



**HOMEOPATHY
UK**



Annual Report and Financial Statements

For the year ended 31 August 2023

About Homeopathy UK

Homeopathy UK (H-UK) is the UK’s leading charity for the promotion of homeopathy. We want everyone to understand the value of homeopathy and be able to access high-quality treatment from registered healthcare professionals.

Our Trustees

- Mr John Morgan – Chair
- Mr Richard O’Quinn – Deputy Chair
- Ms Patricia Donnachie (resigned 6 March 2023)
- Ms Selina Hatherley (appointed 6 October 2022)
- Mr Peter Gregory (appointed 23 January 2023)
- Mr Donald Gunn (resigned 7 February 2024)
- Ms Joanna Jensen (appointed 23 October 2022/resigned 12 December 2022)
- Ms Sato Liu (appointed 5 October 2023/resigned 14 March 2024)
- Ms Roxana Lupu (appointed 5 October 2023)
- Ms Emma Dalton (appointed 5 October 2023/resigned 14 March 2024)
- Mr Robert Orchard
- Dr Gary Smyth
- Ms Elizabeth Tucker
- Ms Margaret Wyllie (retired 3 May 2023)

Chief Executive and Company Secretary: Ms Monica Price (appointed 4 March 2023)

Prior Post Holder: Mrs Cristal Skaling-Klopstock (resigned 1 March 2024)

Registered Office:
Hamilton House, Mabledon Place, London WC1H 9BB

Registered Charity Numbers:
235900 (England, Wales and Northern Ireland)
SC049515 (Scotland)

Company Number: 00102915 (England and Wales)

Auditors:
Sayer Vincent LLP, 110 Golden Lane, London EC1Y 0TG

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A message from our Chair



It is nearly a year since our previous chair, Margaret Wyllie, stood down and I am continually grateful to her for leaving the charity in a such good condition. Her tenure as chair transformed the charity, building a strong and committed board of trustees as well as steering us through the major rebranding from the British Homeopathic Association (BHA) to Homeopathy UK (H-UK). Our staff team, led by former CEO Cristal Skaling-Klopstock, is extremely capable and has the diverse skill set necessary to keep the charity fulfilling its core mission - to raise awareness of homeopathy as an effective healthcare option. Our thanks go to them all for the hard work, care and dedication they give to the charity.

The demand for homeopathy continues to grow as the NHS creaks under the pressure and access to GPs becomes more limited. Homeopathy and the complementary medicine sector are providing a large amount of unsung support to the health service and our charitable clinics have increased the number of patient consultations. A second virtual online clinic was set up last year and has been very successful from the start. The increasing use of Zoom, post Covid, has been of great benefit to the homeopathic profession, broadening the availability and access to treatment to all areas of the country.

We are constantly developing our marketing and communications outreach, increasing engagement with our website and social media platforms, year on year. Our magazine *Health & Homeopathy* continues to be extremely popular with our donors and practitioners alike.

Another exciting project which has been in development over the year is an online home study course. The course will feature experienced practitioners giving support during live and recorded sessions. With increasing patient demand and ongoing need for new practitioners, an introductory course such as this is often the spark to inspire further study leading to professional training.

We are at the forefront of homeopathy due to our engagement and collaboration with other organisations. 4Homeopathy (4H) is a sector wide body which meets to share information and collaborate to promote homeopathy in the UK. Our Deputy CEO, Sam Westcott, takes part in these meetings to ensure the patient voice is heard and H-UK is involved in critical work to promote homeopathy to the public.

Our past chair, Margaret Wyllie, and former CEO Cristal Skaling Skopstock, continue to represent Homeopathy UK in Europe, taking on major roles in the European Federation of Homeopathic Patients' Associations and the European Committee for Homeopathy, which in turn lead to involvement in other European groups. In our very connected world, it is imperative to work, collaborate and learn from others to protect and promote homeopathy for patients

As Trustees of Hahnemann House Trust (HHT), we are working with museum artefact specialists to document and preserve the history, interesting artefacts and books that are part of the collection. The Trust also owns some of Samuel Hahnemann's personal possessions which were exhibited in June at a global homeopathy conference in London. All these items can be viewed online at www.hahnemannhouse.org.

As a charity, we rely on the generosity of others to support us. A big thank you to all, and the charitable grant providers, for your ongoing support and donations. Legacies are a big proportion of our income, so please consider mentioning Homeopathy UK in your will. By increasing the education, practise and availability of homeopathy, we strive to not only keep the profession vibrant but also make homeopathy accessible to more people who are in need.

Thank you again for your support and best wishes for ongoing vitality and health for all with homeopathy.



John Morgan

Our vision is for everyone in the UK to understand the value of homeopathy and be able to access high-quality treatment from registered healthcare professionals.

Our mission is to raise awareness of homeopathy as an effective healthcare option by educating the public and promoting registered healthcare professionals.

Our goals

Over the period, the charity's strategic goals were to:

- 1. Make homeopathy available to all through the provision of clinics, advice and support**
- 2. Promote homeopathy to new audiences through publications and digital activity**
- 3. Collaborate with sector partners to promote and defend homeopathy in the UK and internationally**
- 4. Support education and research in homeopathy**
- 5. Undertake fundraising activities to expand our supporter base and increase engagement and donations**

Our year at a glance

This year we have:

Opened our second virtual clinic: Virtual Clinic Scotland

Worked with Statisticians for Society - a pro bono statistics organisation - to analyse our clinic data

Funded three important new projects through our grants programme which support vets in training, victims of domestic abuse and patients in need of acute care

Continued our funding for two further clinics supporting military veterans and inner city Londoners

Continued our annual grant funding to the Faculty of Homeopathy to increase the number of statutorily registered healthcare practitioners providing care in the UK

Secured a £10,000 National Lottery Heritage grant for Hahnemann House Trust (HHT) work

Unveiled our new look website homepage

Welcomed five new trustees

Undertook our first supporter survey

Appointed two key new members of staff – Lucy Godfrey (Fundraising) and Samantha Scott (team administration)

Make homeopathy available to all

This year, we have expanded our activities in this area. The launch of a second Virtual clinic covering Scotland brings our network to nine clinics. Through our grants programme, we have been able to continue funding two existing clinics, support one new clinic and also fund a new service for patients with acute conditions.

Our charitable clinics

Our network of charitable clinics remains at the heart of what we do as an organisation.

It is through the clinics that we meet our core objective of providing high quality, free or low-cost care to those who would otherwise be unable to access it.

All of our clinics are run by experienced, registered practitioners and patients can have up to five appointments. This year, we have seen increased patient demand and many of our clinics are now booked several months in advance.

Top 10 conditions seen in our clinics

- Anxiety
- Eczema
- Depression
- Fatigue
- Insomnia
- Asthma
- Menopause/peri menopause
- Osteoarthritis
- Anxiety and depression
- Migraine

Top 6 remedies used in our clinics:

- Nat Mur
- Sulphur
- Sepia
- Calc Carb
- Arsen Alb
- Phosphorus

A guide to our clinics



What our patients say

“Dr Raggoo has a very friendly and compassionate approach and I felt listened to. The whole experience was positive and reassuring and has given me a sense of hope.”

“Emma really put me at ease. She was very caring and I felt like I was really listened to for the first time ever.”

“Dr Day was amazing. I felt listened to as a whole person.”

“I’m extremely thankful for the service that Lyssa provided.”

“I just wanted to say a big thank you to Scottish Borders Homeopathy Clinic for looking after me this year.

The care I received was second to none. It was a real comfort to me as I was terrified and fearing the worst health-wise.

Being supported with consultations, homeopathic remedies and Luci’s unwavering listening ear, I felt heard, validated and truly cared for. I was being treated holistically. I trusted.

This gave me hope when I had none. It gave me self-acceptance, compassion towards myself and strength to let the healing take place.

I opened myself up to the power of homeopathy and I am so grateful that this gentle, wonderful and powerful medicine is available.

Please, please keep this amazing clinic going.”

“Dr Foster is an outstanding practitioner and human being. I highly value his advice, guidance, professionalism and kindness.”

“Empathetic, professional, knowledgeable, kind and caring, Elaine goes above and beyond to help – she’s wonderful.”

“I am grateful beyond words that my son is already benefiting from Julien’s advice and I look forward to seeing what the future holds.”

“Luci was professional, compassionate, respectful and thorough. She was easy to talk to and explained everything well.”

“Wendy is absolutely wonderful. The way she listens to problems is amazing and I am grateful for all the help she provided with my conditions.”

“Dr Nielsen has really helped me a lot.”

What our practitioners say

“When I qualified twenty years ago, my goal was for homeopathy to be available to anyone regardless of income and with H-UK I have finally found an organisation which supports that dream! Without Scottish Borders Homeopathy, many of my patients would have no access to treatment.”

Luci Lawless

“Every patient is so very grateful just to be heard and understood. It is a privilege to be able to provide homeopathic treatment to people who would normally not be able to afford it and I feel honoured to be doing this work with H-UK.”

Wendy Scrase

“Here in Edinburgh, there is a culture of homeopathy but the closure of the NHS-funded homeopathic hospital has left a void. Edinburgh Homeopathy is open to everyone and as such it is invaluable.”

