



**HOMEOPATHY
UK**



Annual Report and Financial Statements

For the year ended 31 August 2022

Company number: 00102915 (England and Wales)

About Homeopathy UK

We are the UK's leading charity for the promotion of homeopathy. We want everyone to understand the value of homeopathy and be able to access high-quality treatment from registered healthcare professionals.

Our Trustees

Mrs Margaret Wyllie – retired 3 May 2023

Mr John Morgan – Chair

Mrs Patricia Donnachie - resigned 6 March 2023

Mr Peter Gregory - appointed 23 January 2023

Mr Donald Gunn

Ms Selina Hatherley – appointed 6 October 2022

Mr Richard O'Quinn

Mr Robert Orchard

Dr Gary Smyth

Ms Elizabeth Tucker – retired 3 May 2023

Joanna Jensen – appointed 23 Oct 2022/resigned 12 Dec 2022

Chief Executive and Company Secretary: Mrs Cristal Skaling-Klopstock

Registered Office:

Hamilton House, Mabledon Place, London WC1H 9BB

Registered Charity numbers:

235900 (England, Wales and Northern Ireland)

SC049515 (Scotland)

Company number: 00102915 (England and Wales)

Auditors:

Sayer Vincent LLP, Invicta House, 108-114 Golden Lane,
London EC1Y 0TL

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A message from our Chair



This has been another busy and successful year for Homeopathy UK. Our small staff team, guided by CEO Cristal Skaling-Klopstock, work incredibly hard and I cannot praise them highly enough for their continuing loyalty and dedication. For a small charity, we achieve amazing results. “Guid gear gangs in sma’ bulk” (for our southern readers – “good things come in small parcels”).

First and foremost has to be our ever-expanding network of charitable clinics around the UK. That these are meeting an obvious need is borne out by the numbers of patients seeking appointments. The clinics provide a valuable resource and we are able to run as many as we can fund and staff. Androulla Pillos-Smith has stepped up from her previous role to that of Clinics Manager and is doing a sterling job. And long-serving staff member Tracey Simmons has been holding the fort very ably in the absence of our Business Development Manager.

We welcomed two new members of staff this year: Sam Westcott who takes charge of Marketing and Communications and Sarah Indranie as Operations Manager. Both Sarah and Sam bring fresh ideas and enthusiasm and are already making a positive impact.

Their arrival coincided with a move to new premises. We have left CAN in Old Street and are now in Bloomsbury, near Kings Cross in London, in a space which is much better suited to our needs. The staff continue to enjoy hybrid working and have also been able to take advantage of a salary sacrifice scheme which enables them to buy an electric car.

Thanks to our Royal Patron, HRH The Duke of Gloucester, we once again received an invitation to the Queen’s Garden Party at Buckingham Palace. This time, the honour fell to Trustee Liz Tucker and CEO Cristal to represent the charity.

Our charity is in good health financially, despite the vagaries of the markets. The Finance Committee and CEO monitor the situation closely, maintaining our operational and financial stability. Fundraising remains difficult post pandemic and we rely on generous legacies and donations from our supporters to continue our work. Our sincere thanks to all who are able to contribute.

Cristal also chairs 4Homeopathy (4H) in the UK, which was created to help promote and defend homeopathy in a unified way. Homeopathy is an important part of complementary and integrated medicine and for those reasons Homeopathy UK is a signatory on the recent People's Declaration for Complementary and Integrative Health (TCIH), a global call for a person-centred and holistic approach to healthcare.

Cristal and I continue to represent Homeopathy UK in Europe, between us taking on major roles in the European Federation of Homeopathic Patients' Associations and the European Committee for Homeopathy, which in turn lead to involvement in other European lobbying groups. This helps to keep H-UK at the forefront of homeopathy and CAM in Europe.

Perhaps it's still a little early to cheer, but there has been some positive media coverage for homeopathy during the past year. Maybe the wheel is turning and, as a more integrated approach to healthcare and patient-centredness start to become both desirable and normal, homeopathy will no longer be such an easy target for criticism. Certainly, the public vote with their feet and homeopaths and homeopathic pharmacies have never been busier.

Having served two terms as Chair, it is now time for me to stand down and pass the reins to John Morgan who has been a very able Vice-Chair and I know will bring fresh ideas and continue the positive development of H-UK. John is a well-known and highly respected member of our homeopathic community; he is the founder and managing director of Helios Homeopathic Pharmacy and a long-standing Member of the Faculty of Homeopathy and Fellow of the Society of Homeopaths.

It has been an honour and a privilege to serve as Chair and I am extremely proud of what we have achieved over recent years. The success and growth that we have enjoyed have only been possible thanks to our dedicated staff and trustees, as well as the tremendous backing we've received from our supporters and friends across the UK. I have met many interesting people, visited some fascinating places and made some lifelong friends. Thank you all for your support, which is very much appreciated.

I have every confidence that the organisation will go from strength to strength in the years to come. Long may H-UK continue to pack a powerful punch!

A handwritten signature in black ink, reading 'M Wyllie'. The signature is written in a cursive style with a long horizontal line extending from the bottom of the 'y'.

Margaret Wyllie

Our vision is for everyone in the UK to understand the value of homeopathy and be able to access high-quality treatment from registered healthcare professionals.

Our mission is to raise awareness of homeopathy as an effective healthcare option by educating the public and promoting registered healthcare professionals.

Our goals

Over the period, the charity's strategic goals were to:

- 1. Make homeopathy available to all through the provision of clinics, advice and support.**
- 2. Promote homeopathy to new audiences through publications and digital activity.**
- 3. Collaborate with sector partners to promote and defend homeopathy in the UK and internationally.**
- 4. Support research and training.**
- 5. Fundraise in order to grow our supporter base and increase donations.**

Making Homeopathy available to all



Edinburgh

Karen Hooten, RSCN BSc (Hons), FFHom (Nurse)

Liverpool

- Dr Hugh Nielsen BA(Oxon), MA, BM, BCh, MRCP, FFHom
- Emma McEvoy BA, DipHomMed, DSH, MARH

Norwich

Dr Michel Raggoo BMBS, MRCGP, LFHom (Med)

Winchester

Dr Tim Foster MB, BS, MRCGP, MFHom

Kent

Wendy Scrase MSc, MFHom (Nurse)

Coatbridge

Dr Clare Willocks MBChB, BSc (Hons), MRCOG, MFHom, EEM CLP

New Clinics

Dumfries & Galloway (formerly Stranraer)

Elaine Hamilton RGN BSc (Hons) Homeopathy, FFHom

Scottish Borders

Luci Joan Lawless RSHom

Virtual Clinic

Dr Gabriella Day BSc (Hons), MBBS (Hons), MRCP DCH, MRCGP, MFHom

Funded Clinics

Garden Homeopathy (London)

Rix Pyke & Dodo Kitching

Battling On (Cornwall)

Ian Webster

Our clinics:

Our network of charitable clinics – and those that we support with grant-funding – remain at the heart of what we do as an organisation. Through our clinics, we are able to meet our core objective of providing high-quality free (or low cost care to those who would otherwise be unable to access it.

All of our clinics are run by experienced practitioners who are registered with one of the UK's main three registering bodies. On average, our charitable clinics run for two half days per month, although this increases where demand is high.

This year, our network of nine charitable clinics has continued to go from strength to strength. We have launched two new clinics, rebranded a third and seen a return of face-to-face appointments.

New clinics:

In February, we opened Scottish Borders Homeopathy in Galashiels run by Society member Luci Joan Lawless. Initially offering one afternoon session per month, the clinic proved so popular that we added a second clinic.



Dumfries & Galloway Homeopathy,
Catstrand

We also rebranded our Stranraer clinic as Dumfries & Galloway Homeopathy in February as the clinic moved to a wonderful new location, Catstrand. Practitioner Elaine Hamilton – and her patients – are extremely happy in their new, healing space and the clinic continues to thrive.

In May, we opened our UK-wide Virtual Clinic, in direct response to patient demand. The clinic is run by GP and Faculty member Dr Gabriella Day and has been enormously successful from the outset, with high demand for appointments. The clinic is fully booked several months ahead and is clearly providing a much-needed service to patients who cannot afford or access homeopathic care elsewhere.



Norwich Homeopathy,
Complementary Health Care

Linking with the local community:

Many of our clinicians have forged excellent links within their local community, offering their services through other charities. In January, Dr Tim Foster opened a homeopathy clinic at Trinity Winchester, a day service for homeless and vulnerable people in Winchester. Initially opened as a pilot, the clinic has proved extremely popular and is now a regular fixture at Trinity.

Wendy Scrase (Kent) has also forged close links with the nearby community Physic Garden and has seen a steady stream of patients come from there.



The Physic Garden, Kent

Farewell:

Robin Grenfall-Cowan, one of our longest-standing practitioners, retired from his post at Liverpool Homeopathy this year. We were extremely sorry to see him go and are looking for a suitable replacement.

Grant-funded clinics:

We also provide funding to a number of specialist clinics:

New Veterans' Clinic – in March, we were delighted to support former soldier turned homeopath Gabby Arthur with her new clinic helping military veterans who are struggling to return to civilian life.

