THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

England & Wales · Charity number 235989

Details

Status	Registered
Legal form	Other
Registered	1964-08-04
Register	View on the Charity Commission register

Contact

Address	Lindeyer Francis Ferguson North House 198 High Street Tonbridge TN9 1BE
Phone	01732500250
Email	bensoc@lffuk.com

Activities

Objects: TO RELIEVE POVERTY BY GIVING FINANCIAL ASSISTANCE TO 1. PENSIONERS WHO ARE MEMBERS OF THE ASSOCIATION2. IN THE DISCRETION OF THE COMMITTEE:(A) PENSIONERS ELIGIBLE FOR MEMBERSHIP OF THE ASSOCIATION(B) ANY PERSON WHO HAS SERVED IN THE OVERSEAS CIVIL SERVICE(C) ASSOCIATE MEMBERS OF THE ASSOCIATION WHO:(1) WERE APPOINTED OR TRANSFERRED TO STATUTORY CORPORATIONS (PARA-STATALS) IN COLONIAL TERRITORIES ON TERMS AND CONDITIONS COMPARABLE TO PERSONS EMPLOYED DIRECTLY IN HER MAJESTY'S OVERSEAS CIVIL SERVICE OR A SIMILAR OVERSEAS SERVICE;(2) RETIRED BEFORE COMPLETING THE MINIMUM PERIOD REQUIRED TO QUALIFY FOR A PENSION(3) WERE OBLIGED, OR WHO CHOSE, TO HAVE 100% OF THE PENSION COMMUTED TO A LUMP SUM(D) PERSONS WHO HAVE SERVED IN THE LOCAL CIVIL SERVICE OF AN OVERSEAS TERRITORY FOR WHOSE ADMINISTRATION THE BRITISH COLONIAL OFFICE, COMMONWEALTH OFFICE OR FCO WERE RESPONSIBLE(E) THE WIDOW, CHILD OR OTHER DEPENDANT OF A PERSON REFERRED TO IN PARAGRAPHS (I) OR (II) (A) (B) (C) OR (D)

Activities: To relieve poverty by giving grants to members of the Overseas Service Pensioners' Association who are in need. Other pensioners may be eligible for a grant, at the Committee's discretion, if they are eligible for membership of the Association (see OSPA website).

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, Other Defined Groups

Geography

- France
- India
- Ireland
- New Zealand
- Northern Ireland
- Scotland
- South Africa
- Sri Lanka
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£38,657	£37,968	-	-
2023-12-31	£6,267	£83,423	-	-
2022-12-31	£7,656	£97,287	-	-
2021-12-31	£13,165	£103,271	-	-
2020-12-31	£68,516	£97,885	-	-

Trustees

Name	Role	Appointed
Fiona Casswell		2022-01-01
Thomas Charles Casswell		2025-01-29

Accounts

Registered Charity No: 235989

THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 December 2024

THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

CONTENTS

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity registration number	235989
Trustees	Mr R Mitchell MBE (Deceased 26 April 2025) Mrs A Wilson (Resigned 31/05/2024) Mrs F Casswell Mr T Casswell (Appointed 29/01/2025)
Registered office	North House 198 High Street Tonbridge Kent TN9 1BE
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Trustees submit their annual report together with the financial statements of The Overseas Service Pensioners Benevolent Society for the year ended 31 December 2024. The Trustees have adopted the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS 102).

Structure, governance and management

The Society is a registered charity. It is governed by its Constitution which was adopted on 19 June 1967 and updated on 19 June 2014.

Trustees are recruited by the existing Trustees as they deem fit for the role.

The Trustees who served during the year were:

Mr R Mitchell MBE (Deceased 26 April 2025)
Mrs A Wilson (Resigned 31/05/2024)
Mrs F Casswell
Mr T Casswell (Appointed 29/01/2025)

Objectives and activities

The principal activity of the Society is to relieve poverty by giving financial assistance to pensioners who were members of Her Majesty's Overseas Civil Service (HMOCS) or who served on similar terms in the Southern Rhodesian Public Service, The Central African Federation Public Service or the Sudan Civil Service.

The Society provides financial assistance by way of grants to the beneficiaries to help relieve poverty.

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

The Society was able to provide financial support to 20 beneficiaries during the year. The financial support provided was regular payments of £28,007.

Financial review

The results for the year are set out in the statement of financial activities on page 4 and the position at the end of the year is shown in the balance sheet on page 5. The total income for the year was £38,657, compared to £6,267 in 2023 and expenditure was £37,968 compared to £83,423 in 2023, which resulted in a deficit of £303 (2023: £74,720 deficit) after net loss on investments of £992 (2023: £2,436 - net gain).