Julien Baron-Meyet

This Year

- Our clinics held 1,011 appointments
- We saw 504 patients
- Our youngest patient was 1 month old and our oldest was 91 years old

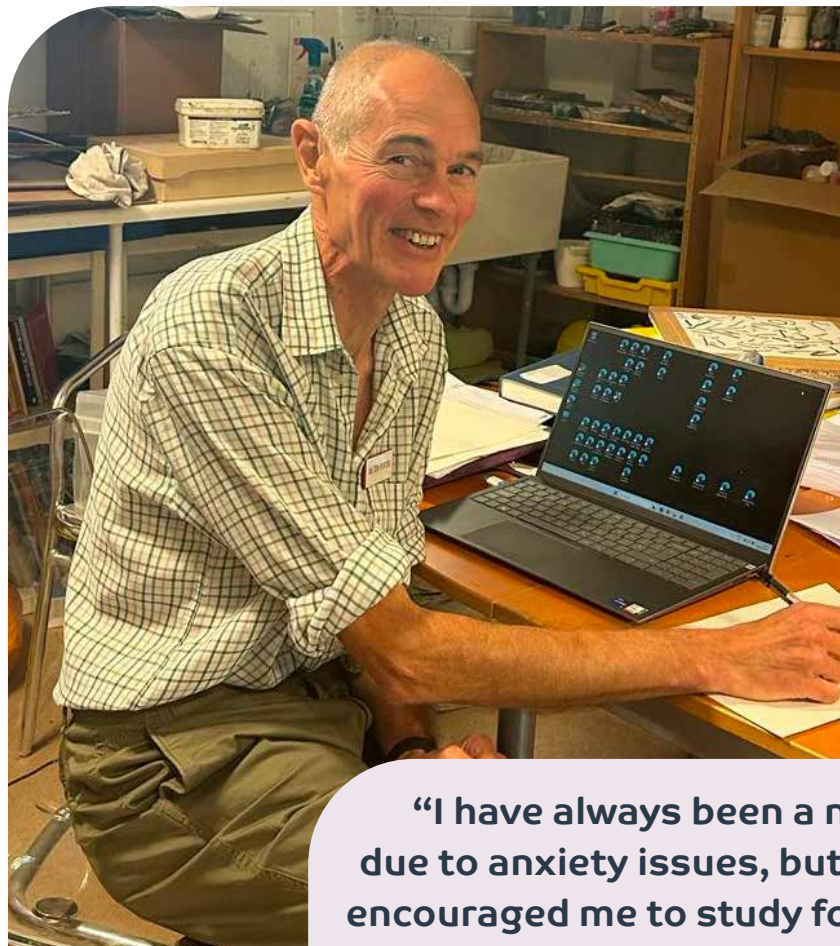
Plans for next year

- Invest in a new booking platform to reduce admin time and future proof the clinics
- Continue to provide support to new clinics, prioritising areas of need and/or specific patient groups

Working with the community

As well as heading up Winchester Homeopathy, Dr Tim Foster also provides a homeopathic clinic at Trinity Winchester, a day service for homeless and vulnerable people in Winchester. Dr Foster has been working at Trinity on a voluntary basis since January 2022 running a free homeopathy clinic for Trinity's users, staff and volunteers. He works closely with Trinity's women's group and the majority of his patients are referred from here.

Hannah Scott, Trinity Operations Director, says: "We are so grateful to have the excellent provision of homeopathy from Dr Tim Foster and Homeopathy UK. We know that many of our clients suffer with chronic sleep deprivation and anxiety disorders and have found the appointments and remedies so helpful, as well as the gentle manner in which they are treated."



"I have always been a non-attender at school due to anxiety issues, but the women's group encouraged me to study for GCSE Maths and English at college. I used to find the discussions in English really stressful, but when I take one of Dr Tim's remedies I can cope well and actually enjoy it – it's amazing!"

Trinity patient

Grant funded projects

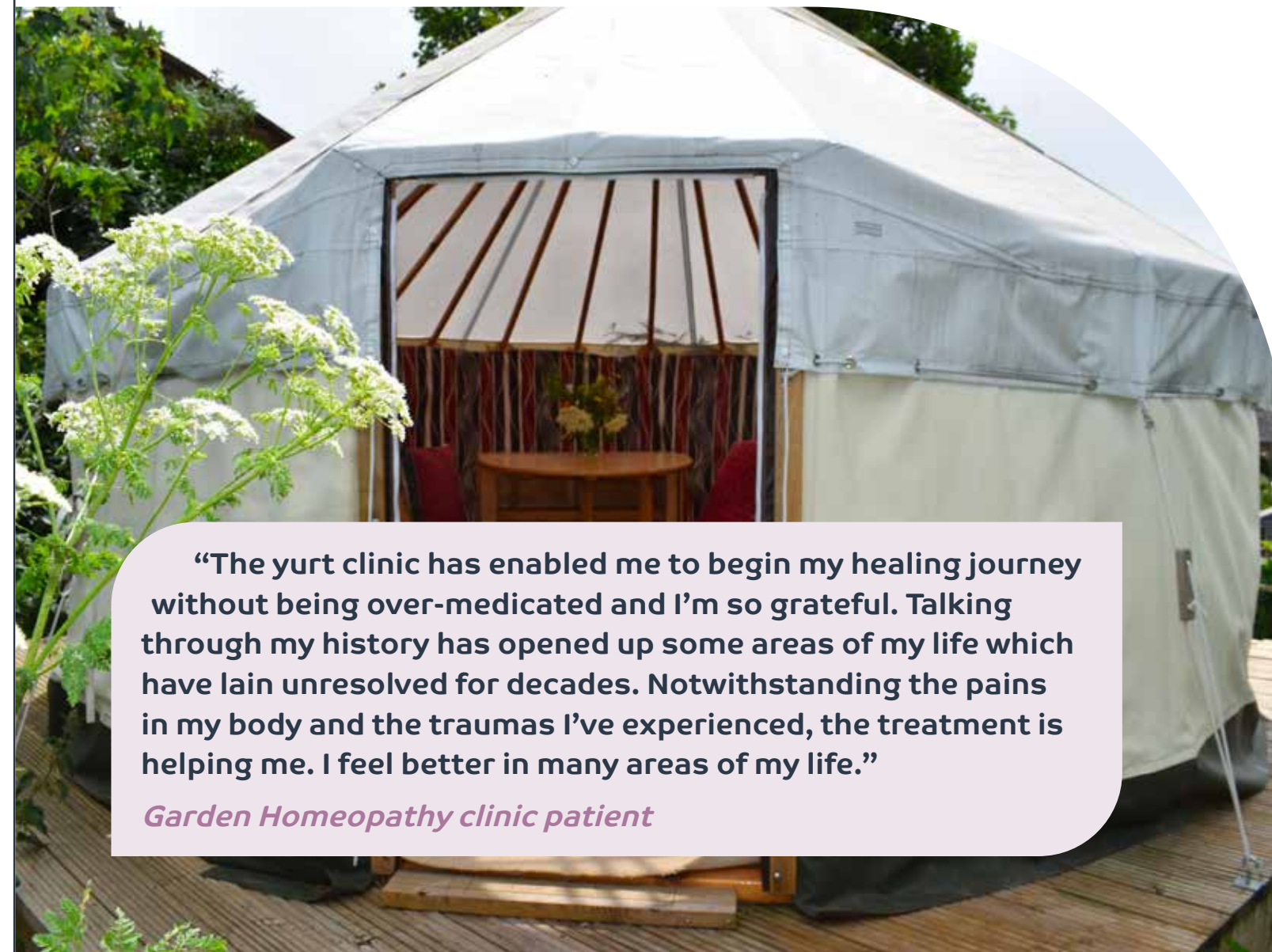
This year, we continued to fund two existing clinics and supported one new clinic.

Garden Homeopathy

Homeopaths Rix Pyke and Dodo Kitching continue to provide an essential service for inner city South London residents from their yurt nestled inside a community garden in Peckham.

"Homeopathy UK was one of the few funding bodies offering the size of grant needed to provide continuity of care over several years. We now run two clinics a month. The vast majority of our patients wouldn't be able to afford homeopathy, so we are enormously grateful for the funding we receive."

Rix Pyke



"The yurt clinic has enabled me to begin my healing journey without being over-medicated and I'm so grateful. Talking through my history has opened up some areas of my life which have lain unresolved for decades. Notwithstanding the pains in my body and the traumas I've experienced, the treatment is helping me. I feel better in many areas of my life."

Garden Homeopathy clinic patient

Military Veterans

Former soldier turned homeopath Gabby Arthur continues her vital work helping military veterans who are struggling to return to civilian life and cannot access treatment for conditions such as PTSD.

“The clinic is bringing homeopathy to the attention of a community that can really benefit from it. A lot of the veterans I work with have tried various routes and felt that there was nothing left available. This has given them fresh hope. Thanks to the funding, I can support them and see the positive and powerful changes homeopathy is having on them. It’s literally changing lives.”

Gabby Arthur

“I’m a British Army veteran and have been diagnosed with PTSD. I’ve been living with symptoms such as anxiety, depression, general frustration and annoyance at the world around me. I was introduced to Gabby at a charity event and we spoke at length about homeopathy and the treatment she could offer. Gabby is extremely knowledgeable in her field and is an absolute pleasure to work with. The treatments she’s prescribed have been really effective and I would highly recommend that others try it.”

Jamie - Virtual clinic patient

New

Homeopathy in the Sussex Community / Safe in Sussex

Homeopathy in the Sussex Community (HISC) works in partnership with Safe in Sussex (SIS), a registered charity which provides help and support for people affected by domestic abuse. With H-UK’s support, HISC is now running two SIS clinics a month. Homeopath Therese Eriksen heads up the clinic, seeing around six patients a month, mostly women but also children and teenagers. All of her patients are recovering from abusive relationships and are in trauma.

“I’m very grateful for the Homeopathy UK grant. It’s a challenge to find funders willing to support homeopathy projects and H-UK is one of the few charities – or maybe the only charity – that specifically gives grants for this purpose.”

Carmel Conway, Project Coordinator - HISC

“Homeopathy has saved me and my daughter. Without it, I don’t think I would have survived. I felt like I was fighting the waves and starting to drown but homeopathy threw me a lifeline.”

A beneficiary of homeopathic treatment at the SIS clinic

New

First Response Homeopathy

In addition, we provided a grant to support a new service from the Society of Homeopaths. First Response Homeopathy (FRH) is a new online acute consultation service which will be rolled out nationally after a successful pilot in Oxford.