We also continued to provide much needed support and funding to:



Garden Homeopathy,
South London

Garden Homeopathy – Rix Pyke & Dodo Kitching – an essential service for inner city South London residents run from a yurt in a community garden

Battling On – Ian Webster (Cornwall) – this clinic is provided in association with the charity Battling On which supports veterans.

Plans for next year

- Promote clinics locally (via PR and promotional materials) and digitally (Google My Business and social media ads) to ensure all clinics are fully booked.
- Develop and grant fund new clinics, prioritising areas of need and/or specific patient groups.
- Ensure patient satisfaction remains high.
- Work with practitioners to find local partners to strengthen the clinics' community roots.

This Year

- Our clinics held 580 appointments [2021: 544).
- Our clinicians saw 320 new patients.
- We treated patients for a wide range of chronic and acute conditions.

Feedback from our clinics is excellent



**Would
recommend
the clinic to
a friend**



**"Practitioner
was polite,
friendly and
professional"**



**"Practitioner
listened
to me"**

Data collected from the clinics show that patients are seeking help for both chronic conditions and acute problems such as:

migraines

**chronic
bowel
conditions**

**perimenopausal
issues**

depression

endometriosis

anxiety

osteoarthritis

PTSD

asthma

**polycystic
ovary
syndrome**

allergies

hypertension

eczema

agoraphobia

Promote homeopathy to new audiences

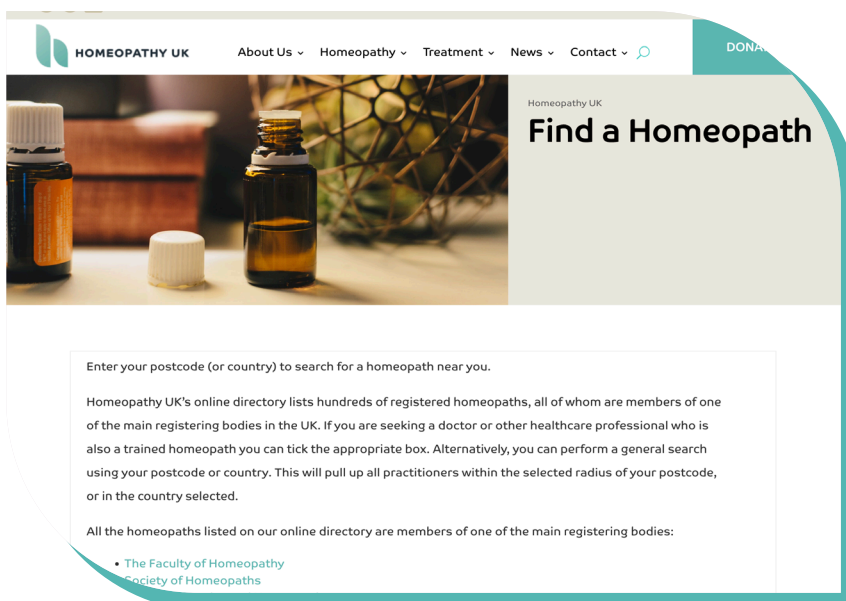
Social media

Social media plays a key role in our efforts to spread the word about homeopathy. We regularly post engaging and relevant content across our three channels – Facebook, Instagram and LinkedIn – and have seen our followers and engagements soar through some innovative activity such as product giveaways.



Our website

Our website is key to our promotional efforts and traffic continues to grow year on year. Our clinics section is extremely popular and patients can now book and amend appointments online. We have a regular blog section and patient success stories are being added regularly. Our Find-A-Homeopath tool and Conditions Directory remain our most visited sections.



Our year online



26,178

Facebook
likes



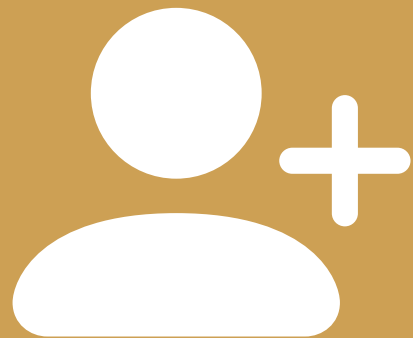
324,452

New website
users



2,994

Instagram
followers



405

LinkedIn
connections

PR/Media

Whilst the UK media continues to remain largely negative about homeopathy, we have secured some good local coverage about our clinics which resulted in enquiries and bookings. We also had a positive piece in national magazine The Lady which included a quote from Dr Gabriella Day from our Virtual Clinic.



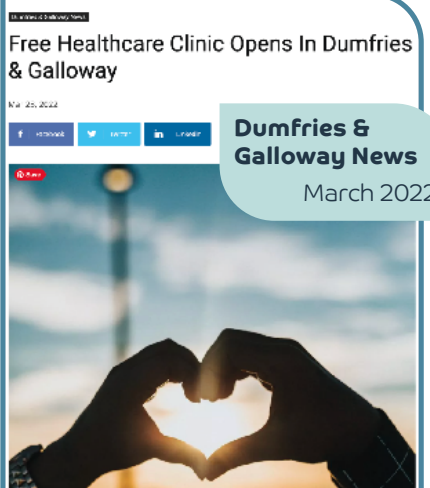
The Lady
September 2022

HOMEOPATHY

WHAT IS IT?
Homeopathy is based on the principle that 'like cures like', so a substance that causes certain symptoms can also help to cure them. Its second principle is based around dilution and shaking, known as 'succussion', under the theory that the more a substance is diluted, the greater is its power to treat symptoms. It's based on ideas developed in the 1790s by German doctor Samuel Hahnemann (1755-1843).

WHAT IT ENTAILS
Homeopathic remedies, in the form of pills, capsules or tinctures, are made of animal, vegetable or mineral substances that have been diluted many times until there is only a trace of the original left. When you are diagnosed, the homeopath will ask you about your health conditions, general wellbeing, diet and lifestyle.

WHAT PRACTITIONERS SAY
Dr Gabriella Day works as a GP and homeopath at charitable clinics run by Homeopathy UK and her own practice in Winchester and Havant. She was first exposed to homeopathy as a child when her grandmother, a naturopath, gave her remedies for bruises and



Dumfries & Galloway News
March 2022

Free Healthcare Clinic Opens In Dumfries & Galloway

Homeopathy UK has opened a new charitable clinic in Dumfries and Galloway, offering free homeopathic care to those who might not usually be able to afford it.

Dumfries and Galloway Homeopathy will be headed up by experienced homeopath



The North Edinburgh News
July 2022

Edinburgh Healthcare Clinic offers free face-to-face appointments

Edinburgh Homeopathy - which offers free homeopathic care to people who would otherwise be unable to access it - is returning to face-to-face consultations after Covid forced the clinic to move online.

Edinburgh Homeopathy is open to patients in Edinburgh and the surrounding areas two Fridays per month 10am-1pm and one Friday a month 1.30-4.30pm at Mulberry House, 21 Manor Place, Edinburgh EH3 7DX. Appointments and first prescriptions are free of charge.

The clinic is headed up by experienced NHS nurse and homeopath




Galloway News
March 2022

Achangetotry homeopathy

Free homeopathy care is on offer to people who would not usually be able to afford it.

Homeopathy UK has set up a new charitable clinic which will take place at the CatStrand in New Galloway every other Wednesday.

The Dumfries and Galloway service will be headed up by experi-



The Southern Reporter
March 2022

Charity sets up new clinic to provide homeopathy service in Galashiels

A healing process is being offered in Galashiels after a charity set up a free homeopathy clinic in the town.

By Paul Kelly
Published: 2nd March 2022, 2:39 pm
Updated: Wednesday, 2nd March 2022, 2:39 pm



Peebleshire News
March 2022

Galashiels: Charity sets up new free homeopathy clinic

A HEALING process is being offered in Galashiels after a charity set up a free homeopathy clinic in the town.

Scottish Borders Homeopathy is run by qualified homeopath Luci Lawless, a licensed practitioner since 1998, and has appointments available on the last Friday of every month, from 1pm to 4pm, at Complete Health Borders, 36 Gala Park.

Homeopathy is a complementary or alternative medicine based on a series of ideas developed in the 1790s by a German doctor called Samuel Hahnemann and aims to treat the whole person rather than just symptoms.



Norwich Evening News
September 2022

Homeopathy clinic offering free advice in city centre

A new free healthcare clinic has opened in Norwich in Exchange Street - Credit: PAYG PR

A former GP is offering a new free healthcare clinic for people wishing to learn more about homeopathy.

Found at The Complementary Health Clinic in Exchange Street, in connection with Charitable Homeopathy UK clinic, Norwich Homeopathy is run by former GP Dr Michel Raggoo.



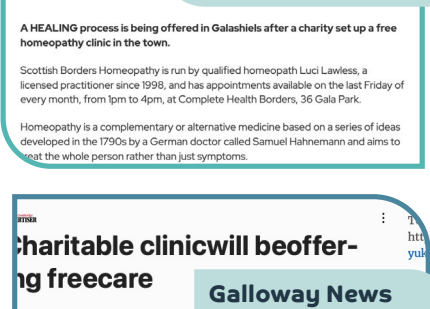
Be.
April 2022

Charity clinic offers free homeopathy

A NEW charitable clinic has opened in Dumfries and Galloway, offering free homeopathy to those who might not usually be able to afford it.

