 which authorises the Board of Trustees to perform the objects of the Trust.

The recruitment, appointment and training of new Trustees are conducted by existing Trustees.

**OBJECTIVES OF THE CHARITY**

The David Taylor Housing Trust for Elderly and Retired Persons was established in 1964 to maintain Abington Lodge and the land around it as a residential homestead for elderly and retired and the provision of homes for such people.

**PUBLIC BENEFIT**

All of the Charity's activities are undertaken to further our charitable purpose for the benefit of the public. The Trustees have had regard to the Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisation's aims and activities are detailed in the following sections and in the financial review.

**REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

Mr. David Norman Taylor in his lifetime established two Charitable Trusts. He was an unmarried man and had no children. His wish was to ensure that his land and property at Abington Lodge, Northampton be utilised after his death through Charitable Trusts for the benefit of elderly and retired people.

Mr. Taylor's second Trust, The Norman Taylor Educational and Aid for the Elderly Trust, holds investments, with the income from this being partially used to provide donations to The David Taylor Housing Trust for Elderly and Retired Persons.

To aid the administration over the years since Mr. Taylor's death, the two Charitable Trusts have been run effectively as one. As per a Charity Commission instruction, separate annual accounts are prepared for each Charity.

The Trust has continued to hold the land and property and to work with East Midlands Housing Association and South Court Environmental to ensure that this is available and maintained for the benefit of the residents of Abington Lodge in accordance with the instructions left by Mr. D. N. Taylor.

**FINANCIAL RESULTS FOR THE YEAR**

The financial statements for the year ended 5th April 2021 show a deficit of £2,148 (2020 a deficit of £1,176) on unrestricted funds bringing the total funds to a surplus of £173,149 (2020 - a surplus of £175,297).

**POLICY ON RESERVES**

The Trustees consider that the unrestricted general fund £23,149 at 5th April 2021 (2020 - £25,297) is sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

**RISK ASSESSMENT POLICY**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

**PLANS FOR FUTURE PERIODS**

The Charity's future plans include the continued provision of housing and associated amenities for persons of limited means being either the elderly or retired.

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****REPORT OF THE TRUSTEES - CONTINUED****TRUSTEES' RESPONSIBILITIES**

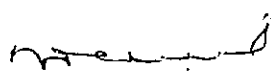
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved for and on behalf of the Trustees on 22 November 2021 and were signed on their behalf by:-**

X <sup>MD</sup>  


.....  
**M. J. Percival**  
**Chairman**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS  
IN RESPECT OF THE YEAR ENDED 5TH APRIL 2021**

We report on the financial statements of the Charity for the year ended 5th April 2021 which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Jervis & Partners**  
**Chartered Accountants**

**135/137 Wellingborough Road**  
**Rushden**  
**Northants**  
**NN10 9TE**

**Date:**

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2021**

	Note	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
<b>Income</b>					
Voluntary income	2	41,500	-	41,500	45,600
Interest received		2	-	2	24
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		41,502	-	41,502	45,624
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Grants paid	3	42,450	-	42,450	45,600
<b>Other costs</b>	4	1,200	-	1,200	1,200
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		43,650	-	43,650	46,800
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net gains(losses) on fixed assets:</b>					
Unrealised gain on property revaluation		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(2,148)	-	(2,148)	(1,176)
<b>Reconciliation of funds:-</b>					
Funds brought forward		25,297	150,000	175,297	176,473
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	8	23,149	150,000	173,149	175,297
		<hr/>	<hr/>	<hr/>	<hr/>

There are no other recognised gains or losses for the year other than those contained in the statement of financial activities.

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****BALANCE SHEET AT 5TH APRIL 2021**

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	5		150,000		150,000
<b>Current assets</b>					
Debtors	6	62,800		62,800	
Bank and cash		5,532		3,730	
		<hr/>		<hr/>	
<b>Total current assets</b>		68,332		66,530	
		<hr/>		<hr/>	
<b>Liabilities</b>					
<b>Creditors:</b> amounts falling due within one year	7	45,183		41,233	
		<hr/>		<hr/>	
Net current assets			23,149		25,297
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			173,149		175,297
			<hr/>		<hr/>
<b>The funds of the Charity:-</b>					
<b>Unrestricted funds</b>	8				
Accumulated fund			23,149		25,297
<b>Restricted funds</b>	8		150,000		150,000
			<hr/>		<hr/>
			173,149		175,297
			<hr/>		<hr/>

These financial statements were approved for and on behalf of the Trustees on 22 November 2021 and were signed on their behalf by:-

*MB*  
*x*  
.....  
M. J. Percival  
Chairman

The notes on pages 7 to 9 form part of these financial statements

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021****1. ACCOUNTING POLICIES****(a) General Information**

The David Taylor Housing Trust for Elderly and Retired Persons is a charity registered in the United Kingdom. The address of the Charity is given in the Legal and Administrative Information. The nature of the Charity's operations and principal activities are fully detailed in the Report of the Trustees on pages 2 and 3. The Charity constitutes a public benefit entity as defined by FRS102.