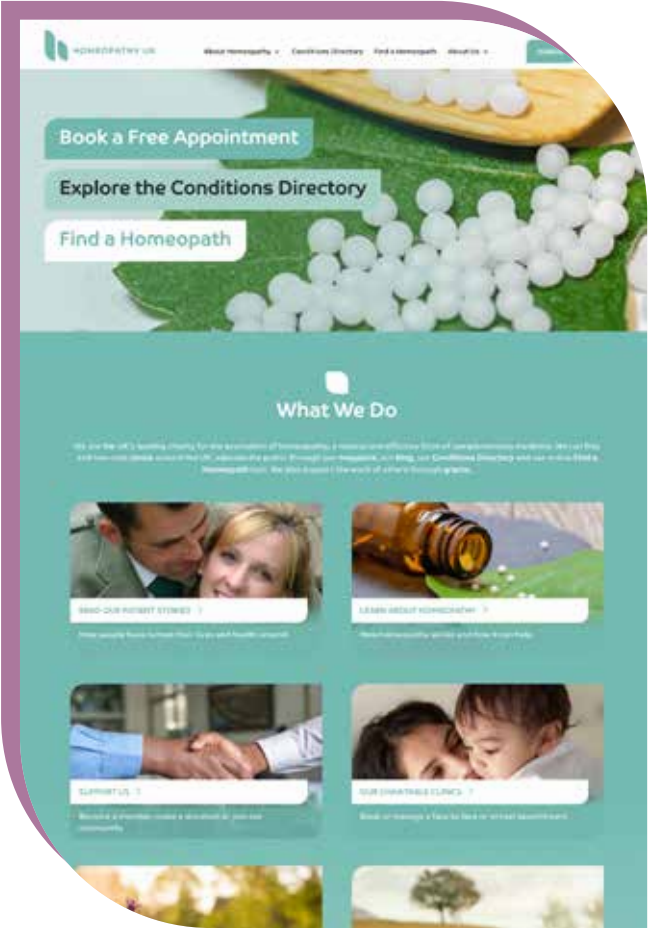
“First Response Homeopathy will provide patient relief for ailments which might otherwise go untreated and will also help increase public awareness of homeopathy.”

Corinne Stuart, CEO - Society of Homeopaths

Promote homeopathy to new audiences

Website

This year, we redesigned our homepage and improved navigation to ensure that visitors could find what they needed easily and quickly. The website is updated regularly with blog posts, success stories and news articles. Our Find-A-Homeopath tool and Conditions Directory remain our most visited sections.

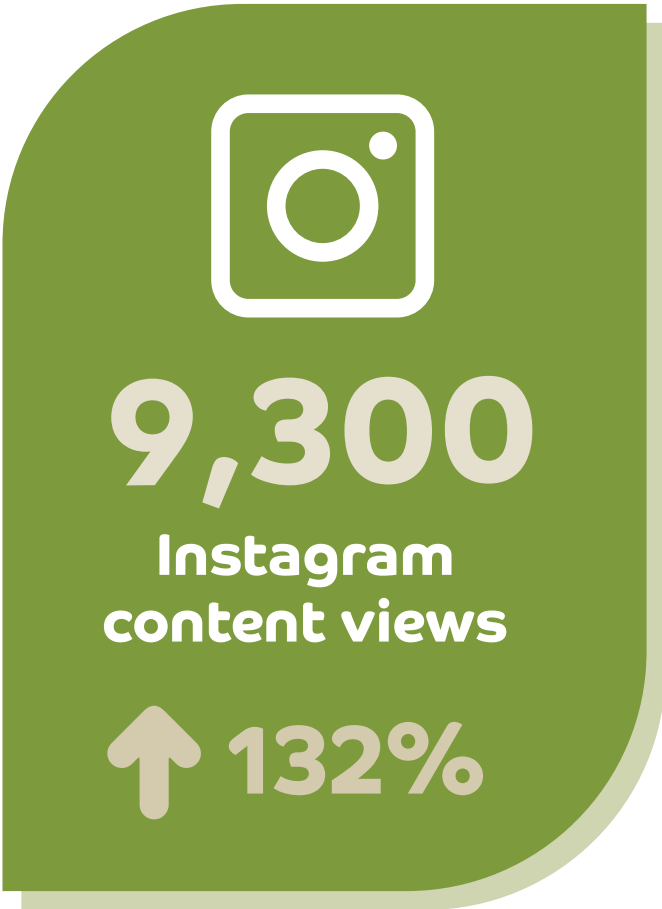
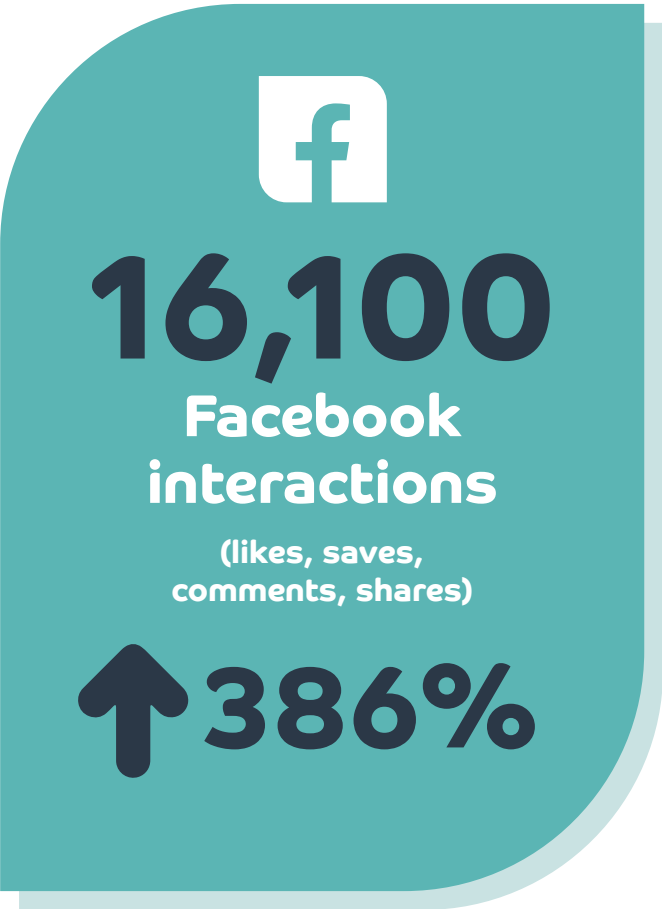


Social media

Social media continues to play a key role in our efforts to spread the word about homeopathy. We post engaging and relevant content across our three channels – Facebook, Instagram and LinkedIn – three times a week and have seen our followers and engagements grow steadily, without spending money on advertising.

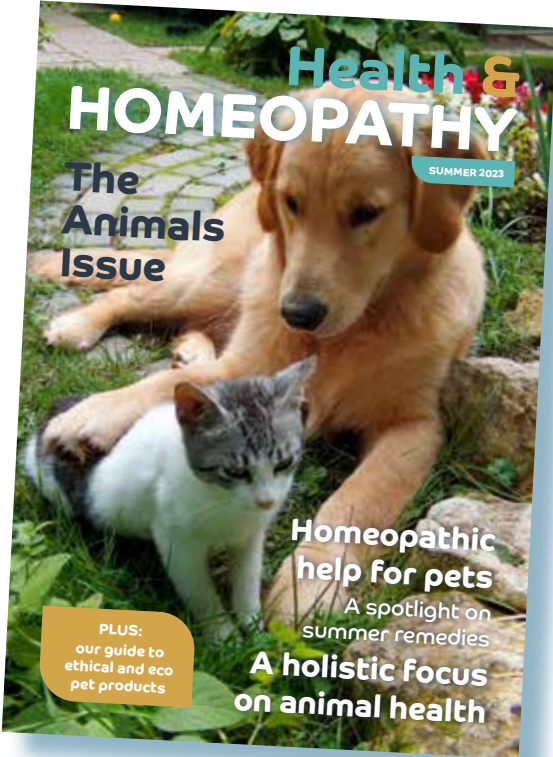
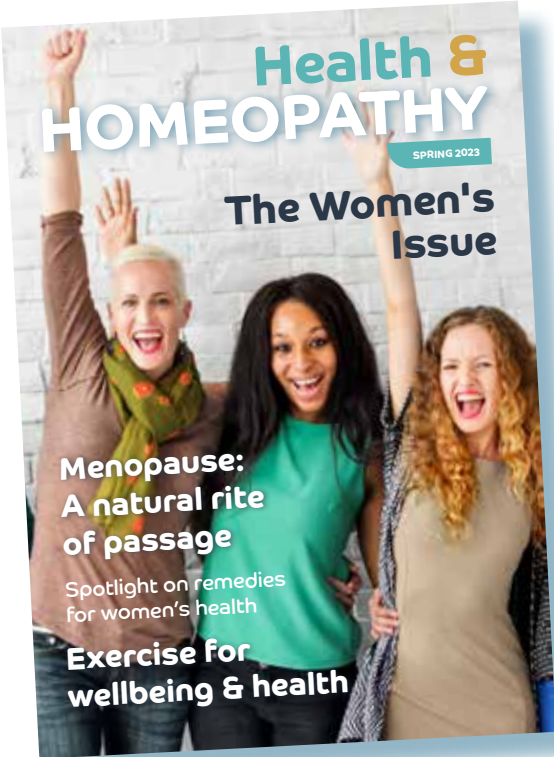


Our year online



Our magazine

Health & Homeopathy is available to our supporters and is also very popular with patients at our charitable clinics. Published three times a year, each issue includes sector news, features on complementary and alternative medicines, interviews with patients and clinicians, remedies for conditions and life stages, health and wellbeing products and book recommendations.



Patient testimonials

Real, personal experiences of homeopathy are one of the most powerful ways we can help to spread the homeopathy message. We use these stories on the success stories section of our website, on social media and in our magazine *Health & Homeopathy*. We work with patients from our own clinics, but also from other practitioners who refer their patients to us to interview and write up stories. This has increased the number of patient case studies.



“ For the first time in decades, I have little or no symptoms of PMDD-related rage and depression. My stress response has settled and I am noticeably calmer in situations that I would once have been unable to cope with. ”

Kirsty



“ By tackling the underlying emotions, as well as my physical symptoms, I’ve been able to achieve a sense of wellbeing that I never thought possible. Homeopathy may be gentle but it’s enormously powerful too. ”

Lindsey



“ Thanks to homeopathic treatment, at the age of seventy I am more alive than I have been for thirty years. I have found the real Lesley again and I am truly happy. ”

Lesley

PR/Media

Whilst the UK media continues to remain largely negative about homeopathy, we worked with sector colleagues on two national articles – The Telegraph and My Weekly magazine.