Homeopathy UK is behind the new clinic, which is based in Dumfries and Galloway. The clinic will offer a wide range of ailments and conditions.

Consultations and first prescriptions are free of charge. Homeopathy UK is a charity and the clinic is run by experienced homeopath Gabriella Day.



Galloway News
April 2022

Charitable clinic will offer free care

Homeopathy UK has opened a new charitable clinic in Coatbridge offering free homeopathic care to people who might usually be unable to afford it.

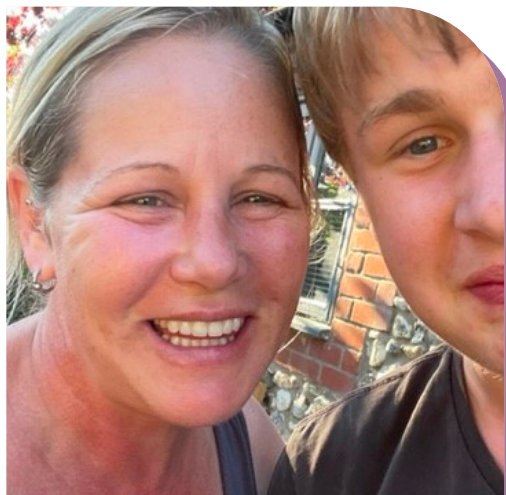
The clinic, which will run virtually, will be headed up by experienced healthcare professional Dr Gabriella Day, MBChB, BSC.

During our consultations, I will listen to you and your experience in order to help you to achieve better health and vitality.

Consultations and first prescriptions are free of charge.

Patient testimonials

Real, personal experiences of homeopathy are one of the most powerful ways we can help to spread the homeopathy message. This year, we have made some changes to the way in which we obtain these stories and as a result, have seen numbers increase. We use these stories on the success stories section of our website, on social media and in our magazine Health & Homeopathy.



“ I’m blown away by how powerful homeopathy can be. It’s been absolutely life-changing and I’d like to thank my homeopath Zoe from the bottom of my heart for saving our family. ”

Sarah Goodman and son Luke

“ I will never be dissuaded from the belief that homeopathy is the way forward for all ailments and conditions. ”

Anita Atkinson



“ I was so impressed by the whole homeopathic approach that in 2019 I attended a weekend course with a view to becoming a homeopath myself. By the end of the weekend, I was hooked and am now in my fourth and final year of training. ”

Melissa Turner

Our magazine

Health & Homeopathy is available to our supporters and is also very popular with patients at our charitable clinics. Published three times a year, each issue includes sector news, features on complementary and alternative medicines, interviews with patients and clinicians, remedies for conditions and life stages, health and well-being, products and book recommendations.

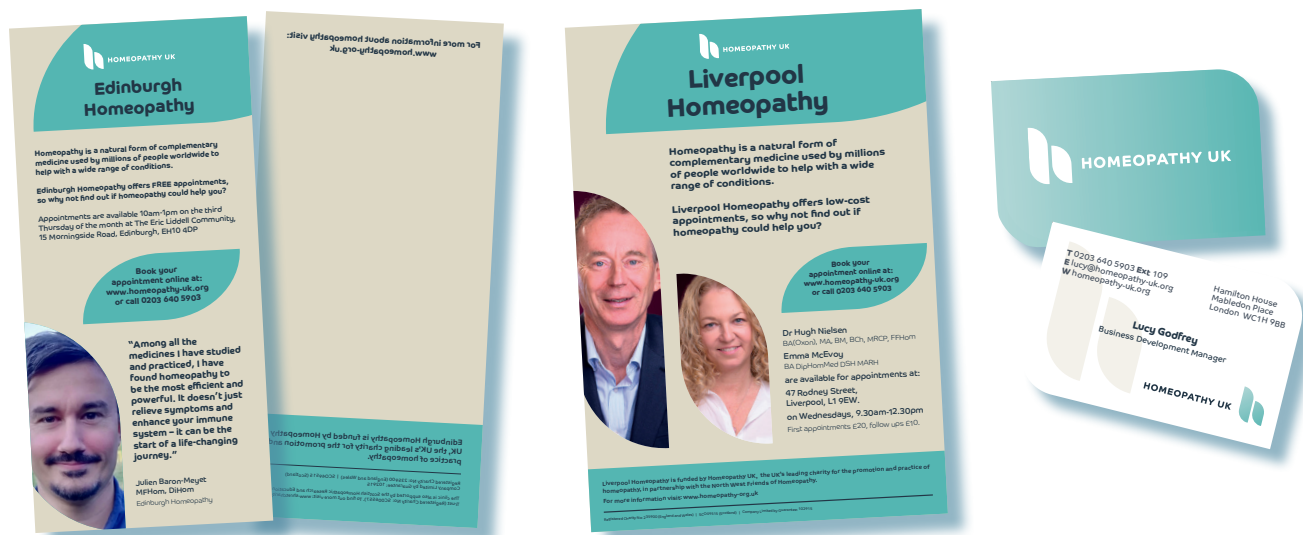


This year, we took H&H online which has enabled us to reach a new readership and increase traffic to our website. The dedicated Health and Homeopathy magazine section features a full digital version of the current issue, as well as the three previous back issues.



Clinic materials

We have revamped our clinic materials with new posters and postcards. These can be given to patients and also distributed within the local community.



Plans for next year

- Increase investment in social media to help us reach a wider audience
- Further develop our website to ensure we are being seen by the right people at the right time
- Work with bloggers (rather than journalists) to help promote the homeopathy message
- Continue to place patient testimonials at the heart of our communications
- Produce patient leaflets focusing on specific life stages and conditions
- Attend exhibitions / events to spread the word in person

Collaborate with sector partners

Our UK partnerships

4Homeopathy

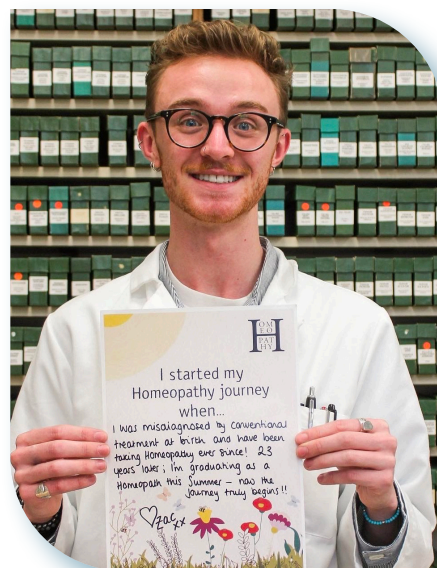
We continue to work closely with our UK sector colleagues under the 4H coalition to promote and defend homeopathy.

- **Homeopathy Awareness Week**

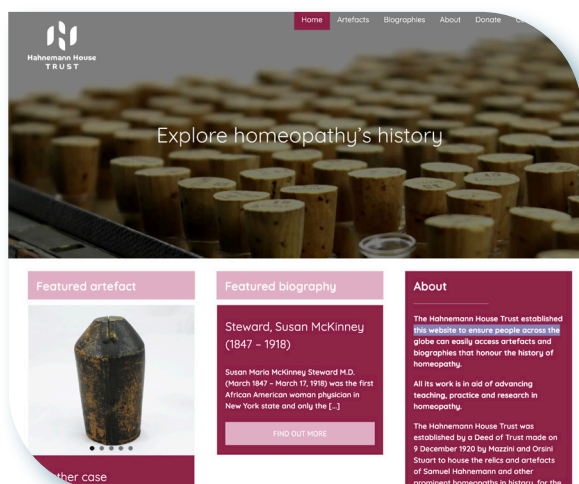
This year, the main audience for our annual campaign was practitioners rather than the public. We engaged the profession with a “How did you start your homeopathy journey” campaign, sending packs of branded items including posters, stickers and cards to share with their patients. These posters were photographed and shared to social media. The campaign had good engagement.

- **Other activities**

4H has also worked together on short videos of patients on the street talking about how homeopathy has helped them.



The Hahnemann House Trust (HHT)



As trustee of the HHT, we continue to play a key role in preserving the legacy of homeopathy. The HHT houses a unique collection of letters, books and personal artefacts belonging to Dr Hahnemann – and other key figures from homeopathy’s past – which can be viewed free of charge in a virtual museum.
(www.hahnemannhouse.org)

Our international partnerships

We also work closely with international partners to support nations where homeopathy is under threat, helping to ensure that patients can retain access to it.

The European Federation of Homeopathic Patients' Associations (EFHPA) – We are members of EFHPA and our CEO Cristal Skaling-Klopstock is the Co-President.



Cristal is also the organisation's liaison with the European Committee for Homeopathy (ECH).

The European Committee for Homeopathy (ECH) represents homeopathic doctors' organisations across Europe. Homeopathy UK's Chair, Margaret Wyllie and CEO Cristal sit on the ECH Council. Margaret is co-ordinator of the ECH's Documentation subcommittee.