**(b) Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market rate value. The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and applicable Accounting Standards and the Charities Act 2011. The Charity has applied Update Bulletin 1 published in February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 1A.

**(c) Fixed assets and depreciation**

Fixed assets are reflected at fair value. Any movement in valuation is taken to the restricted fund.

It is the Trustees' policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time, therefore no depreciation is necessary.

**(d) Income**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**(e) Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**(f) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Governance costs**

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountants fees, the independent examination and legal fees.

**(h) Unrestricted funds**

The Charity's unrestricted funds consist of general reserves which the Charity may use for its purposes at its discretion.

**(i) Restricted funds**

The Charity's restricted funds are those funds which may only be applied to purposes specified by the Trust Deed.

**2. INCOME**

	2021 £	2020 £
<b>Voluntary Income</b>		
The Norman Taylor Educational and Aid for the Elderly Trust	<u>41,500</u>	<u>45,600</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021**

<b>3. GRANTS PAID</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
East Midlands Housing Association	33,000	33,000
South Court Environmental	9,450	12,600
	<hr/>	<hr/>
	<b>42,450</b>	<b>45,600</b>
	<hr/>	<hr/>

Donations and grants made are in accordance with the Charity's objectives and activities as described in the Report of the Trustees.

<b>4. OTHER COSTS</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Accountants and examiner's fees	1,200	1,200
	<hr/>	<hr/>
	<b>1,200</b>	<b>1,200</b>
	<hr/>	<hr/>

The Charity has no employees and the Trustees have no remuneration or expenses.

<b>5. TANGIBLE FIXED ASSETS - all used for charitable purposes</b>		<b>Freehold land and buildings £</b>
<b>Cost/Valuation</b>		
At 6th April 2020		150,000
Revaluation in year		-
		<hr/>
At 5th April 2021		150,000
		<hr/>
<b>Depreciation</b>		
At 6th April 2020 and 5th April 2021		-
		<hr/>
<b>Net book amount</b>		
At 5th April 2021		<u>150,000</u>
At 5th April 2020		<u>150,000</u>

The freehold land and buildings were independently valued by an appropriately qualified Chartered Surveyor on the basis of open market value for existing use and tenants on 11 February 2020. The Trustees have reviewed the current market and condition of the property and consider the valuation to be the fair value as at 5 April 2021.

<b>6. DEBTORS</b>		
<b>Amounts falling due within one year</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The Norman Taylor Educational and Aid for the Elderly Trust	<u>62,800</u>	<u>62,800</u>

**THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS****REGISTERED CHARITY NUMBER: 236102****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021****7. CREDITORS**

Amounts falling due within one year

	2021 £	2020 £
The Norman Taylor Educational and Aid for the Elderly Trust	41,233	40,033
Accruals	3,950	1,200
	<u>45,183</u>	<u>41,233</u>

**8. ANALYSIS OF CHARITABLE FUNDS**

	At 6th April 2020	Income	Expenditure	Gains/ (losses)	At 5th April 2021
Unrestricted funds	<u>25,297</u>	<u>41,502</u>	<u>(43,650)</u>	=	<u>23,149</u>
Restricted funds	<u>150,000</u>	=	=	=	<u>150,000</u>

In accordance with the objectives of the Charity, the restricted funds relate to the land and property at Abington Lodge.

**9. NET ASSETS BETWEEN FUNDS**

	General Unrestricted £	Restricted £	Total £
Fixed assets	-	150,000	150,000
Current assets	68,332	-	68,332
Current liabilities	(45,183)	-	(45,183)
	<u>23,149</u>	<u>150,000</u>	<u>173,149</u>

**10. RELATED PARTIES**

The Trustees regard The Norman Taylor Educational and Aid for the Elderly Trust as a related party due to it having identical Trustees and the same founder.

During the year, The Norman Taylor Educational and Aid for the Elderly Trust paid expenses of £1,200 (2020 - £1,200) on behalf of The David Taylor Housing Trust and made donations to them of £41,500 (2020 - £45,600).

At the year end The Norman Taylor Educational and Aid for the Elderly Trust owed a net amount of £21,567 to The David Taylor Housing Trust for the Elderly and Retired Persons.

FOR TRUSTEES REVIEW PURPOSES ONLY

THE DAVID TAYLOR HOUSING TRUST FOR ELDERLY AND RETIRED PERSONS

REGISTERED CHARITY NUMBER: 236102

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH APRIL 2021

<u>Note</u>	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<b>INCOME</b>				
Donations		41,500		45,600
Interest received		2		24
<b>EXPENDITURE</b>				
<b>Direct charitable expenditure:-</b>				
Grant - East Midlands Housing Assoc		33,000		33,000
Grant - South Court Environmental		9,450		12,600
		<hr/>		<hr/>
		42,450		45,600
		<hr/>		<hr/>
<b>Administration expenses:-</b>				
Accountants and examiners fees		1,200		1,200
		<hr/>		<hr/>
Total expenditure		(43,650)		(46,800)
		<hr/>		<hr/>
Surplus of income/(expenditure) for the year		(2,148)		(1,176)
		<hr/>		<hr/>