Collaborate with sector partners

Our UK partnerships

4Homeopathy (4H)

We continue to work with sector colleagues under the 4H coalition to promote and defend homeopathy in the UK.

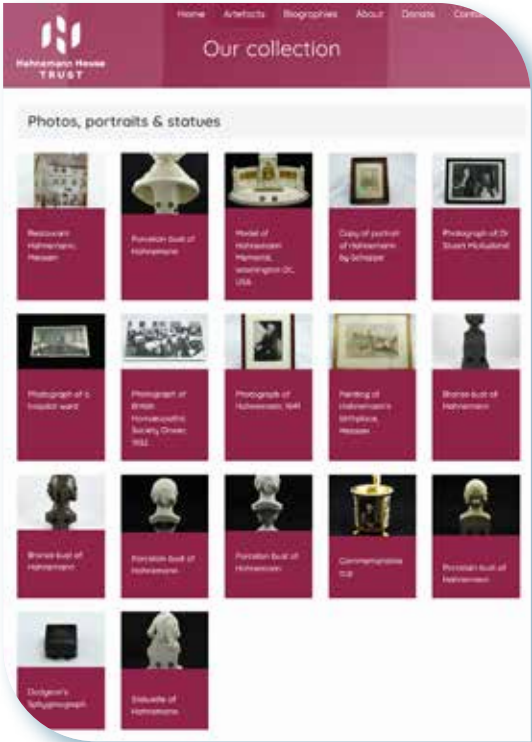
In April, 4H held a practitioner event – Bigger, Brighter, Bolder – which included talks and workshops, as well as an evening reception to honour the work of former MP David Tredinnick, a long-time advocate of homeopathy and chair of the All Party Parliamentary Group for Integrated Healthcare.

4H is also working on a number of initiatives around the treatment of acute conditions (including the Society’s First Response Homeopathy) in response to insight from the pharmacies about increased patient demand.

The Hahnemann House Trust (HHT)

As trustees of the HHT, we continue to play a key role in preserving the legacy of homeopathy. The HHT (founded in 1967) houses a unique collection of letters, books, biographies and personal artefacts belonging to Dr Hahnemann – and other key figures from homeopathy’s past - which can be viewed free of charge in a virtual museum (www.hahnemannhouse.org).

In July, we secured a £10,000 National Lottery Heritage Fund grant which will enable us to undertake detailed cataloging and preservation work in order to provide greater access to the collection.



Plans for next year

- Run paid social media campaigns to help us reach a wider audience
- Launch a new Support Us section of our website
- Produce patient leaflets focusing on specific life stages and conditions
- Attend exhibitions / events to spread the word in person
- Run an online course for the general public to learn about how to use homeopathy confidently at home
- Relaunch H-UK to the sector highlighting the range of services we can offer



Our international partnerships

We also work closely with international partners to support nations where homeopathy is under threat, helping to ensure that patients can retain access to it.

We are members of The European Federation of Homeopathic Patients' Associations (EFPHA) and our former CEO Cristal Skaling-Klopstock is its co-President. Cristal is also the organisation's liaison with the European Committee for Homeopathy (ECH) and sits on their governing Council representing patients.

The European Committee for Homeopathy (ECH) represents homeopathic doctors' organisations across Europe. Former H-UK Chair Margaret Wyllie and former CEO Cristal sit on the ECH Council. Margaret is co-ordinator of the ECH's Documentation sub-committee and Cristal is co-ordinator of the PR & Communications working group which organised professional media training for all attendees at the May meeting in Mainz, providing the leaders of homeopathic doctor organisations with key skills to navigate media queries and respond positively with key messages when interviewed.

Over the year, Cristal has represented patients at two WHO events through her work on with the TCIH People's Declaration. In July, at the CSO Dialogue meeting chaired by WHO Director General Tedros Adhanom Ghebreyesus, she spoke on the need for better integration of traditional and complementary healthcare approaches in medicine globally. She was then invited by WHO to attend the first 1st WHO Traditional Medicine Global Summit in August in Gandhinagar, India. She was one of the only patient organisation representatives invited.

Plans for next year

- Develop new shared resources for 4H members to promote homeopathy across the UK
- Utilise our HHT funding to inventory books, journals and magazines and improve access to the full collection to the public
- Provide information for European countries to build patient groups defending access to medicines
- Highlight patient rights and needs in developing EU and WHO policy where possible
- Launch EU-wide communications and lobbying strategy to defend and promote homeopathy

Research and training

Research

We have worked with Statisticians for Society - a pro bono statistics organisation - to analyse our clinic ORIDL (Outcome in Relation to Impact on Daily Living) data.

The ORIDL tool measures patients' views of the outcome of their treatment and also provides information about conditions and remedies.

Grant funding

- We have provided The Faculty of Homeopathy with funding to ensure that more doctors, nurses, vets, pharmacists, midwives and other healthcare professionals in the UK can train in homeopathy
- This funding has been used to:
 - Increase the number of healthcare professionals undertaking training through events, virtual teaching and lectures
 - Launch five new clinical training clinics for students on accredited training scheme
 - Launch new membership categories and a new examination and membership scheme
 - Ensure faculty members stay up to date with CPD and other professional obligations
- Over the year, there has been a 13% increase in the numbers of doctors using the Faculty for GMC revalidation

Grant funded project - Veterinary homeopathy

Constant attacks on homeopathy from within the veterinary profession have negatively affected the number of vets wishing to train in homeopathy. Despite this, the National Centre for Integrative Medicine has continued to provide a veterinary homeopathy course, the only one in the UK accredited by the Faculty of Homeopathy. However, the small numbers attending have placed a strain on resources, particularly with regards to essential real case provision. Our new funding supports student observation and teaching.

Plans for next year

- Use new ORIDL dashboard to analyse clinic data and improve our service
- Provide education to all clinic providers and grant funded clinicians on how to best use ORIDL datasheet for best data capture
- Work with The Faculty to increase numbers of new practicing LFHoms & MFHoms in the UK

Fundraising

As a charity we receive no government funding, so we remain enormously grateful to the many donors and organisations that support us and enable us to continue our work.

This year, we welcomed Business Development Manager Lucy Godfrey to the team and undertook some key activities:

- We carried out our first supporter survey, providing us with useful data.
- We did some valuable “personas” work to help us better understand our supporters and identify future income streams
- We made applications to a number of national funding bodies such as the National Lottery
- We launched new initiatives such as EasyFundraising

Over the year, we were also fortunate to have benefitted from a number of generous legacies, grants and donations from the public.

Legacies once again represented a considerable percentage of our income [61% vs 81% in 2022. We also received £34,481 in individual donations and grants to support all aspects of our work.

We would like to thank the Blackie Foundation Trust, Scottish Homeopathic & Research and Education Trust, Northwest Friends of Homeopathy and Honeyman Gillespie Trust for their on-going support.



Legacies & Donations

2023 £461,503

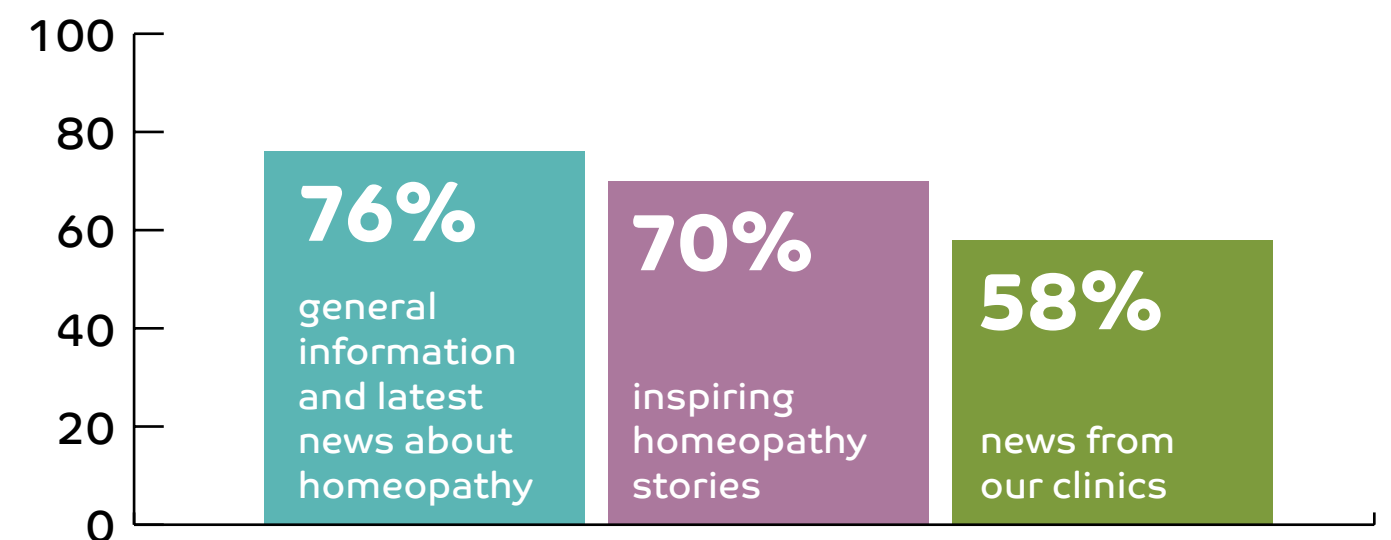
vs 2022

£488,278

Supporter survey data

- 64% found out about Homeopathy UK because of their own interest in homeopathy
- 34% make regular donations
- 24% found out about us through our magazine Health & Homeopathy
- 9% have included a gift in their will

Most popular topics our supporters want to hear about:



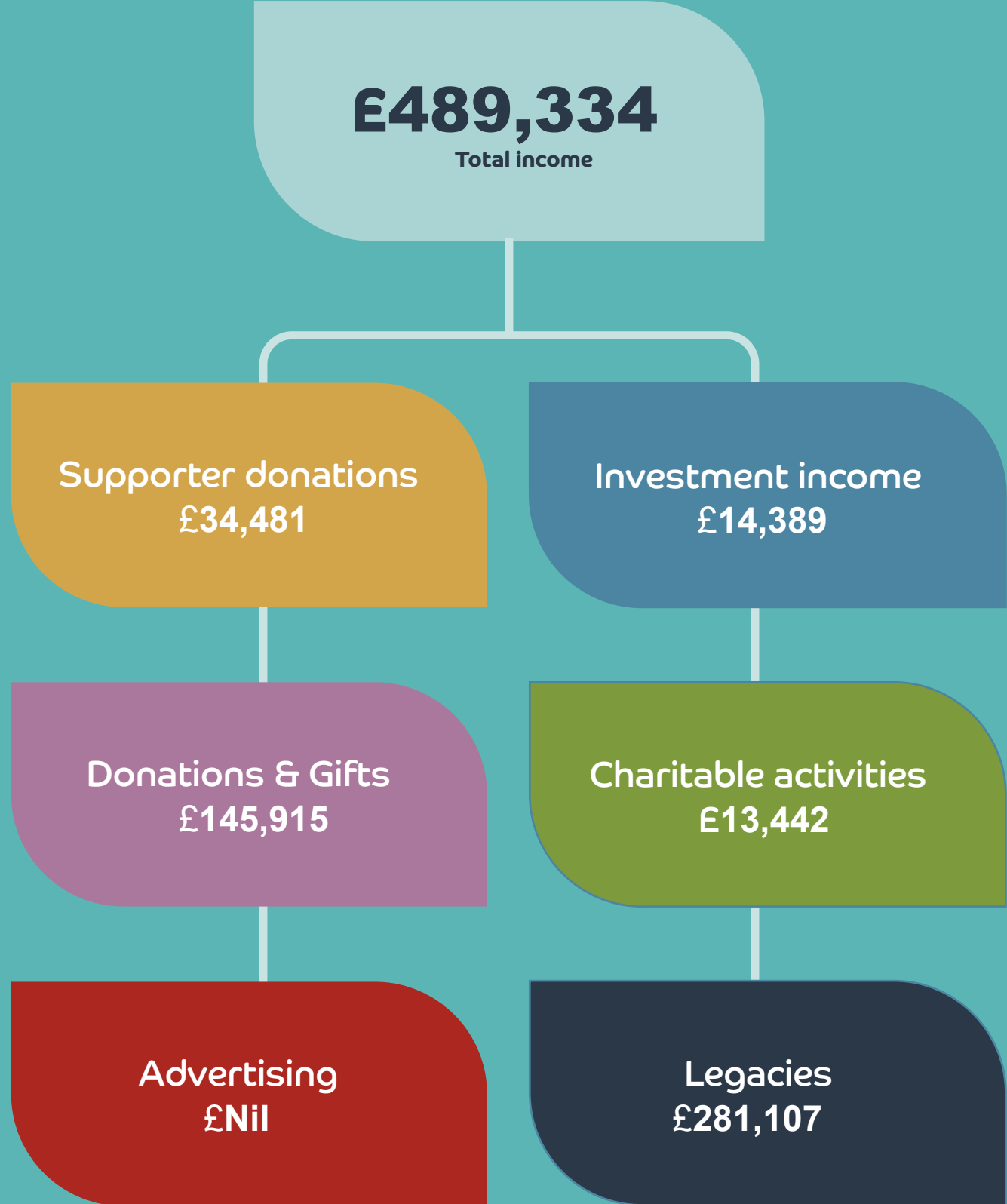
Plans for next year

- Launch our legacy campaign
- Launch a new “Support Us” section of our website
- Launch a new Membership scheme
- Work on a new strategy for Patrons, Ambassadors and VIPs
- Work on a high value donors plan

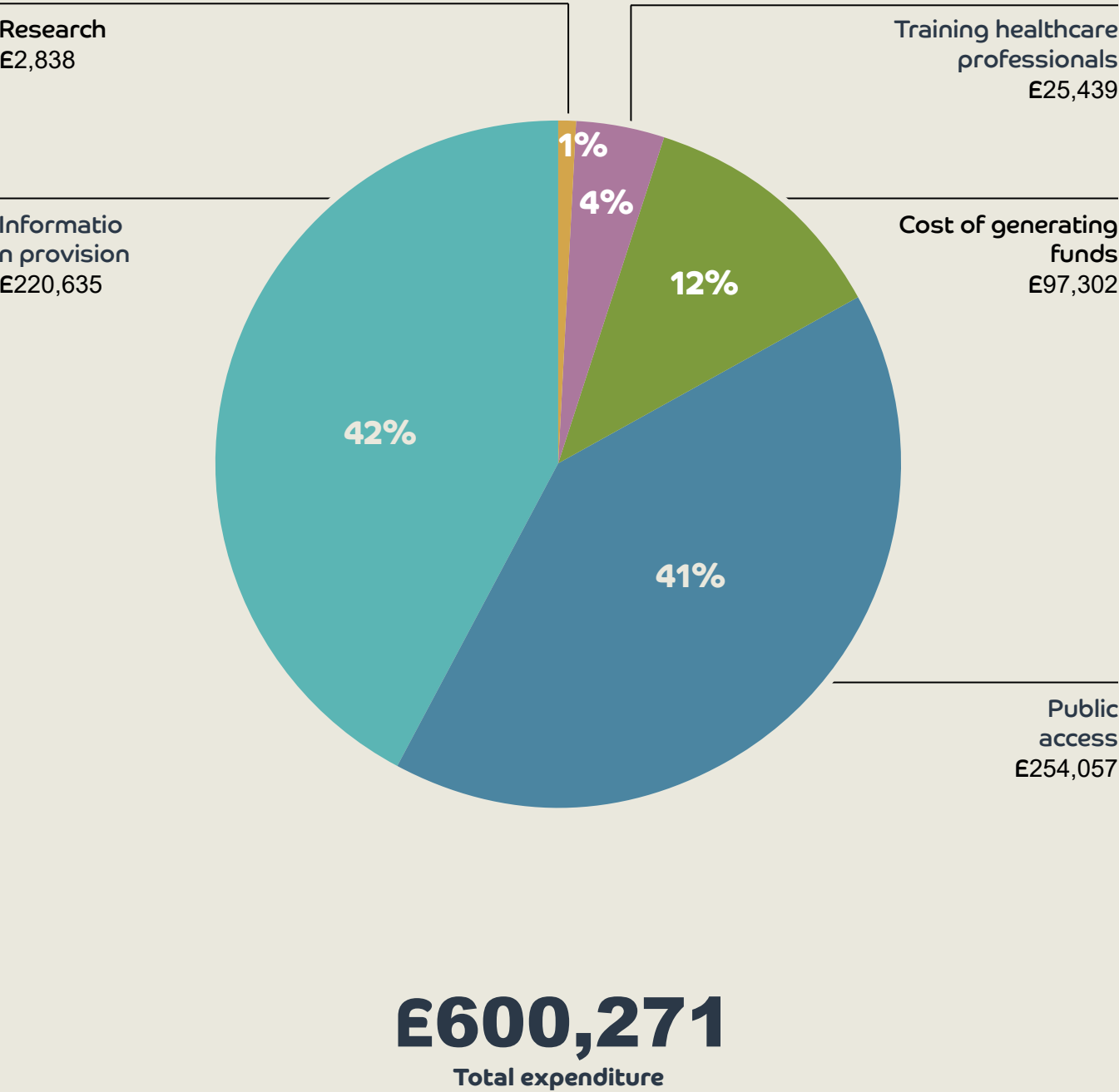
This Year

- We received £281,107 in legacies (£416,891 in 2022).
- We received £34,481 in donations from the public (£25,171 in 2022).

Financial review



Graph of expenditure



Corporate governance

The Trustees, acting as the Council for the charity, meet four times a year to:

- Review the performance of the charity's activities against its strategic and business plans
- Consider particular matters for their attention as laid out in the governing documents
- Direct the executive officers of the charity as appropriate
- In addition, they meet once a year to focus on overarching strategy and undertake detailed planning

Committees

There are three active committees of the Council which provide advice and recommendations in the following areas:

- Finance Committee – financial matters including the appointment of financial advisers and guidance on financial controls
- Grants Committee – the review of grant applications and funding recommendations
- Clinics Committee – to discuss strategy and operations of our charitable network

Management Team

The Homeopathy UK management team is led by the CEO and comprises:

- Marketing & Communications & Fundraising Director
- Operations Manager
- Clinics Manager
- Business Development Manager

The team meets weekly to progress activities and discuss strategy and performance of the charity on the authority delegated by the Trustees.

Remuneration of senior staff

Senior staff salary levels are initially set when recruiting, through external review by employment experts to ensure salaries reflect the current employment market to attract high-calibre candidates to apply for the posts. Once employed, staff member salaries are reviewed based on changes in responsibilities, performance in post and economic changes. CEO recruitment and salary management is undertaken in a similar manner by the Trustees.

Organisational structure

There are seven staff members, two full-time and five part-time. Homeopathy UK is committed to equal opportunities. Conditions of employment are set out in the staff materials held on the Citrus HR system.

Reserves policy

The charity relies on legacies and donations or retained reserves to fully fund its activities. Since legacy income is unpredictable in both amount and frequency, the Trustees have agreed that sufficient reserves should be maintained to support the charity's activities for one year.

The charity determines an operating deficit by deducting sustainable income from the cost of its planned activity level for the twelve month period, ensuring that sufficient reserves are retained to meet this operating deficit. In this way, planned increases or enforced decreases in activity can be managed

decreases in activity can be managed smoothly.

The target reserves for 2022-23 year were £253,402. At 2021-22 year end the unrestricted free reserves were £172,757 which is below the target. As the reserve level is below the annual budgeted deficit the Trustees will consider the charity's financial position and anticipated income to either modify the reserve policy or implement operational reductions to ensure reserves remain aligned with the current policy.

Designated funds of £106,850 are held to ensure the charity has sufficient funding for on-going grant commitments, clinic operations and redundancy costs should it face an unanticipated, emergency wind down.

Restricted funding is used against expenditure that meets the purposes of the funds.

Fundraising costs

The charity's fundraising costs are directly linked with the salaries of the charity's Business Development team who ensure core processes such as gift processing and donor management are undertaken. The team is also responsible for applying to grant funders to secure funding for both current and new projects as well as identifying how to attract additional funding and new donors to the charity.