Both organisations continue to work hard to improve homeopathy's reputation in the media by sharing patient stories and promoting research which focuses on the benefits of an integrated healthcare approach.

Plans for next year

- Develop new shared resources for 4H members to promote homeopathy across the UK.
- Continue to develop HHT website and launch biographies section.
- Provide information for European countries to build patient groups defending access to homeopathy and medicines via EFHPA and ECH.
- Launch EU-wide communications and lobbying strategy to defend and promote homeopathy.

Research and training

Research

- In March, we funded the English translation of a paper about homeopathy and its use in antimicrobial resistance. This work was done through the Samuel Goodenough fund which was established to support veterinary homeopathy.
- Our website outlines some of the key research into homeopathy, as well as providing a comprehensive database of medical conditions (Conditions Directory).
- Data collected from our charitable clinics is analysed to provide meaningful clinical information.

Training

- We continue to work closely with The Faculty of Homeopathy to ensure that more doctors, nurses, vets, pharmacists, midwives and other healthcare professionals are trained in homeopathy.
- Over the year, we have provided The Faculty with funding to increase the number of healthcare professionals undertaking training through events, virtual teaching and lectures. Many of our charitable clinics are run by Faculty members who stay up to date with CPD and other professional obligations through their membership.
- The Faculty's Congress took place online in September 2021 with attendees from across the globe. The Faculty's 100th Congress is planned for April 2024 and will be not only a UK-wide, but an International homeopathic educational event.



Plans for next year

- Enable Faculty students to gain clinical experience through our charitable clinics.
- Work with the Faculty to boost its recruitment activities
- Provide education to public and healthcare professionals through the charitable clinics.
- Hold at least one information seminar (in person or virtually) for health professionals.

Fundraising

As a charity we receive no government funding, so we remain enormously grateful to the many donors and organisations that support us and enable us to continue our operations.

Over the year, we are fortunate to have benefited from generous legacies, grants and donations from the public.

Legacies once again represented a considerable percentage of our income 81% vs 61% in 2021.

We also received £71,387 in individual donations and grants to support all aspects of our work.

We would like to thank the Blackie Foundation Trust, Scottish Homeopathic & Research and Education Trust, Northwest Friends of Homeopathy and Honeyman Gillespie Trust for their on-going support.



Legacies & Donations

2022 488,278

vs

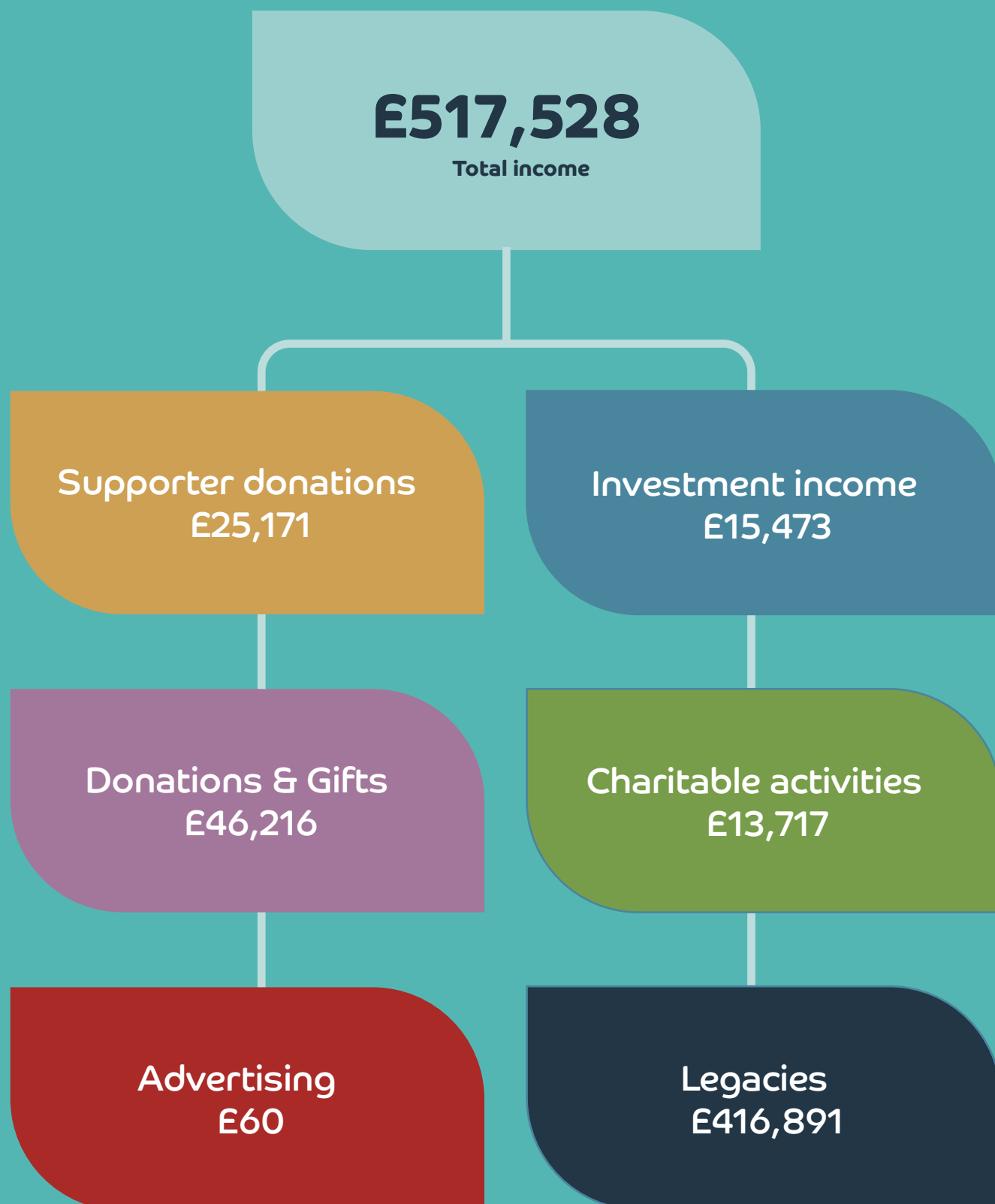
2021 £390,555

Plans for next year

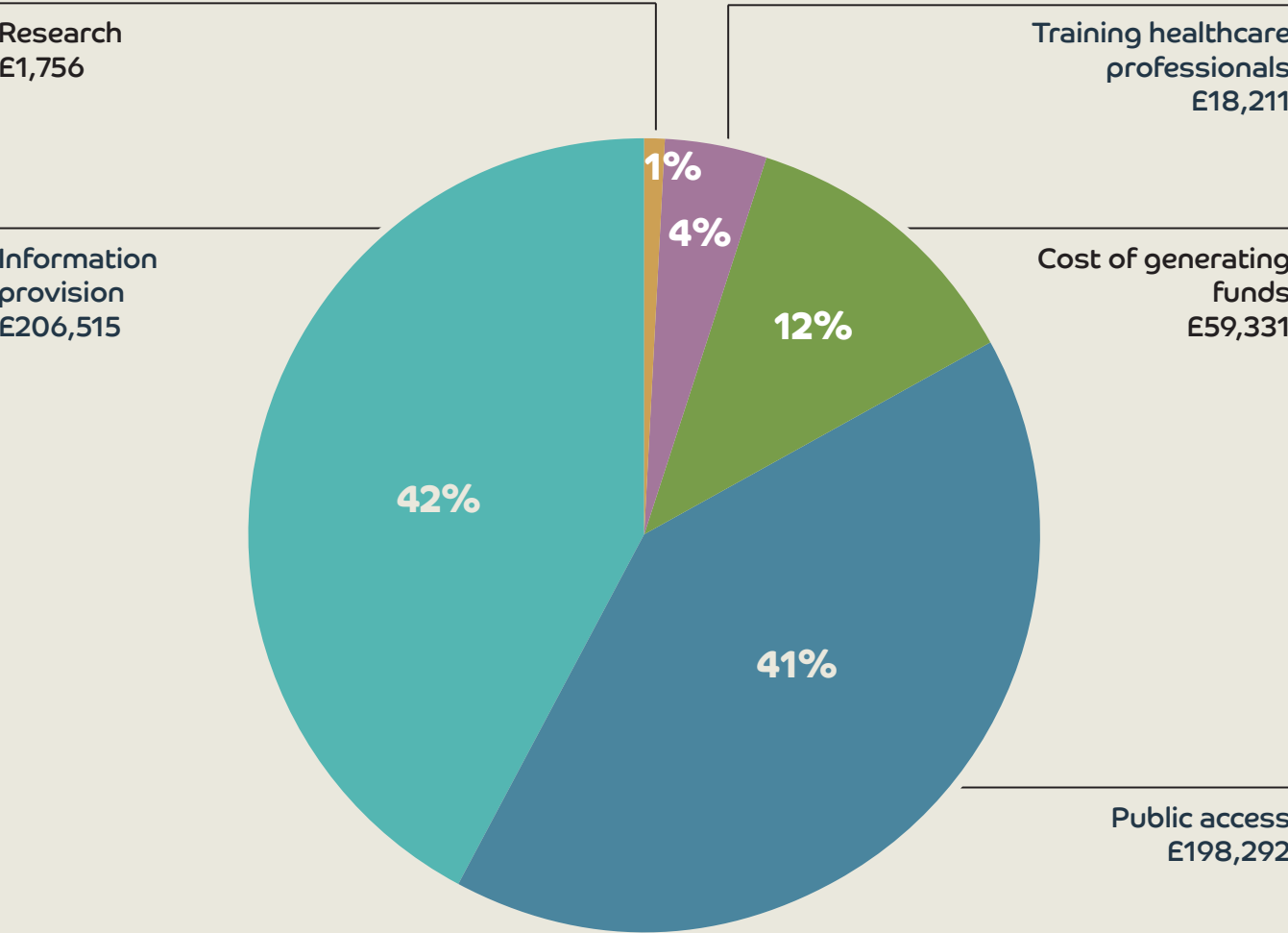
- Apply to new Trusts and Foundations to fund key areas of work.
- Focus on legacies in order to secure the future of the charity.
- Attract high value donors.
- Boost supporter engagement with new activities.
- Cultivate and recruit new patrons.
- Embed fundraising into all communications platforms.
- Attend exhibitions / events to spread the word in person.