The Society's free reserves amounted to £49,409 (2023: £49,712). The Trustees do not have a reserves policy on the basis that the Charity aims to provide financial assistance to an increasingly aged group of beneficiaries and that at some point in the future the number of surviving beneficiaries will be significantly reduced. In this respect, the last of the investments were liquidated in March 2024, however, due to receiving some significant bequests in the current year, this has almost covered the total expenditure which has led to only a small deficit in 2024, therefore the charity continues to hold free reserves.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report was approved by the Trustees on .... and was signed on its behalf by:

Mrs F Casswell
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

I report to the trustees on my examination of the accounts of The Overseas Service Pensioners Benevolent Society ('the Charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Book-keeping services are currently provided by Lindeyer Francis Ferguson, however in completing my examination work I have applied the Financial Reporting Council's Revised Ethical Standard.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samantha Wells FCA CTA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge,
Kent TN9 1BE
Date: ....

THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	38,161	-	38,161	3,435
Investments					
Bank interest		97	-	97	128
Dividends		399	-	399	2,704
Total income		38,657	-	38,657	6,267
Expenditure on:					
Charitable activities					
Financial assistance to beneficiaries	3	28,007	-	28,007	69,428
Support costs					
Travel Expenses		-		-	66
General support costs					
Bank charges		61	-	61	59
Governance function					
Accountancy fees		9,900	-	9,900	13,870
Total expenditure		37,968	-	37,968	83,423
(Losses)/gains on investments	4	(992)	-	(992)	2,436
Net expenditure and net movement in funds		(303)	-	(303)	(74,720)
Reconciliation of funds:					
Total funds brought forward		49,712	3,201	52,913	127,633
Total funds carried forward	7	49,409	3,201	52,610	52,913

THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	4		-		37,925
			-		37,925
Current assets					
Debtors	5	-		5,269	
COIF Charities Deposit account		-		3,115	
Cash at bank		56,140		9,624	
		56,140		18,008	
Creditors: amounts falling due within one year					
Sundry creditors and accruals		(3,530)		(3,020)	
Net current assets			52,610		14,988
Net assets			52,610		52,913
Charity Funds:					
Unrestricted Funds:					
General Purposes Fund			49,409		49,712
Restricted Funds:					
Holiday and Special Needs Fund			3,201		3,201
TOTAL FUNDS	7		52,610		52,913

The accounts were approved by the Trustees on ....

Mrs F Casswell   Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS 102).

The Overseas Service Pensioners Benevolent Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The charity anticipated continuing up to the end of 2024, however this current year the charity has received some significant income from bequests which has almost covered the total expenditure.

Based on the above the trustees have adopted the going concern basis of accounting.

Incoming resources

Donations are recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from legacies is recognised when there has been a grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy, and any conditions attached to the legacy are within the charity's control or have been met.

Grant income is recognised when a formal offer is made in writing to the Society, unless the grant contains terms and conditions which must be met before the charity is entitled to the funds.

Income from investments, is stated at the amounts receivable.

Resources expended

Expenditure is recognised when there is a legal or constructive obligation to transfer resources to a third party, settlement is probable and the amount can be measured reliably. Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Grants payable are accounted for when the grant has been promised in writing to the recipient.

1 Accounting policies (continued)

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Investments held are stated at market value. All movements in valuation are taken to the Statement of Financial Activities.

Status

The Society is a charity registered with the Charity Commission in England & Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

2 Income from donations and legacies

	2024	2023
	£	£
Donations	1,565	2,435
Legacies	36,596	1,000
	38,161	3,435

3 Expenditure on charitable activities

The direct costs relate to financial assistance paid to individual beneficiaries of £28,007 from unrestricted funds (2023: £68,928) and £nil from restricted funds (2023: £500).

4 Fixed assets - Investments

	2024	2023
	£	£
Market value at 1 January	37,925	114,659
Disposals	(36,933)	(79,170)
(Losses)/gains on investments	(992)	2,436
Market value at 31 December	-	37,925

Analysis of funds (all held within the UK):

	2024	2023
Fixed Interest Funds	-	21,669
Equity Based Funds	-	16,256
	-	37,925

5 Debtors

	2024	2023
	£	£
Prepayments	-	5,269
	-	5,269

6 Accountancy Fees

	2024	2023
	£	£
Accountancy Fees	1,050	1,030

7 Movements in funds

Current year	Brought forward £	Income and gains £	Expenditure and losses £	Carried forward £
Unrestricted funds				
General Purposes Fund	49,712	37,665	(37,968)	49,409
Restricted funds				
Holiday and Special Needs Fund	3,201	-	-	3,201
Total	52,913	37,665	(37,968)	52,610

The Holiday and Special Needs Fund relates to funds that have been received from two charities, The Everest Home of Rest and CSIS (Civil Service Insurance Society). These funds have been received to enable beneficiaries to take holidays or respite care which they could not otherwise afford, or to cover medical bills or other urgent household needs.