Grant-making policy

In 2015-6, Homeopathy UK started accepting grant applications for future funding. The grant awarding policy and application is available to the public on the organisation's website. Over the period, £48,175 was spent on grants and a further £46,380 was allocated to Trustee approved projects which are on-going or will start in 2023-24.

The Faculty of Homeopathy

The Faculty of Homeopathy is the only professional body in the UK representing statutorily registered

healthcare practitioners who are qualified in homeopathy – doctors, nurses, midwives, pharmacists, podiatrists and vets.

The Faculty – which has around 500 members – ensures the highest standards of homeopathic training, education and practice. It is also the leading authority on homeopathic medicine and lobbies government, the medical establishment and other key decision-makers for homeopathy to be fully integrated into healthcare systems the UK and worldwide.

Risk management

Trustees and senior staff identify risks to the charity on an ongoing basis. These risks have been documented within a risk register that is ranked by severity. This risk register is regularly discussed and updated at Trustee meetings. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

The significant risks identified are shown on Page 32.

Auditors

Our auditors are Sayer Vincent LLP.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act (2006).

On behalf of the Trustees

John Morgan
Chair

Date: 23 April 2024

Identified Significant Risks

Risk Identified	Key Mitigation/Control Measures
The financial security of the charity	The Finance Committee meets regularly (at minimum five times a year) to monitor finances and income projections and make recommendations to ensure the charity is secure financially.
Appropriate staffing levels	CEO and Trustees review projects and ongoing operations at each meeting to measure progress and consider if additional staff are needed to meet objects by set timeframes.
Retention of organisational knowledge to ensure objects can be met	Long standing staff have job notes to allow others to do key aspects of work. There is a sharing of information with all staff about the history of the charity and affiliated organisations.
Potential reputational damage issues to the charity and to homeopathy itself	There are set policies for staff, contractors and trustees around actions that could damage the charity. The charity has position statements and media trained key staff to be prepared if there is an emergency where a public response is required.
Appropriate governance to allow the charity to meet its statutory and organisational obligations	Trustees are provided with guidance from the Charity Commission around their responsibilities. Information on the requirements of statutory bodies is shared with all Trustees after appointment during orientation.
IT systems failure	External IT support is secured for all operational IT infrastructure and devices – including the phone system. The firm ensure security of cloud-based systems and provide support to all staff as needed.

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Statement of Trustee’s responsibilities

The trustees (who are also the directors of Homeopathy UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company’s auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Appointing Trustees

The method of appointment of Trustees is contained in the governing documents. Trustees are also members of Homeopathy UK’s Council and simultaneously guaranteed members of the company.

Before new Trustees are appointed, a review of the Trustee body’s skills mix is undertaken and steps taken to recruit new Trustees with skills that fill any gaps. New Trustees are invited to an induction meeting where they receive a comprehensive overview of the charity, its work and governance. Trustees regularly review their need for additional training to effectively fulfil their role. No Trustee has any financial interest in Homeopathy UK, or received any remuneration aside from out-of-pocket expenses.

Financial results for year ending 31 August 2023

Net movement in funds was (£83,481) (2022: (£48,212)).

The total reserves of Homeopathy UK stand at £512,933 (2022 £596,414)

Principal activities of the charity

All activities undertaken by the charity are of benefit to the public. The Trustees confirm that they have referred to the Charity Commission’s general guidance on public benefit and ensured that the charity’s aims and objectives are in line with this guidance.

The year 2022-23 has been one of achievement against the organisation’s strategic goals (see page 6). For example, the charity has increased the number of charitable clinics it provides – or funds through grants – enabling more people to access high quality homeopathic care from registered healthcare professionals.

Over the period, the charity’s strategic goals were to:

- Provide clinics, advice and support to enable patients to access homeopathy.
- Educate patients about homeopathy through publications and other information.
- Enhance its digital presence via its website and social media channels.
- Maintain sound governance and financial security.
- Grow its supporter base and increase donations through fundraising and donor cultivation.
- Work with UK and international partners to promote and defend homeopathy.

Pages 5-25 outlines the charity’s achievement against plans in more detail.

Independent auditor's report to the members of Homeopathy UK

Opinion

We have audited the financial statements of Homeopathy UK (the 'charitable company') for the year ended 31 August 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Homeopathy UK's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

For and on behalf of
Sayer Vincent LLP
Statutory Auditor
110 Golden Lane,
London
EC1Y 0TG

Noelia Serrano
(Senior Statutory Auditor)
Date: 28 May 2024

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

HOMEOPATHY UK

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the Year Ended 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income	3	316,589	144,914	461,503	488,278
Income from charitable activities	5				
Increasing public access		4,576	-	4,576	-
Other - Misc.		1,806	-	1,806	1,292
Clinics		1,791	5,269	7,060	12,425
Activities for generating funds	4	<u>14,389</u>	<u>-</u>	<u>14,389</u>	<u>15,533</u>
Total		<u>339,151</u>	<u>150,183</u>	<u>489,334</u>	<u>517,528</u>
EXPENDITURE ON					
Raising funds	6	96,402	900	97,302	59,331
Charitable activities	7				
Increasing public access		131,500	82,177	213,677	198,292
Provision of information		202,068	18,567	220,635	206,515
Research and development		2,838	-	2,838	1,756
Training of healthcare professionals		<u>20,039</u>	<u>5,400</u>	<u>25,439</u>	<u>18,211</u>
Total		<u>452,847</u>	<u>107,044</u>	<u>559,891</u>	<u>484,105</u>
Net (losses) on investments		<u>(8,401)</u>	<u>(4,523)</u>	<u>(12,924)</u>	<u>(81,635)</u>
NET INCOME/(EXPENDITURE)		(122,097)	38,616	(83,481)	(48,212)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>407,037</u>	<u>189,377</u>	<u>596,414</u>	<u>644,626</u>
TOTAL FUNDS CARRIED FORWARD		<u>284,940</u>	<u>227,993</u>	<u>512,933</u>	<u>596,414</u>

The notes form part of these financial statements

HOMEOPATHY UK

BALANCE SHEET As at 31 AUGUST 2023

Company number: 00102915

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	5,333	-	5,333	5,330
Investments	14	<u>299,643</u>	<u>213,015</u>	<u>512,658</u>	<u>628,582</u>
		304,976	213,015	517,991	633,912
CURRENT ASSETS					
Debtors	15	38,144	-	38,144	27,511
Cash at bank and in hand		<u>25,268</u>	<u>14,978</u>	<u>40,246</u>	<u>44,489</u>
		63,412	14,978	78,390	72,000
CREDITORS					
Amounts falling due within one year	16	<u>(83,448)</u>	<u>-</u>	<u>(83,448)</u>	<u>(109,498)</u>
NET CURRENT ASSETS		<u>(20,036)</u>	<u>14,978</u>	<u>(5,058)</u>	<u>(37,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,940</u>	<u>227,993</u>	<u>512,933</u>	<u>596,414</u>
NET ASSETS		<u>284,940</u>	<u>227,993</u>	<u>512,933</u>	<u>596,414</u>
FUNDS	18				
Unrestricted funds:					
General fund				178,090	263,456
Designated				<u>106,850</u>	<u>143,581</u>
				<u>284,940</u>	<u>407,037</u>
Restricted funds				<u>227,993</u>	<u>189,377</u>
TOTAL FUNDS				<u>512,933</u>	<u>596,414</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2024 and were signed on its behalf by

John Morgan

Chair

The notes form part of these financial statements

HOMEOPATHY UK

CASH FLOW STATEMENT for the Year Ended 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(113,666)</u>	<u>24,383</u>
Net cash (used in)/provided by operating activities		<u>(113,666)</u>	<u>24,383</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,979)	(2,174)
Purchase of fixed asset investments		(30,170)	(155,745)
Sale of fixed asset investments		<u>141,572</u>	<u>103,183</u>
Net cash provided by/(used in) investing activities		<u>109,423</u>	<u>(54,736)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(4,243)	(30,353)
Cash and cash equivalents at the beginning of the reporting period		<u>44,489</u>	<u>74,842</u>
Cash and cash equivalents at the end of the reporting period		<u>40,246</u>	<u>44,489</u>

The notes form part of these financial statements

HOMEOPATHY UK

NOTES TO THE CASH FLOW STATEMENT for the Year Ended 31 AUGUST 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(83,481)	(48,212)
Adjustments for:		
Depreciation charges	1,976	2,329
Losses on investments	12,924	81,907
(Increase)/decrease in debtors	(10,633)	43,277
Decrease in creditors	<u>(34,452)</u>	<u>(54,918)</u>
Net cash (used in)/provided by operations	<u>(113,666)</u>	<u>24,383</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	<u>44,489</u>	<u>(4,243)</u>	<u>40,246</u>
	<u>44,489</u>	<u>(4,243)</u>	<u>40,246</u>
Total	<u>44,489</u>	<u>(4,243)</u>	<u>40,246</u>

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 AUGUST 2023

1. STATUTORY INFORMATION

Homeopathy UK is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Contents page. The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Basis of preparation and assessment of going concern. The financial statements of the charitable company, which is a public benefit entity FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General guidance on public benefit ensuring it is in line with the Charity's aims and objectives.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

Income from donations is included in the financial statements on a receivable basis. Pecuniary and residuary legacies are included when the amounts can be reasonably quantified and the charity has certainty of receipt. All other income is accounted on an accruals basis. Income is stated after trade discounts, other sales taxes and net of VAT.

Resources expended

The charity incurs two main categories of expenditure which are cost of generating funds and charitable activities. All categories of expenditure are accounted for on accruals basis. The cost for generating funds includes fundraising and publicity costs as well as investment management fees. Charitable activities expenditure includes the training of healthcare professionals, provision of information, increasing public access and research and development.

- a) Direct costs have been directly allocated against the activity to which they relate.
- b) Grants have been directly allocated against the activity to which they relate.
- c) Staff costs have been allocated against cost of generating funds and charitable activities on a staff time basis.
- d) Similarly, support costs have been allocated against cost of generating funds and charitable activities on a staff time basis.