This Year

- We received £416,891 in legacies (£265,831 in 2021).
- We received £25,171 in donations from the public (£35,333 in 2021).



Graph of expenditure



£484,105
Total expenditure

Corporate governance

The Trustees, acting as the Council for the charity, meet four times a year to:

- Review the performance of the charity's activities against its strategic and business plans
- Consider particular matters for their attention as laid out in the governing documents
- Direct the executive officers of the charity as appropriate
- In addition, they meet once a year to focus on overarching strategy and undertake detailed planning

Committees

There are four active committees of the Council which provide advice and recommendations in the following areas:

- Finance Committee – financial matters including the appointment of financial advisers and guidance on financial controls
- Grants Committee – the review of grant applications and funding recommendations
- Marketing & Communications – all marcomms work including publications and digital activity
- Business Development – fundraising activities

Management Team

The Homeopathy UK management team is led by the CEO and comprises:

- Marketing & Communications Director
- Operations Manager
- Clinics Manager
- Business Development Manager

The management team meets weekly to discuss, implement and monitor strategy and performance of the charity on the authority delegated by the Trustees.

Remuneration of senior staff

Senior staff salary levels are initially set when recruiting, through external review by employment experts to ensure salaries reflect the current employment market to attract high-calibre candidates to apply for the posts. Once employed, staff member salaries are reviewed based on changes in responsibilities, performance in post and economic changes. CEO recruitment and salary management is undertaken in a similar manner by the Trustees.

Organisational structure (see page 28)

There are five staff members, two full-time and three part-time. Homeopathy UK is committed to equal opportunities. Conditions of employment are set out in the staff materials held on the Citrus HR System.

Reserves policy

The charity relies on legacies and donations or retained reserves to fully fund its activities. Since legacy income is unpredictable in both amount and frequency, the Trustees have agreed that sufficient reserves should be maintained to support the charity's activities for one year.

The charity determines an operating deficit by deducting sustainable income from the cost of its planned activity level for the twelve month period, ensuring that sufficient reserves are retained to meet this operating deficit. In this way, planned increases or enforced

decreases in activity can be managed smoothly.

The target reserves for 2022-23 year were £253,402. At 2021-22 year end the unrestricted free reserves were £263,456 which is more than the target. If the reserve level goes below the annual budgeted deficit the Trustees will consider the charity's financial position and anticipated income to either modify the reserve policy or implement operational reductions to ensure reserves remain aligned with the current policy.

Designated funds of £143,581 are held to ensure the charity has sufficient funding for on-going grant commitments, clinic operations and redundancy costs should it face an unanticipated, emergency wind down.

Restricted funding is used against expenditure that meets the purposes of the funds.

Fundraising costs

The charity's fundraising costs are directly linked with the salaries of the charity's Business Development team who ensure core processes such as gift processing and donor management are undertaken. The team is also responsible for applying to grant funders to secure funding for both current and new projects as well as identifying how to attract additional funding and new donors to the charity.

Grant-making policy

In 2015-6, Homeopathy UK started accepting grant applications for future funding. The grant awarding policy and application is available to the public on the organisation's website. Over the period, £15,893 was spent on grants and a further £38,852 was allocated to Trustee approved projects which are on-going or will start in 2022-3.

The Faculty of Homeopathy

The Faculty of Homeopathy is the only professional body in the UK representing statutorily registered

healthcare practitioners who are qualified in homeopathy – doctors, nurses, midwives, pharmacists, podiatrists and vets.

The Faculty – which has around 500 members – ensures the highest standards of homeopathic training, education and practice. It is also the leading authority on homeopathic medicine and lobbies government, the medical establishment and other key decision-makers for homeopathy to be fully integrated into healthcare systems the UK and worldwide.

Risk management

Trustees and senior staff identify risks to the charity on an ongoing basis. These risks have been documented within a risk register that is ranked by severity. This risk register is regularly discussed and updated at Trustee meetings. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

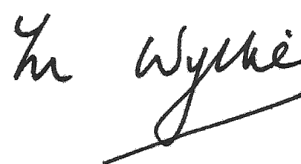
The significant risks identified are shown on Page 27.

Auditors

Our auditors are Sayer Vincent LLP.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act (2006).

On behalf of the Trustees



Mrs Margaret Wyllie
Chair

Date: 3 May 2023

Identified Significant Risks

Risk Identified	Key Mitigation/Control Measures
The financial security of the charity	The Finance Committee meets regularly (at minimum five times a year) to monitor finances and income projections and make recommendations to ensure the charity is secure financially.
Appropriate staffing levels	CEO and Trustees review projects and ongoing operations at each meeting to measure progress and consider if additional staff are needed to meet objects by set timeframes.
Retention of organisational knowledge to ensure objects can be met	Long standing staff have job notes to allow others to do key aspects of work. There is a sharing of information with all staff about the history of the charity and affiliated organisations.
Potential reputational damage issues to the charity and to homeopathy itself	There are set policies for staff, contractors and trustees around actions that could damage the charity. The charity has position statements and media trained key staff to be prepared if there is an emergency where a public response is required.
Appropriate governance to allow the charity to meet its statutory and organisational obligations	Trustees are provided with guidance from the Charity Commission around their responsibilities. Information on the requirements of statutory bodies is shared with all Trustees after appointment during orientation.
IT systems failure	External IT support is secured for all operational IT infrastructure and devices – including the phone system. The firm ensure security of cloud-based systems and provide support to all staff as needed.

Organisational structure

Board of Trustees

Chief Executive Officer

Cristal Skaling-Klopstock

Marketing & Comms Director

Sam Westcott

Business Development Manager

Lucy Godfrey

Clinics Manager

Androulla Pillos-Smith

Operations Manager

Sarah Indranie

Assistant Business Development Manager

Tracey Simmons

Business Administrator

Samantha Scott

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Statement of Trustee's responsibilities

The trustees (who are also the directors of Homeopathy UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Appointing Trustees

The method of appointment of Trustees is contained in the governing documents. Trustees are also members of Homeopathy UK's Council and simultaneously guaranteed members of the company.

Before new Trustees are appointed, a review of the Trustee body's skills mix is undertaken and steps taken to recruit new Trustees with skills that fill any gaps. New Trustees are invited to an induction meeting where they receive a comprehensive overview of the charity, its work and governance. Trustees regularly review their need for additional training to effectively fulfil their role. No Trustee has any financial interest in Homeopathy UK, or received any remuneration aside from out-of-pocket expenses.

Financial results for year ending 31 August 2022

Net movement in funds was **(£48,212)** (2021: **(£70,284)**).

The total reserves of Homeopathy UK stand at £596,414 (2021: £644,626)

Principal activities of the charity

All activities undertaken by the charity are of benefit to the public. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit and ensured that the charity's aims and objectives are in line with this guidance.

The year 2021-22 has been one of achievement against the organisation's strategic goals. For example, the charity has increased the number of charitable clinics it provides – or funds through grants – enabling more people to access high quality homeopathic care from registered healthcare professionals.

Over the period, the charity's strategic goals were to:

- Provide clinics, advice and support to enable patients to access homeopathy.
- Educate patients about homeopathy through publications and other information.
- Enhance its digital presence via its website and social media channels.
- Maintain sound governance and financial security.
- Grow its supporter base and increase donations through fundraising and donor cultivation.
- Work with UK and international partners to promote and defend homeopathy.

Pages 5-24 outlines the charity's achievement against plans in more detail.