Prior year	Brought forward £	Income and gains £	Expenditure and losses £	Carried forward £
Unrestricted funds				
General Purposes Fund	123,932	8,703	(82,923)	49,712
Restricted funds				
Holiday and Special Needs Fund	3,701	-	(500)	3,201
Total	127,633	8,703	(83,423)	52,913

8 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Investments	-	-	-	37,925
Net current assets	49,409	3,201	52,610	14,988
	49,409	3,201	52,610	52,913

In the prior year, restricted funds of £3,201 related to net current assets

9 Related party transactions

The key management personnel of the charity are considered to be the trustees.

Trustees did not receive any remuneration or benefits during the period (2023: Nil). No trustees received reimbursement of travel expenses to trustees meetings (2023: £66).

There were no related party transactions in the year (2023: Nil).

Accounts

Registered Charity No: 235989

THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 December 2020

THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

CONTENTS

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity registration number	235989
Trustees	Mr D Le Breton CBE Mr R Mitchell MBE Mr D T N Payne Mr T J Tawney Mrs A Wilson
Registered office	North House 198 High Street Tonbridge Kent TN9 1BE
Independent Examiner	Samantha Wells FCA CTA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Trustees submit their annual report together with the financial statements of The Overseas Service Pensioners Benevolent Society for the year ended 31 December 2020. The Trustees have adopted the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS 102).

Structure, governance and management

The Society is a registered charity. It is governed by its Constitution which was adopted on 19 June 1967 and updated on 19 June 2014.

Trustees are recruited by the existing Trustees as they deem fit for the role.

The Trustees who served during the year were:

Mr D Le Breton CBE
Mr R Mitchell MBE
Mr D T N Payne
Mr T J Tawney
Mrs A Wilson - Appointed 13 January 2020

Objectives and activities

The principal activity of the Society is to relieve poverty by giving financial assistance to pensioners who were members of Her Majesty's Overseas Civil Service (HMOCS) or who served on similar terms in the Southern Rhodesian Public Service, The Central African Federation Public Service or the Sudan Civil Service.

The Society provides financial assistance by way of grants to the beneficiaries to help relieve poverty.

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

The Society was able to provide financial support to 68 beneficiaries during the year. The financial support provided was a combination of one off specific grants of £950 and regular payments of £82,179.

Over half of the beneficiaries, or their dependants, live mainly in Zimbabwe or South Africa. Many of those in South Africa are assisted with the help of the Flame Lily Foundation. Those in Zimbabwe are mostly helped by the UK-based charity ZANE with whom the charity works very closely.

Financial review
The results for the year are set out in the statement of financial activities on page 5 and the position at the end of the year is shown in the balance sheet on page 6. The total income for the year was £68,516, compared to £16,841 in 2019 and expenditure was £97,885 compared to £110,160 in 2019, which resulted in a deficit of £29,598 (2019: £70,613 deficit) after net loss on investments of £229 (2019: net gain of £22,706).

The Society's free reserves amounted to £312,035 (2019: £340,683). The Trustees do not have a reserves policy on the basis that the Charity aims to provide financial assistance to an increasingly aged group of beneficiaries and that at some point in the future the number of surviving beneficiaries will be significantly reduced.

Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report was approved by the Trustees on 7 October 2021 and was signed on its behalf by:

D T N Payne
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

I report to the trustees on my examination of the accounts of The Overseas Service Pensioners Benevolent Society ('the Charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Book-keeping services are currently provided by Lindeyer Francis Ferguson, however in completing my examination work I have applied the Financial Reporting Council's Revised Ethical Standard.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samantha Wells FCA CTA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge,
Kent TN9 1BE
Date: 18 October 2021

THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Donations and legacies	2	60,457	-	60,457	5,595
Investments					
Bank interest		6	-	6	11
Dividends		8,053	-	8,053	11,235
Total income		68,516	-	68,516	16,841
Expenditure on:					
Charitable activities					
Financial assistance to beneficiaries	3	82,179	950	83,129	96,714
Support costs					
General support costs					
Bank charges		92	-	92	80
Governance function					
Other examiner's fees - accountancy		13,524	-	13,524	13,366
Examiner's fees		1,140	-	1,140	-
Total expenditure		96,935	950	97,885	110,160
(Losses)/Gains on investments	4	(229)	-	(229)	22,706
Net expenditure and net movement in funds		(28,648)	(950)	(29,598)	(70,613)
Reconciliation of funds:					
Total funds brought forward		340,683	9,570	350,253	420,866
Total funds carried forward	7	312,035	8,620	320,655	350,253

THE OVERSEAS SERVICE PENSIONERS BENEVOLENT SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Investments	4		257,945		328,174
			257,945		328,174
Current assets					
Debtors	5	43,910		5,548	
COIF Charities Deposit account		2,392		2,115	
Cash at bank		19,732		15,736	
		66,034		23,399	
Creditors: amounts falling due within one year					
Sundry creditors and accruals		(3,324)		(1,320)	
Net current assets			62,710		22,079
Net assets			320,655		350,253
Charity Funds:					
Unrestricted Funds:					
General Purposes Fund			312,035		340,683
Restricted Funds:					
Holiday and Special Needs Fund			8,620		9,570
TOTAL FUNDS	7		320,655		350,253

The accounts were approved by the Trustees on 7 October 2021.

D T N Payne Chairman

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS 102).

The Overseas Service Pensioners Benevolent Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Incoming resources

Donations are recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from legacies is recognised when there has been a grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy, and any conditions attached to the legacy are within the charity's control or have been met.

Grant income is recognised when a formal offer is made in writing to the Society, unless the grant contains terms and conditions which must be met before the charity is entitled to the funds.

Income from investments, is stated at the amounts receivable.

Resources expended

Expenditure is recognised when there is a legal or constructive obligation to transfer resources to a third party, settlement is probable and the amount can be measured reliably. Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Grants payable are accounted for when the grant has been promised in writing to the recipient.

1 Accounting policies (continued)

Financial instruments
The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the statement of financial activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments
Investments held are stated at market value. All movements in valuation are taken to the Statement of Financial Activities.

Status
The Society is a charity registered with the Charity Commission in England & Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

2 Income from donations and legacies

	2020	2019
	£	£
Donations	5,496	5,595
Legacies	54,961	-
	60,457	5,595

3 Expenditure on charitable activities

The direct costs relate to financial assistance paid to individual beneficiaries of £82,179 from unrestricted funds (2019: £91,103) and £950 from restricted funds (2019: £5,611).

4 Fixed assets - Investments

	2020	2019
	£	£
Market value at 1 January	328,174	355,468
Disposals	(70,000)	(50,000)
(Losses)/gains on investments	(229)	22,706
Market value at 31 December	257,945	328,174

	2020	2019
Analysis of funds (all held within the UK):		
Fixed Interest Funds	171,198	226,402
Equity Based Funds	86,747	101,772
	257,945	328,174

5 Debtors

	2020	2019
	£	£
Prepayments	5,173	5,548
Accrued income	38,737	-
	43,910	5,548

6 Accountancy and Independent Examiner Fees

	2020	2019
	£	£
Accounts and Independent Examiner Fees	864	840

7 Movements in funds

Current year	Brought forward £	Income and gains £	Expenditure and losses £	Carried forward £
Unrestricted funds				
General Purposes Fund	340,683	68,287	(96,935)	312,035
Restricted funds				
Holiday and Special Needs Fund	9,570	-	(950)	8,620
Total	350,253	68,287	(97,885)	320,655

The Holiday and Special Needs Fund relates to funds that have been received from two charities, The Everest Home of Rest and CSIS (Civil Service Insurance Society). These funds have been received to enable beneficiaries to take holidays or respite care which they could not otherwise afford, or to cover medical bills or other urgent household needs.

Prior year	Brought forward £	Income and gains £	Expenditure and losses £	Carried forward £
Unrestricted funds				
General Purposes Fund	405,685	39,547	(104,549)	340,683
Restricted funds				
Holiday and Special Needs Fund	15,181	-	(5,611)	9,570
Total	420,866	39,547	(110,160)	350,253

8 Analysis of net assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Investments	257,945	-	257,945	328,174
Net current assets	54,090	8,620	62,710	22,079
	312,035	8,620	320,655	350,253

In the prior year, restricted funds of £9,570 related to net current assets

9 Related party transactions

The key management personnel of the charity are considered to be the trustees.

Trustees did not receive any remuneration, benefits or reimbursed expenses during the period (2019: Nil).

There were no related party transactions in the year (2019: Nil).