A breakdown of the expenditure included within support costs is detailed in the notes to the accounts.

Grants awarded

Provision is made for grants when approved by the Trustees and communicated to recipients. Grants approved and communicated but not paid at the balance sheet date are included in liabilities.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Tangible fixed assets with a value of £500 or more are capitalised.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

The notes form part of these financial statements

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

- Office equipment, fixtures and equipment - 33% reducing balance
- Computer equipment - 33% reducing balance

Taxation status

The organisation as a registered charity does not incur corporation tax and reclaims any recoverable tax suffered on investment income.

Investments

Investments are shown at market value. The unrealised movement in market value from one year to another is taken to the appropriate fund. The market value of investments is determined by reference to stock exchange prices at the balance sheet date. Gains or losses arising during the year are disclosed in the Statement of Financial Activities (SOFA).

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund accounting

General funds are available for use at the discretion of the Trustees in pursuing the general charitable objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds are created when funds (whether income or capital in nature) are given to, or raised by, the charity for use in a particular area or for a specific purpose only.

Gifts in kind

The charity includes individual gifts in kind where these are worth in excess of £500.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial resources.

Pensions

The company contributes to individual staff's pension schemes, whose assets are maintained separately from those of the charity. The pension charge represents the amounts payable by the Charitable company to the funds during the year. All expenses under the pension scheme are included within unrestricted charitable activities.

Emoluments

The Trustees who are the directors of the company do not receive emoluments for their services nor do contracts of services exist between the Trustees and the Charitable company.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

3. VOLUNTARY INCOME

	2023	2022
	£	£
Donations and gifts	145,915	46,216
Supporters' donations	27,223	25,171
Gift aid	7,258	-
Legacies	<u>281,107</u>	<u>416,891</u>
	<u>461,503</u>	<u>488,278</u>

4. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Advertising income	-	60
Investment income	<u>14,389</u>	<u>15,473</u>
	<u>14,389</u>	<u>15,533</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Clinics	Increasing public access	4,576	-
Other income	Other - Misc.	1,806	1,292
Clinics	Clinics	<u>7,060</u>	<u>12,425</u>
		<u>13,442</u>	<u>13,717</u>

6. RAISING FUNDS

	Direct Costs	Staff Costs	Support Costs	2023 £ Total	2022 £ Total
Cost of Generating Funds					
Fundraising and publicity	31,695	52,660	10,106	94,461	54,932
Investment management fees	<u>2,841</u>	<u>-</u>	<u>-</u>	<u>2,841</u>	<u>4,399</u>
	<u>34,536</u>	<u>52,660</u>	<u>10,106</u>	<u>97,302</u>	<u>59,331</u>

The notes form part of these financial statements

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

7. ANALYSIS OF TOTAL RESOURCES EXPENDED

					2023 £	2022 £
	Direct Costs	Grants	Staff Costs	Support Costs	Total	Total
Cost of Generating Funds						
Fundraising and publicity	25,577	-	52,660	16,224	94,224	54,932
Investment management fees	<u>2,841</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,841</u>	<u>4,399</u>
	28,418	-	52,660	16,224	97,302	59,331
Charitable Activities						
Increasing public access	70,027	67,055	89,598	27,377	254,057	198,290
Provision of information	45,786	-	133,557	41,292	220,635	206,514
Research and development	-	-	2,169	669	2,838	1,756
Training of healthcare professionals	<u>-</u>	<u>21,500</u>	<u>3,005</u>	<u>934</u>	<u>25,439</u>	<u>18,211</u>
	<u>115,814</u>	<u>88,555</u>	<u>228,329</u>	<u>70,272</u>	<u>502,969</u>	<u>424,774</u>
	<u>144,232</u>	<u>88,555</u>	<u>280,989</u>	<u>86,496</u>	<u>600,271</u>	<u>484,105</u>

Breakdown of Support Costs

	2023 £	2022 £
Computer Expenses	5,083	19,104
Depreciation	1,976	2,329
Finance Costs	885	937
Governance costs	25,620	19,982
Insurance	3,618	3,915
Miscellaneous Expenses	45	107
Office Rental	16,843	18,456
Other staff costs	4,531	1,295
Postage and Stationary	3,018	1,456
Premises Expenses	-	1,760
Professional Fees	17,845	39,019
Staff Training	1,715	390
Storage Costs	1,587	2,144
Telephone	1,468	2,958
Travel Expenses	<u>2,259</u>	<u>295</u>
	<u>86,496</u>	<u>114,118</u>

Breakdown of Governance Costs

	2023 £	2022 £
Audit Fees	10,260	9,000
Accountancy Fees	4,100	4,182
Meeting Expenses	10,137	5,281
General Expenses CEO	<u>1,122</u>	<u>1,520</u>
	<u>25,620</u>	<u>19,982</u>

The notes form part of these financial statements

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

8. GRANTS PAYABLE

	2023	2022
	£	£
Increasing public access	26,675	10,893
Training of healthcare professionals	<u>21,500</u>	<u>5,000</u>
	<u>48,175</u>	<u>15,893</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Faculty of Homeopathy	17,900	5,000
Clinics	24,275	4,243
Society of Homeopaths	<u>6,000</u>	<u>-</u>
	<u>48,175</u>	<u>9,243</u>

9. NET (EXPENDITURE)

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,976	2,329
Finance costs	885	937
Governance costs - Auditor's remuneration	<u>8,400</u>	<u>7,500</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

The Trustees received no emoluments during the year (2022: nil).

Reimbursed expenses to 5 trustees totalled £1,815 (2022: £1,523). All expenses were the reimbursement of travel and meeting related costs.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	247,023	193,378
Social security costs	21,623	16,547
Other pension costs	<u>12,343</u>	<u>9,831</u>
	<u>280,989</u>	<u>219,757</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Direct charitable activities	<u>6</u>	<u>5</u>

The notes form part of these financial statements

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>1</u></u>

The total employee benefits of the key management personnel of the Trust were £90,689 (2022: £87,367).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	443,066	45,212	488,278
Income from charitable activities			
Other - Misc.	1,292	-	1,292
Clinics	-	12,425	12,425
Activities for generating funds	<u>15,533</u>	<u>-</u>	<u>15,533</u>
Total	<u>459,891</u>	<u>57,637</u>	<u>517,528</u>
EXPENDITURE ON			
Raising funds	58,153	1,178	59,331
Charitable activities			
Increasing public access	140,655	57,637	198,292
Provision of information	204,934	1,581	206,515
Research and development	1,756	-	1,756
Training of healthcare professionals	<u>18,211</u>	<u>-</u>	<u>18,211</u>
Total	<u>423,709</u>	<u>60,396</u>	<u>484,105</u>
Net (losses) on investments	<u>(55,526)</u>	<u>(26,109)</u>	<u>(81,635)</u>
NET (EXPENDITURE)	<u>(19,344)</u>	<u>(28,868)</u>	<u>(48,212)</u>
Transfers between funds	<u>11,372</u>	<u>(11,372)</u>	<u>-</u>
Net movement in funds	<u>(7,972)</u>	<u>(40,240)</u>	<u>(48,212)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>415,009</u>	<u>229,617</u>	<u>644,626</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>407,037</u></u>	<u><u>189,377</u></u>	<u><u>596,414</u></u>

The notes form part of these financial statements

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	3,903	27,407	31,310
Additions	<u>-</u>	<u>1,979</u>	<u>1,979</u>
At 31 August 2023	<u>3,903</u>	<u>29,386</u>	<u>33,289</u>
DEPRECIATION			
At 1 September 2022	3,117	22,863	25,980
Charge for year	<u>259</u>	<u>1,717</u>	<u>1,976</u>
At 31 August 2023	<u>3,376</u>	<u>24,580</u>	<u>27,956</u>
NET BOOK VALUE			
At 31 August 2023	<u>527</u>	<u>4,806</u>	<u>5,333</u>
At 31 August 2022	<u>786</u>	<u>4,544</u>	<u>5,330</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2022	628,583
Additions	30,170
Disposals	(141,572)
Revaluations	<u>(4,523)</u>
At 31 August 2023	<u>512,658</u>
NET BOOK VALUE	
At 31 August 2023	<u>512,658</u>
At 31 August 2022	<u>628,583</u>
	Listed investments £
MARKET VALUE	
At 1 September 2021	657,926
Additions	155,499
Disposals	(103,183)
Revaluations	<u>(81,660)</u>
At 31 August 2022	<u>628,583</u>
NET BOOK VALUE	
At 31 August 2022	<u>628,583</u>

The notes form part of these financial statements

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

14. FIXED ASSET INVESTMENTS continued

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>512,658</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>516,708</u>	<u>499,554</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	27,750	14,035
Prepayments and accrued income	<u>10,394</u>	<u>13,476</u>
	<u>38,144</u>	<u>27,511</u>

Included within other debtors above is £21,447 (2022: £nil) which is due from a connected charity and related party, Hahnemann House Trust.

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	9,463	8,177
Grants payable	22,100	50,000
Other creditors	29,991	28,990
Accruals and deferred income	19,583	15,623
Related party creditors	<u>2,311</u>	<u>6,708</u>
	<u>83,448</u>	<u>109,498</u>

Grants Payable

	£ 2023	£ 2022
Grants payable at 1 September 2022	50,000	100,000
Grants not accrued in previous year	38,852	4,156
Grants approved within the current year	68,270	47,770
Grants not accrued in current year	<u>(46,380)</u>	<u>(38,852)</u>
	157,122	113,074
Grants paid during the year	<u>(89,902)</u>	<u>(63,074)</u>
Grants payable at 31 August 2023	<u>22,100</u>	<u>50,000</u>
Grants payable within one year	<u>22,100</u>	<u>50,000</u>
	<u>22,100</u>	<u>50,000</u>

Grant Commitments

In addition to the amounts committed and accrued noted above, the Trustees have also authorised certain grants which are subject to the recipient fulfilling certain conditions. The total amount authorised but not accrued as expenditure at 31 August 2023 was £46,380 (2022: £38,852).