Independent auditor's report to the members of Homeopathy UK

Opinion

We have audited the financial statements of Homeopathy UK (the 'charitable company') for the year ended 31 August 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Homeopathy UK's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view,

and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with

laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading

to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano
(Senior Statutory Auditor)

for and on behalf of

Sayer Vincent LLP
Statutory Auditor
Invicta House
108-114 Golden Lane, London
EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Date: _____

Accounts for 2021-22

Statement of Financial Activities for the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted Funds £	Total 2022 Funds £	Total 2021 Funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income	3	443,066	45,212	488,278	390,555
INCOME FROM CHARITABLE ACTIVITIES					
Royalties	5	-	-	-	783
Services to FoH		-	-	-	3,557
Other - Misc.		1,292	-	1,292	8,279
Clinics		-	12,425	12,425	12,594
Activities for generating funds	4	15,533	-	15,533	17,315
Total		459,891	57,637	517,528	433,083
EXPENDITURE ON					
Raising funds	6	58,153	1,178	59,331	67,222
CHARITABLE ACTIVITIES					
Increasing public access	7	140,655	57,637	198,292	203,615
Provision of information		204,934	1,581	206,515	151,835
Research and development		1,756	-	1,756	7,299
Training of healthcare professionals		18,211	-	18,211	180,344
Total		423,709	60,396	484,105	610,315

Statement of Financial Activities for the year ended 31 August 2022 - cont.

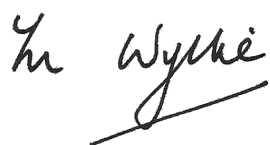
	Notes	Unrestricted funds £	Restricted Funds £	Total 2022 Funds £	Total 2021 Funds £
Net gains/(losses) on investments		(55,526)	(26,109)	(81,635)	106,948
NET INCOME/(EXPENDITURE)		(19,344)	(28,868)	(48,212)	(70,284)
Transfers between funds	19	11,372	(11,372)	-	-
Net movement in funds		(7,972)	(40,240)	(48,212)	(70,284)
RECONCILIATION OF FUNDS					
Total funds brought forward		415,009	229,617	644,626	714,910
TOTAL FUNDS CARRIED FORWARD		407,037	189,377	596,414	644,626

Balance Sheet as at 31 August 2022

(Registered Company No. 00102915)

	Notes	Unrestricted funds £	Restricted Funds £	Total 2022 Funds £	Total 2021 Funds £
FIXED ASSETS					
Tangible assets	13	5,330	-	5,330	5,486
Investments	14	450,952	177,630	628,582	657,926
Total Fixed Assets		456,282	177,630	633,912	663,412
CURRENT ASSETS					
Debtors	15	27,511	-	27,511	70,788
Cash at bank and in hand		32,742	11,747	44,489	74,842
Total Current Assets		60,253	11,747	72,000	145,630
CREDITORS					
Amounts falling due within one year	16	(109,498)	-	(109,498)	(114,416)
NET CURRENT ASSETS		(49,245)	11,747	(37,498)	31,214
TOTAL ASSETS LESS CURRENT LIABILITIES		407,037	189,377	596,414	694,626
NON-CURRENT LIABILITIES	18	-	-	-	(50,000)
NET ASSETS		407,037	189,377	596,414	644,626
FUNDS					
Unrestricted funds:					
General Fund				263,456	261,076
Designated				143,581	153,933
				407,037	415,009
Restricted funds					
				189,377	229,617
TOTAL FUNDS				596,414	644,626

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd of May and were signed on its behalf by



Margaret Wyllie, Chairman

3 May 2023

Cash Flow Statement for year ending 31 August 2022

	Notes	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	1	24,383	(108,834)
Net cash provided by/(used in) operating activities		24,383	(108,834)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(2,174)	(1,476)
Purchase of fixed asset investments		(155,745)	(109,608)
Sale of tangible fixed assets		-	360
Sale of fixed asset investments		103,183	247,655
Net cash (used in)/provided by investing activities		(54,736)	136,931
Change in cash and cash equivalents in the reporting period		(30,353)	28,097
Cash and cash equivalents at the beginning of the reporting period		74,842	46,745
Cash and cash equivalents at the end of the reporting period		44,489	74,842

Notes to Cash Flow Statement for year ending 31 August 2022

1. Reconciliation of net expenditure to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(48,212)	(70,284)
Adjustments for:		
Depreciation charges	2,329	2,828
Losses/(gain) on investments	81,907	(107,653)
Profit on disposal of fixed assets	-	(103)
Decrease in debtors	43,277	2,407
(Decrease)/increase in creditors	(54,918)	63,971
Net cash provided by/(used in) operations	24,383	(108,834)

2. Analysis of changes in net funds

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank and in hand	74,842	(30,353)	44,489
Totals	74,842	(30,353)	44,489

Notes forming part of the financial statements for the year ended 31 August 2022

Note 1: Statutory Information

Homeopathy UK is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Contents page. The presentation currency of the financial statements is the Pound Sterling (£).

Note 2: Accounting policies

Basis of preparation and assessment of going concern. The financial statements of the charitable company, which is a public benefit entity FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General guidance on public benefit ensuring it is in line with the Charity's aims and objectives.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

Income from donations is included in the financial statements on a receivable basis. Pecuniary and residuary legacies are included when the amounts can be reasonably quantified and the charity has certainty of receipt. All other income is accounted on an accruals basis. Income is stated after trade discounts, other sales taxes and net of VAT.

Resources expended

The charity incurs two main categories of expenditure which are cost of generating funds and charitable activities. All categories of expenditure are accounted for on accruals basis. The cost for generating funds includes fundraising and publicity costs as well as investment management fees. Charitable activities expenditure includes the training of healthcare professionals, provision of information, increasing public access and research and development.

- a) Direct costs have been directly allocated against the charitable activity to which they relate.
- b) Grants have been directly allocated against the charitable activity to which they relate.
- c) Staff costs have been allocated against cost of generating funds and charitable activities on a staff time basis.
- d) Similarly, support costs have been allocated against cost of generating funds and charitable activities on a staff time basis.

A breakdown of the expenditure included within support costs is detailed in the notes to the accounts.

Grants awarded

Provision is made for grants when approved by the Trustees and communicated to recipients. Grants approved and communicated but not paid at the balance sheet date are included in liabilities.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Tangible fixed assets with a value of £500 or more are capitalised.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives.

It is calculated at the following rates:

- Office equipment, fixtures and equipment - 33% reducing balance
- Computer equipment - 33% reducing balance

Taxation status

The organisation as a registered charity does not incur corporation tax and reclaims any recoverable tax suffered on investment income.

Investments

Investments are shown at market value. The unrealised movement in market value from one year to another is taken to the appropriate fund. The market value of investments is determined by reference to stock exchange prices at the balance sheet date. Gains or losses arising during the year are disclosed in the Statement of Financial Activities (SOFA).

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund accounting

General funds are available for use at the discretion of the Trustees in pursuing the general charitable objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds are created when funds (whether income or capital in nature) are given to, or raised by, the charity for use in a particular area or for a specific purpose only.

Endowment Funds

These are assets, which must be held permanently by Homeopathy UK. The change to the value of the fund are reflected in the SOFA as realised and unrealised gains or losses. The income from the endowment funds is for the promotion of Homeopathy. During the 2021 financial year, with approval from the Charity Commission and former Samuel Goodenough Trust Trustees, this fund, totalling £60,143 at the date of transfer, was reclassified.

Gifts in kind

The charity includes individual gifts in kind where these are worth in excess of £500.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial resources.

Pensions

The company contributes to individual staff's pension schemes, whose assets are maintained separately from those of the charity. The pension charge represents the amounts payable by the Charitable company to the funds during the year. All expenses under the pension scheme are included within unrestricted charitable activities.

Emoluments

The Trustees who are the directors of the company do not receive emoluments for their services nor do contracts of services exist between the Trustees and the Charitable company.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Note 3: Voluntary income

	2022 £	2021 £
Donations and gifts	46,216	89,392
Supporters donations	25,171	35,332
Legacies	416,891	265,831
Totals	488,278	390,555

Note 4: Activities for generating funds

	2022 £	2021 £
Advertising income	60	200
Investment income	15,473	17,115
Totals	15,533	17,315

Note 5: Income from charitable activities

	Other- Misc £	Clinics £	2022 Total Activities £	2021 Total Activities £
Services to FoH	-	-	-	3,557
Clinics	-	12,425	12,425	12,594
Other income	1,292	-	1,292	8,279
Royalties	-	-	-	783
Totals	1,292	12,425	13,717	25,213

Note 6: Raising Funds

	Direct Costs	Grants	Staff Costs	Support Costs	2022 £ Total	2021 £ Total
COST OF GENERATING FUNDS						
Fundraising and publicity	2,718	-	34,367	17,846	54,932	63,199
Investment management fees	4,399	-	-	-	4,399	4,024
Totals	7,117	-	34,367	17,846	59,331	67,223

Note 7a: Analysis of total resources expended

	Direct Costs	Grants	Staff Costs	Support Costs	2022 £ Total	2021 £ Total
COST OF GENERATING FUNDS						
Fundraising and publicity	2,718	-	34,367	17,846	54,932	63,199
Investment management fees	4,399	-	-	-	4,399	4,024
	7,117	-	34,367	17,846	59,331	67,223
CHARITABLE ACTIVITIES						
Increasing public access	65,003	10,893	80,560	41,834	198,290	203,615
Provision of information	62,215	-	94,978	49,321	206,514	151,835
Research and development	-	-	1,154	599	1,756	7,299
Training of healthcare professionals	-	5,000	8,697	4,516	18,211	180,344
	127,218	15,893	185,389	96,271	424,774	543,093
Totals	134,335	15,893	219,756	114,118	484,105	610,316

Note 7b: Breakdown of support costs

	2022 £	2021 £
Computer Expenses	19,104	18,568
Depreciation	2,329	2,829
Finance Costs	937	1,300
Governance costs	19,982	7,739
Insurance	3,915	3,134
Loss on Disposal of Fixed Asset	-	(103)
Miscellaneous Expenses	107	210
Office Rental	18,456	21,330
Other staff costs	1,295	1,010
Postage and Stationary	1,456	2,044
Premises Expenses	1,760	(296)
Professional Fees	39,019	43,955
Staff Training	360	239
Storage Costs	2,144	2,669
Telephone	2,958	2,829
Travel Expenses	295	-
Totals	114,118	107,459

Note 7c: Breakdown of governance costs

	2022 £	2021 £
Audit Fees	9,000	6,090
Accountancy Fees	4,182	1,240
Meeting Expenses	5,281	353
General Expenses CEO	1,520	56
Totals	19,982	7,739

Note 8: Grants Payable

	2022 £	2021 £
Increasing public access	10,893	10,686
Training of healthcare professionals	5,000	165,000
Totals	15,893	175,686

The total grants paid to institutions during the year was as follows:

Faculty of Homeopathy	5,000	165,000
Clinics	4,243	4,157
Totals	9,243	169,157

Note 9: Net income/(expenditure)

	2022 £	2021 £
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	2,330	2,828
Finance costs	937	1,300
Governance costs - Auditors remuneration	9,000	6,090
Surplus on disposal of fixed assets	-	(103)

Note 10: Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

The Trustees received no emoluments during the year (2021: nil).

Reimbursed expenses to 5 trustees totalled £1,523 (2021: £353). All expenses were the reimbursement of travel and meeting related costs.

Note 11: Staff costs

	2022 £	2021 £
Wages and salaries	193,378	210,094
Social security costs	16,547	18,323
Other pension costs	9,831	16,286
Totals	219,757	244,704

	2022	2021
The average monthly number of employees during the year was as follows:		
Direct charitable activities	5	5
The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was		
£70,001 - £80,000	1	1

The total employee benefits of the key management personnel of the Trust were £87,367 (2021: £86,191).

Note 12: Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Voluntary income	302,663	87,892	-	390,555
INCOME FROM CHARITABLE ACTIVITIES				
Royalties	783	-	-	783
Services to FoH	3,557	-	-	3,557
Other - Misc.	8,279	-	-	8,279
Clinics	-	12,594	-	12,594
Activities for generating funds	17,315	-	-	17,315
Total	332,597	100,486	-	433,083
EXPENDITURE ON				
Raising funds	65,963	1,259	-	67,222
Charitable activities				
Increasing public access	108,130	95,485	-	203,615
Provision of information	121,654	30,181	-	151,835
Research and development	7,299	-	-	7,299
Training of healthcare professionals	15,344	165,000	-	180,344
Total	318,390	291,925	-	610,315
Net gains on investments	63,765	43,183	-	106,948
NET INCOME/(EXPENDITURE)	77,972	(148,256)	-	(70,284)
Transfers between funds	(100,000)	160,143	(60,143)	-
Net movement in funds	(22,028)	11,887	(60,143)	(70,284)
RECONCILIATION OF FUNDS				
Total funds brought forward	437,036	217,731	60,143	714,910
TOTAL FUNDS CARRIED FORWARD	415,008	229,618	-	644,626

Note 13: Tangible fixed assets

	Fixtures and fitting £	Computer equipment £	Totals £
COST			
At 1 September 2021	3,903	25,233	29,136
Additions	-	2,174	2,174
At 31 August 2022	3,903	27,407	31,310
DEPRECIATION			
At 1 September 2021	2,729	20,921	23,650
Charge for year	388	1,942	2,330
At 31 August 2022	3,117	22,863	25,980
NET BOOK VALUE			
At 31 August 2022	786	4,544	5,330
At 31 August 2021	1,174	4,312	5,486

Note 14: Fixed asset investment

	Listed Investments £
MARKET VALUE	
At 1 September 2021	657,926
Additions	155,499
Disposals	(103,183)
Revaluations	(81,660)
At 31 August 2022	628,582
NET BOOK VALUE	
At 31 August 2022	628,582
At 31 August 2021	657,926

Note 14: Fixed asset investment - continued

	Listed Investments £
MARKET VALUE	
At 1 September 2020	688,320
Additions	109,608
Disposals	(246,951)
Revaluations	106,948
At 31 August 2022	657,926
NET BOOK VALUE	
At 31 August 2021	657,926
At 31 August 2020	688,320

Note 14b: Geographic Asset Allocation

	2022 £	2021 £
UK Fixed interest	49,240	56,842
UK Equities	151,209	194,581
UK Property	39,564	33,994
UK Money Market Instruments	60,000	-
Overseas Fixed interest	18,659	10,263
Overseas Equities	260,582	315,815
Emerging Economies	7,211	8,265
Alternative Assets	42,119	38,165
Totals	628,582	657,926

Note 14c: Material Investments

	2022 £	2021 £
JP Morgan Fund ICVC Eq Inc	29,274	-
Artemis Fund	38,340	45,845
Goldman Sachs Sterling Liquid Reserves Fund	60,000	33,994
BNY Mellon Fund Newton for Charities	68,199	71,440
Baillie Gifford American W3	-	51,704
Scot Mort Inv Tst Ord	-	40,131

Cost or valuation at 31 August 2022 is represented by:	Listed Investments £
Valuation in 2022	628,582

If had not been revalued would have been included at the following historical cost:	2022 £	2021 £
Cost	499,554	439,402

Note 15: Debtors: Amounts falling due within one year

	2022 £	2021 £
Other debtors	14,035	20,900
Prepayments and accrued income	13,476	49,888
Totals	27,511	70,788

Note 16: Creditors: Amounts falling due within one year

	2022 £	2021 £
Provisions	-	10,820
Social security and other taxes	8,177	6,759
Grants payable	50,000	50,000
Other creditors	28,990	16,955
Accruals and deferred income	15,623	9,139
Related party creditors	6,708	20,743
Totals	109,498	114,416

Note 16b: Grants Payable

	2022 £	2021 £
Grants payable at 1 September 2021	100,00	-
Grants not accrued in previous year	4,156	8,313
Grants approved within the current year	47,770	171,530
Grants not accrued in current year	(38,852)	(4,156)
	113,074	175,687
Grants paid during the year	(63,074)	(75,687)
Grants Payable at 31 August 2022	50,000	100,00
Split between:		
Amounts falling due within one year	50,000	50,000
Amounts falling due within more than one year	-	50,000
	50,000	100,000

In addition to the amounts committed and accrued noted above, the Trustees have also authorised certain grants which are subject to the recipient fulfilling certain conditions. The total amount

authorised but not accrued as expenditure at 31 August 2022 was £38,852 (2021: £4,156), as detailed further in note 20.

Note 17: Leasing agreements

	2022 £	2021 £
Minimum lease payments under non-cancellable operating leases fall due as follows:		
Within one year	4,180	7,980

Note 18: Non-current liabilities

	2022 £	2021 £
Grants Payable	-	50,000

Note 19: Movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
UNRESTRICTED FUNDS				
General fund	261,076	(19,344)	21,724	263,456
Designated	153,933	-	(10,352)	143,581
Totals	415,009	(19,344)	11,372	407,037
RESTRICTED FUNDS				
Homeopathic Post Graduate	11,372	-	(11,372)	-
Mervyn Madge Fund	10,408	-	-	10,408
Samuel Goodenough Trust	72,024	(5,247)	-	66,777
Phillips Memorial	135,603	(23,621)	-	111,982
P Fisher	210	-	-	210
Totals	229,617	(28,868)	(11,372)	189,377
TOTAL FUNDS	644,626	(48,212)	-	596,414

Net movement in funds, included in the above are as follows:	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
UNRESTRICTED FUNDS				
General fund	459,891	(423,709)	(55,526)	(19,344)
RESTRICTED FUNDS				
Samuel Goodenough Trust	-	(2,006)	(3,241)	(5,247)
Phillips Memorial	-	(753)	(22,868)	(23,621)
Scottish Homeopathic Research and Education Trust	15,212	(15,212)	-	-
Blackie Foundation Trust	30,000	(30,000)	-	-
Clinics Appeal	12,425	(12,425)	-	-
Totals	57,637	(60,396)	(26,109)	(28,868)
TOTAL FUNDS	517,528	(484,105)	(81,635)	(48,212)

Note 19: Movement in funds - continued

Comparatives for movement in funds	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
UNRESTRICTED FUNDS				
General fund	326,130	77,973	(143,027)	261,076
Designated	110,906	-	43,027	153,933
Totals	437,036	77,973	(100,000)	415,009
RESTRICTED FUNDS				
Homeopathic Post Graduate	26,372	(15,000)	-	11,372
Mervyn Madge Fund	10,408	-	-	10,408
Samuel Goodenough Trust	-	11,881	60,143	72,024
Phillips Memorial	180,560	(44,957)	-	135,603
P Fisher	210	-	-	210
Tanner Trust	181	(181)	-	-
Faculty of Homeopathy	-	(100,000)	100,000	-
Totals	217,731	(148,257)	160,143	229,617
ENDOWMENT FUNDS				
Samuel Goodenough Trust	60,143	-	(60,143)	-
TOTAL FUNDS	714,910	(70,284)	-	644,626