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>4,435</u>	<u>4,180</u>

18. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	263,456	(122,097)	36,731	178,090
Designated	<u>143,581</u>	<u>-</u>	<u>(36,731)</u>	<u>106,850</u>
	407,037	(122,097)	-	284,940
Restricted funds				
Mervyn Madge Fund	10,408	-	-	10,408
Samuel Goodenough Trust	66,777	(3,965)	-	62,812
Phillips Memorial	111,982	(39,492)	-	72,490
P Fisher	210	-	-	210
Homeopathy for the Home	<u>-</u>	<u>82,073</u>	<u>-</u>	<u>82,073</u>
	<u>189,377</u>	<u>38,616</u>	<u>-</u>	<u>227,993</u>
TOTAL FUNDS	<u>596,414</u>	<u>(83,481)</u>	<u>-</u>	<u>512,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	339,151	(452,847)	(8,401)	(122,097)
Restricted funds				
Samuel Goodenough Trust	(1)	(5,811)	1,847	(3,965)
Phillips Memorial	(1)	(33,121)	(6,370)	(39,492)
Scottish Homeopathic Research and Education Trust	15,184	(15,184)	-	-
Blackie Foundation Trust	35,000	(35,000)	-	-
Homeopathy for the Home	<u>100,001</u>	<u>(17,928)</u>	<u>-</u>	<u>82,073</u>
	<u>150,183</u>	<u>(107,044)</u>	<u>(4,523)</u>	<u>38,616</u>
TOTAL FUNDS	<u>489,334</u>	<u>(559,891)</u>	<u>(12,924)</u>	<u>(83,481)</u>

The notes form part of these financial statements

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	261,076	(19,344)	21,724	263,456
Designated	<u>153,933</u>	<u>-</u>	<u>(10,352)</u>	<u>143,581</u>
	415,009	(19,344)	11,372	407,037
Restricted funds				
Homeopathic Post Graduate	11,372	-	(11,372)	-
Mervyn Madge Fund	10,408	-	-	10,408
Samuel Goodenough Trust	72,024	(5,247)	-	66,777
Phillips Memorial	135,603	(23,621)	-	111,982
P Fisher	<u>210</u>	<u>-</u>	<u>-</u>	<u>210</u>
	<u>229,617</u>	<u>(28,868)</u>	<u>(11,372)</u>	<u>189,377</u>
TOTAL FUNDS	<u>644,626</u>	<u>(48,212)</u>	<u>-</u>	<u>596,414</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	459,891	(423,709)	(55,526)	(19,344)
Restricted funds				
Samuel Goodenough Trust	-	(2,006)	(3,241)	(5,247)
Phillips Memorial	-	(753)	(22,868)	(23,621)
Scottish Homeopathic Research and Education Trust	15,212	(15,212)	-	-
Blackie Foundation Trust	30,000	(30,000)	-	-
Clinics Appeal	<u>12,425</u>	<u>(12,425)</u>	<u>-</u>	<u>-</u>
	<u>57,637</u>	<u>(60,396)</u>	<u>(26,109)</u>	<u>(28,868)</u>
TOTAL FUNDS	<u>517,528</u>	<u>(484,105)</u>	<u>(81,635)</u>	<u>(48,212)</u>

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	261,076	(141,441)	69,827	178,090
Designated	<u>153,933</u>	<u>-</u>	<u>(58,455)</u>	<u>106,850</u>
	415,009	(141,441)	11,372	284,940
Restricted funds				
Homeopathic Post Graduate	11,372	-	(11,372)	-
Mervyn Madge Fund	10,408	-	-	10,408
Samuel Goodenough Trust	72,024	(9,212)	-	62,812
Phillips Memorial	135,603	(63,113)	-	72,490
P Fisher	210	-	-	210
Homeopathy for the Home	<u>-</u>	<u>82,073</u>	<u>-</u>	<u>82,073</u>
	<u>229,617</u>	<u>9,748</u>	<u>(11,372)</u>	<u>227,993</u>
TOTAL FUNDS	<u>644,626</u>	<u>(131,693)</u>	<u>-</u>	<u>512,933</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	799,042	(876,556)	(63,927)	(141,441)
Restricted funds				
Samuel Goodenough Trust	(1)	(7,817)	(1,394)	(9,212)
Phillips Memorial	(1)	(33,874)	(29,238)	(63,113)
Scottish Homeopathic Research and Education Trust	30,396	(30,396)	-	-
Blackie Foundation Trust	65,000	(65,000)	-	-
Clinics Appeal	12,425	(12,425)	-	-
Homeopathy for the Home	<u>100,001</u>	<u>(17,928)</u>	<u>-</u>	<u>82,073</u>
	<u>207,820</u>	<u>(167,440)</u>	<u>(30,632)</u>	<u>9,748</u>
TOTAL FUNDS	<u>1,006,862</u>	<u>(1,043,996)</u>	<u>(94,559)</u>	<u>(131,693)</u>

PERMANENT ENDOWMENTS

Permanent endowments are funds for which only the income from the endowment can be used to fund activities. The principal of the endowment cannot be spent. There are currently no permanent endowments held by Homeopathy UK.

RESTRICTED FUNDS

Homeopathy UK holds restricted funds which are given by donors for particular activities and can only be spent for those activities. The following are the restricted funds held by Homeopathy UK:

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

18. MOVEMENT IN FUNDS - continued

Philips Memorial: The fund is for use in Kent and for the promotion and advancement of homeopathy.

Samuel Goodenough Trust: During the 2021 financial year, with approval from the Charity Commission and former Samuel Goodenough Trust Trustees, this fund, totalling £60,143 at the date of transfer, was reclassified from permanent endowment to restricted. The purpose for this fund is for the furtherance of education, research and promotion of veterinary homeopathy.

Blackie Foundation Trust: is a grant from the Blackie Foundation Trust to support Homeopathy UK charitable and low cost clinics and to help develop educational opportunities through the clinics.

Peter Fisher Fund: is a fund in memory of Dr Peter Fisher for homeopathic research, education and international collaboration.

SHRET (Scottish Homeopathic Research & Education Trust): is a Scottish charity which donated restricted funding to support Homeopathy UK charitable clinics running in Scotland.

Mervyn Madge Fund: is for the naming of a section of a library focused on homeopathic pharmacy in memory of the late Christina Brenda Madge.

Homeopathy for the Home Fund: A restricted donation for the development and delivery of a homeopathy course for the public which will enable attendees to become confident self-prescribers of homeopathy for acute use. This course will be launched in 2024 and will be hybrid in its delivery providing online presentations and live stream sessions. The course features key educators from across homeopathy in the UK and will be provided on a rolling basis.

DESIGNATED FUNDS

Homeopathy UK decided the accounts from 2018-19 going forward would identify designated funds which quantify ongoing commitments into future accounting periods. This is to present a clearer picture of the true levels of unrestricted funds available to the organisation.

The funds are designated for ongoing grant commitments, funding to cover at least 6 months of our charitable clinic operations and redundancy costs in the event the charity needs to wind down unexpectedly.

TRANSFERS BETWEEN FUNDS

Designated fund: The transfers between the designated fund and the general fund is to bring this fund in line with the commitments listed in this note above.

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

19. RELATED PARTIES

Ultimate controlling party

The Board of Trustees are the ultimate controlling party as set out by the governing document.

(i) The Faculty of Homeopathy

The Faculty of Homeopathy (FoH) is a connected non-profit organisation, with whom Homeopathy UK shares a number of Council Members. The various related party transactions and balances have been detailed below:

Grant Commitment

During the year ended 31 August 2021, Homeopathy UK made a grant commitment of £165,000 to The Faculty of Homeopathy as agreed by the Homeopathy UK Council. This grant was to support the Faculty across a 3 year period, as detailed below:

	£
Year ended 31 August 2021	60,000
Year ended 31 August 2022	55,000
Year ended 31 August 2023	<u>50,000</u>
	<u>165,000</u>

The total grant commitment of £165,000 was recognised as expenditure within the year ended 31 August 2021.

A further grant of £5,400 was awarded and paid to the Faculty of Homeopathy within the year ended 31 August 2023.

Grants Paid

During the year, the following amounts were paid to the Faculty of Homeopathy.

	2023 £	2022 £
Grant paid during the financial year	<u>55,400</u>	<u>50,000</u>
	<u>55,400</u>	<u>50,000</u>

Grant Liability

At the financial year end, the following amounts were outstanding to the Faculty of Homeopathy in respect of the grant commitment, as detailed above.

	2023 £	2022 £
Due within one year	<u>12,500</u>	<u>50,000</u>
	<u>12,500</u>	<u>50,000</u>

Support of the Charity

Homeopathy UK have agreed to settle any outstanding debts of The Faculty of Homeopathy where they are unable to meet such obligations.

(ii) The William Kadleigh Memorial Fund

The William Kadleigh Memorial Fund is an unincorporated connected charity whose capital funds are held and managed by Homeopathy UK on behalf of the Kadleigh Committee.

As at the balance sheet date, funds held on behalf of the charity total £2,311 (2022: £966) and are included within related party creditors.

HOMEOPATHY UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2023

20. RELATED PARTIES - continued

(iii) Hahnemann House Trust

Hahnemann House Trust is an unincorporated connected charity with Homeopathy UK and Homeopathy UK is the Trustee of the charity. Funds are used to maintain homeopathic artefacts and support homeopathic education and research.

Homeopathy UK also cross charged certain office and staff shared costs totalling £37,189 (2022: £29,172) within the financial year.

At the year end, the Hahnemann House Trust owed £21,447 (2022: £5,743 HHT owed HUK) to Homeopathy UK. This balance is included within other debtors and other creditors in the previous year respectively.

21. PENSION

Homeopathy UK contributes to staff pensions. The majority of staff are enrolled in a statutory pension scheme, however those staff members hired before 2015 have been able to retain their individual defined contribution schemes with 8% of salary being paid by the employer.

The pension cost charge represents contributions payable by Homeopathy UK to these schemes and amounted to £9,279 within the financial year (2022: £9,809).

There were outstanding pension contributions of £1,036 as at 31 August 2023 (2022: £1,357).

All expenses under the pension scheme are included within unrestricted charitable activities.

Find us online:



www.homeopathy-uk.org



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Homeopathy.UK



HomeopathyUK

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