Comparative net movement in funds, included in the above are as follows:	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
UNRESTRICTED FUNDS				
General fund	332,597	(318,389)	63,765	77,973
RESTRICTED FUNDS				
Homeopathic Post Graduate	-	(15,000)	-	(15,000)
Samuel Goodenough Trust	-	(386)	12,267	11,881
Phillips Memorial	-	(75,873)	30,916	(44,957)
Tanner Trust	-	(181)	-	(181)
Scottish Homeopathic Research and Education Trust	7,892	(7,892)	-	-
Blackie Foundation Trust	30,000	(30,000)	-	-
Clinics Appeal	12,594	(12,594)	-	-
Hahnemann House Trust	50,000	(50,000)	-	-
Faculty of Homeopathy	-	(100,000)	-	(100,000)
Totals	100,486	(291,926)	43,183	(148,257)
TOTAL FUNDS	433,083	(610,315)	106,948	(70,284)

Note 19: Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
UNRESTRICTED FUNDS				
General fund	326,130	58,629	(121,303)	263,456
Designated	110,906	-	32,675	143,581
Totals	437,036	58,629	(88,628)	407,037
RESTRICTED FUNDS				
Homeopathic Post Graduate	26,372	(15,000)	(11,372)	-
Mervyn Madge Fund	10,408	-	-	10,408
Samuel Goodenough Trust	-	6,634	60,143	66,777
Phillips Memorial	180,560	(68,578)	-	111,982
P Fisher	210	-	-	210
Tanner Trust	181	(181)	-	-
Faculty of Homeopathy	-	(100,000)	100,000	-
Totals	217,731	(177,125)	148,771	189,377
TOTAL FUNDS	714,910	(118,496)	-	596,414

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
UNRESTRICTED FUNDS				
General fund	792,488	(742,098)	8,239	58,629
RESTRICTED FUNDS				
Homeopathic Post Graduate	-	(15,000)	-	(15,000)
Samuel Goodenough Trust	-	(2,392)	9,026	6,634
Phillips Memorial	-	(76,626)	8,048	(68,578)
Tanner Trust	-	(181)	-	(181)
Scottish Homeopathic Research and Education Trust	23,104	(23,104)	-	-
Blackie Foundation Trust	60,000	(60,000)	-	-
Clinics Appeal	25,019	(25,019)	-	-
Hahnemann HouseTrust	50,000	(50,000)	-	-
Faculty of Homeopathy	-	(100,000)	-	(100,000)
Totals	158,123	(352,322)	17,074	(177,125)
TOTAL FUNDS	950,611	(1,094,420)	25,313	(118,496)

Note 19: Movement in funds - continued

PERMANENT ENDOWMENTS

Permanent endowments are funds for which only the income from the endowment can be used to fund activities. The principal of the endowment cannot be spent. There are currently no permanent endowments held by Homeopathy UK.

RESTRICTED FUNDS

Homeopathy UK holds restricted funds which are given by donors for particular activities and can only be spent for those activities. The following are the restricted funds held by Homeopathy UK:

Clinics Appeal Fund: are funds raised to support Homeopathy UK's charitable and low-cost homeopathic clinics.

Philips Memorial: The fund is for use in Kent and for the promotion and advancement of homeopathy. Last year the Trustees agreed to provide a grant of £75,000 from the fund to be applied to the promotion work of Homeopathy UK, which includes the investment in new website, clinics and targeted research into public views of homeopathy.

Samuel Goodenough Trust: During the 2021 financial year, with approval from the Charity Commission and former Samuel Goodenough Trust Trustees, this fund, totalling £60,143 at the date of transfer, was reclassified from permanent endowment to restricted. The purpose for this fund is for the furtherance of education, research and promotion of veterinary homeopathy.

Blackie Foundation Trust: is a grant from the Blackie Foundation Trust to support Homeopathy UK charitable and low cost clinics and to help develop educational opportunities through the clinics.

Peter Fisher Fund: is a fund in memory of Dr Peter Fisher for homeopathic research, education and international collaboration.

SHRET (Scottish Homeopathic Research & Education Trust): is a Scottish charity which donated restricted funding to support Homeopathy UK charitable clinics running in Scotland.

The Homeopathic Post Graduate Teaching and Education Fund: The funds have been applied to homeopathic education and teaching. The full amount of the fund being £11,372 has been applied to the grant awarded to the Faculty of Homeopathy.

Mervyn Madge Fund: is for the naming of a section of a library focused on homeopathic pharmacy in memory of the late Christina Brenda Madge.

DESIGNATED FUNDS

Homeopathy UK decided the accounts from 2018-19 going forward would identify designated funds which quantify ongoing commitments into future accounting periods. This is to present a clearer picture of the true levels of unrestricted funds available to the organisation.

The funds are designated for ongoing grant commitments, funding to cover at least 6 months of our charitable clinic operations and redundancy costs in the event the charity needs to wind down unexpectedly.

Note 20: Grant commitments

	2022 £	2021 £
Contracted but not provided for in the financial statements	38,852	4,156

At the year end, the trustees committed to make further grants which totalled £38,852 (2021: £4,156), within the next one to three years. Of these grants, £38,852 is for the purpose of increasing public access.

These grants are contingent on the recipients meeting the various performance-related conditions attached to the grants and therefore are not recognised until these conditions are met. These grants will be partially funded from the charity's unrestricted funds and partially from restricted funds.

Note 21: Related parties

Ultimate controlling party

The Board of Trustees are the ultimate controlling party as set out by the governing document.

(i) The Faculty of Homeopathy

The Faculty of Homeopathy (FoH) is a connected non-profit organisation, with whom Homeopathy UK shares a number of Council Members. The various related party transactions and balances have been detailed below:

Grant Commitment

During the year ended 31 August 2021, Homeopathy UK made a grant commitment of £165,000 to The Faculty of Homeopathy as agreed by the Homeopathy UK Council. This grant was to support the Faculty across a 3 year period, as detailed below:

	2021 £
Year ended 31 August 2021	60,000
Year ended 31 August 2022	55,000
Year ended 31 August 2023	50,000
	165,000

The total grant commitment of £165,000 was recognised as expenditure within the year ended 31 August 2021.

No further grants were awarded to the Faculty of Homeopathy within the year ended 31 August 2022.

Note 21: Related parties - continued

Grants Paid

During the year, the following amounts were paid to the Faculty of Homeopathy in respect of the grant commitment, as detailed above.

	2022 £	2021 £
Grant paid during the financial year	50,000	65,000
	50,000	65,000

Grant Liability

At the financial year end, the following amounts were outstanding to the Faculty of Homeopathy in respect of the grant commitment, as detailed above.

	2022 £	2021 £
Due within one year	50,000	50,000
Due more than one year	-	50,000
	50,000	100,000

A further £12,500 relating to the 2021-22 Quarter 4 installment is included within Other Creditors.

Shared Costs

Homeopathy UK also cross charged certain office shared costs totalling £Nil (2021: £3,557) within the financial year.

Other Debtor

At the balance sheet date, Homeopathy UK was owed £227 (2021: £1,903) included in Other Debtors in respect of these shared costs.

Support of the Charity

Homeopathy UK have agreed to settle any outstanding debts of The Faculty of Homeopathy where they are unable to meet such obligations.

(ii) The William Kadleigh Memorial Fund

The William Kadleigh Memorial Fund is an unincorporated connected charity whose capital funds are held and managed by Homeopathy UK on behalf of the Kadleigh Committee.

As at the balance sheet date, funds held on behalf of the charity total £966 (2021: £828) and are included within related party creditors.

(iii) Hahnemann House Trust

Hahnemann House Trust is an unincorporated connected charity with Homeopathy UK and Homeopathy UK is the Trustee of the charity. Funds are used to maintain homeopathic artefacts and support homeopathic education and research.

Homeopathy UK also cross charged certain office and staff shared costs totalling £1,292 (2021: £2,925) within the financial year. At the balance sheet date, £702 is included within accrued income (2021: £Nil).

At the year end, the Hahnemann House Trust was owed £5,743 (2021: £19,914) by Homeopathy UK. This balance is included within related party creditors.

The Hahnemann House Trust provided a £Nil (2021: £50,000) grant to support Homeopathy UK's grant commitment to the Faculty of Homeopathy for the training of healthcare professionals.

Note 22: Pension

Homeopathy UK contributes to staff pensions. The majority of staff are enrolled in a statutory pension scheme, however those staff members hired before 2015 have been able to retain their individual defined contribution schemes with 8% of salary being paid by the employer.

The pension cost charge represents contributions payable by Homeopathy UK to these schemes and amounted to £9,809 within the financial year (2021: £16,286). Included within the 2021 pension cost charge were arrears of £5,760 relating to one member of staff.

There were outstanding pension contributions of £1,357 as at 31 August 2022 (2021: £580).

All expenses under the pension scheme are included within unrestricted charitable activities.

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